Commonwealth Electric Company
Monthly Total Deferral Balance
Summary
$ in Millions

Line	Description	Dec-01	Actual Jan-02	Actual Feb-02	Actual Mar-02	Actual Apr-02	Actual May-02	Actual Jun-02	Actual Jul-02	Actual Aug-02	Actual Sep-02	Actual Oct-02	Estimate Nov-02	Estimate Dec-02
1	Standard Offer Deferral Balance [page 2, line 5]	$ 30.547	$ 24.100	$ 18.158	$ 12.713	$ 6.874	$ 5.671	$ 8.481	$ 7.849	$ 7.568	$ 4.378	$ 3.157	$ 1.613	$ 0.029
2	Default Service Deferral Balance [page 3, line 6]	19.224	17.552	17.126	16.844	15.857	15.286	14.890	13.515	15.421	14.960	15.000	15.048	15.096
3	Total Deferral Balance - (Over) / Under	$ 49.771	$ 41.652	$ 35.284	$ 29.557	$ 22.731	$ 20.957	$ 23.371	$ 21.364	$ 22.989	$ 19.338	$ 18.157	$ 16.661	$ 15.125

Commonwealth Electric Company
Monthly Standard Offer Deferral
$ in Millions

Line	Description	Dec-01	Actual Jan-02	Actual Feb-02	Actual Mar-02	Actual Apr-02	Actual May-02	Actual Jun-02	Actual Jul-02	Actual Aug-02	Actual Sep-02	Actual Oct-02	Estimate Nov-02	Estimate Dec-02	Total
1	Standard Offer Revenues [page 7, line 6]		$ (15.263)	$ (12.072)	$ (11.892)	$ (10.144)	$ (7.027)	$ (8.283)	$ (10.435)	$ (11.394)	$ (10.590)	$ (8.737)	$ (8.736)	$ (9.116)	$ (123.689)
2	Standard Offer Expense [line 9]		8.729	6.063	6.398	4.274	5.804	11.070	9.777	11.088	7.381	7.504	7.184	7.529	92.801
3	Standard Offer Deferral (Over) / Under Recovery		(6.534)	(6.009)	(5.494)	(5.870)	(1.223)	2.787	(0.658)	(0.306)	(3.209)	(1.233)	(1.552)	(1.587)	(30.888)
4	Interest on SO Deferral Balance [Note]		0.087	0.067	0.049	0.031	0.020	0.023	0.026	0.025	0.019	0.012	0.008	0.003	0.370
5	SO Deferral (Over) / Under Ending Balance	**$ 30.547**	**$ 24.100**	**$ 18.158**	**$ 12.713**	**$ 6.874**	**$ 5.671**	**$ 8.481**	**$ 7.849**	**$ 7.568**	**$ 4.378**	**$ 3.157**	**$ 1.613**	**$ 0.029**	
6	Standard Offer Expense Detail														
7	NUG Purchases [page 4, line 20]		$ 9.165	$ 7.608	$ 9.738	$ 8.824	$ 8.668	$ 8.393	$ 8.126	$ 8.860	$ 9.307	$ 8.927	$ 6.302	$ 6.772	$ 100.690
8	Short Term Market Transactions [page 6, line 5]		(0.436)	(1.545)	(3.340)	(4.550)	(2.864)	2.677	1.651	2.228	(1.926)	(1.423)	0.882	0.757	(7.889)
9	Standard Offer Expense [line 7 + line 8]		$ 8.729	$ 6.063	$ 6.398	$ 4.274	$ 5.804	$ 11.070	$ 9.777	$ 11.088	$ 7.381	$ 7.504	$ 7.184	$ 7.529	$ 92.801

Note

Interest = [Prior Month Line 5 + [Current Month Line 3 * 0.5]] * Annual Interest Rate / 12 months

Annual Interest Rate	3.83%	3.83%	3.83%	3.83%	3.83%	3.83%	3.83%	3.83%	3.83%	3.83%	3.83%	3.83%

