KEEGAN, WERLIN & PABIAN, LLP

ATTORNEYS AT LAW
265 FRANKLIN STREET
BOSTON, MASSACHUSETTS 02110-3113

(617) 951-1400

TELECOPIERS:
(617) 951-1354
(617) 951-0586

August 6, 2004

Mary L. Cottrell
Department of Telecommunication and Energy
One South Station, 2nd Floor
Boston, MA 02202

Re: Cambridge Electric Light Company/Commonwealth Electric Company, D.T.E. 04-60

Dear Ms. Cottrell:

Enclosed please find the following public versions of **ERRATA** documents of Cambridge Electric Light Company ("Cambridge") and Commonwealth Electric Company ("Commonwealth"), each d/b/a NSTAR Electric ("NSTAR Electric" or the "Companies") presented to the Department of Telecommunications and Energy at the August 5, 2004 evidentiary hearing in this proceeding:

- Exhibit NSTAR-RBH-5 **ERRATA**
- Exhibit NSTAR-RBH-6 **ERRATA**
- Exhibit NSTAR-CAM-GOL-2 **ERRATA 2**[1]
- Exhibit NSTAR-CAM-GOL-3 **ERRATA**
- Exhibit NSTAR-CAM-GOL-4 **ERRATA**
- Exhibit NSTAR-CAM-GOL-5 **ERRATA**
- Exhibit NSTAR-CAM-GOL-6 **ERRATA**
- Exhibit NSTAR-CAM-GOL-7 **ERRATA**
- Exhibit AG-2-3(a)(Att) **ERRATA**
- Exhibit AG-2-3(b)(Att) **ERRATA**
- Exhibit AG-2-4(Att) **ERRATA**
- Exhibit DTE-1-32 (Supp) (Att) **ERRATA**

Confidential versions of these documents are being filed only with the Hearing Officer, under seal, and with the Attorney General.

Thank you for your attention to this matter.

[1]Exhibit NSTAR-CAM-GOL-2 **ERRATA 2** is the second update of Attachment DTE-2-1 **ERRATA**, which itself is the first update of Exhibit NSTAR-CAM-GOL-2, submitted with the Companies initial filing.

Cambridge Electric Light Company
Transmission in Support of Remote Generation
$ in Millions

Year	Seabrook 1	Hydro Quebec Phase 1	Hydro Quebec Phase 2	Hydro Quebec Mitigation	Line 331 Equalizer	Canal Unit 1 Transfer	Canal Section A	Canal Section B	Total
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J
2003 *	$ 0.001	$ 0.122	$ 0.734	$ (0.190)	$ 0.146	$ -	$ 0.004	$ 0.139	$ 0.956
2004 **	-	0.119	0.705	(0.148)	0.146	-	0.004	0.137	0.963
2005	-	0.119	0.778	(0.150)	-	-	0.003	0.097	0.847
2006	-	0.062	0.770	(0.150)	-	-	-	-	0.682
2007	-	0.035	0.762	(0.150)	-	-	-	-	0.647
2008	-	0.036	0.754	(0.150)	-	-	-	-	0.640
2009	-	0.037	0.747	-	-	-	-	-	0.784
2010	-	0.038	0.741	-	-	-	-	-	0.779
2011	-	0.039	0.734	-	-	-	-	-	0.773
2012	-	0.040	0.728	-	-	-	-	-	0.768
2013	-	0.041	0.722	-	-	-	-	-	0.763
2014	-	0.043	0.718	-	-	-	-	-	0.761
2015	-	0.044	0.719	-	-	-	-	-	0.763
2016	-	0.045	0.549	-	-	-	-	-	0.594
2017	-	0.047	0.592	-	-	-	-	-	0.639
2018	-	0.048	0.607	-	-	-	-	-	0.655
2019	-	0.049	0.622	-	-	-	-	-	0.671
2020	-	0.051	0.638	-	-	-	-	-	0.689
2021	-	0.053	0.842	-	-	-	-	-	0.895

* 12 months actual.

** 5 months actual, 7 months forecast.

Cambridge Electric Light Company
Transition Charge Mitigation Incentive Summary - Fixed
$ in Millions

Line	Description	2003	2004	2005	2006	2007	2008	2009
1	Residual Value Credit (Debit):							
2	Cambridge (Exhibit 2, Page 3, Line 25) Excess Proceeds	$5.938	$5.633	$5.328	$5.023	$4.718	$4.412	$4.114
3	Cambridge (Exhibit 2, Page 4, Line 20) Blackstone	0.089	0.115	0.109	0.103	0.097	0.091	0.086
4	Canal (Exhibit 2, Page 5, Line 20) Excess Proceeds	1.573	1.535	1.497	1.459	1.421	1.383	1.345
5	Cambridge (Exhibit 2, Page 6, Line 20) Seabrook Buydown (EIS)	(0.920)	(0.897)	(0.875)	(0.853)	(0.831)	(0.809)	(0.783)
6	Cambridge (Exhibit 2, Page 7, Line 20) Seabrook Buydown (Kendall)	(3.468)	(3.290)	(3.111)	(2.933)	(2.755)	(2.577)	(2.402)
7	Total	3.212	3.096	2.948	2.799	2.650	2.500	2.360
8	Less - Owned Generation per Compliance Filing:							
9	Cambridge (Exhibit 2, Page 2, Line 21) Embedded Cost (Blackstone)	0.037	0.035	0.033	0.031	0.030	0.028	0.030
10	Net Incremental Gain on Sale of Owned Gen (L7 - L9)	3.175	3.061	2.915	2.768	2.620	2.472	2.330
11	Transition Charge Mitigation Incentive Mechanism @ 4%	$0.127	$0.122	$0.117	$0.111	$0.105	$0.099	$0.093

Cambridge Electric Light Company
Transition Charge Mitigation Incentive - Seabrook Buydown
$ in Millions

	Original Forecast			Revised Forecast							
Year	Power Contract Total Obligation	Assumed Market Value	Total Filed Case	Power Contract Total Obligation	Assumed Market Value	Total Actual	Total Mitigation	Transition Charge Mitigation Incentive @ 4%	Estimated GWH Sales	Impact on Transition Charge (cents/kwh)
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K
2003	$ 6.398	$ 2.195	$ 4.203	$ 3.225	$ 2.195	$ 1.030	$ 3.173	$ 0.127	1,639.566	0.00775
2004	6.189	2.513	3.676	3.098	2.513	0.585	3.091	0.124	1,651.019	0.00751
2005	6.310	2.372	3.938	3.304	2.372	0.932	3.006	0.120	1,684.039	0.00713
2006	6.269	2.438	3.831	3.355	2.438	0.917	2.914	0.117	1,717.720	0.00681
2007	6.058	2.802	3.256	3.220	2.802	0.418	2.838	0.114	1,752.074	0.00651
2008	6.199	2.665	3.534	3.453	2.665	0.788	2.746	0.110	1,787.115	0.00616
2009	6.172	2.667	3.505	3.513	2.667	0.846	2.659	0.106	1,822.857	0.00582
2010	5.946	3.077	2.869	3.366	3.077	0.289	2.580	0.103	1,859.314	0.00554
2011	6.119	2.878	3.241	3.626	2.878	0.748	2.493	0.100	1,896.500	0.00527
2012	6.096	2.915	3.181	3.696	2.915	0.781	2.400	0.096	1,934.430	0.00496
2013	5.866	3.284	2.582	3.538	3.284	0.254	2.328	0.093	1,973.119	0.00471
2014	6.066	3.049	3.017	3.832	3.049	0.783	2.234	0.089	2,012.581	0.00442
2015	6.060	3.129	2.931	3.915	3.129	0.786	2.145	0.086	2,052.833	0.00419
2016	5.814	3.564	2.250	3.742	3.564	0.178	2.072	0.083	2,093.890	0.00396
2017	6.054	3.316	2.738	4.072	3.316	0.756	1.982	0.079	2,135.768	0.00370
2018	6.056	3.385	2.671	4.169	3.385	0.784	1.887	0.075	2,178.483	0.00344
2019	5.803	3.820	1.983	3.981	3.820	0.161	1.822	0.073	2,222.053	0.00329
2020	6.080	3.510	2.570	4.356	3.510	0.846	1.724	0.069	2,266.494	0.00304
2021	6.108	3.569	2.539	4.477	3.569	0.908	1.631	0.065	2,311.824	0.00281
2022	5.843	4.016	1.827	4.275	4.016	0.259	1.568	0.063	2,358.060	0.00267
2023	6.181	3.695	2.486	4.711	3.695	1.016	1.470	0.059	2,405.221	0.00245
2024	6.240	3.761	2.479	4.877	3.761	1.116	1.363	0.055	2,453.325	0.00224
2025	5.847	4.234	1.613	4.577	4.234	0.343	1.270	0.051	2,502.392	0.00204
2026	6.003	3.895	2.108	4.850	3.895	0.955	1.153	0.046	2,552.440	0.00180

Col B: See DTE 98-78, Schedule 1, Page 11, Column (1).
Col C: See DTE 98-78, Schedule 1, Page 12, Column (1) times NERA Base Load Market Forecast.
Col D: Col. C - Col. D.
See DTE 99-89 for revised amounts for Cols. E and F.
Col G: Col E - Col F.
Col H: Col. C - Col. G.
Col I: Col. H Multiplied by 4%.
Col J: Page 1, Col. B.
Col K: Col. I/Col. J Multiplied by 100.

Cambridge Electric Light Company
Transition Charge Mitigation Incentive - Vermont Yankee Buydown
$ in Millions

	Original Forecast					Revised Forecast							
Year	Nuclear Decom Costs	Power Contract Total Obligation	Assumed Market Value	Assumed Excess Over Market	Total Filed Case	Nuclear Decom Costs	Power Contract Total Obligation	Assumed Market Value	Total Actual	Total Mitigation	Transition Charge Mitigation Incentive @ 4%	Estimated GWH Sales	Impact on Transition Charge (cents/kwh)
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L	Col. M	Col. N
2003	$ 0.488	$ 4.102	4.944	$ (0.842)	$(0.354)	$ -	$ 4.697	$ 4.944	$ (0.247)	$ (0.107)	$ (0.004)	1,639.566	(0.00024)
2004	0.488	4.744	4.755	(0.011)	0.477		4.133	4.755	(0.622)	1.099	0.044	1,651.019	0.00267
2005	0.488	4.829	3.701	1.128	1.616		3.816	3.701	0.115	1.501	0.060	1,684.039	0.00356
2006	0.488	4.319	4.305	0.014	0.502		4.264	4.305	(0.041)	0.543	0.022	1,717.720	0.00128
2007	0.488	4.920	3.952	0.968	1.456		3.825	3.952	(0.127)	1.583	0.063	1,752.074	0.00360
2008	0.588	5.039	4.170	0.869	1.457		3.976	4.170	(0.194)	1.651	0.066	1,787.115	0.00369
2009	0.588	4.719	4.709	0.010	0.598		4.580	4.709	(0.129)	0.727	0.029	1,822.857	0.00159
2010	0.588	5.321	4.341	0.980	1.568		4.153	4.341	(0.188)	1.756	0.070	1,859.314	0.00376
2011	0.588	5.136	4.490	0.646	1.234		4.251	4.490	(0.239)	1.473	0.059	1,896.500	0.00311
2012	0.147	2.892	1.283	1.609	1.756		1.232	1.283	(0.051)	1.807	0.072	1,934.430	0.00372

See DTE 01-94 for original amounts for Cols. B through E.
Col. F: Col. B + Col. E.
See DTE 01-94 for revised amounts for Cols. G through I.
Col. J: Col G + Col H - Col I
Col. K: Col. F - Col. J
Col. L: Col. K Multiplied by 4%.
Col. M: Page 1, Col. B.
Col. N: Col. L/Col. M Multiplied by 100.

