

	Dr.	
Alien Commissioners,	\$7,958 22	
State Paupers,	100,730 93	
State Almshouse Expenses,	80,900 61	
Sheriffs,	655 64	
Coroners,	2,002 69	
County Treasurers,	110,885 29	
Arrest of Fugitives,	2,812 08	
Agent for Discharged Convicts,	1,000 00	
Adjutant and Quarter-Master-Generals' Department,	5,800 00	
Militia Bounty,	53,488 25	
Military Accounts,	2,910 60	
Rent of Armories,	6,427 82	
State Reform School Expenses,	45,200 00	
Prevention of Counterfeiting,	3,530 37	
Revenue,	18,609 60	
	<hr/>	
	\$12,290,056 94	\$12,290,056 94

REPORT

OF THE

AUDITOR OF ACCOUNTS

OF THE

Commonwealth of Massachusetts,

FOR THE YEAR ENDING

DECEMBER 31, 1855.

BOSTON:

WILLIAM WHITE, PRINTER TO THE STATE.

1856.

Commonwealth of Massachusetts.

AUDITOR'S OFFICE, BOSTON, }
January 16, 1856. }

Hon. CHARLES A. PHELPS, *Speaker of the House of Representatives* :—

I have the honor to transmit herewith, my Report as Auditor,
for the year 1855.

Very respectfully,

Your obedient servant,

STEPHEN N. GIFFORD, *Auditor*.

Commonwealth of Massachusetts.

AUDITOR'S OFFICE, BOSTON, }
January 16, 1856. }

To the Honorable Senate and House of Representatives:—

In compliance with provisions of the fourth section of the Act of March 24, 1849, I have the honor to present a Report for the year 1855, being the seventh since the establishment of the office.

The Report will contain a statement of all the property of the Commonwealth, both productive and unproductive, with the amount of its debts and liabilities at the close of the year,—the amount received into and paid from the treasury, during the year, together with an estimate of the probable receipts and expenditures for the year 1856.

The expenditures for the year have been much larger than usual, the reasons for which will be found stated at the close of the detailed account of expenditures for the year 1855.

By an examination of the following pages, it will be seen that there is a large deficit in the ordinary revenue. Very large drafts have been made from this source for extraordinary purposes.

The following items embrace the largest portion of them:—

For Enlargement of State House,	\$70,754 09
State Almshouses,	50,870 67
School for Idiots,	25,000 00
New Lunatic Hospital, Taunton, . .	8,001 07

For Charles River and Warren Bridges, . . .	\$4,858 83
State Prison,	6,415 43
Convention of 1853,	945 23
Jury Fees paid Treasurer of Suffolk County, . . .	41,584 93
	<hr/>
	\$207,330 07

The transactions in the treasury office are now divided into two classes: The first of which embraces all on account of what is called ordinary revenue; and the second the various funds, loans, &c., which are appropriated for specific purposes.

General Statement of Resources and Liabilities at the close of the year 1855, Receipts and Expenditures for that year, and an Estimate for 1856.

RESOURCES.

The property of the Commonwealth at the close of the year 1855, including the public buildings, funds, &c., amounted to the sum of \$11,744,626.53.

Real estate, &c., unproductive,	\$2,656,488 88
Bonds and mortgages of Railroads for Scrip loaned,	5,049,555 56
Railroad Stock, Massachusetts School, and other funds, productive,	4,038,587 50
	<hr/>
	\$11,744,626 53

In addition to the above, the Commissioners who have in charge the interest of the Commonwealth in what are called the Back Bay lands, have effected an arrangement by which the State may hereafter dispose of about one hundred acres of these lands, worth at least sixty cents per square foot, and the cost of filling and improvements.

LIABILITIES.

All the debts and liabilities of the Commonwealth amount to \$7,491,717.56.

Scrip issued on account of the State Reform School, State Prison, New Lunatic Hospital, State House and State Almshouse,	\$769,000 00
Scrip loaned sundry Railroad corporations, payable by them,	5,049,555 56
Scrip issued to pay for 10,000 shares Western Railroad stock, due in 1857,	995,000 00
Unfunded or floating debt for deficit in the Revenue since 1850, and for Scrip unsold,	662,337 00
Amount due for interest on Scrip not called for on the 31st of December, 1856,	15,825 00
	<hr/>
	\$7,491,717 56

RECEIPTS AND EXPENDITURES.

The total receipts into the Treasury for the year 1855, were \$2,358,216.99.

On account of ordinary revenue from Bank Tax, Alien Passengers, Railroad Dividends, State Tax,	\$1,147,816 20
On account of Mass. School and other funds, principal and interest paid on Notes, &c.,	315,616 03
From sundry Railroad corporations for interest on Scrip loaned them,	62,500 00
Subscription to State Reform School for Girls,	17,550 00
For Scrip sold on account of State Almshouses, &c.,	74,000 00
For temporary loans, in anticipation of the revenue and the sale of Scrip,	740,584 95
From sale of sundries at the State House,	149 81
	<hr/>
	\$2,358,216 99

Cash on hand, January 1, 1855—	
On account of ordinary revenue,	\$18,609 60
“ Mass. School and	
other funds,	60,346 78
Interest on Railroad Scrip,	6,400 00
	<u>\$85,356 88</u>
Total receipts for the year,	\$2,443,573 27

The total expenditures from the Treasury for the year 1855, amount to \$2,286,451.09.

Pay of Council, Legislature, Salaries, State Paupers, &c.,	\$1,411,237 62
Payments on account of Massachusetts School and other funds,	318,301 20
Interest on Scrip loaned to sundry Railroad Corporations,	53,825 00
Payments on account of the new Lunatic Hospital, State House, Western Lunatic Hospital, and State Reform School for Girls,	69,902 20
Temporary loans repaid,	433,184 95
	<u>\$2,286,451 09</u>

Cash on hand, January 1, 1856—	
On account of ordinary revenue,	\$109,037 40
Massachusetts School Fund, &c.,	33,009 88
Interest on Railroad Scrip,	15,075 00
	<u>157,122 28</u>

Total payments for the year,	\$2,443,573 87
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RECAPITULATION.

Total receipts, as stated,	\$2,358,216 99
Total payments,	2,286,451 09
	<u>\$71,765 90</u>

Excess of receipts, \$71,765 90

1856.]

The receipts from ordinary revenue,	\$719,708 20
State Tax for 1854 and 1855, amount paid in,	428,108 00
	<u>\$1,147,816 20</u>

Ordinary expenses,	\$1,203,907 25
New Lunatic Hospital,	\$8,001 07
Charles River and Warren Bridges,	4,358 85
State Almshouses,	50,870 67
Convention of 1853,	345 25
School for Idiots,	25,000 00
State House Enlargement,	70,754 09
Jury fees paid Treasurer Suffolk Co.,	41,584 95
State Prison Improvements,	6,415 49
	<u>207,330 37</u>
	<u>1,411,237 62</u>
Excess of expenditure,	\$263,421 42

Leaving out the amount received from State Tax and the above last-named items, from the expenditures, both of which are extraordinary, the actual deficit in the revenue for the year, is \$484,199.05.

GENERAL ESTIMATE FOR 1856.

