



THE MASSACHUSETTS  
ECONOMIC EMPOWERMENT TRUST FUND

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One Ashburton Place 12th Floor Boston, MA 02108 | (617) 367-3900

Economic Empowerment Trust Fund Meeting

Date: Monday, September 11, 2023

Time: 1:07 PM

Location: Attendees participated remotely via Zoom platform

I. Meeting Call to Order and Roll Call

Before calling the meeting of the Economic Empowerment Trust Fund (“EETF”) to order, Treasurer Deborah B. Goldberg took a moment to remember the victims of the September 11, 2001 terrorist attacks. She noted that it was a day she would never forget before she prompted a moment of silence to remember the victims and those who got sick being on site to aid in the rescue efforts.

Treasurer Deborah B. Goldberg called the meeting of the Economic Empowerment Trust Fund ("EETF") to order at 1:07 PM with the following members present for all or part of the meeting:

Treasurer Deborah B. Goldberg, Chair  
Jacqueline Furtado, Designee of the Secretary of Housing & Economic Development  
Raichelle L. Kallery, Appointee of the Senate Minority Leader  
Dr. Ellen Kennedy, Appointee of the State Treasurer  
Britte McBride, Designee of the Undersecretary of Consumer Affairs & Business Regulation  
Tom Moreau, Designee of the Secretary of Education  
Former Lieutenant Governor Evelyn Murphy, Appointee of the State Treasurer  
Todd Ostrowski, Designee of Commissioner of Elementary & Secondary Education  
Emily Torres-Cullinane, Designee of the Attorney General  
Former Mayor of Framingham Dr. Yvonne Spicer, Appointee of the State Treasurer  
**joined at 1:33 p.m.**

Absent from the meeting:

Barbara Anthony, Appointee of the State Treasurer  
Elizabeth Barajas-Román, Appointee of the State Treasurer  
Roy Belson, Appointee of the State Treasurer  
Senator Jamie Eldridge, Appointee of the Senate President  
Hamel Husbands, Appointee of the State Treasurer

Michael A. Prisco, Appointee of the House Minority Leader  
Jerry Rubin, Appointee of the State Treasurer  
Daniel J. Ryan, Appointee of the Speaker of the House  
Representative Steven Ultrino, Appointee of the Speaker of the House

II. Meeting Minutes  
(Vote Motion)  
1:10 PM

There being no Board discussion, Treasurer Goldberg sought a motion to approve the May 9, 2023, EETF Board Meeting Minutes.

Ms. Jacqueline Furtado asked whether she could vote to accept the Minutes for the meeting she was not present for. Treasurer Goldberg informed her that she could, in fact, vote on the Minutes.

On a motion by Dr. Ellen Kennedy, seconded by Mr. Todd Ostrowski, the Board voted, by roll call vote, to approve the Minutes from the meeting held on May 9, 2023.

Roll Call Vote:

Jacqueline Furtado: Yes  
Ellen Kennedy: Yes  
Tom Moreau: Yes  
Evelyn Murphy: Yes  
Britte McBride: Yes  
Todd Ostrowski: Yes  
Emily Torres-Cullinane: Present  
Treasurer Goldberg: Yes

The motion carried – 7 in favor, 0 against, 1 abstention.

III. Reports  
1:12 PM

a. Executive Director's Report

Ms. Alayna Van Tassel hoped members of the Board had a wonderful summer. She began her report by providing an update on the Fiscal Year 2024 budget. She reminded the Board of the \$500,000 transfer in Fiscal Year 2023 for funding to support the BabySteps Savings Plan. She explained that in Fiscal Year 2024, that same level of \$500,000 would be transferred from the Office of Economic Empowerment (“OEE”) operating budget to the Trust Fund for BabySteps. She noted that the first \$250,000 transfer would occur on October 17, 2023, while the second \$250,000 transfer would occur on April 16, 2024. She said that the OEE would continue to seek private dollars to support BabySteps, and she added that grant funding for BabySteps pilot programs were underway.