Cambridge Electric Light Company
Transition Charge Mitigation Incentive Mechanism - Seabrook Buyout
$ in Millions

	Original Forecast						Revised Forecast				
Year	Nuclear Decommissioning Costs	Power Contract Total Obligation	Assumed Market Value	Assumed Excess Over Market	Transmission in Support of Remote Generation	Total Filed Case	Future Power Contract Buyouts	Total Mitigation	Transition Charge Mitigation Incentive @ 4%	Estimated GWH Sales	Impact on Transition Charge (cents/kwh)
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L
2003	$0.141	$3.225	$2.195	$1.030	$0.046	$1.217	$0.000	$1.217	$0.049	1,639.566	0.00299
2004	0.147	3.098	2.513	0.585	0.046	0.778		0.778	0.031	1,651.019	0.00188
2005	0.153	3.304	2.372	0.932	0.045	1.130		1.130	0.045	1,684.039	0.00267
2006	0.159	3.355	2.438	0.917	0.045	1.121		1.121	0.045	1,717.720	0.00262
2007	0.166	3.220	2.802	0.418	0.044	0.628		0.628	0.025	1,752.074	0.00143
2008	0.173	3.453	2.665	0.788	0.044	1.005		1.005	0.040	1,787.115	0.00224
2009	0.180	3.513	2.667	0.846	0.043	1.069		1.069	0.043	1,822.857	0.00236
2010	0.188	3.366	3.077	0.289	0.043	0.520		0.520	0.021	1,859.314	0.00113
2011	0.196	3.626	2.878	0.748	0.042	0.986		0.986	0.039	1,896.500	0.00206
2012	0.204	3.696	2.915	0.781	0.042	1.027		1.027	0.041	1,934.430	0.00212
2013	0.212	3.538	3.284	0.254	0.041	0.507		0.507	0.020	1,973.119	0.00101
2014	0.221	3.832	3.049	0.783	0.041	1.045		1.045	0.042	2,012.581	0.00209
2015	0.230	3.915	3.129	0.786	0.040	1.056		1.056	0.042	2,052.833	0.00205
2016	(0.004)	3.742	3.564	0.178	0.028	0.202		0.202	0.008	2,093.890	0.00038
2017	(0.003)	4.072	3.316	0.756	0.035	0.788		0.788	0.032	2,135.768	0.00150
2018	(0.003)	4.169	3.385	0.784	0.036	0.817		0.817	0.033	2,178.483	0.00151
2019	(0.003)	3.981	3.820	0.161	0.036	0.194		0.194	0.008	2,222.053	0.00036
2020	(0.003)	4.356	3.510	0.846	0.037	0.880		0.880	0.035	2,266.494	0.00154
2021	(0.002)	4.477	3.569	0.908	0.037	0.943		0.943	0.038	2,311.824	0.00164
2022	(0.002)	4.275	4.016	0.259	0.037	0.294		0.294	0.012	2,358.060	0.00051
2023	(0.002)	4.711	3.695	1.016	0.038	1.052		1.052	0.042	2,405.221	0.00175
2024	(0.002)	4.877	3.761	1.116	0.039	1.153		1.153	0.046	2,453.325	0.00188
2025	(0.001)	4.577	4.234	0.343	0.039	0.381		0.381	0.015	2,502.392	0.00060
2026	(0.001)	4.850	3.895	0.955	0.040	0.994		0.994	0.040	2,552.440	0.00157

Column Notes:

Col. B: See DTE 01-79, Exhibit CAM-BKR-1, Page 6, Columns B & C.
Col. C: See Page 9, Column E.
Col. D: See Page 9, Column F.
Col. E: Col. C - Col. D.
Col. F: See DTE 99-90, Schedule 1, Page 7, Column (1).
Col. G: Col. B + Col. E + Col. F.
Col. H: Estimated Buyout Amount per DTE 02-34.
Col. I: Col. G - Col. H.
Col. J: Col. I Multiplied by 4%.
Col. K: See Page 1, Col. B.
Col. L: Col. J/Col. K Multiplied by 100.

Cambridge Electric Light Company
Blackstone Station Revenue Credit
$ in Millions

Year	Blackstone Station Costs	Blackstone Station Revenues	Variance	Revenue Credit Applied
Col. A	Col. B	Col. C	Col. D	Col. E
2003	$ 0.040	$ 0.485	$ (0.445)	$ (0.445)

Note:
Revenues - Lease of Blackstone by Harvard.
Costs - 2003 property insurance, A & G salaries, water bill,
and personal property taxes.
Blackstone Sale effective April 8, 2003.

Cambridge Electric Light Company
Power Contract Obligations
Annual Obligations in Millions of Dollars

Year	Vermont Yankee	Altresco-Pittsfield	Total
Col. A	Col. B	Col. C	Col. D
Jan - May			
Jun - Sep			
Oct - Dec			
2004			
Jan - Feb			
Mar - Dec			
2005			
2006			
2007			
2008			
2009			
2010			
2011			
2012			

REDACTED

REDACTED

Cambridge Electric Light Company
Power Contract Obligations
Annual Market in Millions of Dollars

Year	Vermont Yankee	Altresco-Pittsfield	S. O. Adjustment	Total
Col. A	Col. B	Col. C	Col. D	Col. E
Jan - May				
Jun - Sep				
Oct - Dec				
2004				
Jan - Feb				
Mar - Dec				
2005				
2006				
2007				
2008				
2009				
2010				
2011				
2012				

REDACTED

REDACTED

Cambridge Electric Light Company
Power Contract Obligations
Annual Above Market in Millions of Dollars

Year	Vermont Yankee	Altresco-Pittsfield	S. O. Adjustment	Total
Col. A	Col. B	Col. C	Col. D	Col. E
Jan - May				
Jun - Sep				
Oct - Dec				
2004				
Jan - Feb				
Mar - Dec				
2005				
2006				
2007				
2008				
2009				
2010				
2011				
2012				

REDACTED

REDACTED

Cambridge Electric Light Company
Transition Charge Mitigation Incentive Mechanism - Altresco-Pittsfield Buyout
$ in Millions

	Original Forecast			Revised Forecast				
Year	Power Contract Total Obligation	Assumed Market Value	Assumed Excess Over Market	Future Power Contract Buyouts	Total Mitigation	Transition Charge Mitigation Incentive @ 4%	Estimated GWH Sales	Impact on Transition Charge (cents/kwh)
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I
2003								
2004								
2005								
2006								
2007								
2008								
2009								
2010								
2011								

REDACTED

REDACTED

Cambridge Electric Light Company
Monthly Standard Offer Deferral
$ in Millions

Line	Description	Dec-03	Actual Jan-04	Actual Feb-04	Actual Mar-04	Actual Apr-04	Actual May-04	Estimate Jun-04	Estimate Jul-04	Estimate Aug-04	Estimate Sep-04	Estimate Oct-04	Estimate Nov-04	Estimate Dec-04	Total	Subtotal Jan - May	Subtotal Jun - Sep	Subtotal Oct - Dec
1	Standard Offer Revenues [page 5, line 6]		$ (4.700)	$ (4.711)	$ (4.447)	$ (4.523)	$ (4.226)	$ (4.334)	$ (4.881)	$ (5.434)	$ (4.855)	$ (4.410)	$ (4.310)	$ (4.378)	$ (55.209)	$ (22.607)	$ (19.504)	$ (13.098)
2	Standard Offer Expense [minus line 1 minus prior mo. line 5]		4.698	4.711	4.447	4.523	4.226	4.334	4.881	5.434	4.855	4.410	4.310	4.378	55.207	22.605	19.504	13.098
3	Standard Offer Deferral (Over) / Under Recovery		(0.002)	-	-	-	-	-	-	-	-	-	-	-	(0.002)	(0.002)	-	-
4	Interest on SO Deferral Balance [Note]		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	SO Deferral (Over) / Under Ending Balance	$0.002	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -				
6	Standard Offer Expense Detail															-	-	-
7	NUG Purchases [line 9 minus line 8]		$ 0.209	$ 1.393	$ 0.963	$ 0.837	$ 0.887	$ 1.109	$ 0.983	$ 0.802	$ 1.596	$ 1.533	$ 1.550	$ 1.323	$ 13.185	$ 4.289	$ 4.490	$ 4.406
8	Short Term Market Transactions [page 4, line 5]		4.489	3.318	3.484	3.686	3.339	3.225	3.898	4.632	3.259	2.877	2.760	3.055	42.022	18.316	15.014	8.692
9	Standard Offer Expense [line 2]		$ 4.698	$ 4.711	$ 4.447	$ 4.523	$ 4.226	$ 4.334	$ 4.881	$ 5.434	$ 4.855	$ 4.410	$ 4.310	$ 4.378	$ 55.207	$ 22.605	$ 19.504	$ 13.098
	Annual Interest Rate		1.65%	1.65%	1.65%	1.65%	1.65%	1.65%	1.65%	1.65%	1.65%	1.65%	1.65%	1.65%				

Note:
The transfer prices of the value of the NUGs is taken from line 7 and appears in GOL-3 page 14 in column E in the appropriate time period.

Jan - May $4.289
Jun - Sep $4.490
Oct - Dec $4.406

Cambridge Electric Light Company
Monthly NUG Generation
GWH

Line	Description	Actual Jan-04	Actual Feb-04	Actual Mar-04	Actual Apr-04	Actual May-04	Estimate Jun-04	Estimate Jul-04	Estimate Aug-04	Estimate Sep-04	Estimate Oct-04	Estimate Nov-04	Estimate Dec-04	Total	Subtotal Jan - May	Subtotal Jun - Sep	Subtotal Oct - Dec
1	VT yankee																
2	Altresco-Pittsfield Replacement Power																
3	Altresco-Pittsfield																
4	NUGs Generation																
5	Less: Assumed Line Losses @ 1.95%																
6	Net GWH Delivered																
7	Dist Co Settlement Price (line 9 / line 6)																
8	Cost of NUG Purchases (page 1, line 7)																

REDACTED

REDACTED

Cambridge Electric Light Company
Total NUG Cost
$ in Millions

Line	Description	Actual Jan-04	Actual Feb-04	Actual Mar-04	Actual Apr-04	Actual May-04	Estimate Jun-04	Estimate Jul-04	Estimate Aug-04	Estimate Sep-04	Estimate Oct-04	Estimate Nov-04	Estimate Dec-04	Total	Subtotal Jan - May	Subtotal Jun - Sep	Subtotal Oct - Dec
1	Vermont Yankee																
2	Altresco - Pittsfield																
3	Total NUG Cost																

REDACTED

REDACTED

Cambridge Electric Light Company
Monthly Short Term Market Transactions
$ in Millions

Line	Description	Actual Jan-04	Actual Feb-04	Actual Mar-04	Actual Apr-04	Actual May-04	Estimate Jun-04	Estimate Jul-04	Estimate Aug-04	Estimate Sep-04	Estimate Oct-04	Estimate Nov-04	Estimate Dec-04	Total	Subtotal Jan - May	Subtotal Jun - Sep	Subtotal Oct - Dec
	Cost																
1	Short Term SO	$ 3.312	$ 2.412	$ 2.580	$ 2.240	$ 2.268	$ 2.322	$ 3.011	$ 3.211	$ 2.331	$ 2.074	$ 2.036	$ 2.253	$ 30.050	$ 12.812	$ 10.875	$ 6.363
2	Mirant	2.024	1.638	1.651	1.707	1.592	1.542	1.668	1.778	1.559	1.440	1.365	1.472	19.436	8.612	6.547	4.277
3	Short Term SO Sales	(0.847)	(0.732)	(0.747)	(0.261)	(0.521)	(0.639)	(0.781)	(0.357)	(0.631)	(0.637)	(0.641)	(0.670)	(7.464)	(3.108)	(2.408)	(1.948)
4	Altresco-Pittsfield Replacement Power	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Total ST Market Cost	$ 4.489	$ 3.318	$ 3.484	$ 3.686	$ 3.339	$ 3.225	$ 3.898	$ 4.632	$ 3.259	$ 2.877	$ 2.760	$ 3.055	$ 42.022	$ 18.316	$ 15.014	$ 8.692
6	GWH																
7	Short Term SO Sales (page 2, line 4)	(16.233)	(14.169)	(16.319)	(6.227)	(13.271)	(15.898)	(16.429)	(7.543)	(15.898)	(16.429)	(15.898)	(16.429)	(170.743)			
8																	
9	ST Sales Price/MWH						40.20	47.55	47.35	39.70	38.75	40.35	40.80				

Note:
Short term SO sales on line 3 are calculated using the Short Term SO GWH on line 7 by the selling price on line 9.

