



# A Report on 1999 Corporate Excise Returns

**Commonwealth of  
Massachusetts  
Department of Revenue**  
Office of Tax Policy Analysis

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December 2002

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## Executive Summary

This aggregate statistical report of taxes collected from corporations and certain other businesses fulfills the requirements of section 82 of chapter 62C of the General Laws, as established by Chapter 402 of the Acts of 1992.

### *Contents of the Report*

The report provides summary information on the tax owed, income, and use of credits, deductions, exemptions, and exclusions by corporations doing business in the Commonwealth. The statistical tables cover each type of corporation subject to the Massachusetts corporate excise under M.G.L. Chapter 63, including business corporations, banks, insurance companies, and public utilities. Information for the report is drawn from tax returns filed with the Department of Revenue for tax year 1999; as provided by section 82, information not reported on Massachusetts tax returns for tax year 1999 is not included in this report.

The tables in this report present consolidated total amounts by industry and by the amount of gross receipts, Massachusetts taxable income, and corporate excise due. In all cases, both the number of corporations reporting and the total dollar amount of a line item are given. Additional information about the structure of the business corporation, financial institution, insurance company, and public utility excises is provided in an appendix at the end of this report.

To the extent that data were available, the tables report all deductions, exemptions, and exclusions allowed under Massachusetts General Law for tax year 1999.

Industry group detail tables are provided for business corporation line item data, since corporations from many different industry groups are required to file such returns. The data presented in the tables reflect information as filed by the corporate taxpayer and have not been adjusted for subsequent audit or enforcement activity by the Department.

### *Missing or Not Applicable Data*

The tables in this report are based upon line item information from taxpayers' returns which may have missing information or which may be inapplicable to some detail subcategories presented in the table. In all cases, the aggregate amounts reported include all available information for a line item, subject to restrictions to preserve the confidentiality of taxpayer data. An example of missing data: some returns lacked North American Industry Classification codes. Therefore, information for those returns is reported in the "Missing or Not Applicable Data" columns of the industry group detail tables. An example of data not applicable: the line item for Income Subject to Apportionment is not present for corporations filing as Small Business Corporations. These corporations are required to have all their income derived from Massachusetts activity, so there is no apportionment involved.

### *Confidentiality of Taxpayer Data*

The results presented in the tables comply with the Commonwealth's laws regarding the confidentiality of taxpayer data, including the relevant provisions of section 82, and the rules for implementing those laws. These rules disallow the reporting of line item information for an individual corporation; therefore, when the data upon which this report is based pertain to less than three corporations, no dollar amount has been disclosed.

## Changes from the 1998 Report

The statistics in this report reflects three tax law changes from 1998, that affected 1999 corporate excise collections. These are:

*Change of apportionment formulas for certain manufacturers.* The apportionment formula for a section 38 manufacturer, corporation engaged in substantial manufacturing, was adjusted yearly through tax year 2000 to gradually increase its weight of sales by 10% annually, and to reduce the payroll and property factors' weight by 5% each per year. For section 38 manufacturers, the weights in tax year 1999 were 90%, 5% and 5%, for sales, property and payroll, respectively.

*Brownfields Tax Credit.* Effective for tax years beginning on or after January 1, 1999, taxpayers can take a credit for amounts expended to rehabilitate contaminated property owned or leased for business purposes and located within an economically distressed area. The credit is either of 25% or 50% of certain environmental response or removal costs incurred between August 1, 1998 and January 1, 2005. A five year carry forward of unused credit is allowed.

*Definition of Financial Institutions changed.* For tax years beginning on or after January 1, 1999, corporations which were taxed under MGL Ch. 62 (income tax on individuals, trusts, corporate trusts, partnerships and S corporations) or MGH Ch. 63, sections 30 to 42, inclusive (corporate excise), are now taxed under MGL Ch. 63, section 1 through 2A inclusive and must file a Form 63FI, Financial Institution Excise Tax Return.

