Tobacco Settlement Fund
Balance Sheet - Statutory Basis

June 30, 2003
(Amounts in thousands)

	2003	2002
ASSETS		
Cash and short-term investments	$ -	$ 65,747
Due from federal government	-	240
Total assets	$ -	$ 65,987
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable	$ -	$ 12,350
Accrued payroll	-	61
Total liabilities	-	12,411
Fund balance:		
Reserved fund balance:		
Reserved for continuing appropriations	-	7,485
Unreserved fund balance (deficit):		
Undesignated	-	46,091
Total fund balance (deficit)	-	53,576
Total liabilities and fund balance	$ -	$ 65,987

Tobacco Settlement Fund

Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2003
(Amounts in thousands)

	2003 Budget	2003 Actual	Variance Favorable (Unfavorable)	2002 Actual
REVENUES AND OTHER FINANCING SOURCES				
Revenues:				
Federal grants & reimbursements	$ 44,142	$ 4,058	$ (40,084)	$ 5,307
Departmental	2,244	-	(2,244)	3,414
Miscellaneous	-	502	502	1,059
Total revenues	46,386	4,560	(41,826)	9,780
Other financing sources:				
Tobacco settlement transfer	300,000	307,802	7,802	154,728
Total other financing sources	300,000	307,802	7,802	154,728
Total revenues and other financing sources	346,386	312,362	(34,024)	164,508
EXPENDITURES AND OTHER FINANCING USES				
Expenditures:				
Sheriff's Departments	-	-	-	39
Administration and finance	-	-	-	162
Health and human services	50,565	25,022	25,543	42,160
Higher education	121	117	4	221
Public safety	70	56	14	173
Elder affairs	109,578	97,336	12,242	87,384
Medicaid	18,130	6,431	11,699	13,868
Total expenditures	178,464	128,962	49,502	144,007
Other financing uses:				
Fringe benefit cost assessment	-	216	(216)	296
Operating transfers out	42,356	42,356	-	1
Tobacco settlement transfer	162,000	162,000	-	-
Fund consolidation transfer	-	32,404	(32,404)	-
Total other financing uses	204,356	236,976	(32,620)	297
Total expenditures and other financing uses	382,820	365,938	16,882	144,304
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(36,434)	(53,576)	(17,142)	20,204
Fund balance (deficit) at beginning of year	53,576	53,576	-	33,372
Fund balance (deficit) at end of year	$ 17,142	$ -	$ (17,142)	$ 53,576