Savings

COMMONWEALTH ELECTRIC COMPANY

Year	Base Case Revenues	Pittsfield Buyout Revenues	Customer Savings
2004	$ 74.654	$ 74.654	$ -
2005	174.902	174.902	$ -
2006	178.400	178.400	$ -
2007	135.377	132.314	$ 3.063
2008	97.548	100.622	$ (3.074)
2009	76.608	76.608	$ -
2010	76.096	76.096	$ -
2011	75.796	75.796	$ -
2012	76.565	76.565	$ -
2013	74.217	74.217	$ -
2014	76.517	76.517	$ -
2015	75.539	75.539	$ -
2016	58.196	58.196	$ -
2017	14.584	14.584	$ -
2018	5.357	5.357	$ -
2019	5.094	5.094	$ -
2020	5.030	5.030	$ -
2021	5.321	5.321	$ -
2022	2.803	2.803	$ -
2023	1.160	1.160	$ -
2024	0.404	0.404	$ -
2025	0.265	0.265	$ -
2026	0.345	0.345	$ -
Total	$ 1,290.778	$ 1,290.789	$ (0.011)
NPV	$ 888.407	$ 888.231	$ 0.176
Discount Rate	8.200%		

Discounted at Commonwealth After Tax Discount Rate
used in the Company's Retructuring Filing

Sources:
Col: B from Exhibit NSTAR-CAM-GOL-3, Col.D
Col: C from Exhibit NSTAR-CAM-GOL-4, Col.D
Col: D = Col.B minus Col.D

Commonwealth Electric Company
Transition Charge Calculation
$ in Millions

Year	GWH Delivered	Transition Charge Billed	Revenues for Delivered GWH	Total Fixed Component	Total Variable Component	Total Other Adjustment	Prior Year Deferral	Interest on Deferral	Expenses	(Over) Under Collection
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K
2002										$ 81.510
2003	4,173.546	2.819	$ 117.657	$ 0.532	$ 138.189	$ (5.762)	$ 81.510	$ 3.122	$ 217.591	99.934
2004	**4,202.750**	**1.776**	**74.654**	**0.494**	**108.135**	**1.589**	**99.934**	**2.638**	**212.790**	**138.136**
2005	4,286.805	4.080	**174.902**	0.458	107.756	2.034	138.136	2.279	**250.663**	75.761
2006	4,372.541	4.080	**178.400**	0.418	120.093	1.915	75.761	1.250	**199.437**	21.037
2007	4,459.992	3.035	**135.377**	0.382	111.700	1.911	21.037	0.347	**135.377**	-
2008	4,549.192	2.144	**97.548**	0.343	95.384	1.821	-	-	**97.548**	-
2009	4,640.176	1.651	**76.608**	0.305	74.357	1.946	-	-	**76.608**	-
2010	4,732.980	1.608	**76.096**	-	74.575	1.521	-	-	**76.096**	-
2011	4,827.640	1.570	**75.796**	-	74.591	1.205	-	-	**75.796**	-
2012	4,924.193	1.555	**76.565**	-	75.523	1.042	-	-	**76.565**	-
2013	5,022.677	1.478	**74.217**	-	73.762	0.455	-	-	**74.217**	-
2014	5,123.131	1.494	**76.517**	-	75.990	0.527	-	-	**76.517**	-
2015	5,225.594	1.446	**75.539**	-	75.025	0.514	-	-	**75.539**	-
2016	5,330.106	1.092	**58.196**	-	57.830	0.366	-	-	**58.196**	-
2017	5,436.708	0.268	**14.584**	-	14.138	0.446	-	-	**14.584**	-
2018	5,545.442	0.097	**5.357**	-	4.923	0.434	-	-	**5.357**	-
2019	5,656.351	0.090	**5.094**	-	4.770	0.324	-	-	**5.094**	-
2020	5,769.478	0.087	**5.030**	-	4.612	0.418	-	-	**5.030**	-
2021	5,884.868	0.090	**5.321**	-	4.908	0.413	-	-	**5.321**	-
2022	6,002.565	0.047	**2.803**	-	2.504	0.299	-	-	**2.803**	-
2023	6,122.616	0.019	**1.160**	-	0.755	0.405	-	-	**1.160**	-
2024	6,245.068	0.006	**0.404**	-	-	0.404	-	-	**0.404**	-
2025	6,369.969	0.004	**0.265**	-	-	0.265	-	-	**0.265**	-
2026	6,497.368	0.005	**0.345**	-	-	0.345	-	-	**0.345**	-

Col. B: 2003 - 12 months actual; 2004 5 months actual, 7 months forecast; years 2005 and beyond assumes 2% growth per annum.
Col. C: 2003 & 2004 = Col. D / Col. B; 2005 & 2006 = Maximum Transition Charge rate; Post 2006 = Col. J / Col. B.
Col. D: 2003 per Page 2, Line 15; 2004 - 2006 = Col. B * Col. C; Post 2006 = Col. J.
Col. E: Page 3, Col. H.
Col. F: Page 4, Col. M.
Col. G: Page 5, Col. L.
Col. H: Col. K prior year.
Col. I: Col. H times interest rate on customer deposits; 2002 ending balance = 3.83%; 2003 ending balance = 2.64%; Post 2003 = 1.65%.
Col. J: Sum Cols. E thru I.
Col. K: 2002 per D.T.E. 02-80B (Settlement); 2003 and later = Col. J - Col. D.

Commonwealth Electric Company
Actual 2003 Transition Revenues
$ in Millions

Line	Description	GWH	A/C #	Per Book $	Total
1	2003 Transition Billed Revenues:				
2	Residential Transition	2,064.405	440160	$ 56.348	
3	Commercial Transition	1,734.871	442500	47.014	
4	Industrial Transition	366.634	442430	9.471	
5	Street Light Transition	16.039	444060	0.437	
6	Total Billed Revenues	4,181.949			$ **113.270**
7	2003 Transition Unbilled Revenues:			Value	
8	Less: Residential Transition Unbilled @ 12/31/02	(91.151)			
9	Plus: Residential Transition Unbilled @ 12/31/03	87.671	440162	$ 2.145	
10	Less: Industrial Transition Unbilled @ 12/31/02	(18.078)			
11	Plus: Industrial Transition Unbilled @ 12/31/03	16.734	442435	0.360	
12	Less: Commercial Transition Unbilled @ 12/31/02	(81.065)			
13	Plus: Commercial Transition Unbilled @ 12/31/03	77.486	442505	1.882	
14	Total Unbilled Revenues	(8.403)			**4.387**
15	Total 2003 Transition Revenues	4,173.546	2.819		$ **117.657**

Commonwealth Electric Company
Summary of Transition Charge - Fixed Component
$ in Millions

	Commonwealth Electric Company		Residual Value Credit				
Year	Pre-Tax Return on Generation Related Assets	Amortization of Generation Related Assets	Pre-Tax Return on Commonwealth Generation Recovery/(Proceeds)	Amortization of Commonwealth Generation Recovery/(Proceeds)	Pre-Tax Return on Canal Related Generation Recovery/(Proceeds)	Amortization of Canal Related Generation Recovery/(Proceeds)	Net Fixed Component
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H
2003	$ 0.103	$ 0.157	$ 0.041	$ 0.114	$ 0.099	$ 0.018	$ 0.532
2004	0.087	0.157	0.034	0.114	0.084	0.018	0.494
2005	0.071	0.157	0.028	0.114	0.070	0.018	0.458
2006	0.055	0.157	0.022	0.114	0.052	0.018	0.418
2007	0.039	0.157	0.015	0.114	0.039	0.018	0.382
2008	0.023	0.157	0.009	0.114	0.022	0.018	0.343
2009	0.008	0.152	0.003	0.110	0.008	0.024	0.305

Note: Amounts per Exhibit COM-JFL-2(DTE 03-118(Supp)).
Col. H = Sum of Columns B through G.

Commonwealth Electric Company
Summary of Transition Charge - Variable Component
$ in Millions

Year	Actual Nuclear Decomm	Actual Power Total Obligations	Actual Power Contracts Market Value	Net Power Obligation	Actual Transmission In Support Of Remote Generating Units	Actual Power Contract Buyouts	Actual Payments in Lieu of Property Taxes	Revenue Credits & Damages, Costs, or net Recoveries	Wholesale Credits/Debits	Rate Design Adjustment	Reversal of Prior Year Rate Design Adjustment	Actual Total Variable Component
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L	Col. M
2003	$ 0.811	$ 207.695	$ 87.684	$ 120.011	$ 1.609	$ 12.461	$ 2.089	$ (0.164)	$ -	$ 1.372	$ -	$ 138.189
2004	1.387	231.360	131.404	99.956	1.700	5.309	1.430	-	-	(0.275)	(1.372)	108.135
2005	1.391	198.162	95.342	102.820	1.895	-	1.375	-	-	-	0.275	107.756
2006	0.350	195.435	78.695	116.740	1.738	-	1.265	-	-	-	-	120.093
2007	0.350	181.347	72.308	109.039	1.651	-	0.660	-	-	-	-	111.700
2008	0.350	165.224	71.935	93.289	1.635	-	0.110	-	-	-	-	95.384
2009	0.350	140.636	68.659	71.977	1.920	-	0.110	-	-	-	-	74.357
2010	0.350	144.109	71.901	72.208	1.907	-	0.110	-	-	-	-	74.575
2011	-	147.173	74.584	72.589	1.892	-	0.110	-	-	-	-	74.591
2012	-	141.492	67.904	73.588	1.880	-	0.055	-	-	-	-	75.523
2013	-	142.495	70.602	71.893	1.869	-	-	-	-	-	-	73.762
2014	-	142.302	68.174	74.128	1.862	-	-	-	-	-	-	75.990
2015	-	143.182	70.024	73.158	1.867	-	-	-	-	-	-	75.025
2016	-	94.418	38.043	56.375	1.455	-	-	-	-	-	-	57.830
2017	-	23.907	11.333	12.574	1.564	-	-	-	-	-	-	14.138
2018	-	7.963	4.643	3.320	1.603	-	-	-	-	-	-	4.923
2019	-	7.963	4.837	3.126	1.644	-	-	-	-	-	-	4.770
2020	-	7.963	5.038	2.925	1.687	-	-	-	-	-	-	4.612
2021	-	7.963	5.245	2.718	2.190	-	-	-	-	-	-	4.908
2022	-	7.963	5.459	2.504	-	-	-	-	-	-	-	2.504
2023	-	2.654	1.899	0.755	-	-	-	-	-	-	-	0.755

Legend:

Col. B: Page 6, Col. E.
Col. C: 2003 - Exhibit COM-JFL-4, Page 3, Line 16(DTE 03-118(Supp)); 2004 - Exhibit NSTAR-COM-GOL-5, Page 3, Line 14.
Col. D: 2003 - Exhibit COM-JFL-4, Page 2, Line 20(DTE 03-118(Supp)); 2004 - Exhibit NSTAR-COM-GOL-5, Page 2, Line 18.
Col. E: Col. C - Col. D.
Col. F: Page 7, Col. G.
Col. G: CPC Lowell buyout payment, 54 months starting December 1999. 2003 includes Seabrook Buyout Adjustment = ($0.280).
Col. H: Commonwealth's 11% share of the Boston Edison Pilgrim property tax liability.
Col. I: Commonwealth's 11% share of the Boston Edison Pilgrim NEIL credit, Maxey Flats payment and DOE/SNF Legal Fees.
Col. K: Exhibit COM-HCL-6.
Col. L: Reversal of Prior Year Rate Design Adjustment (-Col. K(prior year)).
Col. M: Col. B + Col. E + Col. F + Col. G + Col. H + Col. I + Col. J + Col. K + Col. L.

