Exhibit BEC-RAP-2

Boston Edison Company
Monthly Total Deferral Balance
Summary
$ in Millions

Line	Description	Forecast Dec-02	Forecast Jan-03	Forecast Feb-03	Forecast Mar-03	Forecast Apr-03	Forecast May-03	Forecast Jun-03	Forecast Jul-03	Forecast Aug-03	Forecast Sep-03	Forecast Oct-03	Forecast Nov-03	Forecast Dec-03
1	Standard Offer [page 2, line 5]	$ 0.000	$ (1.638)	$ (3.028)	$ (4.567)	$ (5.038)	$ (5.227)	$ (5.049)	$ (3.470)	$ (1.797)	$ (0.142)	$ (0.317)	$ (0.146)	$ 0.000
2	Default Service [page 3, line 6]	2.807	2.816	2.825	2.834	2.843	2.852	2.861	2.870	2.879	2.888	2.898	2.907	2.916
3	Total Deferral Balance - (Over) / Under	$ 2.807	$ 1.178	$ (0.203)	$ (1.733)	$ (2.196)	$ (2.376)	$ (2.188)	$ (0.600)	$ 1.082	$ 2.746	$ 2.580	$ 2.761	$ 2.916

Boston Edison Company
Monthly Standard Offer Deferral Calculation
$ in Millions

Line	Description	Forecast Dec-02	Forecast Jan-03	Forecast Feb-03	Forecast Mar-03	Forecast Apr-03	Forecast May-03	Forecast Jun-03	Forecast Jul-03	Forecast Aug-03	Forecast Sep-03	Forecast Oct-03	Forecast Nov-03	Forecast Dec-03	Total
1	Revenues from Standard Offer [page 7, line 6]		$(30.218)	$(27.130)	$(28.254)	$(25.912)	$(23.734)	$(23.968)	$(28.096)	$(29.256)	$(27.592)	$(25.023)	$(22.755)	$(23.920)	$(315.858)
2	Standard Offer Expense [line 12]		28.583	25.748	26.728	25.455	23.561	24.162	29.689	30.938	29.249	24.848	22.927	24.066	315.955
3	Standard Offer Deferral (Over) / Under Recovery		$ (1.635)	$ (1.383)	$ (1.527)	$ (0.456)	$ (0.173)	$ 0.194	$ 1.593	$ 1.682	$ 1.657	$ (0.174)	$ 0.173	$ 0.146	$ 0.097
4	Interest on SO Deferral Balance [Note]		(0.003)	(0.007)	(0.012)	(0.015)	(0.016)	(0.016)	(0.014)	(0.008)	(0.003)	(0.001)	(0.001)	(0.000)	(0.097)
5	SO Deferral (Over) / Under Ending Balance	$ 0.000	$ (1.638)	$ (3.028)	$ (4.567)	$ (5.038)	$ (5.227)	$ (5.049)	$ (3.470)	$ (1.797)	$ (0.142)	$ (0.317)	$ (0.146)	$ 0.000	
6	Standard Offer Expense Detail														
7	NUG Purchases [page 4, line 16]		$ 19.006	$ 16.517	$ 18.617	$ 12.298	$ 13.102	$ 16.909	$ 17.291	$ 17.075	$ 15.460	$ 17.305	$ 17.401	$ 18.424	$ 199.406
8	Short Term Market Transactions [page 6, line 6]		12.612	10.137	8.796	14.026	11.339	8.156	13.380	15.018	14.850	8.498	6.457	6.723	129.991
9	Subtotal		$ 31.618	$ 26.654	$ 27.413	$ 26.324	$ 24.441	$ 25.065	$ 30.670	$ 32.093	$ 30.310	$ 25.803	$ 23.858	$ 25.148	$ 329.397
10	Wholesale % [page 8, line 10]		9.6%	3.4%	2.5%	3.3%	3.6%	3.6%	3.2%	3.6%	3.5%	3.7%	3.9%	4.3%	
11	Wholesale Cost [line 9 * line 10]		3.035	0.906	0.685	0.869	0.880	0.902	0.981	1.155	1.061	0.955	0.930	1.081	13.442
12	Standard Offer Expense [line 9 - line 11]		$ 28.583	$ 25.748	$ 26.728	$ 25.455	$ 23.561	$ 24.162	$ 29.689	$ 30.938	$ 29.249	$ 24.848	$ 22.927	$ 24.066	$ 315.955

Note:

Interest = [Prior Month line 6 + [Current Month line 4 * 0.5]] * Annual Interest Rate / 12 months