Cambridge Electric Light Company
Standard Offer Revenue
$ in Millions

Line	Description	Actual Jan-04	Actual Feb-04	Actual Mar-04	Actual Apr-04	Actual May-04	Estimate Jun-04	Estimate Jul-04	Estimate Aug-04	Estimate Sep-04	Estimate Oct-04	Estimate Nov-04	Estimate Dec-04	Total	Subtotal Jan - May	Subtotal Jun - Sep	Subtotal Oct - Dec
1	Standard Offer Revenues																
2	Residential	$ 0.654	$ 0.567	$ 0.463	$ 0.528	$ 0.387	$ 0.457	$ 0.556	$ 0.678	$ 0.528	$ 0.458	$ 0.481	$ 0.527	$ 6.284	$ 2.599	$ 2.219	$ 1.466
3	Commercial	3.917	4.018	3.857	3.877	3.709	3.744	4.177	4.585	4.161	3.811	3.700	3.721	47.277	19.378	16.667	11.232
4	Industrial	0.076	0.081	0.084	0.077	0.095	0.113	0.129	0.151	0.143	0.116	0.104	0.103	1.272	0.413	0.536	0.323
5	Street Light	0.053	0.045	0.043	0.041	0.035	0.020	0.019	0.020	0.023	0.025	0.025	0.027	0.376	0.217	0.082	0.077
6	Total Standard Offer Revenues	$ 4.700	$ 4.711	$ 4.447	$ 4.523	$ 4.226	$ 4.334	$ 4.881	$ 5.434	$ 4.855	$ 4.410	$ 4.310	$ 4.378	$ 55.209	$ 22.607	$ 19.504	$ 13.098
7	Standard Offer Price						$0.05100	$0.05100	$0.05100	$0.05100	$0.05100	$0.05100	$0.05100				
8	SOSFA Price						$0.01223	$0.01223	$0.01223	$0.01223	$0.01223	$0.01223	$0.01223				
9	GWH Sales																
10	Standard Offer GWH Sales	75.516	74.539	70.349	71.709	66.882	68.536	77.212	85.947	76.775	69.754	68.171	69.235	874.625	358.995	308.470	207.160

Cambridge Electric Light Company
Monthly Standard Offer Deferral
$ in Millions

Line	Description	Dec-03	Actual Jan-04	Actual Feb-04	Actual Mar-04	Actual Apr-04	Actual May-04	Estimate Jun-04	Estimate Jul-04	Estimate Aug-04	Estimate Sep-04	Estimate Oct-04	Estimate Nov-04	Estimate Dec-04	Total	Subtotal Jan - May	Subtotal Jun - Sep	Subtotal Oct - Dec
1	Standard Offer Revenues [page 5, line 6]		$ (4.700)	$(4.711)	$(4.447)	$(4.523)	$(4.226)	$(4.334)	$(4.881)	$(5.434)	$(4.855)	$(4.410)	$(4.310)	$(4.378)	$(55.209)	$(22.607)	$(19.504)	$ (13.098)
2	Standard Offer Expense (minus line 1 minus prior mo. line 5)		4.698	4.711	4.447	4.523	4.226	4.334	4.881	5.434	4.855	4.410	4.310	4.378	55.207	22.605	19.504	13.098
3	Standard Offer Deferral (Over) / Under Recovery		(0.002)	-	-	-	-	-	-	-	-	-	-	-	(0.002)	(0.002)	-	-
4	Interest on SO Deferral Balance [Note]		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	SO Deferral (Over) / Under Ending Balance	$0.002	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -				
6	Standard Offer Expense Detail																	
7	NUG Purchases [line 9 minus line 8]		$ 0.209	$ 1.393	$ 0.963	$ 0.837	$ 0.887	$ 1.109	$ 0.983	$ 0.802	$ 1.596	$ 1.023	$ 1.068	$ 0.828	$ 11.698	$ 4.289	$ 4.490	$ 2.919
8	Short Term Market Transactions [page 4, line 5]		4.489	3.318	3.484	3.686	3.339	3.225	3.898	4.632	3.259	3.387	3.242	3.550	43.509	18.316	15.014	10.179
9	Standard Offer Expense [line 2]		$ 4.698	$ 4.711	$ 4.447	$ 4.523	$ 4.226	$ 4.334	$ 4.881	$ 5.434	$ 4.855	$ 4.410	$ 4.310	$ 4.378	$ 55.207	$ 22.605	$ 19.504	$ 13.098
	Annual Interest Rate		1.65%	1.65%	1.65%	1.65%	1.65%	1.65%	1.65%	1.65%	1.65%	1.65%	1.65%	1.65%				

Note:
The transfer prices of the value of the NUGs is taken from line 7 and appears in GOL-3 page 14 in column E in the appropriate time period.

Jan - May $4.289
Jun - Sep $4.490
Oct - Dec $2.919

Cambridge Electric Light Company
Monthly NUG Generation
GWH

Line	Description	Actual Jan-04	Actual Feb-04	Actual Mar-04	Actual Apr-04	Actual May-04	Estimate Jun-04	Estimate Jul-04	Estimate Aug-04	Estimate Sep-04	Estimate Oct-04	Estimate Nov-04	Estimate Dec-04	Total	Subtotal Jan - May	Subtotal Jun - Sep	Subtotal Oct - Dec
1	VT yankee																
2	Altresco-Pittsfield Replacement Power																
3	Altresco-Pittsfield																
4	NUGs Generation																
5	Less; Assumed Line Losses @ 1.95%																
6	Net GWH Delivered																
7	Dist Co Settlement Price (line 6 / line 6)																
8	Cost of NUG Purchases (page 1, line 7)																

REDACTED

REDACTED

Cambridge Electric Light Company
Total NUG Cost
$ In Millions

Line	Description	Actual Jan-04	Actual Feb-04	Actual Mar-04	Actual Apr-04	Actual May-04	Estimate Jun-04	Estimate Jul-04	Estimate Aug-04	Estimate Sep-04	Estimate Oct-04	Estimate Nov-04	Estimate Dec-04	Total	Subtotal Jan - May	Subtotal Jun - Sep	Subtotal Oct - Dec
1	Vermont Yankee																
2	Altresco - Pittsfield																
3	Total NUG Cost																

REDACTED

Cambridge Electric Light Company
Monthly Short Term Market Transactions
$ in Millions

Line	Description	Actual Jan-04	Actual Feb-04	Actual Mar-04	Actual Apr-04	Actual May-04	Estimate Jun-04	Estimate Jul-04	Estimate Aug-04	Estimate Sep-04	Estimate Oct-04	Estimate Nov-04	Estimate Dec-04	Total	Subtotal Jan - May	Subtotal Jun - Sep	Subtotal Oct - Dec
	Cost																
1	Short Term SO	$ 3.312	$ 2.412	$ 2.580	$2.240	$ 2.268	$ 2.322	$ 3.011	$ 3.211	$ 2.331	$ 2.074	$ 2.036	$ 2.253	$30.050	$ 12.812	$ 10.875	$ 6.363
2	Mirant	2.024	1.638	1.651	1.707	1.592	1.542	1.668	1.778	1.559	1.440	1.365	1.472	19.436	8.612	6.547	4.277
3	Short Term SO Sales	(0.847)	(0.732)	(0.747)	(0.261)	(0.521)	(0.639)	(0.781)	(0.357)	(0.631)	(0.938)	(0.945)	(0.987)	(8.386)	(3.108)	(2.408)	(2.870)
4	Altresco-Pittsfield Replacement Power	-	-	-	-	-	-	-	-	-	0.811	0.786	0.812	2.409	-	-	2.409
5	Total ST Market Cost	$ 4.489	$ 3.318	$ 3.484	$3.686	$ 3.339	$ 3.225	$ 3.898	$ 4.632	$ 3.259	$ 3.387	$ 3.242	$ 3.550	$43.509	$ 18.316	$ 15.014	$ 10.179
6	GWH																
7	Short Term SO Sales (page 2, line 4)	(16.233)	(14.169)	(16.319)	(6.227)	(13.271)	(15.898)	(16.429)	(7.543)	(15.898)	(24.198)	(23.418)	(24.199)	(193.802)	(66.219)	(55.768)	(71.815)
8																	
9	ST Sales Price/MWH						40.20	47.55	47.35	39.70	38.75	40.35	40.80				

Note
Short term SO sales on line 3 are calculated using the Short Term SO GWH on line 7 by the selling price on line 9.

Cambridge Electric Light Company
Standard Offer Revenue
$ in Millions

Line	Description	Actual Jan-04	Actual Feb-04	Actual Mar-04	Actual Apr-04	Actual May-04	Estimate Jun-04	Estimate Jul-04	Estimate Aug-04	Estimate Sep-04	Estimate Oct-04	Estimate Nov-04	Estimate Dec-04	Total	Subtotal Jan - May	Subtotal Jun - Sep	Subtotal Oct - Dec
1	Standard Offer Revenues																
2	Residential	$ 0.654	$ 0.567	$ 0.463	$ 0.528	$ 0.387	$ 0.457	$ 0.556	$ 0.678	$ 0.528	$ 0.458	$ 0.481	$ 0.527	$ 6.284	$ 2.599	$ 2.219	$ 1.466
3	Commercial	3.917	4.018	3.857	3.877	3.709	3.744	4.177	4.585	4.161	3.811	3.700	3.721	47.277	19.378	16.667	11.232
4	Industrial	0.076	0.081	0.084	0.077	0.095	0.113	0.129	0.151	0.143	0.116	0.104	0.103	1.272	0.413	0.536	0.323
5	Street Light	0.053	0.045	0.043	0.041	0.035	0.020	0.019	0.020	0.023	0.025	0.025	0.027	0.376	0.217	0.082	0.077
6	Total Standard Offer Revenues	$ 4.700	$ 4.711	$ 4.447	$ 4.523	$ 4.226	$ 4.334	$ 4.881	$ 5.434	$ 4.855	$ 4.410	$ 4.310	$ 4.378	$ 55.209	$ 22.607	$ 19.504	$ 13.098
7	Standard Offer Price						$0.05100	$0.05100	$0.05100	$0.05100	$0.05100	$0.05100	$0.05100				
8	SOSFA Price						$0.01223	$0.01223	$0.01223	$0.01223	$0.01223	$0.01223	$0.01223				
9	GWH Sales																
10	Standard Offer GWH Sales	75.516	74.539	70.349	71.709	66.882	68.536	77.212	85.947	76.775	69.754	68.171	69.235	874.625	358.995	308.470	207.160

Cambridge Electric Light Company
Monthly Standard Offer Deferral
$ In Millions

Line	Description	Dec-04	Estimate Jan-05	Estimate Feb-05	Total	Subtotal Jan - Feb
1	Standard Offer Revenues [page 5, line 6]		$ (4.775)	$ (4.714)	$ (9.489)	$ (9.489)
2	Standard Offer Expense (minus line 1 minus prior mo. line 5)		4.775	4.714	9.489	9.489
3	Standard Offer Deferral (Over) / Under Recovery		-	-	-	-
4	Interest on SO Deferral Balance [Note]		-	-	-	-
5	SO Deferral (Over) / Under Ending Balance	$ -	$ -	$ -		$ -
6	Standard Offer Expense Detail					
7	NUG Purchases [line 9 minus line 8]		$ 0.296	$ 1.430	$ 1.726	$ 1.726
8	Short Term Market Transactions [page 4, line 5]		4.479	3.284	7.763	7.763
9	Standard Offer Expense [line 2]		$ 4.775	$ 4.714	$ 9.489	$ 9.489
	Annual Interest Rate		1.65%	1.65%		

Note:
The transfer prices of the value of the NUGs is taken from line 7 and appears in GOL-3 page 14 in column E in the appropriate time period.

Jan - Feb $ 1.726

Cambridge Electric Light Company
Monthly NUG Generation
GWH

Line	Description		Estimate Jan-05	Estimate Feb-05	Total	Subtotal Jan - Feb
1	VT yankee					
2	Altresco-Pittsfield Replacement Power					
3	Altresco-Pittsfield					
4	NUGs Generation					
5	Less: Assumed Line Losses @	1.95%				
6	Net GWH Delivered					
7	Dist Co Settlement Price (line 8 / line 6)					
8	Cost of NUG Purchases (page 1, line 7)					

REDACTED

REDACTED

Cambridge Electric Light Company
Total NUG Cost
$ in Millions

Line	Description	Estimate Jan-05	Estimate Feb-05	Total	Subtotal Jan - Feb
1	Vermont Yankee				
2	Altresco - Pittsfield				
3	Total NUG Cost				

REDACTED

REDACTED

Cambridge Electric Light Company
Monthly Short Term Market Transactions
$ in Millions

Line	Description	Estimate Jan-05	Estimate Feb-05	Total	Subtotal Jan - Feb
	Cost				
1	Short Term SO	$ 3.312	$ 2.412	$ 5.724	$ 5.724
2	Mirant	2.024	1.638	3.662	3.662
3	Short Term SO Sales	(0.857)	(0.766)	(1.623)	(1.623)
4	Altresco-Pittsfield Replacement Power	-	-	-	-
5	Total ST Market Cost	$ 4.479	$ 3.284	$ 7.763	$ 7.763
6	GWH				
7	Short Term SO Sales (page 2, line 4)	(16.429)	(14.839)	(31.268)	(31.268)
8					
9	ST Sales Price/MWH	52.15	51.60		

Note
Short term SO sales on line 3 are calculated using the Short Term SO GWH on line 7 by the selling price on line 9.

