A Report on
1998 Corporate Excise Returns

Commonwealth of
Massachusetts
Department of Revenue
Office of Tax Policy Analysis

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Executive Summary

This aggregate statistical report of taxes collected from corporations and certain other businesses fulfills the requirements of section 82 of chapter 62C of the General Laws, as established by Chapter 402 of the Acts of 1992.

Contents of the Report

The report provides summary information on the tax owed, income, and use of credits, deductions, exemptions, and exclusions by corporations doing business in the Commonwealth. The statistical tables cover each type of corporation subject to the Massachusetts corporate excise under M.G.L. Chapter 63, including business corporations, banks, insurance companies, and public utilities. Information for the report is drawn from tax returns filed with the Department of Revenue for tax year 1998; as provided by section 82, information not reported on Massachusetts tax returns for tax year 1998 is not included in this report.

The tables in this report present consolidated total amounts by industry and by the amount of gross receipts, Massachusetts taxable income, and corporate excise due. In all cases, both the number of corporations reporting and the total dollar amount of a line item are given. Additional information about the structure of the business corporation, financial institution, insurance company, and public utility excises is provided in an appendix at the end of this report.

To the extent that data were available, the tables report all deductions, exemptions, and exclusions allowed under Massachusetts General Law for tax year 1998.

Industry group detail tables are provided for business corporation line item data, since corporations from many different industry groups are required to file such returns. The data presented in the tables reflect information as filed by the corporate taxpayer and have not been adjusted for subsequent audit or enforcement activity by the Department.

Missing or Not Applicable Data

The tables in this report are based upon line item information from taxpayers' returns which may have missing information or which may be inapplicable to some detail subcategories presented in the table. In all cases, the aggregate amounts reported include all available information for a line item, subject to restrictions to preserve the confidentiality of taxpayer data. An example of missing data: some returns lacked North American Industry Classification codes. Therefore, information for those returns is reported in the "Missing or Not Applicable Data" columns of the industry group detail tables. An example of data not applicable: the line item for Income Subject to Apportionment is not present for corporations filing as Small Business Corporations. These corporations are required to have all their income derived from Massachusetts activity, so there is no apportionment involved.

Confidentiality of Taxpayer Data

The results presented in the tables comply with the Commonwealth's laws regarding the confidentiality of taxpayer data, including the relevant provisions of section 82, and the rules for implementing those laws. These rules disallow the reporting of line item information for an individual corporation; therefore, when the data upon which this report is based pertain to less than three corporations, no dollar amount has been disclosed.

Changes from the 1997 Report

The statistics in this report reflects two tax law changes from 1997, that affected 1998 corporate excise collections. These are:

> *Change of apportionment formulas for certain manufacturers*. The apportionment formula for a section 38 manufacturer, corporation engaged in substantial manufacturing, will be adjusted yearly through tax year 2000 to gradually increase its weight of sales by 10% annually, and to reduce the payroll and property factors' weight by 5% each per year. For section 38 manufacturers, the weights in tax year 1998 are 80%, 10% and 10%, for sales, property and payroll respectively.
>
> *Three percent investment tax credit (ITC) was extended*. The 3% Investment Tax Credit (ITC) was extended to July 1, 1999 (and was subsequently extended to December 31, 2003). Under prior law, the credit was set to expire after December 31, 1997.

In addition, new industry classification codes necessitated a change in the some of the report's categories. Starting in 1998, business activity codes are based on the North American Industry Classification System now. Before 1998, these codes were based on Standard Industrial Classification System. Due to this change, some reports by industry have been redefined; for example, in this report, non-durable manufacturing and durable manufacturing have been consolidated into one industry category, and "information" is a new industry classification.

Table S1: 1998 Corporate Excise Returns by Industry

		Agriculture, Forestry, Fishing and Hunting	Mining	Construction	Manufacturing	Transportation and Warehousing	Wholesale Trade	Retail Trade	Information	Finance, Insurance and Real Estate	Services	Other and Undefined	All Corporations
		Catergory of Industries											
Gross Receipts	Count	391	74	6,912	8,225	2,657	5,981	8,328	1,702	5,063	24,245	4,435	68,013
	Sum($,000)	2,824,839	12,854,926	82,443,566	1,931,041,663	367,784,299	642,974,518	586,561,671	147,484,248	1,268,866,759	561,030,947	324,906,200	5,928,773,636
Gross Profits	Count	392	74	6,918	8,231	2,651	5,981	8,320	1,715	5,015	24,203	4,408	67,908
	Sum($,000)	417,462	4,638,277	12,691,456	578,925,599	145,722,414	108,424,892	189,033,803	81,172,136	141,190,185	307,232,959	106,284,769	1,675,733,951
Net Op. Loss Carryover	Count	99	14	1,455	1,345	487	999	1,622	317	1,577	5,118	736	13,769
	Sum($,000)	7,007	46,534	150,359	11,362,087	1,872,442	1,972,044	5,193,850	4,058,559	5,071,509	3,232,157	1,507,289	34,473,837
Income Sub. Apportionment	Count	366	70	6,380	7,849	2,521	5,752	7,562	1,713	9,097	22,849	4,576	68,735
	Sum($,000)	-5,426	-100,118	2,034,009	4,215,252	11,280,883	6,121,544	5,116,987	-11,979,529	1,034,008	1,365,497	3,227,922	22,311,029
Mass. Taxable Income	Count	195	40	3,954	4,368	1,489	3,631	4,647	710	4,786	12,895	2,417	39,132
	Sum($,000)	46,166	17,243	563,328	3,008,052	310,619	955,655	1,398,499	1,067,340	1,560,017	1,947,117	852,037	11,726,071
Non Income Excise	Count	762	103	9,098	10,485	2,952	7,729	13,815	2,117	12,228	36,504	6,002	101,795
	Sum($,000)	333	161	5,170	61,225	4,077	16,374	23,304	9,477	36,995	25,419	8,088	190,623
Income Excise	Count	187	40	3,851	4,296	1,438	3,583	4,527	687	4,595	12,461	2,340	38,005
	Sum($,000)	1,629	1,044	36,605	247,839	27,597	62,661	86,926	87,525	127,330	134,562	70,764	884,482
Excise Due	Count	1,063	163	12,905	12,562	4,599	9,733	15,882	3,225	22,066	50,332	10,240	142,770
	Sum($,000)	2,189	1,134	45,302	203,071	33,075	78,417	113,176	94,079	194,662	166,065	80,470	1,011,639
Exem. Prop. Sub. Lo Tax	Count	651	79	7,235	5,891	2,072	4,173	8,158	823	7,725	19,129	3,448	59,384
	Sum($,000)	145,525	88,737	1,416,818	8,146,353	2,623,738	1,445,303	2,582,555	1,036,078	10,793,184	4,677,997	2,067,385	35,023,672
Cred.Build in a Pov. Area	Count	0	0	0	7	0	0	0	0	0	2	0	9
	Sum($,000)	.	.	.	20	.	.	.	.	.	62	.	83
Econ. Opp. Area Cradit	Count	1	0	0	38	1	7	8	1	7	10	3	76
	Sum($,000)	0	.	.	4,039	12	180	440	8	300	137	315	5,431
Renovation Deduction	Count	0	0	3	6	1	2	1	1	6	8	5	33
	Sum($,000)	.	.	9,256	1,343	57	13	10	1,807	36,409	1,817	113,751	164,463
Investement Tax Credit	Count	34	7	15	1,709	2	93	20	35	38	148	64	2,165
	Sum($,000)	74	84	75	34,736	85	745	94	1,556	534	1,869	350	40,202
Vanpool Credit	Count	0	0	0	5	0	0	1	0	1	2	0	9
	Sum($,000)	.	.	.	29	.	.	4	.	2	2	.	36
Research Credit	Count	0	0	0	559	0	31	10	55	28	373	38	1,094
	Sum($,000)	.	.	.	50,024	.	987	35	2,355	2,178	8,298	5,077	68,953
Harbor Maint. Credit	Count	1	0	0	22	0	29	4	1	0	1	0	58
	Sum($,000)	0	.	.	527	.	674	62	6	.	0	.	1,269
Full Employ. Credit	Count	0	0	0	2	0	0	0	0	0	3	0	5
	Sum($,000)	.	.	.	3	.	.	.	.	.	4	.	6

SOURCE: See footnotes after Table 7

Table S2

Corporate Excise Returns for 1996, 1997 and 1998

	1996	1997	Amount Difference	Percent Difference	1998	Amount Difference	Percent Difference
Number of All Returns	**134,786**	**141,686**	**6,900**	**5.1%**	**142,770**	**1,084**	**0.8%**
Gross Receipts							
Number	66,384	68,642	2,258	3.4%	68,013	-629	-0.9%
Amount ($000s)	3,813,323,274	4,536,183,332	722,860,058	19.0%	5,928,773,636	1,392,590,304	30.7%
Gross Profits							
Number	66,030	68,441	2,411	3.7%	67,908	-533	-0.8%
Amount ($000s)	1,267,588,871	1,447,059,787	179,470,916	14.2%	1,675,733,951	228,674,164	15.8%
Net Operating Loss Carryover							
Number	13,989	14,585	596	4.3%	13,769	-816	-5.6%
Amount ($000s)	27,606,659	30,385,630	2,778,971	10.1%	34,473,837	4,088,207	13.5%
Income Subject to Apportionment							
Number	65,522	68,600	3,078	4.7%	68,735	135	0.2%
Amount ($000s)	71,963,237	74,910,400	2,947,163	4.1%	22,311,029	-52,599,371	-70.2%
Massachusetts Taxable Income							
Number	39,031	40,677	1,646	4.2%	39,132	-1,545	-3.8%
Amount ($000s)	8,775,532	10,009,721	1,234,189	14.1%	11,726,071	1,716,350	17.1%
Nonincome Excise							
Number	98,994	102,236	3,242	3.3%	101,795	-441	-0.4%
Amount ($000s)	155,048	171,652	16,604	10.7%	190,623	18,971	11.1%
Income Excise							
Number	36,393	37,705	1,312	3.6%	38,005	300	0.8%
Amount ($000s)	726,354	786,591	60,237	8.3%	884,482	97,891	12.4%
Excise Due							
Number	134,786	141,686	6,900	5.1%	142,770	1,084	0.8%
Amount ($000s)	824,128	896,917	72,789	8.8%	1,011,639	114,722	12.8%
Exemption for Property Subject to Local Taxation							
Number	56,690	56,800	110	0.2%	59,384	2,584	4.5%
Amount ($000s)	28,409,512	31,022,903	2,613,391	9.2%	35,023,672	4,000,769	12.9%
Tax Credit for Building in a Poverty Area							
Number	5	**	N/A	N/A	9	N/A	N/A
Amount ($000s)	62	**	N/A	N/A	83	N/A	N/A
Economic Opportunity Area Credit							
Number	59	71	12	20.3%	76	5	7.0%
Amount ($000s)	2,877	3,461	584	20.3%	5,431	1,970	56.9%
Renovation Deduction							
Number	45	40	-5	-11.1%	33	-7	-17.5%
Amount ($000s)	53,243	209,671	156,428	293.8%	164,463	-45,208	-21.6%
Investment Tax Credit							
Number	2,215	2,271	56	2.5%	2,165	-106	-4.7%
Amount ($000s)	36,411	43,946	7,535	20.7%	40,202	-3,744	-8.5%
Vanpool Credit							
Number	14	12	-2	-14.3%	9	-3	-25.0%
Amount ($000s)	179	308	129	72.1%	36	-272	-88.3%
Research Credit							
Number	970	1,070	100	10.3%	1,094	24	2.2%
Amount ($000s)	57,741	59,672	1,931	3.3%	68,953	9,281	15.6%
Harbor Maintenance Credit							
Number	50	64	14	28.0%	58	-6	-9.4%
Amount ($000s)	342	1,847	1,505	440.1%	1,269	-578	-31.3%
Full Employment Credit							
Number	N/A	7	N/A	N/A	5	-2	-28.6%
Amount ($000s)	N/A	6	N/A	N/A	6	0	0.0%

See footnotes after Table 7

Table S3: 1998 Corporate Disclosure Schedule by Industry

		Catergory of Industries											
		Agriculture, Forestry, Fishing and Hunting	Mining	Construction	Manufacturing	Transportati-on and Warehousing	Wholesale Trade	Retail Trade	Information	Finance, Insurance and Real Estate	Services	Other and Undefined	All Corporations
Charitable	Count	229	62	3,894	4,839	970	3,351	4,670	793	4,042	12,909	1,472	37,231
Contributions	Sum($,000)	795	4,008	53,351	1,742,782	57,496	163,658	278,129	156,856	355,147	207,989	352,983	3,373,194
Fed. Res.	Count	**	0	19	580	**	55	32	56	46	379	58	1,231
Expenses	Sum($,000)	**	.	628,658	23,171,556	**	140,536	64,580	548,999	204,302	2,433,114	1,331,567	28,528,546
<u>Accelerated Depreciation Taken Federally</u>													
Equipment	Count	235	39	3,204	4,623	898	2,684	3,891	805	2,954	12,608	1,033	32,974
	Sum($,000)	9,759	222,995	681,045	41,535,010	7,229,183	4,736,731	3,993,929	3,304,508	23,494,487	4,096,714	2,138,537	91,442,897
Rental	Count	10	4	54	45	**	44	31	**	325	170	28	715
Housing	Sum($,000)	31	17	925	4,684	**	1,001	253	**	9,316	2,550	1,242	20,885
Building	Count	66	15	351	1,196	140	507	861	100	1,235	1,843	150	6,464
(nonhousing)	Sum($,000)	2,265	2,075	23,811	3,325,085	106,963	170,277	995,504	27,668	413,857	283,293	107,109	5,457,905
Pollution	Count	0	**	4	22	**	**	3	0	4	5	**	42
Con. Fac.	Sum($,000)	.	**	118	95,847	**	**	911	.	31,753	10,967	**	161,327
<u>Calculated Depreciation By accounting Principles</u>													
Equipment	Count	217	37	3,082	4,446	865	2,593	3,708	780	2,787	12,043	1,054	31,612
	Sum($,000)	9,042	188,417	631,985	34,027,792	4,851,131	3,220,874	2,960,192	2,640,824	13,348,978	3,573,720	2,070,268	67,523,222
Rental	Count	7	4	49	46	0	43	32	4	322	161	36	704
Housing	Sum($,000)	31	17	726	2,935	.	924	552	26	10,844	2,597	929	19,580
Building	Count	59	14	315	1,125	137	473	787	95	1,169	1,696	144	6,014
(nonhousing)	Sum($,000)	1,739	2,504	24,118	2,695,320	108,386	167,302	981,070	37,370	358,576	377,846	160,349	4,914,578
Pollution	Count	0	**	**	22	**	**	0	0	**	5	0	34
Con. Fac.	Sum($,000)	.	**	**	67,574	**	**	.	.	**	86	.	112,581
<u>Difference Between Accelerated And Calculated Depreciation</u>													
Equipment	Count	145	26	2,019	3,617	610	1,851	2,271	585	1,796	7,489	727	21,136
	Sum($,000)	718	34,578	49,060	7,507,218	2,378,052	1,515,857	1,033,737	663,684	10,145,509	522,994	68,268	23,919,675
Rental	Count	4	0	27	37	**	32	20	**	163	139	17	443
Housing	Sum($,000)	1	.	199	1,749	**	77	-299	**	-1,529	-47	313	1,305
Building	Count	36	5	166	843	96	294	373	58	552	763	78	3,264
(nonhousing)	Sum($,000)	526	-429	-306	629,765	-1,423	2,974	14,434	-9,702	55,281	-94,553	-53,240	543,327
Pollution	Count	0	0	5	22	**	**	3	0	5	8	**	47
Con. Fac.	Sum($,000)	.	.	104	28,273	**	**	911	.	9,239	10,881	**	48,745

See footnotes after Table 7

Table Section

Table 1: 1998 Corporate Excise Returns by Industry

		Catergory of Industries											
		Agriculture, Forestry, Fishing and Hunting	Mining	Construction	Manufacturing	Transportati- on and Warehousing	Wholesale Trade	Retail Trade	Information	Finance, Insurance and Real Estate	Services	Other and Undefined	All Corporations
Gross	Count	391	74	6,912	8,225	2,657	5,981	8,328	1,702	5,063	24,245	4,435	68,013
Receipts	Sum($,000)	2,824,839	12,854,926	82,443,566	1,931,041,663	367,784,299	642,974,518	586,561,671	147,484,248	1,268,866,759	561,030,947	324,906,200	5,928,773,636
Gross Profits	Count	392	74	6,918	8,231	2,651	5,981	8,320	1,715	5,015	24,203	4,408	67,908
	Sum($,000)	417,462	4,638,277	12,691,456	578,925,599	145,722,414	108,424,892	189,033,803	81,172,136	141,190,185	307,232,959	106,284,769	1,675,733,951
Net Op. Loss	Count	99	14	1,455	1,345	487	999	1,622	317	1,577	5,118	736	13,769
Carryover	Sum($,000)	7,007	46,534	150,359	11,362,087	1,872,442	1,972,044	5,193,850	4,058,559	5,071,509	3,232,157	1,507,289	34,473,837
Income Sub.	Count	366	70	6,380	7,849	2,521	5,752	7,562	1,713	9,097	22,849	4,576	68,735
Apportionment	Sum($,000)	-5,426	-100,118	2,034,009	4,215,252	11,280,883	6,121,544	5,116,987	-11,979,529	1,034,008	1,365,497	3,227,922	22,311,029
Mass. Taxable	Count	195	40	3,954	4,368	1,489	3,631	4,647	710	4,786	12,895	2,417	39,132
Income	Sum($,000)	46,166	17,243	563,328	3,008,052	310,619	955,655	1,398,499	1,067,340	1,560,017	1,947,117	852,037	11,726,071
Non Income	Count	762	103	9,098	10,485	2,952	7,729	13,815	2,117	12,228	36,504	6,002	101,795
Excise	Sum($,000)	333	161	5,170	61,225	4,077	16,374	23,304	9,477	36,995	25,419	8,088	190,623
Income Excise	Count	187	40	3,851	4,296	1,438	3,583	4,527	687	4,595	12,461	2,340	38,005
	Sum($,000)	1,629	1,044	36,605	247,839	27,597	62,661	86,926	87,525	127,330	134,562	70,764	884,482
Excise Due	Count	1,063	163	12,905	12,562	4,599	9,733	15,882	3,225	22,066	50,332	10,240	142,770
	Sum($,000)	2,189	1,134	45,302	203,071	33,075	78,417	113,176	94,079	194,662	166,065	80,470	1,011,639
Exem. Prop.	Count	651	79	7,235	5,891	2,072	4,173	8,158	823	7,725	19,129	3,448	59,384
Sub. Lo Tax	Sum($,000)	145,525	88,737	1,416,818	8,146,353	2,623,738	1,445,303	2,582,555	1,036,078	10,793,184	4,677,997	2,067,385	35,023,672
Cred.Build in	Count	0	0	0	**	0	0	0	0	0	**	0	9
a Pov. Area	Sum($,000)	.	.	.	**	.	.	.	.	.	**	.	83
Econ. Opp.	Count	**	0	0	38	**	7	8	**	7	10	3	76
Area Cradit	Sum($,000)	**	.	.	4,039	**	180	440	**	300	137	315	5,431
Renovation	Count	0	0	3	6	**	**	**	**	6	8	5	33
Deduction	Sum($,000)	.	.	9,256	1,343	**	**	**	**	36,409	1,817	113,751	164,463
Investement	Count	34	**	15	1,709	**	93	20	35	38	148	64	2,165
Tax Credit	Sum($,000)	74	**	75	34,736	**	745	94	1,556	534	1,869	350	40,202
Vanpool	Count	0	0	0	5	0	0	**	0	**	**	0	9
Credit	Sum($,000)	.	.	.	29	.	.	**	.	**	**	.	36
Research	Count	0	0	0	559	0	31	10	55	28	373	38	1,094
Credit	Sum($,000)	.	.	.	50,024	.	987	35	2,355	2,178	8,298	5,077	68,953
Harbor Maint.	Count	**	0	0	22	0	29	4	**	0	**	0	58
Credit	Sum($,000)	**	.	.	527	.	674	62	**	.	**	.	1,269
Full Employ.	Count	0	0	0	**	0	0	0	0	0	**	0	5
Credit	Sum($,000)	.	.	.	**	.	.	.	.	.	**	.	6

SOURCE: See footnotes after Table 7

Table 2:
1998 Corporate Excise Returns
by Industry
and
Gross Receipts

Table 2
1998 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--All Industries

