

Minutes
Executive Committee Meeting
Massachusetts Clean Water Trust

DATE: July 22, 2015

START TIME: 1:45

PLACE: State House Room 372

NOTICE: Due public notice given

MEMBERS OF THE EXECUTIVE COMMITTEE –

PRESENT: Sue Perez, Executive Director of the Trust
Rachel Madden, Director of Finance & Administration of the Trust
Steve McCurdy, Director of Program Development of the Trust

ALSO PRESENT: Bernard Greene, Senior Legal Counsel of the Trust
Joe Delaney, Department of Environmental Protection
Nate Keenan, Deputy Director of the Trust

MINUTES APPROVED:

July 1, 2015

SUMMARY OF DISCUSSIONS (INCLUDING DECISIONS MADE/ACTIONS TAKEN/ VOTES):

1. Budget. Mr. McCurdy reported that DEP is not ready to submit a full year budget because of the state budget delay and will request that the Trust's Board approve an interim budget through September 30, 2015.
2. Eastham. Mr. Keenan discussed preparing a letter to the Town of Eastham regarding its reluctance to sign and return the Trust project documents sent in March as they indicated they were hoping that they would receive a 0% interest rate and 30 year term rather than the 2% interest rate and 20 year term that the Trust's Board approved. The town has been told numerous times that the Trust is not authorized to provide a 0% interest rate and 30 year term.
3. Fall River. Mr. Keenan reported on a phone call with Fall River's chief financial officer. The CFO reiterated the city's financial difficulties and repeated that they wanted the Trust to provide financial relief and generally to come up with a solution to their financial problems. Mr. Keenan suggested that the Trust arrange for the city to talk with the Department of Revenue Division of Local Services about options for state assistance because the Trust does not have the legal authority to do what the city is requesting.
4. MWRA. Mr. Keenan reported on a call he had with Matt Horan Controller of the MWRA. He had shared that MWRA is generating fewer projects that will qualify for Trust funding. Mr. McCurdy noted that there also are projects that have still not

been closed out from the ARRA era. This is mainly a problem of getting the appropriate signatures on project completion forms.

5. Revisions to DEP Regulations. Mr. McCurdy reported that the revised regulations required by Chapter 259 of the Acts of 2014, section 23(e), have been drafted and are circulating around DEP for approval.
6. Affordability. Mr. Delaney reported on problems of finding accurate and reliable data for the affordability criteria. They will be using data from the 2010 census and recent unemployment data.

The meeting adjourned at 2:20 p.m.

Approved: August 19, 2015