
REPORT
OF THE
AUDITOR OF ACCOUNTS,
OF THE
Commonwealth of Massachusetts,
FOR THE YEAR ENDING
DECEMBER 31, 1850.

BOSTON:
DUTTON AND WENTWORTH, STATE PRINTERS,
No. 37, Congress Street.
1851.

Commonwealth of Massachusetts.

AUDITOR'S OFFICE, BOSTON, {
January 14, 1851. }

HON. N. P. BANKS, JR.,
Speaker of the House of Representatives :

SIR,—I have the honor to place in your hands the Annual Report from this office for the year 1850, made in compliance with the provisions of the act of March 24, 1849, chap. 56.

Please lay it before the House, and oblige

Your very obedient servant,

DAVID WILDER, JR., *Auditor.*

Commonwealth of Massachusetts.

AUDITOR'S OFFICE, BOSTON; }
January 14, 1851. }

To the Honorable Senate and House of Representatives :

By the fourth section of the act of March 24, 1849, chap. 56, creating the office of Auditor of Accounts, it is required "that the auditor shall, annually, on or before the fifteenth day of January, exhibit to the Legislature a complete statement of the public property of the Commonwealth, its debts and obligations of every kind, its revenue and expenses during the preceding year, and the balance left in the treasury at the close of such year, explaining whether such balance resulted from an excess over current expenses or otherwise."

Also, that "he shall submit at the same time an estimate of expenses for the current year, distinguishing those which are ordinary and current from those which are extraordinary, together with an estimate of the income of the Commonwealth, and of all other means which he may be able to point out for the defraying of expenditures, and shall annex to the said statements, or estimate, such representations or suggestions as he may deem necessary."

In compliance with the requirements above cited, I have the honor to present the following report, for the year 1850, (being the second from this office,) which will contain, first, a general statement of resources, liabilities, receipts, expenditures, &c., followed by a more particular account, to which will be added the amount received and paid for the last twenty years, divided into two periods, each account being numbered to correspond with the table in the report for the year 1849, to which reference may be made for further details.

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GENERAL STATEMENT FOR JANUARY 1, 1851.

RESOURCES.

The total resources of the Commonwealth, including public buildings, bonds and mortgages of railroad corporations for scrip loaned, and lands in Maine, are put down at \$10,386,357 45

LIABILITIES.

All the liabilities of the Commonwealth, including more than five millions of dollars for scrip loaned to sundry railroad corporations, amount to 6,259,930 56

Excess of resources, including \$1,365,100 of unproductive property, \$4,126,426 89

RECEIPTS AND EXPENDITURES FOR 1850.

The amount paid into the treasury during the year 1850, on account of ordinary revenue, was \$492,810 64
On all other accounts, (including loans,) 988,950 38
\$1,481,761 02

The amount paid out of the treasury during the year, on account of ordinary expenditures, was \$566,055 54
On all other accounts, including loans repaid, 850,225 25
\$1,416,280 79

Excess of expenditures on account of ordinary revenue, \$73,244 90

Cash in the treasury on account of ordinary revenue, \$5,809 22

Cash in the treasury on all other accounts, including \$14,250 belonging to sundry railroads for interest, 118,229 39

\$124,038 61

ESTIMATE OF RECEIPTS AND EXPENDITURES
FOR 1851.

The receipts from ordinary revenue for the year 1851, including cash on hand, January 1, are estimated at	\$560,309 22
And the expenditures at	586,195 00
Deficit for 1851,	\$25,885 78
Add for 1850,	65,000 00
To this sum should be added for scrip issued in 1849 and 1850, on account of State Reform School and the State Prison, \$150,000, further for 1851, \$50,000,	200,000 00
Making total,	\$290,885 78

PROPERTY OF THE COMMONWEALTH IN DETAIL.

Cash on hand, January 1, 1851, not including railroad interest, \$14,250,	\$109,788 61
Notes for lands in Maine belonging to School fund and Western Railroad Stock sinking fund,	375,076 13
Interest on land notes accrued to January 1, 1851,	\$28,000 00
Notes and mortgages and city scrip in various funds,	390,802 15
Interest accrued,	11,763 00
Notes of Boston banks in School fund,	205,000 00
Interest accrued,	2,562 50
Boston and Portland Railroad scrip in School fund,	50,000 00
Eastern Railroad scrip in School fund,	20,000 00
Western Railroad scrip in School fund,	190,000 00

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Western Railroad scrip in Sinking fund,	\$110,000 00
Interest on scrip accrued,	\$7,696 00
State Reform School scrip in Sinking fund and Todd Normal School fund,	100,000 00
Interest on do.,	2,187 50
Five per cent. scrip in Massachusetts School fund,	9,090 00
Western Railroad stock, (ordinary revenue,) 10,000 shares,	1,000,000 00
Western Railroad stock in school fund, 821 shares,	82,100 00
Western Railroad stock in Sinking fund, 943 shares,	94,300 00
	\$2,736,156 89

Dividend due January 1,
1851, 4 per cent,

47,056 00

Total interest and dividends accrued,

\$99,265 00 99,265 00

\$2,835,421 89

Western Railroad Loan Sinking fund, Albany Sinking fund and reserved fund of the Western Railroad Corporation, more than \$1,000,000. These funds belong to the Western Railroad Corporation in which there are 51,500 shares, of which the Commonwealth owns 11,764 shares, making its proportion of the above funds about

The Lyman or State Reform School fund, in the hands of the trustees, amounts to

Commonwealth's proportion of claim on the general government,

Lands in Maine, unsold, \$1,650,000 acres, supposed to be worth at least

235,280 0

70,000 00

\$181,000 00

650,000 00

831,000 00

Real estate, public buildings, &c., from which no income is derived,	\$1,365,100 00
Bonds and mortgages of railroad corporations, to secure the payment of scrip loaned them,	5,049,555 56
Total,	\$10,386,357 46

LIABILITIES OF THE COMMONWEALTH IN DETAIL.

Interest on Western Railroad scrip, due July 15, 1845,	\$375 00
Five per cent. stock of 1850, issued per act of 1850, chap. 304, for enlargement of State prison, due in ten years from December 1, 1850,	50,000 00
State Reform School scrip, issued per act of 1849, chap. 214, due in October, 1857, \$25,000 00	
State Reform School scrip, is- sued per act of 1850, chap. 304, due in ten years from July, 1850,	75,000 00
Western Railroad scrip, issued per act of April 15, 1837, to pay for \$1,000,000 Western Railroad stock, due in 1857,	995,000 00
Temporary loans; amount borrowed to meet deficiency in the revenue for 1850, and re- maining unpaid,	65,000 00

Total indebtedness of the Commonwealth on
its own account, January 1, 1851, \$1,210,375 00

In addition to the above, there remains un-
paid on old rolls and warrants from 1787 to
1837, about \$2,000, of which no account is
made, as there is no probability that any con-
siderable portion will ever be called for.

Railroad scrip loaned to sundry corporations,
the payment of which is secured by mort-
gage on their several roads, viz. :—

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Western, due April 1, 1868,	£135,000
Do. do. October 1, 1868,	337,500
Do. do. do. 1869,	90,000
Do. do. April 1, 1870,	180,000
Do. do. do. 1871,	157,400
	<u>£899,900 is \$3,999,555 56</u>

Eastern Railroad, due July 1, 1857,	\$100,000 00
Eastern Railroad, due Septem- ber 1, 1858,	100,000 00
Eastern Railroad, due April 1, 1859,	300,000 00
	<u>500,000 00</u>
Norwich and Worcester Railroad, due July 1, 1857,	100,000 00
Andover and Haverhill (now Boston and Maine) Railroad, amount due August 1, 1857,	\$100,000 00
Boston and Portland, (now Bos- ton and Maine) Railroad, amount due August 1, 1859,	50,000 00
	<u>150,000 00</u>

Total liabilities of the Commonwealth, Janu-
ary 1, 1851, \$6,259,930 56

The above sum does not include the difference between our
own currency and that of Great Britain, in which the Western
Railroad scrip is payable, which would amount to about
\$300,000, likewise secured by the mortgage on the road.

The interest on all the scrip, except the Western, is payable
semi-annually at the office of the treasurer of the Common-
wealth, and on the Western, either in London or at the office
of the treasurer of the corporation, at the option of the holder
of the scrip.

So far as is known, all the interest which has accrued on the
scrip issued by the Commonwealth has been paid, with the
exception of \$375, due on the Western in July, 1845, and
\$125 on the Eastern at the same time, making four coupons
which are supposed to have been lost abroad.

RECEIPTS AND EXPENDITURES FOR 1850, IN DETAIL.