Annual Interest Rate	3.83%	3.83%	3.83%	3.83%	3.83%	3.83%	3.83%	3.83%	3.83%	3.83%	3.83%	3.83%

Boston Edison Company
Monthly Default Service Deferral Calculation
$ in Millions

Line	Description	Forecast Dec-02	Forecast Jan-03	Forecast Feb-03	Forecast Mar-03	Forecast Apr-03	Forecast May-03	Forecast Jun-03	Forecast Jul-03	Forecast Aug-03	Forecast Sep-03	Forecast Oct-03	Forecast Nov-03	Forecast Dec-03	Total
1	Revenues from Default Service [page 7, line 12]		$(31.718)	$(26.654)	$(27.497)	$(24.374)	$(22.407)	$(22.633)	$(30.840)	$(32.253)	$(30.392)	$(22.100)	$(20.138)	$(21.248)	$(312.255)
2	Revenues from Default Service Adj [page 7, line 18]		-	-	-	-	-	-	-	-	-	-	-	-	-
3	Default Service Expense [line 10]		31.718	26.654	27.497	24.374	22.407	22.633	30.840	32.253	30.392	22.100	20.138	21.248	312.255
4	Default Service Deferral (Over) / Under Recovery		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
5	Interest on Default Service Deferral Balance [Note]		0.009	0.009	0.009	0.009	0.009	0.009	0.009	0.009	0.009	0.009	0.009	0.009	0.109
6	Default Service (Over) / Under Ending Balance	$ 2.807	$ 2.816	$ 2.825	$ 2.834	$ 2.843	$ 2.852	$ 2.861	$ 2.870	$ 2.879	$ 2.888	$ 2.898	$ 2.907	$ 2.916	
7	Default Service Expense Detail														
8	Default Service load (GWH)		340.213	313.177	334.415	314.422	295.343	305.822	367.635	392.598	379.725	353.204	329.476	355.298	4,081.327
9	Market Price ($/mwh) [line 10 / line 8]		$ 93.23	$ 85.11	$ 82.23	$ 77.52	$ 75.87	$ 74.01	$ 83.89	$ 82.15	$ 80.04	$ 62.57	$ 61.12	$ 59.80	
10	Default Service Expense		$ 31.718	$ 26.654	$ 27.497	$ 24.374	$ 22.407	$ 22.633	$ 30.840	$ 32.253	$ 30.392	$ 22.100	$ 20.138	$ 21.248	$ 312.255

Note:

Interest = [Prior Month line 6 + [Current Month line 4 * 0.5]] * Annual Interest Rate / 12 months

Annual Interest Rate		3.83%	3.83%	3.83%	3.83%	3.83%	3.83%	3.83%	3.83%	3.83%	3.83%	3.83%	3.83%	

Boston Edison Company
Monthly NUG Generation
GWH

Line	Description	Forecast Jan-03	Forecast Feb-03	Forecast Mar-03	Forecast Apr-03	Forecast May-03	Forecast Jun-03	Forecast Jul-03	Forecast Aug-03	Forecast Sep-03	Forecast Oct-03	Forecast Nov-03	Forecast Dec-03	Total
1	Canal 1	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Ocean State 1	39.081	34.925	35.658	32.151	36.000	35.570	35.411	32.506	30.081	28.134	30.907	37.026	407.450
3	Ocean State 2	38.160	35.165	31.173	31.084	37.421	35.235	34.956	32.638	28.245	34.113	36.888	35.881	410.959
4	NEA 1	110.866	98.545	108.831	100.816	65.916	85.377	93.785	93.785	87.367	103.455	98.440	103.171	1,150.352
5	NEA 2	68.982	61.316	67.716	62.729	41.014	53.121	58.352	58.353	54.359	64.371	61.250	64.194	715.758
6	Masspower	64.697	58.695	67.510	55.481	57.027	63.421	63.306	68.749	61.098	50.541	67.237	74.731	752.492
7	MBTA Jets 1	0.100	0.100	0.100	0.050	0.200	0.525	0.450	0.150	0.075	0.050	0.025	-	1.825
8	MBTA Jets 2	0.100	0.125	0.100	0.050	0.200	0.525	0.450	0.150	0.100	0.050	0.025	-	1.875
9	Hydro Quebec 1	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Hydro Quebec 2	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Entergy Nuclear	187.532	153.924	187.990	47.328	113.474	179.525	176.824	171.427	153.137	183.207	171.717	178.923	1,905.007
12	NUG Generation	509.517	442.794	499.078	329.689	351.252	453.299	463.534	457.757	414.462	463.921	466.489	493.926	5,345.718
13	Less: Assumed Line Losses @ 6.86%	(34.953)	(30.376)	(34.237)	(22.617)	(24.096)	(31.096)	(31.798)	(31.402)	(28.432)	(31.825)	(32.001)	(33.883)	(366.716)
14	Net GWH Delivered	474.564	412.418	464.841	307.073	327.157	422.203	431.736	426.354	386.030	432.096	434.488	460.043	4,979.002
15	DistCo. Settlement Price ($/kWh)	$ 0.04005	$ 0.04005	$ 0.04005	$ 0.04005	$ 0.04005	$ 0.04005	$ 0.04005	$ 0.04005	$ 0.04005	$ 0.04005	$ 0.04005	$ 0.04005	
16	Cost of NUG Purchases	$ 19.006	$ 16.517	$ 18.617	$ 12.298	$ 13.102	$ 16.909	$ 17.291	$ 17.075	$ 15.460	$ 17.305	$ 17.401	$ 18.424	$ 199.406

