Exhibit COM-JFL-2

Commonwealth Electric Company
Summary of Transition Charge - Fixed Component
$ in Millions

	Commonwealth Electric Company		Canal Electric Company				
Year	Pre-Tax Return on Generation and Related Regulatory Assets	Amortization of Generation and Related Regulatory Assets	Pre-Tax Return on Generation and Related Regulatory Assets	Amortization of Generation and Related Regulatory Assets	Base Fixed Component	Residual Value Credit Adjustment	For Net Fixed Component
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H
2002	$0.119	$0.157	$2.281	$2.633	$5.190	($4.697)	$0.493
2003	0.103	0.157	1.977	2.633	4.870	(4.414)	0.456
2004	0.087	0.157	1.673	2.633	4.550	(4.132)	0.418
2005	0.071	0.157	1.369	2.633	4.230	(3.848)	0.382
2006	0.055	0.157	1.065	2.633	3.910	(3.568)	0.342
2007	0.039	0.157	0.761	2.633	3.590	(3.284)	0.306
2008	0.023	0.157	0.457	2.633	3.270	(3.003)	0.267
2009	0.008	0.152	0.152	2.635	2.947	(2.718)	0.229

Notes:

Col B	See Page 2, Column F.
Col C	See Page 4, Line 10.
Col D	See Page 5, Column F.
Col E	See Page 7, Line 10.
Col F	Sum of Columns B through E.
Col G	See Page 8, Line 12.
Col H	Column F + Column G.

Commonwealth Electric Company
Summary of Transition Charge - Fixed Component
Return on 13.49% Investment
$ in Millions

	Base Return				
Year End	Balance of Fixed Component	Deferred Taxes	Net Balance	Average Net Balance	Annual Return on Unamortized Balance @ Base ROE
Col A	Col B	Col C	Col D	Col E	Col F
2002	$1.094	$0.272	$0.822	$0.880	$0.119
2003	0.937	0.233	0.704	0.762	0.103
2004	0.780	0.194	0.586	0.644	0.087
2005	0.623	0.155	0.468	0.526	0.071
2006	0.466	0.115	0.351	0.408	0.055
2007	0.309	0.076	0.233	0.290	0.039
2008	0.152	0.037	0.115	0.172	0.023
2009	(0.000)	0.000	(0.000)	0.056	0.008

Notes
Col B See Page 3, Column B.
Col C See Page 3, Column E.
Col D Column B - Column C.
Col E (Column D Prior Year + Column D)/2.
Col F Column E times Total Rate of Return of 13.49%.

Base Return Component

Capital Structure:	
LTD - Taxable	47.75%
Preferred	0.00%
Common Equity	52.25%
	100.00%
Cost Rates:	
LTD - Taxable	8.82%
Preferred	0.00%
Common Equity	10.80%
Total Weighted Cost Rate	9.85%
Reimbursement for Taxes on Equity Component	3.64%
Total Rate of Return	13.49%

Commonwealth Electric Company
Summary of Transition Charge - Fixed Component
Return on 13.49% Investment
$ in Millions

Year End	Book Value of Generation	Tax Basis of Generation	Excess Book Over Tax	Deferred Taxes
Col A	Col B	Col C	Col D	Col E
2002	$1.094	$0.400	$0.694	$0.272
2003	0.937	0.343	0.594	0.233
2004	0.780	0.286	0.494	0.194
2005	0.623	0.229	0.394	0.155
2006	0.466	0.172	0.294	0.115
2007	0.309	0.115	0.194	0.076
2008	0.152	0.058	0.094	0.037
2009	(0.000)	0.000	(0.000)	0.000

Notes
Col B Column B Prior Year - Page 1, Column C Current Year.
Col C Per tax records of the Company.
Col D Column B - Column C
Col E Column D times tax rate of 39.225%.

Commonwealth Electric Company
Calculation of Transition Charge (Commonwealth Owned Generation) per Compliance Filing
$ in Millions

Line			1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	Total
1	Book Basis @ 1/1/1999	$1.722												
2														
3	Tax Basis @ 1/1/1999	0.629												
4														
5	Excess Book vs. Tax	1.093												
6	Combined Federal and State Tax Rate	39.225%												
7	Deferred Taxes on Basis Difference	0.429												
8														
9	Beginning Plant Balance		1.722	1.565	1.408	1.251	1.094	0.937	0.780	0.623	0.466	0.309	0.152	
10	Required Amortization		0.157	0.157	0.157	0.157	0.157	0.157	0.157	0.157	0.157	0.157	0.152	1.722
11	Ending Plant Balance		1.565	1.408	1.251	1.094	0.937	0.780	0.623	0.466	0.309	0.152	(0.000)	
12														
13	Beginning Accumulated Deferred Tax Balance		(0.429)	(0.390)	(0.351)	(0.312)	(0.273)	(0.234)	(0.195)	(0.156)	(0.117)	(0.078)	(0.039)	
14	Deferred Tax Provision		(0.039)	(0.039)	(0.039)	(0.039)	(0.039)	(0.039)	(0.039)	(0.039)	(0.039)	(0.039)	(0.039)	(0.429)
15	Ending Accumulated Deferred Tax Balance		(0.390)	(0.351)	(0.312)	(0.273)	(0.234)	(0.195)	(0.156)	(0.117)	(0.078)	(0.039)	(0.000)	
16														
17	Beginning Plant (Net of Deferred Taxes)		1.293	1.175	1.057	0.939	0.821	0.703	0.585	0.467	0.349	0.231	0.113	
18	Ending Plant (Net of Deferred Taxes)		1.175	1.057	0.939	0.821	0.703	0.585	0.467	0.349	0.231	0.113	(0.000)	
19	Average Plant		1.234	1.116	0.998	0.880	0.762	0.644	0.526	0.408	0.290	0.172	0.056	
20	Return @ BTWACC (COM 12/31/1995)	13.49%	0.166	0.151	0.135	0.119	0.103	0.087	0.071	0.055	0.039	0.023	0.008	
21														
22														
23		NPV												
24	Per Compliance Filing:	@ ATWACC												
25	Return of Investment		0.157	0.157	0.157	0.157	0.157	0.157	0.157	0.157	0.157	0.157	0.152	
26	Return on Investment		0.166	0.151	0.135	0.119	0.103	0.087	0.071	0.055	0.039	0.023	0.008	
27		8.20%												
28	Total Investment	$1.811	0.323	0.308	0.292	0.276	0.260	0.244	0.228	0.212	0.196	0.180	0.160	