RECEIPTS.

Auction tax,	\$12,958 93
Bank tax,	354,742 22
Alien passengers, from April to December,	35,136 08
Attorney for Suffolk County,	4,131 80
Alien estates, balances of, paid in,	251 54
Hawkers' and pedlers' licenses,	2,082 00
Interest on money deposited in City Bank,	521 61
Interest accrued on State Reform School scrip sold,	1,729 17
Interest accrued on five per cent. stock sold,	141 11
Premium on five per cent. stock sold,	500 00
Dividends on 10,000 shares Western Railroad stock,	80,000 00
State pauper accounts refunded,	139 43
Salary refunded by W. Porter, Esq.,	167 00
Commissioners, amount repaid,	9 50
Legislature, amount over-allowed by committee,	56 00
Miscellaneous,	96 50
Commissioner on insolvency, (J. M. Williams,)	86 50
Weights and measures sold,	61 25
Total ordinary revenue,	\$492,810 64
Temporary loans: amount borrowed in anticipation of the revenue,	495,600 00
State Reform School scrip: amount issued as per act of 1850, in addition to amount issued in 1849 to pay for State Reform School buildings, &c.,	75,000 00
Five per cent. stock of 1850: amount issued as per act of 1850, to meet the cost of an addition to the State prison,	50,000 00
Massachusetts School Fund: amount received for principal and interest on notes for lands in Maine, \$43,913 43; note paid in \$6,000, \$49,913 43	

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HOUSE—No. 7.

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Amount received on account of land and timber sold,	\$26,332 57	\$76,246 00
Interest on School Fund for 1849: amount received from January 1 to June 1, 1850, for interest and dividends on investments,		18,915 33
Interest on School Fund for 1850: amount received as above, from June 1, 1850, to January 1, 1851,		21,057 20
Interest on School Fund for Indians: amount of interest received from March 1, 1849, to March 1, 1850, on note for \$2,500,		150 00
Todd Normal School Fund: amount paid to the treasurer by the executor of the late Henry Todd,	\$10,797 72	
Amount received for interest on said fund,	248 95	11,046 67
Hassanamesset Indian Fund: amount paid the treasurer, under resolve of 1850, chap. 54,		279 00
Charles River and Warren Bridge Fund: amount received for principal of note paid in,	\$3,000 00	
Received for interest on notes,	1,284 55	4,284 55
Western Railroad Loan Sinking Fund in trust: received for one per cent. on scrip loaned, payable annually by the corporation, to be added to the fund, as per act of February 21, 1838, chap. 9,		40,000 00
Western Railroad Stock Sinking Fund: Amount received for principal of notes paid,	\$40,500 00	
Received for principal and interest of land notes,	51,832 33	
Received for interest and dividends on notes, scrip, &c., \$25,206 73, and for land sold, \$26,332 57,	51,538 30	143,871 63

Interest on Scrip loaned to sundry Railroad Corporations:

Andover and Haverhill, due 1st of June and December, . . .	\$5,000 00	
Boston and Portland, due 1st April and October, . . .	2,500 00	
Eastern, due 1st January and July, . . .	\$5,000 00	
Eastern, due 1st April and October, . . .	20,000 00	
		25,000 00
Norwich and Worcester, due 1st January and July, . . .	20,000 00	
		\$52,500 00
Total receipts, . . .		\$1,481,761 02
Add for cash on hand, January 1, 1850, viz :		
On account of ordinary revenue, . . .	\$4,054 12	
Do. Massachusetts School fund, . . .	16,695 70	
Do. Interest on do., . . .	18,931 18	
Do. Charles River and Warren Bridge fund, . . .	2,854 36	
Do. Western Railroad Stock sinking fund, . . .	3,198 92	
Do. interest on railroad scrip, . . .	12,825 00	
		58,558 38
Total for the year 1850, . . .		\$1,540,319 40

EXPENDITURES, 1850.

1. *Council:*

Travel and attendance of lieutenant governor and members of the Executive council at fourteen sessions, . . .	\$4,918 00
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2. *Legislature:*

Travel and attendance of Senate, 40 members, . . .	\$10,363 00
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Travel and attendance of the House, 295 members, . . .	\$73,801 00	
Chaplains and preacher of election sermon, . . .	250 00	
Clerks and assistants in the Senate and House, . . .	3,682 00	
Messengers, doorkeepers, &c., . . .	2,611 00	
Sundry members, per resolves, while sick, . . .	205 00	
		\$90,912 00

The cost of the session per day, for 122 days, not including newspapers, printing, fuel, &c., was \$743 50.

3. *Salaries:*

Governor, . . .	\$2,500 00
Secretary, \$1,600, less fees, \$177 01, . . .	1,422 99
Treasurer, . . .	1,600 00
Auditor of Accounts, . . .	1,500 00
Judges of Supreme Judicial Court, (five,) . . .	15,500 00
Judges of Court of Common Pleas, (six,) . . .	12,800 00
Attorney General, . . .	2,500 00
Attorney for Suffolk, . . .	2,000 00
District Attorneys, (five,) . . .	4,600 00
Reporter of decisions in Supreme Court, . . .	300 00
Judges of Probate in 14 counties, . . .	5,645 00
Registers of Probate in 14 counties, . . .	11,525 00
Adjutant General, . . .	1,500 00
Clerks in various offices, . . .	5,300 00
Extra clerks in Secretary's office, . . .	3,363 00
Sergeant at Arms, . . .	1,000 00
Messenger to Governor and Council, . . .	800 00
Assistant Messenger to Governor and Council, . . .	322 00

Watchmen in the State House, .	\$1,900 00	
Estate of R. E. Newcomb, late		
judge of probate for Franklin,		
per resolve of 1850, chap. 12,	30 67	
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\$76,108 66

4. *Fuel and Light for the State House:*

Boston Gas Light

Company, .	\$282 90
For oil, .	101 57
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\$384 47

Wood and coal, .	847 14
	<hr/>

1,231 61

5. *Repairs of State House:*

Expense of fountains in the	
State House yard, erected in	
1849, (see resolve, 1850, ch. 5,) .	2,329 35

Sundry repairs on the State	
House, new furnace for Sen-	
ate, &c., 1850, .	2,156 94
	<hr/>

4,486 29

6. *Furniture for State House:*

Sundry accounts for 1849, .	\$126 22
Do. do. 1850, .	157 30
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283 52

2. *Stationery:*

For the Legislature and the different offices in	
the State House, .	2,255 40

8. *State Library:*

For 1849 and 1850, .	600 00
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9. *Newspapers, advertising, &c:*

Publishing laws in Atlas, .	\$50 00
Advertising in sundry papers, .	48 25

Postage on newspapers for Leg-	
islature, .	118 47

State Records for Legislature, .	256 50
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Newspapers, .	3,374 12
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3,847 32

10. *State Printing, (per resolve 1849, ch. 57:)*

Amount paid Dutton & Wentworth for work	
done from October 1, 1849, to October 1,	
1850, not including amount for Board of	
Education, .	19,465 05

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The above sum was paid as follows, viz:

For paper, at cost, .	\$8,380 29
Composition, .	4,547 19
Presswork, .	2,806 29
Covers, folding, &c., .	2,363 54
Maps, drawings, &c., (cost,) .	866 78
Binding, extra work, &c., .	500 96
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\$19,465 05

11. *Postage:*

Amount paid by the Secretary of the Com-	
monwealth for the various offices in the	
State House, .	\$626 43

12. *Index and Journals:*

Amount paid to Charles Calhoun and C. W.	
Storey, for making general index to journals	
of the Senate and House, and duplicating	
old journals, .	1,347 00

13. *Sheriffs' Accounts:*

Amount paid to sheriffs for distributing docu-	
ments, returning votes, &c., .	926 58

15. *Contingent Expenses of Legislature:*

Amount paid Benjamin Stevens, Sergeant-at-	
Arms, as per resolve, May 2, 1850, ch. 100,	1,000 00

16. *International Exchanges:*

Amount paid Alexander Vattermare, per re-	
solve 1849, chap. 15, .	300 00

20. *Documents in London, copied:*

Amount paid by the Secretary of the Common-	
wealth to Robert Lemon, per resolve 1846,	
chap. 35, .	304 25

22. *Bank Commissioners, (per act 1849, chap. 217:)*

Solomon Lincoln, .	\$1,203 90
Joseph S. Cabot, .	1,438 40
George S. Boutwell, .	1,026 30
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3,668 60

23. *Commissioners for various purposes:*

Rhode Island boundary, resolve	
1848, chap. 75, .	\$527 69

Boston harbor, resolve 1848, chap. 79,	1,788 10
Railroad crossings, resolve 1849, chap. 94,	500 00
Boston Corner, resolve 1849, chap. 11,	\$50 00
Public property, 1819, appointed by Legislature,	630 80
Public lands, 1850, resolve, chap. 110,	\$75 46
Herring Pond Indians, act 1850, chap. 168,	430 00

24. *Legal Counsel:*

Paid John Davis, as per resolve 1845, chap. 1, and 1846, chap. 27,	1,500 00
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25. *Valuation Committee:*

Expenses of sub-committees of valuation com- mittee,	125 29
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The travel and attendance of the members of the committee, together with the pay of clerk, doorkeepers, &c., will appear on the account for 1851, the payments having been principally made after the close of the business of the year 1850.

