Cambridge Electric Light Company
Summary of Transition Charge - Fixed Component
$ in Millions

	Cambridge Electric Light Company		Canal Electric Company				
Year	Pre-Tax Return on Generation and Related Regulatory Assets	Amortization of Generation and Related Regulatory Assets	Pre-Tax Return on Generation and Related Regulatory Assets	Amortization of Generation and Related Regulatory Assets	Base Fixed Component	Residual Value Credit Adjustment	Net Fixed Component
Col A	Col B	Col C	Col D	Col E	Col F	Col G	Col H
2002	$ 0.563	$ 0.475	$ 0.422	$ 0.414	$ 1.874	$ (4.430)	$ (2.556)
2003	0.488	0.475	0.366	0.414	1.743	(4.174)	(2.431)
2004	0.413	0.475	0.310	0.414	1.612	(3.918)	(2.306)
2005	0.338	0.475	0.253	0.414	1.480	(3.661)	(2.181)
2006	0.263	0.475	0.197	0.414	1.349	(3.405)	(2.056)
2007	0.188	0.475	0.141	0.414	1.218	(3.149)	(1.931)
2008	0.113	0.475	0.085	0.414	1.087	(2.891)	(1.804)
2009	0.038	0.477	0.028	0.418	0.961	(2.647)	(1.686)

Notes

Col B	Page 2, Column F
Col C	Page 4, Line 7
Col D	Page 5, Column F
Col E	Page 7, Line 7
Col F	Sum of Columns B through E.
Col G	See Page 8, Line 7
Col H	Column F + Column G.

Cambridge Electric Light Company
Summary of Transition Charge - Fixed Component
Return on 12.70% Investment
$ in Millions

	Base Return				
Year End	Balance of Fixed Component	Deferred Taxes	Net Balance	Average Net Balance	Annual Return on Unamortized Balance @ Base ROE
Col A	Col B	Col C	Col D	Col E	Col F
2002	$ 3.327	$ (0.852)	$ 4.179	$4.430	$ 0.563
2003	2.852	(0.730)	3.582	3.840	0.488
2004	2.377	(0.608)	2.985	3.250	0.413
2005	1.902	(0.486)	2.388	2.660	0.338
2006	1.427	(0.364)	1.791	2.070	0.263
2007	0.952	(0.242)	1.194	1.480	0.188
2008	0.477	(0.120)	0.597	0.890	0.113
2009	0.000	-	0.000	0.298	0.038

Notes
Col B See Page 3, Column B
Col C See Page 3, Column E
Col D Column B - Column C
Col E (Column D Prior Year + Column D)/2.
Col F Column E times Total Rate of Return of 12.70%.

Base Return Component

Capital Structure:	
LTD - Taxable	48.65%
Preferred	0.00%
Common Equity	51.35%
	100.00%
Cost Rates:	
LTD - Taxable	8.92%
Preferred	0.00%
Common Equity	9.90%
Total Weighted Cost Rate	9.42%
Reimbursement for Taxes on Equity Component	3.28%
Total Rate of Return	12.70%

Cambridge Electric Light Company
Summary of Transition Charge - Fixed Component
Deferred Taxes on 12.70% Investment
$ in Millions

Year End	Book Value of Generation	Tax Basis of Generation	Excess Book Over Tax	Deferred Taxes
Col A	Col B	Col C	Col D	Col E
2002	$ 3.327	$ 5.499	$ (2.172)	$ (0.852)
2003	2.852	4.713	(1.861)	(0.730)
2004	2.377	3.927	(1.550)	(0.608)
2005	1.902	3.141	(1.239)	(0.486)
2006	1.427	2.355	(0.928)	(0.364)
2007	0.952	1.569	(0.617)	(0.242)
2008	0.477	0.783	(0.306)	(0.120)
2009	0.000	-	0.000	-

Notes

Col B	Column B Prior Year - Page 1, Column C Current Year.
Col C	Per tax records of the Company.
Col D	Column B - Column C
Col E	Column D times tax rate of 39.225%.