Commonwealth Electric Company
Summary of Transition Charges - Fixed Component
Return on Canal 13.29% Investment
$ in Millions

	Base Return				
Year End Col. A	Balance of Fixed Component Col. B	Deferred Taxes Col. C	Net Balance Col. D	Average Net Balance Col. E	Annual Return on Unamortized Balance Using Base ROE Col. F
2002	$18.433	$2.499	$15.934	$17.167	$2.281
2003	15.800	2.142	13.658	14.879	1.977
2004	13.167	1.786	11.381	12.591	1.673
2005	10.534	1.429	9.105	10.303	1.369
2006	7.901	1.072	6.829	8.015	1.065
2007	5.268	0.715	4.553	5.727	0.761
2008	2.635	0.358	2.277	3.439	0.457
2009	0.000	0.000	0.000	1.148	0.152

Base Return Component

	Year End 1995
Capital Structure:	
LTD - Taxable	50.00%
Preferred	0.00%
Common Equity	50.00%
	100.00%
Cost Rates:	
LTD - Taxable	9.20%
Preferred	0.00%
Common Equity	10.55%
Total Weighted Cost Rate	9.88%
Reimbursement for Taxes on Equity Component	3.41%
Total Rate of Return	13.29%

Notes
Col B See Page 6, Column B.
Col C See Page 6, Column E.
Col D Column B - Column C.
Col E (Column D Prior Year + Column D)/2.
Col F Column E times Total Rate of Return of 13.29%.

Commonwealth Electric Company
Summary of Transition Charge - Fixed Component
Deferred Taxes on Canal 13.29% Investment
$ in Millions

Year End Col. A	Book Value of Generation Col. B	Tax Basis of Generation Col. C	Excess Book Over Tax Col. D	Deferred Taxes Col. E
2002	$18.433	$12.061	$6.372	$2.499
2003	15.800	10.338	5.462	2.142
2004	13.167	8.615	4.552	1.786
2005	10.534	6.892	3.642	1.429
2006	7.901	5.169	2.732	1.072
2007	5.268	3.446	1.822	0.715
2008	2.635	1.723	0.912	0.358
2009	0.000	0.000	0.000	0.000

Notes
Col B Column B Prior Year - Page 1, Column E Current Year.
Col C Per tax records of the Company.
Col D Column B - Column C.
Col E Column D times tax rate of 39.225%.

Canal Electric Company
Calculation of Transition Charge (Canal Owned Generation) per Compliance Filing
$ in Millions

Line			1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	Total
1	Book Basis @ 1/1/1999	$28.965												
2														
3	Tax Basis @ 1/1/1999	19.304												
4														
5	Excess Book vs. Tax	9.661												
6	Combined Federal and State Tax Rate	39.225%												
7	Deferred Taxes on Basis Difference	3.790												
8														
9	Beginning Plant Balance		28.965	26.332	23.699	21.066	18.433	15.800	13.167	10.534	7.901	5.268	2.635	
10	Required Amortization		2.633	2.633	2.633	2.633	2.633	2.633	2.633	2.633	2.633	2.633	2.635	28.965
11	Ending Plant Balance		26.332	23.699	21.066	18.433	15.800	13.167	10.534	7.901	5.268	2.635	0.000	
12														
13	Beginning Accumulated Deferred Tax Balance		(3.790)	(3.445)	(3.100)	(2.755)	(2.410)	(2.065)	(1.720)	(1.375)	(1.030)	(0.685)	(0.340)	
14	Deferred Tax Provision		(0.345)	(0.345)	(0.345)	(0.345)	(0.345)	(0.345)	(0.345)	(0.345)	(0.345)	(0.345)	(0.340)	(3.790)
15	Ending Accumulated Deferred Tax Balance		(3.445)	(3.100)	(2.755)	(2.410)	(2.065)	(1.720)	(1.375)	(1.030)	(0.685)	(0.340)	(0.000)	
16														
17	Beginning Plant (Net of Deferred Taxes)		25.175	22.887	20.599	18.311	16.023	13.735	11.447	9.159	6.871	4.583	2.295	
18	Ending Plant (Net of Deferred Taxes)		22.887	20.599	18.311	16.023	13.735	11.447	9.159	6.871	4.583	2.295	0.000	
19	Average Plant		24.031	21.743	19.455	17.167	14.879	12.591	10.303	8.015	5.727	3.439	1.148	
20	Return @ BTWACC (CANAL 12/31/1995)	13.29%	3.194	2.890	2.586	2.281	1.977	1.673	1.369	1.065	0.761	0.457	0.153	
21														
22														
23		NPV												
24	Per Compliance Filing:	@ ATWACC												
25	Return of Investment		2.633	2.633	2.633	2.633	2.633	2.633	2.633	2.633	2.633	2.633	2.635	
26	Return on Investment		3.194	2.890	2.586	2.281	1.977	1.673	1.369	1.065	0.761	0.457	0.153	
27		8.08%												
28	Total Investment	$32.284	5.827	5.523	5.219	4.914	4.610	4.306	4.002	3.698	3.394	3.090	2.788	

