



# A Report on 1996 Corporate Excise Returns

**Commonwealth of  
Massachusetts  
Department of Revenue**  
Office of Tax Policy Analysis

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## Executive Summary

This aggregate statistical report of taxes collected from corporations and certain other businesses fulfills the requirements of section 82 of chapter 62C of the General Laws, as established by Chapter 402 of the Acts of 1992.

### *Contents of the Report*

The report provides summary information on the tax owed, income, and use of credits, deductions, exemptions, and exclusions by corporations doing business in the Commonwealth. The statistical tables cover each type of corporation subject to the Massachusetts corporate excise under M.G.L. Chapter 63, including business corporations, banks, insurance companies, and public utilities. Information for the report is drawn from tax returns filed with the Department of Revenue for tax year 1996; as provided by section 82, information not reported on Massachusetts tax returns for tax year 1996 is not included in this report.

The tables in this report present consolidated total amounts by industry and by the amount of gross receipts, Massachusetts taxable income, and corporate excise due. In all cases, both the number of corporations reporting and the total dollar amount of a line item are given. Additional information about the structure of the business corporation, bank, insurance company, and public utility excises is provided in an appendix at the end of this report.

To the extent that data were available, the tables report all deductions, exemptions, and exclusions, allowed under Massachusetts General Law for tax year 1996.

Industry group detail tables are provided for business corporation line item data, since corporations from many different industry groups are required to file such returns. The data presented in the tables reflect information as filed by the corporate taxpayer and have not been adjusted for subsequent audit or enforcement activity by the Department.

### *Missing or Not Applicable Data*

The tables in this report are based upon line item information from taxpayers' returns which may have missing information or which may be inapplicable to some detail subcategories presented in the table. In all cases, the aggregate amounts reported include all available information for a line item, subject to restrictions to preserve the confidentiality of taxpayer data. An example of missing data: some returns lacked Standard Industrial Classification codes. Therefore, information for those returns is reported in the "Missing or Not Applicable Data" columns of the industry group detail tables. An example of data not applicable: the line item for Income Subject to Apportionment is not present for corporations filing as Small Business Corporations. These corporations are required to have all their income derived from Massachusetts activity, so there is no apportionment involved.

### *Confidentiality of Taxpayer Data*

The results presented in the tables comply with the Commonwealth's laws regarding the confidentiality of taxpayer data, including the relevant provisions of section 82, and the rules for implementing those laws. These rules disallow the reporting of line item information for an individual corporation; therefore, when the data upon which this report is based pertain to less than three corporations, no dollar amount has been disclosed.

## Changes from the 1995 Report

The statistics in this report reflects three tax law changes from 1995, that affected 1996 corporate excise collections. These are:

1. *Determination of tangible versus intangible property corporation status and calculation of tax on net worth of intangible property corporations.* On March 22, 1995, the Massachusetts Supreme Judicial Court issued an opinion, *Perini Corporation v. Commissioner of Revenue*, 419 Mass. 763 (1995), holding that certain of the corporate excise tax provisions dealing with the net worth tax imposed on intangible property corporations violate the commerce clause of the United States Constitution. As a result of the Perini decision, corporations may choose between two formulas in determining whether they are to be taxed on property or net worth, and in calculating net worth, deduct the value of all investments to subsidiaries in which they own an 80% interest.
2. *Change of apportionment formulas for defense corporations and certain manufacturers.* Effective for taxable years beginning on or after January 1, 1996, a defense corporation may elect to apportion its net income by using a single sales factor; a section 38 manufacturer (a corporation engaged in substantial manufacturing), may increase its sales factor weighting by 10% annually over the next five years, and correspondingly reduce its payroll and property factors' weight by 5% annually over the same period. For section 38 manufacturers, the weights in tax year 1996 are 60%, 20% and 20%, for sales, property and payroll, respectively.
3. *New tax credit for federal harbor maintenance taxes.* Legislation passed in 1996 provides for a tax credit against the corporate excise for certain harbor maintenance taxes paid to the U. S. Customs Service pursuant to IRC Section 4461. A corporation is eligible for the credit for taxes paid on or after July 1, 1996, if the tax paid is attributable to the shipment of break-bulk or containerized cargo by sea-and ocean-going vessels through certain Massachusetts ports.

Table S1: 1996 Corporate Excise Returns by Industry

		Category of Industries												
		Agriculture, Forestry and Fishing	Mining	Construction	Nondurable Manufacturing	Durable Manufacturing	Transportati- on and Communication	Wholesale Trade	Retail Trade	Finance, Insurance and Real Estate	Services	Other and Undefined	All Corporations	
Gross Receipts	Count	680	148	6,917	3,419	5,641	3,179	6,031	11,477	4,188	21,275	3,429	66,384	
	Sum(\$,000)	2,986,672	13,967,311	75,290,523	854,326,939	1,066,046,729	197,768,874	547,785,934	457,697,942	198,439,243	322,553,122	76,459,986	3,813,323,274	
Gross Profits	Count	674	146	6,904	3,417	5,635	3,159	6,015	11,432	4,101	21,154	3,393	66,030	
	Sum(\$,000)	523,999	5,299,583	10,698,428	285,823,209	316,201,709	132,873,238	81,081,621	144,623,000	77,550,711	183,276,067	29,637,305	1,267,588,871	
Net Op. Loss Carryover	Count	179	26	1,672	617	1,073	565	1,033	2,527	1,365	4,414	518	13,989	
	Sum(\$,000)	6,507	549,332	253,915	4,089,928	7,146,117	4,725,916	1,050,977	647,009	4,488,434	4,360,801	287,722	27,606,659	
Income Sub. Apportionment	Count	588	149	6,183	3,228	5,344	3,083	5,722	10,225	7,603	20,057	3,340	65,522	
	Sum(\$,000)	74,241	465,110	448,021	22,496,833	23,763,497	-266,826	5,574,228	3,590,102	12,848,378	1,999,404	970,250	71,963,237	
Mass. Taxable Income	Count	362	87	3,830	1,988	3,219	1,727	3,801	5,976	4,028	12,195	1,818	39,031	
	Sum(\$,000)	15,810	16,985	289,863	1,360,520	2,082,171	368,218	1,012,594	884,309	1,300,603	1,258,020	186,438	8,775,532	
Non Income Excise	Count	1,090	220	8,827	4,666	7,347	3,628	8,028	18,632	10,336	31,235	4,985	98,994	
	Sum(\$,000)	322	402	4,408	18,888	37,894	5,654	15,609	22,210	22,238	22,209	5,212	155,048	
Income Excise	Count	329	86	3,570	1,904	3,080	1,630	3,644	5,455	3,744	11,261	1,690	36,393	
	Sum(\$,000)	1,092	1,310	21,830	112,820	180,608	31,796	73,927	71,478	117,482	97,468	16,546	726,354	
Excise Due	Count	1,536	310	12,259	5,613	8,613	5,461	9,779	21,422	18,755	42,739	8,299	134,786	
	Sum(\$,000)	1,795	1,690	29,676	112,116	156,076	37,839	87,520	98,397	154,822	124,657	19,541	824,128	
Exem. Prop. Sub. Lo Tax	Count	855	145	6,684	2,630	4,050	2,337	4,344	10,870	7,329	15,074	2,372	56,690	
	Sum(\$,000)	161,159	120,860	851,964	2,378,187	4,909,975	2,160,437	1,742,210	2,946,031	7,684,459	4,516,779	937,450	28,409,512	
Cred. Build in a Pov. Area	Count	0	0	0	**	**	0	0	0	0	0	0	5	
	Sum(\$,000)	.	.	.	**	**	.	.	.	.	.	.	62	
Econ. Opp. Area Credit	Count	**	**	**	13	29	**	4	3	0	4	0	59	
	Sum(\$,000)	**	**	**	881	1,476	**	21	419	.	64	.	2,877	
Renovation Deduction	Count	0	0	4	6	8	**	0	6	7	10	**	45	
	Sum(\$,000)	.	.	452	11,198	3,068	**	.	63	38,031	413	**	53,243	
Investement Tax Credit	Count	39	10	13	600	1,208	7	104	18	30	140	46	2,215	
	Sum(\$,000)	65	41	69	9,953	21,331	389	1,534	121	463	1,915	531	36,411	
Vanpool Credit	Count	0	0	0	3	7	0	0	**	**	**	0	14	
	Sum(\$,000)	.	.	.	30	28	.	.	**	**	**	.	179	
Research Credit	Count	0	**	0	92	481	10	47	**	17	282	33	970	
	Sum(\$,000)	.	**	.	4,542	36,254	1,169	2,096	**	2,498	6,802	4,157	57,741	
Harbor Maint. Credit	Count	0	0	0	11	14	0	20	**	0	**	0	50	
	Sum(\$,000)	.	.	.	110	37	.	152	**	.	**	.	342	

SOURCE: Massachusetts Department of Revenue

**Table S2**  
**Corporate Excise Returns for 1994, 1995 and 1996**

	1994	1995	Amount Difference	Percent Difference	1996	Amount Difference	Percent Difference
<b>Number of All Returns</b>	<b>120,114</b>	<b>119,724</b>	<b>(390)</b>	<b>-0.3%</b>	<b>134,786</b>	<b>15,062</b>	<b>12.6%</b>
<b>Gross Receipts</b>							
Number	63,218	62,525	-693	-1.1%	66,384	3,859	6.2%
Amount (\$000s)	3,400,437,361	3,543,113,775	142,676,414	4.2%	3,813,323,274	270,209,499	7.6%
<b>Gross Profits</b>							
Number	62,961	62,129	-832	-1.3%	66,030	3,901	6.3%
Amount (\$000s)	996,555,273	1,121,545,488	124,990,215	12.5%	1,267,588,871	146,043,383	13.0%
<b>Net Operating Loss Carryover</b>							
Number	14,316	12,686	-1,630	-11.4%	13,989	1,303	10.3%
Amount (\$000s)	25,511,813	25,153,414	-358,399	-1.4%	27,606,659	2,453,245	9.8%
<b>Income Subject to Apportionment</b>							
Number	58,388	58,830	442	0.8%	65,522	6,692	11.4%
Amount (\$000s)	73,554,677	73,159,115	-395,562	-0.5%	71,963,237	-1,195,878	-1.6%
<b>Massachusetts Taxable Income</b>							
Number	35,243	35,709	466	1.3%	98,994	63,285	177.2%
Amount (\$000s)	7,831,325	7,807,610	-23,715	-0.3%	8,775,532	967,922	12.4%
<b>Nonincome Excise</b>							
Number	90,243	89,812	-431	-0.5%	98,994	9,182	10.2%
Amount (\$000s)	131,686	139,800	8,114	6.2%	155,048	15,248	10.9%
<b>Income Excise</b>							
Number	33,113	33,383	270	0.8%	36,393	3,010	9.0%
Amount (\$000s)	664,610	663,852	-758	-0.1%	726,354	62,502	9.4%
<b>Excise Due</b>							
Number	120,144	119,724	-420	-0.3%	134,786	15,062	12.6%
Amount (\$000s)	736,664	736,352	-312	0.0%	824,128	87,776	11.9%
<b>Exemption for Property Subject to Local Taxation</b>							
Number	53,987	52,758	-1,229	-2.3%	56,690	3,932	7.5%
Amount (\$000s)	25,682,724	25,924,217	241,493	0.9%	28,409,512	2,485,295	9.6%
<b>Tax Credit for Building in a Poverty Area</b>							
Number	13	18	5	38.5%	5	-13	-72.2%
Amount (\$000s)	49	58	9	18.4%	62	4	6.9%
<b>Economic Opportunity Area Credit</b>							
Number	11	61	50	454.5%	59	-2	-3.3%
Amount (\$000s)	662	2,844	2,182	329.6%	2,877	33	1.2%
<b>Renovation Deduction</b>							
Number	61	72	11	18.0%	45	-27	-37.5%
Amount (\$000s)	933,966	202,428	-731,538	-78.3%	53,243	-149,185	-73.7%
<b>Investment Tax Credit</b>							
Number	2,392	2,256	-136	-5.7%	2,215	-41	-1.8%
Amount (\$000s)	38,519	39,208	689	1.8%	36,411	-2,797	-7.1%
<b>Vanpool Credit</b>							
Number	10	16	6	60.0%	14	-2	-12.5%
Amount (\$000s)	42	160	118	281.0%	179	19	11.9%
<b>Research Credit</b>							
Number	812	817	5	0.6%	970	153	18.7%
Amount (\$000s)	56,806	62,180	5,374	9.5%	57,741	-4,439	-7.1%
<b>Harbor Maintenance Credit</b>							
Number	N/A	N/A	N/A	N/A	50	N/A	N/A
Amount (\$000s)	N/A	N/A	N/A	N/A	342	N/A	N/A

Table S3: 1995 Corporate Disclosure Schedule by Industry

		Category of Industries											
		Agriculture, Forestry and Fishing	Mining	Construction	Nondurable Manufacturing	Durable Manufacturing	Transportati- on and Communication	Wholesale Trade	Retail Trade	Finance, Insurance and Real Estate	Services	Other and Undefined	All Corporations
Charitable	Count	245	86	2,841	1,914	2,802	920	2,881	4,452	2,756	9,052	784	28,733
Contributions	Sum(\$,000)	668	7,970	42,967	843,381	905,443	52,423	139,425	179,142	287,407	171,870	188,994	2,819,689
Fed. Res.	Count	4	3	16	153	518	20	75	28	32	310	39	1,198
Expenses	Sum(\$,000)	79	58,194	497,239	5,416,121	21,862,215	42,734	319,538	3,464	210,300	827,219	96,884	29,333,986
<u>Accelerated Depreciation Taken federally</u>													
Equipment	Count	389	80	3,651	2,131	3,522	1,338	3,163	6,745	2,840	12,517	1,002	37,378
	Sum(\$,000)	53,221	353,843	574,716	14,478,567	29,342,606	8,741,321	4,343,358	3,631,399	12,111,560	8,416,633	427,170	82,474,394
Rental	Count	22	6	167	77	115	35	108	205	520	540	156	1,951
Housing	Sum(\$,000)	156	123	4,785	104,766	95,387	6,532	13,474	20,560	19,029	36,871	64,775	366,458
Building	Count	87	27	485	669	1,013	232	711	1,991	1,448	2,040	160	8,863
(nonhousing)	Sum(\$,000)	2,358	261	43,183	2,368,461	439,613	80,205	254,876	352,517	435,965	398,423	9,019	4,384,881
Pollution	Count	0	0	9	40	33	9	24	58	34	71	28	306
Con. Fac.	Sum(\$,000)	.	.	202	122,007	3,407	28,964	638	486	678	5,270	775	162,426
<u>Calculated Depreciation By Accounting Principles</u>													
Equipment	Count	315	70	3,232	1,922	3,284	1,204	2,860	5,920	2,503	11,153	920	33,383
	Sum(\$,000)	54,443	342,042	562,308	11,294,465	22,741,875	6,268,828	2,618,922	3,037,860	5,400,292	4,670,246	429,296	57,420,578
Rental	Count	18	6	155	76	103	29	96	170	463	452	139	1,707
Housing	Sum(\$,000)	117	131	4,460	104,034	24,033	3,615	6,945	3,056	18,169	22,088	25,611	212,260
Building	Count	71	23	389	567	881	203	597	1,587	1,267	1,652	134	7,371
(nonhousing)	Sum(\$,000)	2,252	414	43,767	1,354,330	559,696	87,248	233,310	384,666	285,155	309,706	5,975	3,266,520
Pollution	Count	0	0	4	32	25	3	20	39	28	52	19	222
Con. Fac.	Sum(\$,000)	.	.	30	64,769	2,451	4,702	5,243	191	647	4,136	817	82,988
<u>Difference between Accelerated And Calculated Depreciation</u>													
Equipment	Count	255	61	2,361	1,589	2,684	976	2,162	3,984	1,711	7,866	753	24,402
	Sum(\$,000)	-1,222	11,801	12,408	3,184,101	6,600,731	2,472,493	1,724,436	593,539	6,711,268	3,746,386	-2,126	25,053,816
Rental	Count	12	3	97	55	82	33	82	112	273	337	118	1,204
Housing	Sum(\$,000)	40	-8	325	732	71,353	2,917	6,529	17,504	860	14,783	39,164	154,198
Building	Count	45	13	244	462	699	165	403	925	675	1,049	93	4,773
(nonhousing)	Sum(\$,000)	106	-153	-583	1,014,131	-120,083	-7,043	21,566	-32,149	150,810	88,716	3,044	1,118,361
Pollution	Count	0	0	8	29	22	8	17	34	15	41	19	193
Con. Fac.	Sum(\$,000)	.	.	171	57,238	956	24,262	-4,604	294	30	1,133	-42	79,439

See footnotes after Table 7



## Table Section

Table 1: 1996 Corporate Excise Returns by Industry

		Category of Industries												
		Agriculture, Forestry and Fishing	Mining	Construction	Nondurable Manufacturing	Durable Manufacturing	Transportati- on and Communication	Wholesale Trade	Retail Trade	Finance, Insurance and Real Estate	Services	Other and Undefined	All Corporations	
Gross Receipts	Count	680	148	6,917	3,419	5,641	3,179	6,031	11,477	4,188	21,275	3,429	66,384	
	Sum(\$,000)	2,986,672	13,967,311	75,290,523	854,326,939	1,066,046,729	197,768,874	547,785,934	457,697,942	198,439,243	322,553,122	76,459,986	3,813,323,274	
Gross Profits	Count	674	146	6,904	3,417	5,635	3,159	6,015	11,432	4,101	21,154	3,393	66,030	
	Sum(\$,000)	523,999	5,299,583	10,698,428	285,823,209	316,201,709	132,873,238	81,081,621	144,623,000	77,550,711	183,276,067	29,637,305	1,267,588,871	
Net Op. Loss Carryover	Count	179	26	1,672	617	1,073	565	1,033	2,527	1,365	4,414	518	13,989	
	Sum(\$,000)	6,507	549,332	253,915	4,089,928	7,146,117	4,725,916	1,050,977	647,009	4,488,434	4,360,801	287,722	27,606,659	
Income Sub. Apportionment	Count	588	149	6,183	3,228	5,344	3,083	5,722	10,225	7,603	20,057	3,340	65,522	
	Sum(\$,000)	74,241	465,110	448,021	22,496,833	23,763,497	-266,826	5,574,228	3,590,102	12,848,378	1,999,404	970,250	71,963,237	
Mass. Taxable Income	Count	362	87	3,830	1,988	3,219	1,727	3,801	5,976	4,028	12,195	1,818	39,031	
	Sum(\$,000)	15,810	16,985	289,863	1,360,520	2,082,171	368,218	1,012,594	884,309	1,300,603	1,258,020	186,438	8,775,532	
Non Income Excise	Count	1,090	220	8,827	4,666	7,347	3,628	8,028	18,632	10,336	31,235	4,985	98,994	
	Sum(\$,000)	322	402	4,408	18,888	37,894	5,654	15,609	22,210	22,238	22,209	5,212	155,048	
Income Excise	Count	329	86	3,570	1,904	3,080	1,630	3,644	5,455	3,744	11,261	1,690	36,393	
	Sum(\$,000)	1,092	1,310	21,830	112,820	180,608	31,796	73,927	71,478	117,482	97,468	16,546	726,354	
Excise Due	Count	1,536	310	12,259	5,613	8,613	5,461	9,779	21,422	18,755	42,739	8,299	134,786	
	Sum(\$,000)	1,795	1,690	29,676	112,116	156,076	37,839	87,520	98,397	154,822	124,657	19,541	824,128	
Exem. Prop. Sub. Lo Tax	Count	855	145	6,684	2,630	4,050	2,337	4,344	10,870	7,329	15,074	2,372	56,690	
	Sum(\$,000)	161,159	120,860	851,964	2,378,187	4,909,975	2,160,437	1,742,210	2,946,031	7,684,459	4,516,779	937,450	28,409,512	
Cred. Build in a Pov. Area	Count	0	0	0	**	**	0	0	0	0	0	0	5	
	Sum(\$,000)	.	.	.	**	**	.	.	.	.	.	.	62	
Econ. Opp. Area Credit	Count	**	**	**	13	29	**	4	3	0	4	0	59	
	Sum(\$,000)	**	**	**	881	1,476	**	21	419	.	64	.	2,877	
Renovation Deduction	Count	0	0	4	6	8	**	0	6	7	10	**	45	
	Sum(\$,000)	.	.	452	11,198	3,068	**	.	63	38,031	413	**	53,243	
Investement Tax Credit	Count	39	10	13	600	1,208	7	104	18	30	140	46	2,215	
	Sum(\$,000)	65	41	69	9,953	21,331	389	1,534	121	463	1,915	531	36,411	
Vanpool Credit	Count	0	0	0	3	7	0	0	**	**	**	0	14	
	Sum(\$,000)	.	.	.	30	28	.	.	**	**	**	.	179	
Research Credit	Count	0	**	0	92	481	10	47	6	17	282	33	970	
	Sum(\$,000)	.	**	.	4,542	36,254	1,169	2,096	222	2,498	6,802	4,157	57,741	
Harbor Maint. Credit	Count	0	0	0	11	14	0	20	**	0	**	0	50	
	Sum(\$,000)	.	.	.	110	37	.	152	**	.	**	.	342	