Commonwealth Electric Company
Summary of Transition Charge - Other Adjustments
$ in Millions

Year	EIS Return on Investment Adjustment	Mitigation Incentive Adjustment	Gain on Sale of Utility Land	Other Adjustment	Mitigation Incentive: Hydro Quebec Transmission	Mitigation Incentive: Fixed Component (Page 8)	Mitigation Incentive: Lowell Cogen. Buyout (Page 9)	Mitigation Incentive: Pilgrim Contract Buyout (Page 10)	Mitigation Incentive: Seabrook Buydown (Page 11)	Mitigation Incentive: Seabrook Buyout (Page 12)	Total Other Adjustments
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L
2003	$ (7.296)	$ 0.007	$ (0.001)	$ -	$ 0.020	$ 0.237	$ (0.105)	$ 0.670	$ 0.510	$ 0.196	$ (5.762)
2004	-	(0.127)	-	-	0.013	0.231	0.327	0.524	0.496	0.125	1.589
2005	-	-	-	-	0.012	0.226	0.419	0.712	0.483	0.182	2.034
2006	-	-	-	-	0.012	0.221	0.430	0.604	0.468	0.180	1.915
2007	-	-	-	-	0.012	0.216	0.439	0.687	0.456	0.101	1.911
2008	-	-	-	-	0.012	0.211	0.447	0.549	0.441	0.161	1.821
2009	-	-	-	-	-	0.206	0.464	0.677	0.427	0.172	1.946
2010	-	-	-	-	-	-	0.476	0.548	0.414	0.083	1.521
2011	-	-	-	-	-	-	-	0.647	0.400	0.158	1.205
2012	-	-	-	-	-	-	-	0.492	0.385	0.165	1.042
2013	-	-	-	-	-	-	-	-	0.374	0.081	0.455
2014	-	-	-	-	-	-	-	-	0.359	0.168	0.527
2015	-	-	-	-	-	-	-	-	0.345	0.169	0.514
2016	-	-	-	-	-	-	-	-	0.333	0.033	0.366
2017	-	-	-	-	-	-	-	-	0.319	0.127	0.446
2018	-	-	-	-	-	-	-	-	0.303	0.131	0.434
2019	-	-	-	-	-	-	-	-	0.293	0.031	0.324
2020	-	-	-	-	-	-	-	-	0.277	0.141	0.418
2021	-	-	-	-	-	-	-	-	0.262	0.151	0.413
2022	-	-	-	-	-	-	-	-	0.252	0.047	0.299
2023	-	-	-	-	-	-	-	-	0.236	0.169	0.405
2024	-	-	-	-	-	-	-	-	0.219	0.185	0.404
2025	-	-	-	-	-	-	-	-	0.204	0.061	0.265
2026	-	-	-	-	-	-	-	-	0.185	0.160	0.345

Col. B: Amount received from E.I.S. - November 2003.
Col. C: 2003 adjustment to actual of Column I and 4 percent of Seabrook Buyout Adjustment. 2004 forecasted adjustment to Column H.
Col. D: Adjustment to Net Proceeds for Sale of Land at 15 Church Street, Tisbury, MA.
Col. F: Equals 4 percent of Page 7, Col. E.

Commonwealth Electric Company Share of
Summary of Transition Charge - Decommissioning
$ in Millions

Year Col. A	Seabrook Unit 1 Col. B	Seabrook Unit 2 Col. C	Yankee Atomic Col. D	Total Col. E
2003 *	$ -	$ -	$ 0.811	$0.811
2004 **	-	-	1.387	1.387
2005	-	-	1.391	1.391
2006	-	-	0.350	0.350
2007	-	-	0.350	0.350
2008	-	-	0.350	0.350
2009	-	-	0.350	0.350
2010	-	-	0.350	0.350
2011	-	-	-	-
2012	-	-	-	-
2013	-	-	-	-
2014	-	-	-	-
2015	-	-	-	-
2016	-	-	-	-
2017	-	-	-	-
2018	-	-	-	-
2019	-	-	-	-
2020	-	-	-	-
2021	-	-	-	-
2022	-	-	-	-
2023	-	-	-	-
2024	-	-	-	-
2025	-	-	-	-
2026	-	-	-	-

* 12 months actual.
** 5 months actual, 7 months forecast.
Note: Col. B & Col. C subject to final reconciliation of sale transaction.

Commonwealth Electric Company
Transmission in Support of Remote Generation
$ in Millions

Year Col. A	Seabrook 1 Col. B	Hydro Quebec Phase 1 Col. C	Hydro Quebec Phase 2 Col. D	Hydro Quebec Mitigation Col. E	Wyman 4 Col. F	Total Col. G
2003 *	$0.002	$0.299	$1.797	($0.489)	$ -	$1.609
2004 **	-	0.299	1.723	(0.322)	-	1.700
2005	-	0.291	1.904	(0.300)	-	1.895
2006	-	0.153	1.885	(0.300)	-	1.738
2007	-	0.086	1.865	(0.300)	-	1.651
2008	-	0.088	1.847	(0.300)	-	1.635
2009	-	0.091	1.829		-	1.920
2010	-	0.094	1.813		-	1.907
2011	-	0.096	1.796			1.892
2012	-	0.099	1.781			1.880
2013	-	0.102	1.767			1.869
2014	-	0.104	1.758			1.862
2015	-	0.107	1.760			1.867
2016	-	0.111	1.344			1.455
2017	-	0.114	1.450			1.564
2018	-	0.117	1.486			1.603
2019	-	0.121	1.523			1.644
2020	-	0.125	1.562			1.687
2021	-	0.129	2.061			2.190
2022	-					-
2023	-					-
2024	-					-
2025	-					-
2026	-					-

* 12 months actual.
** 5 months actual, 7 months forecast.

Commonwealth Electric Company
Transition Charge Mitigation Incentive Summary - Fixed
$ in Millions

Line		2003	2004	2005	2006	2007	2008	2009
1	Residual Value Credit (Debit):							
2	Commonwealth (Exhibit 2, Page 3, Line 33) Total Proceeds	($0.155)	($0.148)	($0.142)	($0.136)	($0.129)	($0.123)	($0.113)
3	Canal (Exhibit 2, Page 4, Line 29) Excess Proceeds	32.707	31.921	31.134	30.348	29.561	28.775	27.986
4	Commonwealth (Exhibit 2, Page 5, Line 6) Pilgrim Buyout	(11.448)	(11.173)	(10.898)	(10.621)	(10.346)	(10.071)	(9.802)
5	Commonwealth (Exhibit 2, Page 10, Line 29) PREA Buyout	(0.248)	(0.242)	(0.236)	(0.230)	(0.225)	(0.219)	(0.208)
6	Commonwealth (Exhibit 2, Page 11, Line 29) Seabrook Buydown	(14.681)	(14.328)	(13.975)	(13.622)	(13.269)	(12.915)	(12.563)
7	Total	6.175	6.030	5.883	5.739	5.592	5.447	5.300
8								
9	Less - Owned Generation per Compliance Filing:							
10	Commonwealth (Exhibit 2, Page 2, Line 28) Embedded Cost	0.260	0.244	0.228	0.212	0.196	0.180	0.160
11								
12	Net Incremental Gain on Sale of Owned Gen (L7 - L10)	5.915	5.786	5.655	5.527	5.396	5.267	5.140
13								
14	Transition Charge Mitigation Incentive Mechanism @ 4%	$0.237	$0.231	$0.226	$0.221	$0.216	$0.211	$0.206

Commonwealth Electric Company
Transition Charge Mitigation Incentive Mechanism - Lowell Cogen Buyout
$ in Millions

	Original Forecast			Revised Forecast				
Year	Power Contract Total Obligation	Assumed Market Value	Assumed Excess Over Market	Future Power Contract Buyouts	Total Mitigation	Transition Charge Mitigation Incentive @ 4%	Estimated GWH Sales	Impact on Transition Charge (cents/kwh)
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I
2003	$13.384	$3.264	$10.120	$12.741	($2.621)	($0.105)	4,173.546	(0.00252)
2004	13.685	3.379	10.306	2.124	8.182	0.327	4,202.750	0.00778
2005	14.015	3.528	10.487		10.487	0.419	4,286.805	0.00977
2006	14.368	3.626	10.742		10.742	0.430	4,372.541	0.00983
2007	14.747	3.767	10.980		10.980	0.439	4,459.992	0.00984
2008	15.145	3.963	11.182		11.182	0.447	4,549.192	0.00983
2009	15.576	3.967	11.609		11.609	0.464	4,640.176	0.01000
2010	16.031	4.138	11.893		11.893	0.476	4,732.980	0.01006

Column Notes:

Col. B: See DTE 98-78, Schedule 1, Page 11, Column (8).
Col. C: See DTE 98-78, Schedule 1, Page 12, Column (8) times NERA Base Load Market Forecast.
Col. D: Col. B - Col. C.
Col. E: See DTE 99-65 for revised amounts
Col. F: Col. D - Col. E.
Col. G: Col. F Multiplied by 4%.
Col. H: 2003- 2010, see Page 1, Col. B.
Col. I: Col. G/Col. H Multiplied by 100.

Commonwealth Electric Company
Transition Charge Mitigation Incentive Mechanism - Pilgrim Contract Buyout
$ in Millions

	Original Forecast					Revised Forecast						
Year Col. A	Nuclear Decommissioning Costs Col. B	Power Contract Total Obligation Col. C	Assumed Market Value Col. D	Assumed Excess Over Market Col. E	Total Filed Case Col. F	Power Contract Total Obligation Col. G	Assumed Market Value Col. H	Assumed Excess Over Market Col. I	Total Mitigation Col. J	Transition Charge Mitigation Incentive @ 4% Col. K	Estimated GWH Sales Col. L	Impact on Transition Charge (cents/kwh) Col. M
2003	$3.836	$33.707	$18.883	$14.824	$18.660	$11.238	$9.325	$1.913	$16.747	$0.670	4,173.546	0.01605
2004	3.951	33.861	21.842	12.019	15.970	13.718	10.859	2.859	13.111	0.524	4,202.750	0.01247
2005	4.069	34.135	20.405	13.730	17.799			-	17.799	0.712	4,286.805	0.01661
2006	4.191	34.339	23.437	10.902	15.093			-	15.093	0.604	4,372.541	0.01381
2007	4.317	34.655	21.791	12.864	17.181			-	17.181	0.687	4,459.992	0.01540
2008	4.447	34.907	25.617	9.290	13.737			-	13.737	0.549	4,549.192	0.01207
2009	4.580	35.300	22.947	12.353	16.933			-	16.933	0.677	4,640.176	0.01459
2010	4.717	35.733	26.744	8.989	13.706			-	13.706	0.548	4,732.980	0.01158
2011	4.859	36.082	24.756	11.326	16.185			-	16.185	0.647	4,827.640	0.01340
2012	5.005	35.327	28.024	7.303	12.308			-	12.308	0.492	4,924.193	0.00999

Column Notes:

Col. B: Restated per new Pilgrim decommissioning forecast in DTE 98-126.
Col. C: See DTE 98-78, Schedule 1, Page 11, Column (1).
Col. D: See DTE 98-78, Schedule 1, Page 12, Column (1) times NERA Base Load Market Forecast.
Col. E: Col. C - Col. D.
Col. F: Col. B + Col. E.
See DTE 98-126 for revised amounts for Cols. G through I.
Col. J: Col. F - Col. I.
Col. K: Col. J Multiplied by 4%.
Col. L: 2003 - 2012, see Page 1, Col. B.
Col. M: Col. K/Col. L Multiplied by 100.