The revenue from Bank Tax, dividends on Western Railroad stock, &c., is estimated at	\$709,600 00
Balance unpaid of State Tax for 1855,	56,118 50
Cash on hand, January, 1856,	109,037 40
	<u>\$874,755 90</u>

The expenditures for 1856 are estimated at	\$1,118,600 00
Showing a deficit of	<u>\$243,844 10</u>

The unfunded debt, January 1,
1855, amounted to . . . \$354,937 00
It has been increased this year, . . . 307,400 00

To pay this there was cash in the
Treasury on the 1st of Jan.,
1856, 109,037 40
Scrip on hand, unsold, for which
money has been advanced, . . . 90,000 00
State tax due and unpaid, . . . 56,118 50

Leaving balance to be provided for, of . . .
Which, together with estimated deficit this
year, viz.:—

Receipts for 1856, \$709,600 00
Expenditures for 1856, . . . 1,118,600 00

Amount to be provided for 1856, . . .

RESOURCES, LIABILITIES, RECEIPTS AND EXPEN- DITURES, IN DETAIL.

RESOURCES.

The property of the Commonwealth, not including those
funds which are appropriated for specific purposes, is as fol-
lows, viz.:—

State House and land, \$500,000 00
Enlargement to January 1, 1856, . . . 235,754 09

Lunatic Hospital at Worcester, \$735,734 00
" " Taunton, 185,000 00
" " Northampton, 194,001 00
State Reform School at Westboro', . . . 17,343 43
State Reform School for Girls at Lancaster, . . . 163,000 00
State Prison at Charlestown, 19,662 13
658,236 23

1856.]
State Almshouse at Monson, . . . \$86,468 85
" " Tewksbury, . . . 85,716 35
" " Bridgewater, . . . 84,114 68
Hospital at Rainsford Island, . . . 36,328 98
\$292,628 85
State Arsenal at Cambridge, 281,754 18
House No. 12 Hancock Street, 12,500 00
Warren Bridge, 50,000 00
Charles River Bridge, 25,000 00
Yacht Whisper, 2,650 00
Bed of Michael Ambrose, 100 00
Weights, Measures and Balances, . . . 5,500 00
State Library, 13,353 33
\$2,656,483 38

The Commonwealth holds \$7,056 shares of Western Railroad
stock, the par value of which is \$705,600:

Also the rights in the Western Railroad Loan Sinking Fund
belonging thereto, viz., \$207,234.72.

These two last named sums, together with 2,944 shares
Western Railroad stock transferred to Massachusetts School
Fund, by direction of the Legislature of 1854, stand against a
debt of \$995,000, the payment of which is secured by the
Western Railroad Stock Sinking Fund established by the Act
of April 15, 1837, which fund now exceeds the necessary
amount, as will be seen by the following statement:—

WESTERN RAILROAD STOCK SINKING FUND.

The amount standing to the credit of this fund, being for
one-half the proceeds of the lands in Maine since April 15,
1837, is \$1,107,327.26.

Notes for land in Maine sold, \$131,521 79
Scrip of State of Maine, 5 per cent., . . . 125,000 00
Notes and mortgages, 144,304 00
Notes with collateral and with sureties, . . . 197,600 00
County, City, and Town Scrip, 157,400 00
Western Railroad Stock, 94,300 00

Massachusetts 5 per cent. Scrip,	\$106,202 25
Western Railroad Scrip,	118,000 00
Norwich and Worcester Railroad Scrip,	3,000 00
Andover and Haverhill Railroad Scrip,	2,000 00
Cash on hand on deposit,	308 25
	<hr/>
	\$1,079,631 25
To the above may be added the present value of the rights in Western Railroad Loan Sink- ing Fund, belonging to 943 shares stock,	27,695 81
Total fund, January 1, 1856,	\$1,107,327 25
Amount required to cancel Scrip due April 15, 1857,	995,000 00
	<hr/>
Leaving a balance of	\$112,327 25

The Act of 1851, chapter 251, provides, that \$100,000 of this sum shall be reserved for the redemption of scrip issued on account of the new Lunatic Hospital. The balance can be used for any other purpose for which it may be required.

The claim of the Commonwealth upon the General Govern-ment, for two-thirds of the sum, which was long since acknowl-edged to be due to this State and Maine, say \$181,000, also belongs to this Fund.

STATE ALMSHOUSE LOAN SINKING FUND.

By the Acts of 1852, chapter 275, and 1854, chapter 355, \$6,000 is to be reserved, annually, from the amount received from Alien Passengers, to constitute a fund for the payment of the State Almshouse Loan.

This fund now consists of	
Massachusetts 5 per cent. scrip,	\$6,000 00
Note of the town of Brookline,	6,000 00
Note with collateral,	3,075 00
Cash on hand,	689 25
	<hr/>
	\$15,764 25

1856.]	
Cash on hand, January 1, 1856,	
To pay interest on Railroad Scrip—	
Andover and Haverhill, \$1,125 00	
Eastern, 3,250 00	
Norwich and Worcester, 10,700 00	
	<hr/>
	\$15,075 00
On account of revenue and sale of scrip,	109,037 40
	<hr/>
	\$124,112 40
Total property, productive and unproductive, except the funds, the income of which is specifically appropriated,	4,997,522 01
Total debt of the Commonwealth, not includ- ing liabilities on account of scrip loaned,	2,442,162 00
	<hr/>
Balance,	\$2,555,360 01

BONDS AND MORTGAGES OF RAILROAD CORPORATIONS.

The Commonwealth holds as security, for the final payment of scrip loaned to sundry Railroad corporations, a mortgage on each of the roads, and shares of stock in all but the Western.

Western Railroad Sterling Bonds—	
Mortgage, April 20, 1838,	\$2,100,000 00
" " 10, 1839,	1,200,000 00
" July 13, 1841,	700,000 00
	<hr/>
	\$4,000 000 00
Less £100 not issued,	444 44
	<hr/>
	\$3,999,555 56

To the above should be added, for exchange between Federal and Sterling currency, about \$320,000.

Andover and Haverhill Railroad—	
Mortgage, May 1, 1837,	100,000 00
Boston and Portland Railroad—	
Mortgage, September 27, 1839,	50,000 00
	<hr/>
	150,000 00

Beth the above are now Boston and Maine.

Eastern Railroad—	
Mortgage, Aug. 23, 1837,	\$500,000 00
Norwich and Worcester Railroad—	
Mortgage, May 1, 1837,	400,000 00
	<hr/>
	\$5,049,555 50

The shares of stock held as additional security are as follows, viz. :—

Andover and Haverhill,	1,000 shares
Eastern,	3,000 "
Norwich and Worcester,	4,000 "

The above-named shares are liable to be sold upon failure to make prompt payment of principal or interest of the scrip as it falls due. The interest has always been punctually paid by these Corporations.

MASSACHUSETTS SCHOOL AND OTHER FUNDS, IN DETAIL.

The following is a detailed account of the various funds belonging to the Commonwealth, the income of which is specifically appropriated.

MASSACHUSETTS SCHOOL FUND.

This fund was established in 1834, when it was provided that thereafter, one-half of all the moneys received for sales of lands in Maine, should be added to the amount received of the General Government in 1831, and the income thereof apportioned annually among the common schools of the State.

In 1846 it was enacted, that all charges for educational purposes should be paid from the principal of this fund, which provision retarded the increase until 1853, when the sale of the residue of the lands in Maine added about \$323,000 to the fund.

