Commonwealth Electric Company
FAS 106 Transition Obligation Adjustment

	Total Commonwealth	Canal 1	Other Participants Canal 1 (75%)	Canal 2	Total Canal	Total
D.T.E. 00-83 Settlement:						
Unrecognized Net Transition Obligation	$944,000	$1,678,500		$1,678,500	$3,357,000	
Unrecognized Prior Service Cost	0	0		0	0	
Unrecognized (Gain)/Loss	13,000	(107,500)		(107,500)	(215,000)	
Total	$957,000	$1,571,000	$1,413,750	$1,571,000	$3,142,000	
COM/Electric Share of Canal 1 (25%)		392,750				
Commonwealth Share of Canal (80.06%)		314,436		1,257,743		
Original FAS 106 Transition Obligation Balances	1,024,000	377,283	1,413,750	1,509,131		
FAS 106 Transition Obligation Adjustment	($67,000)	($62,847)	$0	($251,388)		($381,235)
Adjustment per D.T.E. 00-83 (Supp 2)	$0	$0	$0	$0		$0
Additional Settlement Adjustment	($67,000)	($62,847)	$0	($251,388)		($381,235)

	Commonwealth Electric	Total Canal
Required FAS 106 contribution	$957,000	$3,377,500
2000 Expected PBOP contributions (per WatsonWyatt)	$ 4,677,000	$ 414,000
Actual 2000 contributions	$ 4,588,691	$ 401,758
	$ 88,309	$ 12,242
Additional contributions required	$ 1,045,309	$ 3,389,742
2001 Expected PBOP contributions (per WatsonWyatt)	$ 4,521,000	$ 388,000
Actual 2001 contributions	$ 6,168,937	$ 497,609
	$ (1,647,937)	$ (109,609)
Final additional contributions required	$ -	$ 3,280,133

Commonwealth Electric Company
FAS 87 Transition Obligation Adjustment

	Total Commonwealth	Canal 1	Other Participants Canal 1 (75%)	Canal 2	Total Canal	Total
D.T.E. 00-83 Settlement:						
Unrecognized Net Transition Obligation	$39,000	$21,000		$21,000	$42,000	
Unrecognized Prior Service Cost	90,000	173,500		173,500	347,000	
Unrecognized (Gain)/Loss	(95,000)	857,000		857,000	1,714,000	
Total	$34,000	$1,051,500	$1,440,750	$1,051,500	$2,103,000	
COM/Electric Share of Canal 1 (25%)		262,875				
Commonwealth Share of Canal (80.06%)		210,458		841,831		
Original FAS 87 Transition Obligation Balances	338,000	431,023	1,615,125	1,724,092		
FAS 87 Transition Obligation Adjustment	($304,000)	($220,565)	($174,375)	($882,261)		($1,581,201)
Adjustment per D.T.E. 00-83 (Supp 2)	$74,000	($46,535)	($174,375)	($186,139)		($333,049)
Additional Settlement Adjustment	($378,000)	($174,030)	$0	($696,122)		($1,248,152)

	Commonwealth Electric	Total Canal
Required FAS 87 contribution	$34,000	$2,755,125
2000 Normal pension cost (per WatsonWyatt)	$ 2,265,071	$ -
Actual 2000 contributions	$ 11,909,000	$ 2,293,000
Excess contributions	$ (9,643,929)	$ (2,293,000)
Additional contributions required	$ -	$ 462,125

Cambridge Electric Light Company
FAS 106 Transition Obligation Adjustment

	Kendall Station	Blackstone Station	Total Cambridge	Canal 1	Canal 2	Total Canal	Total
D.T.E. 00-83 Settlement:							
Unrecognized Net Transition Obligation	$1,247,000	$1,355,000	$2,602,000	$1,678,500	$1,678,500	$3,357,000	
Unrecognized Prior Service Cost	0	0	0	0	0	0	
Unrecognized (Gain)/Loss	(25,000)	23,000	(2,000)	(107,500)	(107,500)	(215,000)	
Total	$1,222,000	$1,378,000	$2,600,000	$1,571,000	$1,571,000	$3,142,000	
COM/Electric Share of Canal 1 (25%)				392,750			
Cambridge Share of Canal (19.94%)				78,314	313,257		
Original FAS 106 Transition Obligation Balances			2,710,000	93,967	375,869		
FAS 106 Transition Obligation Adjustment			($110,000)	($15,653)	($62,612)		($188,265)
Adjustment per D.T.E. 00-83 (Supp 2)			$0	$0	$0		$0
Additional Settlement Adjustment			($110,000)	($15,653)	($62,612)		($188,265)

	Cambridge Electric Light	Total Canal
Required FAS 106 contribution	$2,600,000	$3,377,500
2000 Expected PBOP contributions (per WatsonWyatt)	$ 969,000	$ 414,000
Actual 2000 contributions	$ 992,509	$ 401,758
	$ (23,509)	$ 12,242
Additional contributions required	$ 2,576,491	$ 3,389,742
2001 Expected PBOP contributions (per WatsonWyatt)	$ 989,000	$ 388,000
Actual 2001 contributions	$ 1,217,157	$ 497,609
	$ (228,157)	$ (109,609)
Final additional contributions required	$ 2,348,334	$ 3,280,133

Cambridge Electric Light Company
FAS 87 Transition Obligation Adjustment

	Kendall Station	Blackstone Station	Total Cambridge	Canal 1	Canal 2	Total Canal	Total
D.T.E. 00-83 Settlement:							
Unrecognized Net Transition Obligation	$73,000	$54,000	$127,000	$21,000	$21,000	$42,000	
Unrecognized Prior Service Cost	163,000	123,000	286,000	173,500	173,500	347,000	
Unrecognized (Gain)/Loss	(994,000)	(746,000)	(1,740,000)	857,000	857,000	1,714,000	
Total	($758,000)	($569,000)	($1,327,000)	$1,051,500	$1,051,500	$2,103,000	
COM/Electric Share of Canal 1 (25%)				262,875			
Cambridge Share of Canal (19.94%)				52,417	209,669		
Original FAS 87 Transition Obligation Balances			962,000	107,352	429,408		
FAS 87 Transition Obligation Adjustment			($2,289,000)	($54,935)	($219,739)		($2,563,674)
Adjustment per D.T.E. 00-83 (Supp 2)			($1,104,000)	($11,590)	($46,361)		($1,161,951)
Additional Settlement Adjustment			($1,185,000)	($43,345)	($173,378)		($1,401,723)

	Cambridge Electric Light	Total Canal
Required FAS 87 contribution	N/A	$2,755,125
2000 Normal pension cost (per WatsonWyatt)	$ 295,168	$ -
Actual 2000 contributions	$ 1,547,000	$ 2,293,000
Excess contributions	$ (1,251,832)	$ (2,293,000)
Additional contributions required	$ -	$ 462,125