

# Are You Taking Advantage of the Massachusetts Deferred Compensation SMART Plan?



The beginning of a new year is a time when many of us resolve to make changes for the better. This year, why not make a resolution that's easy to keep? Restart your contributions to the SMART Plan and start saving more for the retirement you want.

- **40% of public employees leave service without any retirement benefits.**
- **Only 32% of workers who leave public service claim an immediate pension benefit.**
- **Workers with over 20 years of service receive an average pension benefit equal to 49% of their pre-retirement take-home pay.**
- **The average annual Massachusetts state pension benefit is \$27,423.**

The SMART Plan continues to greatly enrich the lives and futures of thousands of active employees and retirees who have successfully started their retirement journeys. This success can be measured by the testimony of one of our proud program participants:

**"My advice is join the SMART Plan right away and then just slowly increase contributions over the years. That way, when your 25 years go by like mine did, in the blink of an eye, that money will be there for you."**

*– Rick W. , Lieutenant,  
Massachusetts State Police*

**Don't miss out on this opportunity. For a participant contributing \$25 per week over a 25 year time horizon, waiting just one year could cost as much as \$9,211!\***

Restarting your SMART Plan contributions is easy. Just log-on to [www.mass-smart.com](http://www.mass-smart.com) to reactivate your account or call the SMART Plan Customer Service Center at (877) 457-1900 to speak with a representative who can help. Take action now—the sooner you restart saving with the SMART Plan, the sooner your money can start working for you.

\*For illustrative purposes only. Assumes a participant age 40 making weekly contributions of \$25 and a 25-year time horizon. This hypothetical illustration does not represent the performance of any investment options. It assumes an 8% annual rate of return and reinvestment of earnings, with no withdrawals. Actual rates of return may vary. The illustration does not reflect any charges, expenses or fees that may be associated with your Plan. The tax-deferred accumulations shown above would be reduced if these fees had been deducted. Source: Great-West Retirement Services®, 2013.

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