Exhibit BEC-RAP-1

Boston Edison Company
Monthly Total Deferral Balance
Summary
$ in Millions

Line	Description	Actual Dec-01	Actual Jan-02	Actual Feb-02	Actual Mar-02	Actual Apr-02	Actual May-02	Actual Jun-02	Actual Jul-02	Actual Aug-02	Actual Sep-02	Actual Oct-02	Fcst Nov-02	Fcst Dec-02
1	Standard Offer [page 2, line 5]	$ 0.000	$ (15.485)	$ (24.459)	$ (31.487)	$ (22.391)	$ (16.978)	$ (26.039)	$ (18.841)	$ (10.793)	$ (7.323)	$ (7.213)	$ (3.561)	$ 0.000
2	Default Service [page 3, line 6]	22.814	16.637	16.390	13.817	11.329	7.094	7.742	6.350	7.472	4.625	2.789	2.798	2.807
3	Total Deferral Balance - (Over) / Under	$ 22.814	$ 1.152	$ (8.069)	$ (17.670)	$ (11.062)	$ (9.884)	$ (18.298)	$ (12.491)	$ (3.321)	$ (2.698)	$ (4.424)	$ (0.763)	$ 2.807

Boston Edison Company
Monthly Standard Offer Deferral Calculation
$ in Millions

Line	Description	Actual Dec-01	Actual Jan-02	Actual Feb-02	Actual Mar-02	Actual Apr-02	Actual May-02	Actual Jun-02	Actual Jul-02	Actual Aug-02	Actual Sep-02	Actual Oct-02	Fcst Nov-02	Fcst Dec-02	Total
1	Revenues from Standard Offer [page 7, line 6]		$(53.094)	$(43.716)	$(42.953)	$(36.528)	$(26.381)	$(28.816)	$(33.582)	$(36.465)	$(32.913)	$(30.384)	$(26.513)	$(27.534)	$(418.880)
2	Standard Offer Expense [line 12]		37.633	34.806	36.014	45.709	31.857	19.824	40.852	44.560	36.412	30.518	30.183	31.100	419.468
3	Standard Offer Deferral (Over) / Under Recovery		$(15.461)	$ (8.910)	$ (6.938)	$ 9.181	$ 5.476	$ (8.993)	$ 7.270	$ 8.095	$ 3.498	$ 0.134	$ 3.670	$ 3.566	$ 0.588
4	Interest on SO Deferral Balance [Note]		(0.025)	(0.064)	(0.089)	(0.086)	(0.063)	(0.069)	(0.072)	(0.047)	(0.029)	(0.023)	(0.017)	(0.006)	(0.588)
5	SO Deferral (Over) / Under Ending Balance	$0.000	$(15.485)	$(24.459)	$(31.487)	$(22.391)	$(16.978)	$(26.039)	$(18.841)	$(10.793)	$ (7.323)	$ (7.213)	$ (3.561)	$ 0.000	
6	Standard Offer Expense Detail														
7	NUG Purchases [page 4, line 16]		$ 28.800	$ 24.611	$ 28.089	$ 27.365	$ 27.051	$ 25.297	$ 26.429	$ 26.830	$ 27.888	$ 26.594	$ 24.057	$ 25.404	$ 318.414
8	Short Term Market Transactions [page 6, line 6]		14.259	14.585	13.070	24.636	9.993	(3.726)	17.688	21.658	11.819	6.942	9.220	9.345	149.489
9	Subtotal		$ 43.059	$ 39.196	$ 41.159	$ 52.001	$ 37.043	$ 21.571	$ 44.117	$ 48.487	$ 39.707	$ 33.536	$ 33.278	$ 34.749	$ 467.903
10	Wholesale % [page 8, line 10]		12.6%	11.2%	12.5%	12.1%	14.0%	8.1%	7.4%	8.1%	8.3%	9.0%	9.3%	10.5%	
11	Wholesale Cost [line 9 * line 10]		5.425	4.390	5.145	6.292	5.186	1.747	3.265	3.927	3.296	3.018	3.095	3.649	48.435
12	Standard Offer Expense [line 9 - line 11]		$ 37.633	$ 34.806	$ 36.014	$ 45.709	$ 31.857	$ 19.824	$ 40.852	$ 44.560	$ 36.412	$ 30.518	$ 30.183	$ 31.100	$ 419.468

