Exhibit BEC-HCL-2

BOSTON EDISON COMPANY
SUMMARY OF PROPOSED REVENUES
RETAIL CHOICE RATES - YEAR 2003

Rate Schedule	Base Revenues Pre-RAD	Inflation Adjusted Base Revenues on 01-Jan-03	Proposed Revenues on 01-Jan-03	% Change	Base ¢/kWh	Proposed ¢/kWh	Transition Rate Adj. ¢/kWh
R1	$ 386,898,723	$ 450,350,114	$ 371,996,415	-17.4%	15.818	13.066	-0.027
R2(like R1)	12,778,805	14,874,529	12,569,914	-15.5%	11.580	9.786	-0.027
R2(like R3)	2,007,170	2,336,346	1,986,717	-15.0%	10.281	8.742	-0.010
R3	62,705,308	72,988,979	60,593,469	-17.0%	14.078	11.687	-0.054
R4	245,363	285,602	229,039	-19.8%	13.833	11.093	-0.127
G1 w/o	51,460,510	59,900,034	49,837,197	-16.8%	17.147	14.267	0.005
G1 w/	17,530,708	20,405,744	16,919,949	-17.1%	15.543	12.888	-0.015
G2	294,002,901	342,219,377	286,850,983	-16.2%	14.361	12.038	-0.010
G3	263,029,209	306,166,000	260,203,160	-15.0%	11.308	9.611	0.038
T1	13,193	15,357	13,039	-15.1%	12.467	10.586	-0.269
T2	371,640,902	432,590,010	366,718,332	-15.2%	13.224	11.211	0.120
S2	5,529,376	6,436,194	5,338,818	-17.1%	12.292	10.196	-0.007
S1	19,458,703	22,649,930	18,129,499	-20.0%	27.142	21.725	-0.019
S3	2,893,193	3,367,677	2,739,123	-18.7%	18.209	14.810	-0.024
WR	7,266,256	8,457,922	7,766,106	-8.2%	7.548	6.931	0.516
Total Retail	$ 1,497,460,320	$ 1,743,043,815	$ 1,461,891,760	-16.1%	13.804	11.577	

Global variables

BASELINE			
Fuel & Purchased Power	$ 0.03709	/kWh	
NPAC	$ 0.00481	/kWh	
PROPOSED			
Transmission	$ 0.00751	/kWh	
Transition	$ 0.01840	/kWh	
Standard Offer	$ 0.04950	/kWh	
Default Service Adjustment	$ -	/kWh	
Energy Efficiency	$ 0.00250	/kWh	
Renewables	$ 0.00050	/kWh	
		30-Sep-96	30-Jun-03
Inflation Factor (1)	16.4%	1.578	1.837

(1) Inflation factor is based upon data for Consumer Price Index (All Urban) from the Bureau of Labor Statistics projected through June 30, 2003.

BOSTON EDISON COMPANY
DETAIL OF REVENUES BY UNBUNDLED COMPONENTS
RETAIL CHOICE RATES - YEAR 2003

Rate Schedule	Proposed Revenues	Distribution Revenues	Transmission Revenues	Transition Revenues	Transition Rate Adj.	Def Serv Adj Revenues	Standard Offer Revenues	DSM Revenues	Renewables Revenues	KWH
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
R1	$ 371,996,415	$ 150,045,240	$ 20,868,421	$ 52,384,577	$ (768,687)	$ -	$ 140,925,900	$ 7,117,470	$ 1,423,494	2,846,987,874
R2(like R1)	12,569,914	2,563,878	933,811	2,363,428	(34,681)	-	6,358,136	321,118	64,224	128,447,190
R2(like R3)	1,986,717	212,557	165,217	418,109	(2,273)	-	1,124,929	56,815	11,363	22,725,839
R3	60,593,469	20,362,185	3,753,570	9,539,110	(279,962)	-	25,663,221	1,296,122	259,224	518,448,900
R4	229,039	70,268	15,011	37,987	(2,622)	-	102,200	5,162	1,032	2,064,647
G1 w/o	49,837,197	21,758,540	3,294,125	6,427,555	17,466	-	17,291,538	873,310	174,662	349,323,993
G1 w/	16,919,949	6,392,560	1,238,799	2,415,929	(19,692)	-	6,498,505	328,207	65,641	131,282,929
G2	286,850,983	97,805,876	20,332,594	43,845,011	(238,297)	-	117,956,896	5,957,419	1,191,484	2,382,967,598
G3	260,203,160	48,745,948	18,472,978	49,816,326	1,028,816	-	134,016,858	6,768,528	1,353,706	2,707,411,279
T1	13,039	3,032	661	2,267	613	-	6,097	308	62	123,177
T2	366,718,332	106,785,860	24,081,684	60,190,624	3,925,367	-	161,921,379	8,177,847	1,635,569	3,271,138,977
S2	5,338,818	1,375,022	255,002	963,459	(3,665)	-	2,591,914	130,905	26,181	52,361,898
S1	18,129,499	11,727,479	501,395	1,535,447	(15,855)	-	4,130,687	208,621	41,724	83,448,228
S3	2,739,123	1,334,633	97,667	340,299	(4,439)	-	915,479	46,236	9,247	18,494,520
WR	7,766,106	2,241	410,653	948,381	578,183	-	5,546,521	280,127	56,025	112,050,928
Total Retail	1,461,891,760	469,185,321	94,421,589	231,228,509	4,180,272	-	625,050,260	31,568,195	6,313,639	12,627,277,977
Inflation Factor	1.164									