		Range of Gross Receipts										
		Missing	Zero*	Up to $100K	$100K to $1M	$1M to $10M	$10M to $25M	$25M to $50M	$50M to $100M	$100M to $500M	$500M or More	Total
Gross Receipts	Count	0	60	11,048	27,457	16,684	4,616	2,628	1,850	2,416	1,254	68,013
	Sum($,000)	.	-872,639	462,696	11,188,752	58,363,146	73,873,661	93,460,213	131,215,019	529,333,757	5,031,749,029	5,928,773,636
Gross Profits	Count	0	322	10,857	27,371	16,626	4,607	2,617	1,844	2,413	1,251	67,908
	Sum($,000)	.	-70,923	601,006	6,798,742	104,198,206	31,374,828	39,632,818	55,653,156	224,616,053	1,212,930,065	1,675,733,951
Net Op. Loss Carryover	Count	0	1,305	1,824	6,112	2,784	591	325	244	343	241	13,769
	Sum($,000)	.	3,463,012	97,219	353,836	909,739	792,193	813,257	1,068,526	5,675,091	21,300,964	34,473,837
Income Sub. Apportionment	Count	0	8,695	9,298	23,569	15,161	4,356	2,472	1,756	2,279	1,149	68,735
	Sum($,000)	.	-6,434,699	20,328	-1,406,646	-1,810,887	151,065	119,261	169,716	5,679,902	25,822,990	22,311,029
Mass. Taxable Income	Count	0	4,151	4,230	13,794	9,855	2,716	1,514	1,012	1,247	613	39,132
	Sum($,000)	.	1,907,611	64,087	298,482	1,376,819	1,391,705	1,280,251	1,195,252	1,235,384	2,976,481	11,726,071
Non Income Excise	Count	0	48,964	7,108	21,693	13,687	3,663	2,134	1,468	2,001	1,077	101,795
	Sum($,000)	.	40,514	1,328	4,719	16,295	13,892	12,638	13,867	28,216	59,156	190,623
Income Excise	Count	0	3,416	4,157	13,606	9,733	2,709	1,511	1,012	1,247	614	38,005
	Sum($,000)	.	93,360	4,381	25,830	93,713	86,726	101,370	99,949	104,856	274,297	884,482
Excise Due	Count	744	74,073	11,048	27,457	16,684	4,616	2,628	1,850	2,416	1,254	142,770
	Sum($,000)	27,275	156,589	9,251	36,304	105,022	93,166	105,212	104,062	113,137	261,620	1,011,639
Exem. Prop. Sub. Loc. Tax	Count	0	28,193	3,040	14,172	9,546	1,832	827	513	725	536	59,384
	Sum($,000)	.	11,621,369	419,857	903,711	2,727,614	1,561,182	1,501,166	1,435,601	4,968,929	9,884,244	35,023,672
Cred. Build in Pov. Area	Count	0	3	0	0	**	0	**	**	**	0	9
	Sum($,000)	.	2	.	.	**	.	**	**	**	.	83
Econ. Opp. Area Cradit	Count	0	10	**	3	18	8	10	7	8	10	76
	Sum($,000)	.	172	**	8	87	131	697	186	738	3,156	5,431
Renovation Deduction	Count	0	7	**	4	3	3	3	**	3	6	33
	Sum($,000)	.	1,854	**	93	359	1,583	70	**	43,886	116,576	164,463
Investement Tax Credit	Count	0	294	14	144	874	342	184	108	119	86	2,165
	Sum($,000)	.	895	55	127	2,726	3,231	3,443	3,149	7,155	19,421	40,202
Vanpool Credit	Count	0	3	0	**	**	**	**	**	0	**	9
	Sum($,000)	.	3	.	**	**	**	**	**	.	**	36
Research Credit	Count	0	199	23	107	340	127	81	57	88	72	1,094
	Sum($,000)	.	2,841	81	481	3,059	3,314	3,807	5,407	8,701	41,262	68,953
Harbor Main. Credit	Count	0	**	0	**	14	7	8	6	13	8	58
	Sum($,000)	.	**	.	**	27	36	48	47	627	483	1,269
Full Employ. Credit	Count	0	0	0	**	**	0	0	0	0	0	5
	Sum($,000)	.	.	.	**	**	.	.	.	.	.	6

See footnotes after Table 7

Table 2
1998 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Agriculture, Forestry and Fishing and Hunting

		Range of Gross Receipts								
		Zero*	Up to $100K	$100K to $1M	$1M to $10M	$10M to $25M	$25M to $50M	$50M to $100M	$500M or More	Total
Gross	Count	0	103	198	70	8	9	**	**	391
Receipts	Sum($,000)	.	4,395	78,100	199,026	125,719	323,929	**	**	2,824,839
Gross Profits	Count	**	103	197	70	8	9	**	**	392
	Sum($,000)	**	4,098	45,199	79,387	42,343	120,502	**	**	417,462
Net Op. Loss	Count	8	19	51	17	**	**	0	0	99
Carryover	Sum($,000)	101	114	1,658	923	**	**	.	.	7,007
Income Sub.	Count	49	85	154	59	8	8	**	**	366
Apportionment	Sum($,000)	-1,027	-221	-2,471	1,060	9,745	6,606	**	**	-5,426
Mass. Taxable	Count	24	32	86	40	6	5	**	0	195
Income	Sum($,000)	25,255	313	2,132	2,238	12,115	2,615	**	.	46,166
Non Income	Count	469	82	137	58	7	**	**	0	762
Excise	Sum($,000)	162	7	32	35	72	**	**	.	333
Income Excise	Count	16	32	86	40	6	5	**	0	187
	Sum($,000)	107	30	203	186	872	164	**	.	1,629
Excise Due	Count	672	103	198	70	8	9	**	**	1,063
	Sum($,000)	474	70	262	218	924	171	**	**	2,189
Exem. Prop.	Count	398	51	141	50	5	**	**	0	651
Sub. Loc. Tax	Sum($,000)	80,173	2,402	17,026	18,803	22,251	**	**	.	145,525
Cred. Build	Count	0	0	0	0	0	0	0	0	0
in Pov. Area	Sum($,000)	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	**	0	0	0	0	0	0	0	**
Area Cradit	Sum($,000)	**	.	.	.	.	.	.	.	**
Renovation	Count	0	0	0	0	0	0	0	0	0
Deduction	Sum($,000)	.	.	.	.	.	.	.	.	.
Investement	Count	10	0	12	6	3	**	**	0	34
Tax Credit	Sum($,000)	8	.	14	7	22	**	**	.	74
Vanpool	Count	0	0	0	0	0	0	0	0	0
Credit	Sum($,000)	.	.	.	.	.	.	.	.	.
Research	Count	0	0	0	0	0	0	0	0	0
Credit	Sum($,000)	.	.	.	.	.	.	.	.	.
Harbor Main.	Count	0	0	0	0	0	0	**	0	**
Credit	Sum($,000)	.	.	.	.	.	.	**	.	**
Full Employ.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum($,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 2
1998 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Mining

		Range of Gross Receipts									
		Zero*	Up to $100K	$100K to $1M	$1M to $10M	$10M to $25M	$25M to $50M	$50M to $100M	$100M to $500M	$500M or More	Total
Gross	Count	#	12	13	23	8	5	4	4	5	74
Receipts	Sum($,000)	#	-7,682	4,501	108,267	143,561	191,594	267,068	1,127,105	11,020,511	12,854,926
Gross Profits	Count	#	12	13	23	8	5	4	4	5	74
	Sum($,000)	#	-7,881	2,901	36,690	53,577	59,632	31,217	283,026	4,179,114	4,638,277
Net Op. Loss	Count	0	**	3	4	**	0	**	**	**	14
Carryover	Sum($,000)	.	**	24	1,247	**	.	**	**	**	46,534
Income Sub.	Count	7	10	8	21	8	5	4	3	4	70
Apportionment	Sum($,000)	-95,200	-2,906	184	-59,811	-22,899	-16,184	-97,999	99,207	95,491	-100,118
Mass. Taxable	Count	**	5	5	16	4	3	**	3	**	40
Income	Sum($,000)	**	301	191	6,156	7,377	2,810	**	175	**	17,243
Non Income	Count	49	6	7	22	5	4	3	3	4	103
Excise	Sum($,000)	44	3	1	46	15	16	17	1	18	161
Income Excise	Count	**	5	5	16	4	3	**	3	**	40
	Sum($,000)	**	29	18	322	508	130	**	15	**	1,044
Excise Due	Count	90	11	13	23	8	5	4	4	5	163
	Sum($,000)	75	34	23	325	460	144	26	16	31	1,134
Exem. Prop.	Count	44	4	8	16	4	**	0	**	**	79
Sub. Loc. Tax	Sum($,000)	21,514	126	1,395	45,984	19,070	**	.	**	**	88,737
Cred. Build	Count	0	0	0	0	0	0	0	0	0	0
in Pov. Area	Sum($,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0
Area Cradit	Sum($,000)	.	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum($,000)	.	.	.	.	.	.	.	.	.	.
Investement	Count	**	0	0	**	3	**	0	0	0	7
Tax Credit	Sum($,000)	**	.	.	**	64	**	.	.	.	84
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum($,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum($,000)	.	.	.	.	.	.	.	.	.	.
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum($,000)	.	.	.	.	.	.	.	.	.	.
Full Employ.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum($,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 2
1998 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Construction

		Range of Gross Receipts									
		Zero*	Up to $100K	$100K to $1M	$1M to $10M	$10M to $25M	$25M to $50M	$50M to $100M	$100M to $500M	$500M or More	Total
Gross Receipts	Count	3	868	3,107	2,087	426	195	114	89	23	6,912
	Sum($,000)	-50	40,182	1,327,326	6,995,225	6,583,139	6,751,774	8,089,176	18,551,335	34,105,458	82,443,566
Gross Profits	Count	32	857	3,099	2,083	426	195	114	89	23	6,918
	Sum($,000)	11,448	45,657	580,609	1,702,171	1,148,189	1,160,872	1,047,098	2,563,480	4,431,931	12,691,456
Net Op. Loss Carryover	Count	51	170	765	384	48	15	10	8	4	1,455
	Sum($,000)	10,446	1,599	13,399	27,837	27,195	11,660	21,974	27,771	8,478	150,359
Income Sub. Apportionment	Count	331	699	2,646	1,900	402	187	108	84	23	6,380
	Sum($,000)	7,169	12,752	14,935	138,433	311,853	131,637	179,949	436,352	800,929	2,034,009
Mass. Taxable Income	Count	144	308	1,605	1,395	269	106	63	48	16	3,954
	Sum($,000)	21,026	7,122	27,590	141,630	209,742	51,259	49,888	20,463	34,608	563,328
Non Income Excise	Count	3,935	564	2,318	1,695	308	137	72	52	17	9,098
	Sum($,000)	1,274	54	380	1,225	781	502	405	257	292	5,170
Income Excise	Count	96	297	1,578	1,379	268	106	63	48	16	3,851
	Sum($,000)	853	405	2,551	10,434	10,933	3,374	3,516	1,323	3,216	36,605
Excise Due	Count	5,996	868	3,107	2,087	426	195	114	89	23	12,905
	Sum($,000)	4,307	750	3,650	11,899	11,735	3,927	3,931	1,591	3,512	45,302
Exem. Prop. Sub. Loc. Tax	Count	3,150	348	2,064	1,383	183	47	32	16	12	7,235
	Sum($,000)	696,651	44,205	103,987	269,049	131,899	68,748	40,483	32,120	29,676	1,416,818
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Cradit	Count	0	0	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.	.	.
Renovation Deduction	Count	0	0	**	0	0	0	**	**	0	3
	Sum($,000)	.	.	**	.	.	.	**	**	.	9,256
Investement Tax Credit	Count	**	0	3	7	**	0	0	**	**	15
	Sum($,000)	**	.	4	15	**	.	.	**	**	75
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.	.	.
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 2
1998 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Manufacturing

		Range of Gross Receipts										
		Missing	Zero*	Up to $100K	$100K to $1M	$1M to $10M	$10M to $25M	$25M to $50M	$50M to $100M	$100M to $500M	$500M or More	Total
Gross Receipts	Count	0	5	578	1,848	2,417	939	641	498	814	485	8,225
	Sum($,000)	.	-975	23,329	846,124	9,769,877	15,275,618	23,075,733	35,884,087	182,116,388	1,664,051,482	1,931,041,663
Gross Profits	Count	0	34	567	1,844	2,413	938	639	497	814	485	8,231
	Sum($,000)	.	579,308	108,806	382,108	3,383,973	5,798,860	7,463,921	12,990,447	62,415,229	485,802,947	578,925,599
Net Op. Loss Carryover	Count	0	58	110	363	358	117	76	62	110	91	1,345
	Sum($,000)	.	86,086	6,205	75,219	198,298	220,342	248,907	332,954	1,672,101	8,521,975	11,362,087
Income Sub. Apportionment	Count	0	383	480	1,600	2,222	890	600	472	763	439	7,849
	Sum($,000)	.	-260,490	-67,419	-264,202	-391,765	-170,159	536,014	-16,480	3,876,352	973,401	4,215,252
Mass. Taxable Income	Count	0	166	170	817	1,375	536	372	281	418	233	4,368
	Sum($,000)	.	62,998	14,141	28,128	344,965	311,046	338,931	209,036	521,865	1,176,941	3,008,052
Non Income Excise	Count	0	3,368	406	1,620	2,169	820	556	420	700	426	10,485
	Sum($,000)	.	5,464	91	561	4,708	4,410	4,202	4,176	11,314	26,298	61,225
Income Excise	Count	0	119	165	809	1,363	535	372	281	418	234	4,296
	Sum($,000)	.	2,528	237	2,147	23,118	21,038	24,576	16,427	46,379	111,389	247,839
Excise Due	Count	4	4,338	578	1,848	2,417	939	641	498	814	485	12,562
	Sum($,000)	68	6,168	466	2,765	23,020	19,573	22,064	14,074	40,148	74,726	203,071
Exem. Prop. Sub. Loc. Tax	Count	0	1,881	157	1,089	1,572	410	216	131	236	199	5,891
	Sum($,000)	.	613,224	11,174	54,996	416,063	384,937	442,006	359,228	2,451,328	3,413,396	8,146,353
Cred. Build in Pov. Area	Count	0	3	0	0	**	0	**	0	**	0	7
	Sum($,000)	.	2	.	.	**	.	**	.	**	.	20
Econ. Opp. Area Cradit	Count	0	2	0	0	9	5	7	7	4	4	38
	Sum($,000)	.	2	.	.	44	120	667	186	325	2,697	4,039
Renovation Deduction	Count	0	0	0	0	**	0	**	0	**	**	6
	Sum($,000)	.	.	.	.	**	.	**	.	**	**	1,343
Investement Tax Credit	Count	0	231	5	100	736	256	144	73	97	67	1,709
	Sum($,000)	.	706	25	71	2,224	2,485	2,688	2,252	6,642	17,645	34,736
Vanpool Credit	Count	0	**	0	**	0	**	**	0	0	0	5
	Sum($,000)	.	**	.	**	.	**	**	.	.	.	29
Research Credit	Count	0	88	7	38	164	74	49	32	59	48	559
	Sum($,000)	.	1,767	19	168	1,374	1,907	2,279	2,672	7,254	32,584	50,024
Harbor Main. Credit	Count	0	0	0	0	6	**	**	0	7	5	22
	Sum($,000)	.	.	.	.	14	**	**	.	354	132	527
Full Employ. Credit	Count	0	0	0	0	**	0	0	0	0	0	**
	Sum($,000)	.	.	.	.	**	.	.	.	.	.	**

See footnotes after Table 7

Table 2
1998 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations—Transportation, Warehousing and Utility

		Range of Gross Receipts									
		Zero*	Up to $100K	$100K to $1M	$1M to $10M	$10M to $25M	$25M to $50M	$50M to $100M	$100M to $500M	$500M or More	Total
Gross Receipts	Count	3	866	688	529	190	121	103	104	53	2,657
	Sum($,000)	-1,701	28,140	277,699	2,049,379	3,083,158	4,321,982	7,511,624	23,179,909	327,334,109	367,784,299
Gross Profits	Count	10	864	686	524	189	120	103	103	52	2,651
	Sum($,000)	-17,313	27,004	197,132	1,092,018	1,697,994	2,158,243	4,185,538	13,939,420	122,442,376	145,722,414
Net Op. Loss Carryover	Count	27	131	159	84	25	16	10	20	15	487
	Sum($,000)	55,803	1,251	3,931	6,378	11,553	24,892	22,301	325,372	1,420,961	1,872,442
Income Sub. Apportionment	Count	157	768	603	469	173	112	97	94	48	2,521
	Sum($,000)	640,414	-6,114	-2,437	-61,147	90,835	56,544	70,238	132,254	10,360,298	11,280,883
Mass. Taxable Income	Count	87	427	352	297	115	77	56	43	35	1,489
	Sum($,000)	15,497	2,579	7,439	33,045	24,252	8,545	20,021	16,035	183,207	310,619
Non Income Excise	Count	1,158	567	430	368	138	87	76	81	47	2,952
	Sum($,000)	642	53	87	512	152	113	136	331	2,049	4,077
Income Excise	Count	55	424	346	287	115	77	56	43	35	1,438
	Sum($,000)	1,396	244	641	2,672	1,494	591	1,691	1,462	17,405	27,597
Excise Due	Count	1,945	866	688	529	190	121	103	104	53	4,599
	Sum($,000)	2,753	574	889	3,298	1,684	653	1,835	1,862	19,525	33,075
Exem. Prop. Sub. Loc. Tax	Count	817	374	440	284	50	20	25	32	30	2,072
	Sum($,000)	188,513	8,687	39,455	291,259	95,413	34,829	99,279	280,011	1,586,293	2,623,738
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Cradit	Count	0	0	0	**	0	0	0	0	0	**
	Sum($,000)	.	.	.	**	.	.	.	.	.	**
Renovation Deduction	Count	**	0	0	0	0	0	0	0	0	**
	Sum($,000)	**	.	.	.	.	.	.	.	.	**
Investement Tax Credit	Count	0	0	0	0	0	**	**	0	0	**
	Sum($,000)	.	.	.	.	.	**	**	.	.	**
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.	.	.
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 2
1998 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Wholesale Trade

		Range of Gross Receipts										
		Missing	Zero*	Up to $100K	$100K to $1M	$1M to $10M	$10M to $25M	$25M to $50M	$50M to $100M	$100M to $500M	$500M or More	Total
Gross	Count	0	#	594	1,522	1,955	733	391	252	334	200	5,981
Receipts	Sum($,000)	.	#	22,841	673,150	7,808,383	11,555,688	14,008,308	17,931,587	75,648,886	515,325,675	642,974,518
Gross Profits	Count	0	19	585	1,515	1,955	732	390	251	334	200	5,981
	Sum($,000)	.	40,242	24,405	327,597	2,687,630	3,067,018	3,350,408	4,238,362	16,898,209	77,791,020	108,424,892
Net Op. Loss	Count	0	50	118	324	277	85	36	31	39	39	999
Carryover	Sum($,000)	.	65,537	2,667	24,722	42,573	49,290	50,993	19,087	177,118	1,540,058	1,972,044
Income Sub.	Count	0	302	489	1,323	1,817	694	378	238	327	184	5,752
Apportionment	Sum($,000)	.	-13,832	-4,544	-37,276	57,938	242,496	269,476	427,517	1,641,497	3,538,272	6,121,544
Mass. Taxable	Count	0	134	206	718	1,252	533	299	167	224	98	3,631
Income	Sum($,000)	.	93,407	1,927	15,448	142,378	160,906	147,620	83,733	179,223	131,012	955,655
Non Income	Count	0	2,742	395	1,196	1,700	647	361	220	298	170	7,729
Excise	Sum($,000)	.	1,810	73	322	1,827	2,046	1,628	1,137	3,123	4,409	16,374
Income Excise	Count	0	102	204	713	1,244	532	299	167	224	98	3,583
	Sum($,000)	.	1,629	183	1,319	9,261	10,041	9,152	5,809	14,048	11,219	62,661
Excise Due	Count	#	3,753	593	1,522	1,955	733	391	252	334	200	9,733
	Sum($,000)	#	4,439	424	1,914	11,157	11,898	10,510	6,782	16,382	14,911	78,417
Exem. Prop.	Count	0	1,385	127	736	1,161	355	156	78	107	68	4,173
Sub. Loc. Tax	Sum($,000)	.	142,033	8,438	26,418	145,543	127,545	135,833	74,994	170,277	614,221	1,445,303
Cred. Build	Count	0	0	0	0	0	0	0	0	0	0	0
in Pov. Area	Sum($,000)	.	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	**	**	3	0	0	**	7
Area Cradit	Sum($,000)	.	.	.	.	**	**	30	.	.	**	180
Renovation	Count	0	0	0	0	**	**	0	0	0	0	**
Deduction	Sum($,000)	.	.	.	.	**	**	.	.	.	.	**
Investement	Count	0	7	**	3	27	24	13	8	7	3	93
Tax Credit	Sum($,000)	.	6	**	10	34	99	76	128	236	153	745
Vanpool	Count	0	0	0	0	0	0	0	0	0	0	0
Credit	Sum($,000)	.	.	.	.	.	.	.	.	.	.	.
Research	Count	0	4	**	3	12	3	**	0	3	3	31
Credit	Sum($,000)	.	146	**	45	78	108	**	.	225	344	987
Harbor Main.	Count	0	**	0	**	5	5	5	5	5	**	29
Credit	Sum($,000)	.	**	.	**	10	22	31	46	225	**	674
Full Employ.	Count	0	0	0	0	0	0	0	0	0	0	0
Credit	Sum($,000)	.	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 2
1998 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Retail Trade