Ms. Van Tassel continued by updating the Board on the Credit for Life Fairs. She announced that applications opened the next day, September 12. She added that for the first time since this program launched, the OEE increased the maximum grant amount to \$6,400 for seed applicants and \$3,200 for continuation applicants due to the Cost-of-Living Adjustment (“COLA”). She thanked the Division of Banks (“DOB”) for their funding and support of this program. She also noted that schools with a higher low-to-moderate income student population would be given priority and additional funds of up to \$500. She concluded by noting that during this grant round, schools would have a full calendar year to utilize funding.

Ms. Van Tassel then noted that the Worth & Wealth Seminars would begin on September 13, 2023 and run weekly through February 7, 2024. She clarified that Tuesday sessions would be held in Spanish and that Wednesday sessions would be conducted in English. She added that each seminar would feature a virtual learning session followed by a question and answer portion with the presenting speaker. Ms. Van Tassel said that the program was made possible thanks to a grant from Citizens. She provided the Board with the updated participant count of 350, and she explained that many people shared the registration details with their network after the first session of this program.

After Dr. Ellen Kennedy inquired about the Credit for Life Fairs in the chat, Ms. Van Tassel said the OEE could email that information out the following day once the applications were live. She welcomed Dr. Kennedy to share that information with school districts she worked with.

#### b. BabySteps Report

Before Ms. Daphna Gluck provided updates on the BabySteps Savings Plan, Ms. Van Tassel introduced Ms. Jessica Keegan as the new BabySteps Program Manager.

Following that announcement, Ms. Gluck started her report by detailing the BabySteps accounts funded to date. She made notice of the 29,170 total accounts and explained that the total funding to these accounts was \$1,458,500.

Ms. Gluck continued by discussing details about BabySteps accounts opened by birth year, by funding year, and by open month. She said that the share of accounts funded to date was 13.1% in 2022 pending updated data, but she clarified that the same date in 2021 featured the same percentage. She noted that the second half of 2022 was a bit slower for 529 accounts due to market volatility, but she added that there was a rebound in recent months. Ms. Gluck said that 2023 had been a strong year as well. In describing the funding by year graph, Ms. Gluck noted that 2020 saw the lowest funding, that 2021 featured a significant growth of funding, and that 2022 did not see much growth. She did note, however, that 2023 appeared stronger than 2022 and perhaps stronger than 2021.

Ms. Gluck moved forward to describe the overview of metrics associated with BabySteps accounts. She clarified that this data was for the accounts opened as of May 31, 2023. She explained that this data had been consistent each year for the past four years. She noted that the 257 accounts closed by customers only accounted for 0.9% of all accounts and that 7.5% of accounts did not contribute at all, which amounted to 2,114 accounts including accounts that had

since been closed. She said that 43.9% of accounts made automatic deposits of \$100 or less each month. She added that the distribution was consistent each year even though the median was increasing. Finally, Ms. Gluck explained that 3.8% of accounts had money withdrawn, though she said this was a very small amount.

Ms. Gluck concluded her portion of the BabySteps report by displaying the contributions and balance for BabySteps accounts. She showed that the total account balance was \$296,800,903.40 and the median balance was \$3,830.11.

Ms. Keegan continued the BabySteps report by noting that the OEE continued to improve the program thanks to recommendations provided by researchers at the Institute for Economic and Racial Equity (“IERE”) within the Heller School for Social Policy and Management at Brandeis University. She displayed the current BabySteps Enrollment Hubs, and she made note of the new Enrollment Hubs in Lowell, Lynn, and East Boston. She added that enrollment trainings were scheduled for organizations in New Bedford, Randolph, and Dorchester. She said that the Cape Verdean Association of Boston was also interested in becoming an Enrollment Hub. Ms. Keegan then showed support to the Community Ambassadors, who helped some new organizations join as Enrollment Hubs.

Ms. Keegan displayed the map of current Enrollment Hubs across Massachusetts. She explained that Brockton, Fall River, and the Berkshires were targets for the future. She noted that the current number of Enrollment Hubs was a large increase compared to the two Enrollment Hubs at the same time the year prior.