Cambridge Electric Light Company
Calculation of Transition Charge (Cambridge Owned Generation) per Compliance Filing
$ in Millions

Line	Description			1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	Total
1	Book Basis @ 1/1/1999		$ 5.227												
2	Tax Basis @ 1/1/1999		8.459												
3	Excess Book vs. Tax		$ (3.232)												
4	Combined Federal and State Tax Rate		39.225%												
5	Deferred Taxes on Basis Difference		$ (1.268)												
6	Beginning Plant Balance			$ 5.227	$ 4.752	$ 4.277	$ 3.802	$ 3.327	$ 2.852	$ 2.377	$ 1.902	$ 1.427	$ 0.952	$ 0.477	
7	Required Amortization			0.475	0.475	0.475	0.475	0.475	0.475	0.475	0.475	0.475	0.475	0.477	$ 5.227
8	Ending Plant Balance			4.752	4.277	3.802	3.327	2.852	2.377	1.902	1.427	0.952	0.477	0.000	
9	Beginning Accumulated Deferred Tax Balance			1.268	1.153	1.038	0.923	0.808	0.693	0.578	0.463	0.348	0.233	0.118	
10	Deferred Tax Provision			0.115	0.115	0.115	0.115	0.115	0.115	0.115	0.115	0.115	0.115	0.118	$ 1.268
11	Ending Accumulated Deferred Tax Balance			1.153	1.038	0.923	0.808	0.693	0.578	0.463	0.348	0.233	0.118	0.000	
12	Beginning Plant (Net of Deferred Taxes)			6.495	5.905	5.315	4.725	4.135	3.545	2.955	2.365	1.775	1.185	0.595	
13	Ending Plant (Net of Deferred Taxes)			5.905	5.315	4.725	4.135	3.545	2.955	2.365	1.775	1.185	0.595	0.000	
14	Average Plant			6.200	5.610	5.020	4.430	3.840	3.250	2.660	2.070	1.480	0.890	0.298	
15	Return @ BTWACC (CEL 12/31/1995)	12.70%		0.787	0.712	0.638	0.563	0.488	0.413	0.338	0.263	0.188	0.113	0.038	
16		NPV													
17	Per Compliance Filing:	@ ATWACC													
18	Return of Investment			0.475	0.475	0.475	0.475	0.475	0.475	0.475	0.475	0.475	0.475	0.477	
19	Return on Investment			0.787	0.712	0.638	0.563	0.488	0.413	0.338	0.263	0.188	0.113	0.038	
20		7.72%													
21	Total Investment		6.825	1.262	1.187	1.113	1.038	0.963	0.888	0.813	0.738	0.663	0.588	0.515	

Cambridge Electric Light Company
Summary of Transition Charge - Fixed Component
Return on Canal 13.29% Investment
$ in Millions

	Base Return				
Year End	Balance of Fixed Component	Deferred Taxes	Net Balance	Average Net Balance	Annual Return on Unamortized Balance @ Base ROE
Col A	Col B	Col C	Col D	Col E	Col F
2002	$ 2.902	$ (0.040)	$2.942	$3.176	$ 0.422
2003	2.488	(0.035)	2.523	2.753	0.366
2004	2.074	(0.029)	2.103	2.330	0.310
2005	1.660	(0.023)	1.683	1.907	0.253
2006	1.246	(0.017)	1.263	1.484	0.197
2007	0.832	(0.011)	0.843	1.061	0.141
2008	0.418	(0.005)	0.423	0.638	0.085
2009	0.000	-	0.000	0.213	0.028

Notes
Col B See Page 6, Column B
Col C See Page 6, Column E
Col D Column B - Column C
Col E (Column D Prior Year + Column D)/2.
Col F Column E times Total Rate of Return of 13.29%.

Base Return Component

Capital Structure:	
LTD - Taxable	50.00%
Preferred	0.00%
Common Equity	50.00%
	100.00%
Cost Rates:	
LTD - Taxable	9.20%
Preferred	0.00%
Common Equity	10.55%
Total Weighted Cost Rate	9.88%
Reimbursement for Taxes on Equity Component	3.41%
Total Rate of Return	13.29%

Cambridge Electric Light Company
Summary of Transition Charge - Fixed Component
Deferred Taxes on Canal 13.29% Investment
$ in Millions

Year End	Book Value of Generation	Tax Basis of Generation	Excess Book Over Tax	Deferred Taxes
Col A	Col B	Col C	Col D	Col E
2002	$ 2.902	$ 3.005	$ (0.103)	$ (0.040)
2003	2.488	2.576	(0.088)	(0.035)
2004	2.074	2.147	(0.073)	(0.029)
2005	1.660	1.718	(0.058)	(0.023)
2006	1.246	1.289	(0.043)	(0.017)
2007	0.832	0.860	(0.028)	(0.011)
2008	0.418	0.431	(0.013)	(0.005)
2009	0.000	-	0.000	-

Notes

Col B	Column B Prior Year - Page 1, Column E Current Year.
Col C	Per tax records of the Company.
Col D	Column B - Column C
Col E	Column D times tax rate of 39.225%.