In 1854, the Treasurer, in compliance with the Act of that

1856.]

year, chapter 300, transferred to this fund 2,944 shares Western Railroad Stock, and by the provisions of this Act, all charges for educational purposes are paid from one-half of the annual income of the fund, and the other half apportioned and distributed among the cities and towns, for the support of common schools, in the manner heretofore provided for the distribution of the whole income.

The fund now consists of

Notes for land in Maine,	\$131,521 79
State of Maine Scrip, 5 per cent.,	125,000 00
Massachusetts Scrip,	80,797 72
Railroad Scrip,	260,000 00
Notes and Mortgages,	142,936 50
County, City and Town Scrip,	287,570 00
Notes with collateral and with sureties,	109,000 00
Western Railroad Stock,	376,500 00
Cash,	1,925 84
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	\$1,515,251 85

To this may be added the rights in Western Railroad Loan Sinking Fund, belonging to 3,765 shares stock, present value, 110,680 45

Total Massachusetts School Fund, \$1,625,932 30

INTEREST ON SCHOOL FUND FOR 1855.

Cash in hands of Treasurer, \$29,929 01

This sum, together with the amount to be received up to June 1, 1856, will be equally divided according to the provisions of the Act of 1854, and one-half will be apportioned and paid to the several cities and towns of the Commonwealth on the 10th of July.

SCHOOL FUND FOR INDIANS.

Amount reserved from the surplus revenue, as per Act of 1837, chapter 85, for the benefit of schools among certain Indian tribes, invested in note and mortgage, at 6 per cent., \$2,500.

TODD NORMAL SCHOOL FUND.

Amount invested in Note of the County of Worcester,	\$10,800 00
Note with collateral, at 6 per cent.,	1,100 00
Total,	<u>\$11,900 00</u>

CHARLES RIVER AND WARREN BRIDGES FUND.

The balance of this fund is exhausted. Under the Act of 1854, chapter 451, tolls are now collected upon these bridges, and paid monthly into the treasury; and when the expenses of rebuilding the Charles River Bridge, and repairing the Warren Bridge shall have been paid, this fund, by the provisions of said Act, will again accumulate from this source, until it reaches the sum of one hundred thousand dollars.

The expenses of rebuilding and repairing these bridges have exceeded the amount collected for tolls \$9,530.25, which has been paid from the ordinary revenue, to be refunded when the work is completed.

HASSANAMESSETT INDIAN FUND.

Cash in Treasurer's hands,	\$162 50
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These are all the funds in the hands of the Treasurer of the Commonwealth, excepting the Western Railroad Loan Sinking Fund, belonging to the Western Railroad Corporation, which will be noticed hereafter.

STATE REFORM SCHOOL FUND.

The amount of this Fund in the hands of the Treasurer of the Institution is now	\$20,000 00
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MARSHPEE INDIAN FUND.

Amount in the hands of the Treasurer of the Marshpee Indian tribe,	\$6,000 00
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1856.]

NATICK INDIAN FUND.

Amount in the hands of Guardian,	\$1,125 15
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RECAPITULATION.

Massachusetts School Fund,	\$1,625,932 30
Interest on do.,	29,929 01
School Fund for Indians,	2,500 00
Hassanamessett Indian Fund,	162 50
Todd Normal School Fund,	<u>11,900 00</u>

Funds in the treasury,	\$1,670,423 81
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State Reform School Fund,	\$20,000 00
Indian Funds,	<u>7,125 15</u>
	27,125 15
	<u>\$1,697,548 96</u>

Railroad mortgages brought forward,	5,049,555 56
Productive property of the Commonwealth,	2,341,038 63
Real Estate, &c., unproductive,	<u>2,656,483 38</u>
	\$11,744,626 53

Debts and liabilities,	<u>7,491,717 56</u>
Surplus,	\$4,252,908 97

DEBTS AND LIABILITIES OF THE COMMONWEALTH,
AT THE CLOSE OF THE YEAR, IN DETAIL.

The total liabilities of the Commonwealth, as has been stated generally, amount to \$7,491,717.56.

1. Scrip loaned to sundry Railroad Corporations, payment of which is secured by mortgage of their several roads.

Western Railroad Sterling Bonds—

Due April 1, 1868, . . .	£135,000 00	
" Oct. 1, 1868, . . .	337,500 00	
" Oct. 1, 1869, . . .	90,000 00	
" April 1, 1870, . . .	180,000 00	
" April 1, 1871, . . .	157,400 00	
	<u>£899,900 00</u>	\$3,999,555 56

Eastern Railroad, (dollar bonds)—

Due July 1, 1857, . . .	\$100,000 00	
" Sept. 1, 1858, . . .	100,000 00	
" April 1, 1859, . . .	300,000 00	
	<u>500,000 00</u>	

Norwich and Worcester Railroad—

Due July 1, 1857, . . .	400,000 00	
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Andover and Haverhill, (now Bos. & Maine,)

Due August 1, 1857, . . .	100,000 00	
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Boston and Portland, (now Boston & Maine,)

Due August 1, 1859, . . .	50,000 00	
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Total Scrip loaned, . . . \$5,049,555 56

Interest at five per cent. on the Western is payable by the Corporation in London, or at their office in Boston; on all the others, interest is paid by the treasurer of the Commonwealth.

2. Western Railroad dollar bonds issued to pay the Commonwealth subscription for 10,000 shares stock, due April 15, 1857, \$995,000 00

3. Scrip issued to pay for the State Reform School and other public buildings, from 1849 to 1855:—

State Reform School Scrip—

Due Oct. 4, 1857, . . .	\$25,000 00	
" July 1, 1860, . . .	75,000 00	
	<u>\$100,000 00</u>	

1855.]

New Lunatic Hospital Scrip—

Due Nov. 1, 1865, . . .	\$100,000 00	
" April 1, 1865, . . .	70,000 00	\$170,000 00

State Prison Scrip—

Due Dec. 1, 1860, . . .	100,000 00	
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State Almshouse Scrip—

Due Nov. 1, 1872, . . .	\$100,000 00	
" Oct. 1, 1873, . . .	60,000 00	
" Oct. 1, 1874, . . .	50,000 00	210,000 00

Enlargement of State House—

Due Oct., 1873, . . .	\$65,000 00	
" " 1874, . . .	31,000 00	96,000 00

New Lunatic Hospital and State Prison Scrip—

Due July 1, 1874, . . .	93,000 00	
	<u>\$769,000 00</u>	

4. Temporary loans for money in anticipation of the revenue, and of the sale of scrip:—
Amount borrowed of sundry banks, . . . \$662,337 00

5. Sums due from the Treasury, and not called for on the 31st of December:—

Interest on Western Railroad Scrip, including \$375, due July 15, 1845, . . . \$500 00

Interest on New Lunatic Hospital Scrip, 1854, . . . 175 00

Interest on Lunatic Hospital and State Prison Scrip, 1854, . . . 75 00

Interest on Railroad Scrip loaned—

Andover and Haverhill, . . . 1,125 00

Eastern, including \$125, due July 1, 1845, . . . 3,250 00

Norwich and Worcester, . . . 10,700 00

15,825 00

Total Debts and Liabilities, . . . \$7,491,717 56

During the year, the funded debt of the Commonwealth has been increased \$74,000, by the issue of scrip for the State Almshouse, New Lunatic Hospital and State Prison, and Enlargement of State House loans.