Note:

Interest = [Prior Month line 6 + [Current Month line 4 * 0.5]] * Annual Interest Rate / 12 months

Annual Interest Rate	3.83%	3.83%	3.83%	3.83%	3.83%	3.83%	3.83%	3.83%	3.83%	3.83%	3.83%	3.83%	

Boston Edison Company
Monthly Default Service Deferral Calculation
$ in Millions

Line	Description	Actual Dec-01	Actual Jan-02	Actual Feb-02	Actual Mar-02	Actual Apr-02	Actual May-02	Actual Jun-02	Actual Jul-02	Actual Aug-02	Actual Sep-02	Actual Oct-02	Fcst Nov-02	Fcst Dec-02	Total
1	Revenues from Default Service [page 7, line 12]		$ (22.895)	$ (15.890)	$ (17.461)	$ (15.234)	$ (15.695)	$ (12.414)	$ (17.708)	$ (18.027)	$ (16.763)	$ (13.907)	$ (15.541)	$ (16.822)	$ (198.356)
2	Revenues from Default Service Adj [page 7, line 18]		(2.129)	-	-	-	-	-	-	-	-	-	-	-	(2.129)
3	Default Service Expense [line 10]		18.784	15.591	14.839	12.706	11.431	13.038	16.294	19.126	13.897	12.058	15.541	16.822	180.128
4	Default Service Deferral (Over) / Under Recovery		$ (6.240)	$ (0.299)	$ (2.622)	$ (2.527)	$ (4.264)	$ 0.624	$ (1.414)	$ 1.099	$ (2.866)	$ (1.848)	$ -	$ -	$ (20.357)
5	Interest on Default Service Deferral Balance [Note]		0.063	0.053	0.048	0.040	0.029	0.024	0.022	0.022	0.019	0.012	0.009	0.009	0.350
6	Default Service (Over) / Under Ending Balance	$ 22.814	$ 16.637	$ 16.390	$ 13.817	$ 11.329	$ 7.094	$ 7.742	$ 6.350	$ 7.472	$ 4.625	$ 2.789	$ 2.798	$ 2.807	
7	Default Service Expense Detail														
8	Default Service load (gwh)		288.292	254.719	268.146	241.670	224.766	230.202	290.026	336.529	273.389	243.128	303.527	323.266	3,277.660
9	Market Price ($/mwh) [line 10 / line 8]		$ 65.16	$ 61.21	$ 55.34	$ 52.58	$ 50.86	$ 56.64	$ 56.18	$ 56.83	$ 50.83	$ 49.60	$ 51.20	$ 52.04	
10	Default Service Expense		$ 18.784	$ 15.591	$ 14.839	$ 12.706	$ 11.431	$ 13.038	$ 16.294	$ 19.126	$ 13.897	$ 12.058	$ 15.541	$ 16.822	$ 180.128

Note:

Interest = [Prior Month line 6 + [Current Month line 4 * 0.5]] * Annual Interest Rate / 12 months

Annual Interest Rate	3.83%	3.83%	3.83%	3.83%	3.83%	3.83%	3.83%	3.83%	3.83%	3.83%	3.83%	3.83%