Cambridge Electric Light Company
Standard Offer Revenue
$ in Millions

Line	Description	Estimate Jan-05	Estimate Feb-05	Total	Subtotal Jan - Feb
1	Standard Offer Revenues				
2	Residential	$ 0.658	$ 0.567	$ 1.225	$ 1.225
3	Commercial	3.987	4.021	8.008	8.008
4	Industrial	0.077	0.081	0.158	0.158
5	Street Light	0.053	0.045	0.098	0.098
6	Total Standard Offer Revenues	$ 4.775	$ 4.714	$ 9.489	$ 9.489
7	Standard Offer Price	$ 0.05100	$ 0.05100		
8	SOSFA Price	$ 0.01223	$ 0.01223		
9	GWH Sales				
10	Standard Offer GWH Sales	75.516	74.539	150.055	150.055

(in $1,000's)

Line		2004	2005	2006	2007	2008	2009	2010	2011
1	Cambridge Electric								
2	Projected Market Price	$2,070.24	$8,604.86	$7,495.60	$7,422.10	$7,769.18	$8,046.87	$8,480.61	$8,958.49
3	Projected Contract Cost	$5,139.11	$19,775.52	$19,944.35	$17,916.39	$14,642.58	$8,046.87	$8,480.61	$8,958.49
4	Above Market Amount	$ (3,069)	$ (11,171)	$ (12,449)	$ (10,494)	$ (6,873)	$ -	$ -	$ -
5	Present Value [1]	$ (37,793)							
6									
7									
8	Commonwealth Electric								
9	Projected Market Price	$2,004.10	$8,253.78	$7,235.44	$6,785.65	$7,001.49	$7,210.72	$7,551.27	$7,852.63
10	Projected Contract Cost	$5,021.37	$19,266.07	$19,277.28	$17,501.59	$14,117.24	$7,210.72	$7,551.27	$7,852.63
11	Above Market Amount	$ (3,017)	$ (11,012)	$ (12,042)	$ (10,716)	$ (7,116)	$ -	$ -	$ -
12	Present Value [1]	$ (37,583)							
13									
14									
15									
16	Total PV of Above Market Amount [1]	$ (75,376)							
17									
18	Pittsfield Termination Price	$ (71,847)							
19	Reduction in Above Market	4.68%							
20									
21									
22									
23									
24									
25									

NOTES

[1] Present value at 7.82% as of 10/1/04

Cambridge Projected Contract Cost Summary

Line	Year	Total KWh [1]	Energy Charge [2]	Capacity Charge [3]	Availability Adjustment [4]	Gas Transportation Charge [5]	Capital Costs [6]	Transmission Charge [7]	Total
1	2004								
2	2005								
3	2006								
4	2007								
5	2008								
6	2009								
7	2010								
8	2011								
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									

REDACTED

REDACTED

Commonweath Projected Contract Cost Summary

Line	Year	Total KWh [1]	Energy Charge [2]	Capacity Charge [3]	Availability Adjustment [4]	Gas Transportation Charge [5]	Capital Costs [6]	Total
1	2004							
2	2005							
3	2006							
4	2007							
5	2008							
6	2009							
7	2010							
8	2011							
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								

REDACTED

Henwood Power and Fuel Forecast Market Prices [1]
Average Annual Prices (Nominal $)

Line	Year	Power ($/MW) NEMA 24/7	Power ($/MW) SEMA 24/7	Fuel ($/Mmbtu) Gas	Fuel ($/Mmbtu) Oil	Fuel ($/Mmbtu) Coal	Capital Costs [6]
1	2004						
2	2005						
3	2006						
4	2007						
5	2008						
6	2009						
7	2010						
8	2011						
9							
10							
11							
12							
13							

REDACTED

REDACTED

Projected Market Price Summary

Line	Year	Total KWh [1]	NEMA Prices ($/MWh)	SEMA Prices ($/MWh)	Cambridge Market Prices [2]	Commonwealth Market Prices [3]
1	2004					
2	2005					
3	2006					
4	2007					
5	2008					
6	2009					
7	2010					
8	2011					
9						
10						
11						
12						
13						
14						
15						

REDACTED

REDACTED

(in $1,000's)

Line		2004	2005	2006	2007	2008	2009	2010	2011
1	Cambridge Electric								
2	Projected Market Price	$2,225.51	$9,250.22	$8,057.77	$7,978.75	$8,351.87	$8,650.39	$9,116.66	$9,630.37
3	Projected Contract Cost	$5,265.89	$20,278.43	$20,448.09	$18,277.52	$15,085.01	$8,650.39	$9,116.66	$9,630.37
4	Above Market Amount	$ (3,040)	$ (11,028)	$ (12,390)	$ (10,299)	$ (6,733)	$ -	$ -	$ -
5	Present Value [1]	$ (37,322)							
6									
7									
8	Commonwealth Electric								
9	Projected Market Price	$2,154.41	$8,872.81	$7,778.10	$7,294.57	$7,526.61	$7,751.52	$8,117.61	$8,441.57
10	Projected Contract Cost	$5,148.15	$19,768.98	$19,781.02	$17,862.72	$14,540.43	$7,751.52	$8,117.61	$8,441.57
11	Above Market Amount	$ (2,994)	$ (10,896)	$ (12,003)	$ (10,568)	$ (7,014)	$ -	$ -	$ -
12	Present Value [1]	$ (37,225)							
13									
14									
15									
16	Total PV of Above Market Amount [1]	$ (74,548)							
17									
18	Pittsfield Termination Price	$ (71,847)							
19	Reduction in Above Market	3.62%							
20									
21									
22									
23									
24									
25									

NOTES

[1] Present value at 7.82% as of 10/1/04

Cambridge Projected Contract Cost Summary

Line	Year	Total KWh [1]	Energy Charge [2]	Capacity Charge [3]	Availability Adjustment [4]	Gas Transportation Charge [5]	Capital Costs [6]	Transmission Charge [7]	Total
1	2004								
2	2005								
3	2006								
4	2007								
5	2008								
6	2009								
7	2010								
8	2011								
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									

REDACTED

REDACTED

Commonweath Projected Contract Cost Summary

Line	Year	Total KWh [1]	Energy Charge [2]	Capacity Charge [3]	Availability Adjustment [4]	Gas Transportation Charge [5]	Capital Costs [6]	Total
1	2004							
2	2005							
3	2006							
4	2007							
5	2008							
6	2009							
7	2010							
8	2011							
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								

REDACTED

REDACTED

Henwood Power and Fuel Forecast Market Prices [1]
Average Annual Prices (Nominal $)

		Power ($/MW)		Capital Costs [6]	Fuel ($/Mmbtu)	
Line	Year	NEMA 24/7	SEMA 24/7	Gas	Oil	Coal
1	2004					
2	2005					
3	2006					
4	2007					
5	2008					
6	2009					
7	2010					
8	2011					
9						
10						
11						
12						
13						

REDACTED

REDACTED

Projected Market Price Summary

Line	Year	Total KWh [1]	NEMA Prices ($/MWh)	SEMA Prices ($/MWh)	Cambridge Market Prices [2]	Commonwealth Market Prices [3]
1	2004					
2	2005					
3	2006					
4	2007					
5	2008					
6	2009					
7	2010					
8	2011					
9						
10						
11						
12						
13						
14						
15						

REDACTED

REDACTED

(in $1,000's)

Line		2004	2005	2006	2007	2008	2009	2010	2011
1	Cambridge Electric								
2	Projected Market Price	$957.49	$3,979.75	$3,466.72	$3,432.72	$3,593.25	$3,721.68	$3,922.28	$4,143.30
3	Projected Contract Cost	$4,275.60	$16,385.44	$16,588.84	$17,007.85	$12,606.60	$3,721.68	$3,922.28	$4,143.30
4	Above Market Amount	$ (3,318)	$ (12,406)	$ (13,122)	$ (13,575)	$ (9,013)	$ -	$ -	$ -
5	Present Value [1]	$ (43,776)							
6									
7									
8	Commonwealth Electric								
9	Projected Market Price	$926.90	$3,817.37	$3,346.39	$3,138.36	$3,238.19	$3,334.96	$3,492.46	$3,631.84
10	Projected Contract Cost	$4,157.86	$15,875.99	$15,921.77	$16,593.05	$12,219.19	$3,334.96	$3,492.46	$3,631.84
11	Above Market Amount	$ (3,231)	$ (12,059)	$ (12,575)	$ (13,455)	$ (8,981)	$ -	$ -	$ -
12	Present Value [1]	$ (42,761)							
13									
14									
15									
16	Total PV of Above Market Amount [1]	$ (86,537)							
17									
18	Pittsfield Termination Price	$ (71,847)							
19	Reduction in Above Market	16.98%							
20									
21									
22									
23									
24									
25									

NOTES

[1] Present value at 7.82% as of 10/1/04

Cambridge Projected Contract Cost Summary

Line	Year	Total KWh [1]	Energy Charge [2]	Capacity Charge [3]	Availability Adjustment [4]	Gas Transportation Charge [5]	Capital Costs [6]	Transmission Charge [7]	Total
1	2004								
2	2005								
3	2006								
4	2007								
5	2008								
6	2009								
7	2010								
8	2011								
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									

REDACTED

REDACTED

Commonweath Projected Contract Cost Summary

Line	Year	Total KWh [1]	Energy Charge [2]	Capacity Charge [3]	Availability Adjustment [4]	Gas Transportation Charge [5]	Capital Costs [6]	Total
1	2004							
2	2005							
3	2006							
4	2007							
5	2008							
6	2009							
7	2010							
8	2011							
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								

REDACTED

REDACTED

Henwood Power and Fuel Forecast Market Prices [1]
Average Annual Prices (Nominal $)

		Power ($/MW)		Capital Costs [6]	Fuel ($/Mmbtu)	
Line	Year	NEMA 24/7	SEMA 24/7	Gas	Oil	Coal
1	2004					
2	2005					
3	2006					
4	2007					
5	2008					
6	2009					
7	2010					
8	2011					
9						
10						
11						
12						
13						

REDACTED

REDACTED

Projected Market Price Summary

Line	Year	Total KWh [1]	NEMA Prices ($/MWh)	SEMA Prices ($/MWh)	Cambridge Market Prices [2]	Commonwealth Market Prices [3]
1	2004					
2	2005					
3	2006					
4	2007					
5	2008					
6	2009					
7	2010					
8	2011					
9						
10						
11						
12						
13						
14						
15						

REDACTED

REDACTED

(in $1,000's)

Line		2004	2005	2006	2007	2008	2009	2010	2011
1	Cambridge Electric								
2	Projected Market Price	$698.71	$2,904.14	$2,529.77	$2,504.96	$2,622.10	$2,715.82	$2,862.21	$3,023.49
3	Projected Contract Cost	$4,019.21	$15,333.13	$15,494.71	$14,726.34	$10,734.38	$2,715.82	$2,862.21	$3,023.49
4	Above Market Amount	$ (3,321)	$ (12,429)	$ (12,965)	$ (12,221)	$ (8,112)	$ -	$ -	$ -
5	Present Value [1]	$ (41,950)							
6									
7									
8	Commonwealth Electric								
9	Projected Market Price	$676.38	$2,785.65	$2,441.96	$2,290.16	$2,363.00	$2,433.62	$2,548.55	$2,650.26
10	Projected Contract Cost	$3,901.47	$14,823.68	$14,827.64	$14,311.54	$10,379.04	$2,433.62	$2,548.55	$2,650.26
11	Above Market Amount	$ (3,225)	$ (12,038)	$ (12,386)	$ (12,021)	$ (8,016)	$ -	$ -	$ -
12	Present Value [1]	$ (40,748)							
13									
14									
15									
16	Total PV of Above Market Amount [1]	$ (82,697)							
17									
18	Pittsfield Termination Price	$ (71,847)							
19	Reduction in Above Market	13.12%							
20									
21									
22									
23									
24									
25									