Ms. Keegan then discussed the year three initiatives of BabySteps, first detailing SNAP into BabySteps. She explained that SNAP into BabySteps was a partnership with the Department of Transitional Assistance (“DTA”) that would provide children who received SNAP with an additional \$120 to their BabySteps account through twelve monthly deposits of \$10. She noted that the program launched on September 1, 2023 and would last as a yearlong pilot initiative. She added that people were excited for this program and that some of the free outreach materials were already out of stock due to high demand. Ms. Keegan explained that families could enroll through a simple enrollment form on [mass.gov/SNAPintoBabySteps](https://mass.gov/SNAPintoBabySteps). She added that the enrollment forms and other materials were provided in the languages that the DTA serves. Ms. Keegan said that the DTA would conduct further outreach through text messages and direct mailers, which Ms. Keegan said would significantly increase enrollment. She concluded by sharing that the OEE was working with Enrollment Hubs and SNAP partners to ensure families were properly informed about this opportunity.

Ms. Keegan closed her portion of the presentation by updating the Board on the Lynn BabySteps Grant, which was a pilot program that planned to convene community organizations and community members in Lynn to develop strategies to increase enrollment and engagement with BabySteps. Ms. Keegan explained that Lynn had a high birthrate, but there was low enrollment in BabySteps in that city. Funding for this initiative, she added, would come from the EETF. She noted that there was an awareness event for the grant in August where representatives from 19 organizations in Lynn attended to receive an overview of BabySteps and the grant funding. She said that the application period ended on September 8, 2023 and that grantees would be selected

by September 25, 2023. Ms. Keegan noted that the work to develop outreach strategies would begin in October 2023, and she added that similar initiatives in additional cities would be planned after the Lynn pilot.

During a questions segment, Former Lieutenant Governor Evelyn Murphy expressed her concern about the recent Boston Globe editorial that criticized BabySteps and wondered how the EETF would respond to it. Treasurer Goldberg explained that Ms. Van Tassel and the OEE reached out and asked for corrections and retractions for the false information presented in the report. She added that after they were told no by the reporter, Treasury Chief of Staff Chandra Bork spoke with Boston Globe editors. Treasurer Goldberg said after the editors refused Ms. Bork's request, Ms. Bork sent an email to Boston Globe Media Chief Executive Officer Linda Henry, who did not provide a response.

Treasurer Goldberg clarified that a total of three letters to the editor were published, which included letters from EETF Board Member Barbara Anthony, Prosperity Now Policy Fellow Shira Markoff, and Treasurer Goldberg, whose 350-word letter included very strong language that explained how wrong the reporting in the editorial was. She added that she spoke to a Red Sox lobbyist about this and was told to be careful. She believed that Ms. Bork's email to Ms. Henry was not careful, as she thought Ms. Bork expressed her candid feelings.

Former Lieutenant Governor Murphy questioned how the EETF could improve its relationship with the Boston Globe. Treasurer Goldberg responded by saying her team did not understand what was going on with the Boston Globe. She expressed her puzzlement at the reporter's insistence that Baby Bonds and BabySteps were the same thing despite her previous track record of what Treasurer Goldberg felt was good reporting. She concluded by saying the EETF would just need to move on. She said that if Baby Bonds got traction in the Legislature, then her team would reiterate the facts and send fact sheets to the reporter.

Former Lieutenant Governor Murphy suggested building better relationships with the Boston Globe, to which Treasurer Goldberg responded by noting the high turnover at the Globe and that there was no one there that Former Lieutenant Governor Murphy would know. Treasurer Goldberg reiterated that the EETF would give this a rest until they ultimately had more conversations with them. She explained that her team did reach out to their friend at the Boston Globe, Shirley Leung, but was told there was nothing the Treasurer's team could do.