Canal Electric Company
Calculation of Transition Charge (Canal Generation) per Compliance Filing
$ in Millions

Line	Description			1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	Total
1	Book Basis @ 1/1/1999	$	4.558												
2	Tax Basis @ 1/1/1999		4.808												
3	Excess Book vs. Tax		(0.250)												
4	Combined Federal and State Tax Rate		39.225%												
5	Deferred Taxes on Basis Difference		(0.098)												
6	Beginning Plant Balance			$4.558	$4.144	$3.730	$3.316	$2.902	$2.488	$2.074	$1.660	$1.246	$0.832	$0.418	
7	Required Amortization			0.414	0.414	0.414	0.414	0.414	0.414	0.414	0.414	0.414	0.414	0.418	4.558
8	Ending Plant Balance			4.144	3.730	3.316	2.902	2.488	2.074	1.660	1.246	0.832	0.418	0.000	
9	Beginning Accumulated Deferred Tax Balance			0.098	0.089	0.080	0.071	0.062	0.053	0.044	0.035	0.026	0.017	0.008	
10	Deferred Tax Provision			0.009	0.009	0.009	0.009	0.009	0.009	0.009	0.009	0.009	0.009	0.008	0.098
11	Ending Accumulated Deferred Tax Balance			0.089	0.080	0.071	0.062	0.053	0.044	0.035	0.026	0.017	0.008	(0.000)	
12	Beginning Plant (Net of Deferred Taxes)			4.656	4.233	3.810	3.387	2.964	2.541	2.118	1.695	1.272	0.849	0.426	
13	Ending Plant (Net of Deferred Taxes)			4.233	3.810	3.387	2.964	2.541	2.118	1.695	1.272	0.849	0.426	0.000	
14	Average Plant			4.445	4.022	3.599	3.176	2.753	2.330	1.907	1.484	1.061	0.638	0.213	
15	Return @ BTWACC (CANAL 12/31/1995)	13.29%		0.591	0.534	0.478	0.422	0.366	0.310	0.253	0.197	0.141	0.085	0.028	
16		NPV													
17	Per Compliance Filing:	@ ATWACC													
18	Return of Investment			0.414	0.414	0.414	0.414	0.414	0.414	0.414	0.414	0.414	0.414	0.418	
19	Return on Investment			0.591	0.534	0.478	0.422	0.366	0.310	0.253	0.197	0.141	0.085	0.028	
20		8.08%													
21	Total Investment		5.454	1.005	0.948	0.892	0.836	0.780	0.724	0.667	0.611	0.555	0.499	0.446	

Cambridge Electric Light Company
Residual Value Credit (Debit) Summary
$ in Millions

Line	Description	2002	2003	2004	2005	2006	2007	2008	2009
1	Cambridge (Page 9)	$ 7.242	$ 6.864	$ 6.486	$ 6.107	$ 5.729	$ 5.351	$ 4.972	$ 4.598
2	Canal (Page 10)	0.836	0.780	0.724	0.667	0.611	0.555	0.499	0.446
3	Canal (Page 11)	1.611	1.573	1.535	1.497	1.459	1.421	1.383	1.345
4	Seabrook Buydown - EIS (Page 12)	(0.942)	(0.920)	(0.897)	(0.875)	(0.853)	(0.831)	(0.809)	(0.783)
5	Seabrook Buydown - Kendall (Page 13)	(3.646)	(3.468)	(3.290)	(3.111)	(2.933)	(2.755)	(2.577)	(2.402)
6	Regulatory Asset Buydown (Page 14)	(0.671)	(0.655)	(0.640)	(0.624)	(0.608)	(0.592)	(0.577)	(0.557)
7	Total Residual Value Credit (Debit)	$ 4.430	$ 4.174	$ 3.918	$ 3.661	$ 3.405	$ 3.149	$ 2.891	$ 2.647

