Government Land Bank Fund
Balance Sheet - Statutory Basis

June 30, 2001
(Amounts in thousands)

	2001	2000
ASSETS		
Cash and short-term investments	$ -	$ -
Total assets	$ -	$ -
LIABILITIES AND FUND BALANCE		
Liabilities:		
Deficiency in cash and short-term investments	$ 35,097	$ 35,097
Total liabilities	35,097	35,097
Fund balance(deficit):		
Designated for specific purpose	(35,097)	(35,097)
Total fund balance (deficit)	(35,097)	(35,097)
Total liabilities and fund balance	$ -	$ -

Government Land Bank Fund

Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2001
(Amounts in thousands)

	2001	2000
REVENUES AND OTHER FINANCING SOURCES		
Revenues:		
Departmental	$ 220	$ 191
Total revenues	220	191
Other financing sources:		
Operating transfers in	1,272	789
Total other financing sources	1,272	789
Total revenues and other financing sources	1,492	980
EXPENDITURES AND OTHER FINANCING USES		
Expenditures:		
Debt service:		
Principal retirement	-	350
Interest and fiscal charges	1,295	630
Total expenditures	1,295	980
Other financing uses:		
Transfer for capital projects due to debt defeasance	197	-
Total other financing uses	197	-
Total expenditures and other financing uses	1,492	980
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	-	-
Fund balance (deficit) at beginning of year	(35,097)	(35,097)
Fund balance (deficit) at end of year	$ (35,097)	$ (35,097)