Former Lieutenant Governor Murphy said Treasurer Goldberg had the best judgment of the situation, so she deferred to her. Treasurer Goldberg replied that Ms. Bork was the former Treasury communications director and that she wondered whether anyone at the Boston Globe read her statements. She explained that Ms. Bork said she had never run into a wall like this before. She ended her thoughts by saying most people who were familiar with programs like BabySteps could not understand the editors' decision.

Ms. Keegan shared a recent article in the Lynn Daily Item that covered BabySteps and the OEE's recent BabySteps-related initiatives. She hoped that the program would receive future positive coverage akin to this report.

c. Grant Reports

i. NAST Financial Wellness Grant/ Financial Wellness for MA State Employees and Retirees Report

Ms. Keegan provided updates on the Financial Wellness (“FinWell”) program. She began by thanking the National Association of State Treasurers (“NAST”) for its support of the program. She explained that the annual Summer Pledge ran from June 26, 2023 to September 1, 2023. During that campaign, she said, around 500 state employees and retirees created an account and around 1,000 people logged on to the platform. She said she heard great feedback from her weekly reminder emails.

She then described the ice cream event the OEE hosted outside the Ashburton Café to promote FinWell. The OEE team, she added, scooped 550 servings of ice cream and explained the program to even more state employees who attended the event. She said it was a very successful event that could be a great template to emulate for future outreach opportunities. She noted that for next steps, the OEE would likely host another fall event and that the team would like to expand programming from Boston to the rest of the state.

In describing the funding used during the Summer Pledge, Ms. Keegan explained that the total cost was \$2,747.25. She noted that this figure included plates, utensils, ice cream toppings, and printing of outreach materials. She added that the Summer Pledge gift card drawings would amount to \$1,000 in total across 40 winners of \$25 Visa gift cards. She praised Marketing & Communications Fellow Samantha Larivee for her work designing the ice cream event flyer. Ms. Keegan then shared photos from the event, which included images of Lieutenant Governor Kim Driscoll.

Ms. Van Tassel noted that Ms. Furtado and Ms. Emily Torres-Cullinane both attended the ice cream event. She added that it was a fantastic event.

ii. Citizens Grant/ Worth & Wealth Seminars and The Child Care Startup Grant

Ms. Samantha Perry offered updates on the Child Care Startup Grant. She began by detailing the tax workshop held on August 8, 2023 with Civitas Strategies, which over 50 child care business owners attended. She said that out of the 35 post-survey respondents, 60% found the workshop at least somewhat helpful at preparing the participant for tax filing. She added interesting information she learned at the workshop, including how difficult it could be to split water heating expenses in taxes, for example. One attendant, she said, expressed their praise in how much effort the OEE put in hosting the event.

Ms. Perry then explained that five of the grantees had become fully licensed and had started operating their businesses. She said that the OEE continued to work with grantees in the pipeline to get their businesses started. She provided an example of one of the businesses, which used a dinosaur theme for its iconography. This business owner, Ms. Perry explained, said she was able to open her business thanks to the funding provided by the grant.

Ms. Perry then detailed the Boston Business Journal joint op-ed about the state of child care in Massachusetts written by Treasurer Goldberg and Citizens Massachusetts President Lisa Murray. She added that several people shared the piece and that it received a lot of excitement.

Ms. Perry then described future actions for this program. She said the OEE would release an incubator guide for other grant programs to use and that the OEE would continue to work with the Department of Early Education and Care (“EEC”) on a primer for new Family Child Care programs (“FCCs”). She noted that former OEE Program Assistant Tish Rosabelle created an incredible primer that the EEC is working on distributing. Finally, Ms. Perry said the OEE would release an evaluation and video commemorating the program.

Treasurer Goldberg asked if Ms. Perry was coordinating with the grantees on small business initiatives, adding that Treasury Deputy Chief of Staff Liz Gomes managed the Small Business Initiative (“SBI”) through the Treasurer’s core office in Room 227. She added that this program was a collaboration with Citizens that provided online resources through a website, and she noted that four workshops would take place in the following weeks.

