



**Gallagher**

Insurance | Risk Management | Consulting

# State Retiree Benefits Trust Fund

*Insurance Program Review*

*February 10, 2022*



# We help you face your future with confidence.

Around the globe and across a full spectrum of insurance, risk management and consulting services, we're working every day to help businesses grow, communities thrive and people prosper.



Insurance | Risk Management | Consulting

Founded in

1927

\$6B

Total adjusted Brokerage & Risk Management revenues (2020)

32,000+

Employees worldwide

850+

Offices in 49 countries

150

Countries served

GLOBAL REACH. LOCAL PRESENCE.

## COMMERCIAL INSURANCE & RISK MANAGEMENT

Whether you're looking for the best in protection for your organization or to take care of your people—your most valuable asset—we're ready to help.

Casualty  
Commercial Surety & Bonds  
Credit & Political Risk  
Cyber Liability  
Management Liability  
Property

HIGHLY SPECIALIZED.  
DEEP EXPERTISE.

## BENEFITS & HR CONSULTING

Compliance  
Employee Communications  
Executive Benefits  
Health & Welfare  
Healthcare Analytics  
HR & Benefits Technology Consulting  
Human Resources & Compensation  
Individual Life & Wealth  
Life & Annuity Brokerage  
Multinational Benefits & Human Resources  
Pharmacy Benefit Management  
Retirement Plan Consulting  
Small Business  
Voluntary Benefits  
Wellbeing & Engagement

## 27+ INDUSTRY PRACTICES



## TIMES CHANGE. ETHICS DON'T.

Gallagher has been named one of the 2021 World's Most Ethical Companies®—10 years running.

For the past 10 years, we've been recognized for our commitment to operating at the highest standards of ethical behavior. We're the only broker to have been given this honor. It's a reflection of the way we look after businesses, communities and people across the globe.



## EXPERTISE. ETHICS. EXCELLENCE.

As Gallagher grows, we're not getting bigger. We're getting closer. Closer to our clients and where you need us to be. We bring an unmatched level of experience and industry knowledge. A reputation for doing the right thing earned day by day for nearly a century. And a client-centric worldview that informs every action we take.

Gallagher  
Overview

Gallagher provides insurance, risk management and consultation services for our clients in response to both known and unknown risk exposures. When providing an analysis and recommendations regarding potential insurance coverage, potential claims and/or operational strategy in response to national emergencies (including health crises), we do so from an insurance/risk management perspective, and offer broad information about risk mitigation, loss control strategy and potential claim exposures. We have prepared this commentary and other news alerts for general informational purposes only and the material is not intended to be, nor should it be interpreted as, legal or client-specific risk management advice. General insurance descriptions contained herein do not include complete insurance policy definitions, terms and/or conditions, and should not be relied on for coverage interpretation. The information may not include current governmental or insurance developments, is provided without knowledge of the individual recipient's industry or specific business or coverage circumstances, and in no way reflects any promises to provide insurance coverage outcomes that only insurance carriers control. Gallagher publications may contain links to non-Gallagher websites that are created and controlled by other organizations. We claim no responsibility for the content of any linked website, or any link contained therein. The inclusion of any link does not imply endorsement by Gallagher, as we have no responsibility for information referenced in material owned and controlled by other parties. Gallagher strongly encourages you to review any separate terms of use and privacy policies governing use of these third party websites and resources. Insurance brokerage and related services to be provided by Arthur J. Gallagher Risk Management Services, Inc. (License No. CD69293) and/or its affiliate Arthur J. Gallagher & Co. Insurance Brokers of California, Inc. (License No. 0726293).

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Investor disclosures: <https://bit.ly/KF-Disclosures>

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# Management Liability Summary of Insurance

<i>Policy (Carrier)</i>	<i>Limits</i>	<i>Deductible</i>
<b>Executive Package (Lexington Insurance Company)</b>		
<i>Directors' &amp; Officers' Liability</i>	\$1,000,000	\$50,000
<i>Employment Practices Liability</i>	\$1,000,000	\$35,000
<b>Fiduciary Liability (Great American Insurance Company)</b>	\$1,000,000	\$25,000

*Thank you!*



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