		Range of Gross Receipts									
		Zero*	Up to $100K	$100K to $1M	$1M to $10M	$10M to $25M	$25M to $50M	$50M to $100M	$100M to $500M	$500M or More	Total
Gross Receipts	Count	#	793	3,890	2,346	543	265	156	195	140	8,328
	Sum($,000)	#	35,969	1,766,761	7,164,153	8,685,810	9,286,579	10,900,691	40,562,446	508,159,262	586,561,671
Gross Profits	Count	18	777	3,883	2,343	543	265	156	195	140	8,320
	Sum($,000)	14,321	39,252	652,935	2,136,173	2,096,567	2,656,013	3,568,302	16,199,543	161,670,697	189,033,803
Net Op. Loss Carryover	Count	43	117	870	387	79	51	26	29	20	1,622
	Sum($,000)	49,126	1,644	13,011	30,388	31,785	39,789	104,000	246,032	4,678,074	5,193,850
Income Sub. Apportionment	Count	259	664	3,325	2,114	512	234	147	179	128	7,562
	Sum($,000)	-58,990	-16,803	-73,352	-39,934	-183,986	-148,282	-78,554	-117,097	5,833,984	5,116,987
Mass. Taxable Income	Count	180	232	1,922	1,532	353	168	95	96	69	4,647
	Sum($,000)	470,166	4,984	35,012	104,131	93,198	64,638	54,579	56,231	515,560	1,398,499
Non Income Excise	Count	6,298	581	3,547	2,203	496	250	144	174	122	13,815
	Sum($,000)	3,113	80	801	2,044	2,429	2,056	1,817	2,028	8,937	23,304
Income Excise	Count	104	225	1,898	1,520	352	168	95	96	69	4,527
	Sum($,000)	13,977	282	3,017	7,919	6,440	4,067	3,450	4,155	43,619	86,926
Excise Due	Count	7,555	792	3,890	2,346	543	265	156	195	140	15,882
	Sum($,000)	19,140	641	4,551	10,158	8,800	6,159	5,276	6,144	52,306	113,176
Exem. Prop. Sub. Loc. Tax	Count	3,554	182	1,996	1,630	364	175	87	90	80	8,158
	Sum($,000)	240,462	7,955	69,869	193,801	123,244	135,444	105,505	214,396	1,491,880	2,582,555
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Cradit	Count	**	0	0	**	0	0	0	**	4	8
	Sum($,000)	**	.	.	**	.	.	.	**	283	440
Renovation Deduction	Count	0	0	0	0	**	0	0	0	0	**
	Sum($,000)	.	.	.	.	**	.	.	.	.	**
Investement Tax Credit	Count	6	0	**	6	6	**	0	0	0	20
	Sum($,000)	7	.	**	5	78	**	.	.	.	94
Vanpool Credit	Count	0	0	0	0	0	0	0	0	**	**
	Sum($,000)	.	.	.	.	.	.	.	.	**	**
Research Credit	Count	**	0	**	5	**	0	0	0	0	10
	Sum($,000)	**	.	**	11	**	.	.	.	.	35
Harbor Main. Credit	Count	0	0	0	**	0	0	0	**	**	4
	Sum($,000)	.	.	.	**	.	.	.	**	**	62
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 2
1998 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Information

		Range of Gross Receipts										
		Missing	Zero*	Up to $100K	$100K to $1M	$1M to $10M	$10M to $25M	$25M to $50M	$50M to $100M	$100M to $500M	$500M or More	Total
Gross Receipts	Count	0	#	274	452	410	182	101	93	133	57	1,702
	Sum($,000)	.	#	9,989	180,747	1,587,878	3,059,536	3,628,725	6,662,095	30,667,229	101,688,049	147,484,248
Gross Profits	Count	0	24	268	450	407	182	101	93	133	57	1,715
	Sum($,000)	.	-118,802	4,693	129,984	936,969	1,814,851	2,032,618	4,281,874	20,527,464	51,562,485	81,172,136
Net Op. Loss Carryover	Count	0	22	33	96	76	25	13	10	26	16	317
	Sum($,000)	.	426,059	869	14,832	92,760	170,956	36,093	112,383	1,342,152	1,862,454	4,058,559
Income Sub. Apportionment	Count	0	197	230	380	375	173	94	88	122	54	1,713
	Sum($,000)	.	-1,505,517	-19,361	-409,351	-398,687	91,295	-558,470	-1,539,573	-1,183,438	-6,456,427	-11,979,529
Mass. Taxable Income	Count	0	57	89	180	153	79	38	37	51	26	710
	Sum($,000)	.	90,279	992	8,685	54,369	131,947	472,899	31,236	109,731	167,203	1,067,340
Non Income Excise	Count	0	949	174	322	286	117	68	62	93	46	2,117
	Sum($,000)	.	1,271	39	112	642	771	221	366	3,739	2,316	9,477
Income Excise	Count	0	43	86	180	148	79	37	37	51	26	687
	Sum($,000)	.	4,055	90	687	4,524	7,172	44,796	2,675	8,242	15,285	87,525
Excise Due	Count	3	1,521	273	452	410	182	101	93	133	57	3,225
	Sum($,000)	12	5,840	218	891	4,962	7,783	44,960	2,513	11,561	15,339	94,079
Exem. Prop. Sub. Loc. Tax	Count	0	322	47	177	129	41	21	22	49	15	823
	Sum($,000)	.	56,918	972	25,199	58,723	43,599	43,996	36,269	497,944	272,458	1,036,078
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Cradit	Count	0	0	0	0	0	**	0	0	0	0	**
	Sum($,000)	.	.	.	.	.	**	.	.	.	.	**
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	**	**
	Sum($,000)	.	.	.	.	.	.	.	.	.	**	**
Investement Tax Credit	Count	0	4	0	**	8	6	**	5	3	5	35
	Sum($,000)	.	6	.	**	82	49	**	80	72	1,192	1,556
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	12	**	6	18	5	**	4	3	3	55
	Sum($,000)	.	35	**	18	203	36	**	477	436	1,131	2,355
Harbor Main. Credit	Count	0	0	0	0	0	**	0	0	0	0	**
	Sum($,000)	.	.	.	.	.	**	.	.	.	.	**
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 2
1998 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Finance, Insurance and Real Estate

		Range of Gross Receipts										
		Missing	Zero*	Up to $100K	$100K to $1M	$1M to $10M	$10M to $25M	$25M to $50M	$50M to $100M	$100M to $500M	$500M or More	Total
Gross	Count	0	20	1,329	1,968	998	249	167	113	138	81	5,063
Receipts	Sum($,000)	.	-794,499	49,966	740,246	3,348,501	4,026,531	5,972,470	8,012,210	31,544,888	1,215,966,446	1,268,866,759
Gross Profits	Count	0	55	1,290	1,951	981	248	163	111	137	79	5,015
	Sum($,000)	.	-498,870	54,345	625,727	2,557,248	2,841,771	4,214,289	5,142,108	23,193,887	103,059,680	141,190,185
Net Op. Loss	Count	0	714	230	380	151	30	15	16	21	20	1,577
Carryover	Sum($,000)	.	2,279,990	45,974	16,234	250,820	26,961	165,169	128,804	472,058	1,685,499	5,071,509
Income Sub.	Count	0	4,585	1,142	1,741	910	239	164	108	133	75	9,097
Apportionment	Sum($,000)	.	-4,499,282	179,163	-167,583	-150,379	-29,812	-368,952	17,230	517,701	5,535,921	1,034,008
Mass. Taxable	Count	0	2,179	599	1,105	560	123	69	55	59	37	4,786
Income	Sum($,000)	.	752,002	15,678	40,089	118,759	82,864	47,532	78,086	50,059	374,948	1,560,017
Non Income	Count	0	8,680	789	1,445	732	182	127	90	108	75	12,228
Excise	Sum($,000)	.	19,726	606	555	1,292	791	1,714	3,337	1,995	6,978	36,995
Income Excise	Count	0	2,016	593	1,090	554	123	68	55	59	37	4,595
	Sum($,000)	.	57,976	1,446	3,484	7,810	5,906	4,196	6,484	4,426	35,603	127,330
Excise Due	Count	686	16,337	1,329	1,968	998	249	167	113	138	81	22,066
	Sum($,000)	23,829	84,109	2,460	4,476	9,239	6,687	5,838	9,260	6,436	42,328	194,662
Exem. Prop.	Count	0	5,754	423	915	415	71	42	31	32	42	7,725
Sub. Loc. Tax	Sum($,000)	.	7,316,347	287,894	217,282	573,420	280,980	146,969	202,704	306,365	1,461,223	10,793,184
Cred. Build	Count	0	0	0	0	0	0	0	0	0	0	0
in Pov. Area	Sum($,000)	.	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	4	**	**	**	0	0	0	0	0	7
Area Cradit	Sum($,000)	.	23	**	**	**	.	.	.	.	.	300
Renovation	Count	0	**	0	0	0	0	0	0	**	0	6
Deduction	Sum($,000)	.	**	.	.	.	.	.	.	**	.	36,409
Investement	Count	0	7	**	**	7	9	4	4	3	**	38
Tax Credit	Sum($,000)	.	37	**	**	11	60	123	84	133	**	534
Vanpool	Count	0	**	0	0	0	0	0	0	0	0	**
Credit	Sum($,000)	.	**	.	.	.	.	.	.	.	.	**
Research	Count	0	6	0	0	**	**	6	4	4	3	28
Credit	Sum($,000)	.	478	.	.	**	**	83	791	29	673	2,178
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0	0
Credit	Sum($,000)	.	.	.	.	.	.	.	.	.	.	.
Full Employ.	Count	0	0	0	0	0	0	0	0	0	0	0
Credit	Sum($,000)	.	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 2
1998 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Services

		Range of Gross Receipts										
		Missing	Zero*	Up to $100K	$100K to $1M	$1M to $10M	$10M to $25M	$25M to $50M	$50M to $100M	$100M to $500M	$500M or More	Total
Gross Receipts	Count	0	17	4,461	11,876	5,060	1,153	625	430	488	135	24,245
	Sum($,000)	.	-66,588	200,417	4,591,745	16,927,376	18,373,036	22,132,635	29,928,547	99,917,259	369,026,521	561,030,947
Gross Profits	Count	0	93	4,391	11,852	5,045	1,148	623	428	488	135	24,203
	Sum($,000)	.	-55,773	256,698	3,468,424	88,595,390	11,906,743	14,794,124	17,883,547	57,693,326	112,690,481	307,232,959
Net Op. Loss Carryover	Count	0	267	757	2,739	932	161	93	66	77	26	5,118
	Sum($,000)	.	370,487	32,543	178,564	235,792	192,201	201,843	271,116	612,399	1,137,213	3,232,157
Income Sub. Apportionment	Count	0	1,721	3,744	10,157	4,558	1,083	588	412	462	124	22,849
	Sum($,000)	.	42,482	-45,476	-398,780	-887,745	-212,262	177,267	630,544	676,706	1,382,761	1,365,497
Mass. Taxable Income	Count	0	856	1,738	6,066	2,774	595	319	221	262	64	12,895
	Sum($,000)	.	288,274	13,326	118,716	375,213	339,725	125,167	193,474	260,874	232,347	1,947,117
Non Income Excise	Count	0	18,383	2,869	9,301	3,858	819	446	318	400	110	36,504
	Sum($,000)	.	5,223	235	1,594	3,494	2,083	1,932	2,007	4,576	4,276	25,419
Income Excise	Count	0	588	1,707	5,978	2,729	594	318	221	262	64	12,461
	Sum($,000)	.	9,051	1,182	10,361	23,802	21,078	8,896	14,939	23,516	21,736	134,562
Excise Due	Count	11	26,093	4,461	11,876	5,060	1,153	625	430	488	135	50,332
	Sum($,000)	304	23,552	2,874	14,771	26,599	22,104	9,174	15,193	27,488	24,007	166,065
Exem. Prop. Sub. Loc. Tax	Count	0	9,227	1,016	5,705	2,472	309	119	84	137	60	19,129
	Sum($,000)	.	1,099,739	34,960	275,943	609,464	297,602	431,841	499,414	915,667	513,367	4,677,997
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	**	**	0	**
	Sum($,000)	.	.	.	.	.	.	.	**	**	.	**
Econ. Opp. Area Cradit	Count	0	**	0	**	4	0	0	0	**	**	10
	Sum($,000)	.	**	.	**	14	.	.	.	**	**	137
Renovation Deduction	Count	0	**	**	3	0	**	0	**	0	**	8
	Sum($,000)	.	**	**	92	.	**	.	**	.	**	1,817
Investement Tax Credit	Count	0	20	**	15	55	25	13	10	**	5	148
	Sum($,000)	.	113	**	13	256	297	352	471	**	337	1,869
Vanpool Credit	Count	0	0	0	0	**	0	0	**	0	0	**
	Sum($,000)	.	.	.	.	**	.	.	**	.	.	**
Research Credit	Count	0	84	11	51	133	36	22	14	13	9	373
	Sum($,000)	.	360	34	227	1,289	1,155	1,377	1,348	512	1,996	8,298
Harbor Main. Credit	Count	0	0	0	0	**	0	0	0	0	0	**
	Sum($,000)	.	.	.	.	**	.	.	.	.	.	**
Full Employ. Credit	Count	0	0	0	**	**	0	0	0	0	0	3
	Sum($,000)	.	.	.	**	**	.	.	.	.	.	4

See footnotes after Table 7

Table 2
1998 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Other and Undefined

		Range of Gross Receipts										
		Missing	Zero*	Up to $100K	$100K to $1M	$1M to $10M	$10M to $25M	$25M to $50M	$50M to $100M	$100M to $500M	$500M or More	Total
Gross Receipts	Count	0	8	1,174	1,895	789	185	108	85	117	74	4,435
	Sum($,000)	.	-566	46,889	702,352	2,405,081	2,961,865	3,766,484	5,866,922	26,018,312	283,138,860	324,906,200
Gross Profits	Count	0	34	1,144	1,881	782	185	107	85	116	74	4,408
	Sum($,000)	.	-17,401	35,841	386,125	990,557	906,914	1,622,196	2,237,695	10,902,469	89,220,372	106,284,769
Net Op. Loss Carryover	Count	0	65	138	362	114	19	7	11	12	8	736
	Sum($,000)	.	119,378	4,352	12,241	22,722	33,607	33,264	49,420	798,068	434,238	1,507,289
Income Sub. Apportionment	Count	0	704	987	1,632	716	174	102	80	112	69	4,576
	Sum($,000)	.	-690,426	-8,744	-66,313	-18,850	23,960	33,605	566,919	-399,631	3,787,404	3,227,922
Mass. Taxable Income	Count	0	323	424	938	461	103	58	34	43	33	2,417
	Sum($,000)	.	88,700	2,723	15,052	53,935	18,535	18,236	473,624	20,727	160,505	852,037
Non Income Excise	Count	0	2,933	675	1,370	596	124	91	61	92	60	6,002
	Sum($,000)	.	1,786	87	273	469	341	243	454	851	3,584	8,088
Income Excise	Count	0	276	419	923	453	101	58	34	43	33	2,340
	Sum($,000)	.	1,788	253	1,402	3,665	1,244	1,429	44,882	1,290	14,811	70,764
Excise Due	Count	38	5,775	1,174	1,895	789	185	108	85	117	74	10,240
	Sum($,000)	3,052	5,742	741	2,113	4,148	1,518	1,612	45,101	1,509	14,935	80,470
Exem. Prop. Sub. Loc. Tax	Count	0	1,661	311	901	434	40	26	21	25	29	3,448
	Sum($,000)	.	1,165,795	13,044	72,141	105,505	34,642	57,318	17,009	100,807	501,126	2,067,385
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Cradit	Count	0	0	**	0	**	0	0	0	**	0	3
	Sum($,000)	.	.	**	.	**	.	.	.	**	.	315
Renovation Deduction	Count	0	0	**	0	**	0	**	0	0	**	5
	Sum($,000)	.	.	**	.	**	.	**	.	.	**	113,751
Investement Tax Credit	Count	0	7	4	8	20	8	**	6	6	**	64
	Sum($,000)	.	10	1	5	78	59	**	112	34	**	350
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	4	**	7	6	4	**	3	6	6	38
	Sum($,000)	.	54	**	21	44	25	**	119	246	4,533	5,077
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 3:
1998 Corporate Excise Returns
by Industry
and
Excise Due

Table 3
1998 Corporate Excise Returns by Industry and Excise Due
Business Corporations--All Industries

		Range of Excise Due								
		$456 (Min Excise)*	$457 to $1,000	$1,000 to $5,000	$5,000 to $10,000	$10,000 to $25,000	$25,000 to $50,000	$50,000 to $100,000	$100,000 or More	Total
Gross Receipts	Count	38,608	6,522	12,118	3,970	3,253	1,477	962	1,103	68,013
	Sum($,000)	760,608,629	107,061,555	425,750,109	295,722,837	511,918,992	1,209,654,092	413,185,382	2,204,872,041	5,928,773,636
Gross Profits	Count	38,501	6,516	12,110	3,972	3,262	1,480	965	1,102	67,908
	Sum($,000)	233,043,655	40,031,327	226,435,674	90,803,168	141,642,274	141,798,757	139,342,542	662,636,554	1,675,733,951
Net Op. Loss Carryover	Count	8,966	1,397	2,054	521	398	171	105	157	13,769
	Sum($,000)	6,666,322	1,048,535	4,853,176	2,292,487	2,940,627	3,320,716	2,498,907	10,853,067	34,473,837
Income Sub. Apportionment	Count	37,744	6,703	12,751	4,183	3,503	1,609	1,041	1,201	68,735
	Sum($,000)	-21,979,273	-2,181,616	-11,237,354	-1,049,143	-8,792,639	1,835,207	3,067,782	62,648,066	22,311,029
Mass. Taxable Income	Count	12,811	5,039	10,948	3,677	3,048	1,454	969	1,186	39,132
	Sum($,000)	713,419	208,383	451,378	305,948	633,689	712,304	973,475	7,727,475	11,726,071
Non Income Excise	Count	65,720	9,868	14,634	4,239	3,484	1,608	1,028	1,214	101,795
	Sum($,000)	15,627	7,258	18,671	10,401	19,993	16,331	19,900	82,441	190,623
Income Excise	Count	11,838	4,954	10,883	3,674	3,047	1,454	969	1,186	38,005
	Sum($,000)	16,828	5,584	26,808	23,963	46,667	49,595	69,917	645,121	884,482
Excise Due	Count	103,471	10,756	15,960	4,568	3,805	1,757	1,131	1,322	142,770
	Sum($,000)	47,183	7,402	37,467	32,256	60,211	62,441	79,644	685,034	1,011,639
Exem. Prop. Sub. Loc. Tax	Count	37,404	5,591	8,900	2,778	2,223	1,017	665	806	59,384
	Sum($,000)	7,134,286	1,331,656	3,154,641	2,368,684	3,744,405	2,295,445	3,868,179	11,126,376	35,023,672
Cred. Build in Pov. Area	Count	5	**	**	0	**	0	0	0	9
	Sum($,000)	73	**	**	.	**	.	.	.	83
Econ. Opp. Area Credit	Count	8	4	11	4	16	7	5	21	76
	Sum($,000)	314	910	29	30	181	160	333	3,474	5,431
Renovation Deduction	Count	14	**	**	0	6	0	0	7	33
	Sum($,000)	114,280	**	**	.	9,339	.	.	39,228	164,463
Investement Tax Credit	Count	333	201	492	244	276	204	174	241	2,165
	Sum($,000)	6,102	864	1,824	1,033	2,132	2,771	4,159	21,318	40,202
Vanpool Credit	Count	**	**	**	0	**	0	0	3	9
	Sum($,000)	**	**	**	.	**	.	.	32	36
Research Credit	Count	676	68	103	41	53	33	40	80	1,094
	Sum($,000)	14,115	3,088	4,323	1,206	3,881	2,071	6,484	33,787	68,953
Harbor Main. Credit	Count	7	**	6	**	8	5	6	22	58
	Sum($,000)	24	**	76	**	25	326	171	641	1,269
Full Employ. Credit	Count	**	**	**	0	0	0	0	0	5
	Sum($,000)	**	**	**	.	.	.	.	.	6