Ms. Perry put the link to the SBI website in the meeting chat and explained that the SBI workshops were born out of the Child Care Startup Grant. She explained that child care business owners often saw themselves more as nurturers rather than business owners, so they did not know how to file paperwork. Ms. Perry added that the OEE wanted to be a resource for them.

Ms. Perry moved on to updates regarding the Worth & Wealth Seminars. She announced that the seminars, which marked the second year of the program, were rolling out that week. She clarified that the former Women’s Economic Empowerment Series turned into this digital resource. Ms. Perry said that over 350 individuals signed up for the English and Spanish workshops and that participants had a chance to meeting with a financial coach after they attended three or more sessions. She expressed her excitement at helping participants see a positive change in their financial behaviors.

She continued discussing the kickoff event planned for September 13, 2023 with remarks from Treasurer Goldberg and Citizens Massachusetts President Lisa Murray. She added that the workshops would run weekly through February 2024, and she noted that select English and Spanish sessions in October and December were flipped to account for scheduling conflicts.

Former Lieutenant Governor Murphy asked how the OEE would assess the impact of the seminars. Ms. Gluck said that the OEE would adopt a similar evaluation structure to the previous year’s evaluation. She clarified that the OEE would ask participants questions based on the Consumer Financial Protection Bureau’s (“CFPB”) financial scale during their first session. Participants would then respond to a similar scale later to identify any gains or growth in knowledge, she explained. Ms. Gluck added that the OEE typically saw growth immediately and then a taper six months later. She noted that she was working on a post survey that incorporated questions related to the coaching portion of the program.

#### d. Community Ambassador Program Update

Mr. Michael McLeish offered his updates on the Community Ambassadors Program. He first provided an overview, noting that the program aimed to increase the amount of Massachusetts residents who had a deep understanding of all OEE programs and initiatives by creating a network of community spokespeople. These spokespeople, he added, would help spread awareness and increase engagement in key focus areas.

Mr. McCleish listed the goals of increasing state-wide community awareness and engagement in OEE programs and initiatives, creating avenues for community participation in OEE program design, building financial capability in the community by increasing the amount of Massachusetts residents with a deep understanding of financial foundations, and increasing knowledge and confidence in financial topics for Ambassadors. He also listed some communities that the Ambassadors served, including Springfield, Worcester, Revere, Chelsea, Fall River, Brockton, Everett, Lawrence, Lowell, and New Bedford. He noted that one Ambassador dropped out at the beginning of the program due to a medical condition, so there were nine Ambassadors instead of the planned 10.

Mr. McCleish noted that the Ambassadors would receive a \$2,500 stipend and a certificate of completion following their six-month term that would end in October. He added that a feedback forum on November 1 would help the OEE shape its future programs.

He said that Community Ambassadors helped establish BabySteps Enrollment Hubs in their communities, and he hoped to provide more updates at the December 2023 EETF Board Meeting.

Ms. Van Tassel noted that the November 1 feedback forum event was tentative, but she anticipated that the event would be at the Massachusetts State House. She extended an invitation to EETF members.

#### e. Trust Fund Budget Report

##### i. Profit & Loss by Class

Ms. Van Tassel displayed the EETF Profit & Loss by Class document for May through August 2023, highlighting a few key items for each program. She noted that the BabySteps column largely focused on SNAP into BabySteps and the BabySteps Lynn Grant. She also spotlighted the stipends for the Community Ambassadors, the FinWell ice cream event, tax preparation under non-targeted, and Worth & Wealth Seminars under Women's Empowerment.

##### ii. Balance Sheet by Class

Ms. Van Tassel then discussed the Balance Sheet by Class as of August 31, 2023. She said that the total in the Trust Fund was \$1,042,724.48. She also clarified that the team could divide the columns on the document further, naming the pilot programs and the BabySteps seeds as examples.



Ms. Van Tassel then noted a document on page 27 of the meeting packet. She explained that the EETF regularly files its taxes with the Internal Revenue Service (“IRS”) and following previous guidance from the Attorney General’s Office, the EETF was intending to get ready to do a full tax audit. However, she added that Treasury Associate General Counsel & Procurement Director Ellie Morrocco noted that the EETF was exempt from those requirements due to the public charity exemption.