Commonwealth Electric Company
Monthly Default Service Deferral
$ in Millions

Line	Description	Dec-01	Actual Jan-02	Actual Feb-02	Actual Mar-02	Actual Apr-02	Actual May-02	Actual Jun-02	Actual Jul-02	Actual Aug-02	Actual Sep-02	Actual Oct-02	Estimate Nov-02	Estimate Dec-02	Total
1	Default Service Revenues [page 7, line 12]		$ (5.349)	$ (3.682)	$ (3.276)	$ (3.588)	$ (2.759)	$ (2.119)	$ (2.297)	$ (2.249)	$ (2.436)	$ (1.761)	$ (2.019)	$ (2.163)	$ (33.698)
2	Default Service Adjustment Revenues [page 7, line 18]		-	-	-	-	-	-	-	-	-	-	-	-	-
3	Default Service Expense [line 10]		3.618	3.201	2.940	2.549	2.138	1.675	0.877	4.109	1.927	1.753	2.019	2.163	28.969
4	Default Service Deferral (Over) / Under Recovery		(1.731)	(0.481)	(0.336)	(1.039)	(0.621)	(0.444)	(1.420)	1.860	(0.509)	(0.008)	-	-	(4.729)
5	Interest on Default Service Deferral Balance [Note]		0.059	0.055	0.054	0.052	0.050	0.048	0.045	0.046	0.048	0.048	0.048	0.048	0.601
6	Default Service (Over) / Under Ending Balance	**$ 19.224**	**$ 17.552**	**$ 17.126**	**$ 16.844**	**$ 15.857**	**$ 15.286**	**$ 14.890**	**$ 13.515**	**$ 15.421**	**$ 14.960**	**$ 15.000**	**$ 15.048**	**$ 15.096**	
7	Default Service Expense Detail														
8	Default Service load (gwh)		63.973	55.322	56.553	50.661	41.735	30.614	22.622	70.186	37.471	34.879	39.444	41.620	545.080
9	Market Price ($/mwh) [line 10 / line 8]		56.56	57.86	51.99	50.31	51.23	54.71	38.77	58.54	51.43	50.26	51.19	51.97	
10	Default Service Expense		$ 3.618	$ 3.201	$ 2.940	$ 2.549	$ 2.138	$ 1.675	$ 0.877	$ 4.109	$ 1.927	$ 1.753	$ 2.019	$ 2.163	$ 28.969

Note

Interest = [Prior Month Line 5 + [Current Month Line 3 * 0.5]] * Annual Interest Rate / 12 months

Annual Interest Rate	3.83%	3.83%	3.83%	3.83%	3.83%	3.83%	3.83%	3.83%	3.83%	3.83%	3.83%	3.83%