The amount of scrip authorized by the last legislature was \$150,000, none of which has yet been sold.

RECEIPTS AND EXPENDITURES FOR 1855, IN DETAIL.

Bank tax. Rev. Stat., ch. 9,		
Received from Banks in Boston,	\$322,227 20	
“ “ “ out of “	256,756 10	
		\$578,983 30
State tax. Act 1855, ch. 461.		
Received for balance of tax due		
Dec. 15, 1854,	\$34,236 00	
Received for tax due Dec. 1,		
1855,	393,872 00	
		428,108 00
Alien Passengers. Act 1848, ch. 313.		
Received from Superintendent at		
Boston,	\$15,840 12	
Received from Samuel Fay, at		
Salem,	8 50	
		15,848 62
Attorney for Suffolk County. Act 1839, ch.		
136.		
Received of George W. Cooley,		
amount paid him for forfeited		
recognizances,	3,719 40	
Alien Estates. Rev. Stat., ch. 61.		
Received of Thomas Needham,		
Public Administrator,	\$272 23	
Received of F. E. Parker, Pub-		
lic Administrator,	520 92	
Received of Solomon Davis, Pub-		
lic Administrator,	10 00	
		773 15

1856.]

Insurance Tax. Act 1852, ch. 231, and Act		
1854, ch. 453.		
Received from Agents of foreign Insurance		
Companies,	\$1,258 15	
Income of Western Railroad Stock Sinking		
Fund. Act 1850, ch. 189.		
Received for interest and dividends belonging		
to this Fund,	61,897 00	
Western Railroad Dividends. Act 1837,		
ch. 172.		
Received Jan., 1855, $3\frac{1}{2}$ per cent.		
on 7,056 shares,	\$24,696 00	
Received Jan., 1855, $3\frac{1}{2}$ per cent.		
on 7,056 shares,	24,696 00	
		49,392 00
Interest accrued on scrip sold.		
Received on State House En-		
largement scrip,	\$1,604 73	
Received on State Almshouse		
scrip,	148 33	
Received on New Lunatic Hos-		
pital and State Prison scrip		
sold,	2,850 00	
		4,603 06
Interest on money deposited.		
Received of sundry banks,	792 48	
Premium on scrip sold.		
Received on State House Enlargement scrip, .	200 00	
Bank Penalties. Act 1854, ch. 307.		
Received from sundry banks,	2,000 00	
Over allowance to sundry persons, refunded, .	241 04	
		\$1,147,816 20
Total Ordinary Revenue,		
Temporary loans. Resolves 1855, ch. 2 and		
82, and Act 1855, ch. 454.		
Amount borrowed as above,	740,584 95	

Five per cent. loans, 1855.
 State Almshouses, Act 1854, ch.
 355, \$3,000 00
 New Lunatic Hospital and State
 Prison, Act 1854, ch. 430, . . . 40,000 00
 Enlargement of State House, Act
 1854, ch. 454, 31,000 00

Western Railroad Loan Sinking Fund. Act
 1838, ch. 9.
 Annual contribution from Western Railroad,
 1 per cent. on loan, 40,000 00
 Western Railroad Stock Sinking Fund. Act
 1837, ch. 172.
 One-half amount received for
 land notes paid, \$20,230 89
 Principal on loans paid in, . . . 11,118 04

Massachusetts School Fund. Rev. Stat.,
 sec. 13
 One-half amount received for
 land notes paid, \$20,230 89
 Principal on loans paid in, . . . 13,056 80
 Amount of income of Fund re-
 ceived to June 1, 1855, . . . 13,508 24

Interest on School Fund. Act 1849, ch. 117,
 and Act 1854, ch. 300.
 Received to June 1, 1855, . . . \$35,945 44
 " since, 53,691 74

Interest on School Fund for Indians. Act
 1837, ch. 85.
 Received interest on this Fund, . . . 150 00

Interest on Todd Normal School Fund. Act
 1850, ch. 88.
 Received for interest on investments, . . . 714 00

State House Enlargement.
 Received for sundries sold, 149 81

\$74,000 00

40,000 00

31,348 93

46,795 92

89,637 18

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State Almshouse Loan Sinking Fund. Act
 1852, ch. 275, and 1854, ch. 355.
 Received from Alien Passenger
 account, \$6,000 00
 Received interest on investments, . . . 484 50

\$6,484 50

State Reform School for Girls. Act 1855,
 ch. 442, and Resolve 1855, ch. 83, (sub-
 scription,) 17,550 00

Charles River and Warren Bridge Fund.
 Act 1854, ch. 451.
 Received of E. Barker, Agent for
 tolls collected, \$57,961 62
 Of Jeremiah S. Remick, do. to
 Dec. 1, 1855, 42,512 88

100,474 50

Interest on scrip loaned.
 Andover and Haverhill Railroad.
 Interest on \$100,000, . . . \$5,000 00
 Boston and Portland. Interest
 on \$50,000, 2,500 00
 Eastern. Interest on \$500,000, . . . 25,000 00
 Norwich and Worcester. Inter-
 est on \$400,000 12 months, . . . 20,000 00
 Interest on \$400,000 6 do., . . . 10,000 00

62,500 00

Over allowance on account of educational ex-
 penses, 11 00

\$1,210,400 79

Receipts on account of Ordinary Revenue, as
 before stated, 1,147,816 20

\$2,358,216 99

Cash on hand Jan. 1, 1855.
 On account of Enlargement of
 State House, \$24,651 64
 To pay interest on scrip, 6,400 00

Ordinary revenue,	\$18,609 60
Mass. School and other Funds, . .	35,695 14

\$85,358 24

\$2,443,573 37

EXPENDITURES FOR 1855, IN DETAIL.

Council. Resolve 1855, ch. 55.	
Pay and travel of Council,	
Pay and travel of House of Representatives, 379 members, .	\$161,603 00
Pay and travel of Senate, 40 members,	17,550 00
Pay of Clerks and Assistants,	5,496 00
Pay of Chaplains, &c.,	450 00
Pay of Doorkeepers, Messengers and Pages,	7,092 00
Pay of Witnesses before Committees,	84 40
Travelling expenses of Committees,	1,476 91
Sickness of Members,	1,036 02
Sundry other expenses,	3,123 44

\$8,158 00

197,911 77

Salaries.

Salaries of the Executive, Judiciary, &c., from Oct. 1, 1854, to Oct. 1, 1855,
--

100,482 89

Fuel and Light. Resolve 1850, ch. 80.

Paid for Wood and Coal,	\$2,418 00
Paid for Gas and Oil,	582 00

3,000 00

Repairs and Furniture of State House.

Paid under Resolve 1855, ch. 87, and Resolve, 1854, ch. 84.

