**Exhibit BEC-JFL-2**

**Boston Edison Company**
**Revenue Credits & Damages, Costs, or Net Recoveries from Claims**
**$ in Millions**

| Year | Payment in Lieu of Property Tax | Claims and Recoveries | Sales of Property | Wholesale Revenue Credit | Securitization True-Up | Other | Total |
|---|---|---|---|---|---|---|---|
| | Col A | Col B | Col C | Col D | Col E | Col F | Col G |
| 2002 | 9.287 | (2.907) | - | 27.019 | 1.639 | (9.176) | 25.861 |
| 2003 | 10.140 | (2.321) | (7.272) | 30.106 | 1.000 | - | 31.654 |
| 2004 | 10.140 | - | - | 34.656 | | - | 44.796 |
| 2005 | 9.750 | - | - | 33.364 | | - | 43.114 |
| 2006 | 8.970 | - | - | 35.400 | | - | 44.370 |
| 2007 | 4.680 | - | - | | | - | 4.680 |
| 2008 | 0.780 | - | - | | | - | 0.780 |
| 2009 | 0.780 | - | - | | | - | 0.780 |
| 2010 | 0.780 | - | - | | | - | 0.780 |
| 2011 | 0.780 | - | - | | | - | 0.780 |
| 2012 | 0.390 | - | - | | | - | 0.390 |

Notes: Col A per Page 2
Col B per Page 3
Col C per Page 4
Col D per Page 5
Col E per Page 6
Col F = Page 7 BETG Overinvestment Carrying Charge Adjustment + Page 8 Everett Property Tax Credit
Col G = Sum of Columns A thru F

**Boston Edison Company**
**Payments in Lieu of Property Taxes**
**$ in Millions**

| Year | Actual/Required Payment to Town | Entergy Direct Payments | Net BECo Payments | Contract Customer Share | Net |
|---|---|---|---|---|---|
| | Col A | Col B | Col C | Col D | Col E |
| 2002 | 11.906 | - | 11.906 | (2.619) | 9.287 |
| 2003 | 13.000 | - | 13.000 | (2.860) | 10.140 |
| 2004 | 13.000 | - | 13.000 | (2.860) | 10.140 |
| 2005 | 12.500 | - | 12.500 | (2.750) | 9.750 |
| 2006 | 11.500 | - | 11.500 | (2.530) | 8.970 |
| 2007 | 6.000 | - | 6.000 | (1.320) | 4.680 |
| 2008 | 1.000 | - | 1.000 | (0.220) | 0.780 |
| 2009 | 1.000 | - | 1.000 | (0.220) | 0.780 |
| 2010 | 1.000 | - | 1.000 | (0.220) | 0.780 |
| 2011 | 1.000 | - | 1.000 | (0.220) | 0.780 |
| 2012 | 0.500 | - | 0.500 | (0.110) | 0.390 |

Notes: Col A Actual property tax payment for 2002, future years per tax agreement with Town of Plymouth Approved in D.T.E. 98-54
Col B = Actual Payments received from Entergy, if any
Col C = Col 1 minus Col 2
Col D = 22% of Col 1
Col E = Sum of Col 3 and Col 4

**Boston Edison Company**
**Claims and Recoveries**
**$ in Millions**

| Line | | 2002 | | 2003 | |
|---|---|---|---|---|---|
| | **NEIL Insurance Credit Refund:** | | | | |
| 1 | Entergy NEIL Credit for Pilgrim | $ (4.263) | | $ (3.500) | |
| 2 | Percentage paid to BECo per Pilgrim P & S | 85% | | 85% | |
| 3 | BECo Share of Pilgrim NEIL Credit to be received by 12/31 | $ (3.624) | | $ (2.975) | |
| 4 | Less 22 % Contract Customer Share | 0.797 | | 0.655 | |
| 5 | Net NEIL Refund Applicable to Retail Sales | | $ (2.827) | | $ (2.321) |
| 6 | **Maxey Flats LLC Expenses:** | | | | |
| 7 | 2001 Maxey Flats Payment | $ 0.054 | | | |
| 8 | 2002 Maxey Flats Payment | 0.043 | | | |
| 9 | Less: Payment received from American Ecology | (0.200) | | | |
| 10 | Net Maxey Flats Payments | $ (0.104) | | | |
| 11 | Less 22 % Contract Purchaser Share | 0.023 | | | |
| 12 | Net Maxey Flats Expense Applicable to Retail Sales | | $ (0.081) | | |
| 13 | **Total Pilgrim Adjustments** | | **$ (2.907)** | | **$ (2.321)** |