28. *Miscellaneous Rolls and Warrants:*

Expenses incurred by order of commissioners on Boston harbor, in 1849,	\$422 00
Term Reports and other docu- ments distributed by resolves of 1844 and 1845, chap. 66 and 101,	177 80
Copies of Revised Statutes,	15 00
Charles R. Train, per resolve 1848, chap. 76,	60 00
Daniel Tiffany, on warrant of 1848, No. 235, for arresting a fugitive from justice,	45 00
Witnesses before the Legislature in sundry cases,	1,234 37

Committees of the Legislature for their expenses in visiting public institutions,	\$181 23	
Advertising for Adjutant Gen- eral's office,	15 00	
Joseph L. Ross, per resolve 1850, chap. 48,	40 50	
Expense of appraising land ad- joining the State prison,	15 00	
Charles W. Storey for arranging files of papers of the House of Representatives,	60 00	
Hammatt Billings, for design, drawing, and model of State arms for the stone to be placed in the Washington monument,	250 00	\$2,515 90
30. <i>Term Reports</i> , per resolves 1820, chap. 18, and 1848, chap. 23,		1,867 25
32. <i>Alien Estates reclaimed</i> , per resolve 1850, chap. 76,		939 89
<i>Annuity to Harvard College</i> , per resolve 1847, chap. 98,		666 66
40. <i>State Map and Surveys</i> , per act 1846, chap. 241,		8 88
42. <i>Agricultural Societies:</i> Amount paid to 12 societies for 1850,	\$6,850 00	
Amount paid to Norfolk County Society for 1849,	600 00	7,450 00
33. <i>Alien Passengers:</i> Salary of agent at Fall River, per resolve of 1850, chap. 109,		150 00
43. <i>Bounty on Silk</i> , per act 1845, chap. 199, 53. <i>Asylum for Blind</i> , per resolve 1847, chap. 47,	\$9,000 00	5 25
Do. for workshop, resolve 1849, chap. 77,	5,000 00	14,000 00
53. <i>School for Idiots</i> , per resolve 1848, ch. 65, 3		2,500 00

54. <i>Asylum for Deaf and Dumb</i> , per resolves 1829, 1837, 1847,	\$8,205 58	
55. <i>Eye and Ear Infirmary</i> , per resolves 1818 and 1850, chap. 14 and 82,	7,000 00	
56. <i>State Lunatic Hospital</i> , per Revised Statutes, chap. 48, salary of officers,	3,200 00	
57. <i>Annuities of Martha Johannot</i> , per resolve 1843, chap. 73,	2,212 82	
58. <i>State Paupers</i> , per Revised Statutes, chap. 46,	\$57,271 13	
Accounts to Nov. 1, 1846-7-8, and 1849, allowed by resolves of the Legislature in 1850,	5,486 29	
Ship fever accounts, 1849,	\$7,486 26	
Ship fever accounts, 1848,	226 15	
	<hr/>	7,712 41
Cholera accounts, 1849,		534 11
Lunatic paupers, 1849,	\$31,382 68	
Lunatic paupers, by sundry resolves,	7,933 08	
	<hr/>	39,315 76
		<hr/>
		\$110,319 70
60. <i>Indians</i> , by sundry resolves,	1,945 65	
	<hr/>	112,265 35
59. <i>Coroners' Inquests</i> , expenses of	2,773 44	
61. <i>Pensioners</i> ,	1,552 67	
65. <i>Adj. and Quar. Mast. Gen. Department</i> : Amount paid per resolve of 1850, chap. 67,	3,000 00	
66. <i>Militia bounty</i> : Paid to sundry towns, per act of 1849,	\$21,766 50	
Do. paid to sundry persons,	750 00	
	<hr/>	22,552 50
67. <i>Military Accounts</i> : Paid for salary of inspectors and adjutants; hauling artillery, court martial, postage, &c.,	1,272 36	

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69. <i>County Treasurers</i> : For two thirds of criminal costs in their respective counties,	\$69,947 05
70. <i>Arrest of Fugitives from justice</i> , per Revised Statutes, chap. 142,	189 87
71. <i>State Reform School</i> , per resolve 1850, chap. 56,	22,600 00
72. <i>Agent for Discharged Convicts</i> , per act 1848, chap. 82,	650 00
73. <i>Prevention of Counterfeiting</i> , per resolve 1847, chap. 93,	1,169 35
74. <i>State Prison</i> : Amount paid for plans, &c., for addition to State prison, per act 1850, chap. 304,	570 00
For amount paid for said addition in part, see below.	<hr/>
	\$507,972 89
77. <i>Interest on temporary loans</i> ,	\$7,082 65
Interest on \$25,000, State Reform School scrip,	1,250 00
80. <i>Interest on \$995,000, Western Railroad scrip</i> ,	49,750 00
	<hr/>
	58,082 65
	<hr/>
Total ordinary expenditures,	\$566,055 54
Of the above sum, it will be seen that about	\$225,000 00
has been paid for the ordinary charges of government; about	161,000 00
for scientific or charitable purposes;	122,000 00
for militia county treasurers, State Reform School, &c., and for interest;	58,000 00
making in all	\$566,000 00
including \$22,500 for State Reform School, of which sum \$10,000 has been refunded from proceeds of sales of scrip for that purpose, as will appear hereafter.	

EXTRAORDINARY EXPENDITURES.

74. *State Prison*, enlargement of, per act of 1850, ch. 304:

Amount paid the commissioners from proceeds of the sale of scrip authorized by said act, . \$46,457 32

88. *Temporary loans repaid*:

Loans of 1849, (by St. R. S. scrip, \$65,000 00
Loans of 1850, 430,600 00

495,600 00

91. *Massachusetts School Fund*:

Amounts paid for educational purposes, &c., act of 1846, chap. 219, viz:

Amherst College, per act 1847, chap. 33, \$5,000 00

Normal Schools, per resolve 1849, chap. 89, 7,500 00

Teacher's Institutes, per resolve 1850, chap. 65, 3,050 00

Massachusetts Teachers' Associations, per resolve 1849, chap. 75, 150 00

County Teachers' Associations, per act 1848, chap. 301, 550 00

School District Libraries, per resolve 1842 and 1843, 1,380 00

Salary of the Secretary of the Board of Education, 1,600 00

Salary of clerk and assistant librarian, 1,266 67

Salary of agents of the Board of Education, per resolve 1850, chap. 26, 1,308 33

Expenses of the Board of Education, 238 99

Expenses of the Secretary, 157 39

Expenses of the office for printing, &c., 664 19

Expenses of Committee on Education, 216 80

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Reprint of Tenth Report of the Secretary of the Board of Education, . . . \$3,180 73

Hon. Horace Mann preparing do., . . . 750 00
\$3,930 73

27,013 10

Paid for scrip, &c., purchased, viz:

City of Boston, 6 per cent., . . \$10,000 00

County of Bristol 6 per cent., . . 10,000 00

Five per ct. st'k., \$9,000

Premium, . . . 90
9,090 00

29,090 00

56,103 10

92. *Interest on School Fund to June 1st, 1849*:

Amount not called for, December 31st, 1849, and paid during the year 1850, to eight towns, . . . 236 00

92. *Interest on School Fund to June 1st, 1850*:

Amount paid to certain tribes of Indians, \$240 00

Amount apportioned to sundry cities and towns, payable on the 10th of July, \$37,370 51

Deduct 21 towns not called for, December 31, . . . 823 35

36,547 16

36,787 16

93. *Interest on School Fund for Indians*:

Amount paid per act March 21, 1837, 150 00

95. *Western Railroad Stock Sinking Fund*:

Amount paid for purchase of scrip, &c., viz:

City of Boston, 6 per cent., . . \$20,000 00

Town of Newton, 6 per cent., . . 16,000 00

Town of Grafton, 6 per cent., . . 5,000 00

Certificate State Reform School

scrip, . . . \$64,202 28

Interest accrued, 5

months 16 days, 1,480 22

\$65,682 50

\$106,682 50

96. *Western Railroad Loan Sinking Fund:*

Amount paid over to the commissioners for investment, being for one per cent., payable annually by the Western Railroad Corporation on the amount loaned by the Commonwealth,

40,000 00

99. *Charles River and Warren Bridge Fund:*

Amount paid the agent of the Charles River and Warren Bridges for repairs on said bridges,

6,050 00

Todd Normal School Fund:

Amount paid for certificate of State Reform

School scrip, . . . \$10,797 72

Interest accrued on do., 248 95

11,046 67

Interest on School Fund for 1850:

Paid for interest accrued on scrip purchased by Massachusetts School fund,

37 50

INTEREST ON SCRIP LOANED TO SUNDRY RAILROAD CORPORATIONS BY THE COMMONWEALTH, VIZ.:

100. *Andover and Haverhill:*

Due June and December 1st, 1849, \$1,500 00

Due June and December 1st,

1850, . . . \$5,000 50

Less unpaid on

June interest,

\$50

Do. do. De-

cember

interest, 1,175

1,225 00

3,775 00

5,275 00

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101. *Boston and Portland:*

Due April and October, 1850, . . . \$2,500 00

102. *Eastern:*

Due January and July 1, 1850, \$5,000 00

April and October

1, 1850, . . . \$20,000 00

Less unpaid on

April interest,

\$825

Do. do.

October

interest, 1,125

1,950 00

18,050 00

Add amount due April

1st, 1849, . . . \$25 00

Do. do. October 1st, 1849, 450 00

Do. do. October 1st, 1848, 75 00

550 00

23,600 00

103. *Norwich and Worcester:*

Amount due July 1, 1849, paid in 1850, \$600 00

Amount due Jan-

uary 1, 1850, . . . \$10,000 00

Less unpaid Jan-

uary 1, 1851, . . . 125 00

9,875 00

Amount due July

1, 1850, . . . \$10,000 00

Less unpaid Jan-

uary 1, 1851, . . . 775 00

9,225 00

19,700 00

Total payments for 1850, . . . \$1,416,280 79

Cash on hand, January 1, 1851, ordinary reve-

nue, . . . \$5,809 22

Do. on account of scrip sold for

enlarging State prison, . . . 3,542 68

Do. Massachusetts

School fund, . . . \$36,838 60

Do. interest on

do. for 1849, . . . 823 35

Do. Mass. School fund, 1850,	\$21,019 70		
Do. Hassanameset Indian fund,	279 00		
Do. Charles River and Warren Bridge fund, .	1,088 91	\$60,049 56	
Do. Western Railroad Stock sinking fund, .		40,387 15	
Do. interest on Andover and Haverhill R'd scrip,	\$1,275 00		
Do. do. Eastern do.,	2,075 00		
Do. do. Norwich and Worcester do.,	10,900 00	14,250 00	\$124,038 61
Total for the year,			\$1,540,319 40

RECAPITULATION.

It will be seen by the preceding statement, that there has been paid, on account of the ordinary demands upon the treasury, the sum of \$566,055 54, as per page 19.

This sum includes \$22,600 on account of the State Reform School at Westborough, \$10,000 of which was for buildings and improvements, and has been met by that amount of State Reform School scrip issued as per act of 1850, chap. 304; while the remainder of the said scrip (say \$65,000) was equal to the amount of temporary loan unpaid at the commencement of the present year.

The amount, therefore, actually paid on account of ordinary expenditures, should be .	\$566,055 54
The receipts as per page 10, were \$492,810 64	
Add, for cash on hand January 1, 1850,	4,054 12
	496,864 76
Actual deficit for the year.	\$59,190 78

This deficit has been met by a temporary loan for \$65,000, which leaves cash on hand \$5,809 22, as before stated.

There has also been paid for the enlargement of the State prison \$46,457 32, and there remains cash on hand \$3,542 68, making \$50,000, realized from the sale of scrip authorized for that purpose by act of 1850, chap. 304, not including premium of one per cent., or interest, accrued at the time of sale.

There will probably be an equal amount required during the present year, which will increase the debt of the Commonwealth to a sum about equivalent to the cost of the State Reform School, State Prison, and Weights and Measures, all of which are objects of peculiar character, and not properly chargeable upon the ordinary revenue of the Commonwealth.

The payments from the various funds, and on account of interest on railroad scrip, will be found on pages 20 to 23,

Making an aggregate of	\$1,416,280 79
To which add for cash on hand, January 1st, 1851,	124,038 61
	\$1,540,319 40

ESTIMATE OF RECEIPTS AND EXPENDITURES FOR 1851.

RECEIPTS.

Auction tax,	\$13,000 00
Bank tax,	370,000 00
Attorney for Suffolk,	2,000 00
Alien passengers,	47,000 00
Hawkers and pedlers,	2,000 00
Interest on cash deposited,	500 00
Dividends on Western Railroad Stock,	80,000 00
Income on Western Railroad Stock sinking fund as per act of 1850, chap. 189,	40,000 00
	\$554,500 00
Cash on hand January 1st, 1851, ordinary revenue,	5,809 22
	\$560,309 22.

EXPENDITURES.

1. Council,	\$4,500 00
2. Legislature, session 120 days, 440 members : Pay of Senate and House, \$105,600 00 Travel of 380 members, 4,400 00	\$110,000 00
Chaplains, clerks, messengers,	6,500 00
	116,500 00
3. Salaries of public officers,	76,000 00
25. Valuation committee of 1850, 99 days, \$12,124 00 Do. do., clerk, messengers, &c., 1,721 00	13,845 00
4. Fuel and lights for State House,	1,300 00
5. Repairs of do.,	2,500 00
6. Furniture for do.,	500 00
7. Stationary for do.,	2,500 00
8. State Library,	300 00
9. Newspapers, advertising, &c.,	5,000 00
10. State printing,	20,000 00
11. Postage,	600 00
13. Sheriffs' accounts,	1,000 00
15. Contingent expenses of Legislature, &c.,	1,000 00
16. International exchanges,	300 00
22. Bank and other commissioners,	5,000 00
28. Miscellaneous rolls and warrants,	2,000 00
30. Term reports,	1,800 00
Annuity to Harvard College,	600 00
41. Agricultural Societies,	7,500 00
53. Asylum for blind,	9,000 00
School for Idiots,	2,500 00
54. Asylum for Deaf and Dumb,	8,000 00
55. Eye and Ear Infirmary,	2,000 00
56. State Lunatic Hospital,	3,200 00
57. Annuities of Martha Johonnot,	2,200 00
58. State paupers,	108,000 00
59. Coroners' inquests,	2,000 00
61. Pensions,	1,500 00

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HOUSE—No. 7.

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60. Indians,	\$1,500 00
65. Adjutant and Quarter Master General's Department,	3,000 00
66. Militia bounty,	23,750 00
67. Military accounts,	1,000 00
69. County treasurer's account,	70,000 00
71. State Reform School,	22,500 00
72. Agent for discharged convicts,	550 00
73. Prevention of counterfeiting,	1,000 00
	\$524,445 00
77. Interest on temporary loans, \$2,500 00	-
78. do. 5 per cent. scrip, 1850, 4,500 00	-
do. State Reform School scrip, 5,000 00	-
80. do. West. Railroad scrip, 49,750 00	61,750 00
	\$586,195 00
Receipts as per page 25,	560,309 00
Deficit for 1851,	25,886 00
Add loan of 1850 unpaid January 1, 1851,	65,000 00
	\$90,886 00

It will be seen that, compared with the year 1850, the receipts are increased by the sum of \$62,000, viz.: from Bank Tax, \$15,500; Alien Passengers, \$12,000; and for income of Western Railroad Stock Sinking Fund, per act of 1850, chap. 189, \$40,000; making, in all, \$67,500; less, for diminution on Attorney for the county of Suffolk, and other items, of \$5,500.

The expenditures will be increased, from the last year, by at least \$20,000, and create a deficit, at the close of the present year, of about \$26,000, as before stated.

The augmented expenditure will be, for the Legislature about \$26,000, (allowing for a session of the same length as the last;) for Valuation Committee, \$14,000; newspapers and printing, \$2,000; bounty to militia, \$1,000; and interest, \$3,750; making \$46,750.

It is supposed that there will be a diminution under the head

of repairs of State House, of \$2,000; Commissioners, \$5,000; Blind Asylum, \$5,000; Eye and Ear Infirmary, \$5,000; State Paupers, \$2,000; Journals of the two Houses, \$1,300; Legal counsel, \$1,500; and other smaller items, about \$5,000; making in all, \$26,750; leaving \$20,000 excess, as above.