For repairs,	\$13,502 80
For furniture,	2,447 01

15,949 81

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Stationery. Resolve 1846, ch. 75.	
Paid for stationery for the Legislature and the various offices in the State House,	\$8,899 93
State Library. Rev. Stat., ch. 11, sect. 12, and Resolve, 1854, ch. 76.	
Paid as above,	849 20
Newspapers and Advertising. Resolve 1846, ch. 75.	
Newspapers for Legislature, advertising, &c.,	9,026 38
State Printing. Resolve 1852, ch. 9, and Resolve 1855, ch. 49.	
Cost of printing for the Legislature and offices in the State House,	\$53,520 89
Postage. Resolve 1810, ch. 95.	
Paid from Oct. 1, 1854, to Oct. 1, 1855,	1,379 50
Indexes and Journals.	
Paid for copying Journals of the Legislature, per Resolve 1853, ch. 73,	\$864 87
Paid for preparing Index to Senate Journals, under Order of Senate of May 8, 1855,	528 00
Paid for copying Plymouth Colony Records, Resolve 1855, ch. 19,	2,195 00
Paid for copying and printing General Court Records, Resolve 1854, ch. 5,	22,847 76
Paid for preparing Index to the General Court Records, Resolve 1853, ch. 63,	1,136 00
Paid for indexing Journal of the Senate, per Order of the Senate, April 15, 1854,	776 00
Copying Journals of the House of 1851 and 1852, Resolve 1854, ch. 35,	300 00
Preparing Index to printed Journal of House of Representa-	

tives of the Session of 1855, per order of House of Representatives, May 21, 1855,	\$100 00
Sheriffs' Accounts.	
Paid for returning votes, &c.,	
Contingent Fund.	
Paid as per Resolve 1955, ch. 50,	
Bank Commissioners. Act 1851, ch. 127.	
Three Commissioners, and expenses, rent, &c., to Oct. 1, 1855,	
Insurance Commissioners. Act 1854, ch. 453, and Act 1855, ch. 124.	
Paid Actuary from Oct. 1, 1854, to May 7, 1855,	\$828 50
Paid three Commissioners for services and expenses, furniture of office, &c., from May 7, 1855, to Oct. 1, 1855,	4,573 01
Commissioners for various purposes, . . .	
Legal counsel,	
Miscellaneous Expenses.	
Paid as indemnification to officers, &c., . .	
Term Reports. Resolve 1820, ch. 18.	
Paid as above,	\$962 50
Paid as per Resolve 1848, ch. 23,	541 17
" " 1844, ch. 66,	38 90
Annuity to Harvard College.	
Paid under Resolve 1847, ch. 98,	
Weights, Measures and Balances. Act 1850, ch. 195.	
Amount paid for two new towns,	
State Maps and Surveys.	
Paid as per Resolve 1848, ch. 23,	\$15 00
" " 1852, ch. 28,	39 80

Agricultural Societies. Rev. Stat., ch. 42. Bounty paid eighteen societies,	\$10,542 00
State Board of Agriculture. Act 1852, ch. 42. Salary of Secretary to Oct. 1, 1855,	\$1,500 00
Clerk hire, Resolve 1854, ch. 72,	459 00
Paid Secretary for Reform School, per Act 1855, ch. 63,	6,000 00
Expenses of Secretary and members of the Board,	1,033 38
American Institute of Instruction. Annual payment, as per Resolve 1851, ch. 35, Convention of 1853.	300 00
Paid Harvey Fowler, (Resolve 1855, ch. 44,) .	345 25
Asylum for Blind. Amount paid as per Resolve, 1847, ch. 49, . .	10,500 00
School for Idiots. Amount paid, as per Resolve 1851, ch. 44,	\$5,000 00
Amount paid, as per Resolve 1855, ch. 55,	25,000 00
Asylum for Deaf and Dumb. Board, clothing and tuition of 73 pupils, to April 1, 1856,	7,752 77
State House Enlargement. Resolve 1853, ch. 79; Act 1854, ch. 452. sect. 4, and Resolve 1855, ch. 59,	70,754 09
Eye and Ear Infirmary. Paid as per Resolve 1853, ch. 40,	2,500 00
Lunatic Hospital at Taunton. Act 1853, ch. 318.	
Salary of officers one year, paid as per Resolve 1855, ch. 67,	2,706 94
Lunatic Hospital at Worcester. Salary of officers one year,	3,200 00

Annuities of Martha Johonnott. Resolve 1841, ch. 65.	
Amount paid for eighteen persons,	\$ 1,910 41
State Paupers.	
Amount paid for support of State Paupers, Rev. Stat., ch. 46, sect. 30 and 233,	\$26,193 71
Amount paid for transportation of State Paupers, as per Rev. Stat., ch. 46, and Act 1852, ch. 342,	7,287 18
Amount paid for Lunatic Paupers, as per Resolve 1845, ch. 114,	53,085 70
Amount paid for transportation of Lunatic Paupers, per Act 1854, ch. 95,	\$287 50
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State Almshouses. Act 1854, ch. 189.	
Amount paid expenses of said institutions,	86,854 09
Coroners' Inquests. Rev. Stat., ch. 140.	
Expenses of inquests upon persons found dead,	172,558 80
Indians. Act 1850, ch. 114, and Resolve 1855.	
Paid as above,	2,388 30
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Pensioners.	
Allowed by sundry Resolves,	3,066 63
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Alien Commissioners. Act 1851, ch. 342.	
Expenses of office and pay of	
Commissioners,	827 50
Almshouse Agents,	
Railroad Agents,	\$3,038 17
	1,668 57
	4,927 50
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Alien Passengers. Acts 1852, ch. 275, and Act 1854, ch. 355.	
Amount paid to State Almshouse Loan Sinking Fund,	9,634 24
	6,000 00

Adjutant and Quartermaster-General's Department.	
Paid as per Resolve 1855, ch. 75,	\$4,550 00
Militia Bounty.	
Paid as per Acts 1849 and 1852,	54,419 00
Military Accounts.	
Rev. Stat., ch. 12, and Act 1852, ch. 104,	7,090 48
County Treasurers. Rev. Stat., ch. 141.	
Two-thirds criminal costs as per Act 1841, ch. 74,	\$140,650 55
Paid Treasurer of Suffolk Co., as per Resolve 1855, ch. 73,	41,584 95
	<hr/>
	182,235 50
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Arrest of Fugitives from justice.	
Amount paid as per Rev. Stat., ch. 142,	1,403 64
State Reform School Expenses.	
Amount paid to Dec., per Resolve 1854, ch. 51, and Resolve 1855, ch. 67,	47,960 00
Agent for Discharged Convicts. Act 1852, ch. 213.	
Salary and expenses one year,	1,000 00
Prevention of counterfeiting. Resolve 1852, ch. 76.	
Amount paid for year ending March 1, 1856,	2,500 00
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State Prison.	
Amount paid as per Resolve 1855, ch. 64,	\$10,000 00
Amount paid as per Resolve 1852, ch. 69, and Act 1854, ch. 381,	6,415 49
	<hr/>
	16,415 49
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Rent of Armories. Act 1855, ch. 188.	
Amount allowed sundry cities and towns, for year 1854,	12,280 00
Land Office. Act 1851, ch. 190.	
Amount paid Agent and Clerk to Oct. 1,	1,000 30