SOURCE: Massachusetts Department of Revenue

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**Table 2:  
1996 Corporate Excise Returns  
by Industry  
and  
Gross Receipts**

All Industries

Table 2  
1996 Corporate Excise Returns by Industry and Gross Receipts  
Business Corporations--All Industries

		Range of Gross Receipts										Total
		Missing	Zero**	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Gross Receipts	Count	0	48	11,797	28,567	15,220	4,002	2,170	1,568	2,023	989	66,384
	Sum(\$,000)	.	-76,200	502,151	11,411,362	52,097,143	63,395,218	76,432,832	110,246,147	450,211,316	3,049,103,305	3,813,323,274
Gross Profits	Count	0	239	11,488	28,416	15,164	3,987	2,165	1,564	2,020	987	66,030
	Sum(\$,000)	.	1,592,688	828,543	7,357,957	24,158,206	25,196,274	32,705,517	50,531,725	196,798,465	928,419,495	1,267,588,871
Net Op. Loss Carryover	Count	0	1,179	1,854	6,461	2,838	569	351	235	314	188	13,989
	Sum(\$,000)	.	3,803,017	119,614	187,881	566,698	681,901	632,310	1,183,082	3,736,755	16,695,401	27,606,659
Income Sub. Apportionment	Count	0	7,957	9,812	24,115	13,583	3,704	2,017	1,479	1,907	948	65,522
	Sum(\$,000)	.	5,949,886	-235,683	-305,420	-573,359	-350,311	-356,633	2,325,628	8,535,395	56,973,734	71,963,237
Mass. Taxable Income	Count	0	5,572	4,557	13,782	8,900	2,388	1,285	924	1,078	545	39,031
	Sum(\$,000)	.	1,082,310	31,508	308,070	1,047,660	875,136	740,852	650,081	1,436,590	2,603,324	8,775,532
Non Income Excise	Count	0	46,076	7,964	23,097	12,793	3,302	1,811	1,344	1,733	874	98,994
	Sum(\$,000)	.	30,158	917	4,619	14,905	12,046	10,819	10,377	26,710	44,496	155,048
Income Excise	Count	0	3,461	4,457	13,511	8,762	2,380	1,279	923	1,077	543	36,393
	Sum(\$,000)	.	89,276	2,779	25,764	75,572	59,647	54,969	50,909	125,809	241,630	726,354
Excise Due	Count	596	67,854	11,797	28,567	15,220	4,002	2,170	1,568	2,023	989	134,786
	Sum(\$,000)	13,126	133,754	7,499	36,523	85,573	64,564	55,446	52,902	130,390	244,351	824,128
Exem. Prop. Sub. Loc. Tax	Count	0	26,310	3,129	14,153	8,794	1,798	834	546	668	458	56,690
	Sum(\$,000)	.	8,877,542	152,434	954,613	2,098,910	1,776,536	1,488,680	1,710,588	3,302,919	8,047,289	28,409,512
Cred. Build in Pov. Area	Count	0	**	0	0	**	0	0	**	0	**	5
	Sum(\$,000)	.	**	.	.	**	.	.	**	.	**	62
Econ. Opp. Area Credit	Count	0	4	0	4	18	12	6	4	6	5	59
	Sum(\$,000)	.	14	.	4	154	193	226	337	1,540	408	2,877
Renovation Deduction	Count	0	10	**	11	12	0	**	3	4	3	45
	Sum(\$,000)	.	22,851	**	30	575	.	**	554	844	28,385	53,243
Investment Tax Credit	Count	0	294	20	175	865	365	189	96	127	84	2,215
	Sum(\$,000)	.	4,037	25	240	2,594	3,424	4,344	3,013	7,541	11,192	36,411
Vanpool Credit	Count	0	3	0	**	4	**	**	0	**	**	14
	Sum(\$,000)	.	2	.	**	16	**	**	.	**	**	179
Research Credit	Count	0	176	26	88	296	132	79	44	72	57	970
	Sum(\$,000)	.	5,134	84	487	2,952	2,622	4,884	4,057	9,367	28,154	57,741
Harbor Main. Credit	Count	0	**	0	**	11	7	6	7	10	4	50
	Sum(\$,000)	.	**	.	**	19	20	34	54	117	67	342

See footnotes after Table 7

Agriculture, Forestry and Fishing

Table 2  
1996 Corporate Excise Returns by Industry and Gross Receipts  
Business Corporations--Agriculture, Forestry and Fishing

		Range of Gross Receipts									Total
		Zero**	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Gross Receipts	Count	**	166	391	97	14	4	4	**	**	680
	Sum(\$,000)	**	7,782	149,932	272,945	206,524	127,471	336,737	**	**	2,986,672
Gross Profits	Count	0	163	390	97	13	4	4	**	**	674
	Sum(\$,000)	.	6,551	83,415	99,117	41,479	23,456	112,246	**	**	523,999
Net Op. Loss Carryover	Count	10	28	114	23	4	0	0	0	0	179
	Sum(\$,000)	1,445	305	2,559	1,783	415	.	.	.	.	6,507
Income Sub. Apportionment	Count	38	133	311	81	14	4	4	**	**	588
	Sum(\$,000)	986	534	629	869	27,026	3,204	9,812	**	**	74,241
Mass. Taxable Income	Count	47	56	183	59	11	4	**	**	0	362
	Sum(\$,000)	1,101	1,086	4,046	5,079	2,747	1,716	**	**	.	15,810
Non Income Excise	Count	584	123	279	85	11	4	**	**	0	1,090
	Sum(\$,000)	162	10	42	53	12	13	**	**	.	322
Income Excise	Count	18	56	180	58	11	4	**	**	0	329
	Sum(\$,000)	54	103	383	328	144	77	**	**	.	1,092
Excise Due	Count	857	166	391	97	14	4	4	**	**	1,536
	Sum(\$,000)	506	166	502	372	152	75	6	**	**	1,795
Exem. Prop. Sub. Loc. Tax	Count	478	68	217	76	11	3	**	**	0	855
	Sum(\$,000)	75,153	2,472	45,796	21,213	4,229	4,245	**	**	.	161,159
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	0	**	0	0	0	0	0	0	**
	Sum(\$,000)	.	.	**	.	.	.	.	.	.	**
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	10	**	13	11	**	**	0	**	0	39
	Sum(\$,000)	11	**	11	10	**	**	.	**	.	65
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

## Mining

Table 2  
1996 Corporate Excise Returns by Industry and Gross Receipts  
Business Corporations--Mining

		Range of Gross Receipts										Total
		Zero**	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More		
Gross Receipts	Count	0	24	47	43	8	10	#	8	8	148	
	Sum(\$,000)	.	939	20,686	155,946	118,773	418,122	#	1,729,180	11,523,666	13,967,311	
Gross Profits	Count	**	21	46	43	8	9	**	8	8	146	
	Sum(\$,000)	**	531	11,822	48,190	205,288	61,648	**	659,140	3,878,339	5,299,583	
Net Op. Carryover	Count	**	3	11	4	0	**	**	**	**	26	
	Sum(\$,000)	**	689	178	175	.	**	**	**	**	549,332	
Income Sub. Apportionment	Count	15	19	44	40	8	9	#	6	8	149	
	Sum(\$,000)	-868	-638	-1,475	7,634	-14,849	-521,688	#	106,644	890,350	465,110	
Mass. Taxable Income	Count	5	7	27	28	5	4	0	4	7	87	
	Sum(\$,000)	24	56	568	6,557	2,053	1,297	.	2,684	3,747	16,985	
Non Income Excise	Count	103	14	38	40	6	**	**	6	7	220	
	Sum(\$,000)	63	2	6	43	63	**	**	151	22	402	
Income Excise	Count	5	6	27	28	5	4	0	4	7	86	
	Sum(\$,000)	2	5	54	494	172	71	.	156	356	1,310	
Excise Due	Count	162	24	47	43	8	10	#	8	8	310	
	Sum(\$,000)	118	15	66	519	218	126	#	248	380	1,690	
Exem. Prop. Sub. Loc. Tax	Count	79	4	19	31	5	**	0	3	**	145	
	Sum(\$,000)	29,327	184	2,618	27,511	15,509	**	.	41,880	**	120,860	
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	
Econ. Opp. Area Credit	Count	0	0	**	0	0	0	0	0	0	**	
	Sum(\$,000)	.	.	**	.	.	.	.	.	.	**	
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	
Investement Tax Credit	Count	**	0	**	4	**	**	0	0	0	10	
	Sum(\$,000)	**	.	**	21	**	**	.	.	.	41	
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	
Research Credit	Count	0	0	**	0	0	**	0	0	0	**	
	Sum(\$,000)	.	.	**	.	.	**	.	.	.	**	
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	

See footnotes after Table 7

Construction

Table 2  
1996 Corporate Excise Returns by Industry and Gross Receipts  
Business Corporations--Construction

		Range of Gross Receipts									Total
		Zero**	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	#	1,044	3,329	1,850	368	143	81	82	20	6,917
	Sum(\$,000)	#	49,259	1,374,245	5,890,284	5,710,343	4,889,543	5,684,309	17,663,050	34,029,490	75,290,523
Gross Profits	Count	25	1,020	3,319	1,847	368	142	81	82	20	6,904
	Sum(\$,000)	414	85,031	574,503	1,529,883	871,458	720,282	664,487	1,877,578	4,374,792	10,698,428
Net Op. Carryover	Count	49	207	918	402	48	25	4	12	7	1,672
	Sum(\$,000)	32,259	3,162	18,800	35,927	17,997	15,363	2,055	31,178	97,173	253,915
Income Sub. Apportionment	Count	344	845	2,705	1,635	348	130	79	79	18	6,183
	Sum(\$,000)	-7,327	10,585	-1,755	62,898	94,452	82,008	186,046	-18,885	40,000	448,021
Mass. Taxable Income	Count	337	376	1,576	1,159	213	71	47	37	14	3,830
	Sum(\$,000)	7,937	2,521	23,674	94,095	64,603	32,259	25,102	26,541	13,132	289,863
Non Income Excise	Count	3,654	663	2,546	1,484	251	101	54	55	19	8,827
	Sum(\$,000)	1,034	76	411	1,014	515	496	194	353	314	4,408
Income Excise	Count	138	365	1,550	1,139	210	70	47	37	14	3,570
	Sum(\$,000)	624	228	2,130	7,372	3,910	2,577	1,838	1,960	1,190	21,830
Excise Due	Count	5,343	1,043	3,329	1,850	368	143	81	82	20	12,259
	Sum(\$,000)	3,576	657	3,347	8,618	4,464	3,113	2,049	2,360	1,492	29,676
Exem. Prop. Sub. Loc. Tax	Count	2,701	421	2,109	1,216	144	45	19	21	8	6,684
	Sum(\$,000)	269,551	15,991	117,741	207,782	72,659	68,605	22,886	73,488	3,262	851,964
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	.	**	.	.	.	.	.	**
Renovation Deduction	Count	0	0	**	0	0	0	**	0	0	4
	Sum(\$,000)	.	.	**	.	.	.	**	.	.	452
Investement Tax Credit	Count	**	0	**	5	**	0	0	**	**	13
	Sum(\$,000)	**	.	**	13	**	.	.	**	**	69
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Nondurable Manufacturing

Table 2  
1996 Corporate Excise Returns by Industry and Gross Receipts  
Business Corporations--Nondurable Manufacturing

		Range of Gross Receipts										Total
		Missing	Zero**	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	0	#	328	948	828	353	228	185	313	236	3,419
	Sum(\$,000)	.	#	13,599	396,650	3,263,784	5,793,769	8,209,100	12,952,648	74,373,958	749,323,431	854,326,939
Gross Profits	Count	0	10	323	946	823	353	228	185	313	236	3,417
	Sum(\$,000)	.	57,193	12,751	233,153	1,176,761	1,898,018	4,060,483	7,776,139	29,019,074	241,589,637	285,823,209
Net Op. Loss Carryover	Count	0	27	39	212	151	47	30	31	42	38	617
	Sum(\$,000)	.	23,970	1,144	27,086	50,261	24,857	80,343	141,695	725,941	3,014,632	4,089,928
Income Sub. Apportionment	Count	0	154	280	814	739	327	218	170	296	230	3,228
	Sum(\$,000)	.	721,282	-7,764	-57,057	112,629	197,909	-104,784	645,277	1,290,722	19,698,619	22,496,833
Mass. Taxable Income	Count	0	138	104	440	515	234	143	111	168	135	1,988
	Sum(\$,000)	.	43,564	555	20,758	110,954	159,197	81,446	103,994	297,359	542,691	1,360,520
Non Income Excise	Count	0	1,696	228	818	762	316	196	162	280	208	4,666
	Sum(\$,000)	.	1,403	42	320	1,323	1,655	1,440	1,287	5,651	5,766	18,888
Income Excise	Count	0	72	102	433	507	233	143	111	168	135	1,904
	Sum(\$,000)	.	3,426	51	1,787	6,616	11,222	6,226	8,174	23,821	51,496	112,820
Excise Due	Count	0	2,196	326	948	828	353	228	185	313	236	5,613
	Sum(\$,000)	.	4,201	187	2,192	6,774	10,730	5,252	7,840	22,066	52,873	112,116
Exem. Prop. Sub. Loc. Tax	Count	0	902	53	506	579	208	93	66	111	112	2,630
	Sum(\$,000)	.	158,765	2,359	26,755	131,563	177,033	151,617	134,075	850,391	745,629	2,378,187
Cred. Build in Pov. Area	Count	0	**	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	**	.	.	**	.	.	.	.	.	**
Econ. Opp. Area Credit	Count	0	**	0	0	**	4	**	**	**	**	13
	Sum(\$,000)	.	**	.	.	**	68	**	**	**	**	881
Renovation Deduction	Count	0	3	0	0	**	0	0	0	0	**	6
	Sum(\$,000)	.	30	.	.	**	.	.	.	.	**	11,198
Investment Tax Credit	Count	0	64	**	39	212	114	58	29	49	34	600
	Sum(\$,000)	.	280	**	89	627	1,128	1,327	859	2,532	3,108	9,953
Vanpool Credit	Count	0	0	0	0	**	**	0	0	0	0	3
	Sum(\$,000)	.	.	.	.	**	**	.	.	.	.	30
Research Credit	Count	0	17	3	4	21	12	5	6	16	8	92
	Sum(\$,000)	.	479	17	14	105	214	570	308	1,925	911	4,542
Harbor Main. Credit	Count	0	0	0	0	0	4	0	**	5	**	11
	Sum(\$,000)	.	.	.	.	.	6	.	**	90	**	110

See footnotes after Table 7



Durable Manufacturing

Table 2  
1996 Corporate Excise Returns by Industry and Gross Receipts  
Business Corporations--Durable Manufacturing

		Range of Gross Receipts										Total
		Missing	Zero**	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	0	#	505	1,426	1,717	600	380	314	478	221	5,641
	Sum(\$,000)	.	#	21,900	645,995	6,616,377	9,490,339	13,481,280	22,323,230	108,689,172	904,778,436	1,066,046,729
Gross Profits	Count	0	22	493	1,414	1,714	600	380	314	478	220	5,635
	Sum(\$,000)	.	809,271	244,739	701,711	2,426,294	3,276,915	5,012,016	8,235,721	47,221,853	248,273,189	316,201,709
Net Op. Loss Carryover	Count	0	45	90	321	279	84	71	53	86	44	1,073
	Sum(\$,000)	.	109,136	24,071	13,402	58,913	129,640	219,619	217,812	852,727	5,520,797	7,146,117
Income Sub. Apportionment	Count	0	275	411	1,226	1,565	560	354	290	449	214	5,344
	Sum(\$,000)	.	179,450	-111,680	23,337	-273,705	-159,266	101,636	398,300	4,581,633	19,023,791	23,763,497
Mass. Taxable Income	Count	0	220	168	672	989	344	224	183	286	133	3,219
	Sum(\$,000)	.	246,299	2,446	26,088	217,736	203,011	212,558	148,540	415,116	610,376	2,082,171
Non Income Excise	Count	0	2,358	376	1,260	1,568	533	339	284	426	203	7,347
	Sum(\$,000)	.	3,529	130	471	3,175	2,675	2,496	2,894	7,120	15,403	37,894
Income Excise	Count	0	123	161	655	972	344	224	182	286	133	3,080
	Sum(\$,000)	.	22,193	227	1,860	16,507	13,635	17,235	13,346	38,029	57,576	180,608
Excise Due	Count	4	2,969	504	1,426	1,717	600	380	314	478	221	8,613
	Sum(\$,000)	41	21,882	437	2,317	16,139	12,768	14,484	10,595	31,962	45,452	156,076
Exem. Prop. Sub. Loc. Tax	Count	0	1,322	146	787	1,091	263	130	93	140	78	4,050
	Sum(\$,000)	.	467,248	9,094	38,507	267,486	235,215	163,453	268,321	758,311	2,702,341	4,909,975
Cred. Build in Pov. Area	Count	0	0	0	0	**	0	0	**	0	**	3
	Sum(\$,000)	.	.	.	.	**	.	.	**	.	**	59
Econ. Opp. Area Credit	Count	0	**	0	**	9	6	4	3	3	**	29
	Sum(\$,000)	.	**	.	**	93	108	124	319	534	**	1,476
Renovation Deduction	Count	0	**	0	0	**	0	0	**	3	**	8
	Sum(\$,000)	.	**	.	.	**	.	.	**	836	**	3,068
Investment Tax Credit	Count	0	157	10	91	523	187	95	51	59	35	1,208
	Sum(\$,000)	.	2,999	7	91	1,565	1,664	1,951	1,671	4,666	6,717	21,331
Vanpool Credit	Count	0	3	0	**	**	0	**	0	0	0	7
	Sum(\$,000)	.	2	.	**	**	.	**	.	.	.	28
Research Credit	Count	0	65	10	39	145	75	44	26	43	34	481
	Sum(\$,000)	.	1,704	35	129	1,343	1,255	2,709	3,003	6,841	19,234	36,254
Harbor Main. Credit	Count	0	**	0	0	6	**	**	**	**	**	14
	Sum(\$,000)	.	**	.	.	9	**	**	**	**	**	37

See footnotes after Table 7

Transportation, Communications, Electric, Sanitary and Gas

Table 2  
1996 Corporate Excise Returns by Industry and Gross Receipts  
Business Corporations--Transportation, Communications, Electric, Sanitary and Gas

		Range of Gross Receipts										Total
		Missing	Zero**	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	0	#	1,007	845	642	235	150	112	135	53	3,179
	Sum(\$,000)	.	#	33,230	338,195	2,509,064	3,683,310	5,336,870	8,018,697	27,893,802	149,955,706	197,768,874
Gross Profits	Count	0	13	990	838	636	234	149	112	134	53	3,159
	Sum(\$,000)	.	-4,307	31,965	211,242	1,316,619	1,942,755	2,765,864	5,144,221	16,637,474	104,827,406	132,873,238
Net Op. Loss Carryover	Count	0	36	148	174	106	33	22	10	22	14	565
	Sum(\$,000)	.	1,259,536	1,361	6,117	33,330	160,605	18,838	20,047	515,368	2,710,714	4,725,916
Income Sub. Apportionment	Count	0	261	894	710	585	215	140	107	123	48	3,083
	Sum(\$,000)	.	-771,902	-11,659	-123,511	-373,730	-571,598	-91,270	-22,713	-1,162,865	2,862,422	-266,826
Mass. Taxable Income	Count	0	173	514	382	332	111	81	55	54	25	1,727
	Sum(\$,000)	.	12,251	1,988	7,720	50,042	27,807	16,239	30,446	114,041	107,684	368,218
Non Income Excise	Count	0	1,414	669	577	458	160	107	86	111	46	3,628
	Sum(\$,000)	.	1,135	66	134	741	560	214	189	968	1,647	5,654
Income Excise	Count	0	105	511	369	324	108	79	55	54	25	1,630
	Sum(\$,000)	.	1,046	188	604	3,322	1,830	939	2,842	10,797	10,230	31,796
Excise Due	Count	**	2,282	1,005	845	642	235	150	112	135	53	5,461
	Sum(\$,000)	**	2,876	568	943	4,216	2,439	1,063	3,056	11,776	10,899	37,839
Exem. Prop. Sub. Loc. Tax	Count	0	927	388	486	315	67	40	30	47	37	2,337
	Sum(\$,000)	.	215,782	6,966	88,986	289,254	329,159	288,416	97,732	244,737	599,406	2,160,437
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	0	0	0	**	**	0	0	0	0	**
	Sum(\$,000)	.	.	.	.	**	**	.	.	.	.	**
Renovation Deduction	Count	0	**	0	**	0	0	0	0	**	0	3
	Sum(\$,000)	.	**	.	**	.	.	.	.	**	.	59
Investement Tax Credit	Count	0	**	0	0	**	**	**	0	**	**	7
	Sum(\$,000)	.	**	.	.	**	**	**	.	**	**	389
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	**	**	**	**	0	0	**	0	**	10
	Sum(\$,000)	.	**	**	**	**	.	.	**	.	**	1,169
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Wholesale Trade