See footnotes after Table 7

Table 3
1998 Corporate Excise Returns by Industry and Excise Due
Table3-1: Business Corporations--Agriculture, Forestry, Fishing and Hunting

		Range of Excise Due								
		$456 (Min Excise)*	$457 to $1,000	$1,000 to $5,000	$5,000 to $10,000	$10,000 to $25,000	$25,000 to $50,000	$50,000 to $100,000	$100,000 or More	Total
Gross	Count	254	40	58	21	10	**	6	**	391
Receipts	Sum($,000)	2,226,627	33,743	196,609	45,742	106,939	**	196,758	**	2,824,839
Gross Profits	Count	256	40	57	21	10	**	6	**	392
	Sum($,000)	214,770	12,486	77,623	17,199	50,145	**	35,457	**	417,462
Net Op. Loss	Count	76	8	11	**	**	0	0	0	99
Carryover	Sum($,000)	2,029	141	1,151	**	**	.	.	.	7,007
Income Sub.	Count	222	37	64	23	11	**	6	**	366
Apportionment	Sum($,000)	-37,103	-255	10,685	-2,576	5,428	**	10,892	**	-5,426
Mass. Taxable	Count	63	29	59	23	12	**	6	**	195
Income	Sum($,000)	23,998	236	1,437	1,683	2,267	**	9,320	**	46,166
Non Income	Count	575	71	71	24	12	**	6	**	762
Excise	Sum($,000)	67	39	72	31	35	**	29	**	333
Income Excise	Count	55	29	59	23	12	**	6	**	187
	Sum($,000)	9	20	135	160	161	**	458	**	1,629
Excise Due	Count	853	78	84	26	13	**	6	**	1,063
	Sum($,000)	389	54	185	178	190	**	451	**	2,189
Exem. Prop.	Count	491	62	57	23	10	**	6	**	651
Sub. Loc. Tax	Sum($,000)	62,989	21,453	20,969	4,371	9,492	**	5,345	**	145,525
Cred. Build	Count	0	0	0	0	0	0	0	0	0
in Pov. Area	Sum($,000)	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	**	0	0	0	0	0	0	0	**
Area Credit	Sum($,000)	**	.	.	.	.	.	.	.	**
Renovation	Count	0	0	0	0	0	0	0	0	0
Deduction	Sum($,000)	.	.	.	.	.	.	.	.	.
Investement	Count	6	4	11	4	**	0	5	**	34
Tax Credit	Sum($,000)	1	2	16	6	**	.	35	**	74
Vanpool	Count	0	0	0	0	0	0	0	0	0
Credit	Sum($,000)	.	.	.	.	.	.	.	.	.
Research	Count	0	0	0	0	0	0	0	0	0
Credit	Sum($,000)	.	.	.	.	.	.	.	.	.
Harbor Main.	Count	0	0	0	0	0	0	**	0	**
Credit	Sum($,000)	.	.	.	.	.	.	**	.	**
Full Employ.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum($,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 3
1998 Corporate Excise Returns by Industry and Excise Due
Business Corporations-- Mining

		Range of Excise Due								
		$456 (Min Excise)*	$457 to $1,000	$1,000 to $5,000	$5,000 to $10,000	$10,000 to $25,000	$25,000 to $50,000	$50,000 to $100,000	$100,000 or More	Total
Gross Receipts	Count	30	3	18	7	6	3	3	4	74
	Sum($,000)	4,297,503	68,740	2,632,883	4,667,725	1,058,874	20,033	19,511	89,658	12,854,926
Gross Profits	Count	30	3	18	7	6	3	3	4	74
	Sum($,000)	2,550,299	25,990	126,368	1,232,935	660,669	8,215	5,705	28,094	4,638,277
Net Op. Loss Carryover	Count	4	**	4	0	**	**	**	0	14
	Sum($,000)	25	**	35,828	.	**	**	**	.	46,534
Income Sub. Apportionment	Count	27	**	17	7	7	**	3	4	70
	Sum($,000)	-75,086	**	-30,692	-20,902	10,249	**	2,629	10,245	-100,118
Mass. Taxable Income	Count	5	**	13	6	5	**	3	4	40
	Sum($,000)	9	**	364	354	1,677	**	2,629	8,742	17,243
Non Income Excise	Count	47	12	21	8	5	3	3	4	103
	Sum($,000)	5	8	27	23	43	4	24	26	161
Income Excise	Count	5	**	13	6	5	**	3	4	40
	Sum($,000)	1	**	28	34	84	**	183	569	1,044
Excise Due	Count	102	13	23	8	7	3	3	4	163
	Sum($,000)	47	9	57	54	117	94	208	549	1,134
Exem. Prop. Sub. Loc. Tax	Count	39	9	13	7	**	**	3	3	79
	Sum($,000)	7,111	4,948	18,667	1,836	**	**	27,947	17,478	88,737
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.	.
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	0	0	**	0	0	**	0	3	7
	Sum($,000)	.	.	**	.	.	**	.	46	84
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.	.
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 3
1998 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Construction

		Range of Excise Due								
		$456 (Min Excise)*	$457 to $1,000	$1,000 to $5,000	$5,000 to $10,000	$10,000 to $25,000	$25,000 to $50,000	$50,000 to $100,000	$100,000 or More	Total
Gross Receipts	Count	3,888	710	1,294	457	317	115	81	50	6,912
	Sum($,000)	26,665,921	6,073,126	6,469,637	4,651,332	8,018,021	2,310,049	6,377,338	21,878,140	82,443,566
Gross Profits	Count	3,890	710	1,297	458	317	115	81	50	6,918
	Sum($,000)	4,004,298	1,020,504	1,310,154	818,951	837,800	410,790	934,167	3,354,791	12,691,456
Net Op. Loss Carryover	Count	951	176	226	53	33	8	4	4	1,455
	Sum($,000)	72,211	6,797	36,049	11,060	16,483	1,527	5,292	941	150,359
Income Sub. Apportionment	Count	3,389	685	1,278	458	319	119	80	52	6,380
	Sum($,000)	177,066	90,177	145,074	89,735	149,232	148,761	141,124	1,092,841	2,034,009
Mass. Taxable Income	Count	1,181	548	1,207	454	314	118	78	54	3,954
	Sum($,000)	9,473	3,856	32,819	37,527	60,678	63,722	86,101	269,153	563,328
Non Income Excise	Count	5,727	935	1,416	459	311	119	80	51	9,098
	Sum($,000)	501	379	983	498	820	598	591	801	5,170
Income Excise	Count	1,092	543	1,199	453	314	118	78	54	3,851
	Sum($,000)	170	335	2,708	2,894	4,393	3,920	5,060	17,126	36,605
Excise Due	Count	9,257	1,037	1,544	480	328	124	81	54	12,905
	Sum($,000)	4,221	720	3,687	3,377	5,186	4,525	5,671	17,915	45,302
Exem. Prop. Sub. Loc. Tax	Count	4,617	689	1,088	362	276	102	64	37	7,235
	Sum($,000)	516,234	91,614	219,397	110,680	296,254	49,863	48,698	84,078	1,416,818
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.	.
Renovation Deduction	Count	**	0	0	0	**	0	0	0	3
	Sum($,000)	**	.	.	.	**	.	.	.	9,256
Investement Tax Credit	Count	**	**	5	3	**	**	0	**	15
	Sum($,000)	**	**	9	9	**	**	.	**	75
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.	.
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 3
1998 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Manufacturing

		Range of Excise Due								
		$456 (Min Excise)*	$457 to $1,000	$1,000 to $5,000	$5,000 to $10,000	$10,000 to $25,000	$25,000 to $50,000	$50,000 to $100,000	$100,000 or More	Total
Gross Receipts	Count	3,292	726	1,744	668	748	398	284	365	8,225
	Sum($,000)	214,284,371	39,109,724	184,102,201	114,294,056	219,548,548	260,970,974	179,781,459	718,950,331	1,931,041,663
Gross Profits	Count	3,295	725	1,747	668	750	399	282	365	8,231
	Sum($,000)	67,319,291	14,616,732	55,265,066	34,948,122	57,136,740	63,017,214	59,058,566	227,563,868	578,925,599
Net Op. Loss Carryover	Count	713	138	254	83	72	30	28	27	1,345
	Sum($,000)	2,417,365	357,914	1,854,741	649,121	868,831	1,230,192	567,155	3,416,768	11,362,087
Income Sub. Apportionment	Count	3,063	687	1,684	652	735	390	281	357	7,849
	Sum($,000)	-10,220,554	-675,228	-5,537,211	643,761	-3,793,660	-766,543	2,622,144	21,942,543	4,215,252
Mass. Taxable Income	Count	691	381	1,184	523	612	351	268	358	4,368
	Sum($,000)	166,130	56,018	67,749	55,103	168,262	206,140	310,375	1,978,274	3,008,052
Non Income Excise	Count	4,773	1,156	2,074	687	751	400	283	361	10,485
	Sum($,000)	7,719	3,163	6,968	2,863	6,360	4,881	7,460	21,812	61,225
Income Excise	Count	639	367	1,177	524	612	351	268	358	4,296
	Sum($,000)	14,151	2,477	5,581	4,259	12,724	14,317	23,923	170,407	247,839
Excise Due	Count	6,655	1,206	2,147	704	773	410	293	374	12,562
	Sum($,000)	3,035	839	5,173	5,025	12,239	14,611	20,754	141,395	203,071
Exem. Prop. Sub. Loc. Tax	Count	2,420	680	1,236	401	443	262	182	267	5,891
	Sum($,000)	1,200,181	219,989	608,946	324,664	717,152	516,052	1,460,891	3,098,478	8,146,353
Cred. Build in Pov. Area	Count	3	**	**	0	**	0	0	0	7
	Sum($,000)	10	**	**	.	**	.	.	.	20
Econ. Opp. Area Credit	Count	**	**	4	3	7	5	3	11	38
	Sum($,000)	**	**	15	22	57	111	243	2,628	4,039
Renovation Deduction	Count	**	0	0	0	**	0	0	**	6
	Sum($,000)	**	.	.	.	**	.	.	**	1,343
Investement Tax Credit	Count	232	163	401	197	225	169	132	190	1,709
	Sum($,000)	5,366	662	1,591	839	1,786	2,249	3,397	18,847	34,736
Vanpool Credit	Count	**	**	**	0	**	0	0	**	5
	Sum($,000)	**	**	**	.	**	.	.	**	29
Research Credit	Count	337	35	50	19	25	20	27	46	559
	Sum($,000)	11,807	2,657	3,380	660	2,587	1,356	4,763	22,812	50,024
Harbor Main. Credit	Count	3	**	3	**	3	0	**	9	22
	Sum($,000)	19	**	59	**	9	.	**	424	527
Full Employ. Credit	Count	**	0	**	0	0	0	0	0	**
	Sum($,000)	**	.	**	.	.	.	.	.	**

See footnotes after Table 7

Table 3
1998 Corporate Excise Returns by Industry and Excise Due
Business Corporations—Transportation, Warehousing and Utility

		Range of Excise Due								
		$456 (Min Excise)*	$457 to $1,000	$1,000 to $5,000	$5,000 to $10,000	$10,000 to $25,000	$25,000 to $50,000	$50,000 to $100,000	$100,000 or More	Total
Gross	Count	1,751	227	370	118	99	40	21	31	2,657
Receipts	Sum($,000)	54,896,977	5,853,998	21,224,420	12,833,606	5,859,562	11,903,553	10,329,359	244,882,824	367,784,299
Gross Profits	Count	1,745	225	371	118	99	40	22	31	2,651
	Sum($,000)	15,849,303	2,474,472	11,628,818	6,225,657	2,866,274	7,781,120	7,703,672	91,193,098	145,722,414
Net Op. Loss	Count	356	38	52	19	9	4	0	9	487
Carryover	Sum($,000)	145,989	20,920	179,628	181,927	5,968	387,069	.	950,941	1,872,442
Income Sub.	Count	1,600	232	374	118	101	42	23	31	2,521
Apportionment	Sum($,000)	-482,157	63,575	181,676	533,994	9,658	-86,426	395,066	10,665,497	11,280,883
Mass. Taxable	Count	670	194	335	111	90	39	21	29	1,489
Income	Sum($,000)	1,860	1,347	8,779	8,246	15,586	18,050	19,087	237,664	310,619
Non Income	Count	1,989	287	382	107	91	40	24	32	2,952
Excise	Sum($,000)	165	101	289	172	272	180	376	2,521	4,077
Income Excise	Count	620	194	334	111	90	39	21	29	1,438
	Sum($,000)	83	120	722	704	1,243	1,314	1,501	21,909	27,597
Excise Due	Count	3,511	328	433	126	102	43	24	32	4,599
	Sum($,000)	1,601	225	1,021	864	1,528	1,506	1,802	24,528	33,075
Exem. Prop.	Count	1,469	150	240	75	70	28	15	25	2,072
Sub. Loc. Tax	Sum($,000)	388,333	45,208	173,358	30,554	229,574	91,054	68,884	1,596,774	2,623,738
Cred. Build	Count	0	0	0	0	0	0	0	0	0
in Pov. Area	Sum($,000)	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	0	**	**
Area Credit	Sum($,000)	.	.	.	.	.	.	.	**	**
Renovation	Count	**	0	0	0	0	0	0	0	**
Deduction	Sum($,000)	**	.	.	.	.	.	.	.	**
Investement	Count	0	0	0	**	0	0	**	0	**
Tax Credit	Sum($,000)	.	.	.	**	.	.	**	.	**
Vanpool	Count	0	0	0	0	0	0	0	0	0
Credit	Sum($,000)	.	.	.	.	.	.	.	.	.
Research	Count	0	0	0	0	0	0	0	0	0
Credit	Sum($,000)	.	.	.	.	.	.	.	.	.
Harbor Main.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum($,000)	.	.	.	.	.	.	.	.	.
Full Employ.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum($,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 3
1998 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Wholesale Trade

		Range of Excise Due								
		$456 (Min Excise)*	$457 to $1,000	$1,000 to $5,000	$5,000 to $10,000	$10,000 to $25,000	$25,000 to $50,000	$50,000 to $100,000	$100,000 or More	Total
Gross	Count	2,438	621	1,350	531	499	231	172	139	5,981
Receipts	Sum($,000)	124,863,753	16,265,285	70,500,312	44,637,003	73,247,559	73,954,994	56,943,935	182,561,677	642,974,518
Gross Profits	Count	2,439	620	1,348	533	499	231	172	139	5,981
	Sum($,000)	14,029,632	2,601,073	10,281,015	6,640,789	12,460,027	17,918,897	8,777,304	35,716,156	108,424,892
Net Op. Loss	Count	529	130	206	61	29	16	18	10	999
Carryover	Sum($,000)	507,605	42,062	615,278	109,973	142,184	222,139	90,281	242,521	1,972,044
Income Sub.	Count	2,283	592	1,304	524	502	235	174	138	5,752
Apportionment	Sum($,000)	-1,832,774	-51,901	-972,496	-135,757	352,297	1,900,316	1,122,919	5,738,941	6,121,544
Mass. Taxable	Count	688	392	1,082	476	461	225	169	138	3,631
Income	Sum($,000)	2,618	67,909	30,492	45,669	92,232	106,946	153,752	456,037	955,655
Non Income	Count	3,665	899	1,567	535	510	234	174	145	7,729
Excise	Sum($,000)	531	446	1,695	1,237	2,407	2,136	2,251	5,671	16,374
Income Excise	Count	658	380	1,078	474	461	225	169	138	3,583
	Sum($,000)	107	214	2,310	2,832	6,237	6,974	10,543	33,443	62,661
Excise Due	Count	5,489	960	1,648	554	517	241	178	146	9,733
	Sum($,000)	2,503	661	3,968	3,909	8,344	8,596	12,326	38,110	78,417
Exem. Prop.	Count	1,684	503	887	350	342	154	131	122	4,173
Sub. Loc. Tax	Sum($,000)	100,602	33,850	132,871	152,097	161,873	263,299	147,341	453,371	1,445,303
Cred. Build	Count	0	0	0	0	0	0	0	0	0
in Pov. Area	Sum($,000)	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	**	0	**	0	**	0	0	**	7
Area Credit	Sum($,000)	**	.	**	.	**	.	.	**	180
Renovation	Count	0	**	0	0	**	0	0	0	**
Deduction	Sum($,000)	.	**	.	.	**	.	.	.	**
Investement	Count	12	4	18	14	8	11	19	7	93
Tax Credit	Sum($,000)	22	3	28	51	43	122	192	284	745
Vanpool	Count	0	0	0	0	0	0	0	0	0
Credit	Sum($,000)	.	.	.	.	.	.	.	.	.
Research	Count	17	**	0	4	5	**	**	**	31
Credit	Sum($,000)	102	**	.	99	184	**	**	**	987
Harbor Main.	Count	4	**	**	0	4	4	**	12	29
Credit	Sum($,000)	6	**	**	.	14	325	**	205	674
Full Employ.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum($,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 3
1998 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Retail Trade

		Range of Excise Due								
		$456 (Min Excise)*	$457 to $1,000	$1,000 to $5,000	$5,000 to $10,000	$10,000 to $25,000	$25,000 to $50,000	$50,000 to $100,000	$100,000 or More	Total
Gross Receipts	Count	3,932	1,025	1,839	636	500	205	90	101	8,328
	Sum($,000)	72,721,269	7,313,812	26,630,006	24,881,076	40,677,217	37,137,239	43,565,783	333,635,269	586,561,671
Gross Profits	Count	3,923	1,025	1,840	635	501	205	90	101	8,320
	Sum($,000)	20,903,559	2,515,988	9,628,491	6,529,433	13,543,252	14,730,244	10,589,214	110,593,623	189,033,803
Net Op. Loss Carryover	Count	932	220	287	84	66	19	4	10	1,622
	Sum($,000)	139,055	40,951	57,209	189,148	319,166	204,597	63,588	4,180,135	5,193,850
Income Sub. Apportionment	Count	3,349	944	1,784	609	483	202	89	102	7,562
	Sum($,000)	448,551	-86,195	-1,397,499	-493,960	-111,510	-186,241	263,038	6,680,803	5,116,987
Mass. Taxable Income	Count	1,060	697	1,595	514	420	185	80	96	4,647
	Sum($,000)	231,514	36,476	96,736	35,595	75,482	74,904	67,363	780,429	1,398,499
Non Income Excise	Count	8,039	1,721	2,491	657	505	207	91	104	13,815
	Sum($,000)	1,063	880	2,682	1,885	3,146	2,434	1,946	9,268	23,304
Income Excise	Count	965	685	1,582	514	420	185	80	96	4,527
	Sum($,000)	150	351	3,106	2,839	4,998	4,894	4,614	65,976	86,926
Excise Due	Count	10,003	1,760	2,533	665	513	210	92	106	15,882
	Sum($,000)	4,561	1,195	5,787	4,735	8,107	7,274	6,511	75,004	113,176
Exem. Prop. Sub. Loc. Tax	Count	4,155	1,060	1,756	486	391	163	70	77	8,158
	Sum($,000)	201,082	68,885	218,406	112,697	205,727	185,983	191,128	1,398,647	2,582,555
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	**	0	0	**	**	**	4	8
	Sum($,000)	.	**	.	.	**	**	**	287	440
Renovation Deduction	Count	**	0	0	0	0	0	0	0	**
	Sum($,000)	**	.	.	.	.	.	.	.	**
Investement Tax Credit	Count	**	3	9	**	**	**	**	3	20
	Sum($,000)	**	20	9	**	**	**	**	29	94
Vanpool Credit	Count	0	0	0	0	0	0	0	**	**
	Sum($,000)	.	.	.	.	.	.	.	**	**
Research Credit	Count	7	**	**	0	0	0	0	0	10
	Sum($,000)	14	**	**	.	.	.	.	.	35
Harbor Main. Credit	Count	0	0	0	0	**	**	**	**	4
	Sum($,000)	.	.	.	.	**	**	**	**	62
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 3
1998 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Information