Boston Edison Company
Monthly NUG Generation
GWH

Line	Description		Actual Jan-02	Actual Feb-02	Actual Mar-02	Actual Apr-02	Actual May-02	Actual Jun-02	Actual Jul-02	Actual Aug-02	Actual Sep-02	Actual Oct-02	Fcst Nov-02	Fcst Dec-02	Total
1	Canal 1		68.021	62.209	53.925	54.451	46.933	60.649	60.514	48.566	84.547	23.747	-	-	563.562
2	Ocean State 1		30.018	26.475	29.623	28.457	22.202	21.433	27.748	23.688	27.721	12.440	30.514	36.556	316.874
3	Ocean State 2		30.344	26.397	26.958	28.672	13.881	17.201	26.704	24.191	26.427	27.737	36.418	35.425	320.355
4	NEA 1		111.064	87.677	105.384	104.286	107.095	99.378	99.332	99.002	99.008	109.628	97.187	101.858	1,220.900
5	NEA 2		69.107	63.497	65.572	64.898	66.637	61.834	61.807	61.601	61.605	68.214	60.472	63.378	768.622
6	Masspower		55.536	27.584	69.142	59.569	65.851	47.942	51.596	63.029	65.764	70.859	67.736	75.285	719.894
7	MBTA Jets 1		0.014	0.071	-	-	-	0.068	0.110	0.240	0.202	-	0.019	0.008	0.732
8	MBTA Jets 2		0.013	0.068	-	-	-	0.067	0.107	0.472	0.484	0.065	0.019	0.008	1.303
9	Hydro Quebec 1		-	-	-	-	-	-	-	-	-	-	-	-	-
10	Hydro Quebec 2		-	-	-	-	-	-	-	-	-	-	-	-	-
11	Entergy Nuclear		310.618	282.621	307.465	300.780	311.146	284.092	291.256	307.785	287.604	310.354	271.259	282.642	3,547.623
12	NUG Generation		674.734	576.599	658.070	641.113	633.746	592.665	619.174	628.574	653.363	623.043	563.624	595.160	7,459.865
13	Less: Assumed Line Losses @	6.86%	(46.287)	(39.555)	(45.144)	(43.980)	(43.475)	(40.657)	(42.475)	(43.120)	(44.821)	(42.741)	(38.665)	(40.828)	(511.747)
14	Net GWH Delivered		628.448	537.044	612.926	597.133	590.271	552.008	576.699	585.454	608.543	580.302	524.959	554.332	6,948.118
15	DistCo. Settlement Price ($/kWh)		$ 0.04583	$ 0.04583	$ 0.04583	$ 0.04583	$ 0.04583	$ 0.04583	$ 0.04583	$ 0.04583	$ 0.04583	$ 0.04583	$ 0.04583	$ 0.04583	
16	Cost of NUG Purchases		$ 28.800	$ 24.611	$ 28.089	$ 27.365	$ 27.051	$ 25.297	$ 26.429	$ 26.830	$ 27.888	$ 26.594	$ 24.057	$ 25.404	$ 318.414

Boston Edison Company
PPAs Supply Cost
$ in Millions

Line	Description	Actual Jan-02	Actual Feb-02	Actual Mar-02	Actual Apr-02	Actual May-02	Actual Jun-02	Actual Jul-02	Actual Aug-02	Actual Sep-02	Actual Oct-02	Fcst Nov-02	Fcst Dec-02	Total
1	Canal 1	$ 2.600	$ 2.357	$ 2.154	$ 2.166	$ 2.491	$ 2.869	$ 3.009	$ 2.541	$ 3.678	$ 1.448	$ -	$ -	$ 25.312
2	Ocean State 1	1.748	1.558	1.585	1.461	1.088	1.497	1.814	1.568	1.769	1.272	2.279	2.553	20.193
3	Ocean State 2	1.800	1.622	1.590	1.476	0.954	1.397	1.753	1.709	1.758	1.693	2.542	2.581	20.874
4	NEA 1	7.217	6.631	6.848	6.779	6.959	6.458	6.455	6.433	6.434	7.124	6.317	6.621	80.275
5	NEA 2	6.255	5.717	6.036	6.016	6.088	5.624	4.543	4.670	4.641	5.122	5.606	5.875	66.193
6	Masspower	4.943	4.385	5.285	5.076	5.079	4.302	4.229	5.042	5.088	5.535	5.770	5.993	60.726
7	MBTA Jets 1	0.065	0.068	0.061	0.061	0.487	0.055	0.062	0.138	0.071	0.359	0.063	0.062	1.552
8	MBTA Jets 2	0.035	0.024	0.017	0.017	0.017	0.024	0.045	0.102	0.099	0.043	0.033	0.032	0.491
9	Hydro Quebec 1	0.114	0.118	0.107	0.111	0.182	0.105	0.110	0.075	0.118	0.115	0.125	0.125	1.405
10	Hydro Quebec 2	(4.712)	0.592	0.530	0.541	0.595	0.516	0.535	0.505	0.550	(0.013)	0.531	0.531	0.700
11	HQ Energy Line Usage	(0.182)	(0.218)	(0.219)	(0.193)	(0.239)	(0.053)	(0.628)	(0.649)	(0.671)	(0.115)	-	-	(3.168)
12	Entergy Nuclear	12.080	10.991	11.957	11.697	12.100	11.048	11.327	11.970	11.185	12.070	10.549	10.992	137.967
13	Connecticut Yankee	0.528	0.353	0.586	0.267	0.220	0.429	0.153	0.361	0.387	0.327	0.300	0.300	4.212
14	MA Yankee	-	-	-	-	-	-	-	-	-	-	-	-	-
15	NUG Supply Cost	$ 32.493	$ 34.198	$ 36.537	$ 35.476	$ 36.021	$ 34.271	$ 33.407	$ 34.465	$ 35.107	$ 34.979	$ 34.114	$ 35.664	$ 416.733