**Boston Edison Company**
**Property Sales (estimated)**
**$ in Millions**

| Description | Sale Date | Book Value | Sale Proceeds | Transaction Costs | Gain/ (Loss) |
|---|---|---|---|---|---|
| LaGrange Street | | $ 0.828 | $ 8.100 | $ - | $ 7.272 |
| **Total Gain on Properties Sold** | | | | | **$ 7.272** |

**Boston Edison Company**
**Wholesale Revenue Credit**
**$ in Millions**

| Line | Description | 2002 | 2003 | 2004 | 2005 | 2006 |
|---|---|---|---|---|---|---|
| 1 | Total Wholesale Revenue | $ 56.816 | $ 18.736 | $ 11.737 | $ 7.872 | $ - |
| 2 | Less: Wholesale Supply Cost | 48.435 | 13.442 | 10.993 | 5.836 | - |
| 3 | Demand Credit in Retail Distribution Rates | 35.400 | 35.400 | 35.400 | 35.400 | 35.400 |
| 4 | Net Wholesale Revenue Transition Cost | $ 27.019 | $ 30.106 | $ 34.656 | $ 33.364 | $ 35.400 |

Notes: Line 1 2002 Revenues 10 months actual, 2 months forecast; 2003 thru 2006 per Company estimate
Line 2 2002 per BEC-RAP-1 Page 2 Line 11; 2003 per BEC-RAP-2 Page 2 Line 11; 2004 thru 2006 est
Line 3 is $35.4 million annually.
Line 4 = (Line 2 + Line 3) - Line 1

**Boston Edison Company**
**Securitization True-Up**
**$ in Millions**

| Year | Ending Securitization Account Balance | RRB Principal Payments | RRB Interest Payments | Less: Interest Earned | Admin Fees | Less: Beginning Securitization Account Balance | Securitization Collections net of Charge-offs | Gross-Up of Securitization Collections Charge-offs @ 0.48% | 100% Recoverable Securitization Collections | Fixed Component Collections | Securitization True-Up |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Col. A | Col. B | Col. C | Col. D | Col. E | Col. F | Col. G | Col. H | Col. I | Col. J | Col. K |
| 2002 | $ 37.120 | $ 70.226 | $ 38.468 | $ (0.336) | $ 0.912 | $ (39.131) | $ 107.259 | $ 0.517 | $ 107.776 | $ 106.138 | $ 1.639 |
| 2003 | | | | | | | | | | | $ 1.000 |

Col. A 2002 estimated ending balance
Col. B Total of actual RRB principal payments made on March 15 and September 15
Col. C Total of actual RRB interest payments made on March 15 and September 15
Col. D 2002 estimated interest earned
Col. E Annual Ongoing Transaction Costs per Issuance Advice Letter dated July 28, 1999, Attachment 2
Col. F - Prior Year actual ending balance
Col. G Sum of Col A thru F
Col. H (Col. G / (1 - .0048)) - Col. G
Charge-off rate of 0.48% per page 2 part (s) of the Company's third annual Routine True-Up Letter dated March 15, 2002
Col. I Col G + Col H
Col. J Exhibit BEC-JFL-1 Page 3
Col. K 2002, Col I - Col J; 2003 is an estimate

**DPU/DTE 97-95**
**BECo. Compliance w/ DPU 93-37 Order**
**Carrying Charge Adjustment due to BETG Over-Investment**
**$ in Millions**

