Fitchburg Gas and Electric Light Company
Itemized Costs for Default Service
March 1998 - December 2003

	Jan-98 Actual	Feb-98 Actual	Mar-98 Actual	Apr-98 Actual	May-98 Actual	Jun-98 Actual	Jul-98 Actual	Aug-98 Actual	Sep-98 Actual	Oct-98 Actual	Nov-98 Actual	Dec-98 Actual	Total
1 DS-Variable kWh Sales			755,385	1,218,893	1,371,522	1,920,293	5,268,370	4,706,395	5,401,579	4,228,017	2,617,274	6,203,232	33,690,960
2 Market Proxy Rate			0.0446	0.0389	0.0262	0.0311	0.0395	0.0348	0.0293	0.0223	0.0431	0.0289	
3 Calculated DS-Variable Costs - Transfer from Standard Offer (1)			$ 33,690	$ 50,768	$ 48,948	$ 59,721	$ 208,101	$ 163,688	$ 158,428	$ 94,369	$ 112,726	$ 179,273	$ 1,109,713
4													
5 Cost of Long Term Purchased Power													
6 Cost of Generation Unit Purchases													
7 Short Term Purchases and NEPEX													
8 Sales for Resale													
9 DS Supplier Costs													
10 Total Costs			$ 33,690	$ 50,768	$ 48,948	$ 59,721	$ 208,101	$ 163,688	$ 158,428	$ 94,369	$ 112,726	$ 179,273	$ 1,109,713

(1) April 1998 "Calculated" DS-Variable Costs adjusted by $3,353.14; May 1998 "Calculated" DS-Variable Costs adjusted by $13,014.14 to correct sales recorded in March and April.

	Jan-99 Actual	Feb-99 Actual	Mar-99 Actual	Apr-99 Actual	May-99 Actual	Jun-99 Actual	Jul-99 Actual	Aug-99 Actual	Sep-99 Actual	Oct-99 Actual	Nov-99 Actual	Dec-99 Actual	Total
1 DS-Variable kWh Sales	2,327,941	13,666,152											15,994,094
2 Market Proxy Rate	0.0262	0.0350											
3 Calculated DS-Variable Costs - Transfer from Standard Offer	$ 60,992	$ 478,315											$ 539,307
4													
5 Cost of Long Term Purchased Power			$ 420,346	$ 643,696	$ 588,502	$ 745,132	$ 828,572	$ 842,795	$ 375,329	$ 477,744	$ 368,557	$ 383,666	$ 5,674,340
6 Cost of Generation Unit Purchases			$ 448,058	$ 76,915	$ 11,076	$ 16,086	$ 91,741	$ 77,853	$ 70,470	$ 66,682	$ 67,954	$ 73,315	$ 1,000,150
7 Short Term Purchases and NEPEX			$ 119,048	$ 88,817	$ 53,688	$ (74,855)	$ 42,567	$ (40,214)	$ (33,407)	$ (41,023)	$ 21,117	$ 4,963	$ 140,701
8 Sales for Resale			$ (363,865)	$ (703,361)	$ (548,731)	$ (933,561)	$ (783,624)	$ (841,002)	$(367,153)	$ (441,612)	$ (101,697)	$ (251,344)	$ (5,335,951)
9 DS Supplier Costs													
10 Total Costs	$ 60,992	$ 478,315	$ 623,588	$ 106,067	$ 104,535	$ (247,198)	$ 179,255	$ 39,432	$ 45,238	$ 61,791	$ 355,930	$ 210,602	$ 2,018,548

	Jan-00 Actual	Feb-00 Actual	Mar-00 Actual	Apr-00 Actual	May-00 Actual	Jun-00 Actual	Jul-00 Actual	Aug-00 Actual	Sep-00 Actual	Oct-00 Actual	Nov-00 Actual	Dec-00 Actual	
1 DS-Variable kWh Sales													
2 Market Proxy Rate													
3 Calculated DS-Variable Costs - Transfer from Standard Offer													
4													
5 Cost of Long Term Purchased Power	$686,290	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$686,290
6 Cost of Generation Unit Purchases	$81,433	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$81,433
7 Short Term Purchases and NEPEX	($24,785)	$238,809	($120,756)	$30,669	$256,884	($18,107)	$91,596	$138,362	$117,004	$155,432	$181,996	$48,811	$1,095,915
8 Sales for Resale	($890,108)	($118,966)	$58,404	$775	$3,659	($4,441)	$8,687	($6,254)	$15,235	($31,168)	$990	$27,442	($935,745)
9 DS Supplier Costs													
10 Total Costs	($147,170)	$119,843	($62,352)	$31,444	$260,543	($22,548)	$100,283	$132,108	$132,238	$124,264	$182,986	$76,253	$927,893

