Highway Capital Projects Fund
Balance Sheet - Statutory Basis

June 30, 2002
(Amounts in thousands)

	2002	2001
ASSETS		
Cash with fiscal agent	$ 236,498	$ -
Total assets	$ 236,498	$ -
LIABILITIES AND FUND BALANCE		
Liabilities:		
Deficiency in cash and short-term investments	$ 482,611	$ 615,512
Accounts payable	50,282	88,423
Accrued payroll	1,665	1,429
Total liabilities	534,558	705,364
Fund balance:		
Reserved fund balance:		
Reserved for debt service	236,498	-
Unreserved fund balance (deficit):		
Undesignated	(534,558)	(705,364)
Total fund balance (deficit)	(298,060)	(705,364)
Total liabilities and fund balance	$ 236,498	$ -

Highway Capital Projects Fund

Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2002
(Amounts in thousands)

	2002	2001
REVENUES AND OTHER FINANCING SOURCES		
Revenues:		
Miscellaneous	$ -	$ -
Total revenues	-	-
Other financing sources:		
Proceeds of general and special obligation bonds	786,837	481,525
Proceeds of refunding bonds	899,658	729,058
Operating transfers in	8,993	404,450
Total other financing sources	1,695,488	1,615,033
Total revenues and other financing sources	1,695,488	1,615,033
EXPENDITURES AND OTHER FINANCING USES		
Expenditures:		
Inspector General	-	32
Attorney General	585	463
Administration and finance	9,147	620
Environmental affairs	17,759	17,901
Health and human services	-	76
Transportation and construction	404,230	337,067
Higher education	191	7
Public safety	4,317	8,692
Consumer affairs	106	41
Total expenditures	436,335	364,899
Other financing uses:		
Payments to refunded bond escrow agent	674,805	729,058
Fringe benefit cost assessment	8,344	9,658
State share of federal highway	168,595	649,527
Operating transfers out	105	70
Total expenditures and other financing uses	851,849	1,388,313
Total expenditures and other uses	1,288,184	1,753,212
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	407,304	(138,179)
Fund balance (deficit) at beginning of year	(705,364)	(567,185)
Fund balance (deficit) at end of year	$ (298,060)	$ (705,364)