Table S1: 1999 Corporate Excise Returns by Industry

		Category of Industries													
		Agriculture, Forestry, Fishing and Hunting	Mining	Construction	Manufacturing	Transportati- on and Warehousing	Wholesale Trade	Retail Trade	Information	Finance, Insurance and Real Estate	Services	Other and Undefined	All Corporations		
Gross Receipts	Count	422	58	7,217	8,035	2,914	5,734	8,306	1,679	5,101	24,509	2,728	66,703		
	Sum(\$,000)	1,268,286	13,562,779	96,828,431	2,007,753,421	243,078,248	753,635,069	620,287,839	167,198,760	403,052,581	440,128,725	195,143,498	4,941,937,637		
Gross Profits	Count	420	58	7,207	8,025	2,910	5,726	8,283	1,658	5,045	24,444	2,700	66,476		
	Sum(\$,000)	539,323	4,509,390	14,100,542	668,555,893	137,882,906	113,961,633	197,352,349	108,076,430	156,755,765	258,642,835	78,367,957	1,738,745,024		
Net Op. Loss Carryover	Count	111	7	1,442	1,526	516	1,028	1,635	288	1,712	5,134	396	13,795		
	Sum(\$,000)	3,613	43,467	101,514	16,746,778	1,431,351	2,858,491	1,253,005	1,537,007	5,330,247	4,825,235	1,602,306	35,733,013		
Income Sub. Apportionment	Count	384	64	6,582	7,591	2,736	5,464	7,481	1,741	8,834	22,897	2,781	66,555		
	Sum(\$,000)	32,669	-421,177	1,964,052	17,862,985	7,771,077	7,830,205	4,386,977	-16,753,385	5,921,928	-9,019,899	825,814	20,401,248		
Mass. Taxable Income	Count	196	38	4,072	4,271	1,549	3,492	4,566	652	4,522	12,256	1,433	37,047		
	Sum(\$,000)	20,326	13,308	546,749	3,280,580	243,577	1,013,018	1,135,683	638,237	1,556,026	1,905,254	167,256	10,520,014		
Non Income Excise	Count	820	108	9,846	10,267	3,144	7,477	13,740	2,222	12,106	37,509	3,644	100,883		
	Sum(\$,000)	333	123	5,777	72,803	3,172	17,460	24,309	10,677	38,785	31,649	6,834	211,921		
Income Excise	Count	193	36	4,014	4,246	1,537	3,471	4,514	640	4,453	12,052	1,397	36,553		
	Sum(\$,000)	1,359	731	37,438	271,571	21,265	76,016	86,206	51,771	133,831	149,824	14,601	844,612		
Excise Due	Count	1,230	170	14,069	12,400	5,102	9,508	16,002	3,392	22,528	52,392	6,599	143,392		
	Sum(\$,000)	1,998	875	47,128	239,305	25,952	90,379	113,370	62,016	221,556	182,775	23,322	1,008,675		
Exem. Prop. Sub. Lo Tax	Count	779	87	8,143	5,992	2,460	4,164	8,199	835	8,147	20,275	2,074	61,155		
	Sum(\$,000)	170,155	70,129	1,172,027	6,720,296	2,751,078	1,331,634	2,675,247	1,045,203	11,267,222	4,948,623	1,724,375	33,875,988		
Cred.Build in a Pov. Area	Count	0	0	0	8	0	**	0	0	0	0	**	10		
	Sum(\$,000)	.	.	.	18	.	**	.	.	.	.	**	50		
Econ. Opp. Area Credit	Count	0	0	**	52	**	7	10	0	**	9	3	86		
	Sum(\$,000)	.	.	**	2,663	**	746	392	.	**	101	19	3,933		
Renovation Deduction	Count	0	0	3	8	**	**	0	0	3	3	0	22		
	Sum(\$,000)	.	.	136	715	**	**	.	.	553	58	.	1,537		
Investement Tax Credit	Count	31	4	14	1,686	5	82	14	42	42	158	20	2,098		
	Sum(\$,000)	61	48	92	30,122	168	497	133	1,241	1,018	3,264	120	36,763		
Vanpool Credit	Count	0	0	0	**	0	0	0	0	**	0	0	8		
	Sum(\$,000)	.	.	.	**	.	.	.	.	**	.	.	294		
Research Credit	Count	0	0	**	583	**	27	10	66	31	443	17	1,179		
	Sum(\$,000)	.	.	**	53,364	**	1,522	145	1,240	4,620	12,333	445	73,670		
Harbor Maint. Credit	Count	0	0	0	17	0	24	4	**	**	**	0	48		
	Sum(\$,000)	.	.	.	648	.	2,352	21	**	**	**	.	3,027		
Full Employ. Credit	Count	**	0	0	3	0	0	0	0	0	**	0	5		
	Sum(\$,000)	**	.	.	5	.	.	.	.	.	**	.	7		
Brownfields Credit	Count	0	0	0	0	0	0	0	0	**	0	0	**		
	Sum(\$,000)	.	.	.	.	.	.	.	.	**	.	.	**		