Table 2  
1996 Corporate Excise Returns by Industry and Gross Receipts  
Business Corporations--Wholesale Trade

		Range of Gross Receipts										Total
		Missing	Zero**	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	0	4	624	1,699	1,937	688	389	239	285	166	6,031
	Sum(\$,000)	.	-2,833	25,245	751,955	7,711,837	10,861,659	13,581,684	16,850,724	62,959,078	435,046,585	547,785,934
Gross Profits	Count	0	16	606	1,696	1,933	686	389	238	285	166	6,015
	Sum(\$,000)	.	127,157	14,395	333,105	2,608,105	2,846,128	3,817,119	3,594,800	13,492,222	54,248,589	81,081,621
Net Op. Loss Carryover	Count	0	34	95	382	311	65	49	32	43	22	1,033
	Sum(\$,000)	.	11,671	2,083	10,962	32,420	22,203	75,150	37,199	244,397	614,892	1,050,977
Income Sub. Apportionment	Count	0	310	536	1,442	1,759	651	366	226	275	157	5,722
	Sum(\$,000)	.	21,912	-16,144	35,077	149,525	89,624	330,914	287,831	1,092,520	3,582,967	5,574,228
Mass. Taxable Income	Count	0	283	212	811	1,265	515	273	165	184	93	3,801
	Sum(\$,000)	.	32,463	1,693	15,315	128,457	154,007	144,688	121,386	172,169	242,417	1,012,594
Non Income Excise	Count	0	2,832	439	1,418	1,746	629	350	211	255	148	8,028
	Sum(\$,000)	.	1,851	56	310	1,817	1,876	1,672	1,373	2,459	4,196	15,609
Income Excise	Count	0	154	211	798	1,253	515	272	165	183	93	3,644
	Sum(\$,000)	.	2,066	159	1,363	9,142	9,998	9,152	7,808	14,549	19,689	73,927
Excise Due	Count	3	3,749	624	1,699	1,937	688	389	239	285	166	9,779
	Sum(\$,000)	6	4,336	414	2,015	10,945	11,577	10,399	8,968	16,814	22,046	87,520
Exem. Prop. Sub. Loc. Tax	Count	0	1,379	130	813	1,172	384	190	95	106	75	4,344
	Sum(\$,000)	.	94,767	4,149	29,054	146,989	158,957	157,212	115,824	129,992	905,266	1,742,210
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	**	0	0	**	**	0	0	0	0	4
	Sum(\$,000)	.	**	.	.	**	**	.	.	.	.	21
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	0	15	**	6	30	20	15	9	**	4	104
	Sum(\$,000)	.	122	**	5	59	167	344	162	**	565	1,534
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	15	0	**	12	7	7	**	0	3	47
	Sum(\$,000)	.	501	.	**	105	123	80	**	.	1,269	2,096
Harbor Main. Credit	Count	0	**	0	**	4	**	4	5	**	**	20
	Sum(\$,000)	.	**	.	**	9	**	22	46	**	**	152

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## Retail Trade

Table 2  
1996 Corporate Excise Returns by Industry and Gross Receipts  
Business Corporations--Retail Trade

		Range of Gross Receipts										Total
		Missing	Zero**	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	0	4	1,378	6,334	2,568	514	246	143	182	108	11,477
	Sum(\$,000)	.	-350	70,514	2,569,889	7,400,170	8,156,540	8,551,847	10,346,883	40,291,276	380,311,173	457,697,942
Gross Profits	Count	0	22	1,335	6,317	2,566	514	245	143	182	108	11,432
	Sum(\$,000)	.	3,197	115,713	1,113,475	2,349,096	1,985,511	2,642,114	3,462,959	15,351,440	117,599,495	144,623,000
Net Op. Loss Carryover	Count	0	67	221	1,477	525	104	62	27	29	15	2,527
	Sum(\$,000)	.	10,585	4,006	23,663	27,159	22,787	21,785	35,760	295,727	205,537	647,009
Income Sub. Apportionment	Count	0	433	1,145	5,289	2,287	455	206	134	171	105	10,225
	Sum(\$,000)	.	108,500	-11,147	15,661	150,778	13,207	76,381	7,267	-681,530	3,910,984	3,590,102
Mass. Taxable Income	Count	0	700	369	2,701	1,541	310	142	82	81	50	5,976
	Sum(\$,000)	.	29,437	2,213	61,889	84,537	59,924	77,998	61,996	62,494	443,823	884,309
Non Income Excise	Count	0	8,224	1,070	5,825	2,416	480	230	132	159	96	18,632
	Sum(\$,000)	.	3,877	80	1,008	2,063	2,459	1,948	1,429	2,086	7,260	22,210
Income Excise	Count	0	264	362	2,650	1,515	310	142	82	81	49	5,455
	Sum(\$,000)	.	1,531	198	4,557	6,681	4,055	5,116	4,356	4,619	40,365	71,478
Excise Due	Count	0	9,941	1,378	6,334	2,568	514	246	143	182	108	21,422
	Sum(\$,000)	.	8,476	759	6,913	8,988	6,386	7,082	5,796	6,272	47,725	98,397
Exem. Prop. Sub. Loc. Tax	Count	0	4,802	330	3,129	1,805	368	182	95	93	66	10,870
	Sum(\$,000)	.	428,069	9,383	145,378	261,450	152,613	147,436	141,654	254,339	1,405,707	2,946,031
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	0	0	**	0	0	0	0	**	**	3
	Sum(\$,000)	.	.	.	**	.	.	.	.	**	**	419
Renovation Deduction	Count	0	0	**	3	**	0	0	0	0	0	6
	Sum(\$,000)	.	.	**	12	**	.	.	.	.	.	63
Investement Tax Credit	Count	0	**	0	4	4	4	0	0	**	**	18
	Sum(\$,000)	.	**	.	2	3	63	.	.	**	**	121
Vanpool Credit	Count	0	0	0	**	0	0	0	0	0	**	**
	Sum(\$,000)	.	.	.	**	.	.	.	.	.	**	**
Research Credit	Count	0	**	0	**	**	**	0	0	0	0	6
	Sum(\$,000)	.	**	.	**	**	**	.	.	.	.	222
Harbor Main. Credit	Count	0	0	0	**	**	0	0	0	**	**	4
	Sum(\$,000)	.	.	.	**	**	.	.	.	**	**	43

See footnotes after Table 7

Finance, Insurance and Real Estate

Table 2  
1996 Corporate Excise Returns by Industry and Gross Receipts  
Business Corporations--Finance, Insurance and Real Estate

		Range of Gross Receipts										Total
		Missing	Zero**	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Gross Receipts	Count	0	11	1,205	1,752	764	163	84	73	90	46	4,188
	Sum(\$,000)	.	-1,482	45,440	655,609	2,482,395	2,595,514	2,974,844	5,201,287	20,529,727	163,955,909	198,439,243
Gross Profits	Count	0	31	1,149	1,723	748	160	83	73	89	45	4,101
	Sum(\$,000)	.	1,485	41,747	536,029	1,980,252	2,022,282	2,028,968	4,393,954	13,599,838	52,946,156	77,550,711
Net Op. Loss Carryover	Count	0	610	201	344	129	21	14	14	13	19	1,365
	Sum(\$,000)	.	1,578,270	42,432	15,348	95,686	84,302	57,616	37,610	299,053	2,278,117	4,488,434
Income Sub. Apportionment	Count	0	3,954	985	1,540	692	153	80	69	86	44	7,603
	Sum(\$,000)	.	6,261,297	-19,350	-14,760	-21,024	70,753	5,270	470,822	1,040,073	5,055,297	12,848,378
Mass. Taxable Income	Count	0	1,930	561	903	414	83	36	39	37	25	4,028
	Sum(\$,000)	.	491,926	5,662	23,455	89,547	26,835	31,448	27,007	117,680	487,043	1,300,603
Non Income Excise	Count	0	7,414	742	1,276	548	116	60	59	76	45	10,336
	Sum(\$,000)	.	9,509	161	405	1,138	527	547	855	2,825	6,271	22,238
Income Excise	Count	0	1,688	550	881	406	83	36	39	37	24	3,744
	Sum(\$,000)	.	43,563	519	2,061	6,580	2,069	2,721	2,540	11,178	46,250	117,482
Excise Due	Count	550	14,028	1,205	1,752	764	163	84	73	90	46	18,755
	Sum(\$,000)	12,573	57,657	1,062	2,903	7,876	2,612	3,057	3,135	13,621	50,326	154,822
Exem. Prop. Sub. Loc. Tax	Count	0	5,673	368	792	344	45	26	25	30	26	7,329
	Sum(\$,000)	.	5,452,057	58,395	210,627	274,371	161,294	101,752	77,562	168,875	1,179,527	7,684,459
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Renovation Deduction	Count	0	4	0	**	0	0	0	0	0	**	7
	Sum(\$,000)	.	22,759	.	**	.	.	.	.	.	**	38,031
Investment Tax Credit	Count	0	8	0	0	3	8	4	4	**	**	30
	Sum(\$,000)	.	164	.	.	7	67	81	128	**	**	463
Vanpool Credit	Count	0	0	0	0	0	0	**	0	0	0	**
	Sum(\$,000)	.	.	.	.	.	.	**	.	.	.	**
Research Credit	Count	0	5	0	0	3	0	**	**	4	3	17
	Sum(\$,000)	.	293	.	.	61	.	**	**	163	1,872	2,498
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Services

Table 2  
1996 Corporate Excise Returns by Industry and Gross Receipts  
Business Corporations--Services

Range of Gross Receipts

		Missing	Zero**	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	0	17	4,456	10,201	4,270	956	485	388	397	105	21,275
	Sum(\$,000)	.	-70,953	192,840	3,948,710	14,114,646	15,113,400	17,074,623	26,524,500	84,306,517	161,348,839	322,553,122
Gross Profits	Count	0	66	4,364	10,147	4,258	948	484	386	396	105	21,154
	Sum(\$,000)	.	152,578	244,129	3,228,219	9,878,023	9,220,193	10,599,125	16,264,561	54,424,390	79,264,849	183,276,067
Net Op. Loss Carryover	Count	0	240	707	2,262	839	151	73	60	57	25	4,414
	Sum(\$,000)	.	686,851	38,599	64,122	173,196	207,877	122,322	247,864	688,669	2,131,299	4,360,801
Income Sub. Apportionment	Count	0	1,638	3,749	8,722	3,757	880	463	372	376	100	20,057
	Sum(\$,000)	.	-960,281	-62,043	-171,670	-317,287	-149,811	-840,969	829,160	2,603,979	1,068,326	1,999,404
Mass. Taxable Income	Count	0	1,420	1,836	5,335	2,332	507	275	227	210	53	12,195
	Sum(\$,000)	.	169,603	11,142	111,088	235,159	166,370	133,881	120,602	219,040	91,135	1,258,020
Non Income Excise	Count	0	15,259	2,974	7,854	3,301	726	379	329	326	87	31,235
	Sum(\$,000)	.	6,363	248	1,268	2,730	1,512	1,840	2,001	4,151	2,096	22,209
Income Excise	Count	0	657	1,794	5,243	2,298	506	273	227	210	53	11,261
	Sum(\$,000)	.	10,307	923	9,989	16,733	11,814	10,164	9,076	19,805	8,658	97,468
Excise Due	Count	9	21,472	4,456	10,201	4,270	956	485	388	397	105	42,739
	Sum(\$,000)	275	22,581	2,635	13,765	18,927	12,259	10,025	10,432	23,752	10,004	124,657
Exem. Prop. Sub. Loc. Tax	Count	0	6,846	978	4,657	1,935	279	110	114	108	47	15,074
	Sum(\$,000)	.	1,125,201	28,296	216,550	417,584	448,192	354,216	834,231	714,576	377,931	4,516,779
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	**	0	0	**	0	**	0	0	0	4
	Sum(\$,000)	.	**	.	.	**	.	**	.	.	.	64
Renovation Deduction	Count	0	0	0	**	6	0	**	**	0	0	10
	Sum(\$,000)	.	.	.	**	393	.	**	**	.	.	413
Investement Tax Credit	Count	0	22	6	9	57	21	12	**	6	5	140
	Sum(\$,000)	.	442	15	25	208	222	516	**	139	216	1,915
Vanpool Credit	Count	0	0	0	0	0	0	0	0	**	0	**
	Sum(\$,000)	.	.	.	.	.	.	.	.	**	.	**
Research Credit	Count	0	59	12	32	101	36	20	9	8	5	282
	Sum(\$,000)	.	1,838	31	168	973	979	1,470	649	315	379	6,802
Harbor Main. Credit	Count	0	0	0	**	0	0	0	0	0	0	**
	Sum(\$,000)	.	.	.	**	.	.	.	.	.	.	**

See footnotes after Table 7

Other and Undefined

Table 2  
1996 Corporate Excise Returns by Industry and Gross Receipts  
Business Corporations--Other and Undefined

		Range of Gross Receipts										Total
		Missing	Zero**	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Gross Receipts	Count	0	5	1,066	1,595	504	103	52	28	51	25	3,429
	Sum(\$,000)	.	-139	40,960	559,496	1,679,695	1,665,045	1,864,187	1,930,395	11,165,993	57,554,353	76,459,986
Gross Profits	Count	0	32	1,024	1,580	499	103	52	27	51	25	3,393
	Sum(\$,000)	.	3,034	30,989	331,282	745,867	886,246	974,443	890,681	4,424,759	21,350,005	29,637,305
Net Op. Loss Carryover	Count	0	59	115	246	69	12	4	3	10	#	518
	Sum(\$,000)	.	74,725	1,763	5,644	57,846	11,219	20,492	7,351	108,682	#	287,722
Income Sub. Apportionment	Count	0	535	815	1,312	443	93	48	27	44	23	3,340
	Sum(\$,000)	.	396,839	-6,376	-9,897	-71,946	52,240	53,978	62,512	-312,762	805,663	970,250
Mass. Taxable Income	Count	0	319	354	752	266	55	32	14	16	10	1,818
	Sum(\$,000)	.	47,706	2,146	13,467	25,496	8,583	7,321	10,977	9,465	61,276	186,438
Non Income Excise	Count	0	2,537	666	1,206	385	74	40	24	37	15	4,984
	Sum(\$,000)	.	1,229	46	245	807	195	120	133	915	1,520	5,209
Income Excise	Count	0	237	339	725	262	55	32	14	16	10	1,690
	Sum(\$,000)	.	4,464	177	976	1,798	800	691	925	895	5,821	16,546
Excise Due	Count	26	4,848	1,066	1,595	504	103	52	28	51	25	8,298
	Sum(\$,000)	228	7,543	600	1,559	2,200	957	791	1,003	1,504	3,152	19,537
Exem. Prop. Sub. Loc. Tax	Count	0	1,201	243	638	230	24	12	8	8	8	2,372
	Sum(\$,000)	.	561,625	15,146	32,601	53,707	21,675	49,431	18,203	58,378	126,685	937,450
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Renovation Deduction	Count	0	**	0	0	0	0	0	0	0	0	**
	Sum(\$,000)	.	**	.	.	.	.	.	.	.	.	**
Investment Tax Credit	Count	0	12	**	9	15	5	0	**	**	**	46
	Sum(\$,000)	.	15	**	15	80	42	.	**	**	**	531
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	11	0	7	10	**	**	0	**	**	33
	Sum(\$,000)	.	41	.	48	344	**	**	.	**	**	4,157
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

**Table 3:  
1996 Corporate Excise Returns  
by Industry  
and  
Excise Due**



All Industries

Table 3  
1996 Corporate Excise Returns by Industry and Excise Due  
Business Corporations--All Industries

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count	39,221	6,595	11,099	3,548	2,831	1,277	833	980	66,384
	Sum(\$,000)	441,606,713	82,029,036	464,819,400	230,472,711	359,070,378	338,758,526	280,974,638	1,615,591,872	3,813,323,274
Gross Profits	Count	38,940	6,570	11,067	3,540	2,826	1,275	832	980	66,030
	Sum(\$,000)	164,068,309	30,553,190	146,641,700	65,198,006	107,134,646	115,554,428	82,083,667	556,354,925	1,267,588,871
Net Op. Loss Carryover	Count	9,125	1,553	2,040	515	391	155	80	130	13,989
	Sum(\$,000)	3,962,079	861,437	4,038,497	2,165,107	4,295,851	2,546,262	894,712	8,842,714	27,606,659
Income Sub. Apportionment	Count	37,271	6,602	11,622	3,676	3,011	1,380	890	1,070	65,522
	Sum(\$,000)	-13,928,289	-1,134,367	-6,020,467	-811,265	4,428,787	5,324,604	8,164,002	75,940,233	71,963,237
Mass. Taxable Income	Count	14,538	5,182	10,169	3,314	2,687	1,270	850	1,021	39,031
	Sum(\$,000)	210,454	68,674	287,466	277,221	544,049	600,856	796,484	5,990,328	8,775,532
Non Income Excise	Count	65,610	9,737	13,425	3,807	3,043	1,395	902	1,075	98,994
	Sum(\$,000)	13,846	6,591	17,601	8,948	15,529	13,858	14,454	64,222	155,048
Income Excise	Count	12,159	5,039	10,062	3,307	2,685	1,270	850	1,021	36,393
	Sum(\$,000)	10,893	5,056	23,685	21,930	39,491	43,314	60,397	521,588	726,354
Excise Due	Count	98,871	10,509	14,494	4,069	3,261	1,487	966	1,129	134,786
	Sum(\$,000)	45,085	7,216	33,798	28,485	50,986	52,516	67,763	538,279	824,128
Exem. Prop. Sub. Loc. Tax	Count	36,128	5,554	8,167	2,518	2,006	945	631	741	56,690
	Sum(\$,000)	6,577,074	1,400,054	3,292,421	1,713,508	2,616,744	1,704,921	1,884,523	9,220,266	28,409,512
Cred. Build in Pov. Area	Count	0	**	**	0	0	**	0	**	5
	Sum(\$,000)	.	**	**	.	.	**	.	**	62
Econ. Opp. Area Credit	Count	4	3	11	5	9	7	4	16	59
	Sum(\$,000)	13	2	21	121	98	208	126	2,288	2,877
Renovation Deduction	Count	16	8	10	3	**	5	0	**	45
	Sum(\$,000)	2,552	299	23,278	15,289	**	11,404	.	**	53,243
Investment Tax Credit	Count	294	237	476	240	334	193	189	252	2,215
	Sum(\$,000)	5,155	649	1,589	1,070	2,416	2,726	3,671	19,134	36,411
Vanpool Credit	Count	3	3	0	**	**	**	0	3	14
	Sum(\$,000)	8	2	.	**	**	**	.	115	179
Research Credit	Count	552	56	97	33	56	41	39	96	970
	Sum(\$,000)	9,478	2,874	4,715	1,201	2,096	2,391	4,449	30,537	57,741
Harbor Main. Credit	Count	3	3	4	6	7	4	8	15	50
	Sum(\$,000)	14	5	20	10	23	40	51	179	342

See footnotes after Table 7

Agriculture, Forestry and Fishing

Table 3  
 1996 Corporate Excise Returns by Industry and Excise Due  
 Table3-1: Business Corporations--Agriculture, Forestry and Fishing

		Range of Excise Due							
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	Total
Gross Receipts	Count	449	56	119	33	19	**	**	680
	Sum(\$,000)	1,814,381	48,883	353,824	102,986	650,885	**	**	2,986,672
Gross Profits	Count	445	56	118	33	19	**	**	674
	Sum(\$,000)	326,848	12,781	114,675	22,977	43,457	**	**	523,999
Net Op. Loss Carryover	Count	130	9	32	**	6	**	0	179
	Sum(\$,000)	3,445	1,126	1,493	**	180	**	.	6,507
Income Sub. Apportionment	Count	349	57	124	33	21	**	**	588
	Sum(\$,000)	14,067	-2,464	19,275	3,602	5,003	**	**	74,241
Mass. Taxable Income	Count	133	47	125	33	20	**	**	362
	Sum(\$,000)	744	301	3,354	2,878	5,250	**	**	15,810
Non Income Excise	Count	802	96	140	30	19	**	**	1,090
	Sum(\$,000)	76	45	110	24	64	**	**	322
Income Excise	Count	103	46	123	33	20	**	**	329
	Sum(\$,000)	18	29	283	220	325	**	**	1,092
Excise Due	Count	1,221	100	156	34	21	**	**	1,536
	Sum(\$,000)	557	70	367	230	358	**	**	1,795
Exem. Prop. Sub. Loc. Tax	Count	644	63	99	32	14	**	**	855
	Sum(\$,000)	63,194	16,265	54,604	10,223	16,494	**	**	161,159
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	0	**	0	0	0	0	**
	Sum(\$,000)	.	.	**	.	.	.	.	**
Renovation Deduction	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	6	8	14	7	**	0	**	39
	Sum(\$,000)	2	4	18	8	**	.	**	65
Vanpool Credit	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.
Research Credit	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.