### iii. BabySteps Funded Accounts by Funding Source

Ms. Van Tassel then displayed the BabySteps Funded Accounts by Funding Source document for the Board.

## IV. 2024 Meetings Dates and Times

2:03 PM

Ms. Van Tassel turned it back to Treasurer Goldberg to discuss the proposed EETF 2024 Meeting Dates and Times. Treasurer Goldberg explained that these dates were developed through a sort of consensus. Ms. Van Tassel added that the Board updated these dates through feedback from Board members.

Treasurer Goldberg asked Former Lieutenant Governor Evelyn Murphy how the earlier meeting time in December would be for her, who responded that she would just get up early. Treasurer Goldberg joked that she would send her coffee, and Ms. Van Tassel said she would deliver it if she could.

Treasurer Goldberg then asked if the 2024 Meetings Dates and Times were voting items, to which Ms. Van Tassel responded by saying that these were not voting items per advice from the General Counsel Sarah Kim. This, she added, gave the Board more flexibility if something came up.

Treasurer Goldberg added that she was getting a lifetime achievement award, but she would only receive it if she showed up in person. She said the award event was right in the middle of Rosh Hashanah and Yom Kippur, so she had to rush there and back. She said that she was committed to the meeting dates, but there were some things she could not avoid. She concluded by saying it was probably good advice from General Counsel Sarah Kim to avoid listing the 2024 Meetings Dates and Times as voting items.

## V. Announcements

2:06 PM

Treasurer Goldberg transitioned to the Announcements section of the meeting by reiterating that she received a lifetime achievement award and that she was set to receive another one in October. She jokingly asked if that meant her career was coming to an end, to which Former Lieutenant Governor Evelyn Murphy responded by saying she was not off the hook yet.

Mr. Todd Ostrowski announced that he was teaching an introduction to financial literacy and stock market course. He explained that due to the teacher shortage in Massachusetts and throughout the country, it was difficult to find a Spanish teacher for his local middle school. Treasurer Goldberg asked if he taught this course in Spanish, to which he said no, but that the parents of students were very excited about this course.

Ms. Torres-Cullinane shared news about the Attorney General's student loan repayment process that helped people navigate through payments and loan forgiveness. She explained that this was a series of webinars in September through October broken up into sessions for teachers, public service workers, nurses, and people in non-profits. She said that they provided a lot of information, and she highlighted the deadline at the end of the year for loan support. She noted that some criteria had been relaxed. She added that the sessions would hopefully be recorded.

Dr. Kennedy mentioned that Community Colleges received funding to launch MassReconnect, a program that allowed anyone 25 or older without a college degree to attend community college for free. She added that documented or undocumented individuals were eligible for this program. She said that she was excited for the spring as some people might work better on a January semester timeline.

Dr. Kennedy also spoke about a program that allowed undocumented individuals to attend community colleges at the state rate, and she expressed her excitement about those students adding to the Massachusetts economy.

Treasurer Goldberg asked if anyone recalled the joint pilot program with the Attorney General's Office that would have required Massachusetts state universities and colleges to have a clear letter sent to students explaining the packages they were being offered and the true costs of attending those schools. She said that she held a press conference with Maura Healey when she was the Attorney General, and she wondered if it was the right time to launch that program.

Ms. Van Tassel recalled a presentation at the National Association of State Treasurer's Annual Conference that showed how in Indiana, students taking out loans needed to receive a monthly letter with debt and payment amounts. She clarified that this led to fewer loans taken out by students. Ms. Van Tassel and Ms. Torres-Cullinane agreed to connect on this issue.

Ms. Jessydooris Chinaenze announced that she started the Master of Science in Computer Science at Northeastern University.