SOURCE: Massachusetts Department of Revenue

**Table S2**  
**Corporate Excise Returns for 1997, 1998 and 1999**

			Amount	Percent			Amount	Percent
	1997	1998	Difference	Difference	1999	Difference	Difference	Difference
<b>Number of All Returns</b>	<b>141,686</b>	<b>142,770</b>	<b>1,084</b>	<b>0.8%</b>	<b>143,392</b>	<b>622</b>	<b>0.4%</b>	
<b>Gross Receipts</b>								
<b>Number</b>	68,642	68,013	-629	-0.9%	66,703	-1,310	-1.9%	
<b>Amount (\$000s)</b>	4,536,183,332	5,928,773,636	1,392,590,304	30.7%	4,941,937,637	-986,835,999	-16.6%	
<b>Gross Profits</b>								
<b>Number</b>	68,441	67,908	-533	-0.8%	66,476	-1,432	-2.1%	
<b>Amount (\$000s)</b>	1,447,059,787	1,675,733,951	228,674,164	15.8%	1,738,745,024	63,011,073	3.8%	
<b>Net Operating Loss</b>								
<b>Carryover</b>								
<b>Number</b>	14,585	13,769	-816	-5.6%	13,795	26	0.2%	
<b>Amount (\$000s)</b>	30,385,630	34,473,837	4,088,207	13.5%	35,733,013	1,259,176	3.7%	
<b>Income Subject to Apportionment</b>								
<b>Number</b>	68,600	68,735	135	0.2%	66,555	-2,180	-3.2%	
<b>Amount (\$000s)</b>	74,910,400	22,311,029	-52,599,371	-70.2%	20,401,248	-1,909,781	-8.6%	
<b>Massachusetts Taxable Income</b>								
<b>Number</b>	40,677	39,132	-1,545	-3.8%	37,047	-2,085	-5.3%	
<b>Amount (\$000s)</b>	10,009,721	11,726,071	1,716,350	17.1%	10,520,014	-1,206,057	-10.3%	
<b>Nonincome Excise</b>								
<b>Number</b>	102,236	101,795	-441	-0.4%	100,883	-912	-0.9%	
<b>Amount (\$000s)</b>	171,652	190,623	18,971	11.1%	211,921	21,298	11.2%	
<b>Income Excise</b>								
<b>Number</b>	37,705	38,005	300	0.8%	36,553	-1,452	-3.8%	
<b>Amount (\$000s)</b>	786,591	884,482	97,891	12.4%	844,612	-39,870	-4.5%	
<b>Excise Due</b>								
<b>Number</b>	141,686	142,770	1,084	0.8%	143,392	622	0.4%	
<b>Amount (\$000s)</b>	896,917	1,011,639	114,722	12.8%	1,008,675	-2,964	-0.3%	
<b>Exemption for Property Subject to Local Taxation</b>								
<b>Number</b>	56,800	59,384	2,584	4.5%	61,155	1,771	3.0%	
<b>Amount (\$000s)</b>	31,022,903	35,023,672	4,000,769	12.9%	33,875,988	-1,147,684	-3.3%	
<b>Tax Credit for Building in a Poverty Area</b>								
<b>Number</b>	**	9	N/A	N/A	10	1	11.1%	
<b>Amount (\$000s)</b>	**	83	N/A	N/A	50	-33	-39.8%	
<b>Economic Opportunity Area Credit</b>								
<b>Number</b>	71	76	5	7.0%	86	10	13.2%	
<b>Amount (\$000s)</b>	3,461	5,431	1,970	56.9%	3,933	-1,498	-27.6%	
<b>Renovation Deduction</b>								
<b>Number</b>	40	33	-7	-17.5%	22	-11	-33.3%	
<b>Amount (\$000s)</b>	209,671	164,463	-45,208	-21.6%	1,537	-162,926	-99.1%	
<b>Investment Tax Credit</b>								
<b>Number</b>	2,271	2,165	-106	-4.7%	2,098	-67	-3.1%	
<b>Amount (\$000s)</b>	43,946	40,202	-3,744	-8.5%	36,763	-3,439	-8.6%	
<b>Vanpool Credit</b>								
<b>Number</b>	12	9	-3	-25.0%	8	-1	-11.1%	
<b>Amount (\$000s)</b>	308	36	-272	-88.3%	294	258	716.7%	
<b>Research Credit</b>								
<b>Number</b>	1,070	1,094	24	2.2%	1,179	85	7.8%	
<b>Amount (\$000s)</b>	59,672	68,953	9,281	15.6%	73,670	4,717	6.8%	
<b>Harbor Maintenance Credit</b>								
<b>Number</b>	64	58	-6	-9.4%	48	-10	-17.2%	
<b>Amount (\$000s)</b>	1,847	1,269	-578	-31.3%	3,027	1,758	138.5%	
<b>Full Employment Credit</b>								
<b>Number</b>	7	5	N/A	N/A	5	0	0.0%	
<b>Amount (\$000s)</b>	6	6	N/A	N/A	7	1	16.7%	
<b>Brownfields Credit</b>								
<b>Number</b>	NA	NA	N/A	N/A	**	NA	NA	
<b>Amount (\$000s)</b>	NA	NA	N/A	N/A	**	NA	NA	