Boston Edison Company
PPA Supply Cost
$ in Millions

Line	Description	Forecast Jan-03	Forecast Feb-03	Forecast Mar-03	Forecast Apr-03	Forecast May-03	Forecast Jun-03	Forecast Jul-03	Forecast Aug-03	Forecast Sep-03	Forecast Oct-03	Forecast Nov-03	Forecast Dec-03	Total
1	Canal 1	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2	Ocean State 1	2.771	2.485	3.036	2.376	2.442	2.435	2.464	2.360	2.231	2.199	2.289	2.572	29.659
3	Ocean State 2	2.832	2.617	4.939	2.417	2.608	2.507	2.525	2.443	2.256	2.461	2.555	2.592	32.752
4	NEA 1	7.206	6.405	7.074	6.553	4.285	5.549	6.096	6.096	5.679	6.725	6.399	6.706	74.773
5	NEA 2	6.878	6.113	6.751	6.254	4.089	5.296	5.818	5.818	5.420	6.418	6.107	6.400	71.361
6	Masspower	5.830	5.649	5.916	5.552	5.599	5.229	5.226	5.390	5.159	5.402	5.907	6.134	66.993
7	MBTA Jets 1	0.070	0.070	0.070	0.065	0.077	0.094	0.087	0.059	0.052	0.065	0.063	0.061	0.833
8	MBTA Jets 2	0.040	0.242	0.239	0.235	0.247	0.223	0.215	0.187	0.182	0.235	0.238	0.236	2.518
9	Hydro Quebec 1	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	1.200
10	Hydro Quebec 2	0.512	0.512	0.512	0.512	0.512	0.512	0.512	0.512	0.512	0.512	0.512	0.512	6.144
11	HQ Energy Line Usage	(0.167)	(0.167)	(0.167)	(0.167)	(0.167)	(0.167)	(0.167)	(0.167)	(0.167)	(0.167)	(0.167)	(0.167)	(2.000)
12	Entergy Nuclear	8.161	6.699	8.181	2.060	4.938	7.813	7.695	7.460	6.665	7.973	7.473	7.787	82.906
13	Connecticut Yankee	0.528	0.353	0.586	0.267	0.220	0.429	0.397	0.397	0.397	0.397	0.397	0.397	4.767
14	MA Yankee	-	-	-	-	-	-	-	-	-	-	-	-	-
15	NUG Supply Cost	$ 34.761	$ 31.078	$ 37.238	$ 26.225	$24.951	$30.020	$30.967	$30.656	$28.487	$32.320	$31.874	$33.330	$371.907