Commonwealth Electric Company
Monthly NUG Generation
GWH

Line	Description		Actual Jan-02	Actual Feb-02	Actual Mar-02	Actual Apr-02	Actual May-02	Actual Jun-02	Actual Jul-02	Actual Aug-02	Actual Sep-02	Actual Oct-02	Estimate Nov-02	Estimate Dec-02	Total
1	Canal 1		54.458	49.804	43.172	43.593	37.575	48.556	48.448	38.882	67.689	19.012	-	-	451.189
2	Pilgrim 1		43.805	39.857	43.360	42.418	43.880	40.064	41.075	43.406	40.560	43.768	38.254	39.860	500.307
3	Pioneer Hydro		0.069	0.212	0.414	0.460	0.615	0.397	(0.011)	0.005	0.002	0.082	0.184	0.240	2.669
4	Chicopee Hydro		0.223	0.458	0.697	0.857	1.148	0.802	0.214	0.182	0.205	0.377	0.680	0.770	6.613
5	Collins Hydro		0.127	0.227	0.413	0.483	0.671	0.457	0.100	0.107	0.111	0.176	0.339	0.411	3.622
6	Boott Mills Hydro		3.015	5.068	9.635	13.245	12.967	10.745	2.938	1.247	1.386	3.141	8.705	9.000	81.092
7	SEMASS 1		35.416	30.082	34.984	26.423	39.472	29.142	34.563	37.762	33.160	35.063	32.994	34.293	403.354
8	SEMASS 2		16.916	11.113	20.052	8.926	14.162	22.355	15.332	15.406	16.594	15.963	15.145	15.836	187.800
9	Northeast Energy (21 MW)		17.277	15.874	16.393	16.235	16.660	15.458	15.452	15.400	15.401	17.054	15.118	15.845	192.167
10	Northeast Energy (25 MW)		20.567	18.898	19.516	19.305	19.832	18.404	18.395	18.334	18.335	20.301	17.998	18.863	228.748
11	Dartmouth Power		31.461	18.919	45.353	40.653	43.648	22.842	17.488	39.759	35.637	49.694	21.777	25.626	392.857
12	MASSPOWER 1		13.915	6.912	17.325	14.926	16.501	12.012	13.000	15.831	16.542	17.920	16.973	18.864	180.721
13	MASSPOWER 2		13.915	6.912	17.325	14.926	16.501	12.012	13.000	15.831	16.542	17.920	16.973	18.864	180.721
14	Altresco-Pittsfield		18.723	17.910	19.622	17.264	12.518	14.280	16.559	18.009	13.119	21.774	17.150	18.895	205.823
15	Seabrook 1		24.300	21.953	24.303	23.527	2.082	21.879	24.281	24.240	23.467	24.306	-	-	214.338
16	NUGs Generation		294.187	244.199	312.564	283.241	278.232	269.405	260.834	284.401	298.750	286.551	202.290	217.367	3,232.021
17	Less: Assumed Line Losses @	6.36%	(18.710)	(15.531)	(19.879)	(18.014)	(17.696)	(17.134)	(16.589)	(18.088)	(19.001)	(18.225)	(12.866)	(13.825)	(205.558)
18	Net GWH Delivered		275.477	228.668	292.685	265.227	260.536	252.271	244.245	266.313	279.749	268.326	189.424	203.542	3,026.463
19	Dist Co Settlement Price		$ 0.03327	$ 0.03327	$ 0.03327	$ 0.03327	$ 0.03327	$ 0.03327	$ 0.03327	$ 0.03327	$ 0.03327	$ 0.03327	$ 0.03327	$ 0.03327	
20	Cost of NUG Purchases		$ 9.165	$ 7.608	$ 9.738	$ 8.824	$ 8.668	$ 8.393	$ 8.126	$ 8.860	$ 9.307	$ 8.927	$ 6.302	$ 6.772	$ 100.690