See footnotes after Table 7

Table S3: 1999 Corporate Disclosure Schedule by Industry

		Category of Industries												
		Agriculture, Forestry, Fishing and Hunting	Mining	Construction	Manufacturing	Transportati- on and Warehousing	Wholesale Trade	Retail Trade	Information	Finance, Insurance and Real Estate	Services	Other and Undefined	All Corporations	
Charitable	Count	249	53	3,935	4,598	983	3,198	4,308	716	3,919	12,343	805	35,107	
Contributions	Sum(\$,000)	2,659	2,786	45,313	2,467,680	47,454	145,127	301,259	117,693	666,163	292,873	209,896	4,298,903	
Fed. Res.	Count	**	0	17	596	**	63	35	54	38	402	27	1,236	
Expenses	Sum(\$,000)	**	.	706,546	26,786,726	**	325,477	145,913	1,613,154	707,026	2,704,900	324,547	33,315,198	
<b><u>Accelerated Depreciation Taken Federally</u></b>														
Equipment	Count	226	39	3,177	4,323	917	2,434	3,841	803	2,774	12,377	496	31,407	
	Sum(\$,000)	8,734	580,247	666,544	35,814,150	6,300,235	4,940,897	4,619,814	3,234,047	16,516,467	4,004,056	2,105,432	78,790,623	
Rental	Count	9	4	46	44	4	34	50	7	314	190	24	726	
Housing	Sum(\$,000)	95	27	512	3,353	1,148	7,165	3,555	7,351	10,684	8,751	659	43,300	
Building	Count	51	15	349	1,074	122	439	788	88	1,074	1,594	66	5,660	
(nonhousing)	Sum(\$,000)	1,471	11,413	5,626	3,039,630	29,606	253,576	214,795	119,392	401,680	281,222	137,323	4,495,732	
Pollution	Count	**	0	**	20	0	**	4	**	7	5	**	41	
Con. Fac.	Sum(\$,000)	**	.	**	88,099	.	**	-3	**	56	881	**	89,289	
<b><u>Calculated Depreciation By Accounting Principles</u></b>														
Equipment	Count	203	38	3,058	4,175	895	2,342	3,661	800	2,656	11,930	522	30,280	
	Sum(\$,000)	7,433	449,881	600,824	33,228,917	4,252,861	3,182,870	4,175,586	2,499,585	9,838,248	3,466,542	1,191,589	62,894,335	
Rental	Count	6	4	41	41	4	34	46	8	298	183	27	692	
Housing	Sum(\$,000)	124	27	318	10,792	18	4,769	2,690	6,046	11,300	3,332	634	40,049	
Building	Count	43	14	318	1,021	118	409	715	83	1,005	1,461	68	5,255	
(nonhousing)	Sum(\$,000)	1,612	7,918	6,011	3,089,420	45,115	269,208	267,622	201,544	459,463	296,359	64,893	4,709,165	
Pollution	Count	**	0	**	20	**	**	5	**	7	5	**	44	
Con. Fac.	Sum(\$,000)	**	.	**	78,037	**	**	862	**	152	1,850	**	83,392	
<b><u>Difference Between Accelerated And Calculated Depreciation</u></b>														
Equipment	Count	131	22	2,003	3,380	621	1,734	2,180	593	1,671	7,287	389	20,011	
	Sum(\$,000)	1,301	130,366	65,720	2,585,233	2,047,374	1,758,027	444,229	734,463	6,678,219	537,513	913,844	15,896,289	
Rental	Count	5	0	21	37	5	20	34	7	143	138	17	427	
Housing	Sum(\$,000)	-28	.	194	-7,439	1,130	2,396	865	1,305	-616	5,419	26	3,252	
Building	Count	25	6	151	749	78	267	351	61	468	711	42	2,909	
(nonhousing)	Sum(\$,000)	-142	3,495	-385	-49,790	-15,509	-15,633	-52,827	-82,152	-57,783	-15,137	72,431	-213,433	
Pollution	Count	0	0	**	22	**	**	4	**	9	8	0	49	
Con. Fac.	Sum(\$,000)	.	.	**	10,062	**	**	-865	**	-96	-970	.	5,897	