Charles River and Warren Bridges. Act 1854, ch. 451.	
Amount paid as above,	\$4,258 83
State Almshouses.	
Amount paid as per Resolves 1855, chs. 3, 76, 78, and Act 1854, ch. 262,	50,870 67
Interest on temporary loans,	23,125 48
" " scrip, 1849,	\$5,000 00
" " " 1850,	5,000 00
" " " 1852,	10,925 00
" " " 1853,	9,575 00
" " " 1854,	9,475 00
" " Western Railroad Scrip,	50,050 00
Bank penalties refunded,	90,025 00
New Lunatic Hospital, Resolve 1855, ch. 66,	3,500 00
Bank tax refunded,	8,001 07
	32 04
Total Ordinary Expenditures,	\$1,411,237 62
Temporary loans repaid.	
Loans 1854,	\$306,600 00
" 1855,	126,584 95
	433,184 95
Massachusetts School Fund.	
Amount paid for securities purchased,	45,500 00
Interest on School Fund, 1854.	
Amount paid for educational expenses, as per Act 1854, ch. 300,	\$33,636 83
Amount apportioned and paid as per Act, 1855, ch. 300,	46,788 94
Amount paid town of Methuen, as per Resolve 1855, ch. 10,	106 56
Paid accrued interest on securities purchased,	122 22
Amount paid Mass. School Fund,	13,508 24
	94,162 79

1856.] Interest on School Fund for Indians.	
Amount paid as per Act 1837, ch. 85,	\$150 00
Interest on Todd Normal School Fund.	
Amount paid Treasurer of the Board of Education, as per Act 1850, ch. 88,	714 00
Western Railroad Stock Sinking Fund.	
Paid for securities purchased,	31,300 00
Western Railroad Loan Sinking Fund.	
Paid the Commissioners,	40,000 00
Charles River and Warren Bridge Fund.	
Paid as per Act 1854, ch. 451,	100,474 50
State House Enlargement.	
Paid as per Resolve 1853, ch. 79, and Act 1854, ch. 452,	32,031 87
Interest on Railroad Scrip.	
Andover and Haverhill,	\$5,325 00.
Boston and Portland,	2,500 00
Eastern,	25,675 00
Norwich and Worcester,	20,325 00
	53,825 00
State Almshouse Loan Sinking Fund.	
Paid for securities purchased,	6,000 00
State Reform School for Girls. Act 1855, ch. 442, and Resolve 1855, ch. 83.	
Paid as above,	19,662 18
Western Lunatic Hospital. Act 1855, ch. 454.	
Paid as above,	17,343 42
New Lunatic Hospital.	
Paid as per 1853, ch. 195,	864 76
	\$875,213 47
Ordinary Expenses brought forward,	1,411,237 62
	\$2,286,451 09

Cash on hand Jan. 1, 1856.	
On account of School Fund, . . .	\$1,925 84
On account of Western Railroad Stock Sinking Fund, . . .	303 28
Hassanamessett Indian Fund, . . .	162 50
Income of Massachusetts School Fund,	29,929 01
State Almshouse Loan Sinking Fund,	689 25
Andover and Haverhill Railroad, . . .	1,125 00
Eastern Railroad,	3,250 00
Norwich and Worcester,	10,700 00
Cash on hand, borrowed in an- ticipation of the revenue and the sale of scrip,	109,037 40
	<hr/>
	\$157,122 28
Total for the year,	<hr/>
	\$2,443,573 87

The expenses of the last year have very far exceeded the estimate, both of the Auditor in his last Report, and of the Finance Committee in their Report made to the legislature in April last.

The increase has been mainly under the heads of Enlargement of the State House, Legislature, Expenses of State Almshouses, State Printing, County Treasurers, School for Idiots, Miscellaneous, and some few others, while the revenue from Alien Paupers has been less than was anticipated. The cost of supporting State Paupers at the State Almshouses has increased rather than diminished. Whether the diminution in the number of foreigners arriving will decrease the number to be supported at our almshouses, remains to be seen. My own impression is, that for some years to come the expenses cannot be much less, as, although the number arriving *direct* at the institutions may be somewhat less than heretofore, yet the difference will be made up by the number of those who, having spent their best years in the effort to support themselves and their families, have become old or infirm, and are compelled by want, to seek a home in these institutions as their only place of refuge.

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The great increase under the head of School for Idiots, is due to the action of the legislature, which, by Resolve 1855, ch. 55, made a direct grant to the institution of \$25,000 for the purchase of a site for said institution.

The criminal costs have been very much larger than was anticipated. Of this amount \$41,584.95 should be deducted as extraordinary, it having been paid to the Treasurer of Suffolk County by authority of an Act of the legislature, for some items omitted in former accounts.

The cost of printing has greatly exceeded the estimate of my predecessor. This item is directly affected by the length of the session of the legislature. During the last session; a very much larger amount of printing than usual was ordered, and the number and bulk of the Acts passed added greatly to the expense. These facts will account for most of the increase.

The Auditor in his last Report made no estimate of the cost of the Enlargement of the State House for the year, supposing that any expenditure for that purpose would be met by the sale of scrip, as had been the case before.

Instead of this, the legislature appropriated \$39,000 from the revenue to finish the work.

By section 4th of the Acts of 1854, chap. 452, the Commissioners were authorized, in conjunction with the Committee on Public Buildings of that year, to remove the east and west entrances of the building. This has been done, and under a construction of the Attorney-General of the above Act, the foundation of the building has been renewed, and certain alterations incident thereto have been made in front of the State House, such alterations being rendered indispensable, in the opinion of the Commissioners, by the removal of the entrances. The whole amount spent under the fourth section of this Act, up to January 1, is \$20,675.39.

Of the excess of expenditure over the estimate, a very large portion has arisen from the cost of the support of our reformatory institutions, our pauper establishments, and the prosecution and punishment of crime.

Of this excess, \$220,315.18 is divided as follows:—

Expended for the School for Idiots,	\$25,000 00
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Expended for support of State Paupers at State Almshouses,	\$52,550 00
For building purposes at State Almshouses,	50,870 00
For State Reform School,	11,000 00
For building purposes at New Lunatic Hospital,	8,000 00
Criminal costs, including the amount paid the Treasurer of Suffolk County,	72,225 00
	<u>\$220,315 00</u>

In addition to all these, which of course will occasion a constant drain on the treasury, the legislature made provision for the erection of a Third Hospital for the Insane at Northampton, which, when finished, will add another to the munificent charities of Massachusetts to this unfortunate class of our population.

ESTIMATED RECEIPTS AND EXPENDITURES FOR 1856, IN DETAIL, ON ACCOUNT OF ORDINARY REVENUE.

Bank Tax,	\$578,000 00
State Tax, amount unpaid Jan. 1, 1856,	56,118 00
Insurance Tax,	1,300 00
Alien Estates,	1,000 00
Alien Passengers,	15,000 00
Income Western Railroad Stock Sinking Fund,	60,000 00
Western Railroad dividends,	49,000 00
Interest on deposits,	1,000 00
Hawkers and peddlers,	800 00
Attorney for Suffolk,	4,000 00
Cash on hand,	109,087 40
Total estimated Receipts for 1856,	<u>\$874,765 40</u>

EXPENDITURES.