Commonwealth Electric Company
PPA Supply Cost
$ in Millions

Line	Description	Actual Jan-02	Actual Feb-02	Actual Mar-02	Actual Apr-02	Actual May-02	Actual Jun-02	Actual Jul-02	Actual Aug-02	Actual Sep-02	Actual Oct-02	Estimate Nov-02	Estimate Dec-02	Total
1	Canal 1	$ 2.082	$ 1.887	$ 1.724	$ 1.734	$ 1.994	$ 2.297	$ 2.409	$ 2.035	$ 2.945	$ 1.159	$ -	$ -	$ 20.266
2	Pilgrim 1	1.704	1.550	1.686	1.650	1.706	1.558	1.597	1.688	1.577	1.702	1.488	1.550	19.456
3	Pioneer Hydro	0.006	0.017	0.033	0.037	0.049	0.032	(0.001)	-	-	0.007	0.015	0.020	0.215
4	Chicopee Hydro	0.019	0.038	0.058	0.071	0.095	0.067	0.018	0.015	0.017	0.031	0.057	0.065	0.551
5	Collins Hydro	0.010	0.018	0.033	0.039	0.054	0.036	0.008	0.009	0.009	0.014	0.028	0.034	0.292
6	Boott Mills Hydro	0.271	0.456	0.867	1.192	1.167	0.967	0.264	0.112	0.125	0.283	0.783	0.810	7.297
7	SEMASS 1	2.864	2.435	2.834	2.095	3.177	2.346	2.771	3.056	2.685	2.872	2.685	2.791	32.611
8	SEMASS 2	2.104	1.334	2.425	1.083	1.710	2.699	1.849	1.869	1.955	1.952	1.837	1.921	22.738
9	Northeast Energy (21 MW)	1.586	1.457	1.504	1.505	1.529	1.418	1.418	1.413	1.413	1.567	1.401	1.469	17.680
10	Northeast Energy (25 MW)	1.393	1.348	1.091	1.517	1.221	1.100	1.123	1.117	1.116	1.276	1.262	1.316	14.880
11	Dartmouth Power	2.666	2.331	2.934	2.727	3.324	2.734	2.527	3.070	2.711	3.193	2.864	3.033	34.114
12	MASSPOWER 1	1.286	1.154	1.328	1.286	1.281	1.086	1.129	1.203	1.221	1.376	1.338	1.380	15.068
13	MASSPOWER 2	1.349	1.199	1.392	1.346	1.337	1.231	1.080	1.283	1.283	1.451	1.338	1.380	15.669
14	Altresco - Pittsfield	1.550	1.408	1.561	1.494	1.197	0.954	1.422	1.392	1.152	1.500	1.511	1.592	16.733
15	Seabrook 1	0.948	0.894	0.844	0.840	1.522	1.247	0.857	0.918	0.438	0.895	-	-	9.403
16	NUG Supply Cost	$ 19.838	$ 17.526	$ 20.314	$ 18.616	$ 21.363	$ 19.772	$ 18.471	$ 19.180	$ 18.647	$ 19.278	$ 16.607	$ 17.361	$ 226.973

Commonwealth Electric Company
Monthly Short Term Market Transactions
$ in Millions

Line	Description	Account	Actual Jan-02	Actual Feb-02	Actual Mar-02	Actual Apr-02	Actual May-02	Actual Jun-02	Actual Jul-02	Actual Aug-02	Actual Sep-02	Actual Oct-02	Estimate Nov-02	Estimate Dec-02	Total
	Cost														
1	Short Term SO - Sales	447640	$ (12.165)	$ (10.097)	$ (12.925)	$ (10.536)	$ (10.435)	$ (9.939)	$ (11.243)	$ (12.276)	$ (13.301)	$ (9.981)	$ (3.323)	$ (3.625)	$ (119.846)
2	Mirant	555916	4.341	3.307	3.379	3.293	3.017	3.239	4.206	4.666	3.851	3.562	4.205	4.382	45.448
3	Short Term SO	555010	7.884	6.647	6.970	2.053	5.959	9.998	9.417	10.445	8.259	5.607	-	-	73.239
4	ISO - NE	555933	(0.496)	(1.402)	(0.764)	0.640	(1.405)	(0.621)	(0.729)	(0.607)	(0.735)	(0.611)	-	-	(6.730)
5	Total ST Market Transaction Cost		$ (0.436)	$ (1.545)	$ (3.340)	$ (4.550)	$ (2.864)	$ 2.677	$ 1.651	$ 2.228	$ (1.926)	$ (1.423)	$ 0.882	$ 0.757	$ (7.889)
6	GWH														
7	Short Term SO - Sales		(294.187)	(244.181)	(312.585)	(283.238)	(280.499)	(267.175)	(257.856)	(280.930)	(304.969)	(286.295)	(59.983)	(66.217)	(2,938.115)
8	Mirant		95.127	80.541	84.847	79.641	77.461	82.892	106.399	117.463	96.072	84.212	98.260	102.535	1,105.450
9	Short Term SO		159.090	134.597	141.137	45.678	132.613	222.503	178.907	196.899	153.134	135.515	-	-	1,500.073
10	ISO - NE		(0.264)	0.332	(1.216)	0.001	-	2.266	0.065	-	-	-	-	-	1.184
11	Total		(40.234)	(28.711)	(87.817)	(157.918)	(70.425)	40.486	27.515	33.432	(55.763)	(66.568)	38.277	36.318	(331.408)
12	Line loss factor		6.36%	6.36%	6.36%	6.36%	6.36%	6.36%	6.36%	6.36%	6.36%	6.36%	6.36%	6.36%	6.36%
13	ST Net GWH		(37.675)	(26.885)	(82.232)	(147.874)	(65.946)	37.911	25.765	31.306	(52.216)	(62.334)	35.843	34.008	(310.329)