Boston Edison Company
Monthly Short Term Market Transactions
$ in Millions

Line	Description	Actual Jan-02	Actual Feb-02	Actual Mar-02	Actual Apr-02	Actual May-02	Actual Jun-02	Actual Jul-02	Actual Aug-02	Actual Sep-02	Actual Oct-02	Fcst Nov-02	Fcst Dec-02	Total
	Cost													
1	MATEP	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2	Short-Term Sales	(29.867)	(26.248)	(29.038)	(25.626)	(26.039)	(23.213)	(28.376)	(29.446)	(30.799)	(23.815)	-	-	(272.468)
3	Short Term SO	44.113	40.822	42.125	50.262	36.031	19.454	46.050	51.090	42.621	30.752	9.220	9.345	421.886
4	Miscellaneous Transmission	0.013	0.011	(0.017)	-	0.001	0.033	0.013	0.013	(0.003)	0.006	-	-	0.072
5	Total ST Market Transaction Cost	$ 14.259	$ 14.585	$ 13.070	$ 24.636	$ 9.993	$ (3.726)	$ 17.688	$ 21.658	$ 11.819	$ 6.942	$ 9.220	$ 9.345	$ 149.489
6	GWH													
7	MATEP													-
8	Short-Term Sales	(722.712)	(635.158)	(702.628)	(684.197)	(696.896)	(620.029)	(653.410)	(674.618)	(703.938)	(672.525)			(6,766.112)
9	Short Term SO	941.731	909.218	844.410	1,121.721	776.887	440.563	865.159	961.591	799.615	723.504	66.527	67.298	8,518.222
10	Miscellaneous Transmission	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Total	219.019	274.060	141.782	437.524	79.990	(179.466)	211.749	286.972	95.677	50.978	66.527	67.298	1,752.110
12	Line loss factor	6.86%	6.86%	6.86%	6.86%	6.86%	6.86%	6.86%	6.86%	6.86%	6.86%	6.86%	6.86%	
13	S-T Net GWH	203.994	255.259	132.056	407.510	74.503	(167.155)	197.223	267.286	89.113	47.481	61.963	62.682	1,631.915