Council,	\$10,000 00
Legislature,	155,000 00
Salaries,	100,000 00

1856.] Fuel and Lights,	\$3,000 00
Repairs of State House and Furniture,	15,000 00
Stationery,	7,000 00
State Library,	600 00
Newspapers and Advertising,	9,000 00
State Printing,	42,000 00
Postage,	1,000 00
Index and Journals,	22,000 00
Sheriffs' Accounts,	750 00
Contingent Fund,	3,000 00
Bank Commissioners,	6,000 00
Insurance Commissioners,	6,000 00
Commissioners for various purposes,	10,000 00
Miscellanies,	10,000 00
Term Reports,	2,000 00
Weights and Measures for new towns,	500 00
Annuity to Harvard College,	600 00
Agricultural Societies,	10,000 00
State Board of Agriculture,	6,000 00
American Institute of Instruction,	300 00
Asylum for the Blind,	10,000 00
School for Idiots,	5,000 00
Asylum for the Deaf and Dumb,	8,000 00
Eye and Ear Infirmary,	2,500 00
Lunatic Hospital at Taunton,	3,200 00
Lunatic Hospital at Worcester,	3,200 00
Annuities of Martha Johonnott,	2,000 00
State Paupers, including Lunatics,	87,000 00
Expenses of State Almshouses,	172,000 00
Coroners' Accounts,	2,500 00
Indians,	3,000 00
Pensioners,	800 00
Alien Commissioners,	9,000 00
Adjutant and Quartermaster-General's Department,	6,000 00
Militia Bounty,	54,000 00
Military Accounts,	3,000 00
County Treasurers,	140,000 00
Rent of Armories,	12,500 00
Expenses of State Reform School,	42,650 00

Expenses of State Reform School for Girls,	\$10,000
Agent for Discharged Convicts,	1,000
Arrest of Fugitives from justice,	2,030
Prevention of Counterfeiting,	2,500
Interest on temporary loans,	25,000
Interest on 5 per cent. Scrip,	42,000
Interest on Western Railroad Scrip,	50,000
	<hr/>
	\$1,118,600

In the foregoing estimate there is an increase in almost every item, over that of my predecessor in his Report to the legislature of last year. The estimate of this year is based upon the actual expenditure of the last year, though the estimate for 1856 falls below it. The estimate for the legislature is some \$43,000 less than the actual cost of the last session, the number of members this year being some fifty less than last. With the experience of past years, and the prospect of business coming before the legislature of this year, I think it hardly possible that the actual expenditure can be less than the amount estimated.

It was supposed that the number of members would be much less after this year than the number now present; but the Resolve for the amendment of the Constitution in this particular having been rejected, there can be no reduction for two years at least.

The estimate for State Printing is large; but with the amount of printing usually ordered by the legislature, and the various offices connected with the government, the actual cost can scarcely be less.

During the year a new contract has been made with the State Printer, by the terms of which he receives an advance on former rates. This will, of course, increase the cost somewhat; yet the prices are no higher than the rates paid to others, and are but a just remuneration to him for his faithfulness in the discharge of his duties, and the admirable execution of his work.

A large sum has been put down to Indexes and Journals; this estimate being based upon the action of the last legislature, which, by a Resolve, ordered the copying, printing and stereotyping of the Records of the Colony of New Plymouth, in the

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same style as those of the Massachusetts Colony, ordered by previous legislatures.

The estimate for support of State Paupers includes, in addition to the cost of supporting lunatics, the support of sick paupers, the burial of the dead, and the transportation of paupers from the several towns to the State almshouses, as provided for in the Acts 1855, chap. 151 and 445.

The sum named as being required for repairs and furniture, I have from the Sergeant-at-Arms; the appropriation of last year for these items having been exhausted before the new rooms were furnished, and a large amount now being due for articles purchased.

A large sum has been put down under the head of "Miscellaneous;" all sums paid as indemnification to officers for judgment recovered against them for acts done by them under the liquor law of 1852, agreeably to the provisions of Act 1855, chap. 271, having been placed to that account.

The estimate for criminal costs is very nearly the amount paid last year, after deducting the amount paid the Treasurer of Suffolk County, referred to on page 33.

The expenses of the State Reform School I have estimated on the basis of the Act of last year, which appropriates \$3,580 per month for one year from May last. As this will probably be renewed by the present legislature, I have included it in the estimate.

I have placed in the estimate \$10,000 for expenses of State Reform School for Girls. This is intended to meet the outlay at first, and the monthly expenses of the institution from the first of June next, when I understand the school is to go into operation.

In addition to the foregoing, a considerable sum will be needed to meet the expenses of taking the census, and for collecting statistical information, agreeably to the Acts of the last legislature. Having no reliable means of information on which to base an estimate, I have made none. The amount, of course, will depend entirely on the rate of payment which the legislature shall adopt.

As will be seen by the foregoing statements, the sum of \$816,181.10 will be necessary to place the State out of debt on the 31st of December next.

[Jan.

The ordinary income will not vary much in amount from that of the year 1855.

The income from Alien Passengers has been much less the past year than during the two previous; the number arriving here being much less than was anticipated. This seems to be the fact also in New York, and from all that I can learn, the number will not at present increase.

The other sources of revenue remaining the same as in 1855, there seems to be no mode of meeting the deficit of past years but by a tax. The amount necessary will, of course, be determined by the legislature. This is a result which, perhaps, is not so desirable as might have been hoped for; still, with the recollection that a large part of this debt is owing to the amount expended in the charities of the State towards the unfortunate, the support of her educational interests and her reformatory institutions, the people of the Commonwealth will cheerfully comply with any demand that may be made upon them for this purpose.

The only property of the Commonwealth not now specifically appropriated is its Western Railroad Stock and its interest in the Back Bay Lands.

To sell the former at the present rates would of course be ruinous, and is not to be thought of. With regard to the latter, at the rate they are now estimated, they are worth some \$2,200,000. It is not supposed that they would produce this amount if all thrown into the market at once; but it seems to me that these lands, after being filled and graded, should be considered the source whence the amount necessary to liquidate our present funded debt, as it becomes due, is to come.

As is well known, one-half the proceeds of the sale of lands in Maine, belonging to the Commonwealth, is appropriated to the increase of the Western Railroad Stock Sinking Fund; the other half is devoted to the increase of the Massachusetts School Fund. The amount of the former is more than sufficient to cancel the debt due for the purchase of the shares now held by the Commonwealth.

By the provisions of an Act of the legislature of 1854, 2,944 shares of the Western Railroad Stock were transferred to the School Fund, taking with them about \$20,000 from the revenue. This fund now amounts to \$1,625,932.50, one-half of

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the income of which is divided among the towns, giving this year to each scholar $22\frac{2}{10}$ cents.

All sums expended for educational purposes are taken from the other half, and the balance, if any, is transferred to the fund. The amount thus transferred this year, is \$13,508.24. Looking at the sources of revenue, and at what must, most probably, be our yearly expenditures, it seems that there must be a yearly deficit. Whether any different disposition shall be made of a part of this fund or its income, is for the legislature to determine.

By a re-transfer of the above-named shares about \$20,000 would be added yearly to the revenue. Again, in the present state of the finances, the amount now paid to towns comes back again directly in the shape of a tax; so that the transaction at the treasury office results simply in the State's receiving from each town the amount due from that town, as its proportion of State tax, less the amount due it as its proportion of the School Fund.

On the other hand, the transfer of the shares of Western Railroad Stock to the fund was made on the ground that the increase in population rendered it necessary, in order that the amount divided among the towns should be large enough to secure the object intended by such division, which was, mainly, to insure correctness of returns from the towns to the office of the Secretary of the Board of Education.

The amount now received by towns is by them, almost without exception, appropriated to the support of common schools, and it is very doubtful whether, if any portion of this sum were taken from them, the deficiency would be made up by a tax of a corresponding amount. It is hardly probable that the legislature will consent to any disposition of this fund that will endanger the prosperity of the common schools of the State.