Commonwealth Electric Company
Transition Charge Mitigation Incentive Mechanism - Seabrook Buydown
$ in Millions

	Original Forecast			Revised Forecast						
Year	Power Contract Total Obligation	Assumed Market Value	Assumed Excess Over Market	Power Contract Total Obligation	Assumed Market Value	Assumed Excess Over Market	Total Mitigation	Transition Charge Mitigation Incentive @ 4%	Estimated GWH Sales	Impact on Transition Charge (cents/kwh)
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K
2003	$25.689	$8.813	$16.876	$12.950	$8.813	$4.137	$12.739	$0.510	4,173.546	0.01222
2004	24.848	10.091	14.757	12.438	10.091	2.347	12.410	0.496	4,202.750	0.01180
2005	25.333	9.523	15.810	13.267	9.523	3.744	12.066	0.483	4,286.805	0.01127
2006	25.170	9.789	15.381	13.472	9.789	3.683	11.698	0.468	4,372.541	0.01070
2007	24.321	11.249	13.072	12.927	11.249	1.678	11.394	0.456	4,459.992	0.01022
2008	24.889	10.700	14.189	13.862	10.700	3.162	11.027	0.441	4,549.192	0.00969
2009	24.779	10.709	14.070	14.103	10.709	3.394	10.676	0.427	4,640.176	0.00920
2010	23.871	12.355	11.516	13.514	12.355	1.159	10.357	0.414	4,732.980	0.00875
2011	24.569	11.554	13.015	14.559	11.554	3.005	10.010	0.400	4,827.640	0.00829
2012	24.473	11.705	12.768	14.840	11.705	3.135	9.633	0.385	4,924.193	0.00782
2013	23.551	13.184	10.367	14.204	13.184	1.020	9.347	0.374	5,022.677	0.00745
2014	24.355	12.242	12.113	15.381	12.242	3.139	8.974	0.359	5,123.131	0.00701
2015	24.331	12.564	11.767	15.715	12.564	3.151	8.616	0.345	5,225.594	0.00660
2016	23.343	14.310	9.033	15.027	14.310	0.717	8.316	0.333	5,330.106	0.00625
2017	24.310	13.316	10.994	16.347	13.316	3.031	7.963	0.319	5,436.708	0.00587
2018	24.315	13.589	10.726	16.739	13.589	3.150	7.576	0.303	5,545.442	0.00546
2019	23.302	15.336	7.966	15.987	15.336	0.651	7.315	0.293	5,656.351	0.00518
2020	24.414	14.094	10.320	17.489	14.094	3.395	6.925	0.277	5,769.478	0.00480
2021	24.524	14.329	10.195	17.974	14.329	3.645	6.550	0.262	5,884.868	0.00445
2022	23.461	16.126	7.335	17.165	16.126	1.039	6.296	0.252	6,002.565	0.00420
2023	24.818	14.834	9.984	18.916	14.834	4.082	5.902	0.236	6,122.616	0.00385
2024	25.055	15.100	9.955	19.585	15.100	4.485	5.470	0.219	6,245.068	0.00351
2025	23.479	16.998	6.481	18.376	16.998	1.378	5.103	0.204	6,369.969	0.00320
2026	24.106	15.639	8.467	19.474	15.639	3.835	4.632	0.185	6,497.368	0.00285

Column Notes:

Col. B: See DTE 98-78, Schedule 1, Page 11, Column (2).
Col. C: See DTE 98-78, Schedule 1, Page 12, Column (2) times NERA Base Load Market Forecast.
Col. D: Col. B - Col. C.
See DTE 99-89 for revised amounts for Cols. E through G.
Col. H: Col. D - Col. G.
Col. I: Col. H Multiplied by 4%.
Col. J: 2003 - 2026, see Page 1, Col. B.
Col. K: Col. I/Col. J Multiplied by 100.

Commonwealth Electric Company
Transition Charge Mitigation Incentive Mechanism - Seabrook Buyout
$ in Millions

	Original Forecast						Revised Forecast				
Year Col. A	Nuclear Decommissioning Costs Col. B	Power Contract Total Obligation Col. C	Assumed Market Value Col. D	Assumed Excess Over Market Col. E	Transmission in Support of Remote Generation Col. F	Total Filed Case Col. G	Future Power Contract Buyouts Col. H	Total Mitigation Col. I	Transition Charge Mitigation Incentive @ 4% Col. J	Estimated GWH Sales Col. K	Impact on Transition Charge (cents/kwh) Col. L
2003	$0.565	$12.950	$8.813	$4.137	$0.186	$4.888	$ -	$4.888	$0.196	4,173.546	0.00470
2004	0.588	12.438	10.091	2.347	0.184	3.119		3.119	0.125	4,202.750	0.00297
2005	0.614	13.267	9.523	3.744	0.182	4.540		4.540	0.182	4,286.805	0.00425
2006	0.639	13.472	9.789	3.683	0.180	4.502		4.502	0.180	4,372.541	0.00412
2007	0.666	12.927	11.249	1.678	0.178	2.522		2.522	0.101	4,459.992	0.00226
2008	0.695	13.862	10.700	3.162	0.175	4.032		4.032	0.161	4,549.192	0.00354
2009	0.723	14.103	10.709	3.394	0.173	4.290		4.290	0.172	4,640.176	0.00371
2010	0.754	13.514	12.355	1.159	0.171	2.084		2.084	0.083	4,732.980	0.00175
2011	0.785	14.559	11.554	3.005	0.169	3.959		3.959	0.158	4,827.640	0.00327
2012	0.819	14.840	11.705	3.135	0.167	4.121		4.121	0.165	4,924.193	0.00335
2013	0.852	14.204	13.184	1.020	0.165	2.037		2.037	0.081	5,022.677	0.00161
2014	0.888	15.381	12.242	3.139	0.163	4.190		4.190	0.168	5,123.131	0.00328
2015	0.924	15.715	12.564	3.151	0.161	4.236		4.236	0.169	5,225.594	0.00323
2016	(0.014)	15.027	14.310	0.717	0.111	0.814		0.814	0.033	5,330.106	0.00062
2017	(0.013)	16.347	13.316	3.031	0.145	3.163		3.163	0.127	5,436.708	0.00234
2018	(0.013)	16.739	13.589	3.150	0.145	3.282		3.282	0.131	5,545.442	0.00236
2019	(0.011)	15.987	15.336	0.651	0.146	0.786		0.786	0.031	5,656.351	0.00055
2020	(0.011)	17.489	14.094	3.395	0.147	3.531		3.531	0.141	5,769.478	0.00244
2021	(0.010)	17.974	14.329	3.645	0.148	3.783		3.783	0.151	5,884.868	0.00257
2022	(0.009)	17.165	16.126	1.039	0.149	1.179		1.179	0.047	6,002.565	0.00078
2023	(0.007)	18.916	14.834	4.082	0.151	4.226		4.226	0.169	6,122.616	0.00276
2024	(0.007)	19.585	15.100	4.485	0.155	4.633		4.633	0.185	6,245.068	0.00296
2025	(0.006)	18.376	16.998	1.378	0.157	1.529		1.529	0.061	6,369.969	0.00096
2026	(0.004)	19.474	15.639	3.835	0.159	3.990		3.990	0.160	6,497.368	0.00246

Column Notes:

Col. B: See DTE 01-79, Exhibit COM-BKR-1, Page 6, Columns B & C.
Col. C: See Page 11, Column E.
Col. D: See Page 11, Column F.
Col. E: Col. C - Col. D.
Col. F: See DTE 99-90, Schedule 1, Page 7, Column (2).
Col. G: Col. B + Col. E + Col. F.
Col. H: Estimated Buyout Amount per DTE 02-34.
Col. I: Col. G - Col. H.
Col. J: Col. I Multiplied by 4%.
Col. K: See Page 1, Col. B.
Col. L: Col. J/Col. K Multiplied by 100.

Commonwealth Electric Company
Power Contract Obligations
Annual Obligations in Millions of Dollars

Year	Dartmouth Power	Altresco-Pittsfield	NEA-Bellingham (25MW)	NEA-Bellingham (21MW)	Mass-Power 1	Mass-Power 2	Chicopee Hydro	Collins Hydro	Boott Hydro	Pioneer Hydro	Pilgrim	SEMASS	SEMASS Expansion	Total
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L	Col. M	Col. N	Col. O
Jan - Mar														
Apr - May														
Jun - Sep														
Oct - Dec														
2004														
Jan - Feb														
Mar														
Apr - Dec														
2005														
2006														
2007														
2008														
2009														
2010														
2011														
2012														
2013														
2014														
2015														
2016														
2017														
2018														
2019														
2020														
2021														
2022														
2023														

REDACTED

REDACTED

Note: Updated from COM-JFL-3 (supp) in D.T.E. 03-118 with latest forecast from CEA.

Commonwealth Electric Company
Power Contract Obligations
Annual Market in Millions of Dollars

Year	Dartmouth Power	Altresco-Pittsfield	NEA-Bellingham (25MW)	NEA-Bellingham (21MW)	Mass-Power 1	Mass-Power 2	Chicopee Hydro	Collins Hydro	Boott Hydro	Pioneer Hydro	Pilgrim	SEMASS	SEMASS Expansion	S. O. Adjustment	Total
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L	Col. M	Col. N	Col. O	Col. P
Jan - Mar															
Apr - May															
Jun - Sep															
Oct - Dec															
2004															
Jan - Feb															
Mar															
Apr - Dec															
2005															
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2011															
2012															
2013															
2014															
2015															
2016															
2017															
2018															
2019															
2020															
2021															
2022															
2023															

REDACTED

REDACTED

Note: Cols B thru N are updated from CAM-JFL-3 (supp) in D.T.E. 03-118 with latest forecast from CEA.
Col.O = Col.P minus Cols. B thru N for Jan 2004 through Feb 2005
Col.P for Jan 2004 through Feb 2005 (Standard Offer period) is equal to the transfer price from NSTAR-GOL-5 & 7 (page 1, line 7)
Col.P for March 2005 onwards = sum Col. B thru Col. N

Commonwealth Electric Company
Power Contract Obligations
Annual Above Market in Millions of Dollars

Year	Dartmouth Power	Altresco-Pittsfield	NEA-Bellingham (25MW)	NEA-Bellingham (21MW)	Mass-Power 1	Mass-Power 2	Chicopee Hydro	Collins Hydro	Boott Hydro	Pioneer Hydro	Pilgrim	SEMASS	SEMASS Expansion	S. O. Adjustment	Total
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L	Col. M	Col. N	Col. O	Col. P
Jan - Mar															
Apr - May															
Jun - Sep															
Oct - Dec															
2004															
Jan - Feb															
Mar															
Apr - Dec															
2005															
2006															
2007															
2008															
2009															
2010															
2011															
2012															
2013															
2014															
2015															
2016															
2017															
2018															
2019															
2020															
2021															
2022															
2023															

REDACTED

Note: Annual above Market = Annual Obligation (p.13) minus Annual Market (p.14)

REDACTED

Commonwealth Electric Company
Transition Charge Calculation
$ in Millions

Year	GWH Delivered	Transition Charge Billed	Revenues for Delivered GWH	Total Fixed Component	Total Variable Component	Total Other Adjustment	Prior Year Deferral	Interest on Deferral	Expenses	(Over) Under Collection
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K
2002										$ 81.510
2003	4,173.546	2.819	$ 117.657	$ 0.532	$ 138.189	$ (5.762)	$ 81.510	$ 3.122	$ 217.591	99.934
2004	**4,202.750**	**1.776**	**74.654**	**0.494**	**108.176**	**1.639**	**99.934**	**2.638**	**212.881**	**138.227**
2005	4,286.805	4.080	**174.902**	0.458	102.129	2.034	138.227	2.281	**245.129**	70.227
2006	4,372.541	4.080	**178.400**	0.418	123.146	1.915	70.227	1.159	**196.865**	18.465
2007	4,459.992	2.967	**132.314**	0.382	111.251	1.911	18.465	0.305	**132.314**	-
2008	4,549.192	2.212	**100.622**	0.343	98.458	1.821	-	-	**100.622**	-
2009	4,640.176	1.651	**76.608**	0.305	74.357	1.946	-	-	**76.608**	-
2010	4,732.980	1.608	**76.096**	-	74.575	1.521	-	-	**76.096**	-
2011	4,827.640	1.570	**75.796**	-	74.591	1.205	-	-	**75.796**	-
2012	4,924.193	1.555	**76.565**	-	75.523	1.042	-	-	**76.565**	-
2013	5,022.677	1.478	**74.217**	-	73.762	0.455	-	-	**74.217**	-
2014	5,123.131	1.494	**76.517**	-	75.990	0.527	-	-	**76.517**	-
2015	5,225.594	1.446	**75.539**	-	75.025	0.514	-	-	**75.539**	-
2016	5,330.106	1.092	**58.196**	-	57.830	0.366	-	-	**58.196**	-
2017	5,436.708	0.268	**14.584**	-	14.138	0.446	-	-	**14.584**	-
2018	5,545.442	0.097	**5.357**	-	4.923	0.434	-	-	**5.357**	-
2019	5,656.351	0.090	**5.094**	-	4.770	0.324	-	-	**5.094**	-
2020	5,769.478	0.087	**5.030**	-	4.612	0.418	-	-	**5.030**	-
2021	5,884.868	0.090	**5.321**	-	4.908	0.413	-	-	**5.321**	-
2022	6,002.565	0.047	**2.803**	-	2.504	0.299	-	-	**2.803**	-
2023	6,122.616	0.019	**1.160**	-	0.755	0.405	-	-	**1.160**	-
2024	6,245.068	0.006	**0.404**	-	-	0.404	-	-	**0.404**	-
2025	6,369.969	0.004	**0.265**	-	-	0.265	-	-	**0.265**	-
2026	6,497.368	0.005	**0.345**	-	-	0.345	-	-	**0.345**	-

Col. B: 2003 - 12 months actual; 2004 5 months actual, 7 months forecast; years 2005 and beyond assumes 2% growth per annum.
Col. C: 2003 & 2004 = Col. D / Col. B; 2005 & 2006 = Maximum Transition Charge rate; Post 2006 = Col. J / Col. B.
Col. D: 2003 per Page 2, Line 15; 2004 - 2006 = Col. B * Col. C; Post 2006 = Col. J.
Col. E: Page 3, Col. H.
Col. F: Page 4, Col. M.
Col. G: Page 5, Col. L.
Col. H: Col. K prior year.
Col. I: Col. H times interest rate on customer deposits; 2002 ending balance = 3.83%; 2003 ending balance = 2.64%; Post 2003 = 1.65%.
Col. J: Sum Cols. E thru I.
Col. K: 2002 per D.T.E. 02-80B (Settlement); 2003 and later = Col. J - Col. D.