Former Lieutenant Governor Evelyn Murphy said she became the Chair of the GK Fund, which she said was a non-profit that gave out small grants to Black, Indigenous, and people of color ("BIPOC") startups and entrepreneurs statewide. She added that grantees also received free legal help through Hinckley Allen. She asked Board members to get in touch with her on how people could go through the process.

Ms. Van Tassel passed it to Former Mayor of Framingham Dr. Yvonne Spicer, who announced that she started a new role at Life Sciences Cares in Boston, which gave grants to help eradicate poverty in Boston.

VI. Next Meeting and Adjournment  
2:19 PM

Treasurer Goldberg reminded the Board of the next meeting on December 4, 2023 at 1 p.m. She added that Board members would soon receive invitations for the 2024 meetings.

Treasurer Goldberg sought a motion to adjourn.

On a motion by Dr. Ellen Kennedy, seconded by Mr. Todd Ostrowski, the Board unanimously voted, by roll call vote, to adjourn the September 11, 2023 meeting at 2:19 PM.

Roll Call Vote:

Jacqueline Furtado: Yes  
Ellen Kennedy: Yes  
Tom Moreau: Yes  
Evelyn Murphy: Yes  
Britte McBride: Yes  
Todd Ostrowski: Yes  
Yvonne Spicer: Yes  
Emily Torres-Cullinane: Yes  
Treasurer Goldberg: Yes

The motion carried – 9 in favor, 0 against

## **LIST OF DOCUMENTS AND EXHIBITS USED**

1. Meeting Agenda
2. Meeting Minutes – May 9, 2023
3. Reports
  - a. Executive Director’s Report
  - b. BabySteps Update PowerPoint
  - c. Grant Reports
    - i. NAST Financial Wellness Grant/ Financial Wellness for MA State Employees and Retirees Report
    - ii. Citizens Grant/ Worth & Wealth Seminars and The Child Care Startup Grant
  - d. Community Ambassadors Program PowerPoint
  - e. Trust Fund Budget Report
    - i. Profit & Loss by Class
    - ii. Balance Sheet by Class
    - iii. BabySteps Funded Accounts by Funding Source
    - iv. EETF Board Memo Attorney General’s Office Requirements
4. Articles and Press Releases
  - a. 5/26/23 - Treasurer Goldberg Celebrates 529 Day with the BabySteps Savings Plan (HCAM)
  - b. 5/26/23 - Treasurer Goldberg Celebrates 529 Day with the BabySteps Savings Plan (Mass.gov)
  - c. 7/5/23 - Local Social Services Agency Gets Grant (Franklin Observer)
  - d. 7/5/23 - Recipients Announced for State Financial Education Grants for Veteran-Serving Institutions (Mass.gov)
  - e. 7/28/23 - MWCC veterans receive portion of \$64K state grant (Sentinel & Enterprise)
  - f. 8/1/23 - Treasurer Goldberg and Citizens Launch the 2023 Worth & Wealth Seminars (Mass.gov)
  - g. 8/3/23 - State Treasurer, RI Bank, Give Counseling, Prizes to Women (Franklin Observer)

- h. 8/4/23 - State Treasurer Launches Wealth Seminars For Women (The Enterprise)
- i. 8/11/23 - Commentary: Mass. families deserve affordable, accessible child care (Boston Business Journal)
- j. 8/11/23 - Baby bonds don't help enough lower-income families save for college (Boston Globe)
- k. 8/21/23 - Incremental steps, big aspirations in Mass. efforts to lift families (Boston Globe)
- l. 8/25/23 – State's BabySteps Savings Plan is set for long-term success (Boston Globe)
- m. 8/28/23 - State Initiative Encourages Early College Savings in Lynn (The Daily Item)
- n. 9/5/23 - Treasurer Goldberg and the Department of Transitional Assistance Announce Education Saving Benefit for participants in the BabySteps Savings Plan and SNAP (InfoHaiti.net)
- o. 9/5/23 - Treasurer Goldberg and the Department of Transitional Assistance Announce Education Saving Benefit for participants in the BabySteps Savings Plan and SNAP (Mass.gov)