See footnotes after Table 7

Mining

Table 3  
1996 Corporate Excise Returns by Industry and Excise Due  
Business Corporations-- Mining

		Range of Excise Due									
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total	
Gross Receipts	Count	68	18	24	11	9	7	8	3	148	
	Sum(\$,000)	2,482,633	1,905,180	1,910,696	473,468	1,091,595	5,118,350	280,594	704,796	13,967,311	
Gross Profits	Count	65	18	25	11	9	7	8	3	146	
	Sum(\$,000)	360,272	738,168	1,362,186	251,507	618,202	1,664,490	62,088	242,671	5,299,583	
Net Op. Loss Carryover	Count	12	7	4	0	**	**	**	0	26	
	Sum(\$,000)	3,038	43,003	14,611	.	**	**	**	.	549,332	
Income Sub. Apportionment	Count	66	19	26	11	10	7	7	3	149	
	Sum(\$,000)	98,282	166,467	243,376	123,388	-589,394	329,671	8,836	84,484	465,110	
Mass. Taxable Income	Count	13	16	23	11	7	7	7	3	87	
	Sum(\$,000)	14	89	519	848	1,686	2,384	5,877	5,568	16,985	
Non Income Excise	Count	120	23	40	9	10	7	8	3	220	
	Sum(\$,000)	18	10	46	6	70	43	154	55	402	
Income Excise	Count	12	16	23	11	7	7	7	3	86	
	Sum(\$,000)	1	8	44	81	101	199	447	430	1,310	
Excise Due	Count	204	25	42	11	10	7	8	3	310	
	Sum(\$,000)	93	18	89	78	150	244	533	485	1,690	
Exem. Prop. Sub. Loc. Tax	Count	72	18	27	9	6	3	7	3	145	
	Sum(\$,000)	20,652	3,133	16,278	668	9,759	10,159	43,009	17,203	120,860	
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	
Econ. Opp. Area Credit	Count	0	0	0	0	**	0	0	0	**	
	Sum(\$,000)	.	.	.	.	**	.	.	.	**	
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	
Investement Tax Credit	Count	**	**	**	**	**	**	**	0	10	
	Sum(\$,000)	**	**	**	**	**	**	**	.	41	
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	
Research Credit	Count	**	0	0	0	0	0	0	0	**	
	Sum(\$,000)	**	.	.	.	.	.	.	.	**	
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	

See footnotes after Table 7

Construction

Table 3  
1996 Corporate Excise Returns by Industry and Excise Due  
Business Corporations--Construction

		Range of Excise Due								Total
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Gross Receipts	Count	4,197	717	1,208	364	260	98	37	36	6,917
	Sum(\$,000)	26,872,065	4,057,170	6,493,123	5,383,905	5,687,766	8,292,946	2,025,544	16,478,004	75,290,523
Gross Profits	Count	4,193	712	1,206	362	260	98	37	36	6,904
	Sum(\$,000)	3,248,545	871,692	1,191,718	906,645	709,834	631,192	205,939	2,932,863	10,698,428
Net Op. Loss Carryover	Count	1,124	193	254	47	35	10	#	9	1,672
	Sum(\$,000)	85,534	15,727	42,373	3,706	29,636	1,880	#	75,058	253,915
Income Sub. Apportionment	Count	3,539	659	1,184	364	262	101	38	36	6,183
	Sum(\$,000)	-176,522	28,612	153,691	-90,578	104,293	110,506	90,195	227,825	448,021
Mass. Taxable Income	Count	1,373	533	1,131	360	255	104	39	35	3,830
	Sum(\$,000)	4,135	3,461	27,761	25,050	52,834	48,318	36,087	92,217	289,863
Non Income Excise	Count	5,808	892	1,320	362	268	102	39	36	8,827
	Sum(\$,000)	503	360	894	401	724	414	211	901	4,408
Income Excise	Count	1,126	526	1,126	359	255	104	39	35	3,570
	Sum(\$,000)	179	308	2,440	2,212	3,553	3,407	2,495	7,235	21,830
Excise Due	Count	9,009	983	1,429	382	276	105	39	36	12,259
	Sum(\$,000)	4,108	673	3,334	2,629	4,287	3,800	2,683	8,161	29,676
Exem. Prop. Sub. Loc. Tax	Count	4,419	610	984	290	223	90	36	32	6,684
	Sum(\$,000)	365,209	74,188	132,634	96,468	64,822	23,909	20,181	74,553	851,964
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	**	**	0	0	0	0	0	**
	Sum(\$,000)	.	**	**	.	.	.	.	.	**
Renovation Deduction	Count	4	0	0	0	0	0	0	0	4
	Sum(\$,000)	452	.	.	.	.	.	.	.	452
Investement Tax Credit	Count	0	**	3	**	**	**	**	**	13
	Sum(\$,000)	.	**	8	**	**	**	**	**	69
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Nondurable Manufacturing

Table 3  
1996 Corporate Excise Returns by Industry and Excise Due  
Business Corporations--Nondurable Manufacturing

		Range of Excise Due								Total
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Gross Receipts	Count	1,381	308	670	305	287	170	121	177	3,419
	Sum(\$,000)	72,670,626	8,644,558	148,461,510	59,410,009	62,225,205	142,194,350	54,919,132	305,801,550	854,326,939
Gross Profits	Count	1,381	308	668	305	287	170	121	177	3,417
	Sum(\$,000)	29,538,531	2,909,551	42,515,711	14,402,067	16,965,618	35,730,543	15,054,490	128,706,697	285,823,209
Net Op. Loss Carryover	Count	316	78	116	39	34	15	7	12	617
	Sum(\$,000)	942,495	69,689	1,527,006	244,884	712,689	214,012	40,341	338,812	4,089,928
Income Sub. Apportionment	Count	1,250	295	640	295	282	169	120	177	3,228
	Sum(\$,000)	-2,848,509	-4,885	-570,520	252,727	214,567	856,717	3,471,546	21,125,189	22,496,833
Mass. Taxable Income	Count	383	197	476	249	237	151	116	179	1,988
	Sum(\$,000)	15,395	1,421	14,281	34,707	58,903	88,654	117,379	1,029,778	1,360,520
Non Income Excise	Count	2,304	488	797	321	293	165	120	178	4,666
	Sum(\$,000)	1,771	342	1,373	1,305	2,252	2,416	1,810	7,618	18,888
Income Excise	Count	315	189	468	249	237	151	116	179	1,904
	Sum(\$,000)	1,106	114	1,175	2,542	3,825	6,133	8,587	89,339	112,820
Excise Due	Count	3,170	507	825	327	300	175	124	185	5,613
	Sum(\$,000)	1,446	353	1,934	2,364	4,753	6,219	8,645	86,402	112,116
Exem. Prop. Sub. Loc. Tax	Count	1,118	309	468	203	197	115	89	131	2,630
	Sum(\$,000)	356,148	41,285	219,484	108,186	284,866	232,002	151,319	984,897	2,378,187
Cred. Build in Pov. Area	Count	0	0	**	0	0	**	0	0	**
	Sum(\$,000)	.	.	**	.	.	**	.	.	**
Econ. Opp. Area Credit	Count	0	**	**	**	**	3	0	**	13
	Sum(\$,000)	.	**	**	**	**	77	.	**	881
Renovation Deduction	Count	**	**	0	0	**	**	0	0	6
	Sum(\$,000)	**	**	.	.	**	**	.	.	11,198
Investement Tax Credit	Count	42	54	121	83	97	68	57	78	600
	Sum(\$,000)	510	41	284	469	677	1,370	1,079	5,523	9,953
Vanpool Credit	Count	0	0	0	**	0	**	0	0	3
	Sum(\$,000)	.	.	.	**	.	**	.	.	30
Research Credit	Count	51	**	6	5	5	6	**	14	92
	Sum(\$,000)	1,321	**	126	492	117	491	**	1,927	4,542
Harbor Main. Credit	Count	**	0	**	0	**	**	**	5	11
	Sum(\$,000)	**	.	**	.	**	**	**	88	110

See footnotes after Table 7

Durable Manufacturing

Table 3  
1996 Corporate Excise Returns by Industry and Excise Due  
Business Corporations--Durable Manufacturing

		Range of Excise Due									
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total	
Gross Receipts	Count	2,330	580	1,148	427	474	225	202	255	5,641	
	Sum(\$,000)	68,652,207	23,017,854	126,569,081	40,111,037	87,788,306	42,625,502	47,015,161	630,267,580	1,066,046,729	
Gross Profits	Count	2,327	578	1,148	425	475	225	202	255	5,635	
	Sum(\$,000)	21,611,497	7,471,696	37,353,632	12,969,712	24,164,701	15,239,760	14,528,701	182,862,011	316,201,709	
Net Op. Loss Carryover	Count	529	147	206	68	59	19	23	22	1,073	
	Sum(\$,000)	986,854	259,139	884,223	284,913	630,534	100,421	199,291	3,800,742	7,146,117	
Income Sub. Apportionment	Count	2,156	533	1,090	412	467	227	202	257	5,344	
	Sum(\$,000)	-2,589,488	-780,115	-2,299,614	-1,989,026	1,705,656	1,629,709	2,318,862	25,767,513	23,763,497	
Mass. Taxable Income	Count	645	315	826	355	419	214	197	248	3,219	
	Sum(\$,000)	95,606	26,129	36,429	34,850	106,303	118,930	225,416	1,438,508	2,082,171	
Non Income Excise	Count	3,438	886	1,395	444	489	230	208	257	7,347	
	Sum(\$,000)	4,913	2,506	5,869	1,575	3,095	2,093	3,140	14,703	37,894	
Income Excise	Count	531	300	818	354	418	214	197	248	3,080	
	Sum(\$,000)	7,582	2,271	3,169	2,779	7,913	8,747	17,765	130,381	180,608	
Excise Due	Count	4,609	911	1,434	455	498	236	210	260	8,613	
	Sum(\$,000)	2,102	636	3,459	3,133	7,924	8,507	14,686	115,628	156,076	
Exem. Prop. Sub. Loc. Tax	Count	1,670	539	828	266	297	146	141	163	4,050	
	Sum(\$,000)	586,209	180,740	680,073	141,466	234,179	197,885	260,421	2,629,001	4,909,975	
Cred. Build in Pov. Area	Count	0	**	**	0	0	0	0	**	3	
	Sum(\$,000)	.	**	**	.	.	.	.	**	59	
Econ. Opp. Area Credit	Count	**	0	3	**	5	3	4	11	29	
	Sum(\$,000)	**	.	5	**	52	87	126	1,201	1,476	
Renovation Deduction	Count	**	**	**	0	**	**	0	**	8	
	Sum(\$,000)	**	**	**	.	**	**	.	**	3,068	
Investment Tax Credit	Count	163	136	280	125	180	96	99	129	1,208	
	Sum(\$,000)	4,213	552	1,019	497	1,288	989	2,001	10,772	21,331	
Vanpool Credit	Count	**	3	0	0	**	**	0	0	7	
	Sum(\$,000)	**	2	.	.	**	**	.	.	28	
Research Credit	Count	257	33	41	17	27	23	31	52	481	
	Sum(\$,000)	6,597	2,671	3,263	444	1,275	793	3,589	17,623	36,254	
Harbor Main. Credit	Count	**	**	**	**	**	**	0	4	14	
	Sum(\$,000)	**	**	**	**	**	**	.	8	37	

See footnotes after Table 7

Transportation, Communications, Electric, Sanitary and Gas

Table 3  
1996 Corporate Excise Returns by Industry and Excise Due  
Business Corporations--Transportation, Communications, Electric, Sanitary and Gas

		Range of Excise Due									
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total	
Gross Receipts	Count	2,173	293	398	103	106	45	26	35	3,179	
	Sum(\$,000)	45,237,097	4,617,790	22,984,031	15,077,877	27,077,523	29,401,623	6,031,964	47,340,968	197,768,874	
Gross Profits	Count	2,155	291	397	102	107	45	27	35	3,159	
	Sum(\$,000)	28,439,179	3,300,761	14,602,665	9,330,711	17,582,336	25,168,334	3,019,726	31,429,526	132,873,238	
Net Op. Loss Carryover	Count	401	55	62	12	19	10	4	2	565	
	Sum(\$,000)	459,121	50,109	491,030	137,623	1,238,579	1,054,747	172,698	1,122,009	4,725,916	
Income Sub. Apportionment	Count	2,043	293	417	106	112	44	29	39	3,083	
	Sum(\$,000)	-1,523,666	-223,414	-582,219	-272,087	-144,740	100,894	-211,107	2,589,511	-266,826	
Mass. Taxable Income	Count	867	228	354	90	88	40	25	35	1,727	
	Sum(\$,000)	1,918	1,470	10,277	7,276	16,115	18,557	20,388	292,217	368,218	
Non Income Excise	Count	2,491	370	431	110	110	46	31	39	3,628	
	Sum(\$,000)	220	162	344	237	527	506	816	2,841	5,654	
Income Excise	Count	777	225	350	90	88	40	25	35	1,630	
	Sum(\$,000)	98	129	738	554	1,249	1,299	1,545	26,183	31,796	
Excise Due	Count	4,212	411	483	119	116	48	32	40	5,461	
	Sum(\$,000)	1,921	282	1,106	819	1,811	1,732	2,253	27,915	37,839	
Exem. Prop. Sub. Loc. Tax	Count	1,650	190	252	82	77	33	24	29	2,337	
	Sum(\$,000)	229,461	73,308	180,837	248,535	542,383	79,933	189,427	616,552	2,160,437	
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	
Econ. Opp. Area Credit	Count	0	0	**	**	0	0	0	0	**	
	Sum(\$,000)	.	.	**	**	.	.	.	.	**	
Renovation Deduction	Count	**	**	**	0	0	0	0	0	3	
	Sum(\$,000)	**	**	**	.	.	.	.	.	19	
Investement Tax Credit	Count	0	0	**	0	0	0	**	4	7	
	Sum(\$,000)	.	.	**	.	.	.	**	385	389	
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	
Research Credit	Count	4	**	0	0	**	0	**	**	10	
	Sum(\$,000)	11	**	.	.	**	.	**	**	1,169	
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	

See footnotes after Table 7

Wholesale Trade

Table 3  
1996 Corporate Excise Returns by Industry and Excise Due  
Business Corporations--Wholesale Trade

		Range of Excise Due								Total
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Gross Receipts	Count	2,498	614	1,386	527	489	237	137	143	6,031
	Sum(\$,000)	63,154,573	12,324,636	76,841,249	41,798,793	56,612,092	39,416,273	106,143,579	151,494,740	547,785,934
Gross Profits	Count	2,487	612	1,383	527	489	238	136	143	6,015
	Sum(\$,000)	6,933,220	1,847,748	9,723,338	4,636,045	9,317,605	7,487,100	13,497,204	27,639,361	81,081,621
Net Op. Loss Carryover	Count	568	128	221	47	40	14	7	8	1,033
	Sum(\$,000)	190,333	26,604	185,300	118,855	331,834	112,115	69,563	16,374	1,050,977
Income Sub. Apportionment	Count	2,293	570	1,326	519	493	240	135	146	5,722
	Sum(\$,000)	-1,264,595	-64,012	-865,765	153,637	384,467	677,954	123,508	6,429,033	5,574,228
Mass. Taxable Income	Count	802	420	1,142	467	458	235	131	146	3,801
	Sum(\$,000)	3,455	6,305	40,007	37,412	90,328	107,911	116,969	610,208	1,012,594
Non Income Excise	Count	3,879	931	1,652	539	497	241	142	147	8,028
	Sum(\$,000)	518	463	1,763	1,173	1,967	1,869	2,338	5,518	15,609
Income Excise	Count	676	402	1,129	467	458	235	131	146	3,644
	Sum(\$,000)	170	218	2,823	2,801	6,302	7,219	8,262	46,131	73,927
Excise Due	Count	5,509	979	1,700	549	505	245	143	149	9,779
	Sum(\$,000)	2,512	682	4,069	3,912	7,995	8,753	10,089	49,506	87,520
Exem. Prop. Sub. Loc. Tax	Count	1,715	514	984	361	347	190	114	119	4,344
	Sum(\$,000)	84,394	54,178	173,766	79,653	305,087	239,305	424,454	381,372	1,742,210
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	0	**	**	**	0	0	0	4
	Sum(\$,000)	.	.	**	**	**	.	.	.	21
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	12	8	18	7	20	11	12	16	104
	Sum(\$,000)	28	5	17	29	99	133	337	886	1,534
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	25	**	6	**	6	**	**	4	47
	Sum(\$,000)	103	**	333	**	143	**	**	1,275	2,096
Harbor Main. Credit	Count	**	0	**	3	4	**	5	5	20
	Sum(\$,000)	**	.	**	9	12	**	11	72	152

See footnotes after Table 7



## Retail Trade

Table 3  
1996 Corporate Excise Returns by Industry and Excise Due  
Business Corporations--Retail Trade

		Range of Excise Due									
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total	
Gross Receipts	Count	6,648	1,301	2,068	689	431	157	94	89	11,477	
	Sum(\$,000)	42,511,095	5,755,684	26,049,329	17,126,096	25,874,567	26,551,503	29,449,911	284,379,758	457,697,942	
Gross Profits	Count	6,608	1,298	2,065	690	431	157	94	89	11,432	
	Sum(\$,000)	12,351,402	1,909,171	9,669,859	5,865,045	8,716,666	9,244,009	10,238,670	86,628,177	144,623,000	
Net Op. Loss Carryover	Count	1,590	323	379	122	71	22	7	13	2,527	
	Sum(\$,000)	166,983	47,754	170,280	72,240	41,246	64,091	8,369	76,048	647,009	
Income Sub. Apportionment	Count	5,602	1,197	2,027	647	408	160	94	90	10,225	
	Sum(\$,000)	-1,690,851	-81,966	-395,777	51,754	429,025	561,657	129,119	4,587,141	3,590,102	
Mass. Taxable Income	Count	1,944	961	1,832	578	347	142	91	81	5,976	
	Sum(\$,000)	8,782	10,899	44,499	40,893	59,939	54,464	69,047	595,787	884,309	
Non Income Excise	Count	12,656	2,030	2,463	702	429	164	95	93	18,632	
	Sum(\$,000)	1,531	909	2,278	1,825	2,830	1,978	1,555	9,302	22,210	
Income Excise	Count	1,496	918	1,803	577	347	142	91	81	5,455	
	Sum(\$,000)	226	489	3,634	3,288	4,025	3,732	5,156	50,927	71,478	
Excise Due	Count	15,271	2,075	2,547	726	444	165	98	96	21,422	
	Sum(\$,000)	6,964	1,404	5,940	5,130	6,825	5,619	6,725	59,791	98,397	
Exem. Prop. Sub. Loc. Tax	Count	6,737	1,254	1,709	542	347	130	76	75	10,870	
	Sum(\$,000)	417,086	102,252	270,776	142,863	198,880	207,779	191,323	1,415,073	2,946,031	
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	
Econ. Opp. Area Credit	Count	**	0	0	0	0	0	0	**	3	
	Sum(\$,000)	**	.	.	.	.	.	.	**	419	
Renovation Deduction	Count	**	0	**	0	0	0	0	0	6	
	Sum(\$,000)	**	.	**	.	.	.	.	.	63	
Investement Tax Credit	Count	4	5	3	0	3	**	**	**	18	
	Sum(\$,000)	20	3	2	.	60	**	**	**	121	
Vanpool Credit	Count	**	0	0	0	0	0	0	**	**	
	Sum(\$,000)	**	.	.	.	.	.	.	**	**	
Research Credit	Count	3	0	**	0	0	0	0	**	6	
	Sum(\$,000)	45	.	**	.	.	.	.	**	222	
Harbor Main. Credit	Count	0	**	0	**	0	0	**	**	4	
	Sum(\$,000)	.	**	.	**	.	.	**	**	43	