NOTES

[1] Present value at 7.82% as of 10/1/04

Cambridge Projected Contract Cost Summary

Line	Year	Total KWh [1]	Energy Charge [2]	Capacity Charge [3]	Availability Adjustment [4]	Gas Transportation Charge [5]	Capital Costs [6]	Transmission Charge [7]	Total
1	2004								
2	2005								
3	2006								
4	2007								
5	2008								
6	2009								
7	2010								
8	2011								
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									

REDACTED

REDACTED

Commonweath Projected Contract Cost Summary

Line	Year	Total KWh [1]	Energy Charge [2]	Capacity Charge [3]	Availability Adjustment [4]	Gas Transportation Charge [5]	Capital Costs [6]	Total
1	2004							
2	2005							
3	2006							
4	2007							
5	2008							
6	2009							
7	2010							
8	2011							
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								

REDACTED

REDACTED

Henwood Power and Fuel Forecast Market Prices [1]
Average Annual Prices (Nominal $)

		Power ($/MW)		Capital Costs [6] Fuel ($/Mmbtu)		
Line	Year	NEMA 24/7	SEMA 24/7	Gas	Oil	Coal
1	2004					
2	2005					
3	2006					
4	2007					
5	2008					
6	2009					
7	2010					
8	2011					
9						
10						
11						
12						
13						

REDACTED

REDACTED

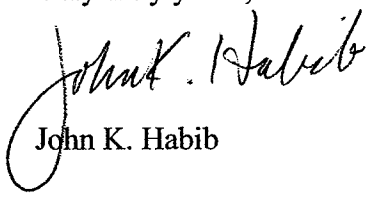
Projected Market Price Summary

Line	Year	Total KWh [1]	NEMA Prices ($/MWh)	SEMA Prices ($/MWh)	Cambridge Market Prices [2]	Commonwealth Market Prices [3]
1	2004					
2	2005					
3	2006					
4	2007					
5	2008					
6	2009					
7	2010					
8	2011					
9						
10						
11						
12						
13						
14						
15						

REDACTED

REDACTED

Very truly yours,



John K. Habib

Enclosures

cc: Service List
Joan Foster Evans, Hearing Officer (2)
Colleen McConnell, Assistant Attorney General (2)

Initial Pittsfield Bids - December 3, 2003

(In $1,000's)	Portfolio Bid	Pittsfield
Bidder A	$ (1,717,683)	
Bidder B [1]	$ (1,948,029)	$ (143,520)
Bidder C	$ (3,458,160)	$ (154,060)
Bidder D		$ (105,400)
CEA/NSTAR Valuation	$ (1,892,000)	$ (122,205) [4]

Final Bids - Spring 2004 [2]

	Portfolio Bid	Pittsfield
Bidder A [3]		N/A
Bidder B		N/A
Bidder C		N/A
Bidder D		$ (71,847)
	$ (1,877,609)	$ (81,126) [5]

[1] Portfolio bid excludes the OSP Contracts
[2] Includes updated market prices
[3] Bidder A did not provide a final binding bid
[4] CEA/NSTAR initial valuation based on a April 2004 PV
[5] CEA/NSTAR final valuation based on October 2004 PV

(in $1,000's)

Line		2004	2005	2006	2007	2008	2009	2010	2011
1	Cambridge Electric								
2	Projected Market Price	$957.49	$3,979.75	$3,466.72	$3,432.72	$3,593.25	$3,721.68	$3,922.28	$4,143.30
3	Projected Contract Cost	$4,216.47	$16,076.67	$16,237.80	$15,328.24	$11,471.78	$3,721.68	$3,922.28	$4,143.30
4	Above Market Amount	$ (3,259)	$ (12,097)	$ (12,771)	$ (11,896)	$ (7,879)	$ -	$ -	$ -
5	Present Value [1]	$ (40,975)							
6									
7									
8	Commonwealth Electric								
9	Projected Market Price	$926.90	$3,817.37	$3,346.39	$3,138.36	$3,238.19	$3,334.96	$3,492.46	$3,631.84
10	Projected Contract Cost	$4,112.77	$15,661.87	$15,667.19	$14,913.44	$11,084.36	$3,334.96	$3,492.46	$3,631.84
11	Above Market Amount	$ (3,186)	$ (11,844)	$ (12,321)	$ (11,775)	$ (7,846)	$ -	$ -	$ -
12	Present Value [1]	$ (40,151)							
13									
14									
15									
16	Total PV of Above Market Amount [1]	$ (81,126)							
17									
18	Pittsfield Termination Price	$ (71,847)							
19	Reduction in Above Market	11.44%							
20									
21									
22									
23									
24									
25									

NOTES

[1] Present value at 7.82% as of 10/1/04

Cambridge Projected Contract Cost Summary

Line	Year	Total KWh [1]	Energy Charge [2]	Capacity Charge [3]	Availability Adjustment [4]	Gas Transportation Charge [5]	Capital Costs [6]	Transmission Charge [7]	Total
1	2004								
2	2005								
3	2006								
4	2007								
5	2008								
6	2009								
7	2010								
8	2011								
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									

REDACTED

REDACTED

Commonweath Projected Contract Cost Summary

Line	Year	Total KWh [1]	Energy Charge [2]	Capacity Charge [3]	Availability Adjustment [4]	Gas Transportation Charge [5]	Capital Costs [6]	Total
1	2004							
2	2005							
3	2006							
4	2007							
5	2008							
6	2009							
7	2010							
8	2011							
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								

REDACTED

REDACTED

Henwood Power and Fuel Forecast Market Prices [1]
Average Annual Prices (Nominal $)

		Power ($/MW)		Fuel ($/Mmbtu)		Capital Costs [6]
Line	Year	NEMA 24/7	SEMA 24/7	Gas	Oil	Coal
1	2004					
2	2005					
3	2006					
4	2007					
5	2008					
6	2009					
7	2010					
8	2011					
9						
10						
11						
12						
13						

REDACTED

REDACTED

Projected Market Price Summary

Line	Year	Total KWh [1]	NEMA Prices ($/MWh)	SEMA Prices ($/MWh)	Cambridge Market Prices [2]	Commonwealth Market Prices [3]
1	2004					
2	2005					
3	2006					
4	2007					
5	2008					
6	2009					
7	2010					
8	2011					
9						
10						
11						
12						
13						
14						
15						

REDACTED

REDACTED

CAMBRIDGE ELECTRIC LIGHT COMPANY

Year	Transition Base Case Revenues	Transition Pittsfield Buyout Revenues	Customer Savings
Col.A	Col.B	Col.C	Col.E
2004	$ 5.822	$ 5.822	$ -
2005	20.499	23.418	$ (2.919)
2006	18.657	10.896	$ 7.761
2007	15.669	13.794	$ 1.875
2008	9.285	11.426	$ (2.141)
2009	1.258	1.258	$ -
2010	2.685	2.685	$ -
2011	1.080	1.080	$ -
2012	0.973	0.973	$ -
2013	0.876	0.876	$ -
2014	0.892	0.892	$ -
2015	0.891	0.891	$ -
2016	0.685	0.685	$ -
2017	0.750	0.750	$ -
2018	0.763	0.763	$ -
2019	0.752	0.752	$ -
2020	0.793	0.793	$ -
2021	0.998	0.998	$ -
2022	0.075	0.075	$ -
2023	0.101	0.101	$ -
2024	0.101	0.101	$ -
2025	0.066	0.066	$ -
2026	0.086	0.086	$ -
Total	$ 83.757	$ 79.181	$ 4.576
NPV	$ 67.095	$ 63.207	$ 3.888
Discount Rate	7.720%		

Discounted at Cambridge After Tax Discount Rate used in the Company's Restructuring Filing

Sources:
Col: B from Exhibit NSTAR-CAM-GOL-3, Col.D
Col: C from Exhibit NSTAR-CAM-GOL-4, Col.D
Col: D = Col.B minus Col.D

Cambridge Electric Light Company
Transition Charge Calculation
$ in Millions

Year	GWH Delivered	Transition Charge Billed	Revenues for Delivered GWH	Total Fixed Component	Total Variable Component	Total Other Adjustment	Prior Year Deferral	Interest on Deferral	Expenses	(Over) Under Collection
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K
2002										$ 1.100
2003	1,639.566	0.248	$ 4.067	$ (2.520)	$ 3.550	$ (2.228)	$ 1.100	$ 0.042	$ (0.056)	(4.123)
2004	**1,651.019**	**0.353**	**5.822**	**(2.421)**	**13.912**	**0.327**	**(4.123)**	**(0.109)**	**7.586**	**1.764**
2005	1,684.039	1.217	**20.499**	(2.291)	20.649	0.348	1.764	0.029	**20.499**	-
2006	1,717.720	1.086	**18.657**	(2.160)	20.516	0.301	-	-	**18.657**	-
2007	1,752.074	0.894	**15.669**	(2.028)	17.384	0.313	-	-	**15.669**	-
2008	1,787.115	0.520	**9.285**	(1.895)	10.859	0.321	-	-	**9.285**	-
2009	1,822.857	0.069	**1.258**	(1.773)	2.760	0.271	-	-	**1.258**	-
2010	1,859.314	0.144	**2.685**	-	2.491	0.194	-	-	**2.685**	-
2011	1,896.500	0.057	**1.080**	-	0.882	0.198	-	-	**1.080**	-
2012	1,934.430	0.050	**0.973**	-	0.764	0.209	-	-	**0.973**	-
2013	1,973.119	0.044	**0.876**	-	0.763	0.113	-	-	**0.876**	-
2014	2,012.581	0.044	**0.892**	-	0.761	0.131	-	-	**0.892**	-
2015	2,052.833	0.043	**0.891**	-	0.763	0.128	-	-	**0.891**	-
2016	2,093.890	0.033	**0.685**	-	0.594	0.091	-	-	**0.685**	-
2017	2,135.768	0.035	**0.750**	-	0.639	0.111	-	-	**0.750**	-
2018	2,178.483	0.035	**0.763**	-	0.655	0.108	-	-	**0.763**	-
2019	2,222.053	0.034	**0.752**	-	0.671	0.081	-	-	**0.752**	-
2020	2,266.494	0.035	**0.793**	-	0.689	0.104	-	-	**0.793**	-
2021	2,311.824	0.043	**0.998**	-	0.895	0.103	-	-	**0.998**	-
2022	2,358.060	0.003	**0.075**	-	-	0.075	-	-	**0.075**	-
2023	2,405.221	0.004	**0.101**	-	-	0.101	-	-	**0.101**	-
2024	2,453.325	0.004	**0.101**	-	-	0.101	-	-	**0.101**	-
2025	2,502.392	0.003	**0.066**	-	-	0.066	-	-	**0.066**	-
2026	2,552.440	0.003	**0.086**	-	-	0.086	-	-	**0.086**	-

Col. B: 2003 - 12 months actual; 2004 - 5 months actual, 7 months forecast; years 2005 and beyond assumes 2% growth per annum.
Col. C: 2003 & 2004 = Col. D / Col. B; Post 2004 = Col. J / Col. B.
Col. D: 2003 per Page 2, Line 15; 2004 = Col. B * Col. C; Post 2004 = Col. J.
Col. E: Page 3, Col. H.
Col. F: Page 4, Col. M.
Col. G: Page 5, Col. K.
Col. H: Col. K prior year.
Col. I: Col. H times interest rate on customer deposits; 2002 ending balance = 3.83%; 2003 ending balance = 2.64%; Post 2003 = 1.65%.
Col. J: Sum Cols. E thru Col. I.
Col. K: 2002 per D.T.E. 02-80B (Settlement); 2003 and later = Col. J - Col. D.