The debt of the Commonwealth will, on the first of January, 1852, be not far from \$300,000, (not including Western Railroad Scrip,) of which \$200,000 will be due in 1857 and 1860, and the remainder as soon as means are provided for the purpose by the Legislature.

It will be borne in mind that a large proportion of the debt will have been created by expenditures of an extraordinary character, viz.: for State Reform School, \$100,000, or more; for enlargement of State Prison, \$100,000; for furnishing cities and towns with weights and measures, \$50,000; and for the pay of the Valuation Committee, and the additional cost of legislation for the present year, at least \$40,000; making \$290,000, for which means must be provided within the next ten years, to say nothing of calls for expenditures of a similar character, which may be made during that period.

That such calls will be made is evident from all past experience, and the growing wants of an increasing population would lead us to expect a pressure rather increased than diminished.

It is apparent that the revenue of the Commonwealth, from ordinary sources, cannot be materially augmented, though there may be a larger amount from Banks, and possibly from Alien Passengers, as the number of both seems to be on the increase.

It will be recollected that, by the act of 1850, chap. 189, it was provided that the income of the Western Railroad Stock Sinking Fund should, after the commencement of this year, be added to ordinary revenue, to meet, as far as it would, the interest on the debt of \$995,000, which the fund was created to pay.

That fund, as will appear on a subsequent page, now amounts to more than \$760,000; being \$70,000 above the sum of all the Western Railroad Scrip now held by the public, and will, without doubt, be quite sufficient, without the addition of its own interest, to redeem the whole debt at maturity.

The interest will, of course, be gradually increasing, and go so far to keep down the charge for interest on the scrip, which

1851.]

has already amounted to a much larger sum than the dividend on the Western Railroad Stock; there having been more than \$200,000 paid, before the receipt of any dividend whatever, and that, too, while there was a diversion of one half the proceeds of the sales of lands in Maine from the revenue, in order to create the fund in question.

It will be seen from the foregoing, that, although thus far the possession of the stock of the Western Railroad, and the creation of the Sinking Fund, have only been charges upon the revenue, there is a fair prospect that there will speedily be a return from both. In other words, the back interest on scrip will have been paid by excess of dividends, and the Sinking Fund will reach a sum sufficient to cancel the debt due in 1857, leaving one half the lands to revert to the revenue, from whence they were taken in 1837, and also giving a clear income from dividends on the stock of at least \$30,000 per annum.

The only cause of regret, I believe, eventually will be, that the Commonwealth should not have retained its right to all the new stock issued by the corporation, which would, without risk or inconvenience, have increased our revenue more than \$15,000 per annum, from stock which will one day be worth \$200 per share.

From what has been already said, it will be concluded that not much dependence can be placed upon any increase of the ordinary revenue, to meet the deficit under consideration, but that it must be by an appropriation of a portion of the proceeds of lands in Maine, a diminution of expenditures, or resort to direct taxation.

It would seem that, by the time the scrip issued under the act of 1850 falls due, (which is principally in 1860,) a sufficient amount might be realized from the sale of lands, after paying the scrip due in 1857, to redeem that also, even without encroaching upon the share appropriated for educational objects.

There would then remain about \$100,000 not provided for; and it is possible that there may be such a reduction in the expenditures of the Commonwealth, that no extraordinary measures need be resorted to for the payment thereof.

The heaviest items of expense are, the pay of the Legislature, salaries of public officers, support of State paupers, costs of criminal prosecutions, State Reform School, militia bounty, and

interest—amounting in all, for the present year, by estimate, to \$408,500, or more than two thirds of the entire charge.

The first of these, viz., the pay of the Legislature, will be reduced after the present year, as it is not likely that so many members can be returned again until another valuation.

The consequent reduction of expense may be about \$20,000, which, with the cost of the Valuation Committee, would leave hereafter say \$567,000 per annum, or about \$13,000 more than the estimated revenue for 1851. If the length of the session could be reduced to one hundred days, \$20,000 more might be saved; the expense being not less than \$1,000 per day.

But it can hardly be expected that the business of a State, the population of which has increased, in twenty years, from 610,408 to 973,715, should be transacted in the same time as formerly; nor is it supposed that the people, whose wealth has increased, during the same period, from \$208,908,107 to \$597,936,999, will refuse to meet the necessary cost.

The amount paid for salaries of public officers, during the last year, was \$76,000, being an increase from former years, both in number and amount. Whether any reduction can be made, consistent with the public interest, will be best determined by the Legislature, after due consideration of the duties performed.

It may appear as a general rule, that a reduced compensation implies a corresponding service, and that ultimately a public officer well paid is most efficient, and therefore cheapest for his employer.

The support of State paupers, (mostly foreign,) in our almshouses and lunatic asylums, is one of the heaviest burthens upon the revenue, and increases year by year. The accounts lodged in the Secretary's office, within the time prescribed by law, amount to \$108,000; which is more, by \$3,000, than for the last year, for the same class. Of this sum, nearly \$42,000 is for lunatics, who are supported at an expense of not less than \$100 per annum; and about \$3,500 for ship fever paupers, at from \$3 to \$4 per week. The remainder is for ordinary State paupers, at seven cents per day for adults, and four cents for children.

I regret to say, that I believe the Commonwealth is grossly imposed upon by vast numbers of foreign paupers, who come

into the State over various railroads, and particularly from New York, where so many first land.

There is also reason to suppose that the law relating to charges for support of adult paupers, able to labor, is not strictly complied with by the overseers in all cases, though it would seem that an account made out and sworn to by responsible officers of a city or town, ought to be correct in that respect, as the provision is contained in each account, and cannot escape observation.

The law passed at the last session, providing for the payment of a certain sum for each alien passenger, in place of giving bonds for their support, has operated very beneficially; and, under the administration of the prompt and efficient agent for Boston, J. B. Munroe, Esq., has, since the act took effect, produced the sum of \$35,000, in eight months of the past year, towards the support of such as are unable to support themselves.

If the same law could by any means be applied to such as come in over our railroads, there might be a sum realized nearly or quite sufficient for the payment of all charges made against the Commonwealth, except for lunatics.

There would then remain, however, the difference between the actual cost of support and the sum paid by the State, which is considerable, and must be borne by the different cities and towns where the paupers reside.

It has been suggested that there might be State almshouses established in different parts of the Commonwealth, where all foreign paupers should be sent, and compelled to labor, until, in part, at least, they had contributed to repay the amount expended for themselves or their families while sick or unable to provide for their support.

The moral effect of such a plan would no doubt be beneficial, for it would provide the means of separating our own poor from those who are hardly fit for their associates, and allow such a system of management as would have a tendency to keep a portion of the flood, at least, at a distance.

Its original cost would, of course, be a serious objection; but it is believed that the ultimate benefits would much more than compensate for the outlay, and that it will be difficult to agree upon any mode of treating the question which would be more generally acceptable to the people of the Commonwealth.

Upon this point, however, the representatives of the people are most competent to decide.

The costs of criminal prosecutions, or balances of county treasurers' accounts, make another item of magnitude, second only to the foregoing, and in many respects intimately connected with it. The amount paid in 1850 was nearly \$70,000, and there is no appearance of decrease for 1851, nor can there be while so many elements of crime exist around us. The amount of costs may be to some extent lessened, perhaps, by care on the part of prosecuting officers, but must eventually increase with the increase of population.

The State Reform School continues to be a heavy drain upon the revenue; requiring, as I have been informed by the treasurer thereof, about the same sum as last year, in addition to the amount realized from the Lyman Fund.

The improvements still necessary to be made, and the large number of boys to feed and clothe, who are not, for a time, able to produce much in return, will require a large outlay for this year.

It is hoped that, hereafter, there may be a considerable reduction, say at least \$10,000 per annum, leaving a charge of \$12,000 per annum; which, although a large sum, is claimed to be judiciously expended, inasmuch as prevention of crime is cheaper than its punishment, as the records of our courts will abundantly prove.

The only item, except interest, (which cannot be reduced until the debt is paid,) is militia bounty; and that for 1851 is likely to exceed the amount paid in 1850, and continue at about the same point, as long as the present law remains in force.

Whether it is possible to make a material reduction in the amount of any or all of the above named accounts, is a question of the first importance, which the Legislature will perceive has a direct bearing upon another question, which is, whether there shall be an addition to the present funded debt, to be redeemed from the sale of lands hereafter, or the debt be paid at once by a tax.