Boston Edison Company
Monthly Short Term Market Transactions
$ in Millions

Line	Description	Forecast Jan-03	Forecast Feb-03	Forecast Mar-03	Forecast Apr-03	Forecast May-03	Forecast Jun-03	Forecast Jul-03	Forecast Aug-03	Forecast Sep-03	Forecast Oct-03	Forecast Nov-03	Forecast Dec-03	Total
	Cost													
1	MATEP	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2	Short-Term Sales	(19.769)	(17.180)	(19.364)	(11.012)	(11.732)	(15.140)	(18.124)	(17.898)	(16.205)	(14.266)	(14.345)	(15.188)	(190.224)
3	Short-Term SO	32.368	27.304	28.147	25.024	23.057	23.283	31.490	32.903	31.042	22.750	20.788	21.898	320.055
4	Miscellaneous Transmission	0.013	0.013	0.013	0.013	0.013	0.013	0.013	0.013	0.013	0.013	0.013	0.013	0.160
5	Total Short-Term Market Cost	$ 12.612	$ 10.137	$ 8.796	$ 14.026	$ 11.339	$ 8.156	$ 13.380	$ 15.018	$ 14.850	$ 8.498	$ 6.457	$ 6.723	$ 129.991
6	GWH													
7	MATEP													0.000
8	Short-Term Sales													0.000
9	Short-Term SO	215.462	166.443	129.432	251.343	182.894	86.218	165.862	200.462	205.777	99.857	47.234	48.118	1,799.104
10	Miscellaneous Transmission	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
11	Total Short-Term GWH	215.462	166.443	129.432	251.343	182.894	86.218	165.862	200.462	205.777	99.857	47.234	48.118	1,799.104
12	Line loss factor	6.86%	6.86%	6.86%	6.86%	6.86%	6.86%	6.86%	6.86%	6.86%	6.86%	6.86%	6.86%	
13	Net Short-Term GWH	200.682	155.025	120.553	234.101	170.347	80.304	154.484	186.711	191.661	93.007	43.994	44.817	1,675.686

Boston Edison Company
Standard Offer & Default Service Revenue
$ in Millions

Line	Description	Account	Forecast Jan-03	Forecast Feb-03	Forecast Mar-03	Forecast Apr-03	Forecast May-03	Forecast Jun-03	Forecast Jul-03	Forecast Aug-03	Forecast Sep-03	Forecast Oct-03	Forecast Nov-03	Forecast Dec-03	Total
1	Standard Offer Revenues		$ 30.218	$ 27.130	$ 28.254	$ 25.912	$ 23.734	$ 23.968	$ 28.096	$ 29.256	$ 27.592	$ 25.023	$ 22.755	$ 23.920	$ 315.858
2	Default Service Revenues		$ 31.718	$ 26.654	$ 27.497	$ 24.374	$ 22.407	$ 22.633	$ 30.840	$ 32.253	$ 30.392	$ 22.100	$ 20.138	$ 21.248	$ 312.255
3	Default Service Adjustment Revenues		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
4	Billed GWH Sales														
5	Retail Standard Offer Sales		610.465	548.090	570.793	523.472	479.475	484.204	567.592	591.032	557.405	505.507	459.691	483.241	6,380.969
6	Retail Default Service Sales		316.874	291.693	311.474	292.853	275.082	284.843	342.415	365.666	353.676	328.975	306.874	330.925	3,801.348
7	Retail Competitive Supplier Sales		376.594	346.965	370.277	348.376	326.441	337.241	402.784	429.874	415.656	385.974	361.326	385.093	4,486.602
8	Total Retail Sales		1,303.933	1,186.748	1,252.544	1,164.701	1,080.999	1,106.288	1,312.791	1,386.572	1,326.737	1,220.456	1,127.891	1,199.259	14,668.919

Boston Edison Company
Monthly Wholesale GWH Sales, Wholesale Sales as Percentage of Sales

Line	Wholesale Customer	Forecast Jan-03	Forecast Feb-03	Forecast Mar-03	Forecast Apr-03	Forecast May-03	Forecast Jun-03	Forecast Jul-03	Forecast Aug-03	Forecast Sep-03	Forecast Oct-03	Forecast Nov-03	Forecast Dec-03	Total
1	Reading	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Concord	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Wellesley	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Braintree	7.081	6.303	4.615	5.392	5.505	4.797	5.457	6.834	7.825	6.652	6.414	7.000	73.878
5	MBTA	43.905	-	-	-	-	-	-	-	-	-	-	-	43.905
6	Massport	13.794	13.049	9.985	12.309	12.523	13.504	13.170	15.198	12.460	12.943	12.376	14.618	155.929
7	Total Wholesale	64.780	19.352	14.600	17.701	18.028	18.301	18.627	22.032	20.285	19.595	18.790	21.618	273.712
8	Retail Sales - SO [page 7, line 5]	610.465	548.090	570.793	523.472	479.475	484.204	567.592	591.032	557.405	505.507	459.691	483.241	6,380.969
9	Total Sales [line 7 + line 8]	675.245	567.442	585.393	541.173	497.503	502.506	586.219	613.064	577.690	525.103	478.482	504.860	6,654.681
10	Wholesale % [line 7 / line 9]	9.6%	3.4%	2.5%	3.3%	3.6%	3.6%	3.2%	3.6%	3.5%	3.7%	3.9%	4.3%	