Commonwealth Electric Company
Actual 2003 Transition Revenues
$ in Millions

Line	Description	GWH	A/C #	Per Book $	Total
1	2003 Transition Billed Revenues:				
2	Residential Transition	2,064.405	440160	$ 56.348	
3	Commercial Transition	1,734.871	442500	47.014	
4	Industrial Transition	366.634	442430	9.471	
5	Street Light Transition	16.039	444060	0.437	
6	Total Billed Revenues	4,181.949			$ **113.270**
7	2003 Transition Unbilled Revenues:			Value	
8	Less: Residential Transition Unbilled @ 12/31/02	(91.151)			
9	Plus: Residential Transition Unbilled @ 12/31/03	87.671	440162	$ 2.145	
10	Less: Industrial Transition Unbilled @ 12/31/02	(18.078)			
11	Plus: Industrial Transition Unbilled @ 12/31/03	16.734	442435	0.360	
12	Less: Commercial Transition Unbilled @ 12/31/02	(81.065)			
13	Plus: Commercial Transition Unbilled @ 12/31/03	77.486	442505	1.882	
14	Total Unbilled Revenues	(8.403)			**4.387**
15	Total 2003 Transition Revenues	4,173.546	2.819		$ **117.657**

Commonwealth Electric Company
Summary of Transition Charge - Fixed Component
$ in Millions

	Commonwealth Electric Company		Residual Value Credit				
Year	Pre-Tax Return on Generation Related Assets	Amortization of Generation Related Assets	Pre-Tax Return on Commonwealth Generation Recovery/(Proceeds)	Amortization of Commonwealth Generation Recovery/(Proceeds)	Pre-Tax Return on Canal Related Generation Recovery/(Proceeds)	Amortization of Canal Related Generation Recovery/(Proceeds)	Net Fixed Component
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H
2003	$ 0.103	$ 0.157	$ 0.041	$ 0.114	$ 0.099	$ 0.018	$ 0.532
2004	0.087	0.157	0.034	0.114	0.084	0.018	0.494
2005	0.071	0.157	0.028	0.114	0.070	0.018	0.458
2006	0.055	0.157	0.022	0.114	0.052	0.018	0.418
2007	0.039	0.157	0.015	0.114	0.039	0.018	0.382
2008	0.023	0.157	0.009	0.114	0.022	0.018	0.343
2009	0.008	0.152	0.003	0.110	0.008	0.024	0.305

Note: Amounts per Exhibit COM-JFL-2(DTE 03-118(Supp)).
Col. H = Sum of Columns B through G.

Commonwealth Electric Company
Summary of Transition Charge - Variable Component
$ in Millions

Year	Actual Nuclear Decomm	Actual Power Total Obligations	Actual Power Contracts Market Value	Net Power Obligation	Actual Transmission In Support Of Remote Generating Units	Actual Power Contract Buyouts	Actual Payments in Lieu of Property Taxes	Revenue Credits & Damages, Costs, or net Recoveries	Wholesale Credits/Debits	Rate Design Adjustment	Reversal of Prior Year Rate Design Adjustment	Actual Total Variable Component
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L	Col. M
2003	$ 0.811	$ 207.695	$ 87.684	$ 120.011	$ 1.609	$ 12.461	$ 2.089	$ (0.164)	$ -	$ 1.372	$ -	$ 138.189
2004	1.387	228.632	128.635	99.997	1.700	5.309	1.430	-	-	(0.275)	(1.372)	108.176
2005	1.391	183.068	85.875	97.193	1.895	-	1.375	-	-	-	0.275	102.129
2006	0.350	190.348	70.555	119.793	1.738	-	1.265	-	-	-	-	123.146
2007	0.350	173.264	64.674	108.590	1.651	-	0.660	-	-	-	-	111.251
2008	0.350	160.421	64.058	96.363	1.635	-	0.110	-	-	-	-	98.458
2009	0.350	132.524	60.547	71.977	1.920	-	0.110	-	-	-	-	74.357
2010	0.350	135.614	63.406	72.208	1.907	-	0.110	-	-	-	-	74.575
2011	-	138.339	65.750	72.589	1.892	-	0.110	-	-	-	-	74.591
2012	-	141.492	67.904	73.588	1.880	-	0.055	-	-	-	-	75.523
2013	-	142.495	70.602	71.893	1.869	-	-	-	-	-	-	73.762
2014	-	142.302	68.174	74.128	1.862	-	-	-	-	-	-	75.990
2015	-	143.182	70.024	73.158	1.867	-	-	-	-	-	-	75.025
2016	-	94.418	38.043	56.375	1.455	-	-	-	-	-	-	57.830
2017	-	23.907	11.333	12.574	1.564	-	-	-	-	-	-	14.138
2018	-	7.963	4.643	3.320	1.603	-	-	-	-	-	-	4.923
2019	-	7.963	4.837	3.126	1.644	-	-	-	-	-	-	4.770
2020	-	7.963	5.038	2.925	1.687	-	-	-	-	-	-	4.612
2021	-	7.963	5.245	2.718	2.190	-	-	-	-	-	-	4.908
2022	-	7.963	5.459	2.504	-	-	-	-	-	-	-	2.504
2023	-	2.654	1.899	0.755	-	-	-	-	-	-	-	0.755

Legend:

Col. B: Page 6, Col. E.
Col. C: 2003 - Exhibit COM-JFL-4, Page 3, Line 16(DTE 03-118(Supp)); 2004 - Exhibit NSTAR-COM-GOL-6, Page 3, Line 14.
Col. D: 2003 - Exhibit COM-JFL-4, Page 2, Line 20(DTE 03-118(Supp)); 2004 - Exhibit NSTAR-COM-GOL-6, Page 2, Line 19.
Col. E: Col. C - Col. D.
Col. F: Page 7, Col. G.
Col. G: CPC Lowell buyout payment, 54 months starting December 1999. 2003 includes Seabrook Buyout Adjustment = ($0.280).
Col. H: Commonwealth's 11% share of the Boston Edison Pilgrim property tax liability.
Col. I: Commonwealth's 11% share of the Boston Edison Pilgrim NEIL credit, Maxey Flats payment and DOE/SNF Legal Fees.
Col. K: Exhibit COM-HCL-6.
Col. L: Reversal of Prior Year Rate Design Adjustment (-Col. K(prior year)).
Col. M: Col. B + Col. E + Col. F + Col. G + Col. H + Col. I + Col. J + Col. K + Col. L.

Commonwealth Electric Company
Summary of Transition Charge - Other Adjustments
$ in Millions

Year	EIS Return on Investment Adjustment	Mitigation Incentive Adjustment	Gain on Sale of Utility Land	Other Adjustment	Mitigation Incentive: Hydro Quebec Transmission	Mitigation Incentive: Fixed Component (Page 8)	Mitigation Incentive: Lowell Cogen. Buyout (Page 9)	Mitigation Incentive: Pilgrim Contract Buyout (Page 10)	Mitigation Incentive: Seabrook Buydown (Page 11)	Mitigation Incentive: Seabrook Buyout (Page 12)	Total Other Adjustments
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L
2003	$ (7.296)	$ 0.007	$ (0.001)	$ -	$ 0.020	$ 0.237	$ (0.105)	$ 0.670	$ 0.510	$ 0.196	$ (5.762)
2004	-	(0.077)	-	-	0.013	0.231	0.327	0.524	0.496	0.125	1.639
2005	-	-	-	-	0.012	0.226	0.419	0.712	0.483	0.182	2.034
2006	-	-	-	-	0.012	0.221	0.430	0.604	0.468	0.180	1.915
2007	-	-	-	-	0.012	0.216	0.439	0.687	0.456	0.101	1.911
2008	-	-	-	-	0.012	0.211	0.447	0.549	0.441	0.161	1.821
2009	-	-	-	-	-	0.206	0.464	0.677	0.427	0.172	1.946
2010	-	-	-	-	-	-	0.476	0.548	0.414	0.083	1.521
2011	-	-	-	-	-	-	-	0.647	0.400	0.158	1.205
2012	-	-	-	-	-	-	-	0.492	0.385	0.165	1.042
2013	-	-	-	-	-	-	-	-	0.374	0.081	0.455
2014	-	-	-	-	-	-	-	-	0.359	0.168	0.527
2015	-	-	-	-	-	-	-	-	0.345	0.169	0.514
2016	-	-	-	-	-	-	-	-	0.333	0.033	0.366
2017	-	-	-	-	-	-	-	-	0.319	0.127	0.446
2018	-	-	-	-	-	-	-	-	0.303	0.131	0.434
2019	-	-	-	-	-	-	-	-	0.293	0.031	0.324
2020	-	-	-	-	-	-	-	-	0.277	0.141	0.418
2021	-	-	-	-	-	-	-	-	0.262	0.151	0.413
2022	-	-	-	-	-	-	-	-	0.252	0.047	0.299
2023	-	-	-	-	-	-	-	-	0.236	0.169	0.405
2024	-	-	-	-	-	-	-	-	0.219	0.185	0.404
2025	-	-	-	-	-	-	-	-	0.204	0.061	0.265
2026	-	-	-	-	-	-	-	-	0.185	0.160	0.345

Col. B: Amount received from E.I.S. - November 2003.
Col. C: 2003 adjustment to actual of Column I and 4 percent of Seabrook Buyout Adjustment.
2004 forecasted adjustment to Column H and NPV of 4% of Altresco-Pittfield saving (page 16, column G).
Col. D: Adjustment to Net Proceeds for Sale of Land at 15 Church Street, Tisbury, MA.
Col. F: Equals 4 percent of Page 7, Col. E.

Commonwealth Electric Company Share of
Summary of Transition Charge - Decommissioning
$ in Millions

Year Col. A	Seabrook Unit 1 Col. B	Seabrook Unit 2 Col. C	Yankee Atomic Col. D	Total Col. E
2003 *	$ -	$ -	$ 0.811	$0.811
2004 **	-	-	1.387	1.387
2005	-	-	1.391	1.391
2006	-	-	0.350	0.350
2007	-	-	0.350	0.350
2008	-	-	0.350	0.350
2009	-	-	0.350	0.350
2010	-	-	0.350	0.350
2011	-	-	-	-
2012	-	-	-	-
2013	-	-	-	-
2014	-	-	-	-
2015	-	-	-	-
2016	-	-	-	-
2017	-	-	-	-
2018	-	-	-	-
2019	-	-	-	-
2020	-	-	-	-
2021	-	-	-	-
2022	-	-	-	-
2023	-	-	-	-
2024	-	-	-	-
2025	-	-	-	-
2026	-	-	-	-

* 12 months actual.
** 5 months actual, 7 months forecast.
Note: Col. B & Col. C subject to final reconciliation of sale transaction.