		Range of Excise Due								
		$456 (Min Excise)*	$457 to $1,000	$1,000 to $5,000	$5,000 to $10,000	$10,000 to $25,000	$25,000 to $50,000	$50,000 to $100,000	$100,000 or More	Total
Gross Receipts	Count	988	123	271	82	82	51	38	67	1,702
	Sum($,000)	32,058,100	2,470,312	11,715,880	3,446,862	27,333,232	10,662,260	17,946,468	41,851,134	147,484,248
Gross Profits	Count	997	124	269	82	83	52	40	68	1,715
	Sum($,000)	19,042,306	1,510,275	7,406,627	2,156,403	6,882,121	7,304,475	8,150,590	28,719,340	81,172,136
Net Op. Loss Carryover	Count	184	26	46	9	19	8	7	18	317
	Sum($,000)	831,388	95,204	464,776	15,724	556,982	506,975	1,092,109	495,403	4,058,559
Income Sub. Apportionment	Count	993	114	280	85	84	51	39	67	1,713
	Sum($,000)	-4,811,772	-256,522	-572,263	-162,909	-2,869,982	-257,856	-4,690,617	1,642,391	-11,979,529
Mass. Taxable Income	Count	200	68	189	55	63	40	34	61	710
	Sum($,000)	14,927	621	14,975	4,192	13,038	17,831	27,733	974,024	1,067,340
Non Income Excise	Count	1,320	165	306	85	86	53	36	66	2,117
	Sum($,000)	237	90	399	349	588	873	730	6,210	9,477
Income Excise	Count	180	67	187	55	63	40	34	61	687
	Sum($,000)	46	37	421	361	969	1,345	2,060	82,285	87,525
Excise Due	Count	2,342	181	344	93	90	60	41	74	3,225
	Sum($,000)	1,068	123	813	661	1,464	2,139	2,806	85,005	94,079
Exem. Prop. Sub. Loc. Tax	Count	460	63	121	49	42	24	18	46	823
	Sum($,000)	102,500	7,259	36,438	36,556	54,650	56,657	40,727	701,290	1,036,078
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	0	0	0	0	0	**	0	**
	Sum($,000)	.	.	.	.	.	.	**	.	**
Renovation Deduction	Count	0	0	0	0	0	0	0	**	**
	Sum($,000)	.	.	.	.	.	.	.	**	**
Investement Tax Credit	Count	4	**	4	4	**	5	3	12	35
	Sum($,000)	3	**	11	16	**	45	17	1,425	1,556
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	33	3	3	**	**	**	**	10	55
	Sum($,000)	111	5	17	**	**	**	**	2,109	2,355
Harbor Main. Credit	Count	0	0	**	0	0	0	0	0	**
	Sum($,000)	.	.	**	.	.	.	.	.	**
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 3
1998 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Finance, Insurance and Real Estate

		Range of Excise Due								
		$456 (Min Excise)*	$457 to $1,000	$1,000 to $5,000	$5,000 to $10,000	$10,000 to $25,000	$25,000 to $50,000	$50,000 to $100,000	$100,000 or More	Total
Gross Receipts	Count	2,845	443	933	325	234	104	62	117	5,063
	Sum($,000)	50,771,242	5,338,818	24,231,545	12,261,334	66,890,576	676,466,079	14,513,635	418,393,530	1,268,866,759
Gross Profits	Count	2,808	441	922	324	239	104	61	116	5,015
	Sum($,000)	16,681,621	2,376,916	17,931,923	9,144,057	11,218,054	8,537,569	11,976,773	63,323,272	141,190,185
Net Op. Loss Carryover	Count	948	137	260	64	58	42	20	48	1,577
	Sum($,000)	655,902	157,071	876,028	181,618	556,529	720,231	581,528	1,342,602	5,071,509
Income Sub. Apportionment	Count	5,183	777	1,583	535	459	209	134	217	9,097
	Sum($,000)	-4,245,151	-601,754	-1,953,274	-1,002,277	-2,404,441	185,276	542,538	10,513,092	1,034,008
Mass. Taxable Income	Count	1,605	551	1,320	445	371	172	116	206	4,786
	Sum($,000)	21,570	4,165	84,167	32,062	65,377	70,145	97,024	1,185,507	1,560,017
Non Income Excise	Count	7,768	1,154	1,767	540	447	203	125	224	12,228
	Sum($,000)	678	557	2,055	1,498	2,756	2,586	2,704	24,162	36,995
Income Excise	Count	1,438	542	1,307	444	370	172	116	206	4,595
	Sum($,000)	202	309	2,810	2,745	5,398	5,716	7,454	102,697	127,330
Excise Due	Count	16,495	1,358	2,153	679	626	293	186	276	22,066
	Sum($,000)	7,522	942	5,143	4,778	9,995	10,537	13,036	142,709	194,662
Exem. Prop. Sub. Loc. Tax	Count	5,516	535	915	296	210	95	58	100	7,725
	Sum($,000)	2,839,993	376,632	911,297	1,039,372	1,284,857	605,010	1,374,177	2,361,846	10,793,184
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	**	0	0	0	4	**	0	0	7
	Sum($,000)	**	.	.	.	43	**	.	.	300
Renovation Deduction	Count	**	0	**	0	0	0	0	**	6
	Sum($,000)	**	.	**	.	.	.	.	**	36,409
Investement Tax Credit	Count	**	**	3	6	11	6	0	9	38
	Sum($,000)	**	**	49	19	105	138	.	222	534
Vanpool Credit	Count	0	0	**	0	0	0	0	0	**
	Sum($,000)	.	.	**	.	.	.	.	.	**
Research Credit	Count	3	**	8	3	4	**	**	6	28
	Sum($,000)	15	**	112	99	257	**	**	1,631	2,178
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 3
1998 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Services

		Range of Excise Due								
		$456 (Min Excise)*	$457 to $1,000	$1,000 to $5,000	$5,000 to $10,000	$10,000 to $25,000	$25,000 to $50,000	$50,000 to $100,000	$100,000 or More	Total
Gross	Count	16,257	2,204	3,553	950	630	286	176	189	24,245
Receipts	Sum($,000)	131,946,272	20,287,685	52,155,826	28,419,738	39,051,585	125,529,481	44,915,983	118,724,378	561,030,947
Gross Profits	Count	16,212	2,205	3,552	948	632	287	178	189	24,203
	Sum($,000)	57,473,896	10,902,009	106,297,016	15,509,290	23,217,418	18,725,240	18,409,734	56,698,357	307,232,959
Net Op. Loss	Count	3,751	459	606	125	89	40	21	27	5,118
Carryover	Sum($,000)	1,411,048	278,295	704,686	176,339	436,067	46,320	94,027	85,376	3,232,157
Income Sub.	Count	14,697	2,220	3,626	974	657	304	179	192	22,849
Apportionment	Sum($,000)	945,806	-735,490	-1,015,515	22,710	217,052	943,459	2,313,977	-1,326,502	1,365,497
Mass. Taxable	Count	5,662	1,829	3,293	888	585	272	167	199	12,895
Income	Sum($,000)	170,917	34,835	97,685	71,760	118,470	126,082	180,527	1,146,840	1,947,117
Non Income	Count	27,588	2,936	3,750	941	635	294	172	188	36,504
Excise	Sum($,000)	4,253	1,374	2,795	1,405	2,589	2,054	2,657	8,292	25,419
Income Excise	Count	5,271	1,802	3,277	888	585	272	167	199	12,461
	Sum($,000)	1,718	1,519	7,532	5,950	8,848	9,322	12,445	87,230	134,562
Excise Due	Count	40,537	3,234	4,149	1,016	681	315	189	211	50,332
	Sum($,000)	18,485	2,223	9,538	7,140	10,647	11,064	13,512	93,456	166,065
Exem. Prop.	Count	14,152	1,550	2,128	594	349	153	96	107	19,129
Sub. Loc. Tax	Sum($,000)	1,381,908	416,279	511,915	253,703	349,969	421,813	433,194	909,216	4,677,997
Cred. Build	Count	**	0	0	0	0	0	0	0	**
in Pov. Area	Sum($,000)	**	.	.	.	.	.	.	.	**
Econ. Opp.	Count	**	0	4	**	**	0	0	**	10
Area Credit	Sum($,000)	**	.	8	**	**	.	.	**	137
Renovation	Count	**	**	**	0	**	0	0	**	8
Deduction	Sum($,000)	**	**	**	.	**	.	.	**	1,817
Investement	Count	64	13	23	8	16	6	9	9	148
Tax Credit	Sum($,000)	660	169	75	58	67	128	364	349	1,869
Vanpool	Count	**	0	0	0	0	0	0	**	**
Credit	Sum($,000)	**	.	.	.	.	.	.	**	**
Research	Count	263	25	34	9	14	7	8	13	373
Credit	Sum($,000)	1,981	380	737	212	717	386	1,342	2,543	8,298
Harbor Main.	Count	0	0	0	**	0	0	0	0	**
Credit	Sum($,000)	.	.	.	**	.	.	.	.	**
Full Employ.	Count	**	**	**	0	0	0	0	0	3
Credit	Sum($,000)	**	**	**	.	.	.	.	.	4

See footnotes after Table 7

Table 3
1998 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Other and Undefined

		Range of Excise Due								
		$456 (Min Excise)*	$457 to $1,000	$1,000 to $5,000	$5,000 to $10,000	$10,000 to $25,000	$25,000 to $50,000	$50,000 to $100,000	$100,000 or More	Total
Gross Receipts	Count	2,933	400	688	175	128	43	29	39	4,435
	Sum($,000)	45,876,596	4,246,310	25,890,790	45,584,363	30,126,879	10,698,673	38,595,151	123,887,437	324,906,200
Gross Profits	Count	2,906	398	689	178	126	43	30	38	4,408
	Sum($,000)	14,974,681	1,974,882	6,482,573	7,580,333	12,769,773	3,364,388	13,701,360	45,436,779	106,284,769
Net Op. Loss Carryover	Count	522	63	102	20	20	3	2	4	736
	Sum($,000)	483,705	46,908	27,802	773,920	31,113	730	4,730	138,380	1,507,289
Income Sub. Apportionment	Count	2,938	413	757	198	145	52	33	40	4,576
	Sum($,000)	-1,846,099	71,999	-95,839	-520,961	-356,961	-49,813	344,073	5,681,525	3,227,922
Mass. Taxable Income	Count	986	349	671	182	115	47	27	40	2,417
	Sum($,000)	70,402	2,917	16,175	13,755	20,620	24,326	19,566	684,276	852,037
Non Income Excise	Count	4,229	532	789	196	131	53	34	38	6,002
	Sum($,000)	408	221	707	441	978	579	1,132	3,622	8,088
Income Excise	Count	915	344	670	182	115	47	27	40	2,340
	Sum($,000)	193	202	1,455	1,184	1,612	1,582	1,676	62,859	70,764
Excise Due	Count	8,227	601	902	217	155	56	38	44	10,240
	Sum($,000)	3,752	410	2,095	1,534	2,395	2,022	2,568	65,694	80,470
Exem. Prop. Sub. Loc. Tax	Count	2,401	290	459	135	88	32	22	21	3,448
	Sum($,000)	333,352	45,540	302,378	302,154	427,730	102,072	69,847	484,312	2,067,385
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	**	**	0	0	0	0	**	3
	Sum($,000)	.	**	**	.	.	.	.	**	315
Renovation Deduction	Count	3	0	**	0	**	0	0	0	5
	Sum($,000)	113,704	.	**	.	**	.	.	.	113,751
Investement Tax Credit	Count	12	9	17	6	9	**	**	5	64
	Sum($,000)	49	5	35	27	77	**	**	67	350
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	16	**	6	4	4	**	**	4	38
	Sum($,000)	85	**	74	86	129	**	**	4,352	5,077
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 4:
1998 Corporate Excise Returns
by Industry
and
Massachusetts Taxable Income

Table 4
1998 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--All Industries

		Range of Massachusetts Taxable Income									
		Missing	Zero*	Up to $100K	$100K to $1M	$1M to $10M	$10M to $25M	$25M to $50M	$50M to $100M	$100M to $500M	Total
Gross	Count	0	33,025	28,603	4,980	1,284	82	21	13	5	68,013
Receipts	Sum($,000)	.	3,212,968,630	326,900,241	727,969,369	1,060,562,001	276,271,230	273,464,973	40,778,106	9,859,086	5,928,773,636
Gross Profits	Count	0	32,951	28,567	4,987	1,281	83	21	13	5	67,908
	Sum($,000)	.	817,187,660	119,850,235	222,121,615	294,712,186	110,660,004	90,000,286	15,104,207	6,097,758	1,675,733,951
Net Op. Loss	Count	0	8,833	4,331	470	114	10	8	**	**	13,769
Carryover	Sum($,000)	.	27,861,797	1,155,279	2,795,554	2,414,114	116,741	101,104	**	**	34,473,837
Income Sub.	Count	0	31,081	30,761	5,397	1,363	90	24	13	6	68,735
Apportionment	Sum($,000)	.	-119,048,313	15,681,196	30,819,457	57,000,317	17,768,613	12,958,182	4,689,702	2,441,874	22,311,029
Mass. Taxable	Count	0	0	31,881	5,630	1,467	101	29	18	6	39,132
Income	Sum($,000)	.	.	569,888	1,817,931	4,031,888	1,466,808	992,039	1,364,736	1,482,780	11,726,071
Non Income	Count	0	68,559	26,479	5,237	1,379	92	26	18	5	101,795
Excise	Sum($,000)	.	102,564	10,867	21,490	30,342	12,862	4,328	4,583	3,588	190,623
Income Excise	Count	0	24	30,966	5,452	1,420	98	25	14	6	38,005
	Sum($,000)	.	1	49,658	136,711	291,869	114,254	68,128	82,998	140,864	884,482
Excise Due	Count	744	102,894	31,881	5,630	1,467	101	29	18	6	142,770
	Sum($,000)	27,275	118,640	62,757	149,567	285,539	107,186	66,470	66,806	127,401	1,011,639
Exem. Prop.	Count	0	40,676	14,284	3,370	951	68	20	12	3	59,384
Sub. Loc. Tax	Sum($,000)	.	22,319,612	1,997,905	4,025,170	3,827,972	1,109,595	494,294	1,031,698	217,427	35,023,672
Cred. Build	Count	0	**	0	**	0	0	0	0	0	9
in Pov. Area	Sum($,000)	.	**	.	**	.	.	.	.	.	83
Econ. Opp.	Count	0	18	10	22	21	3	**	**	0	76
Area Cradit	Sum($,000)	.	510	278	239	1,768	1,238	**	**	.	5,431
Renovation	Count	0	12	10	5	4	**	**	0	0	33
Deduction	Sum($,000)	.	115,261	684	9,421	37,138	**	**	.	.	164,463
Investement	Count	0	786	408	583	357	22	4	**	**	2,165
Tax Credit	Sum($,000)	.	5,360	722	4,020	13,211	2,958	907	**	**	40,202
Vanpool	Count	0	4	**	0	**	0	0	0	0	9
Credit	Sum($,000)	.	2	**	.	**	.	.	.	.	36
Research	Count	0	713	82	151	123	17	**	4	**	1,094
Credit	Sum($,000)	.	11,712	335	3,517	15,751	11,962	**	13,675	**	68,953
Harbor Main.	Count	0	16	4	14	22	**	0	0	**	58
Credit	Sum($,000)	.	478	24	43	620	**	.	.	**	1,269
Full Employ.	Count	0	0	5	0	0	0	0	0	0	5
Credit	Sum($,000)	.	.	6	.	.	.	.	.	.	6

See footnotes after Table 7

Table 4
1998 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Agriculture, Forestry Fishing and Hunting

		Range of Massachusetts Taxable Income					
		Zero*	Up to $100K	$100K to $1M	$1M to $10M	$10M to $25M	Total
Gross	Count	220	153	12	6	0	391
Receipts	Sum($,000)	2,245,967	256,211	144,744	177,916	.	2,824,839
Gross Profits	Count	222	152	12	6	0	392
	Sum($,000)	182,815	137,593	54,454	42,600	.	417,462
Net Op. Loss	Count	75	24	0	0	0	99
Carryover	Sum($,000)	6,379	628	.	.	.	7,007
Income Sub.	Count	182	164	14	6	0	366
Apportionment	Sum($,000)	-44,816	15,536	7,038	16,817	.	-5,426
Mass. Taxable	Count	0	172	16	7	#	195
Income	Sum($,000)	.	3,586	4,119	38,462	#	46,166
Non Income	Count	605	135	15	7	#	762
Excise	Sum($,000)	192	35	26	80	#	333
Income Excise	Count	0	166	15	6	0	187
	Sum($,000)	.	321	303	1,005	.	1,629
Excise Due	Count	868	172	16	7	#	1,063
	Sum($,000)	482	348	312	1,048	#	2,189
Exem. Prop.	Count	528	105	12	6	0	651
Sub. Loc. Tax	Sum($,000)	99,868	9,050	10,686	25,921	.	145,525
Cred. Build	Count	0	0	0	0	0	0
in Pov. Area	Sum($,000)	.	.	.	.	.	.
Econ. Opp.	Count	**	0	0	0	0	**
Area Cradit	Sum($,000)	**	.	.	.	.	**
Renovation	Count	0	0	0	0	0	0
Deduction	Sum($,000)	.	.	.	.	.	.
Investement	Count	11	13	5	5	0	34
Tax Credit	Sum($,000)	7	16	12	39	.	74
Vanpool	Count	0	0	0	0	0	0
Credit	Sum($,000)	.	.	.	.	.	.
Research	Count	0	0	0	0	0	0
Credit	Sum($,000)	.	.	.	.	.	.
Harbor Main.	Count	0	0	0	**	0	**
Credit	Sum($,000)	.	.	.	**	.	**
Full Employ.	Count	0	0	0	0	0	0
Credit	Sum($,000)	.	.	.	.	.	.

See footnotes after Table 7

Table 4
1998 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Mining

		Range of Massachusetts Taxable Income				
		Zero*	Up to $100K	$100K to $1M	$1M to $10M	Total
Gross Receipts	Count	35	24	8	7	74
	Sum($,000)	8,927,470	2,792,465	1,021,677	113,314	12,854,926
Gross Profits	Count	35	24	8	7	74
	Sum($,000)	2,377,696	1,540,454	683,936	36,192	4,638,277
Net Op. Loss Carryover	Count	10	**	**	0	14
	Sum($,000)	40,402	**	**	.	46,534
Income Sub. Apportionment	Count	32	23	8	7	70
	Sum($,000)	-388,197	154,457	118,906	14,715	-100,118
Mass. Taxable Income	Count	0	25	8	7	40
	Sum($,000)	.	733	3,297	13,212	17,243
Non Income Excise	Count	67	23	6	7	103
	Sum($,000)	84	11	35	31	161
Income Excise	Count	0	25	8	7	40
	Sum($,000)	.	63	238	744	1,044
Excise Due	Count	123	25	8	7	163
	Sum($,000)	125	75	254	680	1,134
Exem. Prop. Sub. Loc. Tax	Count	56	12	5	6	79
	Sum($,000)	30,030	2,532	27,622	28,553	88,737
Cred. Build in Pov. Area	Count	0	0	0	0	0
	Sum($,000)	.	.	.	.	.
Econ. Opp. Area Cradit	Count	0	0	0	0	0
	Sum($,000)	.	.	.	.	.
Renovation Deduction	Count	0	0	0	0	0
	Sum($,000)	.	.	.	.	.
Investement Tax Credit	Count	**	0	**	5	7
	Sum($,000)	**	.	**	77	84
Vanpool Credit	Count	0	0	0	0	0
	Sum($,000)	.	.	.	.	.
Research Credit	Count	0	0	0	0	0
	Sum($,000)	.	.	.	.	.
Harbor Main. Credit	Count	0	0	0	0	0
	Sum($,000)	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0
	Sum($,000)	.	.	.	.	.