See footnotes after Table 7

Finance, Insurance and Real Estate

Table 3  
1996 Corporate Excise Returns by Industry and Excise Due  
Business Corporations--Finance, Insurance and Real Estate

		Range of Excise Due								Total
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count	2,496	409	718	220	158	60	52	75	4,188
	Sum(\$,000)	20,301,014	1,453,128	11,458,251	22,673,355	53,961,877	5,669,508	4,436,415	78,485,695	198,439,243
Gross Profits	Count	2,438	402	707	218	154	55	52	75	4,101
	Sum(\$,000)	6,590,360	992,458	4,934,619	3,740,592	7,580,596	1,538,660	3,984,831	48,188,595	77,550,711
Net Op. Loss Carryover	Count	849	142	203	63	46	13	15	34	1,365
	Sum(\$,000)	352,449	106,811	355,024	1,118,296	266,248	22,710	151,188	2,115,706	4,488,434
Income Sub. Apportionment	Count	4,520	688	1,315	390	317	133	100	140	7,603
	Sum(\$,000)	872,834	262,051	-1,187,836	-362,976	1,215,290	568,147	942,341	10,538,527	12,848,378
Mass. Taxable Income	Count	1,486	509	1,095	336	274	112	94	122	4,028
	Sum(\$,000)	10,498	3,948	27,826	27,854	43,978	44,074	74,741	1,067,684	1,300,603
Non Income Excise	Count	6,765	1,019	1,489	391	305	136	93	138	10,336
	Sum(\$,000)	568	506	1,597	938	1,733	1,769	1,841	13,286	22,238
Income Excise	Count	1,234	496	1,080	333	273	112	94	122	3,744
	Sum(\$,000)	188	286	2,336	2,013	3,621	3,579	6,063	99,397	117,482
Excise Due	Count	14,327	1,218	1,802	497	419	189	135	168	18,755
	Sum(\$,000)	6,533	843	4,240	3,442	6,455	6,740	9,758	116,812	154,822
Exem. Prop. Sub. Loc. Tax	Count	5,410	545	798	224	164	77	41	70	7,329
	Sum(\$,000)	2,782,684	409,140	921,183	427,234	502,887	256,970	271,953	2,112,406	7,684,459
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Renovation Deduction	Count	**	**	3	**	0	**	0	0	7
	Sum(\$,000)	**	**	22,750	**	.	**	.	.	38,031
Investement Tax Credit	Count	0	0	3	6	6	3	5	7	30
	Sum(\$,000)	.	.	26	22	39	40	89	246	463
Vanpool Credit	Count	0	0	0	0	0	0	0	**	**
	Sum(\$,000)	.	.	.	.	.	.	.	**	**
Research Credit	Count	**	**	6	0	**	**	**	6	17
	Sum(\$,000)	**	**	72	.	**	**	**	2,002	2,498
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Services

Table 3  
1996 Corporate Excise Returns by Industry and Excise Due  
Business Corporations--Services

		Range of Excise Due								Total
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Gross Receipts	Count	14,435	2,013	2,956	784	540	252	145	150	21,275
	Sum(\$,000)	78,906,271	17,907,763	38,842,341	26,661,772	32,454,331	28,845,468	28,711,225	70,223,951	322,553,122
Gross Profits	Count	14,329	2,009	2,948	782	538	253	145	150	21,154
	Sum(\$,000)	47,785,063	9,633,882	23,259,196	12,530,011	19,696,036	15,108,259	20,872,975	34,390,645	183,276,067
Net Op. Loss Carryover	Count	3,200	430	516	106	73	49	12	28	4,414
	Sum(\$,000)	672,813	229,783	351,806	149,853	501,046	922,971	246,987	1,285,541	4,360,801
Income Sub. Apportionment	Count	13,062	1,994	3,032	807	572	271	155	164	20,057
	Sum(\$,000)	-3,660,003	-413,207	-413,506	1,298,445	985,896	494,543	1,563,352	2,143,884	1,999,404
Mass. Taxable Income	Count	5,926	1,700	2,763	753	522	238	140	153	12,195
	Sum(\$,000)	66,775	13,008	73,154	59,552	98,299	108,019	120,459	718,754	1,258,020
Non Income Excise	Count	23,437	2,607	3,234	808	562	269	154	164	31,235
	Sum(\$,000)	3,079	1,090	2,703	1,283	2,040	2,419	2,315	7,281	22,209
Income Excise	Count	5,047	1,666	2,743	752	522	238	140	153	11,261
	Sum(\$,000)	1,193	1,054	6,192	4,925	7,694	8,093	9,347	58,970	97,468
Excise Due	Count	34,247	2,859	3,551	869	598	282	163	170	42,739
	Sum(\$,000)	15,617	1,958	8,039	6,052	9,256	9,700	11,372	62,663	124,657
Exem. Prop. Sub. Loc. Tax	Count	10,886	1,322	1,766	458	298	143	96	105	15,074
	Sum(\$,000)	1,381,181	401,663	529,821	336,518	289,403	423,622	325,441	829,131	4,516,779
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	**	0	**	0	0	**	0	**	4
	Sum(\$,000)	**	.	**	.	.	**	.	**	64
Renovation Deduction	Count	5	**	0	**	0	**	0	0	10
	Sum(\$,000)	31	**	.	**	.	**	.	.	413
Investement Tax Credit	Count	55	17	16	5	19	8	8	12	140
	Sum(\$,000)	340	40	161	28	184	105	142	916	1,915
Vanpool Credit	Count	0	0	0	0	0	0	0	**	**
	Sum(\$,000)	.	.	.	.	.	.	.	**	**
Research Credit	Count	186	13	34	9	16	9	3	12	282
	Sum(\$,000)	1,190	124	731	245	441	865	312	2,895	6,802
Harbor Main. Credit	Count	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	**	.	.	.	.	.	**

See footnotes after Table 7

Other and Undefined

Table 3  
1996 Corporate Excise Returns by Industry and Excise Due  
Business Corporations--Other and Undefined

		Range of Excise Due									
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total	
Gross Receipts	Count	2,546	286	404	85	58	24	9	17	3,429	
	Sum(\$,000)	19,004,751	2,296,391	4,855,965	1,653,414	5,646,231	10,640,891	1,947,513	30,414,830	76,459,986	
Gross Profits	Count	2,512	286	402	85	57	25	9	17	3,393	
	Sum(\$,000)	6,883,392	865,281	1,914,100	542,693	1,739,594	3,740,354	617,511	13,334,380	29,637,305	
Net Op. Loss Carryover	Count	406	41	47	10	7	3	**	**	518	
	Sum(\$,000)	99,013	11,692	15,350	34,510	108,171	1,405	**	**	287,722	
Income Sub. Apportionment	Count	2,391	297	441	92	67	26	8	18	3,340	
	Sum(\$,000)	-1,159,837	-21,434	-121,573	19,849	118,724	-5,914	-306,689	2,447,125	970,250	
Mass. Taxable Income	Count	966	256	402	82	60	25	8	19	1,818	
	Sum(\$,000)	3,132	1,642	9,359	5,900	10,413	8,826	7,558	139,607	186,438	
Non Income Excise	Count	3,910	395	463	91	61	33	11	20	4,984	
	Sum(\$,000)	647	198	619	180	227	347	274	2,716	5,209	
Income Excise	Count	842	255	399	82	60	25	8	19	1,690	
	Sum(\$,000)	130	152	851	515	883	838	580	12,596	16,546	
Excise Due	Count	7,092	441	524	100	74	33	12	22	8,298	
	Sum(\$,000)	3,234	298	1,217	696	1,171	1,131	875	10,915	19,537	
Exem. Prop. Sub. Loc. Tax	Count	1,807	190	252	51	36	17	5	14	2,372	
	Sum(\$,000)	290,856	43,900	112,967	121,694	167,984	33,106	6,864	160,078	937,450	
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	
Econ. Opp. Area Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	
Renovation Deduction	Count	0	**	0	0	0	0	0	0	**	
	Sum(\$,000)	.	**	.	.	.	.	.	.	**	
Investement Tax Credit	Count	11	6	15	3	**	4	**	4	46	
	Sum(\$,000)	42	3	51	8	**	46	**	368	531	
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	
Research Credit	Count	23	**	3	0	0	**	0	4	33	
	Sum(\$,000)	193	**	187	.	.	**	.	3,716	4,157	
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	

See footnotes after Table 7

**Table 4:  
1996 Corporate Excise Returns  
by Industry  
and  
Massachusetts Taxable Income**

All Industries

Table 4  
1996 Corporate Excise Returns by Industry and Massachusetts Taxable Income  
Business Corporations--All Industries

		Range of Massachusetts Taxable Income									Total
		Missing	Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	
Gross Receipts	Count	0	32,918	27,854	4,415	1,082	83	22	10	#	66,384
	Sum(\$,000)	. 1,833,801,178	327,992,865	521,857,870	604,470,932	247,132,284	247,866,485	30,201,662		#	3,813,323,274
Gross Profits	Count	0	32,675	27,749	4,411	1,080	83	22	10	#	66,030
	Sum(\$,000)	. 566,879,069	99,906,825	168,168,181	230,537,039	113,493,657	69,461,346	19,142,754		#	1,267,588,871
Net Op. Loss Carryover	Count	0	9,195	4,265	417	99	9	**	**	**	13,989
	Sum(\$,000)	. 20,986,363	1,320,250	1,861,460	2,788,696	188,080	**	**	**	**	27,606,659
Income Sub. Apportionment	Count	0	29,520	29,971	4,752	1,154	92	22	11	#	65,522
	Sum(\$,000)	. -52,832,232	12,451,839	28,406,252	42,650,622	22,565,111	14,044,018	4,677,628		#	71,963,237
Mass. Taxable Income	Count	0	0	32,813	4,891	1,196	95	24	9	3	39,031
	Sum(\$,000)	.	.	517,836	1,589,871	3,149,171	1,407,277	815,768	618,495	677,113	8,775,532
Non Income Excise	Count	0	65,284	27,783	4,637	1,162	93	24	8	3	98,994
	Sum(\$,000)	. 79,021	10,687	19,050	25,058	9,489	7,201	2,806	1,736		155,048
Income Excise	Count	0	24	30,270	4,784	1,185	95	23	9	3	36,393
	Sum(\$,000)	. 1	45,708	122,739	247,505	117,953	71,939	56,184	64,326		726,354
Excise Due	Count	596	95,159	32,813	4,891	1,196	95	24	9	3	134,786
	Sum(\$,000)	13,126	93,378	59,199	132,943	234,869	110,813	58,200	56,898	64,703	824,128
Exem. Prop. Sub. Loc. Tax	Count	0	38,261	14,399	3,093	842	68	17	7	3	56,690
	Sum(\$,000)	. 17,840,213	2,535,026	2,195,447	2,886,549	1,276,433	1,182,844	286,297	206,702		28,409,512
Cred. Build in Pov. Area	Count	0	**	0	**	**	0	0	0	0	5
	Sum(\$,000)	.	**	.	**	**	.	.	.	.	62
Econ. Opp. Area Credit	Count	0	8	12	16	18	**	**	0	0	59
	Sum(\$,000)	. 40	21	288	1,449	**	**	.	.	.	2,877
Renovation Deduction	Count	0	17	19	9	#	0	0	0	0	45
	Sum(\$,000)	. 2,779	38,180	12,284	#	.	.	.	.	.	53,243
Investement Tax Credit	Count	0	738	458	605	369	36	5	**	**	2,215
	Sum(\$,000)	. 4,875	681	4,424	13,156	5,925	4,582	**	**	**	36,411
Vanpool Credit	Count	0	8	**	**	**	**	0	0	0	14
	Sum(\$,000)	. 38	**	**	**	**	**	.	.	.	179
Research Credit	Count	0	9	8	14	14	5	0	0	0	50
	Sum(\$,000)	. 90	11	59	93	88	.	.	.	.	342
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 4  
1996 Corporate Excise Returns by Industry and Massachusetts Taxable Income  
Business Corporations--Agriculture, Forestry and Fishing

		Range of Massachusetts Taxable Income				Total
		Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	
Gross Receipts	Count	365	287	28	#	680
	Sum(\$,000)	2,211,294	538,522	236,856	#	2,986,672
Gross Profits	Count	362	285	27	0	674
	Sum(\$,000)	232,402	237,217	54,380	.	523,999
Net Op. Loss Carryover	Count	115	57	7	0	179
	Sum(\$,000)	4,844	1,446	217	.	6,507
Income Sub. Apportionment	Count	261	298	29	#	588
	Sum(\$,000)	4,722	24,389	45,129	#	74,241
Mass. Taxable Income	Count	0	331	31	#	362
	Sum(\$,000)	.	5,626	10,184	#	15,810
Non Income Excise	Count	779	284	27	0	1,090
	Sum(\$,000)	215	72	35	.	322
Income Excise	Count	0	301	28	#	329
	Sum(\$,000)	.	519	573	#	1,092
Excise Due	Count	1,174	331	31	#	1,536
	Sum(\$,000)	619	599	577	#	1,795
Exem. Prop. Sub. Loc. Tax	Count	642	191	22	#	855
	Sum(\$,000)	126,897	17,668	16,594	#	161,159
Cred. Build in Pov. Area	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	**	0	0	**
	Sum(\$,000)	.	**	.	.	**
Renovation Deduction	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Investement Tax Credit	Count	11	23	5	#	39
	Sum(\$,000)	22	22	20	#	65
Vanpool Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Research Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Harbor Main. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.

See footnotes after Table 7

## Mining

Table 4  
1996 Corporate Excise Returns by Industry and Massachusetts Taxable Income  
Business Corporations--Mining

		Range of Massachusetts Taxable Income				Total
		Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	
Gross Receipts	Count	66	58	20	4	148
	Sum(\$,000)	2,208,100	5,822,986	5,200,771	735,453	13,967,311
Gross Profits	Count	65	57	20	4	146
	Sum(\$,000)	1,014,557	2,328,838	1,707,479	248,709	5,299,583
Net Op. Loss Carryover	Count	14	12	#	0	26
	Sum(\$,000)	454,269	95,063	#	.	549,332
Income Sub. Apportionment	Count	66	59	20	4	149
	Sum(\$,000)	-516,386	552,723	341,234	87,538	465,110
Mass. Taxable Income	Count	0	63	20	4	87
	Sum(\$,000)	.	1,383	8,553	7,049	16,985
Non Income Excise	Count	141	55	20	4	220
	Sum(\$,000)	230	43	99	30	402
Income Excise	Count	0	62	20	4	86
	Sum(\$,000)	.	126	726	459	1,310
Excise Due	Count	223	63	20	4	310
	Sum(\$,000)	243	172	788	488	1,690
Exem. Prop. Sub. Loc. Tax	Count	94	33	14	4	145
	Sum(\$,000)	76,307	4,133	32,542	7,879	120,860
Cred. Build in Pov. Area	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	0	**	0	**
	Sum(\$,000)	.	.	**	.	**
Renovation Deduction	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Investement Tax Credit	Count	**	**	5	**	10
	Sum(\$,000)	**	**	38	**	41
Vanpool Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Research Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Harbor Main. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.

See footnotes after Table 7



Construction

Table 4  
1996 Corporate Excise Returns by Industry and Massachusetts Taxable Income  
Business Corporations--Construction

		Range of Massachusetts Taxable Income					Total
		Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	
Gross Receipts	Count	3,423	3,067	381	46	#	6,917
	Sum(\$,000)	29,278,877	16,457,111	13,282,519	16,272,015	#	75,290,523
Gross Profits	Count	3,414	3,064	380	46	#	6,904
	Sum(\$,000)	3,833,018	2,682,706	1,449,969	2,732,736	#	10,698,428
Net Op. Loss Carryover	Count	1,092	534	39	7	0	1,672
	Sum(\$,000)	138,252	34,742	25,233	55,688	.	253,915
Income Sub. Apportionment	Count	2,640	3,109	388	46	#	6,183
	Sum(\$,000)	-669,543	460,357	311,805	345,402	#	448,021
Mass. Taxable Income	Count	0	3,387	397	46	#	3,830
	Sum(\$,000)	.	57,205	124,248	108,411	#	289,863
Non Income Excise	Count	5,566	2,835	380	46	#	8,827
	Sum(\$,000)	1,886	774	932	817	#	4,408
Income Excise	Count	**	3,129	394	45	**	3,570
	Sum(\$,000)	**	5,138	8,877	6,802	**	21,830
Excise Due	Count	8,429	3,387	397	46	#	12,259
	Sum(\$,000)	4,983	6,308	9,763	8,621	#	29,676
Exem. Prop. Sub. Loc. Tax	Count	4,438	1,879	326	41	#	6,684
	Sum(\$,000)	537,096	156,583	100,302	57,984	#	851,964
Cred. Build in Pov. Area	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	**	**	0	0	**
	Sum(\$,000)	.	**	**	.	.	**
Renovation Deduction	Count	**	**	0	0	0	4
	Sum(\$,000)	**	**	.	.	.	452
Investement Tax Credit	Count	**	5	5	**	0	13
	Sum(\$,000)	**	6	25	**	.	69
Vanpool Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Research Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Harbor Main. Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.

See footnotes after Table 7

Nondurable Manufacturing

Table 4  
1996 Corporate Excise Returns by Industry and Massachusetts Taxable Income  
Business Corporations--Nondurable Manufacturing

		Range of Massachusetts Taxable Income									Total
		Missing	Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M		
Gross Receipts	Count	0	1,569	1,116	494	216	21	#	3	3,419	
	Sum(\$,000)	.	391,406,543	46,405,140	131,148,978	217,458,938	51,459,218	#	16,448,123	854,326,939	
Gross Profits	Count	0	1,569	1,114	494	216	21	#	3	3,417	
	Sum(\$,000)	.	108,658,597	11,648,103	40,075,176	90,251,039	26,956,075	#	8,234,220	285,823,209	
Net Op. Loss Carryover	Count	0	408	160	33	16	0	0	0	617	
	Sum(\$,000)	.	3,281,674	198,944	301,817	307,492	.	.	.	4,089,928	
Income Sub. Apportionment	Count	0	1,348	1,139	501	216	21	#	3	3,228	
	Sum(\$,000)	.	-6,964,616	1,018,769	6,474,470	14,150,239	4,134,241	#	3,683,730	22,496,833	
Mass. Taxable Income	Count	0	0	1,228	510	226	21	#	3	1,988	
	Sum(\$,000)	.	.	28,783	181,917	609,536	345,013	#	195,271	1,360,520	
Non Income Excise	Count	0	2,821	1,115	487	219	21	#	3	4,666	
	Sum(\$,000)	.	8,810	753	2,622	4,450	1,891	#	363	18,888	
Income Excise	Count	0	**	1,148	505	226	21	#	3	1,904	
	Sum(\$,000)	.	**	2,528	13,777	48,209	29,755	#	18,551	112,820	
Excise Due	Count	**	3,624	1,228	510	226	20	**	3	5,613	
	Sum(\$,000)	**	6,162	2,984	14,265	42,860	23,431	**	18,214	112,116	
Exem. Prop. Sub. Loc. Tax	Count	0	1,538	583	318	170	19	**	**	2,630	
	Sum(\$,000)	.	1,147,997	86,895	197,297	621,150	247,536	**	**	2,378,187	
Cred. Build in Pov. Area	Count	0	**	0	**	0	0	0	0	**	
	Sum(\$,000)	.	**	.	**	.	.	.	.	**	
Econ. Opp. Area Credit	Count	0	**	**	3	3	**	0	0	13	
	Sum(\$,000)	.	**	**	93	193	**	.	.	881	
Renovation Deduction	Count	0	**	0	**	0	0	0	0	6	
	Sum(\$,000)	.	**	.	**	.	.	.	.	11,198	
Investement Tax Credit	Count	0	177	118	172	116	**	0	**	600	
	Sum(\$,000)	.	1,287	195	1,331	4,228	**	.	**	9,953	
Vanpool Credit	Count	0	0	**	**	0	0	0	0	3	
	Sum(\$,000)	.	.	**	**	.	.	.	.	30	
Research Credit	Count	0	**	0	**	4	3	0	0	11	
	Sum(\$,000)	.	**	.	**	8	87	.	.	110	
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	

See footnotes after Table 7

Durable Manufacturing

Table 4  
1996 Corporate Excise Returns by Industry and Massachusetts Taxable Income  
Business Corporations--Durable Manufacturing