There would appear to be no injustice in postponing the payment of the debt, for by reference to a statement in relation to the Sinking Fund, (p. 34,) it will be seen that liberal provision has been made for the future, at our expense, and that posterity

can well afford to cancel the obligations under which we should place it.

PROPERTY OF THE COMMONWEALTH IN DETAIL.

The following is a particular account of the property of the Commonwealth, as stated generally on page 6:—

On account of ordinary revenue:

10,000 shares Western Railroad stock at par, .	\$1,000,000 00
Interest on Western Railroad scrip to January 15, 1851,	\$536,768 98
Dividends on stock to January 1, 1851,	483,012 00
Excess of interest,	53,756 98

Lands in Maine:

1,650,000 acres, estimated at	650,000 00
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During the year there have been sold 332,331 acres of the public lands, and a survey made of the remainder, which indicates their value to be much less than has hitherto been supposed. They are now put at something less than 40 cents per acre, instead of 75 cents, as estimated last year.

Whether that is more or less than their true value it is impossible to determine at present, as the best judges are liable to error, and the most experienced purchasers not unfrequently make bad bargains.

The average price for lands sold from 1820 to 1843 was about 65 cents, and from 1843 to 1849 about 80 cents, while those sold during the present year, ranged from 30 to 65 cents per acre, which would appear to be very low.

It will be understood that the value of land in Maine, so far as this Commonwealth is interested, consists principally in the timber upon it; while, on the other hand, good settling lands would be valuable to our sister state, even if they were granted to occupants without cost.

The interests of the governments are, therefore, not quite identical, and the question arises whether, if it were possible, the lands should not all belong to Maine, and thus permit a more uniform system of management than can now be adopted. If not, there would be a manifest advantage in making a division in such a manner that the portion of each state should be entire, and our own as much as possible free from settlers.

It has been stated that, at the time of separation of Maine and Massachusetts, all our interest there came near being sold for less than \$100,000.

Since that date, as I gather from the reports of our land agent, there have been more than 2,600,000 acres sold, and over 600,000 acres granted to academies, &c.

There has been received for the land sold, about \$1,800,000, of which, after deducting expenses, there has been taken a sufficient amount to create a sinking fund of over \$750,000, (including its accumulating interest,) a school fund of \$700,000, (not including \$281,000 on account of Massachusetts' claim,) and to pay over \$50,000 for educational purposes. The interest on the school fund from 1836 to 1850 for distribution has been over \$400,000.

It will be recollected that, by act of 1850, chap. 307, the secretary, treasurer and auditor, were appointed commissioners for certain purposes in relation to the public lands, as therein specified.

During the year they have, as will appear by their report, adjusted certain claims for allowance on account of stumpage for timber cut in 1843-4-5-6, and thus secured the payment of over \$32,000 interest accrued on notes given for the lands upon which the timber was cut, together with \$88,000 principal. Many of

these notes were valueless and the land nearly so, the timber having been mostly taken off. The notes now in the treasury, amounting to about \$375,000, are, with one or two exceptions, of a good class, and the interest, if not the principal, will be hereafter collected promptly.

Massachusetts Claim:

The claim of the Commonwealth upon the general government is included among the assets of the State, as it was last year, upon the ground that the claim is a just one and will be ultimately allowed.

Dividends on 10,000 shares Western Railroad

Stock, due January 1, 1851,	\$40,000 00
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Cash on hand January 1, 1851,	5,809 22
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Western Railroad Sinking Fund:

The Commonwealth's proportion of the loan sinking fund, the Albany sinking fund, and the reserved fund of the Western Railroad Corporation, is estimated at \$200,000, being \$20 per share, which, though not at present available, will eventually amount to a sum nearly or quite sufficient to pay the loan made to the corporation, and in effect double the value of every share of stock. See Western Railroad Loan sinking fund, page 38.

Western Railroad Stock Sinking Fund:

This fund was established by the act of April 15, 1837, which provided that one half the proceeds of sales of lands in Maine should go to create a fund for the payment of scrip issued for the amount required to pay for 10,000 shares Western Railroad stock subscribed for by the Commonwealth, due in 1857. The fund now amounts to,

765,668 83

viz.:—Notes for lands in Maine, \$190,712 40
Notes and mort-

gages,	\$153,000 00
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Notes of cities

and towns,	41,000 00
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State Reform		
School scrip,		
1849, .	\$25,000 00	
Do. do. 1850, .	64,202 28	
Western Railroad		
scrip, 1837, .	110,000 00	
Western Railroad		
st'k, 943 shares,	94,300 00	
Right in Loan		
Sinking funds,	18,860 00	
Cash on hand,		
Jan. 1, 1851, .	40,387 15	
	<hr/>	\$546,749 43
Interest on land		
notes accrued, .	14,000 00	
Interest on other		
notes and scrip,	14,207 00	
	<hr/>	28,207 00
		<hr/>
		\$765,668 83
		<hr/>
		\$2,842,478 05
Debt of the Commonwealth on its own account,		
as per page 6,	1,210,375 00	
	<hr/>	
Balance,	\$1,632,103 05	
Add for Lyman, or State Reform School fund,	70,000 00	
	<hr/>	
		\$1,702,103 05

Of the above fund, \$60,000 was contributed by the late Hon. Theodore Lyman, and \$10,000 by the Commonwealth, and the whole placed in the hands of the Trustees for the benefit of the school at Westborough.

Of the amount paid by Mr. Lyman, \$50,000 was received from his executors during the past year.

FUNDS OF THE COMMONWEALTH.

Massachusetts School Fund :

Notes for lands in Maine,	\$184,363 73
Notes and mortgages, 6 per cent.,	\$158,493 00
Notes of cities and towns,	20,000 00
Five per cent. scrip of 1850,	9,090 00
Notes of Boston Banks, 5 per	
cent.,	205,000 00
Western Railroad scrip, due in	
1857,	190,000 00
Boston and Portland do.,	50,000 00
Eastern do.,	20,000 00
Western Railroad stock, 821	
shares,	82,100 00
Right in Loan sinking fund,	16,420 00
Cash on hand, January 1, 1851,	36,838 60
	<hr/>
	787,941 60
	<hr/>
	\$972,305 33
Interest on notes for lands in Maine accrued,	14,000 00
	<hr/>
	\$986,305 33

For interest on notes, scrip, &c., see interest on School fund for 1850.

There has been paid from the principal of the above fund during the past year, for educational purposes, the sum of \$27,013 10, as per page 20,—an amount nearly sufficient to have raised the fund to its limit without counting the interest upon the land notes.

Interest on School Fund for 1850 :

The amount on hand, January 1, 1851, received since June 1, 1850, on notes, scrip, &c., not including notes for lands in Maine,	21,019 70
Amount accrued on notes, &c, not received,	16,175 00
	<hr/>
	\$37,194 70

Amount apportioned for one year to June 1, 1850, \$37,610 51. Of this sum there was unpaid, January 1, 1851, \$823 35; twenty-one towns not having called for the amount due them.

Charles River and Warren Bridge Fund:

Notes and mortgages, . . .	\$15,609 15	
Cash on hand, January 1, 1851, . . .	1,088 91	
		\$16,898 06
Interest accrued to January 1, 1851, . . .		613 06
		<u>\$17,511 12</u>

Todd Normal School Fund:

Amount paid into the treasury by the executor of the will of the late Henry Todd, and invested in a certificate of the State Reform School scrip, . . .	\$10,797 72	
Interest to January 1, 1851, . . .	269 94	
		11,067 66

Five Per Cent. Scrip:

Proceeds of sale of scrip issued on account of the enlargement of the State Prison, balance on hand, . . .	\$3,542 68	
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Hassanamesset Indian Fund:

Cash on hand, paid into the treasury per resolve of 1850, chap. 54,	\$279 00	
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School Fund for Indians:

Note and mortgage,	\$2,500 00	
Total funds,	\$1,059,223 84	
Ordinary revenue,	2,912,478 05	
		<u>\$3,971,701 89</u>

Western Railroad Loan Sinking Fund in trust:

This fund was created by the act of February 21, 1838, chap. 9, which provided that the profit on sales of Western Railroad sterling bonds, together with one per cent. per annum, (after the road should be opened for use,) on the amount of scrip loaned to the Western Railroad Corporation, should be paid by said corporation to the treasurer of the Commonwealth, to constitute a fund for the final redemption of said scrip, amounting to about \$4,000,000, and due from 1868 to 1871, as will appear subsequently.

The act of March 13, 1839, chap. 50, makes the treasurer of the Commonwealth and the treasurer of the Western Railroad Corporation commissioners of the fund, and requires that the

money and securities belonging to it shall be in the custody of the first-named officer.