Commonwealth Electric Company
Residual Value Credit (Debit) Summary
$ in Millions

Line		2002	2003	2004	2005	2006	2007	2008	2009
1	Residual Value Credit (Debit):								
2									
3	Commonwealth (Page 9) Total Proceeds	($0.161)	($0.155)	($0.148)	($0.142)	($0.136)	($0.129)	($0.123)	($0.113)
4	Canal (Page 10) Embedded Proceeds	4.914	4.610	4.306	4.002	3.698	3.394	3.090	2.788
5	Canal (Page 11) Excess Proceeds	33.494	32.707	31.921	31.134	30.348	29.561	28.775	27.986
6	Commonwealth (Page 12) Pilgrim Buyout	(11.723)	(11.448)	(11.173)	(10.898)	(10.621)	(10.346)	(10.071)	(9.802)
7	Commonwealth (Page 17) PREA Buyout	(0.254)	(0.248)	(0.242)	(0.236)	(0.230)	(0.225)	(0.219)	(0.208)
8	Commonwealth (Page 18) Seabrook Buydown	(15.034)	(14.681)	(14.328)	(13.975)	(13.622)	(13.269)	(12.915)	(12.563)
9	Commonwealth (Page 19) Regulatory Asset Transfer	(6.615)	(6.447)	(6.280)	(6.113)	(5.945)	(5.778)	(5.610)	(5.445)
10	Commonwealth (Page 20) Cannon Street SO2 Credit	0.076	0.076	0.076	0.076	0.076	0.076	0.076	0.075
11									
12	Total Residual Value Credit (Debit)	$4.697	$4.414	$4.132	$3.848	$3.568	$3.284	$3.003	$2.718

Commonwealth Electric Company
Calculation of Residual Value Credit - Sale of Commonwealth Owned Generation
$ in Millions

Line			1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	Total
1	Gross Proceeds (Net of Transaction Costs)	($1.057)												
2	Capital Investment Depreciation Revision	(0.013)												
3	Lost Revenues Revision	(0.194)												
4	Depreciation Revision	0.014												
5	Gross Proceeds (Revised)	($1.250)												
6														
7	Tax Basis @ 1/1/1999	0.629												
8														
9	Excess Proceeds vs. Tax	(1.879)												
10	Combined Federal and State Tax Rate	39.225%												
11	Deferred Taxes on Difference	(0.737)												
12														
13	Beginning Plant Balance		(1.250)	(1.136)	(1.022)	(0.908)	(0.794)	(0.680)	(0.566)	(0.452)	(0.338)	(0.224)	(0.110)	
14	Required Amortization		(0.114)	(0.114)	(0.114)	(0.114)	(0.114)	(0.114)	(0.114)	(0.114)	(0.114)	(0.114)	(0.110)	(1.250)
15	Ending Plant Balance		(1.136)	(1.022)	(0.908)	(0.794)	(0.680)	(0.566)	(0.452)	(0.338)	(0.224)	(0.110)	0.000	
16														
17	Beginning Accumulated Deferred Tax Balance		0.737	0.670	0.603	0.536	0.469	0.402	0.335	0.268	0.201	0.134	0.067	
18	Deferred Tax Provision		0.067	0.067	0.067	0.067	0.067	0.067	0.067	0.067	0.067	0.067	0.067	0.737
19	Ending Accumulated Deferred Tax Balance		0.670	0.603	0.536	0.469	0.402	0.335	0.268	0.201	0.134	0.067	(0.000)	
20														
21	Beginning Plant (Net of Deferred Taxes)		(0.513)	(0.466)	(0.419)	(0.372)	(0.325)	(0.278)	(0.231)	(0.184)	(0.137)	(0.090)	(0.043)	
22	Ending Plant (Net of Deferred Taxes)		(0.466)	(0.419)	(0.372)	(0.325)	(0.278)	(0.231)	(0.184)	(0.137)	(0.090)	(0.043)	(0.000)	
23	Average Plant		(0.490)	(0.443)	(0.396)	(0.349)	(0.302)	(0.255)	(0.208)	(0.161)	(0.114)	(0.066)	(0.021)	
24	Return @ BTWACC (COM 12/31/1995)	13.49%	(0.066)	(0.060)	(0.053)	(0.047)	(0.041)	(0.034)	(0.028)	(0.022)	(0.015)	(0.009)	(0.003)	
25														
26														
27		NPV												
28	Sale @ 1/1/1999	@ ATWACC												
29														
30	Return of Investment		(0.114)	(0.114)	(0.114)	(0.114)	(0.114)	(0.114)	(0.114)	(0.114)	(0.114)	(0.114)	(0.110)	
31	Return on Investment		(0.066)	(0.060)	(0.053)	(0.047)	(0.041)	(0.034)	(0.028)	(0.022)	(0.015)	(0.009)	(0.003)	
32		8.20%												
33	Total Investment	($1.082)	(0.180)	(0.174)	(0.167)	(0.161)	(0.155)	(0.148)	(0.142)	(0.136)	(0.129)	(0.123)	(0.113)	

Commonwealth Electric Company
Calculation of Residual Value Credit - Sale of Canal Owned Generation - Embedded Costs
$ in Millions