Cambridge Electric Light Company
Actual 2003 Transition Revenues
$ in Millions

Line	Description	GWH	A/C #	Per Book $	Total
1	2003 Transition Billed Revenues:				
2	Residential Transition	194.744	440160	$ 0.367	
3	Commercial Transition	1,408.726	442500	4.384	
4	Industrial Transition	34.234	442430	0.116	
5	Street Light Transition	8.348	444060	0.016	
6	Total Billed Revenues	1,646.052			$ 4.883
7	2003 Transition Unbilled Revenues:			Value	
8	Less: Residential Transition Unbilled @ 12/31/02	(10.466)			
9	Plus: Residential Transition Unbilled @ 12/31/03	9.564	440162	$ (0.106)	
10	Less: Commercial Transition Unbilled @ 12/31/02	(73.966)			
11	Plus: Commercial Transition Unbilled @ 12/31/03	69.285	442505	(0.666)	
12	Less: Industrial Transition Unbilled @ 12/31/02	(3.518)			
13	Plus: Industrial Transition Unbilled @ 12/31/03	2.615	442435	(0.044)	
14	Total Unbilled Revenues	(6.486)			(0.816)
15	Total 2003 Transition Revenues	1,639.566	0.248		$ 4.067

Cambridge Electric Light Company
Summary of Transition Charge - Fixed Component
$ in Millions

	Cambridge Electric Light Company		Residual Value Credit				
Year	Pre-Tax Return on Generation Related Assets	Amortization of Generation Related Assets	Pre-Tax Return on Cambridge Generation Recovery/(Proceeds)	Amortization of Cambridge Generation Recovery/(Proceeds)	Pre-Tax Return on Canal Related Generation Recovery/(Proceeds)	Amortization of Canal Related Generation Recovery/(Proceeds)	Net Fixed Component
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H
2003	$ 0.013	$ 0.024	$ (0.855)	$ (1.704)	$ -	$ 0.002	$ (2.520)
2004	0.011	0.024	(0.732)	(1.726)	-	0.002	(2.421)
2005	0.009	0.024	(0.600)	(1.726)	-	0.002	(2.291)
2006	0.007	0.024	(0.467)	(1.726)	-	0.002	(2.160)
2007	0.006	0.024	(0.334)	(1.726)	-	0.002	(2.028)
2008	0.004	0.024	(0.200)	(1.726)	0.001	0.002	(1.895)
2009	0.001	0.029	(0.067)	(1.731)	-	(0.005)	(1.773)

Note: Amounts per Exhibit CAM-JFL-2(DTE 03-118(Supp)).
Col H = Sum Cols. B through G.

Cambridge Electric Light Company
Summary of Transition Charge - Variable Component
$ in Millions

Year	Actual Nuclear Decomm	Actual Power Total Obligations	Actual Power Contracts Market Value	Net Power Obligation	Actual Transmission In Support Of Remote Generating Units	Actual Power Contract Buyouts	Actual Payments in Lieu of Property Taxes	Revenue Credits & Damages, Costs, or net Recoveries	Wholesale Credits/Debits (Belmont)	Rate Design Adjustment	Reversal of Prior Year Rate Design Adjustment	Actual Total Variable Component
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L	Col. M
2003	$ 4.834	$ 22.167	$ 13.926	$ 8.241	$ 0.956	$ (0.070)	$ -	$ (9.851)	$ (0.097)	$ (0.463)	$ -	$ 3.550
2004	6.128	19.915	13.185	6.730	0.963	-	-	-	-	(0.372)	0.463	13.912
2005	8.017	19.927	8.514	11.413	0.847	-	-	-	-	-	0.372	20.649
2006	7.070	20.246	7.482	12.764	0.682	-	-	-	-	-	-	20.516
2007	4.842	18.855	6.960	11.895	0.647	-	-	-	-	-	-	17.384
2008	2.340	15.122	7.243	7.879	0.640	-	-	-	-	-	-	10.859
2009	1.976	7.789	7.789	-	0.784	-	-	-	-	-	-	2.760
2010	1.712	7.872	7.872	-	0.779	-	-	-	-	-	-	2.491
2011	-	8.407	8.298	0.109	0.773	-	-	-	-	-	-	0.882
2012	-	1.045	1.049	(0.004)	0.768	-	-	-	-	-	-	0.764
2013	-	-	-	-	0.763	-	-	-	-	-	-	0.763
2014	-	-	-	-	0.761	-	-	-	-	-	-	0.761
2015	-	-	-	-	0.763	-	-	-	-	-	-	0.763
2016	-	-	-	-	0.594	-	-	-	-	-	-	0.594
2017	-	-	-	-	0.639	-	-	-	-	-	-	0.639
2018	-	-	-	-	0.655	-	-	-	-	-	-	0.655
2019	-	-	-	-	0.671	-	-	-	-	-	-	0.671
2020	-	-	-	-	0.689	-	-	-	-	-	-	0.689
2021	-	-	-	-	0.895	-	-	-	-	-	-	0.895

Col. B: Page 6, Col. H.
Col. C: 2003 - Exhibit CAM-JFL-4, Page 3, Line 5(DTE 03-118(Supp)); 2004 - Exhibit NSTAR-CAM-GOL-5, Page 3, Line 3.
Col. D: 2003 - Exhibit CAM-JFL-4, Page 2, Line 9(DTE 03-118(Supp)); 2004 - Exhibit NSTAR-CAM-GOL-5, Page 2, Line 7.
Col. E: Col. C - Col. D.
Col. F: Page 7, Col. J.
Col. G: Seabrook Buyout Adjustment.
Col. I: Blackstone Sale Excess Proceeds.
Col. J: Total Revenue less Transmission related revenue & allocated wholesale generation costs
Col. K: Exhibit CAM-HCL-6.
Col. L: Reversal of Prior Year Rate Design Adjustment (-Col. K(prior year)).
Col. M: Col. B + Col. E+ Col. F + Col. G + Col. H + Col. I + Col. J + Col. K + Col. L

Cambridge Electric Light Company
Summary of Transition Charge - Other Adjustments
$ in Millions

					Mitigation Incentive					
Year	EIS Return on Investment Adjustment	Mitigation Incentive Adjustment	Gain on Sale of Utility Land	Other Adjustment	Hydro Quebec Transmission	Fixed Component (Page 8)	Seabrook Buydown (Page 9)	Vermont Yankee Buydown (Page 10)	Seabrook Buyout (Page 11)	Total Other Adjustments
Col. A	Col B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K
2003	$ (2.498)	$ 0.408	$ -	$ (0.445)	$ 0.008	$ 0.127	$ 0.127	$ (0.004)	$ 0.049	$ (2.228)
2004		-			0.006	0.122	0.124	0.044	0.031	0.327
2005		-			0.006	0.117	0.120	0.060	0.045	0.348
2006		-			0.006	0.111	0.117	0.022	0.045	0.301
2007		-			0.006	0.105	0.114	0.063	0.025	0.313
2008		-			0.006	0.099	0.110	0.066	0.040	0.321
2009		-			-	0.093	0.106	0.029	0.043	0.271
2010		-			-		0.103	0.070	0.021	0.194
2011		-			-		0.100	0.059	0.039	0.198
2012		-			-		0.096	0.072	0.041	0.209
2013		-			-		0.093		0.020	0.113
2014		-			-		0.089		0.042	0.131
2015		-			-		0.086		0.042	0.128
2016		-			-		0.083		0.008	0.091
2017		-			-		0.079		0.032	0.111
2018		-			-		0.075		0.033	0.108
2019		-			-		0.073		0.008	0.081
2020		-			-		0.069		0.035	0.104
2021		-			-		0.065		0.038	0.103
2022		-					0.063		0.012	0.075
2023		-					0.059		0.042	0.101
2024		-					0.055		0.046	0.101
2025		-					0.051		0.015	0.066
2026		-					0.046		0.040	0.086

Col. B: Amount received from E.I.S. - November 2003.

Col. C: 2003 equals 4 percent of excess proceeds of Blackstone Sale (page 4, column I), 4 percent of Seabrook Buyout Adjustment (page 4, column G) and 2003 adjustment to actual of Column I.

Col. E: Page 12, Col. E.

Col. F: Equals 4 percent of Page 7, Col. E.

Cambridge Electric Light Company
Summary of Transition Charge - Decommissioning
$ in Millions

Year	Seabrook Unit 1	Seabrook Unit 2	Yankee Atomic	Connecticut Yankee	Maine Yankee	Vermont Yankee	Total
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H
2003 *	$ -	$ -	$ 0.649	$ 1.902	$ 2.283	$ -	$ 4.834
2004 **	-	-	1.110	2.749	2.269	-	6.128
2005	-	-	1.113	4.508	2.396	-	8.017
2006	-	-	0.280	4.470	2.320	-	7.070
2007	-	-	0.280	2.314	2.248	-	4.842
2008	-	-	0.280	-	2.060	-	2.340
2009	-	-	0.280	-	1.696	-	1.976
2010	-	-	0.280	-	1.432	-	1.712

* 12 months actual.
** 5 months actual, 7 months forecast.
Note: Cols. B, C, & G subject to final reconciliation of sale transaction.

Cambridge Electric Light Company
Transmission in Support of Remote Generation
$ in Millions

Year	Seabrook 1	Hydro Quebec Phase 1	Hydro Quebec Phase 2	Hydro Quebec Mitigation	Line 331 Equalizer	Canal Unit 1 Transfer	Canal Section A	Canal Section B	Total
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J
2003 *	$ 0.001	$ 0.122	$ 0.734	$ (0.190)	$ 0.146	$ -	$ 0.004	$ 0.139	$ 0.956
2004 **	-	0.119	0.705	(0.148)	0.146	-	0.004	0.137	0.963
2005	-	0.119	0.778	(0.150)	-	-	0.003	0.097	0.847
2006	-	0.062	0.770	(0.150)	-	-	-	-	0.682
2007	-	0.035	0.762	(0.150)	-	-	-	-	0.647
2008	-	0.036	0.754	(0.150)	-	-	-	-	0.640
2009	-	0.037	0.747	-	-	-	-	-	0.784
2010	-	0.038	0.741	-	-	-	-	-	0.779
2011	-	0.039	0.734	-	-	-	-	-	0.773
2012	-	0.040	0.728	-	-	-	-	-	0.768
2013	-	0.041	0.722	-	-	-	-	-	0.763
2014	-	0.043	0.718	-	-	-	-	-	0.761
2015	-	0.044	0.719	-	-	-	-	-	0.763
2016	-	0.045	0.549	-	-	-	-	-	0.594
2017	-	0.047	0.592	-	-	-	-	-	0.639
2018	-	0.048	0.607	-	-	-	-	-	0.655
2019	-	0.049	0.622	-	-	-	-	-	0.671
2020	-	0.051	0.638	-	-	-	-	-	0.689
2021	-	0.053	0.842	-	-	-	-	-	0.895

* 12 months actual.

** 5 months actual, 7 months forecast.

Cambridge Electric Light Company
Transition Charge Mitigation Incentive Summary - Fixed
$ in Millions

Line	Description	2003	2004	2005	2006	2007	2008	2009
1	Residual Value Credit (Debit):							
2	Cambridge (Exhibit 2, Page 3, Line 25) Excess Proceeds	$5.938	$5.633	$5.328	$5.023	$4.718	$4.412	$4.114
3	Cambridge (Exhibit 2, Page 4, Line 20) Blackstone	0.089	0.115	0.109	0.103	0.097	0.091	0.086
4	Canal (Exhibit 2, Page 5, Line 20) Excess Proceeds	1.573	1.535	1.497	1.459	1.421	1.383	1.345
5	Cambridge (Exhibit 2, Page 6, Line 20) Seabrook Buydown (EIS)	(0.920)	(0.897)	(0.875)	(0.853)	(0.831)	(0.809)	(0.783)
6	Cambridge (Exhibit 2, Page 7, Line 20) Seabrook Buydown (Kendall)	(3.468)	(3.290)	(3.111)	(2.933)	(2.755)	(2.577)	(2.402)
7	Total	3.212	3.096	2.948	2.799	2.650	2.500	2.360
8	Less - Owned Generation per Compliance Filing:							
9	Cambridge (Exhibit 2, Page 2, Line 21) Embedded Cost (Blackstone)	0.037	0.035	0.033	0.031	0.030	0.028	0.030
10	Net Incremental Gain on Sale of Owned Gen (L7 - L9)	3.175	3.061	2.915	2.768	2.620	2.472	2.330
11	Transition Charge Mitigation Incentive Mechanism @ 4%	$0.127	$0.122	$0.117	$0.111	$0.105	$0.099	$0.093

Cambridge Electric Light Company
Transition Charge Mitigation Incentive - Seabrook Buydown
$ in Millions