The first annual payment of \$40,000 was made in 1844, at the close of which year the fund amounted to \$237,053 65. It has since increased to over \$620,000, and will in all probability reach a sum nearly or quite sufficient to redeem the scrip when it matures, twenty years hence.

Another fund, called the Albany Sinking Fund, was also created by the corporation at about the same time, to redeem the scrip issued by the city of Albany to aid in the construction of the road.

That fund now amounts to over \$291,000, making, with the above, about \$911,000, to which should be added the surplus or reserved fund of the corporation, of about \$100,000 more.

It should be borne in mind, in estimating the value of these funds, that they not only produce no income which can be divided, but that, on the contrary, they require \$50,000 per annum to be paid from the earnings of the road, and that the consequent effect is rather to diminish than increase the value of the stock for some time to come, while eventually they will nearly double it.

It will be recollected that the cost of the road is now represented by

51,500 shares of stock, amounting, at par, to . . .	\$5,150,000 00	
And by debt for sterling scrip at 5 per cent.,	\$4,319,520 00	
Together with Albany scrip at 6 per cent. for	1,000,000 00	
		<u>5,319,520 00</u>
Making in all,		<u>\$10,469,520 00</u>

If the net earnings of the road be put at 7½ per cent., which is undoubtedly within the truth,

They will amount to	\$760,750 00	
From this sum deduct interest on sterling bonds,	\$216,000 00	
and on the Albany bonds,	60,000 00	
		<u>276,000 00</u>

And there remains for dividend on 51,500 shares, \$484,750 00

But this sum is to be reduced by payments to the two sinking funds of nearly 1 per cent. on the capital, say,

50,000 00

Leaving, \$434,750 00

This balance is more than 8 per cent. on the shares, and entitles the stock to a high rank among the best in the market, so long as that amount can be paid and the road kept in good condition as at present.

Under existing laws this course is to be continued for about twenty years, when, in all probability, it will be found that the sinking funds are equal to the debt, which will be paid and leave the entire earnings of the road to be divided on 51,500 shares, giving to each share \$15, or, in other words, just doubling its value.

The people of the Commonwealth will then realize the benefits which will result from present sacrifices: for, while we have diverted from the revenue more than \$300,000, for which we have as yet received nothing, they will be able to derive an income of more than \$175,000, from what cost them nothing, and even this large sum could have been increased if the Commonwealth had retained its right to over 5,000 shares of new stock, which have been abandoned.

I trust that I shall be pardoned for being thus particular in relation to the position which the Commonwealth holds towards this property, and that it will be carefully considered that, in addition to some millions of dollars expended for scientific, educational and charitable purposes within the past fifteen years, she has also invested this further large sum for the benefit of posterity; and in that fact will be found a satisfactory answer to any question as to our present indebtedness.

The interest of the Commonwealth in the two funds is, as stated on page 7, about \$235,280, including the shares belonging to the Western Railroad Stock Sinking fund and School fund.

The fund for the redemption of the Sterling scrip is well invested, and pays an interest of about $5\frac{3}{4}$ per cent. per annum.

The Albany fund pays 6 per cent.

BONDS AND MORTGAGES OF RAILROAD CORPORATIONS.

The Commonwealth holds, as security for the final redemption of scrip loaned to the several corporations mentioned below, a mortgage on each of their roads, and shares of stock in the Eastern, Norwich and Worcester, and Andover and Haverhill.

Western Railroad for Sterling Scrip:

April 28, 1838,	\$2,100,000 00	
June 10, 1839,	1,200,000 00	
July 13, 1841,	700,000 00	
	<hr/>	\$4,000,000 00
Less for £100, not issued,	444 44	
	<hr/>	\$3,999,555 56

To this should properly be added for the difference between the £ at \$4 44 and \$4 80 = \$319,964 44.

Andover and Haverhill, now Boston and Maine:

May 18, 1837, \$100,000 00

Boston and Portland, now

Boston and Maine:

September 27, 1839,	50,000 00	150,000 00
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Eastern:

August 23, 1837, 500,000 00

Norwich and Worcester:

May 1 1837, 400,000 00

\$5,049,555 56

The shares of stock held are as follows, viz:

Andover and Haverhill,	1,000 shares.
Eastern,	3,000 "
Norwich and Worcester,	4,000 "

These shares are liable to be sold on failure to pay either interest or principal, as it falls due. The interest has, thus far, been paid punctually, and all the roads have undoubted means to pay the principal when it becomes necessary.

UNPRODUCTIVE PROPERTY OF THE COMMON-WEALTH.

The following account of the real estate, &c., belonging to the Commonwealth, is abridged from the report of last year:—

State House and land,	\$500,000
House and land, No. 12 Hancock Street,	12,500
State Lunatic Hospital, at Worcester,	185,000
State Reform School, at Westborough,	100,000
State Prison, at Charlestown, incl'g addition, 1850,	450,000
State Arsenal, at Cambridge,	26,000
Warren Bridge,	50,000
Charles River Bridge,	25,000
Yacht "Gipsy," for Sup't of Alien Passengers,	1,000
Weights, Meas., & Balances, from gen'l government,	5,500
State Library, about 7,000 volumes,	10,000
Quitclaim deed of Michael Ambrose, East Boston,	100
Rainsford Island, (not valued.)	
Total unproductive property,	\$1,365,100

With the foregoing account I have the honor to close my report for the present year, with the exception of the following table, which I have taken the liberty to append, from the second edition of the report made last year, after adding to it the amount under each head for the year 1850, making an aggregate of two terms of ten years each; the different heads being generally numbered to correspond with a table in detail, contained in the same document, viz., House, 1850, No. 3.

I shall hereafter present an account of the sums received and paid by the treasurer, during the past year, more in detail, which account will be substantially in the same form as that which, previous to the creation of this office, was made by the treasurer, and examined by a committee of the Legislature appointed for the purpose.

It will show the amount received from each particular individual or corporation, during the year, as well as the amount paid, and can be referred to for further information in relation to matters contained in this report.

All which is respectfully submitted.

DAVID WILDER, JR., Auditor.

A Comparative Statement of the Aggregate amount of Receipts and Expenditures under each head, from 1831 to 1840, and from 1841 to 1850:—

No.	RECEIPTS.	10 years, 1831 to 1840.	10 years, 1841 to 1850.
1	Auction Tax, - - - - -	\$456,654 33	\$442,087 74
2	Bank Tax, - - - - -	3,031,967 65	3,234,199 17
3	State Tax, 1831, 1832, 1844, 1845, 1846, -	148,198 75	150,000 00
4	Alien Passenger Tax, 1840 to 1850, -	50 00	131,836 43
5	Probate Tax, 1841 to 1846, -	-	21,411 88
6	Hawkers and Pedlers Licenses, 1846 to 1850, -	-	16,092 00
7	District Attorneys, 1831 to 1833, -	740 53	-
8	Attorney for Suffolk County, 1839 to 1850, -	6,193 03	44,508 32
9	Commissioners of Insolvency, 1849, 1850, -	-	86 50
10	County Treasurers, - - - - -	1,204 97	1,528 30
11	Alien Estates, balance of, - - - - -	5,448 76	6,679 67
12	Interest on Deposits, - - - - -	85,565 21	7,572 35
13	Lands in Maine, - - - - -	349,127 48	18,661 83
14	Notes and Bonds, 1831 to 1835, - - - - -	13,883 92	-
15	Military property sold, - - - - -	2,286 19	23,222 84
16	Estate on Hancock street, 1836, 1847, -	3,576 36	13,000 00
17	Repairs of State House, 1849, - - - - -	-	97 30
18	Interest on Railroad scrip sold, 1837, 1838, 1841, 1843, 1844, - - - - -	5,209 14	6,428 66
19	Interest on State Ref. School Scrip sold, 1850, -	-	1,902 78
20	Interest on 5 per cent. Stock, 1850, -	-	141 11
21	Profit on do sold, 1850, - - - - -	-	500 00
22	Profit on Railroad Scrip sold, 1837, 1838, 1844, -	11,901 25	13,939 32
23	Railroad Rights sold, 1848, - - - - -	-	3,000 00
24	Railroad Dividends, 1845 to 1850, - - - - -	-	443,012 00
25	State Maps sold, 1845 to 1849, - - - - -	-	846 00
26	Public Lands sold, 1842 and 1843, - - - - -	-	28,985 35
27	Pauper Accounts refunded, 1847, 1848, 1850, -	-	5,787 80
28	Legislature, refunded, - - - - -	-	177 00
29	Salaries, 1850, - - - - -	-	167 00
30	Commissioners, 1850, - - - - -	-	9 50
31	Interest on Johnnot Fund, - - - - -	-	8,537 30
32	Legacy of Nathaniel Maccarty, 1832, - - - - -	500 00	-
33	Miscellaneous, - - - - -	3,736 64	1,976 60
	Weights and Measures, 1850, - - - - -	-	61 25
		4,126,244 21	4,626,456 00
27	Massachusetts Claim, 1831, - - - - -	419,748 26	-
28	Surplus Revenue, 1837, - - - - -	1,338,173 58	-
29	Temporary Loans, - - - - -	1,847,014 34	2,046,950 00
30	Five per cent. Loans, 1839, 1842, 1843, 1850, -	293,437 00	224,192 08
31	Railroad Loans, 1836, 1842, 1847, - - - - -	100,000 00	494,648 58
32	Railroad Scrip sold, 1837 to 1844, - - - - -	359,000 00	617,298 50
	State Reform School Scrip sold, 1849, 1850, -	-	100,000 00
	Western Railroad Stock sold, 1848, 1849, -	-	176,400 00
33	West. R'd Stock Sinking Fund, 1838 to 1850, -	10,341 87	599,581 43