Cambridge Electric Light Company
Calculation of Residual Value Credit - Sale of Cambridge Owned Generation
$ in Millions

Line	Description		1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	Total
1	Gross Proceeds (Net of Transaction Costs)	46.983												
2	Capital Investment Depreciation Revision	0.034												
3	Lost Revenues Revision	4.263												
4	Depreciation Revision	(2.821)												
5	Gross Proceeds (Revised)	48.459												
6	Tax Basis @ 1/1/1999	8.459												
7	Excess Proceeds vs. Tax	40.000												
8	Combined Federal and State Tax Rate	39.225%												
9	Deferred Taxes on Difference	15.690												
10	Beginning Plant Balance		$48.459	$44.054	$39.649	$35.244	$30.839	$26.434	$22.029	$17.624	$13.219	$8.814	$4.409	
11	Required Amortization		4.405	4.405	4.405	4.405	4.405	4.405	4.405	4.405	4.405	4.405	4.409	48.459
12	Ending Plant Balance		44.054	39.649	35.244	30.839	26.434	22.029	17.624	13.219	8.814	4.409	(0.000)	
13	Beginning Accumulated Deferred Tax Balance		(15.690)	(14.264)	(12.838)	(11.412)	(9.986)	(8.560)	(7.134)	(5.708)	(4.282)	(2.856)	(1.430)	
14	Deferred Tax Provision		(1.426)	(1.426)	(1.426)	(1.426)	(1.426)	(1.426)	(1.426)	(1.426)	(1.426)	(1.426)	(1.430)	(15.690)
15	Ending Accumulated Deferred Tax Balance		(14.264)	(12.838)	(11.412)	(9.986)	(8.560)	(7.134)	(5.708)	(4.282)	(2.856)	(1.430)	0.000	
16	Beginning Plant (Net of Deferred Taxes)		32.769	29.790	26.811	23.832	20.853	17.874	14.895	11.916	8.937	5.958	2.979	
17	Ending Plant (Net of Deferred Taxes)		29.790	26.811	23.832	20.853	17.874	14.895	11.916	8.937	5.958	2.979	(0.000)	
18	Average Plant		31.280	28.301	25.322	22.343	19.364	16.385	13.406	10.427	7.447	4.468	1.489	
19	Return @ BTWACC (CEL 12/31/1995)	12.70%	3.972	3.594	3.216	2.837	2.459	2.081	1.702	1.324	0.946	0.567	0.189	
20		NPV												
21	Sale @ 1/1/1999	@ ATWACC												
22	Return of Investment		4.405	4.405	4.405	4.405	4.405	4.405	4.405	4.405	4.405	4.405	4.409	
23	Return on Investment		3.972	3.594	3.216	2.837	2.459	2.081	1.702	1.324	0.946	0.567	0.189	
24		7.72%												
25	Total Investment	48.952	8.377	7.999	7.621	7.242	6.864	6.486	6.107	5.729	5.351	4.972	4.598	

Cambridge Electric Light Company
Calculation of Residual Value Credit - Sale of Canal Owned Generation - Embedded Costs
$ in Millions