See footnotes after Table 7



## Table Section

Table 1: 1999 Corporate Excise Returns by Industry

		Category of Industries												
		Agriculture, Forestry, Fishing and Hunting	Mining	Construction	Manufacturing	Transportati- on and Warehousing	Wholesale Trade	Retail Trade	Information	Finance, Insurance and Real Estate	Services	Other and Undefined	All Corporations	
Gross Receipts	Count	422	58	7,217	8,035	2,914	5,734	8,306	1,679	5,101	24,509	2,728	66,703	
	Sum(\$,000)	1,268,286	13,562,779	96,828,431	2,007,753,421	243,078,248	753,635,069	620,287,839	167,198,760	403,052,581	440,128,725	195,143,498	4,941,937,637	
Gross Profits	Count	420	58	7,207	8,025	2,910	5,726	8,283	1,658	5,045	24,444	2,700	66,476	
	Sum(\$,000)	539,323	4,509,390	14,100,542	668,555,893	137,882,906	113,961,633	197,352,349	108,076,430	156,755,765	258,642,835	78,367,957	1,738,745,024	
Net Op. Loss Carryover	Count	111	7	1,442	1,526	516	1,028	1,635	288	1,712	5,134	396	13,795	
	Sum(\$,000)	3,613	43,467	101,514	16,746,778	1,431,351	2,858,491	1,253,005	1,537,007	5,330,247	4,825,235	1,602,306	35,733,013	
Income Sub. Apportionment	Count	384	64	6,582	7,591	2,736	5,464	7,481	1,741	8,834	22,897	2,781	66,555	
	Sum(\$,000)	32,669	-421,177	1,964,052	17,862,985	7,771,077	7,830,205	4,386,977	-16,753,385	5,921,928	-9,019,899	825,814	20,401,248	
Mass. Taxable Income	Count	196	38	4,072	4,271	1,549	3,492	4,566	652	4,522	12,256	1,433	37,047	
	Sum(\$,000)	20,326	13,308	546,749	3,280,580	243,577	1,013,018	1,135,683	638,237	1,556,026	1,905,254	167,256	10,520,014	
Non Income Excise	Count	820	108	9,846	10,267	3,144	7,477	13,740	2,222	12,106	37,509	3,644	100,883	
	Sum(\$,000)	333	123	5,777	72,803	3,172	17,460	24,309	10,677	38,785	31,649	6,834	211,921	
Income Excise	Count	193	36	4,014	4,246	1,537	3,471	4,514	640	4,453	12,052	1,397	36,553	
	Sum(\$,000)	1,359	731	37,438	271,571	21,265	76,016	86,206	51,771	133,831	149,824	14,601	844,612	
Excise Due	Count	1,230	170	14,069	12,400	5,102	9,508	16,002	3,392	22,528	52,392	6,599	143,392	
	Sum(\$,000)	1,998	875	47,128	239,305	25,952	90,379	113,370	62,016	221,556	182,775	23,322	1,008,675	
Exem. Prop. Sub. Lo Tax	Count	779	87	8,143	5,992	2,460	4,164	8,199	835	8,147	20,275	2,074	61,155	
	Sum(\$,000)	170,155	70,129	1,172,027	6,720,296	2,751,078	1,331,634	2,675,247	1,045,203	11,267,222	4,948,623	1,724,375	33,875,988	
Cred.Build in a Pov. Area	Count	0	0	0	8	0	**	0	0	0	0	**	10	
	Sum(\$,000)	.	.	.	18	.	**	.	.	.	.	**	50	
Econ. Opp. Area Credit	Count	0	0	**	52	**	7	10	0	**	9	3	86	
	Sum(\$,000)	.	.	**	2,663	**	746	392	.	**	101	19	3,933	
Renovation Deduction	Count	0	0	3	8	**	**	0	0	3	3	0	22	
	Sum(\$,000)	.	.	136	715	**	**	.	.	553	58	.	1,537	
Investement Tax Credit	Count	31	4	14	1,686	5	82	14	42	42	158	20	2,098	
	Sum(\$,000)	61	48	92	30,122	168	497	133	1,241	1,018	3,264	120	36,763	
Vanpool Credit	Count	0	0	0	**	0	0	0	0	**	0	0	8	
	Sum(\$,000)	.	.	.	**	.	.	.	.	**	.	.	294	
Research Credit	Count	0	0	**	583	**	27	10	66	31	443	17	1,179	
	Sum(\$,000)	.	.	**	53,364	**	1,522	145	1,240	4,620	12,333	445	73,670	
Harbor Maint. Credit	Count	0	0	0	17	0	24	4	**	**	**	0	48	
	Sum(\$,000)	.	.	.	648	.	2,352	21	**	**	**	.	3,027	
Full Employ. Credit	Count	**	0	0	3	0	0	0	0	0	**	0	5	
	Sum(\$,000)	**	.	.	5	.	.	.	.	.	**	.	7	
Brownfields Credit	Count	0	0	0	0	0	0	0	0	**	0	0	**	
	Sum(\$,000)	.	.	.	.	.	.	.	.	**	.	.	**	