Commonwealth Electric Company
Transmission in Support of Remote Generation
$ in Millions

Year Col. A	Seabrook 1 Col. B	Hydro Quebec Phase 1 Col. C	Hydro Quebec Phase 2 Col. D	Hydro Quebec Mitigation Col. E	Wyman 4 Col. F	Total Col. G
2003 *	$0.002	$0.299	$1.797	($0.489)	$ -	$1.609
2004 **	-	0.299	1.723	(0.322)	-	1.700
2005	-	0.291	1.904	(0.300)	-	1.895
2006	-	0.153	1.885	(0.300)	-	1.738
2007	-	0.086	1.865	(0.300)	-	1.651
2008	-	0.088	1.847	(0.300)	-	1.635
2009	-	0.091	1.829		-	1.920
2010	-	0.094	1.813		-	1.907
2011	-	0.096	1.796			1.892
2012	-	0.099	1.781			1.880
2013	-	0.102	1.767			1.869
2014	-	0.104	1.758			1.862
2015	-	0.107	1.760			1.867
2016	-	0.111	1.344			1.455
2017	-	0.114	1.450			1.564
2018	-	0.117	1.486			1.603
2019	-	0.121	1.523			1.644
2020	-	0.125	1.562			1.687
2021	-	0.129	2.061			2.190
2022	-					-
2023	-					-
2024	-					-
2025	-					-
2026	-					-

* 12 months actual.
** 5 months actual, 7 months forecast.

Commonwealth Electric Company
Transition Charge Mitigation Incentive Summary - Fixed
$ in Millions

Line		2003	2004	2005	2006	2007	2008	2009
1	Residual Value Credit (Debit):							
2	Commonwealth (Exhibit 2, Page 3, Line 33) Total Proceeds	($0.155)	($0.148)	($0.142)	($0.136)	($0.129)	($0.123)	($0.113)
3	Canal (Exhibit 2, Page 4, Line 29) Excess Proceeds	32.707	31.921	31.134	30.348	29.561	28.775	27.986
4	Commonwealth (Exhibit 2, Page 5, Line 6) Pilgrim Buyout	(11.448)	(11.173)	(10.898)	(10.621)	(10.346)	(10.071)	(9.802)
5	Commonwealth (Exhibit 2, Page 10, Line 29) PREA Buyout	(0.248)	(0.242)	(0.236)	(0.230)	(0.225)	(0.219)	(0.208)
6	Commonwealth (Exhibit 2, Page 11, Line 29) Seabrook Buydown	(14.681)	(14.328)	(13.975)	(13.622)	(13.269)	(12.915)	(12.563)
7	Total	6.175	6.030	5.883	5.739	5.592	5.447	5.300
8								
9	Less - Owned Generation per Compliance Filing:							
10	Commonwealth (Exhibit 2, Page 2, Line 28) Embedded Cost	0.260	0.244	0.228	0.212	0.196	0.180	0.160
11								
12	Net Incremental Gain on Sale of Owned Gen (L7 - L10)	5.915	5.786	5.655	5.527	5.396	5.267	5.140
13								
14	Transition Charge Mitigation Incentive Mechanism @ 4%	$0.237	$0.231	$0.226	$0.221	$0.216	$0.211	$0.206

Commonwealth Electric Company
Transition Charge Mitigation Incentive Mechanism - Lowell Cogen Buyout
$ in Millions

	Original Forecast			Revised Forecast				
Year	Power Contract Total Obligation	Assumed Market Value	Assumed Excess Over Market	Future Power Contract Buyouts	Total Mitigation	Transition Charge Mitigation Incentive @ 4%	Estimated GWH Sales	Impact on Transition Charge (cents/kwh)
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I
2003	$13.384	$3.264	$10.120	$12.741	($2.621)	($0.105)	4,173.546	(0.00252)
2004	13.685	3.379	10.306	2.124	8.182	0.327	4,202.750	0.00778
2005	14.015	3.528	10.487		10.487	0.419	4,286.805	0.00977
2006	14.368	3.626	10.742		10.742	0.430	4,372.541	0.00983
2007	14.747	3.767	10.980		10.980	0.439	4,459.992	0.00984
2008	15.145	3.963	11.182		11.182	0.447	4,549.192	0.00983
2009	15.576	3.967	11.609		11.609	0.464	4,640.176	0.01000
2010	16.031	4.138	11.893		11.893	0.476	4,732.980	0.01006

Column Notes:

Col. B: See DTE 98-78, Schedule 1, Page 11, Column (8).
Col. C: See DTE 98-78, Schedule 1, Page 12, Column (8) times NERA Base Load Market Forecast.
Col. D: Col. B - Col. C.
Col. E: See DTE 99-65 for revised amounts
Col. F: Col. D - Col. E.
Col. G: Col. F Multiplied by 4%.
Col. H: 2003- 2010, see Page 1, Col. B.
Col. I: Col. G/Col. H Multiplied by 100.

Commonwealth Electric Company
Transition Charge Mitigation Incentive Mechanism - Pilgrim Contract Buyout
$ in Millions

	Original Forecast					Revised Forecast						
Year Col. A	Nuclear Decommissioning Costs Col. B	Power Contract Total Obligation Col. C	Assumed Market Value Col. D	Assumed Excess Over Market Col. E	Total Filed Case Col. F	Power Contract Total Obligation Col. G	Assumed Market Value Col. H	Assumed Excess Over Market Col. I	Total Mitigation Col. J	Transition Charge Mitigation Incentive @ 4% Col. K	Estimated GWH Sales Col. L	Impact on Transition Charge (cents/kwh) Col. M
2003	$3.836	$33.707	$18.883	$14.824	$18.660	$11.238	$9.325	$1.913	$16.747	$0.670	4,173.546	0.01605
2004	3.951	33.861	21.842	12.019	15.970	13.718	10.859	2.859	13.111	0.524	4,202.750	0.01247
2005	4.069	34.135	20.405	13.730	17.799			-	17.799	0.712	4,286.805	0.01661
2006	4.191	34.339	23.437	10.902	15.093			-	15.093	0.604	4,372.541	0.01381
2007	4.317	34.655	21.791	12.864	17.181			-	17.181	0.687	4,459.992	0.01540
2008	4.447	34.907	25.617	9.290	13.737			-	13.737	0.549	4,549.192	0.01207
2009	4.580	35.300	22.947	12.353	16.933			-	16.933	0.677	4,640.176	0.01459
2010	4.717	35.733	26.744	8.989	13.706			-	13.706	0.548	4,732.980	0.01158
2011	4.859	36.082	24.756	11.326	16.185			-	16.185	0.647	4,827.640	0.01340
2012	5.005	35.327	28.024	7.303	12.308			-	12.308	0.492	4,924.193	0.00999

Column Notes:

Col. B: Restated per new Pilgrim decommissioning forecast in DTE 98-126.
Col. C: See DTE 98-78, Schedule 1, Page 11, Column (1).
Col. D: See DTE 98-78, Schedule 1, Page 12, Column (1) times NERA Base Load Market Forecast.
Col. E: Col. C - Col. D.
Col. F: Col. B + Col. E.
See DTE 98-126 for revised amounts for Cols. G through I.
Col. J: Col. F - Col. I.
Col. K: Col. J Multiplied by 4%.
Col. L: 2003 - 2012, see Page 1, Col. B.
Col. M: Col. K/Col. L Multiplied by 100.

Commonwealth Electric Company
Transition Charge Mitigation Incentive Mechanism - Seabrook Buydown
$ in Millions

	Original Forecast			Revised Forecast						
Year	Power Contract Total Obligation	Assumed Market Value	Assumed Excess Over Market	Power Contract Total Obligation	Assumed Market Value	Assumed Excess Over Market	Total Mitigation	Transition Charge Mitigation Incentive @ 4%	Estimated GWH Sales	Impact on Transition Charge (cents/kwh)
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K
2003	$25.689	$8.813	$16.876	$12.950	$8.813	$4.137	$12.739	$0.510	4,173.546	0.01222
2004	24.848	10.091	14.757	12.438	10.091	2.347	12.410	0.496	4,202.750	0.01180
2005	25.333	9.523	15.810	13.267	9.523	3.744	12.066	0.483	4,286.805	0.01127
2006	25.170	9.789	15.381	13.472	9.789	3.683	11.698	0.468	4,372.541	0.01070
2007	24.321	11.249	13.072	12.927	11.249	1.678	11.394	0.456	4,459.992	0.01022
2008	24.889	10.700	14.189	13.862	10.700	3.162	11.027	0.441	4,549.192	0.00969
2009	24.779	10.709	14.070	14.103	10.709	3.394	10.676	0.427	4,640.176	0.00920
2010	23.871	12.355	11.516	13.514	12.355	1.159	10.357	0.414	4,732.980	0.00875
2011	24.569	11.554	13.015	14.559	11.554	3.005	10.010	0.400	4,827.640	0.00829
2012	24.473	11.705	12.768	14.840	11.705	3.135	9.633	0.385	4,924.193	0.00782
2013	23.551	13.184	10.367	14.204	13.184	1.020	9.347	0.374	5,022.677	0.00745
2014	24.355	12.242	12.113	15.381	12.242	3.139	8.974	0.359	5,123.131	0.00701
2015	24.331	12.564	11.767	15.715	12.564	3.151	8.616	0.345	5,225.594	0.00660
2016	23.343	14.310	9.033	15.027	14.310	0.717	8.316	0.333	5,330.106	0.00625
2017	24.310	13.316	10.994	16.347	13.316	3.031	7.963	0.319	5,436.708	0.00587
2018	24.315	13.589	10.726	16.739	13.589	3.150	7.576	0.303	5,545.442	0.00546
2019	23.302	15.336	7.966	15.987	15.336	0.651	7.315	0.293	5,656.351	0.00518
2020	24.414	14.094	10.320	17.489	14.094	3.395	6.925	0.277	5,769.478	0.00480
2021	24.524	14.329	10.195	17.974	14.329	3.645	6.550	0.262	5,884.868	0.00445
2022	23.461	16.126	7.335	17.165	16.126	1.039	6.296	0.252	6,002.565	0.00420
2023	24.818	14.834	9.984	18.916	14.834	4.082	5.902	0.236	6,122.616	0.00385
2024	25.055	15.100	9.955	19.585	15.100	4.485	5.470	0.219	6,245.068	0.00351
2025	23.479	16.998	6.481	18.376	16.998	1.378	5.103	0.204	6,369.969	0.00320
2026	24.106	15.639	8.467	19.474	15.639	3.835	4.632	0.185	6,497.368	0.00285

Column Notes:

Col. B: See DTE 98-78, Schedule 1, Page 11, Column (2).
Col. C: See DTE 98-78, Schedule 1, Page 12, Column (2) times NERA Base Load Market Forecast.
Col. D: Col. B - Col. C.
See DTE 99-89 for revised amounts for Cols. E through G.
Col. H: Col. D - Col. G.
Col. I: Col. H Multiplied by 4%.
Col. J: 2003 - 2026, see Page 1, Col. B.
Col. K: Col. I/Col. J Multiplied by 100.