Line	Description			1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	Total
1	Gross Proceeds (Net of Transaction Costs)		$ 4.558												
2	Tax Basis @ 1/1/1999		4.808												
3	Excess Proceeds vs. Tax		(0.250)												
4	Combined Federal and State Tax Rate		39.225%												
5	Deferred Taxes on Difference		(0.098)												
6	Beginning Plant Balance			$ 4.558	$ 4.144	$ 3.730	$ 3.316	$ 2.902	$ 2.488	$ 2.074	$ 1.660	$ 1.246	$ 0.832	$ 0.418	
7	Required Amortization			0.414	0.414	0.414	0.414	0.414	0.414	0.414	0.414	0.414	0.414	0.418	4.558
8	Ending Plant Balance			4.144	3.730	3.316	2.902	2.488	2.074	1.660	1.246	0.832	0.418	0.000	
9	Beginning Accumulated Deferred Tax Balance			0.098	0.089	0.080	0.071	0.062	0.053	0.044	0.035	0.026	0.017	0.008	
10	Deferred Tax Provision			0.009	0.009	0.009	0.009	0.009	0.009	0.009	0.009	0.009	0.009	0.008	0.098
11	Ending Accumulated Deferred Tax Balance			0.089	0.080	0.071	0.062	0.053	0.044	0.035	0.026	0.017	0.008	(0.000)	
12	Beginning Plant (Net of Deferred Taxes)			4.656	4.233	3.810	3.387	2.964	2.541	2.118	1.695	1.272	0.849	0.426	
13	Ending Plant (Net of Deferred Taxes)			4.233	3.810	3.387	2.964	2.541	2.118	1.695	1.272	0.849	0.426	0.000	
14	Average Plant			4.445	4.022	3.599	3.176	2.753	2.330	1.907	1.484	1.061	0.638	0.213	
15	Return @ BTWACC (CANAL 12/31/1995)	13.29%		0.591	0.534	0.478	0.422	0.366	0.310	0.253	0.197	0.141	0.085	0.028	
16		NPV													
17	Sale @ 1/1/1999	@ ATWACC													
18	Return of Investment			0.414	0.414	0.414	0.414	0.414	0.414	0.414	0.414	0.414	0.414	0.418	
19	Return on Investment			0.591	0.534	0.478	0.422	0.366	0.310	0.253	0.197	0.141	0.085	0.028	
20		8.08%													
21	Total Investment		$ 5.454	1.005	0.948	0.892	0.836	0.780	0.724	0.667	0.611	0.555	0.499	0.446	

Cambridge Electric Light Company
Calculation of Residual Value Credit - Sale of Canal Owned Generation - Excess Net Book Value
$ in Millions

Line	Description			1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	Total
1	Gross Proceeds (Net of Transaction Costs)	$	14.596												
2	Tax Basis @ 1/1/1999		-												
3	Excess Proceeds vs. Tax		14.596												
4	Combined Federal and State Tax Rate		39.225%												
5	Deferred Taxes on Difference		5.725												
6	Beginning Plant Balance			$14.596	$13.269	$11.942	$10.615	$9.288	$7.961	$6.634	$5.307	$3.980	$2.653	$1.326	
7	Required Amortization			1.327	1.327	1.327	1.327	1.327	1.327	1.327	1.327	1.327	1.327	1.326	14.596
8	Ending Plant Balance			13.269	11.942	10.615	9.288	7.961	6.634	5.307	3.980	2.653	1.326	-	
9	Beginning Accumulated Deferred Tax Balance			(5.725)	(5.205)	(4.685)	(4.165)	(3.645)	(3.125)	(2.605)	(2.085)	(1.565)	(1.045)	(0.525)	
10	Deferred Tax Provision			(0.520)	(0.520)	(0.520)	(0.520)	(0.520)	(0.520)	(0.520)	(0.520)	(0.520)	(0.520)	(0.525)	(5.725)
11	Ending Accumulated Deferred Tax Balance			(5.205)	(4.685)	(4.165)	(3.645)	(3.125)	(2.605)	(2.085)	(1.565)	(1.045)	(0.525)	(0.000)	
12	Beginning Plant (Net of Deferred Taxes)			8.871	8.064	7.257	6.450	5.643	4.836	4.029	3.222	2.415	1.608	0.801	
13	Ending Plant (Net of Deferred Taxes)			8.064	7.257	6.450	5.643	4.836	4.029	3.222	2.415	1.608	0.801	(0.000)	
14	Average Plant			8.468	7.661	6.854	6.047	5.240	4.433	3.626	2.819	2.012	1.205	0.401	
15	Return @ BTWACC		4.69%	0.397	0.359	0.321	0.284	0.246	0.208	0.170	0.132	0.094	0.056	0.019	
16			NPV												
17	Sale @ 1/1/1999		@ ATWACC												
18	Return of Investment			1.327	1.327	1.327	1.327	1.327	1.327	1.327	1.327	1.327	1.327	1.326	
19	Return on Investment			0.397	0.359	0.321	0.284	0.246	0.208	0.170	0.132	0.094	0.056	0.019	
20	Total Investment			1.724	1.686	1.648	1.611	1.573	1.535	1.497	1.459	1.421	1.383	1.345	

Cambridge Electric Light Company
Calculation of Residual Value Debit - Seabrook Buydown (EIS)
$ in Millions