SOURCE: Massachusetts Department of Revenue

**Table 2:  
1999 Corporate Excise Returns  
by Industry  
and  
Gross Receipts**

All Industries

Table 2  
1999 Corporate Excise Returns by Industry and Gross Receipts  
Business Corporations--All Industries

		Range of Gross Receipts										Total
		Missing	Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	0	54	10,568	26,380	16,748	4,675	2,553	1,959	2,492	1,274	66,703
	Sum(\$,000)	.	-298,581	439,654	10,744,426	58,936,147	74,419,910	90,170,376	138,648,278	548,244,271	4,020,633,157	4,941,937,637
Gross Profits	Count	0	255	10,363	26,268	16,684	4,653	2,542	1,953	2,486	1,272	66,476
	Sum(\$,000)	.	357,582	338,302	7,259,045	28,903,949	32,983,047	39,404,220	62,052,777	245,595,608	1,321,850,495	1,738,745,024
Net Op. Loss Carryover	Count	0	1,279	1,880	5,934	2,917	604	283	281	366	251	13,795
	Sum(\$,000)	.	2,078,123	179,748	304,236	1,367,713	1,111,749	835,123	1,591,624	4,579,026	23,685,671	35,733,013
Income Sub. Apportionment	Count	0	8,432	8,687	22,229	15,066	4,369	2,424	1,837	2,336	1,175	66,555
	Sum(\$,000)	.	-11,090,150	-1,031,635	-2,426,441	433,083	-1,903,064	-166,620	-587,443	96,004	37,077,513	20,401,248
Mass. Taxable Income	Count	0	3,654	3,920	12,751	9,659	2,697	1,442	1,056	1,247	621	37,047
	Sum(\$,000)	.	1,024,852	33,118	285,756	1,423,887	1,121,972	774,385	788,660	1,394,058	3,673,325	10,520,014
Non Income Excise	Count	0	49,986	6,679	20,409	13,513	3,628	2,028	1,559	2,021	1,060	100,883
	Sum(\$,000)	.	38,995	1,184	4,987	17,080	15,026	12,253	13,451	34,808	74,137	211,921
Income Excise	Count	0	3,484	3,833	12,585	9,600	2,692	1,439	1,053	1,246	621	36,553
	Sum(\$,000)	.	72,935	3,001	24,581	94,543	72,833	55,832	60,533	122,139	338,216	844,612
Excise Due	Count	760	75,983	10,568	26,380	16,748	4,675	2,553	1,959	2,492	1,274	143,392
	Sum(\$,000)	46,665	133,899	7,471	35,017	105,974	80,837	60,303	63,275	128,468	346,767	1,008,675
Exem. Prop. Sub. Loc. Tax	Count	0	30,247	2,991	13,562	9,626	1,969	823	608	770	559	61,155
	Sum(\$,000)	.	11,256,177	201,581	950,587	2,844,140	1,608,250	1,502,657	1,635,980	4,049,247	9,827,369	33,875,988
Cred. Build in Pov. Area	Count	0	4	0	0	**	**	0	0	**	**	10
	Sum(\$,000)	.	3	.	.	**	**	.	.	**	**	50
Econ. Opp. Area Credit	Count	0	11	**	**	26	13	9	4	8	12	86
	Sum(\$,000)	.	313	**	**	191	162	528	56	572	2,109	3,933
Renovation Deduction	Count	0	3	0	4	8	3	**	0	0	**	22
	Sum(\$,000)	.	520	.	4	216	400	**	.	.	**	1,537
Investement Tax Credit	Count	0	329	16	121	812	340	154	117	111	98	2,098
	Sum(\$,000)	.	1,163	31	128	2,856	2,889	3,044	3,474	6,614	16,565	36,763
Vanpool Credit	Count	0	3	0	0	**	0	**	**	0	0	8
	Sum(\$,000)	.	86	.	.	**	.	**	**	.	.	294
Research Credit	Count	0	248	39	109	335	142	68	71	86	81	1,179
	Sum(\$,000)	.	2,729	194	595	3,379	3,223	3,027	5,873	18,058	36,591	73,670
Harbor Main. Credit	Count	0	5	0	**	7	11	**	5	9	7	48
	Sum(\$,000)	.	22	.	**	14	43	**	67	293	2,543	3,027
Full Employ. Credit	Count	0	**	0	**	**	0	**	0	0	**	5
	Sum(\$,000)	.	**	.	**	**	.	**	.	.	**	7
Brownfields Credit	Count	0	**	0	0	0	0	0	0	0	0	**
	Sum(\$,000)	.	**	.	.	.	.	.	.	.	.	**