| Line | Month/Year | Over-Investment Carrying Charge Factor | Over-Investment Balance including Carrying Charge | Carrying Charge @ effective rate of **9.98970%** to yield 10.46% return |
|---|---|---|---|---|
| | Col. A | Col. B<br>Col. B Line (n-1) * (1 + (9.98970% / 12)) | Col. C<br>Col. B * Col. C Line 0 | Col. D<br>Col. C Line n - Col. C Line 0 |
| | Dec-97 | 1.00000 | $ 3.937 | |
| 1 | Jan-98 | 1.00832 | 3.970 | $ 0.033 |
| 2 | Feb-98 | 1.01672 | 4.003 | 0.066 |
| 3 | Mar-98 | 1.02518 | 4.036 | 0.099 |
| 4 | Apr-98 | 1.03372 | 4.070 | 0.133 |
| 5 | May-98 | 1.04232 | 4.103 | 0.167 |
| 6 | Jun-98 | 1.05100 | 4.138 | 0.201 |
| 7 | Jul-98 | 1.05975 | 4.172 | 0.235 |
| 8 | Aug-98 | 1.06857 | 4.207 | 0.270 |
| 9 | Sep-98 | 1.07747 | 4.242 | 0.305 |
| 10 | Oct-98 | 1.08644 | 4.277 | 0.340 |
| 11 | Nov-98 | 1.09548 | 4.313 | 0.376 |
| 12 | Dec-98 | 1.10460 | 4.349 | 0.412 |
| 13 | Jan-99 | 1.11380 | 4.385 | 0.448 |
| 14 | Feb-99 | 1.12307 | 4.421 | 0.485 |
| 15 | Mar-99 | 1.13242 | 4.458 | 0.521 |
| 16 | Apr-99 | 1.14184 | 4.495 | 0.558 |
| 17 | May-99 | 1.15135 | 4.533 | 0.596 |
| 18 | Jun-99 | 1.16093 | 4.570 | 0.634 |
| 19 | Jul-99 | 1.17060 | 4.609 | 0.672 |
| 20 | Aug-99 | 1.18034 | 4.647 | 0.710 |
| 21 | Sep-99 | 1.19017 | 4.686 | 0.749 |
| 22 | Oct-99 | 1.20008 | 4.725 | 0.788 |
| 23 | Nov-99 | 1.21007 | 4.764 | 0.827 |
| 24 | Dec-99 | 1.22014 | 4.804 | 0.867 |
| 25 | Jan-00 | 1.23030 | 4.844 | 0.907 |
| 26 | Feb-00 | 1.24054 | 4.884 | 0.947 |
| 27 | Mar-00 | 1.25087 | 4.925 | 0.988 |
| 28 | Apr-00 | 1.26128 | 4.966 | 1.029 |
| 29 | May-00 | 1.27178 | 5.007 | 1.070 |
| 30 | Jun-00 | 1.28237 | 5.049 | 1.112 |
| 31 | Jul-00 | 1.29304 | 5.091 | 1.154 |
| 32 | Aug-00 | 1.30381 | 5.133 | 1.196 |
| 33 | Sep-00 | 1.31466 | 5.176 | 1.239 |
| 34 | Oct-00 | 1.32561 | 5.219 | 1.282 |
| 35 | Nov-00 | 1.33664 | 5.262 | 1.325 |
| 36 | Dec-00 | 1.34777 | 5.306 | 1.369 |
| 37 | Jan-01 | 1.35899 | 5.350 | 1.413 |
| 38 | Feb-01 | 1.37030 | 5.395 | 1.458 |
| 39 | Mar-01 | 1.38171 | 5.440 | 1.503 |
| 40 | Apr-01 | 1.39321 | 5.485 | 1.548 |
| 41 | May-01 | 1.40481 | 5.531 | 1.594 |
| 42 | Jun-01 | 1.41650 | 5.577 | 1.640 |
| 43 | Jul-01 | 1.42830 | 5.623 | 1.686 |
| 44 | Aug-01 | 1.44019 | 5.670 | 1.733 |
| 45 | Sep-01 | 1.45218 | 5.717 | 1.780 |
| 46 | Oct-01 | 1.46426 | 5.765 | 1.828 |
| 47 | Nov-01 | 1.47645 | 5.813 | 1.876 |
| 48 | Dec-01 | 1.48756 | 5.856 | **1.919** |

3.99452 years (12/31/97 to 12/28/01) Yields a return of 10.45299%

**Boston Edison Company**
**Everett Property Tax Credit**
**$ in Millions**

| Line | Description | Amount |
|---|---|---|
| 1 | Total of Property Tax Payment to BECo. | $ 9.250 |
| 2 | Less: Legal Costs | (1.994) |
| 3 | Net Everett Property Tax Credit to Retail | $ 7.256 |

Notes: Line 1 per Agreement
Line 2 Legal costs incurred
Line 3 = Line 1 + Line 2