Line	Description		1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	Total
1	Proceeds	$ (7.098)												
2	Tax Basis @ 11/1/2000	-												
3	Excess Proceeds vs. Tax	(7.098)												
4	Combined Federal and State Tax Rate	39.225%												
5	Deferred Taxes on Difference	(2.784)												
6	Beginning Plant Balance		$ -	$(7.098)	$(6.980)	$(6.204)	$(5.428)	$(4.652)	$(3.876)	$(3.100)	$(2.324)	$(1.548)	$(0.772)	
7	Required Amortization		-	(0.118)	(0.776)	(0.776)	(0.776)	(0.776)	(0.776)	(0.776)	(0.776)	(0.776)	(0.772)	(7.098)
8	Ending Plant Balance		-	(6.980)	(6.204)	(5.428)	(4.652)	(3.876)	(3.100)	(2.324)	(1.548)	(0.772)	0.000	
9	Beginning Accumulated Deferred Tax Balance		-	2.784	2.738	2.434	2.130	1.826	1.522	1.218	0.914	0.610	0.306	
10	Deferred Tax Provision		-	0.046	0.304	0.304	0.304	0.304	0.304	0.304	0.304	0.304	0.306	2.784
11	Ending Accumulated Deferred Tax Balance		-	2.738	2.434	2.130	1.826	1.522	1.218	0.914	0.610	0.306	0.000	
12	Beginning Plant (Net of Deferred Taxes)		-	(4.314)	(4.242)	(3.770)	(3.298)	(2.826)	(2.354)	(1.882)	(1.410)	(0.938)	(0.466)	
13	Ending Plant (Net of Deferred Taxes)		-	(4.242)	(3.770)	(3.298)	(2.826)	(2.354)	(1.882)	(1.410)	(0.938)	(0.466)	0.000	
14	Average Plant		-	(4.278)	(4.006)	(3.534)	(3.062)	(2.590)	(2.118)	(1.646)	(1.174)	(0.702)	(0.233)	
15	Return @ BTWACC	4.69%	-	(0.034)	(0.188)	(0.166)	(0.144)	(0.121)	(0.099)	(0.077)	(0.055)	(0.033)	(0.011)	
16		NPV												
17	Transfer @ 11/1/2000	@ ATWACC												
18	Return of Investment		-	(0.118)	(0.776)	(0.776)	(0.776)	(0.776)	(0.776)	(0.776)	(0.776)	(0.776)	(0.772)	
19	Return on Investment		-	(0.034)	(0.188)	(0.166)	(0.144)	(0.121)	(0.099)	(0.077)	(0.055)	(0.033)	(0.011)	
20	Total Investment		-	(0.152)	(0.964)	(0.942)	(0.920)	(0.897)	(0.875)	(0.853)	(0.831)	(0.809)	(0.783)	

Cambridge Electric Light Company
Calculation of Residual Value Debit - Seabrook Buydown (Kendall)
$ in Millions

Line	Description			1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	Total
1	Proceeds	$	(21.137)												
2	Tax Basis @ 11/1/2000		-												
3	Excess Proceeds vs. Tax		(21.137)												
4	Combined Federal and State Tax Rate		39.225%												
5	Deferred Taxes on Difference		(8.291)												
6	Beginning Plant Balance			-	(21.137)	(20.785)	(18.476)	(16.167)	(13.858)	(11.549)	(9.240)	(6.931)	(4.622)	(2.313)	
7	Required Amortization			-	(0.352)	(2.309)	(2.309)	(2.309)	(2.309)	(2.309)	(2.309)	(2.309)	(2.309)	(2.313)	(21.137)
8	Ending Plant Balance			-	(20.785)	(18.476)	(16.167)	(13.858)	(11.549)	(9.240)	(6.931)	(4.622)	(2.313)	0.000	
9	Beginning Accumulated Deferred Tax Balance			-	8.291	8.153	7.247	6.341	5.435	4.529	3.623	2.717	1.811	0.905	
10	Deferred Tax Provision			-	0.138	0.906	0.906	0.906	0.906	0.906	0.906	0.906	0.906	0.905	8.291
11	Ending Accumulated Deferred Tax Balance			-	8.153	7.247	6.341	5.435	4.529	3.623	2.717	1.811	0.905	0.000	
12	Beginning Plant (Net of Deferred Taxes)			-	(12.846)	(12.632)	(11.229)	(9.826)	(8.423)	(7.020)	(5.617)	(4.214)	(2.811)	(1.408)	
13	Ending Plant (Net of Deferred Taxes)			-	(12.632)	(11.229)	(9.826)	(8.423)	(7.020)	(5.617)	(4.214)	(2.811)	(1.408)	0.000	
14	Average Plant			-	(12.739)	(11.931)	(10.528)	(9.125)	(7.721)	(6.318)	(4.915)	(3.512)	(2.109)	(0.704)	
15	Return @ BTWACC		12.70%	-	(0.270)	(1.515)	(1.337)	(1.159)	(0.981)	(0.802)	(0.624)	(0.446)	(0.268)	(0.089)	
16			NPV												
17	Transfer @ 11/1/2000		@ ATWACC												
18	Return of Investment			-	(0.352)	(2.309)	(2.309)	(2.309)	(2.309)	(2.309)	(2.309)	(2.309)	(2.309)	(2.313)	
19	Return on Investment			-	(0.270)	(1.515)	(1.337)	(1.159)	(0.981)	(0.802)	(0.624)	(0.446)	(0.268)	(0.089)	
20	Total Investment			-	(0.622)	(3.824)	(3.646)	(3.468)	(3.290)	(3.111)	(2.933)	(2.755)	(2.577)	(2.402)	