Commonwealth Electric Company
Standard Offer & Default Service Revenue
$ in Millions

Line	Description	Account	Actual Jan-02	Actual Feb-02	Actual Mar-02	Actual Apr-02	Actual May-02	Actual Jun-02	Actual Jul-02	Actual Aug-02	Actual Sep-02	Actual Oct-02	Estimate Nov-02	Estimate Dec-02	Total
1	Standard Offer Revenues														
2	Residential	440170	$ 8.650	$ 6.978	$ 6.670	$ 5.590	$ 3.830	$ 4.333	$ 5.832	$ 6.643	$ 5.872	$ 4.730	$ -	$ -	$ 59.128
3	Commercial	442450	6.178	4.601	4.667	4.043	2.815	3.489	4.183	4.250	4.263	3.536	8.736	9.116	59.877
4	Industrial	442460	0.334	0.426	0.491	0.465	0.389	0.398	0.450	0.411	0.421	0.452	-	-	4.237
5	Street Lighting	444070	0.101	0.067	0.064	0.046	(0.007)	0.063	(0.030)	0.090	0.034	0.019	-	-	0.447
6	Total Standard Offer Revenues		$ 15.263	$ 12.072	$ 11.892	$ 10.144	$ 7.027	$ 8.283	$ 10.435	$ 11.394	$ 10.590	$ 8.737	$ 8.736	$ 9.116	$ 123.689
7	Default Service Revenues														
8	Residential	440180	$ 2.544	$ 1.906	$ 1.920	$ 1.824	$ 1.630	$ 0.971	$ 1.065	$ 1.315	$ 1.165	$ 0.978	$ -	$ -	$ 15.318
9	Commercial	442480	1.852	1.398	1.269	1.242	1.174	0.985	1.007	1.039	1.022	0.820	2.019	2.163	15.990
10	Industrial	442490	0.958	0.377	0.086	0.521	(0.046)	0.162	0.224	(0.106)	0.248	(0.038)	-	-	2.386
11	Street Lighting	444100	(0.005)	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	-	-	0.004
12	Total Default Service Revenues		$ 5.349	$ 3.682	$ 3.276	$ 3.588	$ 2.759	$ 2.119	$ 2.297	$ 2.249	$ 2.436	$ 1.761	$ 2.019	$ 2.163	$ 33.698
13	Default Service Adjustment Revenues														
14	Residential	440175	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
15	Commercial	442455	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Industrial	442465	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Street Lighting	444075	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Total Default Service Adjustment Revenues		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
19	Total Default Service Revenues		$ 5.349	$ 3.682	$ 3.276	$ 3.588	$ 2.759	$ 2.119	$ 2.297	$ 2.249	$ 2.436	$ 1.761	$ 2.019	$ 2.163	$ 33.698
20	GWH Sales														
21	Standard Offer GWH Sales		253.104	214.304	211.790	206.582	173.248	197.627	249.295	270.308	252.373	208.610	208.002	217.053	2,662.296
22	Default Service GWH Sales		71.927	57.446	50.915	56.257	44.282	33.562	39.958	39.861	42.607	33.188	36.935	38.972	545.910
23	Competitive Supplier GWH Sales		25.170	45.537	46.916	45.137	41.509	70.414	91.122	74.844	82.718	89.253	71.019	74.532	758.171
24	Total GWH Sales		350.201	317.287	309.621	307.976	259.039	301.603	380.375	385.013	377.698	331.051	315.956	330.557	3,966.377