	Original Forecast			Revised Forecast				Transition		
Year	Power Contract Total Obligation	Assumed Market Value	Total Filed Case	Power Contract Total Obligation	Assumed Market Value	Total Actual	Total Mitigation	Charge Mitigation Incentive @ 4%	Estimated GWH Sales	Impact on Transition Charge (cents/kwh)
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K
2003	$ 6.398	$ 2.195	$ 4.203	$ 3.225	$ 2.195	$ 1.030	$ 3.173	$ 0.127	1,639.566	0.00775
2004	6.189	2.513	3.676	3.098	2.513	0.585	3.091	0.124	1,651.019	0.00751
2005	6.310	2.372	3.938	3.304	2.372	0.932	3.006	0.120	1,684.039	0.00713
2006	6.269	2.438	3.831	3.355	2.438	0.917	2.914	0.117	1,717.720	0.00681
2007	6.058	2.802	3.256	3.220	2.802	0.418	2.838	0.114	1,752.074	0.00651
2008	6.199	2.665	3.534	3.453	2.665	0.788	2.746	0.110	1,787.115	0.00616
2009	6.172	2.667	3.505	3.513	2.667	0.846	2.659	0.106	1,822.857	0.00582
2010	5.946	3.077	2.869	3.366	3.077	0.289	2.580	0.103	1,859.314	0.00554
2011	6.119	2.878	3.241	3.626	2.878	0.748	2.493	0.100	1,896.500	0.00527
2012	6.096	2.915	3.181	3.696	2.915	0.781	2.400	0.096	1,934.430	0.00496
2013	5.866	3.284	2.582	3.538	3.284	0.254	2.328	0.093	1,973.119	0.00471
2014	6.066	3.049	3.017	3.832	3.049	0.783	2.234	0.089	2,012.581	0.00442
2015	6.060	3.129	2.931	3.915	3.129	0.786	2.145	0.086	2,052.833	0.00419
2016	5.814	3.564	2.250	3.742	3.564	0.178	2.072	0.083	2,093.890	0.00396
2017	6.054	3.316	2.738	4.072	3.316	0.756	1.982	0.079	2,135.768	0.00370
2018	6.056	3.385	2.671	4.169	3.385	0.784	1.887	0.075	2,178.483	0.00344
2019	5.803	3.820	1.983	3.981	3.820	0.161	1.822	0.073	2,222.053	0.00329
2020	6.080	3.510	2.570	4.356	3.510	0.846	1.724	0.069	2,266.494	0.00304
2021	6.108	3.569	2.539	4.477	3.569	0.908	1.631	0.065	2,311.824	0.00281
2022	5.843	4.016	1.827	4.275	4.016	0.259	1.568	0.063	2,358.060	0.00267
2023	6.181	3.695	2.486	4.711	3.695	1.016	1.470	0.059	2,405.221	0.00245
2024	6.240	3.761	2.479	4.877	3.761	1.116	1.363	0.055	2,453.325	0.00224
2025	5.847	4.234	1.613	4.577	4.234	0.343	1.270	0.051	2,502.392	0.00204
2026	6.003	3.895	2.108	4.850	3.895	0.955	1.153	0.046	2,552.440	0.00180

Col B: See DTE 98-78, Schedule 1, Page 11, Column (1).
Col C: See DTE 98-78, Schedule 1, Page 12, Column (1) times NERA Base Load Market Forecast.
Col D: Col. C - Col. D.
See DTE 99-89 for revised amounts for Cols. E and F.
Col G: Col E - Col F.
Col H: Col. C - Col. G.
Col I: Col. H Multiplied by 4%.
Col J: Page 1, Col. B.
Col K: Col. I/Col. J Multiplied by 100.

Cambridge Electric Light Company
Transition Charge Mitigation Incentive - Vermont Yankee Buydown
$ in Millions

	Original Forecast					Revised Forecast							
Year	Nuclear Decom Costs	Power Contract Total Obligation	Assumed Market Value	Assumed Excess Over Market	Total Filed Case	Nuclear Decom Costs	Power Contract Total Obligation	Assumed Market Value	Total Actual	Total Mitigation	Transition Charge Mitigation Incentive @ 4%	Estimated GWH Sales	Impact on Transition Charge (cents/kwh)
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L	Col. M	Col. N
2003	$ 0.488	$ 4.102	4.944	$ (0.842)	$(0.354)	$ -	$ 4.697	$ 4.944	$ (0.247)	$ (0.107)	$ (0.004)	1,639.566	(0.00024)
2004	0.488	4.744	4.755	(0.011)	0.477		4.133	4.755	(0.622)	1.099	0.044	1,651.019	0.00267
2005	0.488	4.829	3.701	1.128	1.616		3.816	3.701	0.115	1.501	0.060	1,684.039	0.00356
2006	0.488	4.319	4.305	0.014	0.502		4.264	4.305	(0.041)	0.543	0.022	1,717.720	0.00128
2007	0.488	4.920	3.952	0.968	1.456		3.825	3.952	(0.127)	1.583	0.063	1,752.074	0.00360
2008	0.588	5.039	4.170	0.869	1.457		3.976	4.170	(0.194)	1.651	0.066	1,787.115	0.00369
2009	0.588	4.719	4.709	0.010	0.598		4.580	4.709	(0.129)	0.727	0.029	1,822.857	0.00159
2010	0.588	5.321	4.341	0.980	1.568		4.153	4.341	(0.188)	1.756	0.070	1,859.314	0.00376
2011	0.588	5.136	4.490	0.646	1.234		4.251	4.490	(0.239)	1.473	0.059	1,896.500	0.00311
2012	0.147	2.892	1.283	1.609	1.756		1.232	1.283	(0.051)	1.807	0.072	1,934.430	0.00372

See DTE 01-94 for original amounts for Cols. B through E.
Col. F: Col. B + Col. E.
See DTE 01-94 for revised amounts for Cols. G through I.
Col. J: Col G + Col H - Col I
Col. K: Col. F - Col. J
Col. L: Col. K Multiplied by 4%.
Col. M: Page 1, Col. B.
Col. N: Col. L/Col. M Multiplied by 100.

Cambridge Electric Light Company
Transition Charge Mitigation Incentive Mechanism - Seabrook Buyout
$ in Millions

	Original Forecast						Revised Forecast				
Year	Nuclear Decommissioning Costs	Power Contract Total Obligation	Assumed Market Value	Assumed Excess Over Market	Transmission in Support of Remote Generation	Total Filed Case	Future Power Contract Buyouts	Total Mitigation	Transition Charge Mitigation Incentive @ 4%	Estimated GWH Sales	Impact on Transition Charge (cents/kwh)
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L
2003	$0.141	$3.225	$2.195	$1.030	$0.046	$1.217	$ -	$1.217	$0.049	1,639.566	0.00299
2004	0.147	3.098	2.513	0.585	0.046	0.778		0.778	0.031	1,651.019	0.00188
2005	0.153	3.304	2.372	0.932	0.045	1.130		1.130	0.045	1,684.039	0.00267
2006	0.159	3.355	2.438	0.917	0.045	1.121		1.121	0.045	1,717.720	0.00262
2007	0.166	3.220	2.802	0.418	0.044	0.628		0.628	0.025	1,752.074	0.00143
2008	0.173	3.453	2.665	0.788	0.044	1.005		1.005	0.040	1,787.115	0.00224
2009	0.180	3.513	2.667	0.846	0.043	1.069		1.069	0.043	1,822.857	0.00236
2010	0.188	3.366	3.077	0.289	0.043	0.520		0.520	0.021	1,859.314	0.00113
2011	0.196	3.626	2.878	0.748	0.042	0.986		0.986	0.039	1,896.500	0.00206
2012	0.204	3.696	2.915	0.781	0.042	1.027		1.027	0.041	1,934.430	0.00212
2013	0.212	3.538	3.284	0.254	0.041	0.507		0.507	0.020	1,973.119	0.00101
2014	0.221	3.832	3.049	0.783	0.041	1.045		1.045	0.042	2,012.581	0.00209
2015	0.230	3.915	3.129	0.786	0.040	1.056		1.056	0.042	2,052.833	0.00205
2016	(0.004)	3.742	3.564	0.178	0.028	0.202		0.202	0.008	2,093.890	0.00038
2017	(0.003)	4.072	3.316	0.756	0.035	0.788		0.788	0.032	2,135.768	0.00150
2018	(0.003)	4.169	3.385	0.784	0.036	0.817		0.817	0.033	2,178.483	0.00151
2019	(0.003)	3.981	3.820	0.161	0.036	0.194		0.194	0.008	2,222.053	0.00036
2020	(0.003)	4.356	3.510	0.846	0.037	0.880		0.880	0.035	2,266.494	0.00154
2021	(0.002)	4.477	3.569	0.908	0.037	0.943		0.943	0.038	2,311.824	0.00164
2022	(0.002)	4.275	4.016	0.259	0.037	0.294		0.294	0.012	2,358.060	0.00051
2023	(0.002)	4.711	3.695	1.016	0.038	1.052		1.052	0.042	2,405.221	0.00175
2024	(0.002)	4.877	3.761	1.116	0.039	1.153		1.153	0.046	2,453.325	0.00188
2025	(0.001)	4.577	4.234	0.343	0.039	0.381		0.381	0.015	2,502.392	0.00060
2026	(0.001)	4.850	3.895	0.955	0.040	0.994		0.994	0.040	2,552.440	0.00157

Column Notes:

Col. B: See DTE 01-79, Exhibit CAM-BKR-1, Page 6, Columns B & C.
Col. C: See Page 9, Column E.
Col. D: See Page 9, Column F.
Col. E: Col. C - Col. D.
Col. F: See DTE 99-90, Schedule 1, Page 7, Column (1).
Col. G: Col. B + Col. E + Col. F.
Col. H: Estimated Buyout Amount per DTE 02-34.
Col. I: Col. G - Col. H.
Col. J: Col. I Multiplied by 4%.
Col. K: See Page 1, Col. B.
Col. L: Col. J/Col. K Multiplied by 100.

Cambridge Electric Light Company
Blackstone Station Revenue Credit
$ in Millions

Year	Blackstone Station Costs	Blackstone Station Revenues	Variance	Revenue Credit Applied
Col. A	Col. B	Col. C	Col. D	Col. E
2003	$ 0.040	$ 0.485	$ (0.445)	$ (0.445)

Note:
Revenues - Lease of Blackstone by Harvard.
Costs - 2003 property insurance, A & G salaries, water bill,
and personal property taxes.
Blackstone Sale effective April 8, 2003.

Cambridge Electric Light Company
Power Contract Obligations
Annual Obligations in Millions of Dollars

Year	Vermont Yankee	Altresco-Pittsfield	Total
Col. A	Col. B	Col. C	Col. D
Jan - May			
Jun - Sep			
Oct - Dec			
2004			
Jan - Feb			
Mar - Dec			
2005			
2006			
2007			
2008			
2009			
2010			
2011			
2012			

REDACTED

REDACTED

Cambridge Electric Light Company
Power Contract Obligations
Annual Market in Millions of Dollars

Year	Vermont Yankee	Altresco-Pittsfield	S. O. Adjustment	Total
Col. A	Col. B	Col. C	Col. D	Col. E
Jan - May				
Jun - Sep				
Oct - Dec				
2004				
Jan - Feb				
Mar - Dec				
2005				
2006				
2007				
2008				
2009				
2010				
2011				
2012				

REDACTED

REDACTED

Cambridge Electric Light Company
Power Contract Obligations
Annual Above Market in Millions of Dollars

Year	Vermont Yankee	Altresco-Pittsfield	S. O. Adjustment	Total
Col. A	Col. B	Col. C	Col. D	Col. E
Jan - May				
Jun - Sep				
Oct - Dec				
2004				
Jan - Feb				
Mar - Dec				
2005				
2006				
2007				
2008				
2009				
2010				
2011				
2012				