		Range of Massachusetts Taxable Income									Total
		Missing	Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	
Gross Receipts	Count	0	2,642	1,850	797	322	21	9	#	0	5,641
	Sum(\$,000)	.	518,379,436	59,589,784	118,514,334	148,062,534	133,764,029	87,736,612	#	.	1,066,046,729
Gross Profits	Count	0	2,634	1,851	798	322	21	9	#	0	5,635
	Sum(\$,000)	.	132,527,224	20,918,088	41,514,592	52,021,907	46,591,834	22,628,064	#	.	316,201,709
Net Op. Loss Carryover	Count	0	720	260	69	24	#	0	0	0	1,073
	Sum(\$,000)	.	6,143,924	259,187	482,691	260,317	#	.	.	.	7,146,117
Income Sub. Apportionment	Count	0	2,295	1,892	803	324	21	9	#	0	5,344
	Sum(\$,000)	.	-16,179,893	2,829,802	7,698,279	12,025,583	10,691,149	6,698,577	#	.	23,763,497
Mass. Taxable Income	Count	0	0	2,026	832	329	22	8	**	**	3,219
	Sum(\$,000)	.	.	49,292	298,062	885,290	319,875	262,320	**	**	2,082,171
Non Income Excise	Count	0	4,310	1,866	813	327	21	8	**	**	7,347
	Sum(\$,000)	.	18,319	1,107	3,605	7,736	2,992	3,168	**	**	37,894
Income Excise	Count	0	**	1,902	818	327	22	8	**	**	3,080
	Sum(\$,000)	.	**	4,383	24,814	72,066	29,028	24,920	**	**	180,608
Excise Due	Count	4	5,390	2,026	832	329	22	8	**	**	8,613
	Sum(\$,000)	41	10,233	4,858	23,839	58,393	23,406	11,262	**	**	156,076
Exem. Prop. Sub. Loc. Tax	Count	0	2,354	942	498	234	16	4	**	**	4,050
	Sum(\$,000)	.	3,133,915	114,163	323,644	614,299	280,055	308,140	**	**	4,909,975
Cred. Build in Pov. Area	Count	0	**	0	**	**	0	0	0	0	3
	Sum(\$,000)	.	**	.	**	**	.	.	.	.	59
Econ. Opp. Area Credit	Count	0	3	3	7	13	**	**	0	0	29
	Sum(\$,000)	.	10	5	121	837	**	**	.	.	1,476
Renovation Deduction	Count	0	**	**	3	**	0	0	0	0	8
	Sum(\$,000)	.	**	**	156	**	.	.	.	.	3,068
Investement Tax Credit	Count	0	403	256	328	201	15	3	**	**	1,208
	Sum(\$,000)	.	2,344	387	2,345	6,885	3,061	4,242	**	**	21,331
Vanpool Credit	Count	0	**	0	0	**	0	0	0	0	7
	Sum(\$,000)	.	**	.	.	**	.	.	.	.	28
Research Credit	Count	0	3	3	3	**	**	0	0	0	14
	Sum(\$,000)	.	6	3	14	**	**	.	.	.	37
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Transportation, Communications, Electric, Sanitary and Gas

Table 4  
1996 Corporate Excise Returns by Industry and Massachusetts Taxable Income  
Business Corporations--Transportation, Communications, Electric, Sanitary and Gas

		Range of Massachusetts Taxable Income								Total
		Missing	Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	
Gross Receipts	Count	0	1,623	1,371	146	31	5	**	**	3,179
	Sum(\$,000)	.	117,396,043	20,217,663	13,913,233	15,966,968	26,221,997	**	**	197,768,874
Gross Profits	Count	0	1,610	1,364	146	31	5	**	**	3,159
	Sum(\$,000)	.	84,752,994	10,790,441	6,474,046	8,406,348	21,486,302	**	**	132,873,238
Net Op. Loss Carryover	Count	0	388	157	17	3	0	0	0	565
	Sum(\$,000)	.	3,569,274	111,540	59,626	985,476	.	.	.	4,725,916
Income Sub. Apportionment	Count	0	1,458	1,432	150	35	5	**	**	3,083
	Sum(\$,000)	.	-5,258,056	1,247,029	643,817	907,845	2,494,469	**	**	-266,826
Mass. Taxable Income	Count	0	0	1,530	153	36	5	**	**	1,727
	Sum(\$,000)	.	.	17,310	47,061	94,056	81,269	**	**	368,218
Non Income Excise	Count	0	2,218	1,225	142	36	**	**	0	3,628
	Sum(\$,000)	.	3,004	271	426	767	**	**	.	5,654
Income Excise	Count	0	0	1,437	149	36	5	**	**	1,630
	Sum(\$,000)	.	.	1,495	3,633	6,737	7,721	**	**	31,796
Excise Due	Count	**	3,732	1,530	153	36	5	**	**	5,461
	Sum(\$,000)	**	4,287	2,024	4,067	7,338	7,082	**	**	37,839
Exem. Prop. Sub. Loc. Tax	Count	0	1,604	590	109	27	4	**	**	2,337
	Sum(\$,000)	.	1,217,315	117,374	207,732	215,039	83,566	**	**	2,160,437
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	**	.	.	.	.	.	**
Renovation Deduction	Count	0	**	**	0	0	0	0	0	3
	Sum(\$,000)	.	**	**	.	.	.	.	.	19
Investement Tax Credit	Count	0	**	**	0	**	**	**	0	7
	Sum(\$,000)	.	**	**	.	**	**	**	.	389
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Wholesale Trade

Table 4  
1996 Corporate Excise Returns by Industry and Massachusetts Taxable Income  
Business Corporations--Wholesale Trade

		Range of Massachusetts Taxable Income								Total
		Missing	Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	
Gross Receipts	Count	0	2,513	2,545	795	165	10	**	**	6,031
	Sum(\$,000)	.	239,439,917	69,114,982	117,042,936	108,516,620	11,493,499	**	**	547,785,934
Gross Profits	Count	0	2,500	2,542	796	164	10	**	**	6,015
	Sum(\$,000)	.	29,190,759	9,408,324	17,297,708	20,017,570	4,184,404	**	**	81,081,621
Net Op. Loss Carryover	Count	0	681	297	47	8	#	0	0	1,033
	Sum(\$,000)	.	837,016	90,802	109,123	14,036	#	.	.	1,050,977
Income Sub. Apportionment	Count	0	2,131	2,606	804	168	10	**	**	5,722
	Sum(\$,000)	.	-4,975,176	1,151,831	2,654,711	5,168,563	1,318,478	**	**	5,574,228
Mass. Taxable Income	Count	0	0	2,793	821	174	10	**	**	3,801
	Sum(\$,000)	.	.	62,957	268,450	420,775	139,234	**	**	1,012,594
Non Income Excise	Count	0	4,503	2,536	804	172	10	**	**	8,028
	Sum(\$,000)	.	5,631	1,597	3,682	3,092	1,256	**	**	15,609
Income Excise	Count	0	**	2,642	816	172	10	**	**	3,644
	Sum(\$,000)	.	**	5,377	19,453	30,515	9,642	**	**	73,927
Excise Due	Count	3	5,975	2,793	821	174	10	**	**	9,779
	Sum(\$,000)	6	6,638	7,141	22,452	32,313	10,874	**	**	87,520
Exem. Prop. Sub. Loc. Tax	Count	0	2,364	1,252	579	138	8	**	**	4,344
	Sum(\$,000)	.	1,073,082	126,006	222,289	255,551	23,189	**	**	1,742,210
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	**	**	**	0	0	0	0	4
	Sum(\$,000)	.	**	**	**	.	.	.	.	21
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	0	33	11	39	19	**	**	0	104
	Sum(\$,000)	.	135	15	269	755	**	**	.	1,534
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	**	**	9	7	0	0	0	20
	Sum(\$,000)	.	**	**	35	73	.	.	.	152
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

## Retail Trade

Table 4  
1996 Corporate Excise Returns by Industry and Massachusetts Taxable Income  
Business Corporations-Retail Trade

		Range of Massachusetts Taxable Income								Total
		Missing	Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$100M to \$500M	
Gross Receipts	Count	0	6,201	4,643	544	76	8	5	#	11,477
	Sum(\$,000)	.	203,781,348	22,016,259	38,860,891	51,591,082	11,830,167	129,618,195	#	457,697,942
Gross Profits	Count	0	6,166	4,632	545	76	8	5	#	11,432
	Sum(\$,000)	.	70,259,553	7,201,867	12,936,963	18,383,602	4,267,435	31,573,580	#	144,623,000
Net Op. Loss Carryover	Count	0	1,699	774	47	7	#	0	0	2,527
	Sum(\$,000)	.	535,237	84,908	14,494	12,371	#	.	.	647,009
Income Sub. Apportionment	Count	0	4,838	4,743	555	76	8	5	#	10,225
	Sum(\$,000)	.	-4,637,384	773,734	1,690,470	1,097,729	394,924	4,270,630	#	3,590,102
Mass. Taxable Income	Count	0	0	5,308	571	84	8	5	#	5,976
	Sum(\$,000)	.	.	87,430	174,804	197,992	103,047	321,036	#	884,309
Non Income Excise	Count	0	13,021	4,968	550	80	8	5	#	18,632
	Sum(\$,000)	.	11,391	2,604	2,909	2,431	1,210	1,665	#	22,210
Income Excise	Count	0	3	4,801	558	80	8	5	#	5,455
	Sum(\$,000)	.	0	7,640	12,210	15,176	7,745	28,707	#	71,478
Excise Due	Count	**	15,445	5,308	571	84	8	4	**	21,422
	Sum(\$,000)	**	16,197	10,748	15,037	17,142	8,900	12,260	**	98,397
Exem. Prop. Sub. Loc. Tax	Count	0	7,573	2,786	430	69	7	5	#	10,870
	Sum(\$,000)	.	1,375,250	229,536	246,694	272,753	397,311	424,488	#	2,946,031
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	0	**	0	**	0	0	0	3
	Sum(\$,000)	.	.	**	.	**	.	.	.	419
Renovation Deduction	Count	0	**	**	0	0	0	0	0	6
	Sum(\$,000)	.	**	**	.	.	.	.	.	63
Investement Tax Credit	Count	0	9	6	3	0	0	0	0	18
	Sum(\$,000)	.	72	5	44	.	.	.	.	121
Vanpool Credit	Count	0	**	0	0	0	**	0	0	**
	Sum(\$,000)	.	**	.	.	.	**	.	.	**
Research Credit	Count	0	**	**	0	0	0	0	0	4
	Sum(\$,000)	.	**	**	.	.	.	.	.	43
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 4  
1996 Corporate Excise Returns by Industry and Massachusetts Taxable Income  
Business Corporations--Finance, Insurance and Real Estate

		Range of Massachusetts Taxable Income									Total
		Missing	Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	
Gross Receipts	Count	0	2,090	1,818	216	56	4	**	**	**	4,188
	Sum(\$,000)	.	119,171,708	27,341,750	19,743,304	11,606,153	5,067,129	**	**	**	198,439,243
Gross Profits	Count	0	2,041	1,785	211	56	4	**	**	**	4,101
	Sum(\$,000)	.	30,313,139	5,025,229	12,090,267	9,555,644	5,067,126	**	**	**	77,550,711
Net Op. Loss Carryover	Count	0	908	385	49	17	3	0	**	**	1,365
	Sum(\$,000)	.	2,849,311	245,011	487,137	429,054	17,505	.	**	**	4,488,434
Income Sub. Apportionment	Count	0	3,863	3,156	460	106	13	**	3	**	7,603
	Sum(\$,000)	.	-2,867,119	1,754,333	3,663,844	4,741,444	3,095,379	**	216,911	**	12,848,378
Mass. Taxable Income	Count	0	0	3,427	473	110	13	**	3	**	4,028
	Sum(\$,000)	.	.	55,071	153,587	316,164	197,064	**	248,662	**	1,300,603
Non Income Excise	Count	0	7,187	2,624	406	101	13	**	3	**	10,336
	Sum(\$,000)	.	12,097	1,343	1,952	2,742	955	**	2,235	**	22,238
Income Excise	Count	0	**	3,162	455	108	13	**	3	**	3,744
	Sum(\$,000)	.	**	4,936	12,944	26,837	17,786	**	23,623	**	117,482
Excise Due	Count	550	14,177	3,427	473	110	13	**	3	**	18,755
	Sum(\$,000)	12,573	15,160	6,774	14,881	28,977	18,756	**	24,924	**	154,822
Exem. Prop. Sub. Loc. Tax	Count	0	5,661	1,383	234	44	3	0	**	**	7,329
	Sum(\$,000)	.	5,804,407	723,043	446,828	298,674	183,604	.	**	**	7,684,459
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation Deduction	Count	0	**	5	**	0	0	0	0	0	7
	Sum(\$,000)	.	**	38,020	**	.	.	.	.	.	38,031
Investement Tax Credit	Count	0	11	**	9	8	0	0	0	0	30
	Sum(\$,000)	.	101	**	68	292	.	.	.	.	463
Vanpool Credit	Count	0	0	0	0	**	0	0	0	0	**
	Sum(\$,000)	.	.	.	.	**	.	.	.	.	**
Research Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Service

Table 4  
1996 Corporate Excise Returns by Industry and Massachusetts Taxable Income  
Business Corporations--Service

		Range of Massachusetts Taxable Income							Total
		Missing	Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	
Gross Receipts	Count	0	10,497	9,699	911	152	13	3	21,275
	Sum(\$,000)	.	175,029,403	54,166,506	58,783,842	28,462,457	5,650,353	460,561	322,553,122
Gross Profits	Count	0	10,414	9,662	910	152	13	3	21,154
	Sum(\$,000)	.	93,243,509	27,516,114	32,900,995	24,967,159	4,283,661	364,629	183,276,067
Net Op. Loss Carryover	Count	0	2,804	1,486	101	21	**	**	4,414
	Sum(\$,000)	.	2,926,704	233,667	307,036	755,094	**	**	4,360,801
Income Sub. Apportionment	Count	0	8,923	10,003	951	164	13	3	20,057
	Sum(\$,000)	.	-8,438,646	2,336,851	4,461,506	3,043,557	367,802	228,334	1,999,404
Mass. Taxable Income	Count	0	0	11,021	985	170	15	4	12,195
	Sum(\$,000)	.	.	134,219	298,746	462,434	237,420	125,201	1,258,020
Non Income Excise	Count	0	21,177	8,957	921	162	14	4	31,235
	Sum(\$,000)	.	14,602	1,838	2,608	2,472	483	206	22,209
Income Excise	Count	0	10	10,116	948	169	15	3	11,261
	Sum(\$,000)	.	0	11,935	23,562	36,082	17,762	8,126	97,468
Excise Due	Count	9	30,535	11,021	985	170	15	4	42,739
	Sum(\$,000)	275	24,064	15,439	24,998	34,953	16,581	8,347	124,657
Exem. Prop. Sub. Loc. Tax	Count	0	10,269	4,177	512	105	11	#	15,074
	Sum(\$,000)	.	2,740,155	785,146	386,330	499,527	105,620	#	4,516,779
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	0	**	**	0	0	**	4
	Sum(\$,000)	.	.	**	**	.	.	**	64
Renovation Deduction	Count	0	4	6	#	0	0	0	10
	Sum(\$,000)	.	248	166	#	.	.	.	413
Investement Tax Credit	Count	0	68	19	33	17	3	0	140
	Sum(\$,000)	.	801	23	253	735	103	.	1,915
Vanpool Credit	Count	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	**	.	.	.	.	.	**
Research Credit	Count	0	0	**	0	0	0	0	**
	Sum(\$,000)	.	.	**	.	.	.	.	**
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.

See footnotes after Table 7



Other and Undefined

Table 4  
1996 Corporate Excise Returns by Industry and Massachusetts Taxable Income  
Business Corporations--Other and Undefined

		Range of Massachusetts Taxable Income							
		Missing	Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	Total
Gross Receipts	Count	0	1,929	1,400	84	14	**	**	3,429
	Sum(\$,000)	.	35,498,508	6,322,162	5,141,369	5,873,302	**	**	76,459,986
Gross Profits	Count	0	1,900	1,393	84	14	**	**	3,393
	Sum(\$,000)	.	12,853,316	2,149,897	1,666,605	3,977,718	**	**	29,637,305
Net Op. Loss Carryover	Count	0	366	144	8	**	0	0	518
	Sum(\$,000)	.	245,858	16,838	25,026	**	.	.	287,722
Income Sub. Apportionment	Count	0	1,697	1,534	92	15	**	**	3,340
	Sum(\$,000)	.	-2,330,135	302,020	454,351	1,060,012	**	**	970,250
Mass. Taxable Income	Count	0	0	1,699	99	17	**	**	1,818
	Sum(\$,000)	.	.	18,560	26,148	56,231	**	**	186,438
Non Income Excise	Count	0	3,560	1,318	87	16	**	**	4,984
	Sum(\$,000)	.	2,835	284	179	575	**	**	5,209
Income Excise	Count	0	6	1,570	94	17	**	**	1,690
	Sum(\$,000)	.	0	1,632	2,254	4,538	**	**	16,546
Excise Due	Count	26	6,454	1,699	99	17	**	**	8,298
	Sum(\$,000)	228	4,789	2,152	2,354	4,771	**	**	19,537
Exem. Prop. Sub. Loc. Tax	Count	0	1,724	583	52	10	**	**	2,372
	Sum(\$,000)	.	607,793	174,479	15,316	51,216	**	**	937,450
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.
Renovation Deduction	Count	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	**	.	.	.	.	.	**
Investement Tax Credit	Count	0	20	15	7	**	**	0	46
	Sum(\$,000)	.	105	24	34	**	**	.	531
Vanpool Credit	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.
Research Credit	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.

See footnotes after Table 7

**Table 5  
1996 Financial Institution Excise Returns by Federal Net Income**

	Range of Federal Net Income									
	-\$10 Million or Less	\$10 Million to -\$1 million	-\$1 Million to Zero	Zero	Zero to \$100,000	\$100,000 to \$1 Million	\$1 Million to \$5 Million	\$5 Million to \$10 Million	\$10 Million or More	ALL
<b>Total Number Reporting</b>	32	33	40	37	22	101	134	34	144	577
<b>Federal Net Income</b>										
Number	32	33	40	37	22	101	134	34	144	577
Amount (\$000s)	(3,657,258)	(156,679)	(9,702)	0	810	50,380	318,942	231,294	26,382,680	23,160,467
<b>State/Municipal Bond Interest</b>										
Number	8	3	5	**	3	37	54	21	110	241
Amount (\$000s)	82,585	177	139	N/A	258	1,498	5,931	6,922	962,093	1,059,601
<b>Taxes Deducted from Federal Net Income</b>										
Number	13	6	31	3	19	97	126	34	140	469
Amount (\$000s)	89,535	13,524	146	23,560	540	6,095	35,494	23,886	1,153,773	1,346,554
<b>Capital Loss Carryover Used</b>										
Number	..	..	**	**	..	**	**	**	**	10
Amount (\$000s)	..	..	N/A	N/A	..	N/A	N/A	N/A	N/A	3,783
<b>Other Income</b>										
Number	3	**	**	..	**	11	11	3	18	51
Amount (\$000s)	28,443	N/A	N/A	..	N/A	52	(182)	(252)	(5,747)	47,172
<b>Abandoned Building Renovation Deduction</b>										
Number	..	..	..	..	..	**	..	..	..	**
Amount (\$000s)	..	..	..	..	..	N/A	..	..	..	N/A
<b>Income Subject to Apportionment</b>										
Number	**	**	**	5	22	100	134	34	143	442
Amount (\$000s)	N/A	N/A	N/A	232,187	1,621	57,623	360,250	260,946	28,453,021	29,397,547
<b>Adjusted Taxable Income</b>										
Number	**	**	**	5	20	100	130	32	133	424
Amount (\$000s)	N/A	N/A	N/A	3,537	2,193	51,133	499,414	164,406	843,353	1,564,370
<b>Economic Opportunity Area Credit</b>										
Number	..	..	..	..	..	..	..	..	..	..
Amount (\$000s)	..	..	..	..	..	..	..	..	..	..
<b>Excise Due Before Voluntary Contribution</b>										
Number	32	33	40	37	22	101	134	34	144	577
Amount (\$000s)	15	40	27	430	255	5,982	58,525	19,267	98,746	183,288
<b>Excise Due After Voluntary Contribution</b>										
Number	32	33	40	37	22	101	134	34	144	577
Amount (\$000s)	15	40	27	430	255	5,982	58,525	19,267	98,746	183,288
<b>Contributions to Bad Debt Reserve</b>										
Number	11	13	13	3	8	72	103	23	116	362
Amount (\$000s)	792,748	92,039	16,843	66,736	2,487	17,368	61,588	48,809	9,984,323	11,082,943
<b>Actual Bad Debts</b>										
Number	7	10	12	3	6	63	85	26	68	280
Amount (\$000s)	603,460	83,167	17,151	212	1,740	17,197	56,885	36,672	2,963,675	3,780,160
<b>Capital Loss Claimed</b>										
Number	..	**	**	**	**	10	16	3	6	40
Amount (\$000s)	..	N/A	N/A	N/A	N/A	137	959	29	63,305	64,654
<b>Total Capital Gains Claimed</b>										
Number	3	4	**	**	..	19	48	12	48	137
Amount (\$000s)	40,020	18,872	N/A	N/A	..	4,071	12,856	4,632	775,729	857,496
<b>Total Income Reported</b>										
Number	24	27	27	19	18	96	120	32	127	490
Amount (\$000s)	17,710,983	1,321,039	284,676	2,439,277	316,587	709,796	2,065,394	2,571,750	164,596,116	192,015,617

See footnotes after table 7.

