

Minutes
Executive Committee Meeting
Massachusetts Clean Water Trust

DATE: October 25, 2017

START TIME: 1:45 p.m.

PLACE: State House Room 327

NOTICE: Due public notice given

MEMBERS OF THE EXECUTIVE COMMITTEE –

PRESENT: Sue Perez, Executive Director of the Trust
Rachel Madden, Director of Finance & Administration of the Trust
Steve McCurdy, Director of Program Development of the Trust

ALSO PRESENT: Bernard Greene, Senior Legal Counsel of the Trust
Nate Keenan, Deputy Director of the Trust
Jonathan Maple, Program Associate, the Trust

MINUTES APPROVED:

July 26, 2017

August 9, 2017

September 13, 2017

**SUMMARY OF DISCUSSIONS (INCLUDING DECISIONS MADE/ACTIONS TAKEN/
VOTES):**

1. Incentives for Housing Production. Ms. Perez reported on a meeting she had with Sean Cronin yesterday that also included Mr. Keenan and Ben Stone of the E/O Administration and Finance. They met to discuss opportunities to create incentives to build housing, which is a priority of the Governor. Ms. Madden noted that the Governor wants to reach out to multiple programs to find ways to incentivize housing construction and that he would like to have a plan prepared by the end of the calendar year. Among the ideas discussed in the meeting was the possibility of reducing the interest on SRF loans for projects that have a connection to housing production. The funding for this interest rate subsidy would be contract assistance. More information is necessary to work through to quantify the potential financial impact. Mr. McCurdy stated that he will send the 2017 IUP to Mr. Stone so that he can identify communities on which the administration would like to focus.
2. Senate Bill 423. Mr. McCurdy reported on Senate Bill 423, which was introduced by Senator James Eldridge. The bill would establish a Municipal Water Infrastructure Trust Fund in a new section 19 of Chapter 29C. The bill would authorize the Trust's Board to distribute the money in the fund. The distribution would be 75% to water infrastructure projects in cities or towns and 25% to the Trust. The source of funding would be a \$.70 per gallon charge on water usage. A hearing has been scheduled for October 30 in Lenox, Massachusetts.

3. Advisory Task Force. Mr. Keenan reported that the staff group that was organized to look at the suggestions Commissioner Suuberg made at the June 2017 meeting of the Board will meet tomorrow (10/26/17). The group will ask DEP's Pat Rogers to discuss how DEP currently manages its grant program for asset management planning.
4. Cape Cod Trust Fund Legislation. Mr. Keenan reported that recommended edits to Senate Bill 2163 (Sen. Cyr), which would establish a Cape Cod trust fund, have been prepared by the Trust, with the assistance of program counsel. The recommendations have been sent to Andrew Gottlieb of the Association to Preserve Cape Cod for his comments.

The meeting adjourned at 2:15 p.m.

Approved: December 13, 2017