REDACTED

REDACTED

Cambridge Electric Light Company
Transition Charge Calculation
$ in Millions

Year	GWH Delivered	Transition Charge Billed	Revenues for Delivered GWH	Total Fixed Component	Total Variable Component	Total Other Adjustment	Prior Year Deferral	Interest on Deferral	Expenses	(Over) Under Collection
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K
2002										$ 1.100
2003	1,639.566	0.248	$ 4.067	$ (2.520)	$ 3.550	$ (2.228)	$ 1.100	$ 0.042	$ (0.056)	(4.123)
2004	**1,651.019**	**0.353**	**5.822**	**(2.421)**	**13.687**	**0.498**	**(4.123)**	**(0.109)**	**7.532**	**1.710**
2005	1,684.039	1.391	**23.418**	(2.291)	23.623	0.348	1.710	0.028	**23.418**	-
2006	1,717.720	0.634	**10.896**	(2.160)	12.755	0.301	-	-	**10.896**	-
2007	1,752.074	0.787	**13.794**	(2.028)	15.509	0.313	-	-	**13.794**	-
2008	1,787.115	0.639	**11.426**	(1.895)	13.000	0.321	-	-	**11.426**	-
2009	1,822.857	0.069	**1.258**	(1.773)	2.760	0.271	-	-	**1.258**	-
2010	1,859.314	0.144	**2.685**	-	2.491	0.194	-	-	**2.685**	-
2011	1,896.500	0.057	**1.080**	-	0.882	0.198	-	-	**1.080**	-
2012	1,934.430	0.050	**0.973**	-	0.764	0.209	-	-	**0.973**	-
2013	1,973.119	0.044	**0.876**	-	0.763	0.113	-	-	**0.876**	-
2014	2,012.581	0.044	**0.892**	-	0.761	0.131	-	-	**0.892**	-
2015	2,052.833	0.043	**0.891**	-	0.763	0.128	-	-	**0.891**	-
2016	2,093.890	0.033	**0.685**	-	0.594	0.091	-	-	**0.685**	-
2017	2,135.768	0.035	**0.750**	-	0.639	0.111	-	-	**0.750**	-
2018	2,178.483	0.035	**0.763**	-	0.655	0.108	-	-	**0.763**	-
2019	2,222.053	0.034	**0.752**	-	0.671	0.081	-	-	**0.752**	-
2020	2,266.494	0.035	**0.793**	-	0.689	0.104	-	-	**0.793**	-
2021	2,311.824	0.043	**0.998**	-	0.895	0.103	-	-	**0.998**	-
2022	2,358.060	0.003	**0.075**	-	-	0.075	-	-	**0.075**	-
2023	2,405.221	0.004	**0.101**	-	-	0.101	-	-	**0.101**	-
2024	2,453.325	0.004	**0.101**	-	-	0.101	-	-	**0.101**	-
2025	2,502.392	0.003	**0.066**	-	-	0.066	-	-	**0.066**	-
2026	2,552.440	0.003	**0.086**	-	-	0.086	-	-	**0.086**	-

Col. B: 2003 - 12 months actual; 2004 - 5 months actual, 7 months forecast; years 2005 and beyond assumes 2% growth per annum.
Col. C: 2003 & 2004 = Col. D / Col. B; Post 2004 = Col. J / Col. B.
Col. D: 2003 per Page 2, Line 15; 2004 = Col. B * Col. C; Post 2004 = Col. J.
Col. E: Page 3, Col. H.
Col. F: Page 4, Col. M.
Col. G: Page 5, Col. K.
Col. H: Col. K prior year.
Col. I: Col. H times interest rate on customer deposits; 2002 ending balance = 3.83%; 2003 ending balance = 2.64%; Post 2003 = 1.65%.
Col. J: Sum Cols. E thru Col. I.
Col. K: 2002 per D.T.E. 02-80B (Settlement); 2003 and later = Col. J - Col. D.

Cambridge Electric Light Company
Actual 2003 Transition Revenues
$ in Millions

Line	Description	GWH	A/C #	Per Book $	Total
1	2003 Transition Billed Revenues:				
2	Residential Transition	194.744	440160	$ 0.367	
3	Commercial Transition	1,408.726	442500	4.384	
4	Industrial Transition	34.234	442430	0.116	
5	Street Light Transition	8.348	444060	0.016	
6	Total Billed Revenues	1,646.052			$ 4.883
7	2003 Transition Unbilled Revenues:			Value	
8	Less: Residential Transition Unbilled @ 12/31/02	(10.466)			
9	Plus: Residential Transition Unbilled @ 12/31/03	9.564	440162	$ (0.106)	
10	Less: Commercial Transition Unbilled @ 12/31/02	(73.966)			
11	Plus: Commercial Transition Unbilled @ 12/31/03	69.285	442505	(0.666)	
12	Less: Industrial Transition Unbilled @ 12/31/02	(3.518)			
13	Plus: Industrial Transition Unbilled @ 12/31/03	2.615	442435	(0.044)	
14	Total Unbilled Revenues	(6.486)			(0.816)
15	Total 2003 Transition Revenues	1,639.566	0.248		$ 4.067

Cambridge Electric Light Company
Summary of Transition Charge - Fixed Component
$ in Millions

	Cambridge Electric Light Company		Residual Value Credit				
Year	Pre-Tax Return on Generation Related Assets	Amortization of Generation Related Assets	Pre-Tax Return on Cambridge Generation Recovery/(Proceeds)	Amortization of Cambridge Generation Recovery/(Proceeds)	Pre-Tax Return on Canal Related Generation Recovery/(Proceeds)	Amortization of Canal Related Generation Recovery/(Proceeds)	Net Fixed Component
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H
2003	$ 0.013	$ 0.024	$ (0.855)	$ (1.704)	$ -	$ 0.002	$ (2.520)
2004	0.011	0.024	(0.732)	(1.726)	-	0.002	(2.421)
2005	0.009	0.024	(0.600)	(1.726)	-	0.002	(2.291)
2006	0.007	0.024	(0.467)	(1.726)	-	0.002	(2.160)
2007	0.006	0.024	(0.334)	(1.726)	-	0.002	(2.028)
2008	0.004	0.024	(0.200)	(1.726)	0.001	0.002	(1.895)
2009	0.001	0.029	(0.067)	(1.731)	-	(0.005)	(1.773)

Note: Amounts per Exhibit CAM-JFL-2(DTE 03-118(Supp)).
Col H = Sum Cols. B through G.

Cambridge Electric Light Company
Summary of Transition Charge - Variable Component
$ in Millions

Year	Actual Nuclear Decomm	Actual Power Total Obligations	Actual Power Contracts Market Value	Net Power Obligation	Actual Transmission In Support Of Remote Generating Units	Actual Power Contract Buyouts	Actual Payments In Lieu of Property Taxes	Revenue Credits & Damages, Costs, or net Recoveries	Wholesale Credits/Debits (Belmont)	Rate Design Adjustment	Reversal of Prior Year Rate Design Adjustment	Actual Total Variable Component
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L	Col. M
2003	$ 4.834	$ 22.167	$ 13.926	$ 8.241	$ 0.956	$ (0.070)	$ -	$ (9.851)	$ (0.097)	$ (0.463)	$ -	$ 3.550
2004	6.128	18.203	11.698	6.505	0.963	-	-	-	-	(0.372)	0.463	13.687
2005	8.017	18.880	4.493	14.387	0.847	-	-	-	-	-	0.372	23.623
2006	7.070	9.018	4.015	5.003	0.682	-	-	-	-	-	-	12.755
2007	4.842	13.547	3.527	10.020	0.647	-	-	-	-	-	-	15.509
2008	2.340	13.670	3.650	10.020	0.640	-	-	-	-	-	-	13.000
2009	1.976	4.067	4.067	-	0.784	-	-	-	-	-	-	2.760
2010	1.712	3.950	3.950	-	0.779	-	-	-	-	-	-	2.491
2011	-	4.264	4.155	0.109	0.773	-	-	-	-	-	-	0.882
2012	-	1.045	1.049	(0.004)	0.768	-	-	-	-	-	-	0.764
2013	-	-	-	-	0.763	-	-	-	-	-	-	0.763
2014	-	-	-	-	0.761	-	-	-	-	-	-	0.761
2015	-	-	-	-	0.763	-	-	-	-	-	-	0.763
2016	-	-	-	-	0.594	-	-	-	-	-	-	0.594
2017	-	-	-	-	0.639	-	-	-	-	-	-	0.639
2018	-	-	-	-	0.655	-	-	-	-	-	-	0.655
2019	-	-	-	-	0.671	-	-	-	-	-	-	0.671
2020	-	-	-	-	0.689	-	-	-	-	-	-	0.689
2021	-	-	-	-	0.895	-	-	-	-	-	-	0.895

Col. B: Page 6, Col. H.
Col. C: 2003 - Exhibit CAM-JFL-4, Page 3, Line 5(DTE 03-118(Supp)); 2004 - Exhibit NSTAR-CAM-GOL-6, Page 3, Line 3.
Col. D: 2003 - Exhibit CAM-JFL-4, Page 2, Line 9(DTE 03-118(Supp)); 2004 - Exhibit NSTAR-CAM-GOL-6, Page 2, Line 7.
Col. E: Col. C - Col. D.
Col. F: Page 7, Col. J.
Col. G: Seabrook Buyout Adjustment.
Col. I: Blackstone Sale Excess Proceeds.
Col. J: Total Revenue less Transmission related revenue & allocated wholesale generation costs
Col. K: Exhibit CAM-HCL-6.
Col. L: Reversal of Prior Year Rate Design Adjustment (-Col. K(prior year)).
Col. M: Col. B + Col. E+ Col. F + Col. G + Col. H + Col. I + Col. J + Col. K + Col. L

Cambridge Electric Light Company
Summary of Transition Charge - Other Adjustments
$ in Millions

Year	EIS Return on Investment Adjustment	Mitigation Incentive Adjustment	Gain on Sale of Utility Land	Other Adjustment	Mitigation Incentive: Hydro Quebec Transmission	Mitigation Incentive: Fixed Component (Page 8)	Mitigation Incentive: Seabrook Buydown (Page 9)	Mitigation Incentive: Vermont Yankee Buydown (Page 10)	Mitigation Incentive: Seabrook Buyout (Page 11)	Total Other Adjustments
Col. A	Col B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K
2003	$ (2.498)	$ 0.408	$ -	$ (0.445)	$ 0.008	$ 0.127	$ 0.127	$ (0.004)	$ 0.049	$ (2.228)
2004		0.171			0.006	0.122	0.124	0.044	0.031	0.498
2005		-			0.006	0.117	0.120	0.060	0.045	0.348
2006		-			0.006	0.111	0.117	0.022	0.045	0.301
2007		-			0.006	0.105	0.114	0.063	0.025	0.313
2008		-			0.006	0.099	0.110	0.066	0.040	0.321
2009		-			-	0.093	0.106	0.029	0.043	0.271
2010		-			-		0.103	0.070	0.021	0.194
2011		-			-		0.100	0.059	0.039	0.198
2012		-			-		0.096	0.072	0.041	0.209
2013		-			-		0.093		0.020	0.113
2014		-			-		0.089		0.042	0.131
2015		-			-		0.086		0.042	0.128
2016		-			-		0.083		0.008	0.091
2017		-			-		0.079		0.032	0.111
2018		-			-		0.075		0.033	0.108
2019		-			-		0.073		0.008	0.081
2020		-			-		0.069		0.035	0.104
2021		-			-		0.065		0.038	0.103
2022		-					0.063		0.012	0.075
2023		-					0.059		0.042	0.101
2024		-					0.055		0.046	0.101
2025		-					0.051		0.015	0.066
2026		-					0.046		0.040	0.086

Col. B: Amount received from E.I.S. - November 2003.

Col. C: 2003 equals 4 percent of excess proceeds of Blackstone Sale (page 4, column I), 4 percent of Seabrook Buyout Adjustment (page 4, column G) and 2003 adjustment to actual of Column I. 2004 equals the NPV of 4% of the Altresco-Pittsfield savings (page 16, column G).

Col. E: Page 12, Col. E.

Col. F: Equals 4 percent of Page 7, Col. E.

Cambridge Electric Light Company
Summary of Transition Charge - Decommissioning
$ in Millions

Year	Seabrook Unit 1	Seabrook Unit 2	Yankee Atomic	Connecticut Yankee	Maine Yankee	Vermont Yankee	Total
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H
2003 *	$ -	$ -	$ 0.649	$ 1.902	$ 2.283	$ -	$ 4.834
2004 **	-	-	1.110	2.749	2.269	-	6.128
2005	-	-	1.113	4.508	2.396	-	8.017
2006	-	-	0.280	4.470	2.320	-	7.070
2007	-	-	0.280	2.314	2.248	-	4.842
2008	-	-	0.280	-	2.060	-	2.340
2009	-	-	0.280	-	1.696	-	1.976
2010	-	-	0.280	-	1.432	-	1.712

* 12 months actual.
** 5 months actual, 7 months forecast.
Note: Cols. B, C, & G subject to final reconciliation of sale transaction.