**Table 6**  
**1996 Public Service Company and Urban Redevelopment Organization Excise Returns**

	<b>All Public Service Companies</b>		<b>Urban Redevelopment Organizations</b>
<b>Total Number Reporting</b>	116	<b>Total Number Reporting</b>	285
<b>Federal Net Income</b>		<b>Gross Income From All Source</b>	
Number	109	Number	283
Amount (\$000s)	7,448,625	Amount (\$000s)	338,578
<b>State/Municipal Bound Interest</b>		<b>%5 Tax on Gross Income</b>	
Number	16	Number	283
Amount (\$000s)	6,125	Amount (\$000s)	16,929
<b>Taxes Deducted from Federal Net Income</b>		<b>Fair Cash Value of Property Exempt from Local Taxation</b>	
Number	89	Number	285
Amount (\$000s)	877,889	Amount (\$000s)	2,091,104
<b>Capital Loss Carryover Used</b>		<b>1% Tax on Fair Cash Value</b>	
Number	..	Number	285
Amount (\$000s)	..	Amount (\$000s)	20,911
<b>Other Income</b>		<b>Minimum Excise Based on Local Property Tax Rate</b>	
Number	7	Number	205
Amount (\$000s)	-12,611	Amount (\$000s)	5,418
<b>Total Income</b>		<b>Excise Due Before Voluntary Contribution</b>	
Number	109	Number	285
Amount (\$000s)	8,320,028	Amount (\$000s)	38,396
<b>Dividends Received</b>		<b>Excise Due After Voluntary Contribution</b>	
Number	3	Number	285
Amount (\$000s)	2,768,473	Amount (\$000s)	38,396
<b>Adjusted Net Income</b>			
Number	109		
Amount (\$000s)	5,551,555		
<b>Apportioned Taxable Income</b>			
Number	76		
Amount (\$000s)	1,768,346		
<b>Excise Due before Voluntary Contribution</b>			
Number	76		
Amount (\$000s)	114,942		
<b>Economic Opportunity Area Credit</b>			
Number	..		
Amount (\$000s)	..		
<b>Excise Due After Voluntary Contribution</b>			
Number	76		
Amount (\$000s)	114,942		

See footnotes after Table 7.

**Table 7**  
**1996 Insurance Company Excise Return by Type of Return**

	Form DL-1		Form DL-2		Form 63-22		Form 63_23		Form 63-20-23		Form 176-I	
	Amount		Amount		Amount		Amount		Amount		Amount	
	Number	(\$000s)	Number	(\$000s)	Number	(\$000s)	Number	(\$000s)	Number	(\$000s)	Number	(\$000s)
<b>Total Number Reporting</b>	18		16		67		579		485		44	
<b>Taxable Premiums:</b>												
<b>Life Insurance</b>	16	441,759	N/A	N/A	N/A	N/A	N/A	N/A	374	1,809,490	N/A	N/A
<b>Health and Accident</b>	13	151,590	N/A	N/A	N/A	N/A	N/A	N/A	293	981,950	N/A	N/A
<b>Other</b>	N/A	N/A	N/A	N/A	60	3,664,982	84	20,824	N/A	N/A	N/A	N/A
<b>Net Direct</b>	N/A	N/A	N/A	N/A	N/A	N/A	448	3,694,298	N/A	N/A	N/A	N/A
<b>Gross Premiums</b>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	44	476,512
<b>Admitted Assets</b>	N/A	N/A	16	137,510,873	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>Net Investment Income</b>	N/A	N/A	15	184,862	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>Gross Investment Income</b>	N/A	N/A	N/A	N/A	67	1,814,995	N/A	N/A	N/A	N/A	N/A	N/A
<b>Net Value of Policies</b>	**	**	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>Dividend Deduction</b>	N/A	N/A	N/A	N/A	N/A	N/A	87	44,095	N/A	N/A	N/A	N/A
<b>Tax Amount</b>	17	11,438	14	25,881	67	101,924	413	83,701	411	55,829	44	10,864
<b>Retaliatory Tax</b>	N/A	N/A	N/A	N/A	N/A	N/A	100	647	92	808	N/A	N/A
<b>Excise Before Credits</b>	17	11,438	14	25,881	67	101,924	447	84,348	416	56,637	44	10,864
<b>Credit for Investment in Mass. Capital Resource Co.</b>	6	1,203	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>Credit Based on Admitted Assets</b>	N/A	N/A	**	**	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>Credit on Assessments for Mass. Life and Health Insurance Guaranty Association</b>	13	692	N/A	N/A	3	1	30	1	330	3,753	N/A	N/A
<b>Economic Opportunity Area Credits</b>	..	..	..	..	..	..	..	..	..	..	..	..
<b>Excise Due After Credits</b>	17	9,543	14	25,876	65	101,992	463	84,346	383	53,134	44	10,864
<b>Excise Due After Voluntary Contribution</b>	17	9,543	14	25,876	65	101,992	463	84,346	383	53,134	44	10,864

See footnotes after Table 7.

## Footnotes to Tables

### All Tables

\*\*Information withheld to maintain confidentiality.

#Numbers have been combined into the adjoining left or right column in order to maintain confidentiality.

### Abbreviations

Fed. Res. Expenses  
Federal Research Expenses

Pollution Con. Fac.  
Pollution Control Facilities

Income Sub. Apportionment  
Income Subject to Apportionment

Mass. Taxable Income  
Massachusetts Taxable Income

Net Op. Loss Carryover  
Net Operating Loss Carryover

Exem. Prop. Sub. Loc. Tax.  
Exempt Property Subject to Local Taxation

Cred. Build in Pov. Area  
Property Tax Credit for new facility in a poverty area

Econ. Opp. Area Credit  
Economic Opportunity Area Credit

Harbor Main. Credit  
Harbor Maintenance Tax Credit

### Table 2

\*To maintain confidentiality of tax return information, line item detail for corporations with negative gross receipts was combined with that for corporations with zero gross receipts.

### Table 3

\*The minimum corporate excise is \$456 for all corporations, including security corporations, whose minimum excise were \$228 prior to 1995.

### Table 4

\*Because losses were not included in the aggregate statistics of Massachusetts Taxable Income, ranges are only greater than zero for this year's report.

# Appendices

## **Appendix A: The Corporate Excise**

### **Description of Massachusetts Business Corporation Excise**

#### **PART 1: INCOME EXCISE**

1. **Gross Receipts or Sales**

A corporation's gross receipts or sales, less returns and allowances as stated on US Form 1120, line 1c (Massachusetts Form 355A, 355B, 355S-A, 355S-B, 355CA, 355CB, 355SBC, Schedule E, Item 1).

2. **Gross Profit**

A corporation's gross receipts less cost of goods sold as shown on US Form 1120, line 3 (Schedule E, line 2).

3. **Federal Net Income**

Total income minus total deductions as stated on US Form 1120, line 28. More specifically, this item reflects a corporation's federal taxable income before net operating losses and special deductions are applied (Schedule E, Item 4).

4. **Income Subject to Apportionment**

Income subject to apportionment is federal net income with certain adjustments. A deduction equal to the amount of the US Jobs Credit is allowed. The following items which are excluded from federal net income must be included in income subject to apportionment:

- state and municipal bond interest (Schedule E, Item 6)
- foreign, state or local income, franchise, excise or capital stock taxes (Schedule E, Item 7)
- other adjustments (Schedule E, Item 8)

The following deductions are then subtracted from federal net income to arrive at income subject to apportionment:

- abandoned building renovation deduction (Schedule E, Item 10).
- allowable dividends deduction (Schedule E, Item 11)
- allowable loss carryover (Schedule E, Item 13)

5. **Massachusetts Apportioned Income**

A corporation's Massachusetts apportioned income is determined by multiplying income subject to apportionment by the apportionment percentage (Schedule E, Item 16).

6. **Massachusetts Taxable Income**

Income taxable in Massachusetts is determined by deducting the following amounts from Massachusetts apportioned income: the certified Massachusetts solar or wind power deduction and 25% of wages paid to eligible poverty area employees (Schedule E, Item 19).

7. **Income Excise**

A corporation's income excise is determined by multiplying its taxable income in Massachusetts by the applicable tax rate. For C corporations, the tax rate is 9.5%. If two or more C corporations are organized as a combined corporate group, the income excise is reported by the principal reporting, or parent, corporation only (Forms 355A, 355B, 355C-A and 355C-B, Computation of Excise, Item 4). For businesses organized as S corporations, the income excise depends on the total income of the corporation (Forms 355S-A and 355S-B, Computation of Excise, Item 4a). If the total income is less than \$6 million, then there is no income excise levied. If total income is between \$6 and \$9 million, the tax rate is 3%. If total income is \$9 million or more, the tax rate is 4.5% (Forms 355S-A and 355S-B, Computation of Excise, Item 6).

## PART 2: NON-INCOME EXCISE

### 8a. **Taxable Massachusetts Tangible Property**

Applicable only to tangible property corporations. Generally, a tangible property corporation is a corporation which owns significant tangible property in the Commonwealth. A corporation is classified as a tangible property corporation if its qualifying Massachusetts property is 10% or more of its qualifying total Massachusetts assets apportioned according to the income apportionment percentage. Qualifying property is any property not subject to local taxation.

Taxable Massachusetts property is the net book value (cost minus allowable depreciation) of total Massachusetts tangible property minus exempt property. Exempt from Massachusetts tangible property is property subject to local taxation, as well as certified Massachusetts waste or air treatment facilities and certified solar or wind power facilities.

### 8b. **Taxable Net Worth**

Applicable only to intangible property corporations. Generally, an intangible property corporation is a corporation which owns insignificant tangible property in the Commonwealth. A corporation is classified as an intangible property corporation if its qualifying Massachusetts property is less than 10% of its qualifying total Massachusetts assets apportioned according to the income apportionment percentage. Qualifying property is any property not subject to local taxation.

Except as noted below, deductions are allowed against a corporation's net worth for capital stock and equity investments in some subsidiary corporations. Foreign corporations are allowed to exclude from Massachusetts assets investments in and advances to foreign subsidiaries for which it owns at least 80% of all voting stock and which are not registered or doing business in the Commonwealth. For domestic corporations, a deduction is given for investments in Massachusetts-based subsidiaries for which at least 80% of all voting stock is owned.

In a recent court ruling (see *Perini Corporation v. Commissioner of Revenue*), the above treatment of capital stock and equity investments in some subsidiaries was ruled unconstitutional by the Massachusetts Supreme Judicial Court because it is in conflict with the Commerce Clause of the US Constitution. As a result of the *Perini* decision, domestic and foreign corporations deduct the value of all investments in and advances to 80% or more owned subsidiaries when calculating their taxable net worth.

### 9. **Non-Income Excise**

A corporation's non-income excise is determined by multiplying the value of either taxable tangible property or net worth by the tax rate of \$2.60 per \$1,000, or 0.26% (Computation of Excise, Items 1 or 2).

## TOTAL EXCISE

### 10. **Excise Due**

Excise due is the larger of the following two items: the sum of the income and non-income excise after deducting allowable tax credits -- the economic opportunity area credit, property tax for a new facility in a poverty area, the 3% Investment tax credit, the vanpool credit, the research credit, Harbor maintenance tax credit and any credits carried forward from previous tax years; or the minimum excise of \$456.

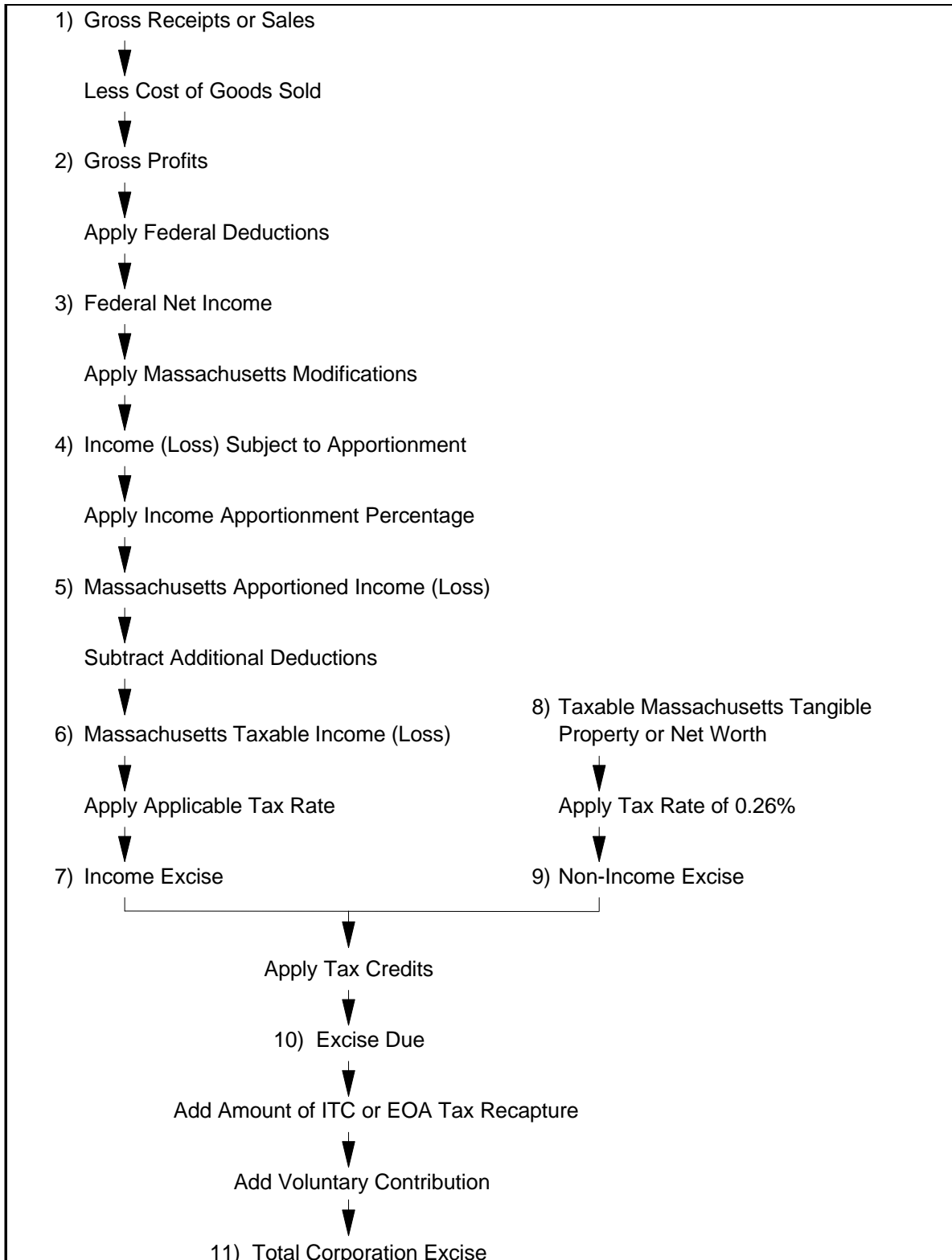
The maximum amount of tax credits which may be used in any one taxable year cannot exceed 50% of the excise imposed. A corporation may carry over and apply the remaining credits not allowed because of this limitation to the excise for any subsequent taxable year. Credits are not allowed to reduce a corporation's excise below the minimum tax.

### 11. **Total Corporation Excise**

Total corporation excise is calculated by adding the amount of the investment tax credit recapture, economic opportunity area tax credit recapture and the voluntary contribution to the endangered wildlife conservation fund to excise due. The ITC recapture is a payment of tax on the portion of the investment tax credit claimed on property which has ceased to be in qualified use before the end of its useful life.



**Chart A-1: Computation of Massachusetts Business Corporation Excise**



## **Appendix B: The Financial Institution Excise**

### **Description of Massachusetts Financial Institution Excise**

1. **Federal Net Income**

Total income minus total deductions as stated on US Form 1120, line 28. This item reflects a corporation's federal taxable income before net operating losses and special deductions are applied. Note that under the Internal Revenue Code, financial institutions are taxed as business corporations, not separately as under the Massachusetts General Law (Form 63 FI Schedule A, Item 2).

2. **Total Adjusted Taxable Income**

Federal net income adjusted for the different definitions of taxable income between the federal and state tax codes.

The following items must be added to federal net income to arrive at adjusted income (Schedule A, Item 7):

- state and municipal bond interest (Schedule A, Item 3)
- foreign, state or local income, franchise, excise or capital stock taxes (Schedule A, Item 4)
- net capital loss carryover used to reduce capital gain (Schedule A, Item 5)
- other income (Schedule A, Item 6)

The total adjusted taxable income (Schedule A, Item 11) is equal to the above adjusted income subtracting Abandoned Building Renovation Deduction (Schedule A, Item 8), then multiplies apportionment percentage (Schedule D, Item 5).

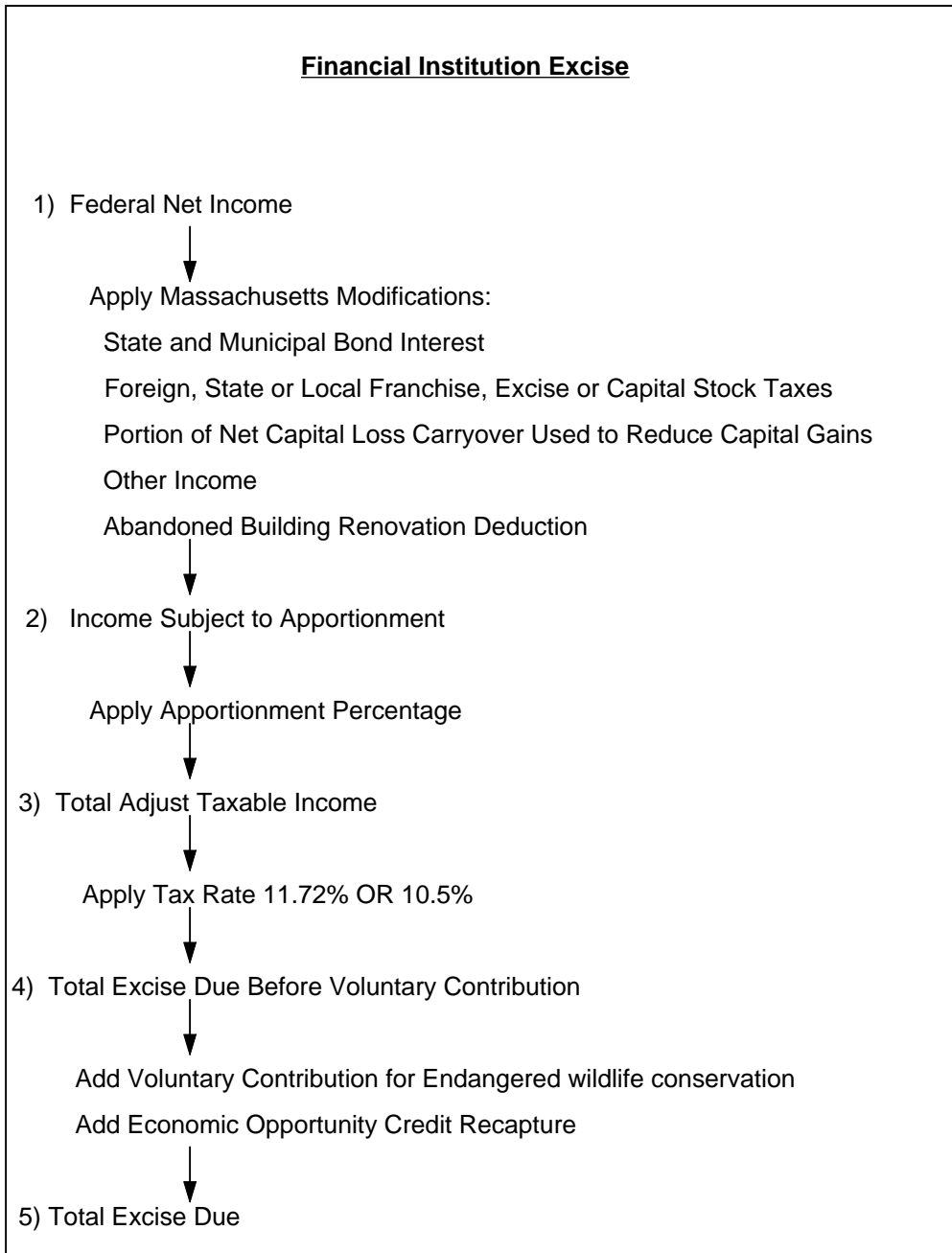
3. **Excise Due**

Excise is determined by multiplying total adjusted taxable income in Massachusetts by the tax rate of 11.72%, if bank, savings & loan association or trust, if other financial institutions by 10.5% (Form 63 FI, Item 2). Excise due is equal to this excise minus the Economic Opportunity Credit (Form 63 FI, Item 3), but not less than minimum tax \$456.