Boston Edison Company
Standard Offer & Default Service Revenue
$ in Millions

Line	Description	Account	Actual Jan-02	Actual Feb-02	Actual Mar-02	Actual Apr-02	Actual May-02	Actual Jun-02	Actual Jul-02	Actual Aug-02	Actual Sep-02	Actual Oct-02	Fcst Nov-02	Fcst Dec-02	Total
	Standard Offer Revenues														
1	Residential	440170	$ 19.760	$ 16.527	$ 15.232	$ 12.920	$ 9.258	$ 9.426	$ 13.461	$ 14.240	$ 12.597	$ 10.882	$ -	$ -	$ 134.302
2	Commercial	442450	28.353	22.796	23.482	19.927	14.460	16.278	17.385	19.295	17.205	16.745	-	-	195.926
3	Industrial	442460	4.505	3.778	3.801	3.145	2.348	2.539	2.732	2.430	2.680	2.312	-	-	30.270
4	MWRA	442470	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Street Lighting	444070	0.476	0.615	0.437	0.536	0.316	0.574	0.005	0.500	0.431	0.445	-	-	4.336
6	Total Standard Offer Revenues		$ 53.094	$ 43.716	$ 42.953	$ 36.528	$ 26.381	$ 28.816	$ 33.582	$ 36.465	$ 32.913	$ 30.384	$ 26.513	$ 27.534	$ 418.880
7	Default Service Revenues														
8	Residential	440180	$ 6.989	$ 5.921	$ 6.111	$ 5.346	$ 4.529	$ 4.455	$ 6.140	$ 5.962	$ 5.678	$ 5.021	$ -	$ -	$ 56.151
9	Commercial	442480	14.514	8.878	10.543	9.141	10.010	7.238	10.260	10.858	9.757	8.119	-	-	99.320
10	Industrial	442490	1.320	1.057	0.766	0.723	1.123	0.701	1.277	1.191	1.305	0.744	-	-	10.206
11	Street Lighting	444100	0.071	0.034	0.041	0.024	0.033	0.020	0.031	0.016	0.023	0.023	-	-	0.316
12	Total Default Service Revenues		$ 22.895	$ 15.890	$ 17.461	$ 15.234	$ 15.695	$ 12.414	$ 17.708	$ 18.027	$ 16.763	$ 13.907	$ 15.541	$ 16.822	$ 198.356
13	Default Service Adj Revenues														
14	Residential	440175	$ 0.688	-	-	-	-	-	-	-	-	-	-	-	0.688
15	Commercial	442455	1.254	-	-	-	-	-	-	-	-	-	-	-	1.254
16	Industrial	442465	0.215	-	-	-	-	-	-	-	-	-	-	-	0.215
17	Street Lighting	444075	(0.028)	-	-	-	-	-	-	-	-	-	-	-	(0.028)
18	Total Default Service Adjustment		$ 2.129	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2.129
19	Billed GWH Sales														
20	Retail Standard Offer Sales		760.450	681.911	682.916	609.227	553.366	587.817	686.468	748.240	675.846	624.541	535.619	556.237	7,702.638
21	Retail Default Service Sales		302.522	232.445	264.300	234.033	251.690	192.799	273.970	295.391	285.832	250.876	282.705	301.090	3,167.654
22	Retail Competitive Supplier Sales		225.471	257.554	292.081	309.695	259.324	314.845	359.124	352.714	362.552	350.388	324.901	354.732	3,763.381
23	Total Retail Sales		1,288.443	1,171.910	1,239.297	1,152.955	1,064.380	1,095.461	1,319.562	1,396.346	1,324.230	1,225.806	1,143.225	1,212.059	14,633.673

Boston Edison Company
Monthly Wholesale GWH Sales, Wholesale Sales as Percentage of Sales

Line	Wholesale Customer	Actual Jan-02	Actual Feb-02	Actual Mar-02	Actual Apr-02	Actual May-02	Actual Jun-02	Actual Jul-02	Actual Aug-02	Actual Sep-02	Actual Oct-02	Fcst Nov-02	Fcst Dec-02	Jan-00 Total
1	Reading	6.488	5.120	8.732	6.420	8.428	5.428	7.284	9.728	10.288	11.752	-	-	79.668
2	Concord	15.099	13.085	13.940	12.458	13.131	0.029	-	-	-	-	-	-	67.743
3	Wellesley	19.348	16.543	17.036	15.629	18.970	0.019	-	-	-	-	-	-	87.545
4	Braintree	6.587	6.328	7.185	5.731	4.482	3.262	3.536	10.052	8.887	7.459	4.626	5.192	73.327
5	MBTA	48.767	32.500	37.261	31.924	32.069	30.369	32.110	31.369	30.779	30.733	37.137	44.455	419.473
6	Massport	13.118	12.072	12.998	12.041	12.637	12.518	11.760	15.174	11.387	11.690	13.320	15.606	154.322
7	Total Wholesale	109.407	85.648	97.151	84.203	89.718	51.625	54.690	66.324	61.341	61.634	55.083	65.253	882.077
8	Retail Sales - SO [page 7, line 20]	760.450	681.911	682.916	609.227	553.366	587.817	686.468	748.240	675.846	624.541	535.619	556.237	7,702.638
9	Total Sales [line 7 + line 8]	869.857	767.558	780.067	693.430	643.084	639.441	741.158	814.563	737.187	686.176	590.702	621.490	8,584.714
10	Wholesale % [line 7 / line 9]	12.6%	11.2%	12.5%	12.1%	14.0%	8.1%	7.4%	8.1%	8.3%	9.0%	9.3%	10.5%	