Notes:
(1) Total revenues based on 1996 undiscounted rates and 1995 billing determinants.
(2) Inflation factor is based upon data for Consumer Price Index (All Urban) from Bureau of Labor tatistics projected through June 30, 2002.
(3) Total proposed revenues Col (1) = Total of Cols. (2) to (8)

BOSTON EDISON COMPANY
DETAIL UNIT REVENUES BY UNBUNDLED COMPONENTS
RETAIL CHOICE RATES - YEAR 2003

Rate Schedule	Proposed ¢/kWh	Distribution ¢/kWh	Transmission ¢/kWh	Transition ¢/kWh	Transition Rate Adj.	Def Serv Adj ¢/kWh	Standard Offer ¢/kWh	DSM ¢/kWh	Renewables ¢/kWh	KWH
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
R1	13.066	5.270	0.733	1.840	-0.027	0.000	4.950	0.250	0.050	2,846,987,874
R2(like R1)	9.786	1.996	0.727	1.840	-0.027	0.000	4.950	0.250	0.050	128,447,190
R2(like R3)	8.742	0.935	0.727	1.840	-0.010	0.000	4.950	0.250	0.050	22,725,839
R3	11.687	3.928	0.724	1.840	-0.054	0.000	4.950	0.250	0.050	518,448,900
R4	11.093	3.403	0.727	1.840	-0.127	0.000	4.950	0.250	0.050	2,064,647
G1 w/o	14.267	6.229	0.943	1.840	0.005	0.000	4.950	0.250	0.050	349,323,993
G1 w/	12.888	4.869	0.944	1.840	-0.015	0.000	4.950	0.250	0.050	131,282,929
G2	12.038	4.104	0.853	1.840	-0.010	0.000	4.950	0.250	0.050	2,382,967,598
G3	9.611	1.800	0.682	1.840	0.038	0.000	4.950	0.250	0.050	2,707,411,279
T1	10.586	2.461	0.537	1.840	0.498	0.000	4.950	0.250	0.050	123,177
T2	11.211	3.264	0.736	1.840	0.120	0.000	4.950	0.250	0.050	3,271,138,977
S2	10.196	2.626	0.487	1.840	-0.007	0.000	4.950	0.250	0.050	52,361,898
S1	21.725	14.054	0.601	1.840	-0.019	0.000	4.950	0.250	0.050	83,448,228
S3	14.810	7.216	0.528	1.840	-0.024	0.000	4.950	0.250	0.050	18,494,520
WR	6.931	0.002	0.366	0.846	0.516	0.000	4.950	0.250	0.050	112,050,928
Total										12,627,277,977

BOSTON EDISON COMPANY
DEVELOPMENT OF LOST DISTRIBUTION REVENUE
RETAIL CHOICE RATES - YEAR 2003

Rate Schedule	03/01/1998 Distribution Revenues	01/01/2003 Distribution Revenues	Difference 1/1/02-3/1/98
R1	$ 150,045,240	$ 150,045,240	$ -
R2(like R1)	2,563,878	2,563,878	0
R2(like R3)	225,056	212,557	-12,499
R3	20,362,185	20,362,185	0
R4	77,161	70,268	-6,892
G1 w/o	21,758,540	21,758,540	0
G1 w/	6,548,673	6,392,560	-156,113
G2	97,805,876	97,805,876	0
G3	48,745,948	48,745,948	0
T1	5,341	3,032	-2,309
T2	106,785,860	106,785,860	0
S2	1,375,022	1,375,022	0
S1	11,727,479	11,727,479	0
S3	1,334,633	1,334,633	0
WR (1)	2,241	2,241	0
Total Retail	469,363,135	469,185,321	-177,814