Line			1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	Total
1	Gross Proceeds (Net of Transaction Costs)	$28.965												
2														
3	Tax Basis @ 1/1/1999	19.304												
4														
5	Excess Proceeds vs. Tax	9.661												
6	Combined Federal and State Tax Rate	39.225%												
7	Deferred Taxes on Difference	3.790												
8														
9	Beginning Plant Balance		28.965	26.332	23.699	21.066	18.433	15.800	13.167	10.534	7.901	5.268	2.635	
10	Required Amortization		2.633	2.633	2.633	2.633	2.633	2.633	2.633	2.633	2.633	2.633	2.635	28.965
11	Ending Plant Balance		26.332	23.699	21.066	18.433	15.800	13.167	10.534	7.901	5.268	2.635	0.000	
12														
13	Beginning Accumulated Deferred Tax Balance		(3.790)	(3.445)	(3.100)	(2.755)	(2.410)	(2.065)	(1.720)	(1.375)	(1.030)	(0.685)	(0.340)	
14	Deferred Tax Provision		(0.345)	(0.345)	(0.345)	(0.345)	(0.345)	(0.345)	(0.345)	(0.345)	(0.345)	(0.345)	(0.340)	(3.790)
15	Ending Accumulated Deferred Tax Balance		(3.445)	(3.100)	(2.755)	(2.410)	(2.065)	(1.720)	(1.375)	(1.030)	(0.685)	(0.340)	(0.000)	
16														
17	Beginning Plant (Net of Deferred Taxes)		25.175	22.887	20.599	18.311	16.023	13.735	11.447	9.159	6.871	4.583	2.295	
18	Ending Plant (Net of Deferred Taxes)		22.887	20.599	18.311	16.023	13.735	11.447	9.159	6.871	4.583	2.295	0.000	
19	Average Plant		24.031	21.743	19.455	17.167	14.879	12.591	10.303	8.015	5.727	3.439	1.148	
20	Return @ BTWACC (CANAL 12/31/1995)	13.29%	3.194	2.890	2.586	2.281	1.977	1.673	1.369	1.065	0.761	0.457	0.153	
21														
22														
23		NPV												
24	Sale @ 1/1/1999	@ ATWACC												
25														
26	Return of Investment		2.633	2.633	2.633	2.633	2.633	2.633	2.633	2.633	2.633	2.633	2.635	
27	Return on Investment		3.194	2.890	2.586	2.281	1.977	1.673	1.369	1.065	0.761	0.457	0.153	
28		8.08%												
29	Total Investment	$32.284	5.827	5.523	5.219	4.914	4.610	4.306	4.002	3.698	3.394	3.090	2.788	

Commonwealth Electric Company
Calculation of Residual Value Credit - Sale of Canal Owned Generation - Excess Net Book Value
$ in Millions

Line			1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	Total
1	Gross Proceeds (Net of Transaction Costs)	$303.543												
2														
3	Tax Basis @ 1/1/1999	0.000												
4														
5	Excess Proceeds vs. Tax	303.543												
6	Combined Federal and State Tax Rate	39.225%												
7	Deferred Taxes on Difference	119.065												
8														
9	Beginning Plant Balance		303.543	275.948	248.353	220.758	193.163	165.568	137.973	110.378	82.783	55.188	27.593	
10	Required Amortization		27.595	27.595	27.595	27.595	27.595	27.595	27.595	27.595	27.595	27.595	27.593	303.543
11	Ending Plant Balance		275.948	248.353	220.758	193.163	165.568	137.973	110.378	82.783	55.188	27.593	(0.000)	
12														
13	Beginning Accumulated Deferred Tax Balance		(119.065)	(108.241)	(97.417)	(86.593)	(75.769)	(64.945)	(54.121)	(43.297)	(32.473)	(21.649)	(10.825)	
14	Deferred Tax Provision		(10.824)	(10.824)	(10.824)	(10.824)	(10.824)	(10.824)	(10.824)	(10.824)	(10.824)	(10.824)	(10.825)	(119.065)
15	Ending Accumulated Deferred Tax Balance		(108.241)	(97.417)	(86.593)	(75.769)	(64.945)	(54.121)	(43.297)	(32.473)	(21.649)	(10.825)	(0.000)	
16														
17	Beginning Plant (Net of Deferred Taxes)		184.478	167.707	150.936	134.165	117.394	100.623	83.852	67.081	50.310	33.539	16.768	
18	Ending Plant (Net of Deferred Taxes)		167.707	150.936	134.165	117.394	100.623	83.852	67.081	50.310	33.539	16.768	(0.000)	
19	Average Plant		176.093	159.322	142.551	125.780	109.009	92.238	75.467	58.696	41.925	25.154	8.384	
20	Return @ BTWACC	4.69%	8.259	7.472	6.686	5.899	5.112	4.326	3.539	2.753	1.966	1.180	0.393	
21														
22														
23		NPV												
24	Sale @ 1/1/1999	@ ATWACC												
25														
26	Return of Investment		27.595	27.595	27.595	27.595	27.595	27.595	27.595	27.595	27.595	27.595	27.593	
27	Return on Investment		8.259	7.472	6.686	5.899	5.112	4.326	3.539	2.753	1.966	1.180	0.393	
28														
29	Total Investment		35.854	35.067	34.281	33.494	32.707	31.921	31.134	30.348	29.561	28.775	27.986	

Commonwealth Electric Company
Calculation of Residual Value Debit - Pilgrim Buyout
$ in Millions

Line		1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	Total
1	7/1/1999 Initial Filing Balance	($6.449)	($13.172)	($12.876)	($12.581)	($12.285)	($11.990)	($11.695)	($11.399)	($11.104)	($10.808)	($10.514)	($124.873)
2	7/1/1999 Filing Adjustment	0.216	0.440	0.430	0.420	0.410	0.400	0.390	0.381	0.371	0.361	0.351	4.170
3	1/1/2000 Divestiture Revision		0.194	0.190	0.186	0.181	0.177	0.173	0.168	0.164	0.159	0.154	1.746
4	2/1/2000 ROE Adjustment		0.239	0.258	0.252	0.246	0.240	0.234	0.229	0.223	0.217	0.207	2.345
5													
6	Total Residual Value Debit	($6.233)	($12.299)	($11.998)	($11.723)	($11.448)	($11.173)	($10.898)	($10.621)	($10.346)	($10.071)	($9.802)	($116.612)