See footnotes after Table 7

Agriculture, Forestry, Fishing and Hunting

Table 2  
1999 Corporate Excise Returns by Industry and Gross Receipts  
Business Corporations--Agriculture, Forestry and Fishing and Hunting

		Range of Gross Receipts								Total
		Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	
Gross Receipts	Count	0	118	210	71	12	4	7	#	422
	Sum(\$,000)	.	4,877	79,641	207,899	190,037	151,040	634,492	#	1,268,286
Gross Profits	Count	**	117	210	69	11	4	5	**	420
	Sum(\$,000)	**	3,580	47,650	74,763	126,593	48,317	111,431	**	539,323
Net Op. Loss Carryover	Count	8	32	54	14	**	0	0	**	111
	Sum(\$,000)	858	233	1,165	626	**	.	.	**	3,613
Income Sub. Apportionment	Count	45	89	172	59	10	4	5	#	384
	Sum(\$,000)	-1,596	-540	8	-5,494	5,508	2,508	32,276	#	32,669
Mass. Taxable Income	Count	13	36	96	37	8	**	3	**	196
	Sum(\$,000)	1,241	171	3,739	3,916	5,448	**	3,024	**	20,326
Non Income Excise	Count	511	88	149	54	11	**	3	**	820
	Sum(\$,000)	172	10	33	64	26	**	19	**	333
Income Excise	Count	12	35	95	37	8	**	3	**	193
	Sum(\$,000)	109	16	353	279	252	**	218	**	1,359
Excise Due	Count	808	118	210	71	12	4	7	#	1,230
	Sum(\$,000)	552	62	421	345	271	122	224	#	1,998
Exem. Prop. Sub. Loc. Tax	Count	508	57	145	54	10	**	**	**	779
	Sum(\$,000)	92,087	3,161	14,220	41,145	8,318	**	**	**	170,155
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	12	0	9	4	3	**	**	0	31
	Sum(\$,000)	3	.	6	11	8	**	**	.	61
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	**	.	.	.	.	.	**
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Mining

Table 2  
1999 Corporate Excise Returns by Industry and Gross Receipts  
Business Corporations--Mining

		Range of Gross Receipts									
		Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	0	10	10	15	10	**	**	3	5	58
	Sum(\$,000)	.	471	4,730	70,845	152,900	**	**	845,986	12,250,183	13,562,779
Gross Profits	Count	0	10	10	15	10	**	**	3	5	58
	Sum(\$,000)	.	267	2,760	16,342	53,171	**	**	239,719	4,130,009	4,509,390
Net Op. Loss Carryover	Count	**	**	3	0	0	0	**	0	**	7
	Sum(\$,000)	**	**	51	.	.	.	**	.	**	43,467
Income Sub. Apportionment	Count	7	9	10	15	10	**	**	3	5	64
	Sum(\$,000)	-73,216	-9,372	151	1,641	-68,946	**	**	79,930	-243,214	-421,177
Mass. Taxable Income	Count	3	6	7	9	6	**	**	**	**	38
	Sum(\$,000)	824	161	160	3,317	7,052	**	**	**	**	13,308
Non Income Excise	Count	65	5	9	15	6	**	**	**	**	108
	Sum(\$,000)	52	5	2	25	16	**	**	**	**	123
Income Excise	Count	**	6	6	9	6	**	**	**	**	36
	Sum(\$,000)	**	15	15	161	344	**	**	**	**	731
Excise Due	Count	112	10	10	15	10	**	**	3	5	170
	Sum(\$,000)	117	22	19	180	338	**	**	10	165	875
Exem. Prop. Sub. Loc. Tax	Count	56	5	8	12	6	#	0	0	0	87
	Sum(\$,000)	20,573	4,333	1,181	20,916	23,126	#	.	.	.	70,129
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	0	0	0	**	**	0	0	0	0	4
	Sum(\$,000)	.	.	.	**	**	.	.	.	.	48
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Construction

