General Fund
Balance Sheet - Statutory Basis

June 30, 2001
(Amounts in thousands)

	2001	2000
ASSETS		
Cash and short-term investments	$ 970,457	$ 743,032
Receivables, net of allowance for uncollectibles:		
Taxes	3,160	3,021
Due from federal government	117,998	132,939
Other receivables	11,848	10,077
Due from cities and towns	1,273	4,766
Total assets	$ 1,104,736	$ 893,835
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable	$ 412,000	$ 548,756
Accrued payroll	99,305	87,616
Total liabilities	511,305	636,372
Fund balance:		
Reserved fund balance:		
Reserved for continuing appropriations	183,049	178,952
Unreserved fund balance (deficit):		
Undesignated	410,382	78,511
Total fund balance (deficit)	593,431	257,463
Total liabilities and fund balance	$ 1,104,736	$ 893,835

General Fund

Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2001
(Amounts in thousands)

	2001 Budget	2001 Actual	Variance Favorable (Unfavorable)	2000 Actual
REVENUES AND OTHER FINANCING SOURCES				
Revenues:				
Taxes	$ 9,058,700	$ 9,602,242	$ 543,542	$ 9,341,792
Assessments	-	68,527	68,527	76,109
Federal grants and reimbursements	2,889,400	2,991,936	102,536	2,807,999
Departmental	821,700	622,199	(199,501)	596,844
Miscellaneous	-	145,932	145,932	145,136
Total revenues	12,769,800	13,430,836	661,036	12,967,880
Other financing sources:				
Fringe benefit cost recovery	-	196,238	196,238	124,303
Lottery reimbursements	86,492	85,646	(846)	80,757
Lottery distributions	1,000	1,000	-	1,000
Transfer for MBTA contract assistance	-	-	-	154,430
MBTA forward funding transfer	-	-	-	612,750
Collective bargaining reserve	-	-	-	54,168
Operating transfers in	134,708	214,063	79,355	160,144
Total other financing sources	222,200	496,947	274,747	1,187,552
Total revenues and other financing sources	12,992,000	13,927,783	935,783	14,155,432
EXPENDITURES AND OTHER FINANCING USES				
Expenditures:				
Legislature	85,172	55,536	29,636	51,932
Judiciary	605,653	587,983	17,670	534,691
Inspector General	2,468	2,454	14	2,429
Governor and Lieutenant Governor	6,366	5,981	385	5,514
Secretary of the Commonwealth	44,559	43,306	1,253	40,419
Treasurer and Receiver-General	117,641	109,486	8,155	107,457
Auditor of the Commonwealth	14,727	14,726	1	14,141
Attorney General	33,354	30,595	2,759	26,048
Ethics Commission	772	770	2	711
District Attorney	69,041	68,748	293	64,046
Office of Campaign and Political Finance	543	539	4	443
Sheriff's Departments	199,034	196,284	2,750	172,162
Disabled Persons Protection Commission	1,682	1,673	9	1,558
Board of Library Commissioners	4,395	4,395	-	4,395
Comptroller	7,695	7,676	19	7,148

General Fund

Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2001
(Amounts in thousands)

	2001 Budget	2001 Actual	Variance Favorable (Unfavorable)	2000 Actual
Expenditures (continued):				
Administration and finance	947,033	935,458	11,575	914,861
Environmental affairs	90,672	77,647	13,025	65,716
Communities and development	119,179	100,927	18,252	99,686
Health and human services	3,545,824	3,490,665	55,159	3,283,867
Transportation and construction	17,841	17,619	222	991,819
Education	24,455	17,906	6,549	17,116
Higher education	1,106,832	1,099,442	7,390	976,409
Public safety	483,869	472,732	11,137	450,518
Economic development	16,009	15,608	401	11,247
Elder affairs	178,544	175,515	3,029	176,981
Consumer affairs	48,027	44,500	3,527	39,840
Labor	46,091	40,899	5,192	43,854
Direct local aid	13,258	13,248	10	1,372
Medicaid	4,146,549	4,087,485	59,064	3,850,824
Pension	428,549	427,430	1,119	381,509
Debt service:				
Principal retirement	53,412	46,222	7,190	411,742
Interest and fiscal charges	245,811	237,557	8,254	244,053
Total expenditures	12,705,057	12,431,012	274,045	12,994,508
Other financing uses:				
Caseload mitigation	431	431	-	1,508
Transfer for capital projects funds	-	-	-	78,977
Surplus transfer for capital projects	-	34,462	(34,462)	76,581
Transfer for transitional escrow	579,215	579,215	-	-
Transfer for debt defeasance	-	-	-	500,000
Transfer for capital projects due to debt defeasance	345,753	345,753	-	-
Operating transfers out	169,926	169,926	-	174,788
Stabilization transfer	-	31,016	(31,016)	68,923
Fund deficit elimination	-	-	-	2,979,782
Total other financing uses	1,095,325	1,160,803	(65,478)	3,880,559
Total expenditures and other financing uses	13,800,382	13,591,815	208,567	16,875,067
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(808,382)	335,968	1,144,350	(2,719,635)
Fund balance (deficit) at beginning of year	257,463	257,463	-	2,977,098
Fund balance (deficit) at end of year	$ (550,919)	$ 593,431	$ 1,144,350	$ 257,463