	Jan-01 Actual	Feb-01 Actual	Mar-01 Actual	Apr-01 Actual	May-01 Actual	Jun-01 Actual	Jul-01 Actual	Aug-01 Actual	Sep-01 Actual	Oct-01 Actual	Nov-01 Actual	Dec-01 Actual	Total
1 DS-Variable kWh Sales													
2 Market Proxy Rate													
3 Calculated DS-Variable Costs - Transfer from Standard Offer													
4													
5 Cost of Long Term Purchased Power													
6 Cost of Generation Unit Purchases													
7 Short Term Purchases and NEPEX	$0	$0	$0	$0	$53,693 (1)	$0	$0	$0	$0	$0	$0	$0	$53,693
8 Sales for Resale													
9 DS Supplier Costs	$510,383	$252,107	$377,681	$235,262	$382,562	$212,129	$769,415	$520,413	$625,866	$360,845	$357,127	$360,708	$4,964,498
10 Total Costs	$510,383	$252,107	$377,681	$235,262	$436,256	$212,129	$769,415	$520,413	$625,866	$360,845	$357,127	$360,708	$5,018,191

(1) Represents costs associated with kWh adjustments for October and November 2000 Default Service load.

Fitchburg Gas and Electric Light Company
Itemized Costs for Default Service
March 1998 - December 2003

	Jan-02 Actual	Feb-02 Actual	Mar-02 Actual	Apr-02 Actual	May-02 Actual	Jun-02 Actual	Jul-02 Actual	Aug-02 Actual	Sep-02 Actual	Oct-02 Actual	Nov-02 Actual	Dec-02 Actual	Total
1 DS-Variable kWh Sales													
2 Market Proxy Rate													
3 Calculated DS-Variable Costs - Transfer from Standard Offer													
4													
5 Cost of Long Term Purchased Power													
6 Cost of Generation Unit Purchases													
7 Short Term Purchases and NEPEX													
8 Sales for Resale (1)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$41,342	$41,342
9 DS Supplier Costs	$454,839	$374,317	$319,645	$335,247	$384,416	$508,240	$646,408	$706,285	$570,339	$543,198	$487,210	$542,112	$5,872,255
10 Working Capital												$2,804	$2,804
11 Bad Debt Costs (2)												$5,216	$5,216
12 Total Costs	$454,839	$374,317	$319,645	$335,247	$384,416	$508,240	$646,408	$706,285	$570,339	$543,198	$487,210	$591,474	$5,921,617

(1) Charges related to purchase of capacity to service Default load in 2000. Billed in 2002 as a result of ISO-NE's settlement of the ICAP market.
(2) December 2002-December 2003 bad debt expense determined using test year bad debt costs, per December 2, 2002 Department Order in DTE 02-24/25, totaling $405,501 multiplied by test year allocation factor. Total SOS and DS allocation equals 34.72% with SOS equal to 19.285% and DS equal to 15.435%.

Bad Debt Expense from DTE 02-24/25	$405,501	Tab D, Schedule MHC-7-8 (Electric)
Bad Debt Allocation Factor	15.435%	
Bad Debt Costs Allocated to DS	$62,589	
Monthly Bad Debt Cost Allocated to DS	$5,216	

	Jan-03 Actual	Feb-03 Actual	Mar-03 Actual	Apr-03 Actual	May-03 Actual	Jun-03 Actual	Jul-03 Actual	Aug-03 Actual	Sep-03 Actual	Oct-03 Actual	Nov-03 Actual	Dec-03 Actual	Total
1 DS-Variable kWh Sales													
2 Market Proxy Rate													
3 Calculated DS-Variable Costs - Transfer from Standard Offer													
4													
5 Cost of Long Term Purchased Power													
6 Cost of Generation Unit Purchases													
7 Short Term Purchases and NEPEX													
8 Sales for Resale (1)		($13,261)											
9 DS Supplier Costs	$926,324	$625,515	$538,289	$604,954	$575,047	$686,135	$1,189,574	$1,363,181	$450,861	$189,470	$609,883	$595,115	$8,354,346
10 Working Capital	$4,452	$2,943	$2,587	$2,907	$2,764	$3,298	$5,717	$6,551	$2,167	($4,402)	$2,512	$2,451	$33,947
11 Bad Debt Costs (2)	$5,216	$5,218	$5,214	$5,216	$5,216	$5,216	$5,216	$5,216	$5,216	$5,216	$5,216	$5,216	$62,589
12 Renewable Energy Certificates (3)												$0	$0
13 Total Costs	$935,992	$620,414	$546,090	$613,077	$583,026	$694,648	$1,200,507	$1,374,948	$458,243	$190,284	$617,611	$602,782	$8,437,621

(1) Additional charges related to purchase of capacity to service Default load in 2000. Billed in 2002 as a result of ISO-NE's settlement of the ICAP market.
(2) December 2002-December 2003 bad debt expense determined using test year bad debt costs, per December 2, 2002 Department Order in DTE 02-24/25, totaling $405,501 multiplied by test year allocation factor. Total SOS and DS allocation equals 34.72% with SOS equal to 19.285% and DS equal to 15.435%.
(3) Prior to December 1, 2003 the Default Service Supplier was responsible for purchasing Renewable Energy Certificates.

Bad Debt Expense from DTE 02-24/25	$405,501	Tab D, Schedule MHC-7-8 (Electric)
Bad Debt Allocation Factor	15.435%	
Bad Debt Costs Allocated to DS	$62,589	
Monthly Bad Debt Cost Allocated to DS	$5,216	