See footnotes after Table 7

Table 4
1998 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Construction

		Range of Massachusetts Taxable Income							
		Zero*	Up to $100K	$100K to $1M	$1M to $10M	$10M to $25M	$25M to $50M	$50M to $100M	Total
Gross Receipts	Count	3,102	3,232	483	91	**	**	**	6,912
	Sum($,000)	27,506,538	17,688,291	14,641,731	21,887,568	**	**	**	82,443,566
Gross Profits	Count	3,105	3,234	484	91	**	**	**	6,918
	Sum($,000)	4,029,263	3,132,055	2,003,851	3,493,598	**	**	**	12,691,456
Net Op. Loss Carryover	Count	883	531	36	5	0	0	0	1,455
	Sum($,000)	102,287	35,358	11,363	1,351	.	.	.	150,359
Income Sub. Apportionment	Count	2,529	3,266	488	93	**	**	**	6,380
	Sum($,000)	-205,375	560,176	507,630	1,012,573	**	**	**	2,034,009
Mass. Taxable Income	Count	0	3,347	505	98	**	**	**	3,954
	Sum($,000)	.	67,054	154,712	218,927	**	**	**	563,328
Non Income Excise	Count	5,716	2,812	473	94	**	0	**	9,098
	Sum($,000)	2,151	815	1,143	944	**	.	**	5,170
Income Excise	Count	**	3,257	495	94	**	**	**	3,851
	Sum($,000)	**	5,934	10,676	13,748	**	**	**	36,605
Excise Due	Count	8,951	3,347	505	98	**	**	**	12,905
	Sum($,000)	5,432	7,061	11,806	14,636	**	**	**	45,302
Exem. Prop. Sub. Loc. Tax	Count	4,789	1,964	402	77	**	0	**	7,235
	Sum($,000)	922,374	215,584	144,657	106,589	**	.	**	1,416,818
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.
Econ. Opp. Area Cradit	Count	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.
Renovation Deduction	Count	**	0	**	0	0	0	0	3
	Sum($,000)	**	.	**	.	.	.	.	9,256
Investement Tax Credit	Count	**	8	**	3	0	0	0	15
	Sum($,000)	**	12	**	46	.	.	.	75
Vanpool Credit	Count	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.
Research Credit	Count	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 4
1998 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Manufacturing

		Range of Massachusetts Taxable Income									
		Missing	Zero*	Up to $100K	$100K to $1M	$1M to $10M	$10M to $25M	$25M to $50M	$50M to $100M	$100M to $500M	Total
Gross	Count	0	4,023	2,455	1,244	465	28	5	**	**	8,225
Receipts	Sum($,000)	.	1,114,038,110	85,192,301	313,003,783	291,038,980	74,494,136	42,780,436	**	**	1,931,041,663
Gross Profits	Count	0	4,027	2,456	1,247	463	28	5	**	**	8,231
	Sum($,000)	.	303,636,727	26,450,848	88,199,473	97,199,201	33,310,595	24,517,486	**	**	578,925,599
Net Op. Loss	Count	0	947	276	90	29	**	0	**	**	1,345
Carryover	Sum($,000)	.	9,750,971	261,457	572,398	691,429	**	.	**	**	11,362,087
Income Sub.	Count	0	3,622	2,485	1,247	458	27	5	**	**	7,849
Apportionment	Sum($,000)	.	-44,794,553	3,117,538	12,392,851	21,550,710	5,714,033	4,230,780	**	**	4,215,252
Mass. Taxable	Count	0	0	2,553	1,298	479	28	5	**	**	4,368
Income	Sum($,000)	.	.	67,757	457,598	1,391,091	413,528	159,534	**	**	3,008,052
Non Income	Count	0	6,423	2,309	1,251	466	26	5	**	**	10,485
Excise	Sum($,000)	.	30,179	1,757	6,473	13,417	3,518	774	**	**	61,225
Income Excise	Count	0	3	2,514	1,269	472	28	5	**	**	4,296
	Sum($,000)	.	0	5,941	36,031	108,356	34,547	13,703	**	**	247,839
Excise Due	Count	4	8,190	2,553	1,298	479	28	5	**	**	12,562
	Sum($,000)	68	16,979	6,753	34,928	92,613	20,981	12,621	**	**	203,071
Exem. Prop.	Count	0	3,570	1,172	764	358	20	4	**	**	5,891
Sub. Loc. Tax	Sum($,000)	.	4,094,283	166,580	1,555,386	1,360,602	400,258	75,516	**	**	8,146,353
Cred. Build	Count	0	6	0	**	0	0	0	0	0	7
in Pov. Area	Sum($,000)	.	19	.	**	.	.	.	.	.	20
Econ. Opp.	Count	0	7	**	12	15	**	**	0	0	38
Area Cradit	Sum($,000)	.	49	**	157	1,510	**	**	.	.	4,039
Renovation	Count	0	**	0	**	**	**	0	0	0	6
Deduction	Sum($,000)	.	**	.	**	**	**	.	.	.	1,343
Investement	Count	0	593	332	481	283	13	3	**	**	1,709
Tax Credit	Sum($,000)	.	4,161	530	3,342	11,465	2,158	461	**	**	34,736
Vanpool	Count	0	3	**	0	**	0	0	0	0	5
Credit	Sum($,000)	.	2	**	.	**	.	.	.	.	29
Research	Count	0	339	36	86	82	12	0	**	**	559
Credit	Sum($,000)	.	6,717	164	2,178	11,104	9,596	.	**	**	50,024
Harbor Main.	Count	0	6	**	4	8	**	0	0	**	22
Credit	Sum($,000)	.	71	**	10	327	**	.	.	**	527
Full Employ.	Count	0	0	**	0	0	0	0	0	0	**
Credit	Sum($,000)	.	.	**	.	.	.	.	.	.	**

See footnotes after Table 7

Table 4
1998 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations–Transportation, Warehousing and Utility

		Range of Massachusetts Taxable Income						
		Zero*	Up to $100K	$100K to $1M	$1M to $10M	$10M to $25M	$25M to $50M	Total
Gross Receipts	Count	1,255	1,218	148	31	**	**	2,657
	Sum($,000)	75,925,907	27,834,611	25,325,844	50,376,375	**	**	367,784,299
Gross Profits	Count	1,248	1,219	148	31	**	**	2,651
	Sum($,000)	24,406,972	14,130,094	16,392,454	34,991,084	**	**	145,722,414
Net Op. Loss Carryover	Count	326	144	9	5	**	**	487
	Sum($,000)	814,160	68,346	44,865	909,098	**	**	1,872,442
Income Sub. Apportionment	Count	1,081	1,255	149	30	3	3	2,521
	Sum($,000)	-2,910,103	1,920,163	1,201,597	2,788,935	2,628,896	5,651,395	11,280,883
Mass. Taxable Income	Count	0	1,301	151	31	3	3	1,489
	Sum($,000)	.	18,479	45,140	78,706	45,202	123,092	310,619
Non Income Excise	Count	1,759	1,022	134	31	3	3	2,952
	Sum($,000)	2,287	195	272	569	120	634	4,077
Income Excise	Count	0	1,253	148	31	3	3	1,438
	Sum($,000)	.	1,603	3,577	6,430	4,294	11,694	27,597
Excise Due	Count	3,110	1,301	151	31	3	3	4,599
	Sum($,000)	3,525	1,993	3,856	6,912	4,453	12,335	33,075
Exem. Prop. Sub. Loc. Tax	Count	1,397	547	101	22	**	**	2,072
	Sum($,000)	2,007,952	111,940	111,613	213,096	**	**	2,623,738
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.
Econ. Opp. Area Cradit	Count	0	0	0	**	0	0	**
	Sum($,000)	.	.	.	**	.	.	**
Renovation Deduction	Count	**	0	0	0	0	0	**
	Sum($,000)	**	.	.	.	.	.	**
Investement Tax Credit	Count	**	0	0	**	0	0	**
	Sum($,000)	**	.	.	**	.	.	**
Vanpool Credit	Count	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.
Research Credit	Count	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.
Harbor Main. Credit	Count	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.

See footnotes after Table 7

Table 4
1998 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Wholesale Trade

		Range of Massachusetts Taxable Income							
		Missing	Zero*	Up to $100K	$100K to $1M	$1M to $10M	$10M to $25M	$25M to $50M	Total
Gross	Count	0	2,484	2,493	815	181	8	0	5,981
Receipts	Sum($,000)	.	317,572,294	68,643,325	112,698,091	112,004,026	32,056,782	.	642,974,518
Gross Profits	Count	0	2,485	2,493	814	181	8	0	5,981
	Sum($,000)	.	46,252,289	11,832,126	21,661,778	24,218,463	4,460,236	.	108,424,892
Net Op. Loss	Count	0	647	294	53	5	0	0	999
Carryover	Sum($,000)	.	1,626,628	127,969	106,044	111,403	.	.	1,972,044
Income Sub.	Count	0	2,198	2,533	831	182	8	0	5,752
Apportionment	Sum($,000)	.	-3,982,334	1,257,848	3,145,274	4,152,243	1,548,513	.	6,121,544
Mass. Taxable	Count	0	0	2,588	843	191	9	#	3,631
Income	Sum($,000)	.	.	61,453	278,720	445,998	169,484	#	955,655
Non Income	Count	0	4,425	2,284	823	189	8	#	7,729
Excise	Sum($,000)	.	6,704	1,507	3,745	2,952	1,467	#	16,374
Income Excise	Count	0	0	2,554	834	187	8	0	3,583
	Sum($,000)	.	.	5,203	20,122	29,161	8,175	.	62,661
Excise Due	Count	**	6,100	2,588	843	191	9	#	9,733
	Sum($,000)	**	7,455	6,847	23,564	30,992	9,550	#	78,417
Exem. Prop.	Count	0	2,355	1,113	546	153	6	#	4,173
Sub. Loc. Tax	Sum($,000)	.	603,828	107,303	486,374	225,377	22,422	#	1,445,303
Cred. Build	Count	0	0	0	0	0	0	0	0
in Pov. Area	Sum($,000)	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	3	0	3	**	0	0	7
Area Cradit	Sum($,000)	.	147	.	30	**	.	.	180
Renovation	Count	0	0	**	0	0	0	0	**
Deduction	Sum($,000)	.	.	**	.	.	.	.	**
Investement	Count	0	28	18	33	14	#	0	93
Tax Credit	Sum($,000)	.	119	38	169	419	#	.	745
Vanpool	Count	0	0	0	0	0	0	0	0
Credit	Sum($,000)	.	.	.	.	.	.	.	.
Research	Count	0	21	**	6	**	0	0	31
Credit	Sum($,000)	.	714	**	80	**	.	.	987
Harbor Main.	Count	0	8	**	7	13	0	0	29
Credit	Sum($,000)	.	347	**	24	293	.	.	674
Full Employ.	Count	0	0	0	0	0	0	0	0
Credit	Sum($,000)	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 4
1998 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Retail Trade

		Range of Massachusetts Taxable Income								
		Zero*	Up to $100K	$100K to $1M	$1M to $10M	$10M to $25M	$25M to $50M	$50M to $100M	$100M to $500M	Total
Gross Receipts	Count	3,861	3,726	636	92	8	**	**	0	8,328
	Sum($,000)	257,273,982	21,532,216	70,078,155	97,388,315	87,447,816	**	**	.	586,561,671
Gross Profits	Count	3,855	3,724	636	92	8	**	**	0	8,320
	Sum($,000)	86,801,274	7,225,443	19,434,475	33,130,893	25,134,325	**	**	.	189,033,803
Net Op. Loss Carryover	Count	1,031	543	41	5	0	**	0	**	1,622
	Sum($,000)	5,035,709	38,218	30,342	87,428	.	**	.	**	5,193,850
Income Sub. Apportionment	Count	3,077	3,739	640	92	8	**	3	**	7,562
	Sum($,000)	-8,449,868	435,892	1,798,070	5,883,417	2,421,371	**	1,649,473	**	5,116,987
Mass. Taxable Income	Count	0	3,869	659	101	8	**	5	**	4,647
	Sum($,000)	.	76,114	203,370	275,073	124,614	**	432,135	**	1,398,499
Non Income Excise	Count	9,406	3,649	644	98	8	**	5	**	13,815
	Sum($,000)	10,341	2,523	3,738	2,742	1,412	**	1,627	**	23,304
Income Excise	Count	3	3,771	644	95	8	**	3	**	4,527
	Sum($,000)	0	6,595	13,595	17,959	11,291	**	17,250	**	86,926
Excise Due	Count	11,235	3,869	659	101	8	**	5	**	15,882
	Sum($,000)	13,185	9,369	17,293	20,602	12,686	**	18,876	**	113,176
Exem. Prop. Sub. Loc. Tax	Count	5,449	2,137	485	72	8	3	4	0	8,158
	Sum($,000)	1,051,670	159,083	229,914	341,957	211,570	257,467	330,893	.	2,582,555
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Cradit	Count	4	**	0	**	**	0	**	0	8
	Sum($,000)	274	**	.	**	**	.	**	.	440
Renovation Deduction	Count	0	**	0	0	0	0	0	0	**
	Sum($,000)	.	**	.	.	.	.	.	.	**
Investement Tax Credit	Count	9	5	3	**	**	0	0	0	20
	Sum($,000)	27	3	34	**	**	.	.	.	94
Vanpool Credit	Count	0	0	0	**	0	0	0	0	**
	Sum($,000)	.	.	.	**	.	.	.	.	**
Research Credit	Count	7	3	0	0	0	0	0	0	10
	Sum($,000)	31	4	.	.	.	.	.	.	35
Harbor Main. Credit	Count	**	0	**	0	0	0	0	0	4
	Sum($,000)	**	.	**	.	.	.	.	.	62
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 4
1998 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Information

		Range of Massachusetts Taxable Income									
		Missing	Zero*	Up to $100K	$100K to $1M	$1M to $10M	$10M to $25M	$25M to $50M	$50M to $100M	$100M to $500M	Total
Gross Receipts	Count	0	1,049	464	127	54	**	3	**	**	1,702
	Sum($,000)	.	100,437,736	8,003,319	18,625,359	15,609,173	**	2,090,310	**	**	147,484,248
Gross Profits	Count	0	1,062	462	128	54	3	3	**	**	1,715
	Sum($,000)	.	50,119,655	5,862,575	12,358,368	9,355,362	1,021,393	1,463,170	**	**	81,172,136
Net Op. Loss Carryover	Count	0	231	53	22	**	0	**	0	0	317
	Sum($,000)	.	3,350,611	49,182	441,775	**	.	**	.	.	4,058,559
Income Sub. Apportionment	Count	0	1,038	484	127	54	3	4	**	**	1,713
	Sum($,000)	.	-18,343,652	1,197,546	1,386,216	2,691,965	251,579	520,320	**	**	-11,979,529
Mass. Taxable Income	Count	0	0	497	142	59	5	4	**	**	710
	Sum($,000)	.	.	9,443	49,491	194,843	63,868	122,848	**	**	1,067,340
Non Income Excise	Count	0	1,537	396	123	50	4	4	**	**	2,117
	Sum($,000)	.	7,170	161	528	1,222	128	217	**	**	9,477
Income Excise	Count	0	**	484	134	57	4	4	**	**	687
	Sum($,000)	.	**	815	3,923	15,021	3,950	8,397	**	**	87,525
Excise Due	Count	3	2,512	497	142	59	5	4	**	**	3,225
	Sum($,000)	12	7,876	1,023	4,297	14,985	2,832	7,988	**	**	94,079
Exem. Prop. Sub. Loc. Tax	Count	0	592	132	59	33	**	4	**	**	823
	Sum($,000)	.	661,095	23,339	61,182	248,593	**	33,466	**	**	1,036,078
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Cradit	Count	0	0	0	0	**	0	0	0	0	**
	Sum($,000)	.	.	.	.	**	.	.	.	.	**
Renovation Deduction	Count	0	0	0	0	**	0	0	0	0	**
	Sum($,000)	.	.	.	.	**	.	.	.	.	**
Investement Tax Credit	Count	0	13	**	9	8	**	**	**	0	35
	Sum($,000)	.	78	**	59	239	**	**	**	.	1,556
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	40	**	5	7	**	**	0	0	55
	Sum($,000)	.	409	**	53	782	**	**	.	.	2,355
Harbor Main. Credit	Count	0	0	0	**	0	0	0	0	0	**
	Sum($,000)	.	.	.	**	.	.	.	.	.	**
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 4
1998 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Finance, Insurance and Real Estate

		Range of Massachusetts Taxable Income									
		Missing	Zero*	Up to $100K	$100K to $1M	$1M to $10M	$10M to $25M	$25M to $50M	$50M to $100M	$100M to $500M	Total
Gross	Count	0	2,452	2,196	301	104	7	**	**	**	5,063
Receipts	Sum($,000)	.	782,483,995	14,264,734	76,944,980	384,196,097	7,882,051	**	**	**	1,268,866,759
Gross Profits	Count	0	2,423	2,175	303	104	7	**	**	**	5,015
	Sum($,000)	.	66,983,383	8,520,024	16,436,002	38,681,165	7,474,709	**	**	**	141,190,185
Net Op. Loss	Count	0	994	471	73	34	**	**	0	0	1,577
Carryover	Sum($,000)	.	3,624,403	393,701	723,101	278,596	**	**	.	.	5,071,509
Income Sub.	Count	0	4,559	3,720	616	181	15	4	**	**	9,097
Apportionment	Sum($,000)	.	-19,946,636	2,953,405	4,495,470	10,536,739	1,876,492	294,923	**	**	1,034,008
Mass. Taxable	Count	0	0	3,901	655	205	17	5	**	**	4,786
Income	Sum($,000)	.	.	69,478	208,391	582,504	242,914	154,761	**	**	1,560,017
Non Income	Count	0	8,522	2,947	558	177	16	5	**	**	12,228
Excise	Sum($,000)	.	22,200	1,629	2,290	4,765	4,500	617	**	**	36,995
Income Excise	Count	0	**	3,742	628	199	17	4	**	**	4,595
	Sum($,000)	.	**	6,130	17,236	45,058	20,231	9,988	**	**	127,330
Excise Due	Count	686	16,594	3,901	655	205	17	5	**	**	22,066
	Sum($,000)	23,829	27,945	8,310	20,318	49,699	24,781	10,606	**	**	194,662
Exem. Prop.	Count	0	5,851	1,496	290	76	8	**	**	**	7,725
Sub. Loc. Tax	Sum($,000)	.	8,685,910	548,253	743,108	638,724	53,857	**	**	**	10,793,184
Cred. Build	Count	0	0	0	0	0	0	0	0	0	0
in Pov. Area	Sum($,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	**	**	4	0	0	0	0	0	7
Area Cradit	Sum($,000)	.	**	**	39	.	.	.	.	.	300
Renovation	Count	0	**	3	0	**	0	0	0	0	6
Deduction	Sum($,000)	.	**	644	.	**	.	.	.	.	36,409
Investement	Count	0	18	**	9	7	**	0	0	0	38
Tax Credit	Sum($,000)	.	199	**	108	119	**	.	.	.	534
Vanpool	Count	0	0	**	0	0	0	0	0	0	**
Credit	Sum($,000)	.	.	**	.	.	.	.	.	.	**
Research	Count	0	17	0	7	3	0	0	0	**	28
Credit	Sum($,000)	.	1,203	.	184	191	.	.	.	**	2,178
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum($,000)	.	.	.	.	.	.	.	.	.	.
Full Employ.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum($,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 4
1998 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Services

		Range of Massachusetts Taxable Income								
		Missing	Zero*	Up to $100K	$100K to $1M	$1M to $10M	$10M to $25M	$25M to $50M	$50M to $100M	Total
Gross	Count	0	12,205	10,758	1,037	220	18	4	3	24,245
Receipts	Sum($,000)	.	378,806,262	64,232,970	54,854,547	47,581,317	12,825,360	612,327	2,118,163	561,030,947
Gross Profits	Count	0	12,168	10,750	1,040	220	18	4	3	24,203
	Sum($,000)	.	189,962,331	35,237,941	31,290,578	38,356,696	10,118,723	279,157	1,987,532	307,232,959
Net Op. Loss	Count	0	3,233	1,736	124	20	**	**	0	5,118
Carryover	Sum($,000)	.	2,892,968	168,475	74,893	85,933	**	**	.	3,232,157
Income Sub.	Count	0	10,476	11,033	1,091	226	17	3	3	22,849
Apportionment	Sum($,000)	.	-15,137,852	3,196,760	4,758,577	5,614,417	1,313,577	163,213	1,456,805	1,365,497
Mass. Taxable	Count	0	0	11,457	1,157	251	22	4	4	12,895
Income	Sum($,000)	.	.	163,756	353,824	726,370	319,787	146,088	237,292	1,947,117
Non Income	Count	0	26,014	9,194	1,046	226	18	**	**	36,504
Excise	Sum($,000)	.	17,245	1,734	2,356	2,924	749	**	**	25,419
Income Excise	Count	0	11	11,102	1,085	235	21	4	3	12,461
	Sum($,000)	.	0	14,190	26,448	47,727	22,919	9,985	13,293	134,562
Excise Due	Count	11	37,426	11,457	1,157	251	22	4	4	50,332
	Sum($,000)	304	28,711	17,348	27,839	46,611	22,169	10,073	13,011	166,065
Exem. Prop.	Count	0	13,687	4,704	587	131	15	**	**	19,129
Sub. Loc. Tax	Sum($,000)	.	2,888,571	397,819	427,738	594,796	69,035	**	**	4,677,997
Cred. Build	Count	0	**	0	0	0	0	0	0	**
in Pov. Area	Sum($,000)	.	**	.	.	.	.	.	.	**
Econ. Opp.	Count	0	**	3	3	**	0	0	0	10
Area Cradit	Sum($,000)	.	**	4	13	**	.	.	.	137
Renovation	Count	0	**	3	**	0	0	**	0	8
Deduction	Sum($,000)	.	**	14	**	.	.	**	.	1,817
Investement	Count	0	79	16	27	24	**	0	0	148
Tax Credit	Sum($,000)	.	655	31	145	757	**	.	.	1,869
Vanpool	Count	0	**	0	0	**	0	0	0	**
Credit	Sum($,000)	.	**	.	.	**	.	.	.	**
Research	Count	0	261	40	42	27	**	0	**	373
Credit	Sum($,000)	.	2,161	160	899	2,980	**	.	**	8,298
Harbor Main.	Count	0	0	**	0	0	0	0	0	**
Credit	Sum($,000)	.	.	**	.	.	.	.	.	**
Full Employ.	Count	0	0	3	0	0	0	0	0	3
Credit	Sum($,000)	.	.	4	.	.	.	.	.	4