Commonwealth Electric Company
Calculation of Residual Value Debit - Pilgrim Buyout (Initial Filing)
$ in Millions

Line			07/01/1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	Total
1	Gross Proceeds (Net of Transaction Costs)	($108.587)												
2														
3	Tax Basis @ 7/1/1999	0.000												
4														
5	Excess Proceeds vs. Tax	(108.587)												
6	Combined Federal and State Tax Rate	39.225%												
7	Deferred Taxes on Difference	(42.593)												
8														
9	Beginning Plant Balance		(108.587)	(103.651)	(93.286)	(82.921)	(72.556)	(62.191)	(51.826)	(41.461)	(31.096)	(20.731)	(10.366)	
10	Required Amortization		(4.936)	(10.365)	(10.365)	(10.365)	(10.365)	(10.365)	(10.365)	(10.365)	(10.365)	(10.365)	(10.366)	(108.587)
11	Ending Plant Balance		(103.651)	(93.286)	(82.921)	(72.556)	(62.191)	(51.826)	(41.461)	(31.096)	(20.731)	(10.366)	(0.000)	
12														
13	Beginning Accumulated Deferred Tax Balance		42.593	40.657	36.591	32.525	28.459	24.393	20.327	16.261	12.195	8.129	4.063	
14	Deferred Tax Provision		1.936	4.066	4.066	4.066	4.066	4.066	4.066	4.066	4.066	4.066	4.063	42.593
15	Ending Accumulated Deferred Tax Balance		40.657	36.591	32.525	28.459	24.393	20.327	16.261	12.195	8.129	4.063	0.000	
16														
17	Beginning Plant (Net of Deferred Taxes)		(65.994)	(62.994)	(56.695)	(50.396)	(44.097)	(37.798)	(31.499)	(25.200)	(18.901)	(12.602)	(6.303)	
18	Ending Plant (Net of Deferred Taxes)		(62.994)	(56.695)	(50.396)	(44.097)	(37.798)	(31.499)	(25.200)	(18.901)	(12.602)	(6.303)	0.000	
19	Average Plant		(64.494)	(59.845)	(53.546)	(47.247)	(40.948)	(34.649)	(28.350)	(22.051)	(15.752)	(9.453)	(3.152)	
20	Return @ BTWACC	4.69%	(1.513)	(2.807)	(2.511)	(2.216)	(1.920)	(1.625)	(1.330)	(1.034)	(0.739)	(0.443)	(0.148)	
21														
22														
23		NPV												
24	Transfer @ 7/1/1999	@ ATWACC												
25														
26	Return of Investment		(4.936)	(10.365)	(10.365)	(10.365)	(10.365)	(10.365)	(10.365)	(10.365)	(10.365)	(10.365)	(10.366)	
27	Return on Investment		(1.513)	(2.807)	(2.511)	(2.216)	(1.920)	(1.625)	(1.330)	(1.034)	(0.739)	(0.443)	(0.148)	
28														
29	Total Investment		(6.449)	(13.172)	(12.876)	(12.581)	(12.285)	(11.990)	(11.695)	(11.399)	(11.104)	(10.808)	(10.514)	

Commonwealth Electric Company
Calculation of Residual Value Debit - Pilgrim Buyout (Filing Adjustment)
$ in Millions

Line			07/01/1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	Total
1	Gross Proceeds (Net of Transaction Costs)	$3.625												
2														
3	Tax Basis @ 7/1/1999	0.000												
4														
5	Excess Proceeds vs. Tax	3.625												
6	Combined Federal and State Tax Rate	39.225%												
7	Deferred Taxes on Difference	1.422												
8														
9	Beginning Plant Balance		3.625	3.460	3.114	2.768	2.422	2.076	1.730	1.384	1.038	0.692	0.346	
10	Required Amortization		0.165	0.346	0.346	0.346	0.346	0.346	0.346	0.346	0.346	0.346	0.346	3.625
11	Ending Plant Balance		3.460	3.114	2.768	2.422	2.076	1.730	1.384	1.038	0.692	0.346	(0.000)	
12														
13	Beginning Accumulated Deferred Tax Balance		(1.422)	(1.357)	(1.221)	(1.085)	(0.949)	(0.813)	(0.677)	(0.541)	(0.405)	(0.269)	(0.133)	
14	Deferred Tax Provision		(0.065)	(0.136)	(0.136)	(0.136)	(0.136)	(0.136)	(0.136)	(0.136)	(0.136)	(0.136)	(0.133)	(1.422)
15	Ending Accumulated Deferred Tax Balance		(1.357)	(1.221)	(1.085)	(0.949)	(0.813)	(0.677)	(0.541)	(0.405)	(0.269)	(0.133)	(0.000)	
16														
17	Beginning Plant (Net of Deferred Taxes)		2.203	2.103	1.893	1.683	1.473	1.263	1.053	0.843	0.633	0.423	0.213	
18	Ending Plant (Net of Deferred Taxes)		2.103	1.893	1.683	1.473	1.263	1.053	0.843	0.633	0.423	0.213	(0.000)	
19	Average Plant		2.153	1.998	1.788	1.578	1.368	1.158	0.948	0.738	0.528	0.318	0.107	
20	Return @ BTWACC	4.69%	0.051	0.094	0.084	0.074	0.064	0.054	0.044	0.035	0.025	0.015	0.005	
21														
22														
23		NPV												
24	Transfer @ 7/1/1999	@ ATWACC												
25														
26	Return of Investment		0.165	0.346	0.346	0.346	0.346	0.346	0.346	0.346	0.346	0.346	0.346	
27	Return on Investment		0.051	0.094	0.084	0.074	0.064	0.054	0.044	0.035	0.025	0.015	0.005	
28														
29	Total Investment		0.216	0.440	0.430	0.420	0.410	0.400	0.390	0.381	0.371	0.361	0.351	