WESTERN RAILROAD LOAN SINKING FUND.

This Fund was created with the Albany Sinking Fund, to secure the payment of \$4,000,000 of scrip loaned by the Commonwealth at 5 per cent., and \$1,000,000 loaned by the city of Albany at 6 per cent., making about one-half the cost of the road.

These funds now amount to \$1,513,054.18, the increase for

the last year having been \$134,446.23. The increase is made up by the addition of their own income and the annual payment of \$50,000 from the earnings of the road.

The Commonwealth now holds 7,056 shares Western Railroad Stock, exclusive of those in the School and Stock Sinking Funds.

These shares will be entitled to their proportion of the Loan Sinking Fund, now worth \$29.37 per share, or \$207,234.72 on the whole. The amount of increase during the year has been \$2.61 per share.

Schedule of Stocks and Securities in the Treasury, belonging to the Commonwealth, January 1, 1856.

Western Railroad Stock, . . .	\$705,600 00
“ “ “ in School Fund, . . .	376,500 00
“ “ “ in Stock Sinking Fund, . . .	94,300 00
	<hr/>
	\$1,176,400 00
Mass. 5 per cent. scrip in School and Sinking Funds, . . .	193,000 00
Railroad Scrip 5 per cent. in School and Sinking Funds, . . .	383,000 00
State of Maine Scrip 5 per cent. in School and Sinking Funds, . . .	250,000 00
Notes for lands in Maine in School and Sinking Funds, . . .	263,043 58
County, City and Town Scrip in the various Funds, . . .	461,770 00
Notes and Mortgages in the various Funds, . . .	289,740 50
Notes with collateral and with sureties, . . .	310,775 00
	<hr/>
	\$3,327,729 08
Rights in Western Railroad Loan Sinking Fund, present value, . . .	345,611 08
	<hr/>
	\$3,673,340 16
Amount, January 1, 1855, . . .	3,624,472 39
	<hr/>
Increase, . . .	\$48,867 77

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There is due and unpaid of land notes,

Principal,	\$109,649 21
Interest,	29,536 52

Schedule of Securities in the Western Railroad Loan Sinking Fund belonging to the Corporation, and in charge of the Treasurer of the Commonwealth.

Notes and Mortgages,	\$333,041 91
Notes with collateral,	124,400 00
City of Charlestown Note,	12,000 00
Railroad Stock,	96,734 48
Mass. Sterling Bonds,	5,760 00
Boston and Worcester Railroad Bonds,	221,000 00
Connecticut River Railroad Bonds,	200,000 00
Hartford and New Haven Railroad Bonds,	47,500 00
Cash on hand,	30 79
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	\$1,040,467 18
Accrued interest,	17,656 71
	<hr/>
	\$1,058,123 89
Add stocks and securities belonging to the Commonwealth,	3,327,729 08
	<hr/>
Total in the hands of the Treasurer,	\$4,385,852 97

The income on the whole of the foregoing for the past year has been \$258,704.04, or a little less than 6 per cent.; the difference between this and that of the last year is owing to the fact, that a less amount than usual has been received as interest on land notes.

Various funds belonging to the Commonwealth involve in their management an amount of labor and responsibility which can only be appreciated by an examination of the schedule of securities now in the keeping of the Treasurer.

The ordinary business of the office of the Treasury has been very largely increased within the few past years, and particularly within the last, during which time \$500,000 more than ever before, has been received and paid from the office.

In addition to this, the funds now in his keeping amount to more than \$4,000,000, while interest is paid from the office on some \$3,000,000 more.

It gives the undersigned great pleasure to add, that the intercourse between the Treasurer and himself has been, in every respect, harmonious, and that he has discharged the laborious duties of his office with ability, and with fidelity to the interests of the Commonwealth.

Annexed hereto is a Trial Balance of all the accounts open on the Auditor's books on the first of January.

All of which is respectfully submitted.

STEPHEN N. GIFFORD, *Auditor of Accounts.*

BALANCE SHEET, DECEMBER 31, 1855.

	Dr.	Cr.
Bank Tax,		\$578,951 25
State Tax,		428,108 00
Insurance Tax,		1,258 15
Alien Passengers,		9,848 62
Attorney for Suffolk County,		3,719 40
Alien Estates,		773 15
Income Western Railroad Stock Sinking Fund,		61,897 00
W. Railroad Dividends,		49,392 00
Prem. on Enlargement State House Loan, 1854,		200 00
Interest " " " " " "		54 73
Annuity of M. Johannott,	\$1,910 41	
Blind Asylum,	10,500 00	
Council	8,146 00	
Legislature,	197,911 77	
Salaries,	100,432 39	
Repairs of State House,	13,492 55	
Furniture,	2,447 01	
Fuel and Lights,	3,000 00	
State Printing,	53,520 89	
Stationery,	8,898 33	
Postage,	1,379 50	
Newspapers,	9,020 68	
Index and Journals,	28,747 63	
Term Reports,	1,512 57	
Board of Agriculture,	8,969 38	
Agricultural Societies,	10,542 00	
American Institute of Instruction,	300 00	
Miscellaneous Warrants,	10,507 39	
Legal Counsel,	50 00	
Land Office,	1,000 30	
Commissioners for various purposes,	14,568 09	
Bank Commissioners,	5,378 25	
Insurance Commissioners,	5,401 51	
Convention of 1853,	345 25	
Annuity to Harvard College,	666 66	
Asylum for Deaf and Dumb,	7,752 77	
School for Idiots,	30,000 00	
Eye and Ear Infirmary,	2,500 00	

	Dr.	Cr.
Marshpee Indian Fund,	\$6,000 00	
Loan of 1852,		\$100,000 00
New Lunatic Hospital at Taunton,	194,001 07	
State Almshouse Loans of 1852,		100,000 00
Enlargement State House Loan, 1853,		65,000 00
State Almshouse Loan, 1853,		60,000 00
Lunatic Hospital Loan, 1853,		70,000 00
Western Railroad Stock Sinking Fund,		1,107,327 25
Notes and Mortgages,	289,740 50	
Andover and Haverhill Railroad Company,		1,125 00
Notes and Collateral,	177,775 00	
Maine 5 per cent. Scrip,	250,000 00	
Massachusetts School Fund,		1,625,933 25
Eastern Land Notes,	263,043 58	
State Almshouse Scrip in Massachusetts School Fund,	39,000 00	
Lunatic Hospital and State Prison Scrip in State Almshouse Loan Sinking Fund,	6,000 00	
State Reform School,	163,000 00	
“ “ “ for Girls,	19,662 18	
State Almshouse Loan Sinking Fund,		15,764 25
Charles River and Warren Bridge Fund,	9,530 25	
Norwich and Worcester Railroad Corporation,		10,700 00
Subscription to State Reform School for Girls,		17,550 00
Todd Normal School Fund,		11,900 00
Income School Fund,		20,920 00
Endorsed Notes,	133,000 00	
State Almshouse Loan, 1854,		50,000 00
Lunatic Hospital and State Prison Loan, 1854,		93,000 00
Malden Bridge,	9,000 00	
Western Lunatic Hospital,	17,343 42	
Enlargement State House Loan, 1854,		31,000 00
Commonwealth of Massachusetts,		1,219,446 74
Revenue,		353,849 25
State Almshouses,	292,628 86	

\$13,009,531 15 \$13,009,531 15

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