Exhibit COM-JFL-3

Commonwealth Electric Company
2002 Retail Transmission Cost
$ in Millions

Line	Month	Monthly Transmission Revenue Requirement (OATT)	Estimated RNS Revenues recd from NEPOOL	Local Network Service (LNS) Revenue Requirement	Support Revenues and P-T-P Revenues Received	Adj LNS Revenue Requirement	Retail Load Ratio	Retail LNS Revenue Requirement	Retail OATT Sch. 1 SCADA Revenue Requirement	Less: OATT Sch. 1 SCADA Revenues recd from NEPOOL	LNS Transition Adjustment	Retail RNS Cost	Retail Sch & Dispatch Cost	Retail Congestion Management Cost	Retail Uplift Cost	System Restoration & Planning Cost	VAR Support Cost	Total Retail Cost
		Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L	Col. M	Col. N	Col. O	Col. P	Col. Q
				Col. A + Col. B		Col C + Col D		Col. E * Col. F										Sum Cols. G to P
1	Jan	$ 1.334	$ (0.997)	$ 0.337	$ (0.075)	$ 0.262	99.99%	$ 0.262	$ 0.005	$ -	$ -	$ 0.733	$ 0.060	$ 0.385	$ -	$ 0.007	$ -	$ 1.452
2	Feb	1.334	(1.086)	0.248	(0.071)	0.177	99.99%	0.177	0.008	-	-	0.824	0.067	0.258	-	0.007	-	1.341
3	Mar	1.334	(1.058)	0.276	(0.090)	0.186	99.99%	0.186	0.004	-	-	0.802	0.072	0.245	-	0.007	-	1.316
4	Apr	1.334	(1.055)	0.279	(0.080)	0.199	99.99%	0.199	0.004	-	-	0.949	0.072	0.516	-	0.007	-	1.747
5	May	1.334	(1.013)	0.321	(0.072)	0.249	99.99%	0.249	0.004	-	-	0.794	0.064	0.466	-	0.007	-	1.584
6	Jun	1.334	(1.030)	0.304	(0.049)	0.255	99.99%	0.255	0.020	-	-	0.660	0.058	0.320	-	0.023	-	1.336
7	Jul	1.334	(1.026)	0.308	(0.073)	0.235	99.99%	0.235	0.008	-	-	0.720	0.063	0.219	-	0.006	-	1.251
8	Aug	1.334	(2.640)	(1.306)	0.208	(1.098)	99.99%	(1.098)	0.011	-	-	1.966	0.181	0.967	-	0.020	-	2.047
9	Sep	1.334	(0.108)	1.226	(0.070)	1.156	99.99%	1.156	0.005	-	-	0.183	0.018	0.311	-	-	-	1.673
10	Oct	1.334	(1.448)	(0.114)	(0.071)	(0.185)	99.98%	(0.185)	0.009	-	-	1.164	0.105	0.663	-	0.010	-	1.766
11	Nov	1.334	0.455	1.789	(0.082)	1.707	99.99%	1.707	0.003	-	-	0.973	0.053	0.375	-	0.019	-	3.130
12	Dec	1.334	(0.900)	0.434	(0.082)	0.352	99.99%	0.352	0.003	-	-	0.973	0.053	0.375	-	0.019	-	1.775
13	Total	$ 16.008	$ (11.906)	$ 4.102	$ (0.607)	$ 3.495		$ 3.495	$ 0.084	$ -	$ -	$ 10.741	$ 0.866	$ 5.100	$ -	$ 0.132	$ -	$ 20.418
14	Plus: 2001 Retail Transmission Net (Over)/Under Collection																	(1.200)
15	Subtotal: 2002 Retail Transmission Cost						Line 13 + Line 14											$ 19.218
16				A/C #														
17	Residential Billed			440140														$ 7.972
18	Residential Unbilled																	-
19	Commercial Billed			442380														9.423
20	Commercial Unbilled																	-
21	Industrial Billed			442400														1.540
22	Industrial Unbilled																	-
23	Street Lighting Billed			444050														0.053
24	Less: 2002 Retail Transmission Revenues																	$ 18.988
25	Estimated 2002 Retail Transmission (Over)/Under Collection						Line 15 - Line 24											$ 0.230
26	Interest @ Customer Deposit Rate of				3.83%		Line 25 Col. Q * Interest Rate											0.009
27	Estimated 2002 Retail Transmission Net (Over)/Under Collection						Line 25 + Line 26											$ 0.239
28																		
29	Estimated 2002 Net Retail Transmission Cost for 2002 Transmission Rate						Line 13 + Line 27											$ 20.657
30																		
31	Forecast 2003 GWH Delivered						per Exhibit COM-JFL-1 Page 1											3,993.005
32																		
33	**2003 Retail Transmission Rate**						**Line 29 / Line 31**											**$ 0.00517**