Commonwealth Electric Company
Calculation of Residual Value Debit - Pilgrim Buyout (Divestiture Revision)
$ in Millions

Line			1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	Total
1	Gross Proceeds (Net of Transaction Costs)	$1.529												
2														
3	Tax Basis @ 1/1/2000	0.000												
4														
5	Excess Proceeds vs. Tax	1.529												
6	Combined Federal and State Tax Rate	39.225%												
7	Deferred Taxes on Difference	0.600												
8														
9	Beginning Plant Balance		0.000	1.529	1.376	1.223	1.070	0.917	0.764	0.611	0.458	0.305	0.152	
10	Required Amortization		0.000	0.153	0.153	0.153	0.153	0.153	0.153	0.153	0.153	0.153	0.152	1.529
11	Ending Plant Balance		0.000	1.376	1.223	1.070	0.917	0.764	0.611	0.458	0.305	0.152	(0.000)	
12														
13	Beginning Accumulated Deferred Tax Balance		0.000	(0.600)	(0.540)	(0.480)	(0.420)	(0.360)	(0.300)	(0.240)	(0.180)	(0.120)	(0.060)	
14	Deferred Tax Provision		0.000	(0.060)	(0.060)	(0.060)	(0.060)	(0.060)	(0.060)	(0.060)	(0.060)	(0.060)	(0.060)	(0.600)
15	Ending Accumulated Deferred Tax Balance		0.000	(0.540)	(0.480)	(0.420)	(0.360)	(0.300)	(0.240)	(0.180)	(0.120)	(0.060)	(0.000)	
16														
17	Beginning Plant (Net of Deferred Taxes)		0.000	0.929	0.836	0.743	0.650	0.557	0.464	0.371	0.278	0.185	0.092	
18	Ending Plant (Net of Deferred Taxes)		0.000	0.836	0.743	0.650	0.557	0.464	0.371	0.278	0.185	0.092	(0.000)	
19	Average Plant		0.000	0.883	0.790	0.697	0.604	0.511	0.418	0.325	0.232	0.139	0.046	
20	Return @ BTWACC	4.69%	0.000	0.041	0.037	0.033	0.028	0.024	0.020	0.015	0.011	0.006	0.002	
21														
22														
23		NPV												
24	Transfer @ 1/1/2000	@ ATWACC												
25														
26	Return of Investment		0.000	0.153	0.153	0.153	0.153	0.153	0.153	0.153	0.153	0.153	0.152	
27	Return on Investment		0.000	0.041	0.037	0.033	0.028	0.024	0.020	0.015	0.011	0.006	0.002	
28														
29	Total Investment		0.000	0.194	0.190	0.186	0.181	0.177	0.173	0.168	0.164	0.159	0.154	

Commonwealth Electric Company
Calculation of Residual Value Debit - Pilgrim Buyout (ROE Adjustment)
$ in Millions

Line			1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	Total
1	Gross Proceeds (Net of Transaction Costs)	$2.056												
2														
3	Tax Basis @ 2/1/2000	0.000												
4														
5	Excess Proceeds vs. Tax	2.056												
6	Combined Federal and State Tax Rate	39.225%												
7	Deferred Taxes on Difference	0.806												
8														
9	Beginning Plant Balance		0.000	2.056	1.868	1.660	1.452	1.244	1.036	0.828	0.620	0.412	0.204	
10	Required Amortization		0.000	0.188	0.208	0.208	0.208	0.208	0.208	0.208	0.208	0.208	0.204	2.056
11	Ending Plant Balance		0.000	1.868	1.660	1.452	1.244	1.036	0.828	0.620	0.412	0.204	0.000	
12														
13	Beginning Accumulated Deferred Tax Balance		0.000	(0.806)	(0.732)	(0.651)	(0.570)	(0.489)	(0.408)	(0.327)	(0.246)	(0.165)	(0.084)	
14	Deferred Tax Provision		0.000	(0.074)	(0.081)	(0.081)	(0.081)	(0.081)	(0.081)	(0.081)	(0.081)	(0.081)	(0.084)	(0.806)
15	Ending Accumulated Deferred Tax Balance		0.000	(0.732)	(0.651)	(0.570)	(0.489)	(0.408)	(0.327)	(0.246)	(0.165)	(0.084)	(0.000)	
16														
17	Beginning Plant (Net of Deferred Taxes)		0.000	1.250	1.136	1.009	0.882	0.755	0.628	0.501	0.374	0.247	0.120	
18	Ending Plant (Net of Deferred Taxes)		0.000	1.136	1.009	0.882	0.755	0.628	0.501	0.374	0.247	0.120	0.000	
19	Average Plant		0.000	1.193	1.073	0.946	0.819	0.692	0.565	0.438	0.311	0.184	0.060	
20	Return @ BTWACC	4.69%	0.000	0.051	0.050	0.044	0.038	0.032	0.026	0.021	0.015	0.009	0.003	
21														
22														
23		NPV												
24	Transfer @ 2/1/2000	@ ATWACC												
25														
26	Return of Investment		0.000	0.188	0.208	0.208	0.208	0.208	0.208	0.208	0.208	0.208	0.204	
27	Return on Investment		0.000	0.051	0.050	0.044	0.038	0.032	0.026	0.021	0.015	0.009	0.003	
28														
29	Total Investment		0.000	0.239	0.258	0.252	0.246	0.240	0.234	0.229	0.223	0.217	0.207	

Commonwealth Electric Company
Calculation of Residual Value Debit - PREA Buyout
$ in Millions