Commonwealth Electric Company
Transition Charge Mitigation Incentive Mechanism - Seabrook Buyout
$ in Millions

	Original Forecast						Revised Forecast				
Year Col. A	Nuclear Decommissioning Costs Col. B	Power Contract Total Obligation Col. C	Assumed Market Value Col. D	Assumed Excess Over Market Col. E	Transmission in Support of Remote Generation Col. F	Total Filed Case Col. G	Future Power Contract Buyouts Col. H	Total Mitigation Col. I	Transition Charge Mitigation Incentive @ 4% Col. J	Estimated GWH Sales Col. K	Impact on Transition Charge (cents/kwh) Col. L
2003	$0.565	$12.950	$8.813	$4.137	$0.186	$4.888	$ -	$4.888	$0.196	4,173.546	0.00470
2004	0.588	12.438	10.091	2.347	0.184	3.119		3.119	0.125	4,202.750	0.00297
2005	0.614	13.267	9.523	3.744	0.182	4.540		4.540	0.182	4,286.805	0.00425
2006	0.639	13.472	9.789	3.683	0.180	4.502		4.502	0.180	4,372.541	0.00412
2007	0.666	12.927	11.249	1.678	0.178	2.522		2.522	0.101	4,459.992	0.00226
2008	0.695	13.862	10.700	3.162	0.175	4.032		4.032	0.161	4,549.192	0.00354
2009	0.723	14.103	10.709	3.394	0.173	4.290		4.290	0.172	4,640.176	0.00371
2010	0.754	13.514	12.355	1.159	0.171	2.084		2.084	0.083	4,732.980	0.00175
2011	0.785	14.559	11.554	3.005	0.169	3.959		3.959	0.158	4,827.640	0.00327
2012	0.819	14.840	11.705	3.135	0.167	4.121		4.121	0.165	4,924.193	0.00335
2013	0.852	14.204	13.184	1.020	0.165	2.037		2.037	0.081	5,022.677	0.00161
2014	0.888	15.381	12.242	3.139	0.163	4.190		4.190	0.168	5,123.131	0.00328
2015	0.924	15.715	12.564	3.151	0.161	4.236		4.236	0.169	5,225.594	0.00323
2016	(0.014)	15.027	14.310	0.717	0.111	0.814		0.814	0.033	5,330.106	0.00062
2017	(0.013)	16.347	13.316	3.031	0.145	3.163		3.163	0.127	5,436.708	0.00234
2018	(0.013)	16.739	13.589	3.150	0.145	3.282		3.282	0.131	5,545.442	0.00236
2019	(0.011)	15.987	15.336	0.651	0.146	0.786		0.786	0.031	5,656.351	0.00055
2020	(0.011)	17.489	14.094	3.395	0.147	3.531		3.531	0.141	5,769.478	0.00244
2021	(0.010)	17.974	14.329	3.645	0.148	3.783		3.783	0.151	5,884.868	0.00257
2022	(0.009)	17.165	16.126	1.039	0.149	1.179		1.179	0.047	6,002.565	0.00078
2023	(0.007)	18.916	14.834	4.082	0.151	4.226		4.226	0.169	6,122.616	0.00276
2024	(0.007)	19.585	15.100	4.485	0.155	4.633		4.633	0.185	6,245.068	0.00296
2025	(0.006)	18.376	16.998	1.378	0.157	1.529		1.529	0.061	6,369.969	0.00096
2026	(0.004)	19.474	15.639	3.835	0.159	3.990		3.990	0.160	6,497.368	0.00246

Column Notes:

Col. B: See DTE 01-79, Exhibit COM-BKR-1, Page 6, Columns B & C.
Col. C: See Page 11, Column E.
Col. D: See Page 11, Column F.
Col. E: Col. C - Col. D.
Col. F: See DTE 99-90, Schedule 1, Page 7, Column (2).
Col. G: Col. B + Col. E + Col. F.
Col. H: Estimated Buyout Amount per DTE 02-34.
Col. I: Col. G - Col. H.
Col. J: Col. I Multiplied by 4%.
Col. K: See Page 1, Col. B.
Col. L: Col. J/Col. K Multiplied by 100.

Commonwealth Electric Company
Power Contract Obligations
Annual Obligations in Millions of Dollars

Year	Dartmouth Power	Altresco-Pittsfield	NEA-Bellingham (25MW)	NEA-Bellingham (21MW)	Mass-Power 1	Mass-Power 2	Chicopee Hydro	Collins Hydro	Boott Hydro	Pioneer Hydro	Pilgrim	SEMASS	SEMASS Expansion	Total
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L	Col. M	Col. N	Col. O
Jan - Mar														
Apr - May														
Jun - Sep														
Oct - Dec														
2004														
Jan - Feb														
Mar														
Apr - Dec														
2005														
2006														
2007														
2008														
2009														
2010														
2011														
2012														
2013														
2014														
2015														
2016														
2017														
2018														
2019														
2020														
2021														
2022														
2023														

REDACTED

REDACTED

Note: Updated from COM-JFL-3 (supp) in D.T.E. 03-118 with latest forecast from CEA adjusted for buyout of Altresco/Pittsfield.
Differences from NSTAR-COM-GOL-3 indicated by shading.

Commonwealth Electric Company
Power Contract Obligations
Annual Market in Millions of Dollars

Year	Dartmouth Power	Altresco-Pittsfield	NEA-Bellingham (25MW)	NEA-Bellingham (21MW)	Mass-Power 1	Mass-Power 2	Chicopee Hydro	Collins Hydro	Boott Hydro	Pioneer Hydro	Pilgrim	SEMASS	SEMASS Expansion	S. O. Adjustment	Total
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L	Col. M	Col. N	Col. O	Col. P
Jan - Mar															
Apr - May															
Jun - Sep															
Oct - Dec															
2004															
Jan - Feb															
Mar															
Apr - Dec															
2005															
2006															
2007															
2008															
2009															
2010															
2011															
2012															
2013															
2014															
2015															
2016															
2017															
2018															
2019															
2020															
2021															
2022															
2023															

REDACTED

Note:
Cols B thru N are updated from CAM-JFL-3 (supp) in D.T.E. 03-118 with latest forecast from CEA, adjusted for Altresco/Pittsfield buyout
Col.O = Col.P minus Cols. B thru N for Jan 2004 through Feb 2005
Col.P for Jan 2004 through Feb 2005 (Standard Offer period) is equal to the transfer price from NSTAR-GOL-6 & 8 (page 1, line 7)
Col.P for March 2005 onwards = sum Col. B thru Col. N
Differences from NSTAR-COM-GOL-3 indicated by shading

REDACTED

Commonwealth Electric Company
Power Contract Obligations
Annual Above Market in Millions of Dollars

Year	Dartmouth Power	Altresco-Pittsfield	NEA-Bellingham (25MW)	NEA-Bellingham (21MW)	Mass-Power 1	Mass-Power 2	Chicopee Hydro	Collins Hydro	Boott Hydro	Pioneer Hydro	Pilgrim	SEMASS	SEMASS Expansion	S. O. Adjustment	Total
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L	Col. M	Col. N	Col. O	Col. P
Jan - Mar															
Apr - May															
Jun - Sep															
Oct - Dec															
2004															
Jan - Feb															
Mar															
Apr - Dec															
2005															
2006															
2007															
2008															
2009															
2010															
2011															
2012															
2013															
2014															
2015															
2016															
2017															
2018															
2019															
2020															
2021															
2022															
2023															

REDACTED

REDACTED

Note: Annual above Market = Annual Obligation (p.13) minus Annual Market (p.14)
Differences from NSTAR-COM-GOL-3 indicated by shading

Commonwealth Electric Company
Transition Charge Mitigation Incentive Mechanism - Altresco-Pittsfield Buyout
$ in Millions

	Original Forecast			Revised Forecast				
Year	Power Contract Total Obligation	Assumed Market Value	Assumed Excess Over Market	Future Power Contract Buyouts	Total Mitigation	Transition Charge Mitigation Incentive @ 4%	Estimated GWH Sales	Impact on Transition Charge (cents/kwh)
Col. A								
2003								
2004								
2005								
2006								
2007								
2008								
2009								
2010								
2011								

REDACTED

Column Notes:

Col. B: See Exhibit NSTAR-COM-GOL-3, Page 13, Col. C.
Col. C: See Exhibit NSTAR-COM-GOL-3, Page 14, Col. C.
Col. D: Col. B - Col. C.
Col. E: See Page 15, Col. C.
Col. F: Col. D - Col. E.
Col. G: Col. F Multiplied by 4%.
Col. H: 2003-2011, see Page 1, Col. B.
Col. I: Col. G/Col. H Multiplied by 100.

REDACTED

Commonwealth Electric Company
Monthly Standard Offer Deferral
$ in Millions

Line	Description	Dec-03	Actual Jan-04	Actual Feb-04	Actual Mar-04	Actual Apr-04	Actual May-04	Estimate Jun-04	Estimate Jul-04	Estimate Aug-04	Estimate Sep-04	Estimate Oct-04	Estimate Nov-04	Estimate Dec-04	Total	Subtotal Jan - Mar	Subtotal Apr - May	Subtotal Jun - Sep	Subtotal Oct - Dec
1	Standard Offer Revenues [page 5, line 6]		$ (14.159)	$ (13.777)	$ (11.769)	$ (10.990)	$ (10.644)	$ (11.720)	$ (13.757)	$ (14.744)	$ (13.092)	$ (11.381)	$ (11.233)	$ (11.640)	$ (148.906)	$ (39.705)	$ (21.634)	$ (53.313)	$ (34.254)
2	Standard Offer Expense (minus line 1 minus prior mo. line 5)		14.140	13.777	11.769	10.990	10.644	11.720	13.757	14.744	13.092	11.381	11.233	11.640	148.887	39.686	21.634	53.313	34.254
3	Standard Offer Deferral (Over) / Under Recovery		(0.019)	-	-	-	-	-	-	-	-	-	-	-	(0.019)	(0.019)	-	-	-
4	Interest on SO Deferral Balance [Note]		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	SO Deferral (Over) / Under Ending Balance	$ 0.019	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -					
6	Standard Offer Expense Detail																		
7	NUG Purchases [line 9 minus line 8]		$ 11.241	$ 13.419	$ 9.658	$ 10.558	$ 9.428	$ 10.116	$ 10.973	$ 12.463	$ 12.187	$ 10.681	$ 10.684	$ 9.996	$ 131.404	$ 34.318	$ 19.986	$ 45.739	$ 31.361
8	Short Term Market Transactions [page 4, line 5]		2.899	0.358	2.111	0.432	1.216	1.604	2.784	2.281	0.905	0.700	0.549	1.644	17.483	5.368	1.648	7.574	2.893
9	Standard Offer Expense [line 2]		$ 14.140	$ 13.777	$ 11.769	$ 10.990	$ 10.644	$ 11.720	$ 13.757	$ 14.744	$ 13.092	$ 11.381	$ 11.233	$ 11.640	$ 148.887	$ 39.686	$ 21.634	$ 53.313	$ 34.254
	Annual Interest Rate		1.65%	1.65%	1.65%	1.65%	1.65%	1.65%	1.65%	1.65%	1.65%	1.65%	1.65%	1.65%					

Note:
The transfer prices of the value of the NUGs is taken from line 7 and appears in GOL-3 page 14 in column E in the appropriate time period

Jan - Mar	$34.318
Apr - May	$19.986
Jun - Sep	$45.739
Oct - Dec	$31.361

Commonwealth Electric Company
Monthly NUG Generation
GWH

Line	Description	Actual Jan-04	Actual Feb-04	Actual Mar-04	Actual Apr-04	Actual May-04	Estimate Jun-04	Estimate Jul-04	Estimate Aug-04	Estimate Sep-04	Estimate Oct-04	Estimate Nov-04	Estimate Dec-04	Total	Subtotal Jan - Mar	Subtotal Apr - May	Subtotal Jun - Sep	Subtotal Oct - Dec
1	Pilgrim 1																	
2	Pioneer Hydro																	
3	Chicopee Hydro																	
4	Collins Hydro																	
5	Boott Mills Hydro																	
6	SEMASS 1																	
7	SEMASS 2																	
8	Northeast Energy (21 MW)																	
9	Northeast Energy (25 MW)																	
10	Dartmouth Power																	
11	MASSPOWER 1																	
12	MASSPOWER 2																	
13	Altresco-Pittsfield Replacement Power																	
14	Altresco-Pittsfield																	
15	NUGs Generation																	
16	Less: Assumed Line Losses @																	
17	Net GWH Delivered																	
18	Dist Co Settlement Price (line 19 / line 17)																	
19	Cost of NUG Purchases (page 1, line 7)																	