See footnotes after Table 7

Table 4
1998 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Other and Underfined

		Range of Massachusetts Taxable Income									
		Missing	Zero*	Up to $100K	$100K to $1M	$1M to $10M	$10M to $25M	$25M to $50M	$50M to $100M	$100M to $500M	Total
Gross Receipts	Count	0	2,339	1,884	169	33	7	**	0	**	4,435
	Sum($,000)	.	147,750,368	16,459,796	40,630,458	40,188,920	47,024,070	**	.	**	324,906,200
Gross Profits	Count	0	2,321	1,878	167	32	7	**	0	**	4,408
	Sum($,000)	.	42,435,255	5,781,081	13,606,246	15,206,931	16,364,294	**	.	**	106,284,769
Net Op. Loss Carryover	Count	0	456	258	19	**	0	**	0	0	736
	Sum($,000)	.	617,280	9,924	786,660	**	.	**	.	.	1,507,289
Income Sub. Apportionment	Count	0	2,287	2,059	186	34	7	**	0	**	4,576
	Sum($,000)	.	-4,844,927	871,874	1,007,829	2,737,786	1,955,730	**	.	**	3,227,922
Mass. Taxable Income	Count	0	0	2,171	196	39	7	**	**	**	2,417
	Sum($,000)	.	.	32,036	59,269	90,080	86,309	**	**	**	852,037
Non Income Excise	Count	0	4,085	1,708	164	35	7	**	**	0	6,002
	Sum($,000)	.	4,011	499	885	696	853	**	**	.	8,088
Income Excise	Count	0	3	2,098	192	37	7	**	0	**	2,340
	Sum($,000)	.	0	2,864	4,562	6,661	6,998	**	.	**	70,764
Excise Due	Count	38	7,785	2,171	196	39	7	**	**	**	10,240
	Sum($,000)	3,052	6,925	3,629	5,100	6,760	7,766	**	**	**	80,470
Exem. Prop. Sub. Loc. Tax	Count	0	2,402	902	119	17	6	**	**	0	3,448
	Sum($,000)	.	1,274,030	256,422	226,890	43,764	230,582	**	**	.	2,067,385
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Cradit	Count	0	0	**	0	0	**	0	0	0	3
	Sum($,000)	.	.	**	.	.	**	.	.	.	315
Renovation Deduction	Count	0	4	**	0	0	0	0	0	0	5
	Sum($,000)	.	113,748	**	.	.	.	.	.	.	113,751
Investement Tax Credit	Count	0	31	12	13	8	#	0	0	0	64
	Sum($,000)	.	104	7	128	110	#	.	.	.	350
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	28	0	5	**	**	**	0	0	38
	Sum($,000)	.	475	.	123	**	**	**	.	.	5,077
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum($,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 5
1998 Financial Institution Excise Returns by Federal Net Income

	Range of Federal Net Income									
	-$10 Million or Less	$10 Million to -$1 million	-$1 Million to Zero	Zero	Zero to $100,000	$100,000 to $1 Million	$1 Million to $5 Million	$5 Million to $10 Million	$10 Million or More	ALL
Total Number Reporting	56	32	54	32	27	113	143	32	153	642
Federal Net Income										
Number	43	59	88	..	40	122	119	32	139	642
Amount ($000s)	(6,408,574)	(240,591)	(21,108)	..	1,189	61,163	269,371	232,460	29,882,778	23,776,687
State/Municipal Bond Interest										
Number	16	16	12	**	**	43	46	13	90	240
Amount ($000s)	199,754	106,136	1,695	**	**	2,027	7,513	3,404	930,264	1,334,944
Taxes Deducted from Federal Net Income										
Number	32	34	64	11	32	112	108	28	132	553
Amount ($000s)	63,829	28,250	221	4,700	257	6,999	26,269	17,491	1,336,800	1,484,817
Capital Loss Carryover Used										
Number	..	..	5	**	3	4	**	**	**	17
Amount ($000s)	..	..	437	**	164	246	**	**	**	3,009
Other Income										
Number	9	21	9	**	**	14	12	3	8	80
Amount ($000s)	233,502	84,484	1,080	**	**	3,380	309	1,505	(2,988,257)	(2,649,866)
Abandoned Building Renovation Deduction										
Number	..	..	..	..	..	..	..	..	..	..
Amount ($000s)	..	..	..	..	..	..	..	..	..	..
Income Subject to Apportionment										
Number	**	**	7	13	40	122	119	32	138	478
Amount ($000s)	**	**	833	103,398	2,492	73,815	303,510	255,629	29,125,139	30,150,682
Adjusted Taxable Income										
Number	**	**	8	10	38	117	115	30	127	453
Amount ($000s)	**	**	2,691	4,771	2,163	60,163	237,245	81,939	536,536	1,030,440
Economic Opportunity Area Credit										
Number	..	..	..	..	..	..	**	..	**	**
Amount ($000s)	..	..	..	..	..	..	**	..	**	**
Full Employment Credit										
Number	..	..	..	..	..	..	..	..	..	..
Amount ($000s)	..	..	..	..	..	..	..	..	..	..
Excise Due Before Voluntary Contribution										
Number	43	59	88	49	40	122	119	32	139	691
Amount ($000s)	3,940	7,550	331	541	239	6,543	25,856	8,937	58,460	112,396
Excise Due After Voluntary Contribution										
Number	43	59	88	49	40	122	119	32	139	691
Amount ($000s)	3,940	7,550	331	541	239	6,543	25,856	8,937	58,460	112,396
Contributions to Bad Debt Reserve										
Number	10	20	12	**	**	43	54	11	52	208
Amount ($000s)	526,138	172,456	9,331	**	**	7,817	45,959	15,181	1,765,595	2,544,000
Actual Bad Debts										
Number	17	21	20	6	7	63	68	16	74	292
Amount ($000s)	1,540,460	166,821	14,910	18,412	285	11,336	82,476	34,786	8,248,221	10,117,707
Capital Loss Claimed										
Number	..	..	..	**	..	3	4	**	..	10
Amount ($000s)	..	..	..	**	..	181	480	**	..	1,738
Total Capital Gains Claimed										
Number	10	6	8	**	**	26	35	13	45	148
Amount ($000s)	491,786	45,488	4,447	**	**	24,115	12,458	37,524	1,415,925	2,051,682
Total Income Reported										
Number	33	49	53	32	35	111	108	28	122	571
Amount ($000s)	23,269,326	9,022,731	635,844	1,590,128	73,716	1,301,478	2,052,408	1,999,265	233,862,843	273,807,738

See footnotes after table 7.

Table 6
1998 Public Service Company and Urban Redevelopment Organization Excise Returns

	All Public Service Companies
Total Number Reporting	131
Federal Net Income	
Number	125
Amount ($000s)	15,486,469
State/Municipal Bound Interest	
Number	20
Amount ($000s)	3,392
Taxes Deducted from Federal Net Income	
Number	87
Amount ($000s)	636,793
Capital Loss Carryover Used	
Number	..
Amount ($000s)	..
Other Income	
Number	6
Amount ($000s)	-10,204
Total Income	
Number	126
Amount ($000s)	16,287,773
Dividends Received	
Number	7
Amount ($000s)	10,205,711
Adjusted Net Income	
Number	126
Amount ($000s)	6,082,062
Apportioned Taxable Income	
Number	73
Amount ($000s)	2,376,125
Excise Due before Voluntary Contribution	
Number	73
Amount ($000s)	154,448
Economic Opportunity Area Credit	
Number	..
Amount ($000s)	..
Excise Due After Voluntary Contribution	
Number	73
Amount ($000s)	154,448

	Urban Redevelopment Organizations
Total Number Reporting	277
Gross Income From All Source	
Number	272
Amount ($000s)	358,821
%5 Tax on Gross Income	
Number	272
Amount ($000s)	17,941
Fair Cash Value of Property Exempt from Local Taxation	
Number	275
Amount ($000s)	2,122,421
1% Tax on Fair Cash Value	
Number	275
Amount ($000s)	21,224
Minimum Excise Based on Local Property Tax Rate	
Number	187
Amount ($000s)	5,355
Excise Due Before Voluntary Contribution	
Number	275
Amount ($000s)	39,901
Excise Due After Voluntary Contribution	
Number	275
Amount ($000s)	39,901

See footnotes after Table 7.

Table 7
1998 Insurance Company Excise Return by Type of Return

	Form DL-1		Form DL-2		Form 63-22		Form 63_23		Form 63-20-23		Form 176-I	
	Number	Amount ($000s)	Number	Amount ($000s)	Number	Amount ($000s)	Number	Amount ($000s)	Number	Amount ($000s)	Number	Amount ($000s)
Total Number Reporting	16		15		68		608		509		53	
Taxable Premiums:												
Life Insurance	14	512,865	N/A	N/A	N/A	N/A	N/A	N/A	388	2,635,251	N/A	N/A
Health and Accident	12	130,510	N/A	N/A	N/A	N/A	N/A	N/A	307	1,013,233	N/A	N/A
Other	N/A	N/A	N/A	N/A	61	3,713,286	84	26,583	N/A	N/A	N/A	N/A
Net Direct	N/A	N/A	N/A	N/A	N/A	N/A	464	3,799,211	N/A	N/A	N/A	N/A
Gross Premiums	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	44	591,408
Admitted Assets	N/A	N/A	15	161,808,422	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Net Investment Income	N/A	N/A	15	258,427	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Gross Investment Income	N/A	N/A	N/A	N/A	68	1,805,765	N/A	N/A	N/A	N/A	N/A	N/A
Net Value of Policies	**	**	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Dividend Deduction	N/A	N/A	N/A	N/A	N/A	N/A	107	74,611	N/A	N/A	N/A	N/A
Tax Amount	15	12,465	14	36,172	68	102,984	462	85,627	430	72,970	44	13,484
Retaliatory Tax	N/A	N/A	N/A	N/A	N/A	N/A	103	385	98	901	N/A	N/A
Excise Before Credits	15	12,465	14	36,172	68	102,984	487	86,012	436	73,870	44	13,484
Credit for Investment in Mass. Capital Resource Co.	7	1,571	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Credit Based on Admitted Assets	N/A	N/A	**	**	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Credit on Assessments for Mass. Life and Health Insurance Guaranty Association	13	652	N/A	N/A	5	4	28	1	313	3,901	N/A	N/A
Economic Opportunity Area Credits	..	..	..	..	..	..	..	..	..	..	..	..
Full Employment Credits	..	..	..	..	..	..	..	..	..	..	..	..
Excise Due After Credits	15	10,243	14	36,172	68	102,980	486	86,011	413	70,221	44	13,484
Excise Due After Voluntary Contribution	15	10,243	14	36,172	68	102,980	486	86,011	413	70,221	44	13,484

See footnotes after Table 7.

Footnotes to Tables

All Tables

**, # Information withheld to maintain confidentiality.

Abbreviations

Fed. Res. Expenses
Federal Research Expenses

Pollution Con. Fac.
Pollution Control Facilities

Income Sub. Apportionment
Income Subject to Apportionment

Mass. Taxable Income
Massachusetts Taxable Income

Net Op. Loss Carryover
Net Operating Loss Carryover

Exem. Prop. Sub. Loc. Tax.
Exempt Property Subject to Local Taxation

Cred. Build in Pov. Area
Property Tax Credit for new facility in a poverty area

Econ. Opp. Area Credit
Economic Opportunity Area Credit

Harbor Main. Credit
Harbor Maintenance Tax Credit

Full Employ. Credit
Full Employment Program Credit

Table 2

*To maintain confidentiality of tax return information, line item detail for corporations with negative gross receipts was combined with that for corporations with zero gross receipts.

Table 3

*The minimum corporate excise is $456 for all corporations, including security corporations, whose minimum excise were $228 prior to 1995.

Table 4

*Because losses were not included in the aggregate statistics of Massachusetts Taxable Income, ranges are only greater than or equal to zero for this year's report.

Appendices

Appendix A: The Corporate Excise
Description of Massachusetts Business Corporation Excise

PART 1: INCOME EXCISE

1. **Gross Receipts or Sales**
   A corporation's gross receipts or sales, less returns and allowances as stated on US Form 1120, line 1c (Massachusetts Form 355A, 355B, 355S-A, 355S-B, 355CA, 355CB, 355SBC, Schedule E, Item 1).

2. **Gross Profit**
   A corporation's gross receipts less cost of goods sold as shown on US Form 1120, line 3 (Schedule E, line 2).

3. **Federal Net Income**
   Total income minus total deductions as stated on US Form 1120, line 28. More specifically, this item reflects a corporation's federal taxable income before net operating losses and special deductions are applied (Schedule E, Item 4).

4. **Income Subject to Apportionment**
   Income subject to apportionment is federal net income with certain adjustments. A deduction equal to the amount of the US Jobs Credit is allowed. The following items which are excluded from federal net income must be included in income subject to apportionment:

   - state and municipal bond interest (Schedule E, Item 6)
   - foreign, state or local income, franchise, excise or capital stock taxes (Schedule E, Item 7)
   - other adjustments (Schedule E, Item 8)

   The following deductions are then subtracted from federal net income to arrive at income subject to apportionment:

   - abandoned building renovation deduction (Schedule E, Item 10).
   - allowable dividends deduction (Schedule E, Item 11)
   - allowable loss carryover (Schedule E, Item 13)

5. **Massachusetts Apportioned Income**
   A corporation's Massachusetts apportioned income is determined by multiplying income subject to apportionment by the apportionment percentage (Schedule E, Item 16).

6. **Massachusetts Taxable Income**
   Income taxable in Massachusetts is determined by deducting the following amounts from Massachusetts apportioned income: the certified Massachusetts solar or wind power deduction and 25% of wages paid to eligible poverty area employees (Schedule E, Item 19).

7. **Income Excise**
   A corporation's income excise is determined by multiplying its taxable income in Massachusetts by the applicable tax rate. For C corporations, the tax rate is 9.5%. If two or more C corporations are organized as a combined corporate group, the income excise is reported by the principal reporting, or parent, corporation only (Forms 355A, 355B, 355C-A and 355C-B, Computation of Excise, Item 4). For businesses organized as S corporations, the income excise depends on the total income of the corporation (Forms 355S-A and 355S-B, Computation of Excise, Item 4a). If the total income is less than $6 million, then there is no income excise levied. If total income is between $6 and $9 million, the tax rate is 3%. If total income is $9 million or more, the tax rate is 4.5% (Forms 355S-A and 355S-B, Computation of Excise, Item 6).

PART 2: NON-INCOME EXCISE

8a. **Taxable Massachusetts Tangible Property**

Applicable only to tangible property corporations. Generally, a tangible property corporation is a corporation which owns significant tangible property in the Commonwealth. A corporation is classified as a tangible property corporation if its qualifying Massachusetts property is 10% or more of its qualifying total Massachusetts assets apportioned according to the income apportionment percentage. Qualifying property is any property not subject to local taxation.

Taxable Massachusetts property is the net book value (cost minus allowable depreciation) of total Massachusetts tangible property minus exempt property. Exempt from Massachusetts tangible property is property subject to local taxation, as well as certified Massachusetts waste or air treatment facilities and certified solar or wind power facilities.

8b. **Taxable Net Worth**

Applicable only to intangible property corporations. Generally, an intangible property corporation is a corporation which owns insignificant tangible property in the Commonwealth. A corporation is classified as an intangible property corporation if its qualifying Massachusetts property is less than 10% of its qualifying total Massachusetts assets apportioned according to the income apportionment percentage. Qualifying property is any property not subject to local taxation.

Except as noted below, deductions are allowed against a corporation’s net worth for capital stock and equity investments in some subsidiary corporations. Foreign corporations are allowed to exclude from Massachusetts assets investments in and advances to foreign subsidiaries for which it owns at least 80% of all voting stock and which are not registered or doing business in the Commonwealth. For domestic corporations, a deduction is given for investments in Massachusetts-based subsidiaries for which at least 80% of all voting stock is owned.

In a recent court ruling (see *Perini Corporation v. Commissioner of Revenue*), the above treatment of capital stock and equity investments in some subsidiaries was ruled unconstitutional by the Massachusetts Supreme Judicial Court because it is in conflict with the Commerce Clause of the US Constitution. As a result of the *Perini* decision, domestic and foreign corporations deduct the value of all investments in and advances to 80% or more owned subsidiaries when calculating their taxable net worth.

9. **Non-Income Excise**

A corporation's non-income excise is determined by multiplying the value of either taxable tangible property or net worth by the tax rate of $2.60 per $1,000, or 0.26% (Computation of Excise, Items 1 or 2).

TOTAL EXCISE

10. **Excise Due**

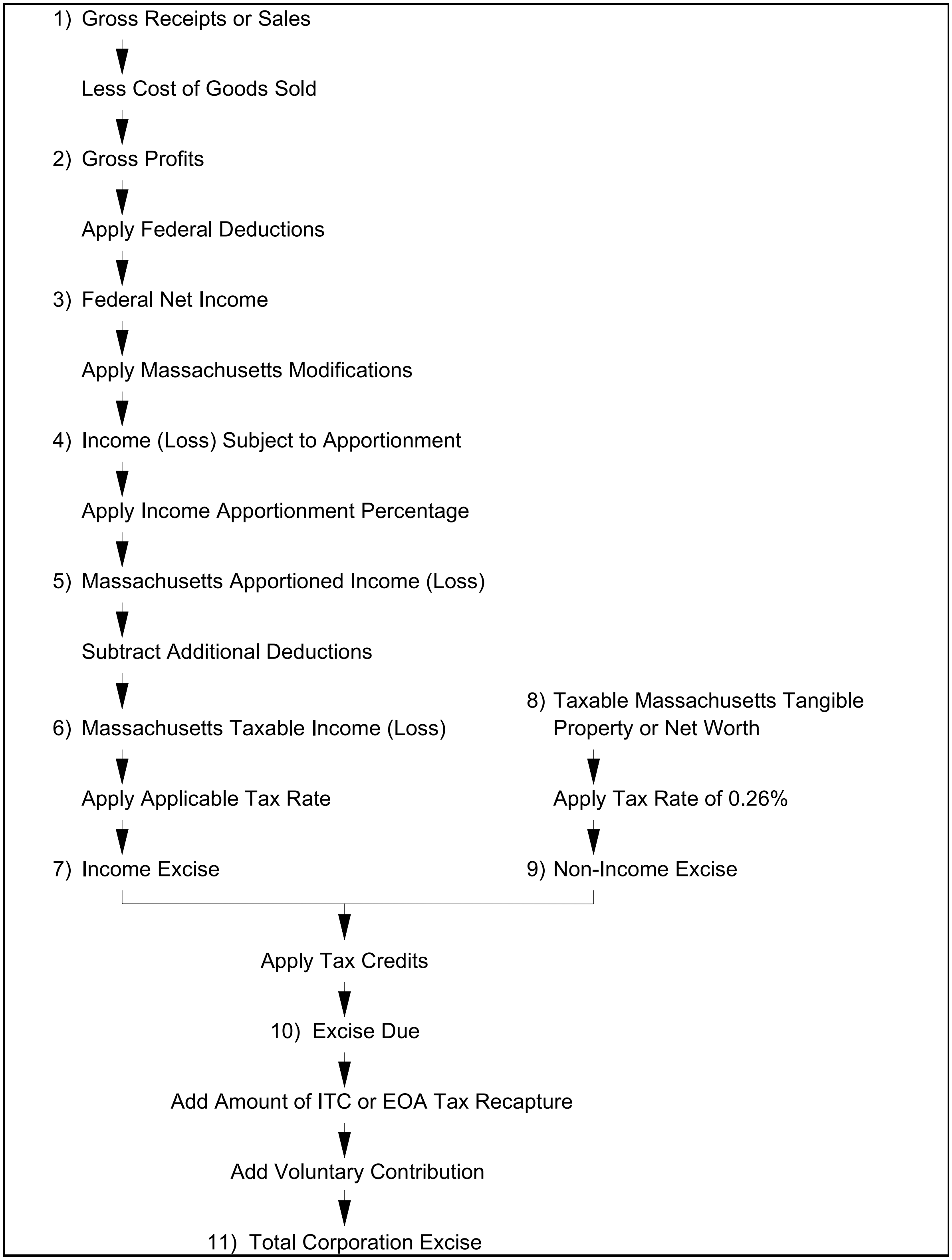
Excise due is the larger of the following two items: the sum of the income and non-income excise after deducting allowable tax credits -- the economic opportunity area credit, property tax for a new facility in a poverty area, the 3% Investment tax credit, the vanpool credit, the research credit, harbor maintenance tax credit, full employment credit and any credits carried forward from previous tax years; or the minimum excise of $456.