Line			02/01/1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	Total
1	Gross Proceeds (Net of Transaction Costs)	($2.285)												
2														
3	Tax Basis @ 2/1/1999	0.000												
4														
5	Excess Proceeds vs. Tax	(2.285)												
6	Combined Federal and State Tax Rate	39.225%												
7	Deferred Taxes on Difference	(0.896)												
8														
9	Beginning Plant Balance		(2.285)	(2.095)	(1.885)	(1.675)	(1.465)	(1.255)	(1.045)	(0.835)	(0.625)	(0.415)	(0.205)	
10	Required Amortization		(0.190)	(0.210)	(0.210)	(0.210)	(0.210)	(0.210)	(0.210)	(0.210)	(0.210)	(0.210)	(0.205)	(2.285)
11	Ending Plant Balance		(2.095)	(1.885)	(1.675)	(1.465)	(1.255)	(1.045)	(0.835)	(0.625)	(0.415)	(0.205)	(0.000)	
12														
13	Beginning Accumulated Deferred Tax Balance		0.896	0.855	0.769	0.683	0.597	0.511	0.425	0.339	0.253	0.167	0.081	
14	Deferred Tax Provision		0.041	0.086	0.086	0.086	0.086	0.086	0.086	0.086	0.086	0.086	0.081	0.896
15	Ending Accumulated Deferred Tax Balance		0.855	0.769	0.683	0.597	0.511	0.425	0.339	0.253	0.167	0.081	0.000	
16														
17	Beginning Plant (Net of Deferred Taxes)		(1.389)	(1.240)	(1.116)	(0.992)	(0.868)	(0.744)	(0.620)	(0.496)	(0.372)	(0.248)	(0.124)	
18	Ending Plant (Net of Deferred Taxes)		(1.240)	(1.116)	(0.992)	(0.868)	(0.744)	(0.620)	(0.496)	(0.372)	(0.248)	(0.124)	(0.000)	
19	Average Plant		(1.315)	(1.178)	(1.054)	(0.930)	(0.806)	(0.682)	(0.558)	(0.434)	(0.310)	(0.186)	(0.062)	
20	Return @ BTWACC	4.69%	(0.057)	(0.055)	(0.049)	(0.044)	(0.038)	(0.032)	(0.026)	(0.020)	(0.015)	(0.009)	(0.003)	
21														
22														
23		NPV												
24	Transfer @ 2/1/1999	@ ATWACC												
25														
26	Return of Investment		(0.190)	(0.210)	(0.210)	(0.210)	(0.210)	(0.210)	(0.210)	(0.210)	(0.210)	(0.210)	(0.205)	
27	Return on Investment		(0.057)	(0.055)	(0.049)	(0.044)	(0.038)	(0.032)	(0.026)	(0.020)	(0.015)	(0.009)	(0.003)	
28														
29	Total Investment		(0.247)	(0.265)	(0.259)	(0.254)	(0.248)	(0.242)	(0.236)	(0.230)	(0.225)	(0.219)	(0.208)	

Commonwealth Electric Company
Calculation of Residual Value Debit - Seabrook Buydown
$ in Millions

Line			1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	Total
1	Gross Proceeds (Net of Transaction Costs)	($113.365)												
2														
3	Tax Basis @ 11/1/2000	0.000												
4														
5	Excess Proceeds vs. Tax	(113.365)												
6	Combined Federal and State Tax Rate	39.225%												
7	Deferred Taxes on Difference	(44.467)												
8														
9	Beginning Plant Balance		0.000	(113.365)	(111.475)	(99.089)	(86.703)	(74.317)	(61.931)	(49.545)	(37.159)	(24.773)	(12.387)	
10	Required Amortization		0.000	(1.890)	(12.386)	(12.386)	(12.386)	(12.386)	(12.386)	(12.386)	(12.386)	(12.386)	(12.387)	(113.365)
11	Ending Plant Balance		0.000	(111.475)	(99.089)	(86.703)	(74.317)	(61.931)	(49.545)	(37.159)	(24.773)	(12.387)	(0.000)	
12														
13	Beginning Accumulated Deferred Tax Balance		0.000	44.467	43.726	38.868	34.010	29.152	24.294	19.436	14.578	9.720	4.862	
14	Deferred Tax Provision		0.000	0.741	4.858	4.858	4.858	4.858	4.858	4.858	4.858	4.858	4.862	44.467
15	Ending Accumulated Deferred Tax Balance		0.000	43.726	38.868	34.010	29.152	24.294	19.436	14.578	9.720	4.862	0.000	
16														
17	Beginning Plant (Net of Deferred Taxes)		0.000	(68.898)	(67.749)	(60.221)	(52.693)	(45.165)	(37.637)	(30.109)	(22.581)	(15.053)	(7.525)	
18	Ending Plant (Net of Deferred Taxes)		0.000	(67.749)	(60.221)	(52.693)	(45.165)	(37.637)	(30.109)	(22.581)	(15.053)	(7.525)	(0.000)	
19	Average Plant		0.000	(68.324)	(63.985)	(56.457)	(48.929)	(41.401)	(33.873)	(26.345)	(18.817)	(11.289)	(3.763)	
20	Return @ BTWACC	4.69%	0.000	(0.534)	(3.001)	(2.648)	(2.295)	(1.942)	(1.589)	(1.236)	(0.883)	(0.529)	(0.176)	
21														
22														
23		NPV												
24	Transfer @ 11/1/2000	@ ATWACC												
25														
26	Return of Investment		0.000	(1.890)	(12.386)	(12.386)	(12.386)	(12.386)	(12.386)	(12.386)	(12.386)	(12.386)	(12.387)	
27	Return on Investment		0.000	(0.534)	(3.001)	(2.648)	(2.295)	(1.942)	(1.589)	(1.236)	(0.883)	(0.529)	(0.176)	
28														
29	Total Investment		0.000	(2.424)	(15.387)	(15.034)	(14.681)	(14.328)	(13.975)	(13.622)	(13.269)	(12.915)	(12.563)	