REDACTED

REDACTED

Commonwealth Electric Company
Total NUG Cost
$ in Millions

Line	Description	Actual Jan-04	Actual Feb-04	Actual Mar-04	Actual Apr-04	Actual May-04	Estimate Jun-04	Estimate Jul-04	Estimate Aug-04	Estimate Sep-04	Estimate Oct-04	Estimate Nov-04	Estimate Dec-04	Total	Subtotal Jan - Mar	Subtotal Apr - May	Subtotal Jun - Sep	Subtotal Oct - Dec
1	Pilgrim 1																	
2	Pioneer Hydro																	
3	Chicopee Hydro																	
4	Collins Hydro																	
5	Boott Mills Hydro																	
6	SEMASS 1																	
7	SEMASS 2																	
8	Northeast Energy (21 MW)																	
9	Northeast Energy (25 MW)																	
10	Dartmouth Power																	
11	MASSPOWER 1																	
12	MASSPOWER 2																	
13	Altresco - Pittsfield																	
14	Total NUG Cost																	

REDACTED

REDACTED

Commonwealth Electric Company
Monthly Short Term Market Transactions
$ in Millions

Line	Description	Account	Actual Jan-04	Actual Feb-04	Actual Mar-04	Actual Apr-04	Actual May-04	Estimate Jun-04	Estimate Jul-04	Estimate Aug-04	Estimate Sep-04	Estimate Oct-04	Estimate Nov-04	Estimate Dec-04	Total	Subtotal Jan - Mar	Subtotal Apr - May	Subtotal Jun - Sep	Subtotal Oct - Dec
	Cost																		
1	Short Term SO - Sales		$ (10.661)	$ (10.469)	$ (8.090)	$ (8.476)	$ (6.882)	$ (7.906)	$ (9.663)	$ (9.623)	$ (7.808)	$ (7.875)	$ (7.936)	$ (8.291)	$ (103.680)	$ (29.220)	$ (15.358)	$ (35.000)	$ (24.102)
2	Mirant		5.820	4.193	4.453	4.248	3.801	4.312	5.027	4.812	3.963	3.955	3.835	4.378	52.797	14.466	8.049	18.114	12.168
3	Short Term SO		7.740	6.634	5.748	4.660	4.297	5.198	7.420	7.092	4.750	4.620	4.650	5.557	68.366	20.122	8.957	24.460	14.827
4	Altresco-Pittsfield Replacement Power		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Total ST Market Transaction Cost		$ 2.899	$ 0.358	$ 2.111	$ 0.432	$ 1.216	$ 1.604	$ 2.784	$ 2.281	$ 0.905	$ 0.700	$ 0.549	$ 1.644	$ 17.483	$ 5.368	$ 1.648	$ 7.574	$ 2.893
6	GWH																		
7	Short Term SO - Sales (page 2, line 15)		(202.595)	(208.315)	(179.422)	(202.868)	(174.855)	(196.668)	(203.223)	(203.223)	(196.668)	(203.223)	(196.668)	(203.223)	(2,370.951)				
8																			
9	ST Sales Price/MWH							40.20	47.55	47.35	39.70	38.75	40.35	40.80					

Note
Short term SO sales on line 1 are calculated using the Short Term SO GWH on line 7 by the selling price on line 9.

Commonwealth Electric Company
Standard Offer Revenue
$ in Millions

Line	Description	Actual Jan-04	Actual Feb-04	Actual Mar-04	Actual Apr-04	Actual May-04	Estimate Jun-04	Estimate Jul-04	Estimate Aug-04	Estimate Sep-04	Estimate Oct-04	Estimate Nov-04	Estimate Dec-04	Total	Subtotal Jan - Mar	Subtotal Apr - May	Subtotal Jun - Sep	Subtotal Oct - Dec
1	Standard Offer Revenues																	
2	Residential	$ 8.339	$ 7.914	$ 6.660	$ 6.073	$ 5.536	$ 5.461	$ 6.944	$ 7.656	$ 6.428	$ 5.259	$ 5.230	$ 5.679	$ 77.179	$ 22.913	$ 11.609	$ 26.489	$ 16.168
3	Commercial	5.347	5.336	4.641	4.399	4.588	5.128	5.695	5.979	5.561	5.024	4.914	4.879	61.491	15.324	8.987	22.363	14.817
4	Industrial	0.409	0.472	0.415	0.472	0.479	1.092	1.081	1.069	1.058	1.048	1.037	1.026	9.658	1.296	0.951	4.300	3.111
5	Street Lighting	0.064	0.055	0.053	0.046	0.041	0.039	0.037	0.040	0.045	0.050	0.052	0.056	0.578	0.172	0.087	0.161	0.158
6	Total Standard Offer Revenues	$ 14.159	$ 13.777	$ 11.769	$ 10.990	$ 10.644	$ 11.720	$ 13.757	$ 14.744	$ 13.092	$ 11.381	$ 11.233	$ 11.640	$ 148.906	$ 39.705	$ 21.634	$ 53.313	$ 34.254
7	Standard Offer Price						$ 0.05100	$ 0.05100	$ 0.05100	$ 0.05100	$ 0.05100	$ 0.05100	$ 0.05100					
8	SOSFA Price						$ 0.01223	$ 0.01223	$ 0.01223	$ 0.01223	$ 0.01223	$ 0.01223	$ 0.01223					
9	GWH Sales																	
10	Standard Offer GWH Sales	227.747	218.264	186.408	174.022	168.640	185.346	217.559	233.191	207.070	179.998	177.644	184.089	2,359.978	632.419	342.662	843.166	541.731

Commonwealth Electric Company
Monthly Standard Offer Deferral
$ in Millions

Line	Description	Dec-03	Actual Jan-04	Actual Feb-04	Actual Mar-04	Actual Apr-04	Actual May-04	Estimate Jun-04	Estimate Jul-04	Estimate Aug-04	Estimate Sep-04	Estimate Oct-04	Estimate Nov-04	Estimate Dec-04	Total	Subtotal Jan - Mar	Subtotal Apr - May	Subtotal Jun - Sep	Subtotal Oct - Dec
1	Standard Offer Revenues [page 5, line 6]		$ (14.159)	$ (13.777)	$ (11.769)	$ (10.990)	$ (10.644)	$ (11.720)	$ (13.757)	$ (14.744)	$ (13.092)	$ (11.381)	$ (11.233)	$ (11.640)	$ (148.906)	$ (39.705)	$ (21.634)	$ (53.313)	$ (34.254)
2	Standard Offer Expense (minus line 1 minus prior mo. line 5)		14.140	13.777	11.769	10.990	10.644	11.720	13.757	14.744	13.092	11.381	11.233	11.640	148.887	39.686	21.634	53.313	34.254
3	Standard Offer Deferral (Over) / Under Recovery		(0.019)	-	-	-	-	-	-	-	-	-	-	-	(0.019)	(0.019)	-	-	-
4	Interest on SO Deferral Balance [Note]		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	SO Deferral (Over) / Under Ending Balance	$ 0.019	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -					
6	Standard Offer Expense Detail																		
7	NUG Purchases [line 9 minus line 8]		$ 11.241	$ 13.419	$ 9.658	$ 10.558	$ 9.428	$ 10.116	$ 10.973	$ 12.463	$ 12.187	$ 9.751	$ 9.779	$ 9.062	$ 128.635	$ 34.318	$ 19.986	$ 45.739	$ 28.592
8	Short Term Market Transactions [page 4, line 5]		2.899	0.358	2.111	0.432	1.216	1.604	2.784	2.281	0.905	1.630	1.454	2.578	20.252	5.368	1.648	7.574	5.662
9	Standard Offer Expense [line 2]		$ 14.140	$ 13.777	$ 11.769	$ 10.990	$ 10.644	$ 11.720	$ 13.757	$ 14.744	$ 13.092	$ 11.381	$ 11.233	$ 11.640	$ 148.887	$ 39.686	$ 21.634	$ 53.313	$ 34.254
	Annual Interest Rate		1.65%	1.65%	1.65%	1.65%	1.65%	1.65%	1.65%	1.65%	1.65%	1.65%	1.65%	1.65%					

Note:
The transfer prices of the value of the NUGs is taken from line 7 and appears in GOL-3 page 14 in column E in the appropriate time period

Jan - Mar	$34.318
Apr - May	$19.986
Jun - Sep	$45.739
Oct - Dec	$28.592

Commonwealth Electric Company
Monthly NUG Generation
GWH

Line	Description		Actual Jan-04	Actual Feb-04	Actual Mar-04	Actual Apr-04	Actual May-04	Estimate Jun-04	Estimate Jul-04	Estimate Aug-04	Estimate Sep-04	Estimate Oct-04	Estimate Nov-04	Estimate Dec-04	Total	Subtotal Jan - Mar	Subtotal Apr - May	Subtotal Jun - Sep	Subtotal Oct - Dec
1	Pilgrim 1																		
2	Pioneer Hydro																		
3	Chicopee Hydro																		
4	Collins Hydro																		
5	Boott Mills Hydro																		
6	SEMASS 1																		
7	SEMASS 2																		
8	Northeast Energy (21 MW)																		
9	Northeast Energy (25 MW)																		
10	Dartmouth Power																		
11	MASSPOWER 1																		
12	MASSPOWER 2																		
13	Altresco-Pittsfield Replacement Power																		
14	Altresco-Pittsfield																		
15	NUGs Generation																		
16	Less: Assumed Line Losses @	6.36%																	
17	Net GWH Delivered																		
18	Dist Co Settlement Price (line 19 / line 17)																		
19	Cost of NUG Purchases (page 1, line 7)																		

REDACTED

REDACTED

Commonwealth Electric Company
Total NUG Cost
$ in Millions

Line	Description	Actual Jan-04	Actual Feb-04	Actual Mar-04	Actual Apr-04	Actual May-04	Estimate Jun-04	Estimate Jul-04	Estimate Aug-04	Estimate Sep-04	Estimate Oct-04	Estimate Nov-04	Estimate Dec-04	Total	Subtotal Jan - Mar	Subtotal Apr - May	Subtotal Jun - Sep	Subtotal Oct - Dec
1	Pilgrim 1																	
2	Pioneer Hydro																	
3	Chicopee Hydro																	
4	Collins Hydro																	
5	Boott Mills Hydro																	
6	SEMASS 1																	
7	SEMASS 2																	
8	Northeast Energy (21 MW)																	
9	Northeast Energy (25 MW)																	
10	Dartmouth Power																	
11	MASSPOWER 1																	
12	MASSPOWER 2																	
13	Altresco - Pittsfield																	
14	Total NUG Cost																	

REDACTED

REDACTED

Commonwealth Electric Company
Monthly Short Term Market Transactions
$ in Millions

Line	Description	Actual Jan-04	Actual Feb-04	Actual Mar-04	Actual Apr-04	Actual May-04	Estimate Jun-04	Estimate Jul-04	Estimate Aug-04	Estimate Sep-04	Estimate Oct-04	Estimate Nov-04	Estimate Dec-04	Total	Subtotal Jan - Mar	Subtotal Apr - May	Subtotal Jun - Sep	Subtotal Oct - Dec
	Cost																	
1	Short Term SO - Sales	$ (10.661)	$ (10.469)	$ (8.090)	$ (8.476)	$ (6.882)	$ (7.906)	$ (9.663)	$ (9.623)	$ (7.808)	$ (7.757)	$ (7.817)	$ (8.168)	$ (103.320)	$ (29.220)	$ (15.358)	$ (35.000)	$ (23.742)
2	Mirant	5.820	4.193	4.453	4.248	3.801	4.312	5.027	4.812	3.963	3.955	3.835	4.378	52.797	14.466	8.049	18.114	12.168
3	Short Term SO	7.740	6.634	5.748	4.660	4.297	5.198	7.420	7.092	4.750	4.620	4.650	5.557	68.366	20.122	8.957	24.460	14.827
4	Altresco-Pittsfield Replacement Power	-	-	-	-	-	-	-	-	-	0.812	0.786	0.811	2.409	-	-	-	2.409
5	Total ST Market Transaction Cost	$ 2.899	$ 0.358	$ 2.111	$ 0.432	$ 1.216	$ 1.604	$ 2.784	$ 2.281	$ 0.905	$ 1.630	$ 1.454	$ 2.578	$ 20.252	$ 5.368	$ 1.648	$ 7.574	$ 5.662
6	GWH																	
7	Short Term SO - Sales (page 2, line 15)	(202.595)	(208.315)	(179.422)	(202.868)	(174.855)	(196.668)	(203.223)	(203.223)	(196.668)	(200.189)	(193.732)	(200.188)	(2,361.946)	(590.332)	(377.723)	(799.782)	(594.109)
8																		
9	ST Sales Price/MWH						40.20	47.55	47.35	39.70	38.75	40.35	40.80					

Note
Short term SO sales on line 1 are calculated using the Short Term SO GWH on line 7 by the selling price on line 9.