4. **Total Excise Due After Voluntary Contribution**

The total excise due is calculated by adding any voluntary contribution (Form 63 FI, Item 7) to the Endangered Wildlife Conservation Fund and Economic Opportunity Area Credit Recapture (Form 63 FI, Item 8) to the excise due (Excise due, Item 6).

**Chart B-1: Computation of the Financial Institution Excise**



## **Appendix C: The Public Service Excises**

### **Description of Massachusetts Public Service Company Excises**

The public service company excises cover two different groups of organizations. The first are the public service corporations that provide gas, electric and water service, public transportation and telephone service to Massachusetts residents. The second group are the organizations involved in urban redevelopment projects.

#### *Public Service Companies*

The companies file a Form P.S. 1 and pay an excise on their apportioned adjusted federal net income. The federal net income as calculated on the federal Form 1120 is used as the starting point and adjusted to conform to the Massachusetts definition of taxable income. The adjustments made are: add taxes paid to other jurisdictions which are subtracted from federal net income; add interest earned from state and municipal bonds; add the portion of net capital loss carryovers used to reduce capital gains (from US Form 1120, Schedule D); and subtract dividends received from other utility corporations for which 80% or more of voting stock is owned. There is also a line item for other income that is included in Massachusetts taxable income. This adjusted net income amount is then apportioned to reflect Massachusetts activity using an equally-weighted, three-factor formula based on payroll, property and sales.

Once the Massachusetts taxable income is calculated, a tax rate of 6.5% is applied. No credits are allowed under the public service company excise. These companies do not face a minimum excise as do business corporations.

#### *Urban Redevelopment Organizations*

Corporations, partnerships, trusts and individuals that redevelop a site in an urban area for reuse are subject to tax under Chapter 121A of the Massachusetts General Laws. They are required to annually file a Form 121A for this excise.

The excise consists of two parts. The first is a 5% tax on gross income from all sources, defined as payments received from persons for the right to reside in or occupy a portion of a redeveloped project less federal interest deduction payments. The second is a 1% tax on the fair cash value of owned or leased real and tangible personal property exempt from local taxation.

There is also a provision for a minimum tax based on the three-year average assessed value of owned or leased real and tangible personal property before it was made exempt from local taxation. The final excise due is the greater of the minimum excise and the excise based on gross income and fair cash value of property.

#### *Computation of Public Service Excises*

### **PUBLIC SERVICE CORPORATIONS**

#### **1. Federal Net Income**

Total income minus total deductions as stated on US Form 1120, line 28. More specifically, this item reflects a corporation's federal taxable income before net operating losses and special deductions are applied. Note that under the Internal Revenue Code, public utilities are taxed as business corporations, not separately as under the Massachusetts General Law (Form P.S. 1, Computation of Franchise Tax, Item 1).

#### **2. Total Income**

Federal net income adjusted for the different definitions of taxable income between the federal and state tax codes. The following items must be added to federal net income to arrive at total income (Computation of Franchise Tax, Item 6):

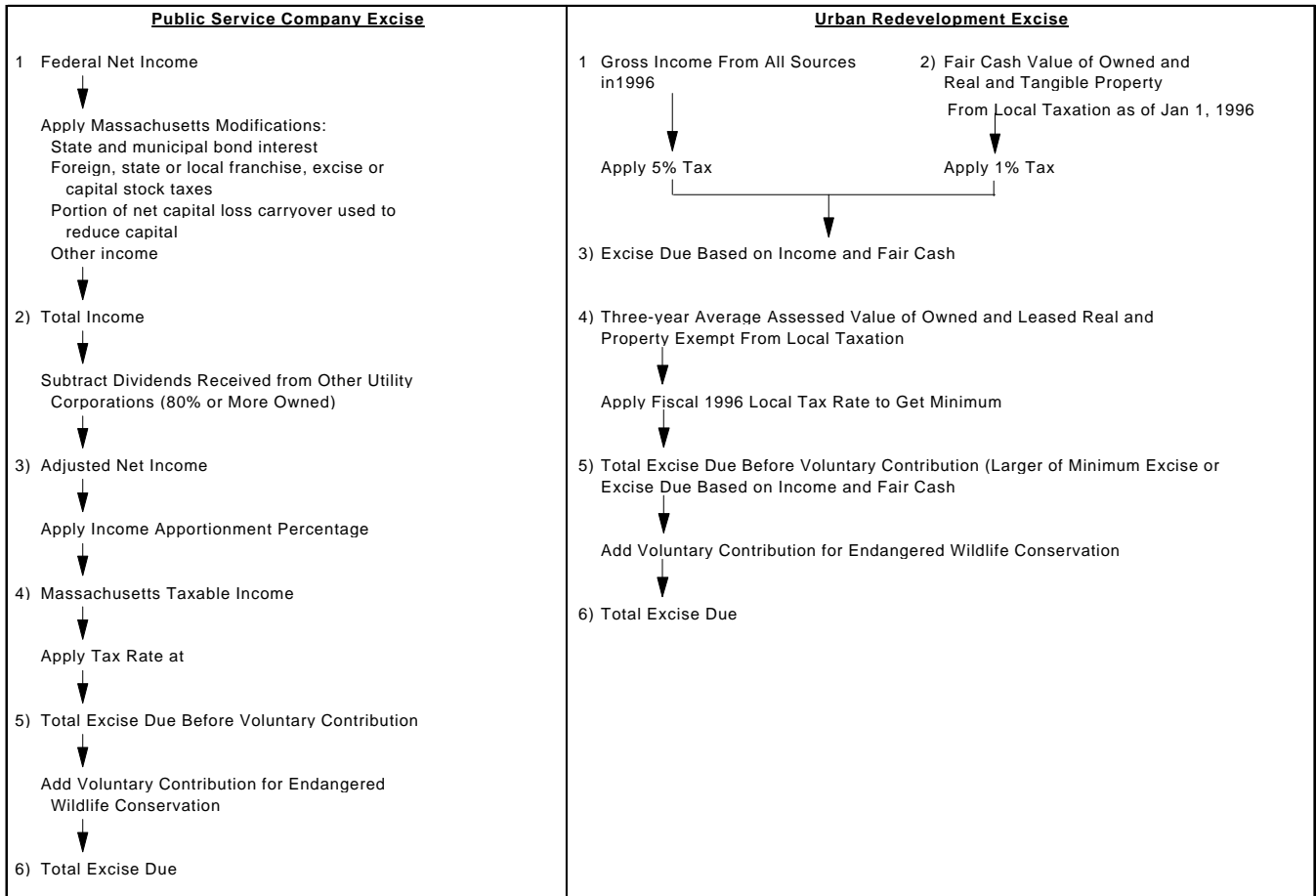
- state and municipal bond interest (Computation of Franchise Tax, Item 2)
- foreign, state or local franchise, excise or capital stock taxes (Computation of Franchise Tax, Item 3)
- net capital loss carryover used to reduce capital gain (Computation of Franchise Tax, Item 4)
- other income (Computation of Franchise Tax, Item 5)

3. **Adjusted Net Income**  
Total Income determined above is adjusted for the receipt of dividends from utility companies of which at least 80% of the stock is owned by the public service corporation. This is the amount of income that is subject to apportionment (Computation of Franchise Tax, Item 8).
4. **Massachusetts Taxable Income**  
Adjusted net income is multiplied by the income apportionment percentage to determine the income taxable in Massachusetts (Computation of Franchise Tax, Item 10).
5. **Excise Due**  
A public service company's excise is determined by multiplying its Massachusetts taxable income by the tax rate of 6.5% (Computation of Franchise Tax, Item 11).
6. **Total Excise Due After Voluntary Contribution**  
The total excise due is calculated by adding any voluntary contribution to the Endangered Wildlife Conservation Fund to the excise due (Schedule A, Item 15).

### **URBAN REDEVELOPMENT ORGANIZATIONS**

1. **Gross Income From All Sources**  
This covers all income generated from the redeveloped site through payments made by persons for the right to reside in or occupy a portion or all of the project (Form 121A, Computation of Excise, Item 1A). Only federal interest deduction payments are permitted to reduce income according to this concept. This income is subject to a 5% tax (Computation of Excise, Item 2B).
2. **Fair Cash Value of Property Exempt From Local Taxation**  
The fair cash value of owned or leased real and tangible property exempt from local taxation is also subject to tax (Computation of Excise, Item 2A). Such property deemed tax-exempt as of January 1, 1996 is subject to a state-level tax of \$10 per \$1,000 of value, or 1% (Computation of Excise, Item 2B).
3. **Excise Due Based on Income and Fair Cash Value**  
This is the sum of the 5% tax on gross income and the 1% tax on the fair cash value of property exempt from local taxation (Computation of Excise, Item 3B).
4. **Minimum Excise**  
The minimum excise faced by urban redevelopment organizations is based on the three-year average fair cash value of property not subject to local taxation. The local tax rate from fiscal 1996 is applied to this average value to determine the minimum excise amount (Computation of Excise, Item 7B).
5. **Total Excise Before Voluntary Contribution**  
This is the larger of either the minimum excise or the excise based on income and fair cash value of property exempt from local taxation (Computation of Excise, Item 8B).
6. **Total Excise Due**  
The total excise due is calculated by adding any voluntary contribution to the Endangered Wildlife Conservation Fund to the excise due (Computation of Excise, Item 10B).

**Chart C-1: Computation of the Massachusetts Public Service Organization Excises**



## **Appendix D: The Insurance Company Excises**

### **Description of Massachusetts Insurance Excise**

In 1996 Massachusetts taxed insurance companies differently than other business corporations. Both the basis for taxation and tax rates differ among the various types of insurance companies -- life insurance companies, ocean marine and other insurance companies, and property and casualty companies.

#### **Determination of Excise**

##### *Life Insurance Companies*

In 1996, life insurance companies authorized to do business in the Commonwealth are subject to a premium-based excise. Domestic life insurers are liable for an additional investment privilege excise.

##### Premium Excise:

The premiums-based excise is imposed on life and accident and health (A&H) premiums issued during the preceding calendar year which are allocable to Massachusetts. (Premiums for approved Preferred Provider organizations are taxed separately. See Preferred Provider Organizations for details). For foreign companies, life premiums are allocable to Massachusetts if the insured is a resident of Massachusetts. A&H premiums are allocable to Massachusetts if the premiums are paid to insure property or interest in the state. For domestic companies, all premiums are allocable if the insured is a resident of Massachusetts or a resident in a jurisdiction where no tax is paid by the insurance company. Like most states, Massachusetts exempts annuity premiums from taxation. Massachusetts also imposes retaliatory taxes on insurance companies based in states that impose retaliatory taxes on Massachusetts-based companies.

Certain adjustments must be made to net life and A&H premiums to determine the value of premiums taxable in the Commonwealth. Dividends paid by the insurance company to policyholders which are applied to purchase additional insurance or to shorten the premium paying period are generally not included in net premiums, and must be added to foreign and domestic life premiums and domestic accident and health premiums. However, deductions are allowed for these dividends.

The Commonwealth allows other dividend-related deductions: deductions for dividends paid by the insurance company to policyholders which are either paid in cash, applied to future premiums, or left to accumulate interest. A deduction is also allowed for premiums returned to policyholders (not including cash surrender values).

Domestic corporations are allowed an additional deduction for premiums for employee group life and accident and health plans.

The excise on taxable life and accident and health premiums is calculated at a 2.00% rate. Foreign insurers are liable for the larger of the excise as calculated according to retaliatory provisions, or the excise calculated according to Massachusetts provisions as described above.

All insurance companies that are authorized to do business in the Commonwealth are entitled to a credit as members of the Massachusetts Life and Health Insurance Guaranty Association. The Massachusetts Life and Health Insurance Guaranty Association was established to protect policyholders against the insolvency of member insurers by assuming the obligations of a member insurer that cannot meet its contractual obligations. In order to carry out its duties, the Association assesses its members for certain costs. However, members are allowed a credit against their excise equal to 10% of assessments for five calendar years. In effect, the credit provides an offset of 50% of the Association's assessments over a five-year period. The credit is limited to \$3 million for all member insurers for a calendar year.

The credit is based on the annual assessment in the prior year, with the assessments for 1991 being the first year eligible for this credit. As a result, the figures reported in Table 7 are the credit's first year of availability.

Domestic life insurers can also claim a credit against their premium excise equal to 1.5% of the company's proportionate share of the cost of certain investments in the Massachusetts Capital Resource Company. The Massachusetts Capital Resource Company was established in 1977 to provide capital financing for businesses, and was funded through assessments on domestic life insurers.

Premiums excise due is the premium excise (or, for foreign insurers, an excise calculated according to retaliatory provision) less allowable credits. Since 1989, insurance companies can also make a voluntary contribution for endangered wildlife conservation.

#### Investment Privilege:

In 1996, domestic insurers were also subject to an investment privilege excise which is based on a company's investment income allocable to Massachusetts. Investment income includes such items as interest, dividends, rents and royalties, less allowable deductions such as depreciation. Taxable investment income is calculated using Federal investment income as its starting point. A company's federal taxable income is determined by dividing total taxable investment income into two components--"policyholders' share" and "company's share". For federal purposes, policyholders' share of income are earnings on the amounts that insurance companies are required to hold in reserve to meet policy and other contractual liabilities. Insurance companies are not taxed on the "policyholders' share" of investment income, but are taxed on the remainder--the "company's share" of investment income.

Massachusetts requires that certain adjustments be made to the company's share of taxable investment income. State and municipal bond interest not included in the company's Federal income and taxes deducted from Federal income must be added to income for Massachusetts purposes. Massachusetts does not allow the Federal deduction for dividends received, but allows its own deduction for most dividends.

Investment income is allocated to Massachusetts according to an apportionment percentage comprised of two factors--a premium factor, representing 90% of the apportionment percentage, and a payroll factor, representing 10% of the apportionment percentage. The premium factor is calculated by dividing the sum of life insurance premiums, annuity considerations and A&H premiums related to direct business in the Commonwealth, as well as premiums and annuities in jurisdictions where no taxes are paid by the total of all life premiums, annuity considerations and A&H premiums received during the taxable year. This total is then multiplied by 9. The payroll factor is calculated by dividing compensation paid in Massachusetts by the total amount of compensation paid during the taxable year. The premium factor and the payroll factor are combined and divided by 10 to arrive at the Massachusetts apportionment percentage. Because the apportionment factor cannot exceed 20% by statute, the actual apportionment percentage is either the Massachusetts apportionment percentage or 20%, whichever is less.



Investment income allocated to Massachusetts is taxed at a rate of 14%. Insurers with admitted assets of less than \$240 million are allowed a credit against their investment privilege excise. The credit is equal to \$20,000 for companies with assets totaling less than \$200 million, and declining by \$500 for each \$1 million in assets above \$200 million. In determining the total excise due, domestic life insurance companies can also make a voluntary contribution for endangered wildlife conservation.

Provisions in the law allow domestic corporations who were authorized to do business in the Commonwealth as of December 31, 1943 to calculate their excise based on the net value of life insurance policies rather than a premium-based life insurance excise. This provision is only available to corporations whose excise calculated on the basis of the value of policies has never exceeded the excise calculated on a premium basis. Given these restrictions, the use of this provision is extremely limited.

#### *Other Insurance Companies*

Life insurers and insurance companies engaged in ocean marine business are subject to taxation in the Commonwealth under separate provisions of the law. All other insurers, primarily property and casualty insurers, are subject to taxation based on the amount of premiums subject to tax in Massachusetts. Domestic insurers are liable for an additional excise on investment income.

#### Premium Excise:

Insurers taxable under these provisions are subject to an excise based on the amount of net direct premiums subject to tax in Massachusetts. Net direct premiums are, for Massachusetts purposes, gross premiums adjusted for certain other items such as additional assessments made on policyholders. Premiums and charges are subject to tax in Massachusetts if, for foreign corporations, the premiums relate to property or interests in Massachusetts or, for domestic corporations, if premiums are written in Massachusetts or in a jurisdiction where no tax is paid.

Both domestic and foreign insurers are allowed a deduction for premiums which are returned or credited to policyholders in Massachusetts as dividends. Net premiums, less the dividend deduction, are taxed at a 2.28% rate. Earnings from the Massachusetts Property Insurance Underwriting Association and Crime Insurance Program ( "Fair Plan" programs), which companies doing business in Massachusetts are required to participate in, are also subject to tax at the 2.28% rate.

#### Investment Income Excise:

Domestic insurers are also subject to an excise on gross investment income. Gross investment income includes all interest earned on bonds, loans and cash, on dividends, on real estate, and on other invested assets. A 1.00% tax rate is applied to a domestic insurers gross investment income.

Both foreign and domestic companies are entitled to a tax credit as members of the Massachusetts Life and Health Insurance Guaranty Association. Members are allowed a credit against their excise equal to 10% of assessments for five calendar years. In effect, the credit provides an offset of 50% of the Association's assessments over a five-year period. The credit is limited to \$3 million dollars for all member insurers for a calendar year.

Foreign insurers are liable for the larger of the excise as calculated according to retaliatory provisions, or the excise calculated according to Massachusetts provisions as described above.

### *Preferred Provider Organizations*

Since 1989, premiums generated by authorized preferred provider organizations have been taxed separately from other accident and health premiums. Preferred provider organizations are those organizations that offer or administer a health benefit plan under a preferred provider arrangement as authorized by the Commissioner of Insurance. The Commonwealth taxes gross premiums generated by these organizations for coverage of Massachusetts residents, net of premiums returned or credited to policyholders as dividends, at a 2.28% rate.

### *Ocean Marine Business*

Profits earned on ocean marine business are subject to a separate excise in Massachusetts. For purposes of this excise, ocean marine business means, in general, premiums related to the insurance of goods that are exported, imported, or transported by ocean.

The excise on ocean marine business is calculated based on a three-year average of net underwriting profits. Net underwriting profits are determined using total net premiums written in the United States during the taxable year as a starting point, and subtracting unearned premiums. Deductions are also allowed for losses incurred, net expenses, dividends, and federal income tax owed to arrive at net underwriting profit.

The average of the previous three-years' net underwriting profit is apportioned to Massachusetts using a ratio of the 3-year average of ocean marine business written in the Commonwealth to the three-year average of ocean marine business written in the United States. A 5.7% rate is applied to taxable profits to determine excise due in the Commonwealth.

**Chart D-1: Summary of 1996 Tax Forms for Insurance Companies**

Tax Form	Type of Company	Foreign or Domestic	Base of Tax	Tax Rate	Retaliatory Tax Provision
DL-1	Life Insurance	Domestic	Taxable life, accident and health insurance premiums, net value of policies	2% on life and acc./health ins. premiums, .25% on net value	N/A
DL-2	Life Insurance	Domestic	Taxable net investment income apportioned to Massachusetts	14%	N/A
63-22	Insurance Companies, except Life Insurance or Ocean Marine	Domestic	Taxable (non-life) insurance premiums and gross investment income	2.28% on premiums, 1% on investment income	N/A
63-23	Insurance Companies, except Life Insurance or Ocean Marine	Foreign	Taxable premiums for insurance of property or interests attributable to Massachusetts	2.28%	Yes
63-20-23	Life Insurance	Foreign	Taxable life insurance premiums attributable to Massachusetts, accident and health insurance premiums	2% on all premiums	Yes
176-I	Preferred Providers (Accident and Health Insurers, Nonprofit Hospitals, HMO's, and other nonprofit medical, optometric or dental companies)	Domestic and Foreign	Gross premiums for coverage of persons who reside in Massachusetts	2.28%	N/A