No.	RECEIPTS—CONTINUED.	10 years, 1831 to 1840.	10 years, 1841 to 1850.
34	West. Railroad Loan Sink. Fund, 1839 to 1850,	\$151,995 78	\$288,005 50
35	Treaty of Washington, 1843, - - -	-	150,000 00
36	Massachusetts School Fund, 1835 to 1850, -	168,261 17	563,121 42
37	Interest on School Fund, 1835 to 1850, -	120,461 74	304,425 02
38	Int. on School Fund for Indians, 1838 to 1850,	392 26	1,453 33
39	Indian School Fund, note repaid, 1845, -	-	2,500 00
40	Warren Bridge Fund, 1834 to 1843, - -	44,270 32	7,730 11
41	Charles River Bridge, 1842, 1843, -	-	37,782 27
42	Charles River and Warren Bridge Fund, 1843 to 1850, - - -	-	68,816 81
	Hassanamesset Indian Fund, 1850, - -	-	279 00
	Todd Normal School Fund, 1850, - -	-	11,046 67
		4,853,096 32	5,694,230 72
43	Andover and Haverhill Railroad, 1837 to 1850,	15,833 50	50,000 00
44	Boston and Portland do 1840 to 1850,	2,118 06	25,000 00
45	Eastern do 1838 to 1850,	47,319 45	250,000 00
46	Norwich and Worcester do 1837 to 1850,	49,333 34	200,000 00
47	New Bedford and Taunton do 1840 to 1841,	3,750 00	2,500 00
48	Nashua and Lowell do 1838 to 1840,	4,375 00	-
		122,729 35	527,500 00
	Total Receipts for each term, -	9,102,069 88	10,848,186 72
	EXPENDITURES.		
1	Council, - - - - -	34,134 50	34,968 00
2	Legislature, - - - - -	1,207,251 50	721,341 20
3	Salaries, - - - - -	662,745 04	666,369 44
4	Fuel and Light for State House, -	13,425 00	21,041 46
5	Repairs of do - - - -	72,383 83	46,879 30
6	Furniture for do - - -	4,336 96	2,894 24
7	Stationery for do - - -	17,144 26	18,607 18
8	Library for do - - - -	4,355 50	3,897 17
9	Newspapers and Advertising, - - -	56,860 61	40,865 39
10	State Printing, - - - - -	101,461 78	114,672 25
11	Postage, - - - - -	4,724 11	6,147 58
12	Indexes and Journals for Senate and House, -	4,896 50	4,987 00
13	Sheriffs' accounts for returning votes, &c., -	5,571 18	8,431 14
14	Carriages for Governor and Council, -	517 30	558 35
15	Sergeant-at-Arms, accounts of, - - -	6,350 14	4,843 11
16	International Exchanges, 1845 to 1850, -	-	2,238 69
17	Documents in Archives, arrangement of, 1837 to 1846, - - - - -	4,984 97	4,925 26
18	do Revolutionary, 1840 to 1845, -	371 62	3,745 38
19	do in France, copied, 1847 to 1849, -	-	2,460 00
20	do in England, do 1846 to 1850, -	-	4,515 58
21	do Registration, 1844, 1846, -	-	1,535 16
22	Bank Commissioners, 1831, 1832, 1833 to 1843, and 1850, - - - -	12,341 50	13,338 80
23	Commissioners for various purposes, - -	39,454 35	37,267 78
24	Legal Counsel, 1839 to 1850, - - -	1,000 00	9,395 77

No.	EXPENDITURES—CONTINUED.	10 years, 1831 to 1840.	10 years, 1841 to 1850.
	Valuation Committees, 1832, 1841, 1850, -	\$5,983 50	\$10,106 04
25	Assessors' accounts, 1838, 1846, - -	2,937 15	6,263 06
26	Districting Committee, 1842, - - -	-	1,528 87
27	Miscellaneous Rolls, - - - - -	5,549 32	5,851 86
28	Miscellaneous Warrants, - - - - -	27,084 75	9,928 79
29	Miscellaneous distributed, - - - - -	12,045 00	18,387 14
30	Term Reports distributed, - - - - -	1,785 23	51,943 39
31	Weights & Measures, 1836, 1837, 1846 to 1849,	5,260 76	2,035 24
32	Alien Estates reclaimed, 1838, 1843, 1848, 1850,	4,680 10	-
33	Reception of the President, 1833, - -	-	2,966 71
34	Funeral of John Quincy Adams, 1848, -	-	12,933 55
35	Estate No. 12 Hancock street, 1847, -	8,000 00	-
36	Estate of Edward Hopkins, 1832, - -	-	792 77
37	Bank Tax refunded, 1845, 1846, - - -	11,500 00	-
38	Aroostook Road, 1837, 1838, - - - -	-	789 68
	lands in Maine, repaid Jos. Kinsman, 1849, -	-	5,333 28
	Annuity to Harvard College, 1847 to 1849, -	-	2,750 00
	Grant to town of Hadley, 1846, - - -	-	150 00
	Alien Passengers, Agent's Salary, - -	-	-
		2,339,136 46	1,907,675 59
40	State Surveys and Map, - - - - -	74,986 09	23,296 74
41	Agricultural Survey, 1837 to 1841, - -	6,105 92	1,175 00
42	Agricultural Societies, - - - - -	44,231 54	54,709 80
43	Bounty on Silk, 1836 to 1848, - - - -	2,288 10	7,639 02
44	Bounty on Wheat, 1839 to 1843, - - -	18,272 03	4,431 11
45	Bounty on Noxious Animals, 1833 to 1841, -	6,411 66	31 00
46	Boston Society of Nat. History, 1835 to 1840,	1,500 00	-
47	Essex do do 1837 to 1841, - - -	600 00	150 00
48	American Ins. of Instruction, 1835 to 1849,	1,800 00	2,700 00
49	Sch. Teachers & Normal Sch'ls, 1839 to 1847,	4,000 00	23,530 00
50	Board of Education, expenses of, 1838 to 1846,	664 65	1,367 20
51	Salary of Secretary of the Board, 1837 to 1846,	4,470 83	8,625 00
52	Dukes County Academy, grant to, 1836, -	3,000 00	-
		168,330 82	127,654 87
53	Asylum for Blind, - - - - -	70,643 74	91,630 17
54	Schools for Idiots, 1849, 1850, - - -	-	5,000 00
55	Asylum for Deaf and Dumb, - - - -	39,913 54	56,140 29
56	Eye and Ear Infirmary, 1837 to 1850, -	11,000 00	40,000 00
57	State Lunatic Hospital, - - - - -	165,305 08	55,055 83
58	Martha Johannot's Annuities, 1842 to 1850, -	-	22,136 45
59	State Paupers, - - - - -	493,414 70	706,687 49
60	Coroners' Inquests, - - - - -	3,257 58	9,742 39
61	Indians, - - - - -	4,301 83	7,481 54
62	Pensioners, - - - - -	40,377 21	15,110 46
63	Rainsford Island, 1831 to 1841, - - -	23,563 80	951 26
64	Salary of Keeper of do., 1831 to 1837, -	731 08	208 88
	Life Boats and Life Preservers, 1840, 1841, 1842, 1849, - - - -	5,000 00	4,450 00
		857,508 56	1,014,594 76

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REPORT

OF THE

AUDITOR OF ACCOUNTS,

OF THE

Commonwealth of Massachusetts,

FOR THE YEAR ENDING

DECEMBER 31, 1851.

BOSTON:

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