Commonwealth Electric Company
Standard Offer Revenue
$ in Millions

Line	Description	Actual Jan-04	Actual Feb-04	Actual Mar-04	Actual Apr-04	Actual May-04	Estimate Jun-04	Estimate Jul-04	Estimate Aug-04	Estimate Sep-04	Estimate Oct-04	Estimate Nov-04	Estimate Dec-04	Total	Subtotal Jan - Mar	Subtotal Apr - May	Subtotal Jun - Sep	Subtotal Oct - Dec
1	Standard Offer Revenues																	
2	Residential	$ 8.339	$ 7.914	$ 6.660	$ 6.073	$ 5.536	$ 5.461	$ 6.944	$ 7.656	$ 6.428	$ 5.259	$ 5.230	$ 5.679	$ 77.179	$ 22.913	$ 11.609	$ 26.489	$ 16.168
3	Commercial	5.347	5.336	4.641	4.399	4.588	5.128	5.695	5.979	5.561	5.024	4.914	4.879	61.491	15.324	8.987	22.363	14.817
4	Industrial	0.409	0.472	0.415	0.472	0.479	1.092	1.081	1.069	1.058	1.048	1.037	1.026	9.658	1.296	0.951	4.300	3.111
5	Street Lighting	0.064	0.055	0.053	0.046	0.041	0.039	0.037	0.040	0.045	0.050	0.052	0.056	0.578	0.172	0.087	0.161	0.158
6	Total Standard Offer Revenues	$ 14.159	$ 13.777	$ 11.769	$ 10.990	$ 10.644	$ 11.720	$ 13.757	$ 14.744	$ 13.092	$ 11.381	$ 11.233	$ 11.640	$ 148.906	$ 39.705	$ 21.634	$ 53.313	$ 34.254
7	Standard Offer Price						$ 0.05100	$ 0.05100	$ 0.05100	$ 0.05100	$ 0.05100	$ 0.05100	$ 0.05100					
8	SOSFA Price						$ 0.01223	$ 0.01223	$ 0.01223	$ 0.01223	$ 0.01223	$ 0.01223	$ 0.01223					
9	GWH Sales																	
10	Standard Offer GWH Sales	227.747	218.264	186.408	174.022	168.640	185.346	217.559	233.191	207.070	179.998	177.644	184.089	2,359.978	632.419	342.662	843.166	541.731

Commonwealth Electric Company
Monthly Standard Offer Deferral
$ in Millions

Line	Description	Dec-04	Estimate Jan-05	Estimate Feb-05	Total	Subtotal Jan - Feb
1	Standard Offer Revenues [page 5, line 6]		$ (14.400)	$ (13.801)	$ (28.201)	$ (28.201)
2	Standard Offer Expense (minus line 1 minus prior mo. line 5)		14.400	13.801	28.201	28.201
3	Standard Offer Deferral (Over) / Under Recovery		-	-	-	-
4	Interest on SO Deferral Balance [Note]		-	-	-	-
5	SO Deferral (Over) / Under Ending Balance	$ -	$ -	$ -		
6	Standard Offer Expense Detail					
7	NUG Purchases [line 9 minus line 8]		$ 10.090	$ 11.241	$ 21.331	$ 21.331
8	Short Term Market Transactions [page 4, line 5]		4.310	2.560	6.870	6.870
9	Standard Offer Expense [line 2]		$ 14.400	$ 13.801	$ 28.201	$ 28.201
	Annual Interest Rate		1.65%	1.65%		

Note:
The transfer prices of the value of the NUGs is taken from line 7 and appears in GOL-3 page 14 in column E in the appropriate time period.

Jan - Feb $ 21.331

Commonwealth Electric Company
Monthly NUG Generation
GWH

Line	Description		Estimate Jan-05	Estimate Feb-05	Total	Subtotal Jan - Feb
1	Pilgrim 1					
2	Pioneer Hydro					
3	Chicopee Hydro					
4	Collins Hydro					
5	Boott Mills Hydro					
6	SEMASS 1					
7	SEMASS 2					
8	Northeast Energy (21 MW)					
9	Northeast Energy (25 MW)					
10	Dartmouth Power					
11	MASSPOWER 1					
12	MASSPOWER 2					
13	Altresco-Pittsfield Replacement Power					
14	Altresco-Pittsfield					
15	NUGs Generation					
16	Less: Assumed Line Losses @	6.36%				
17	Net GWH Delivered					
18	Dist Co Settlement Price (line 19 / line 17)					
19	Cost of NUG Purchases (page 1, line 7)					

REDACTED

REDACTED

Commonwealth Electric Company
Total NUG Cost
$ in Millions

Line	Description	Estimate Jan-05	Estimate Feb-05	Total	Subtotal Jan - Feb
1	Pilgrim 1				
2	Pioneer Hydro				
3	Chicopee Hydro				
4	Collins Hydro				
5	Boott Mills Hydro				
6	SEMASS 1				
7	SEMASS 2				
8	Northeast Energy (21 MW)				
9	Northeast Energy (25 MW)				
10	Dartmouth Power				
11	MASSPOWER 1				
12	MASSPOWER 2				
13	Altresco - Pittsfield				
14	Total NUG Cost				

REDACTED

REDACTED

Commonwealth Electric Company
Monthly Short Term Market Transactions
$ in Millions

Line	Description	Estimate Jan-05	Estimate Feb-05	Total	Subtotal Jan - Feb
	Cost				
1	Short Term SO - Sales	$ (9.250)	$ (8.267)	$ (17.517)	$ (17.517)
2	Mirant	5.820	4.193	10.013	10.013
3	Short Term SO	7.740	6.634	14.374	14.374
4	Altresco-Pittsfield Replacement Power	-	-	-	-
5	Total ST Market Transaction Cost	$ 4.310	$ 2.560	$ 6.870	$ 6.870
6	GWH				
7	Short Term SO - Sales (page 2, line 15)	(177.378)	(160.213)	(337.591)	
8					
9	ST Sales Price/MWH	52.15	51.60		

Note
Short term SO sales on line 1 are calculated using the Short Term SO GWH on line 7 by the selling price on line 9.

Commonwealth Electric Company
Standard Offer Revenue
$ in Millions

Line	Description	Estimate Jan-05	Estimate Feb-05	Total	Subtotal Jan - Feb
1	Standard Offer Revenues				
2	Residential	$ 8.472	$ 7.916	$ 16.388	$ 16.388
3	Commercial	5.447	5.353	10.800	10.800
4	Industrial	0.417	0.477	0.894	0.894
5	Street Lighting	0.064	0.055	0.119	0.119
6	Total Standard Offer Revenues	$ 14.400	$ 13.801	$ 28.201	$ 28.201
7	Standard Offer Price	$ 0.05100	$ 0.05100		
8	SOSFA Price	$ 0.01223	$ 0.01223		
9	GWH Sales				
10	Standard Offer GWH Sales	227.747	218.264	446.011	446.011

Commonwealth Electric Company
Monthly Standard Offer Deferral
$ in Millions

Line	Description	Dec-04	Estimate Jan-05	Estimate Feb-05	Total	Subtotal Jan - Feb
1	Standard Offer Revenues [page 5, line 6]		$ (14.400)	$ (13.801)	$ (28.201)	$ (28.201)
2	Standard Offer Expense (minus line 1 minus prior mo. line 5)		14.400	13.801	28.201	28.201
3	Standard Offer Deferral (Over) / Under Recovery		-	-	-	-
4	Interest on SO Deferral Balance [Note]		-	-	-	-
5	SO Deferral (Over) / Under Ending Balance	$ -	$ -	$ -		$ -
6	Standard Offer Expense Detail					
7	NUG Purchases [line 9 minus line 8]		$ 9.133	$ 10.386	$ 19.519	$ 19.519
8	Short Term Market Transactions [page 4, line 5]		5.267	3.415	8.682	8.682
9	Standard Offer Expense [line 2]		$ 14.400	$ 13.801	$ 28.201	$ 28.201
	Annual Interest Rate		1.65%	1.65%		

Note:
The transfer prices of the value of the NUGs is taken from line 7 and appears in GOL-3 page 14 in column E in the appropriate time period.

Jan - Feb $ 19.519

Commonwealth Electric Company
Monthly NUG Generation
GWH

Line	Description	Estimate Jan-05	Estimate Feb-05	Total	Subtotal Jan - Feb
1	Pilgrim 1				
2	Pioneer Hydro				
3	Chicopee Hydro				
4	Collins Hydro				
5	Boott Mills Hydro				
6	SEMASS 1				
7	SEMASS 2				
8	Northeast Energy (21 MW)				
9	Northeast Energy (25 MW)				
10	Dartmouth Power				
11	MASSPOWER 1				
12	MASSPOWER 2				
13	Altresco-Pittsfield Replacement Power				
14	Altresco-Pittsfield				
15	NUGs Generation				
16	Less: Assumed Line Losses @				
17	Net GWH Delivered				
18	Dist Co Settlement Price (line 19 / line 17)				
19	Cost of NUG Purchases (page 1, line 7)				

REDACTED

Commonwealth Electric Company
Total NUG Cost
$ in Millions

Line	Description	Estimate Jan-05	Estimate Feb-05	Total	Subtotal Jan - Feb
1	Pilgrim 1				
2	Pioneer Hydro				
3	Chicopee Hydro				
4	Collins Hydro				
5	Boott Mills Hydro				
6	SEMASS 1				
7	SEMASS 2				
8	Northeast Energy (21 MW)				
9	Northeast Energy (25 MW)				
10	Dartmouth Power				
11	MASSPOWER 1				
12	MASSPOWER 2				
13	Altresco - Pittsfield				
14	Total NUG Cost				

REDACTED

REDACTED

Commonwealth Electric Company
Monthly Short Term Market Transactions
$ in Millions

Line	Description	Estimate Jan-05	Estimate Feb-05	Total	Subtotal Jan - Mar
	Cost				
1	Short Term SO - Sales	$ (8.293)	$ (7.412)	$ (15.705)	$ (15.705)
2	Mirant	5.820	4.193	10.013	10.013
3	Short Term SO	7.740	6.634	14.374	14.374
4	Altresco-Pittsfield Replacement Power	-	-	-	-
5	Total ST Market Transaction Cost	$ 5.267	$ 3.415	$ 8.682	$ 8.682
6	GWH				
7	Short Term SO - Sales (page 2, line 15)	(159.031)	(143.641)	(302.672)	(302.672)
8					
9	ST Sales Price/MWH	52.15	51.60		

Note
Short term SO sales on line 1 are calculated using the Short Term SO GWH on line 7 by the selling price on line 9.

Commonwealth Electric Company
Standard Offer Revenue
$ in Millions

Line	Description	Estimate Jan-05	Estimate Feb-05	Total	Subtotal Jan - Mar
1	Standard Offer Revenues				
2	Residential	$ 8.472	$ 7.916	$ 16.388	$ 16.388
3	Commercial	5.447	5.353	10.800	10.800
4	Industrial	0.417	0.477	0.894	0.894
5	Street Lighting	0.064	0.055	0.119	0.119
6	Total Standard Offer Revenues	$ 14.400	$ 13.801	$ 28.201	$ 28.201
7	Standard Offer Price	$ 0.05100	$ 0.05100		
8	SOSFA Price	$ 0.01223	$ 0.01223		
9	GWH Sales				
10	Standard Offer GWH Sales	227.747	218.264	446.011	446.011