Cambridge Electric Light Company
Calculation of Residual Value Debit - Transfer of Regulatory Assets
$ in Millions

Line	Description			1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	Total
1	Proceeds	$	(5.789)												
2	Tax Basis @ 7/1/1999		-												
3	Excess Proceeds vs. Tax		(5.789)												
4	Combined Federal and State Tax Rate		39.225%												
5	Deferred Taxes on Difference		(2.271)												
6	Beginning Plant Balance			$ (5.789)	$ (5.526)	$ (4.973)	$ (4.420)	$ (3.867)	$ (3.314)	$ (2.761)	$ (2.208)	$ (1.655)	$ (1.102)	$ (0.549)	
7	Required Amortization			(0.263)	(0.553)	(0.553)	(0.553)	(0.553)	(0.553)	(0.553)	(0.553)	(0.553)	(0.553)	(0.549)	(5.789)
8	Ending Plant Balance			(5.526)	(4.973)	(4.420)	(3.867)	(3.314)	(2.761)	(2.208)	(1.655)	(1.102)	(0.549)	(0.000)	
9	Beginning Accumulated Deferred Tax Balance			2.271	2.168	1.951	1.734	1.517	1.300	1.083	0.866	0.649	0.432	0.215	
10	Deferred Tax Provision			0.103	0.217	0.217	0.217	0.217	0.217	0.217	0.217	0.217	0.217	0.215	2.271
11	Ending Accumulated Deferred Tax Balance			2.168	1.951	1.734	1.517	1.300	1.083	0.866	0.649	0.432	0.215	(0.000)	
12	Beginning Plant (Net of Deferred Taxes)			(3.518)	(3.358)	(3.022)	(2.686)	(2.350)	(2.014)	(1.678)	(1.342)	(1.006)	(0.670)	(0.334)	
13	Ending Plant (Net of Deferred Taxes)			(3.358)	(3.022)	(2.686)	(2.350)	(2.014)	(1.678)	(1.342)	(1.006)	(0.670)	(0.334)	(0.000)	
14	Average Plant			(3.438)	(3.190)	(2.854)	(2.518)	(2.182)	(1.846)	(1.510)	(1.174)	(0.838)	(0.502)	(0.167)	
15	Return @ BTWACC		4.69%	(0.081)	(0.150)	(0.134)	(0.118)	(0.102)	(0.087)	(0.071)	(0.055)	(0.039)	(0.024)	(0.008)	
16			NPV												
17	Transfer @ 7/1/1999		@ ATWACC												
18	Return of Investment			(0.263)	(0.553)	(0.553)	(0.553)	(0.553)	(0.553)	(0.553)	(0.553)	(0.553)	(0.553)	(0.549)	
19	Return on Investment			(0.081)	(0.150)	(0.134)	(0.118)	(0.102)	(0.087)	(0.071)	(0.055)	(0.039)	(0.024)	(0.008)	
20	Total Investment			(0.344)	(0.703)	(0.687)	(0.671)	(0.655)	(0.640)	(0.624)	(0.608)	(0.592)	(0.577)	(0.557)	