Commonwealth Electric Company
Calculation of Residual Value Debit - Transfer of Regulatory Assets
$ in Millions

Line			1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	Total
1	Gross Proceeds (Net of Transaction Costs)	($56.144)												
2														
3	Tax Basis @ 7/1/1999	(8.365)												
4														
5	Excess Proceeds vs. Tax	(47.779)												
6	Combined Federal and State Tax Rate	39.225%												
7	Deferred Taxes on Difference	(18.741)												
8														
9	Beginning Plant Balance		(56.144)	(53.592)	(48.233)	(42.874)	(37.515)	(32.156)	(26.797)	(21.438)	(16.079)	(10.720)	(5.361)	
10	Required Amortization		(2.552)	(5.359)	(5.359)	(5.359)	(5.359)	(5.359)	(5.359)	(5.359)	(5.359)	(5.359)	(5.361)	(56.144)
11	Ending Plant Balance		(53.592)	(48.233)	(42.874)	(37.515)	(32.156)	(26.797)	(21.438)	(16.079)	(10.720)	(5.361)	0.000	
12														
13	Beginning Accumulated Deferred Tax Balance		18.741	17.889	16.100	14.311	12.522	10.733	8.944	7.155	5.366	3.577	1.788	
14	Deferred Tax Provision		0.852	1.789	1.789	1.789	1.789	1.789	1.789	1.789	1.789	1.789	1.788	18.741
15	Ending Accumulated Deferred Tax Balance		17.889	16.100	14.311	12.522	10.733	8.944	7.155	5.366	3.577	1.788	(0.000)	
16														
17	Beginning Plant (Net of Deferred Taxes)		(37.403)	(35.703)	(32.133)	(28.563)	(24.993)	(21.423)	(17.853)	(14.283)	(10.713)	(7.143)	(3.573)	
18	Ending Plant (Net of Deferred Taxes)		(35.703)	(32.133)	(28.563)	(24.993)	(21.423)	(17.853)	(14.283)	(10.713)	(7.143)	(3.573)	0.000	
19	Average Plant		(36.553)	(33.918)	(30.348)	(26.778)	(23.208)	(19.638)	(16.068)	(12.498)	(8.928)	(5.358)	(1.786)	
20	Return @ BTWACC	4.69%	(0.857)	(1.591)	(1.423)	(1.256)	(1.088)	(0.921)	(0.754)	(0.586)	(0.419)	(0.251)	(0.084)	
21														
22														
23		NPV												
24	Transfer @ 7/1/1999	@ ATWACC												
25														
26	Return of Investment		(2.552)	(5.359)	(5.359)	(5.359)	(5.359)	(5.359)	(5.359)	(5.359)	(5.359)	(5.359)	(5.361)	
27	Return on Investment		(0.857)	(1.591)	(1.423)	(1.256)	(1.088)	(0.921)	(0.754)	(0.586)	(0.419)	(0.251)	(0.084)	
28														
29	Total Investment		(3.409)	(6.950)	(6.782)	(6.615)	(6.447)	(6.280)	(6.113)	(5.945)	(5.778)	(5.610)	(5.445)	

Commonwealth Electric Company
Calculation of Residual Value Credit - Sale of Cannon Street SO2 Credits
$ in Millions

Line			1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	Total
1	Gross Proceeds (Net of Transaction Costs)	$0.613												
2														
3	Tax Basis @ 12/1/2001	0.000												
4														
5	Excess Proceeds vs. Tax	0.613												
6	Combined Federal and State Tax Rate	39.225%												
7	Deferred Taxes on Difference	0.240												
8														
9	Beginning Plant Balance		0.000	0.000	0.613	0.607	0.531	0.455	0.379	0.303	0.227	0.151	0.075	
10	Required Amortization		0.000	0.000	0.006	0.076	0.076	0.076	0.076	0.076	0.076	0.076	0.075	0.613
11	Ending Plant Balance		0.000	0.000	0.607	0.531	0.455	0.379	0.303	0.227	0.151	0.075	0.000	
12														
13	Beginning Accumulated Deferred Tax Balance		0.000	0.000	(0.240)	(0.238)	(0.208)	(0.178)	(0.148)	(0.118)	(0.088)	(0.058)	(0.028)	
14	Deferred Tax Provision		0.000	0.000	(0.002)	(0.030)	(0.030)	(0.030)	(0.030)	(0.030)	(0.030)	(0.030)	(0.028)	(0.240)
15	Ending Accumulated Deferred Tax Balance		0.000	0.000	(0.238)	(0.208)	(0.178)	(0.148)	(0.118)	(0.088)	(0.058)	(0.028)	0.000	
16														
17	Beginning Plant (Net of Deferred Taxes)		0.000	0.000	0.373	0.369	0.323	0.277	0.231	0.185	0.139	0.093	0.047	
18	Ending Plant (Net of Deferred Taxes)		0.000	0.000	0.369	0.323	0.277	0.231	0.185	0.139	0.093	0.047	0.000	
19	Average Plant		0.000	0.000	0.371	0.346	0.300	0.254	0.208	0.162	0.116	0.070	0.024	
20	Return @ BTWACC	0.00%	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
21														
22														
23		NPV												
24	Sale @ 12/1/2001	@ ATWACC												
25														
26	Return of Investment		0.000	0.000	0.006	0.076	0.076	0.076	0.076	0.076	0.076	0.076	0.075	
27	Return on Investment		0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
28														
29	Total Investment		0.000	0.000	0.006	0.076	0.076	0.076	0.076	0.076	0.076	0.076	0.075	