The maximum amount of tax credits which may be used in any one taxable year cannot exceed 50% of the excise imposed. A corporation may carry over and apply the remaining credits not allowed because of this limitation to the excise for any subsequent taxable year. Credits are not allowed to reduce a corporation's excise below the minimum tax.

11. **Total Corporation Excise**

Total corporation excise is calculated by adding the amount of the investment tax credit recapture, economic opportunity area tax credit recapture and the voluntary contribution to the endangered wildlife conservation fund to excise due. The ITC recapture is a payment of tax on the portion of the investment tax credit claimed on property which has ceased to be in qualified use before the end of its useful life.

Chart A-1: Computation of Massachusetts Business Corporation Excise



Appendix B: The Financial Institution Excise
Description of Massachusetts Financial Institution Excise

1. **Federal Net Income**
   Total income minus total deductions as stated on US Form 1120, line 28. This item reflects a corporation's federal taxable income before net operating losses and special deductions are applied. Note that under the Internal Revenue Code, financial institutions are taxed as business corporations, not separately as under the Massachusetts General Law (Form 63 FI Schedule A, Item 2).

2. **Total Adjusted Taxable Income**
   Federal net income adjusted for the different definitions of taxable income between the federal and state tax codes.

   The following items must be added to federal net income to arrive at adjusted income (Schedule A, Item 7):

   - state and municipal bond interest (Schedule A, Item 3)
   - foreign, state or local income, franchise, excise or capital stock taxes (Schedule A, Item 4)
   - net capital loss carryover used to reduce capital gain (Schedule A, Item 5)
   - other income (Schedule A, Item 6)

   The total adjusted taxable income (Schedule A, Item 11) is equal to the above adjusted income subtracting Abandoned Building Renovation Deduction (Schedule A, Item 8), then multiplies apportionment percentage (Schedule D, Item 5).

3. **Excise Due**
   Excise is determined by multiplying total adjusted taxable income in Massachusetts by the tax rate of 10.91%, if bank, savings & loan association or trust, if other financial institutions by 10.5% (Form 63 FI, Item 2). Excise due is equal to this excise minus the Economic Opportunity Credit (Form 63 FI, Item 3), but not less than minimum tax $456.

4. **Total Excise Due After Voluntary Contribution**
   The total excise due is calculated by adding any voluntary contribution (Form 63 FI, Item 7) to the Endangered Wildlife Conservation Fund and Economic Opportunity Area Credit Recapture (Form 63 FI, Item 8) to the excise due (Excise due, Item 6).

Chart B-1: Computation of the Financial Institution Excise

Financial Institution Excise

1) Federal Net Income

↓

Apply Massachusetts Modifications:

State and Municipal Bond Interest

Foreign, State or Local Franchise, Excise or Capital Stock Taxes

Portion of Net Capital Loss Carryover Used to Reduce Capital Gains

Other Income

Abandoned Building Renovation Deduction

↓

2) Income Subject to Apportionment

↓

Apply Apportionment Percentage

↓

3) Total Adjust Taxable Income

↓

Apply Tax Rate 10.91% OR 10.5%

↓

4) Total Excise Due Before Voluntary Contribution

↓

Add Voluntary Contribution for Endangered wildlife conservation

Add Economic Opportunity Credit Recapture

↓

5) Total Excise Due

Appendix C: The Public Service Excises

Description of Massachusetts Public Service Company Excises

The public service company excises cover two different groups of organizations. The first are the public service corporations that provide gas, electric and water service, public transportation and telephone service to Massachusetts residents. The second group are the organizations involved in urban redevelopment projects.

Public Service Companies

The companies file a Form P.S. 1 and pay an excise on their apportioned adjusted federal net income. The federal net income as calculated on the federal Form 1120 is used as the starting point and adjusted to conform to the Massachusetts definition of taxable income. The adjustments made are: add taxes paid to other jurisdictions which are subtracted from federal net income; add interest earned from state and municipal bonds; add the portion of net capital loss carryovers used to reduce capital gains (from US Form 1120, Schedule D); and subtract dividends received from other utility corporations for which 80% or more of voting stock is owned. There is also a line item for other income that is included in Massachusetts taxable income. This adjusted net income amount is then apportioned to reflect Massachusetts activity using an equally-weighted, three-factor formula based on payroll, property and sales.

Once the Massachusetts taxable income is calculated, a tax rate of 6.5% is applied. No credits are allowed under the public service company excise. These companies do not face a minimum excise as do business corporations.

Urban Redevelopment Organizations

Corporations, partnerships, trusts and individuals that redevelop a site in an urban area for reuse are subject to tax under Chapter 121A of the Massachusetts General Laws. They are required to annually file a Form 121A for this excise.

The excise consists of two parts. The first is a 5% tax on gross income from all sources, defined as payments received from persons for the right to reside in or occupy a portion of a redeveloped project less federal interest deduction payments. The second is a 1% tax on the fair cash value of owned or leased real and tangible personal property exempt from local taxation.

There is also a provision for a minimum tax based on the three-year average assessed value of owned or leased real and tangible personal property before it was made exempt from local taxation. The final excise due is the greater of the minimum excise and the excise based on gross income and fair cash value of property.

Computation of Public Service Excises

PUBLIC SERVICE CORPORATIONS

1. **<u>Federal Net Income</u>**
   Total income minus total deductions as stated on US Form 1120, line 28. More specifically, this item reflects a corporation's federal taxable income before net operating losses and special deductions are applied. Note that under the Internal Revenue Code, public utilities are taxed as business corporations, not separately as under the Massachusetts General Law (Form P.S. 1, Computation of Franchise Tax, Item 1).

2. **<u>Total Income</u>**
   Federal net income adjusted for the different definitions of taxable income between the federal and state tax codes. The following items must be added to federal net income to arrive at total income (Computation of Franchise Tax, Item 6):

   - state and municipal bond interest (Computation of Franchise Tax, Item 2)
   - foreign, state or local franchise, excise or capital stock taxes (Computation of Franchise Tax, Item 3)
   - net capital loss carryover used to reduce capital gain (Computation of Franchise Tax, Item 4)
   - other income (Computation of Franchise Tax, Item 5)

3. **Adjusted Net Income**
   Total Income determined above is adjusted for the receipt of dividends from utility companies of which at least 80% of the stock is owned by the public service corporation. This is the amount of income that is subject to apportionment (Computation of Franchise Tax, Item 8).

4. **Massachusetts Taxable Income**
   Adjusted net income is multiplied by the income apportionment percentage to determine the income taxable in Massachusetts (Computation of Franchise Tax, Item 10).

5. **Excise Due**
   A public service company's excise is determined by multiplying its Massachusetts taxable income by the tax rate of 6.5% (Computation of Franchise Tax, Item 11).

6. **Total Excise Due After Voluntary Contribution**
   The total excise due is calculated by adding any voluntary contribution to the Endangered Wildlife Conservation Fund to the excise due (Schedule A, Item 15).

URBAN REDEVELOPMENT ORGANIZATIONS

1. **Gross Income From All Sources**
   This covers all income generated from the redeveloped site through payments made by persons for the right to reside in or occupy a portion or all of the project (Form 121A, Computation of Excise, Item 1A). Only federal interest deduction payments are permitted to reduce income according to this concept. This income is subject to a 5% tax (Computation of Excise, Item 2B).

2. **Fair Cash Value of Property Exempt From Local Taxation**
   The fair cash value of owned or leased real and tangible property exempt from local taxation is also subject to tax (Computation of Excise, Item 2A). Such property deemed tax-exempt as of January 1, 1997 is subject to a state-level tax of $10 per $1,000 of value, or 1% (Computation of Excise, Item 2B).

3. **Excise Due Based on Income and Fair Cash Value**
   This is the sum of the 5% tax on gross income and the 1% tax on the fair cash value of property exempt from local taxation (Computation of Excise, Item 3B).

4. **Minimum Excise**
   The minimum excise faced by urban redevelopment organizations is based on the three-year average fair cash value of property not subject to local taxation. The local tax rate from fiscal 1997 is applied to this average value to determine the minimum excise amount (Computation of Excise, Item 7B).

5. **Total Excise Before Voluntary Contribution**
   This is the larger of either the minimum excise or the excise based on income and fair cash value of property exempt from local taxation (Computation of Excise, Item 8B).

6. **Total Excise Due**
   The total excise due is calculated by adding any voluntary contribution to the Endangered Wildlife Conservation Fund to the excise due (Computation of Excise, Item 10B).

Chart C-1: Computation of the Massachusetts Public Service Organization Excises

Public Service Company Excise

1 Federal Net Income

↓

Apply Massachusetts Modifications:
State and municipal bond interest
Foreign, state or local franchise, excise or capital stock taxes
Portion of net capital loss carryover used to reduce capital
Other income

↓

2) Total Income

↓

Subtract Dividends Received from Other Utility Corporations (80% or More Owned)

↓

3) Adjusted Net Income

↓

Apply Income Apportionment Percentage

↓

4) Massachusetts Taxable Income

↓

Apply Tax Rate at

↓

5) Total Excise Due Before Voluntary Contribution

↓

Add Voluntary Contribution for Endangered Wildlife Conservation

↓

6) Total Excise Due

Urban Redevelopment Excise

1 Gross Income From All Sources in1998

↓

Apply 5% Tax

2) Fair Cash Value of Owned and Real and Tangible Property From Local Taxation as of Jan 1, 1998

↓

Apply 1% Tax

↓

3) Excise Due Based on Income and Fair Cash

4) Three-year Average Assessed Value of Owned and Leased Real and Property Exempt From Local Taxation

↓

Apply Fiscal 1998 Local Tax Rate to Get Minimum

↓

5) Total Excise Due Before Voluntary Contribution (Larger of Minimum Excise or Excise Due Based on Income and Fair Cash

↓

Add Voluntary Contribution for Endangered Wildlife Conservation

↓

6) Total Excise Due

Appendix D: The Insurance Company Excises

Description of Massachusetts Insurance Excise

In 1998 Massachusetts taxed insurance companies differently than other business corporations. Both the basis for taxation and tax rates differ among the various types of insurance companies -- life insurance companies, ocean marine and other insurance companies, and property and casualty companies.

Determination of Excise

Life Insurance Companies

In 1998, life insurance companies authorized to do business in the Commonwealth are subject to a premium-based excise. Domestic life insurers are liable for an additional investment privilege excise.

Premium Excise:

The premiums-based excise is imposed on life and accident and health (A&H) premiums issued during the preceding calendar year which are allocable to Massachusetts. (Premiums for approved Preferred Provider organizations are taxed separately. See Preferred Provider Organizations for details). For foreign companies, life premiums are allocable to Massachusetts if the insured is a resident of Massachusetts. A&H premiums are allocable to Massachusetts if the premiums are paid to insure property or interest in the state. For domestic companies, all premiums are allocable if the insured is a resident of Massachusetts or a resident in a jurisdiction where no tax is paid by the insurance company. Like most states, Massachusetts exempts annuity premiums from taxation. Massachusetts also imposes retaliatory taxes on insurance companies based in states that impose retaliatory taxes on Massachusetts-based companies.

Certain adjustments must be made to net life and A&H premiums to determine the value of premiums taxable in the Commonwealth. Dividends paid by the insurance company to policyholders which are applied to purchase additional insurance or to shorten the premium paying period are generally not included in net premiums, and must be added to foreign and domestic life premiums and domestic accident and health premiums. However, deductions are allowed for these dividends.

The Commonwealth allows other dividend-related deductions: deductions for dividends paid by the insurance company to policyholders which are either paid in cash, applied to future premiums, or left to accumulate interest. A deduction is also allowed for premiums returned to policyholders (not including cash surrender values).

Domestic corporations are allowed an additional deduction for premiums for employee group life and accident and health plans.

The excise on taxable life and accident and health premiums is calculated at a 2.00% rate. Foreign insurers are liable for the larger of the excise as calculated according to retaliatory provisions, or the excise calculated according to Massachusetts provisions as described above.

All insurance companies that are authorized to do business in the Commonwealth are entitled to a credit as members of the Massachusetts Life and Health Insurance Guaranty Association. The Massachusetts Life and Health Insurance Guaranty Association was established to protect policyholders against the insolvency of member insurers by assuming the obligations of a member insurer that cannot meet its contractual obligations. In order to carry out its duties, the Association assesses its members for certain costs. However, members are allowed a credit against their excise equal to 10% of assessments for five calendar years. In effect, the credit provides an offset of 50% of the Association's assessments over a five-year period. The credit is limited to $3 million for all member insurers for a calendar year.

The credit is based on the annual assessment in the prior year, with the assessments for 1991 being the first year eligible for this credit.

Domestic life insurers can also claim a credit against their premium excise equal to 1.5% of the company's proportionate share of the cost of certain investments in the Massachusetts Capital Resource Company. The Massachusetts Capital Resource Company was established in 1977 to provide capital financing for businesses, and was funded through assessments on domestic life insurers.

Premiums excise due is the premium excise (or, for foreign insurers, an excise calculated according to retaliatory provision) less allowable credits. Since 1989, insurance companies can also make a voluntary contribution for endangered wildlife conservation.

Investment Privilege:

In 1998, domestic insurers were also subject to an investment privilege excise which is based on a company's investment income allocable to Massachusetts. Investment income includes such items as interest, dividends, rents and royalties, less allowable deductions such as depreciation. Taxable investment income is calculating using Federal investment income as its starting point. A company's federal taxable income is determined by dividing total taxable investment income into two components--"policyholders' share" and " company's share". For federal purposes, policyholders' share of income are earnings on the amounts that insurance companies are required to hold in reserve to meet policy and other contractual liabilities. Insurance companies are not taxed on the "policyholders' share" of investment income, but are taxed on the remainder--the "company's share" of investment income.

Massachusetts requires that certain adjustments be made to the company's share of taxable investment income. State and municipal bond interest not included in the company's Federal income and taxes deducted from Federal income must be added to income for Massachusetts purposes. Massachusetts does not allow the Federal deduction for dividends received, but allows its own deduction for most dividends.

Investment income is allocated to Massachusetts according to an apportionment percentage comprised of two factors--a premium factor, representing 90% of the apportionment percentage, and a payroll factor, representing 10% of the apportionment percentage. The premium factor is calculated by dividing the sum of life insurance premiums, annuity considerations and A&H premiums related to direct business in the Commonwealth, as well as premiums and annuities in jurisdictions where no taxes are paid by the total of all life premiums, annuity considerations and A&H premiums received during the taxable year. This total is then multiplied by 9. The payroll factor is calculated by dividing compensation paid in Massachusetts by the total amount of compensation paid during the taxable year. The premium factor and the payroll factor are combined and divided by 10 to arrive at the Massachusetts apportionment percentage. Because the apportionment factor cannot exceed 20% by statute, the actual apportionment percentage is either the Massachusetts apportionment percentage or 20%, whichever is less.

Investment income allocated to Massachusetts is taxed at a rate of 14%. Insurers with admitted assets of less that $240 million are allowed a credit against their investment privilege excise. The credit is equal to $20,000 for companies with assets totaling less than $200 million, and declining by $500 for each $1 million in assets above $200 million. In determining the total excise due, domestic life insurance companies can also make a voluntary contribution for endangered wildlife conservation.

Provisions in the law allow domestic corporations who were authorized to do business in the Commonwealth as of December 31, 1943 to calculate their excise based on the net value of life insurance policies rather than a premium-based life insurance excise. This provision is only available to corporations whose excise calculated on the basis of the value of policies has never exceeded the excise calculated on a premium basis. Given these restrictions, the use of this provision is extremely limited.

Other Insurance Companies

Life insurers and insurance companies engaged in ocean marine business are subject to taxation in the Commonwealth under separate provisions of the law. All other insurers, primarily property and casualty insurers, are subject to taxation based on the amount of premiums subject to tax in Massachusetts. Domestic insurers are liable for an additional excise on investment income.

Premium Excise:

Insurers taxable under these provisions are subject to an excise based on the amount of net direct premiums subject to tax in Massachusetts. Net direct premiums are, for Massachusetts purposes, gross premiums adjusted for certain other items such as additional assessments made on policyholders. Premiums and charges are subject to tax in Massachusetts if, for foreign corporations, the premiums relate to property or interests in Massachusetts or, for domestic corporations, if premiums are written in Massachusetts or in a jurisdiction where no tax is paid.

Both domestic and foreign insurers are allowed a deduction for premiums which are returned or credited to policyholders in Massachusetts as dividends. Net premiums, less the dividend deduction, are taxed at a 2.28% rate. Earnings from the Massachusetts Property Insurance Underwriting Association and Crime Insurance Program ("Fair Plan" programs), which companies doing business in Massachusetts are required to participate in, are also subject to tax at the 2.28% rate.

Investment Income Excise:

Domestic insurers are also subject to an excise on gross investment income. Gross investment income includes all interest earned on bonds, loans and cash, on dividends, on real estate, and on other invested assets. A 1.00% tax rate is applied to a domestic insurers gross investment income.

Both foreign and domestic companies are entitled to a tax credit as members of the Massachusetts Life and Health Insurance Guaranty Association. Members are allowed a credit against their excise equal to 10% of assessments for five calendar years. In effect, the credit provides an offset of 50% of the Association's assessments over a five-year period. The credit is limited to $3 million dollars for all member insurers for a calendar year.

Foreign insurers are liable for the larger of the excise as calculated according to retaliatory provisions, or the excise calculated according to Massachusetts provisions as described above.

Preferred Provider Organizations

Since 1989, premiums generated by authorized preferred provider organizations have been taxed separately from other accident and health premiums. Preferred provider organizations are those organizations that offer or administer a health benefit plan under a preferred provider arrangement as authorized by the Commissioner of Insurance. The Commonwealth taxes gross premiums generated by these organizations for coverage of Massachusetts residents, net of premiums returned or credited to policyholders as dividends, at a 2.28% rate.

Ocean Marine Business

Profits earned on ocean marine business are subject to a separate excise in Massachusetts. For purposes of this excise, ocean marine business means, in general, premiums related to the insurance of goods that are exported, imported, or transported by ocean.

The excise on ocean marine business is calculated based on a three-year average of net underwriting profits. Net underwriting profits are determined using total net premiums written in the United States during the taxable year as a starting point, and subtracting unearned premiums. Deductions are also allowed for losses incurred, net expenses, dividends, and federal income tax owed to arrive at net underwriting profit.

The average of the previous three-years' net underwriting profit is apportioned to Massachusetts using a ratio of the 3-year average of ocean marine business written in the Commonwealth to the three-year average of ocean marine business written in the United States. A 5.7% rate is applied to taxable profits to determine excise due in the Commonwealth.

Chart D-1: Summary of 1998 Tax Forms for Insurance Companies

Tax Form	Type of Company	Foreign or Domestic	Base of Tax	Tax Rate	Retaliatory Tax Provision
DL-1	Life Insurance	Domestic	Taxable life, accident and health insurance premiums, net value of policies	2% on life and acc./health ins. premiums, .25% on net value	N/A
DL-2	Life Insurance	Domestic	Taxable net investment income apportioned to Massachusetts	14%	N/A
63-22	Insurance Companies, except Life Insurance or Ocean Marine	Domestic	Taxable (non-life) insurance premiums and gross investment income	2.28% on premiums, 1% on investment income	N/A
63-23	Insurance Companies, except Life Insurance or Ocean Marine	Foreign	Taxable premiums for insurance of property or interests attributable to Massachusetts	2.28%	Yes
63-20-23	Life Insurance	Foreign	Taxable life insurance premiums attributable to Massachusetts, accident and health insurance premiums	2% on all premiums	Yes
176-I	Preferred Providers (Accident and Health Insurers, Nonprofit Hospitals, HMO's, and other nonprofit medical, optometric or dental companies)	Domestic and Foreign	Gross premiums for coverage of persons who reside in Massachusetts	2.28%	N/A