Table 2  
1999 Corporate Excise Returns by Industry and Gross Receipts  
Business Corporations--Construction

		Range of Gross Receipts									Total
		Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	#	843	3,192	2,280	472	182	119	98	31	7,217
	Sum(\$,000)		38,496	1,351,955	7,691,586	7,458,558	6,348,322	8,441,272	21,080,182	44,418,061	96,828,431
Gross Profits	Count	25	828	3,184	2,270	471	181	119	98	31	7,207
	Sum(\$,000)	-178	27,212	603,522	2,124,488	1,309,316	1,097,594	1,311,520	2,586,098	5,040,970	14,100,542
Net Op. Loss Carryover	Count	49	172	778	365	50	9	10	9	0	1,442
	Sum(\$,000)	1,814	1,559	14,700	34,981	15,396	4,597	13,690	14,778	.	101,514
Income Sub. Apportionment	Count	336	661	2,647	2,077	452	177	110	92	30	6,582
	Sum(\$,000)	25,061	-874	33,344	154,381	183,751	144,039	284,726	565,621	574,004	1,964,052
Mass. Taxable Income	Count	165	316	1,581	1,452	321	108	59	52	18	4,072
	Sum(\$,000)	33,904	2,550	35,360	141,856	119,807	52,925	45,007	38,043	77,295	546,749
Non Income Excise	Count	4,529	529	2,358	1,801	349	118	81	59	22	9,846
	Sum(\$,000)	1,562	55	396	1,387	825	331	462	296	463	5,777
Income Excise	Count	147	306	1,559	1,444	321	108	59	52	18	4,014
	Sum(\$,000)	1,373	238	2,845	10,181	7,581	3,432	2,807	2,877	6,105	37,438
Excise Due	Count	6,854	841	3,192	2,280	472	182	119	98	31	14,069
	Sum(\$,000)	5,383	566	3,999	11,909	8,460	3,796	3,305	3,191	6,519	47,128
Exem. Prop. Sub. Loc. Tax	Count	3,789	356	2,113	1,543	226	48	37	17	14	8,143
	Sum(\$,000)	456,831	11,879	112,925	353,563	116,172	24,436	62,173	20,815	13,233	1,172,027
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	**	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	**	.	.	.	.	.	**
Renovation Deduction	Count	0	0	0	3	0	0	0	0	0	3
	Sum(\$,000)	.	.	.	136	.	.	.	.	.	136
Investement Tax Credit	Count	4	0	**	7	**	0	0	0	**	14
	Sum(\$,000)	2	.	**	16	**	.	.	.	**	92
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	**	0	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	.	**
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 2  
1999 Corporate Excise Returns by Industry and Gross Receipts  
Business Corporations--Manufacturing

Range of Gross Receipts

		Missing	Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	0	4	533	1,758	2,359	947	594	528	818	494	8,035
	Sum(\$,000)	.	-437	22,012	797,609	9,763,812	15,379,981	21,162,377	37,479,420	182,735,091	1,740,413,556	2,007,753,421
Gross Profits	Count	0	22	519	1,750	2,354	947	594	528	817	494	8,025
	Sum(\$,000)	.	570,462	-5,211	387,758	4,029,451	5,190,580	7,531,801	13,387,358	72,076,511	565,387,183	668,555,893
Net Op. Loss Carryover	Count	0	57	110	414	402	143	76	86	133	105	1,526
	Sum(\$,000)	.	105,463	8,403	64,117	351,163	387,535	210,722	542,215	2,334,520	12,742,640	16,746,778
Income Sub. Apportionment	Count	0	371	435	1,477	2,148	884	566	496	757	457	7,591
	Sum(\$,000)	.	-80,467	-31,197	-285,364	-994,598	-239,733	403,528	-178,284	1,270,480	17,998,621	17,862,985
Mass. Taxable Income	Count	0	160	154	748	1,346	562	361	280	416	244	4,271
	Sum(\$,000)	.	174,285	1,706	24,379	331,176	365,090	264,623	230,952	514,845	1,373,525	3,280,580
Non Income Excise	Count	0	3,391	364	1,510	2,124	816	517	444	690	411	10,267
	Sum(\$,000)	.	4,359	90	706	4,523	4,950	3,981	5,176	11,794	37,223	72,803
Income Excise	Count	0	151	154	742	1,338	561	360	280	416	244	4,246
	Sum(\$,000)	.	9,348	162	2,052	20,988	23,825	19,849	19,832	46,714	128,801	271,571
Excise Due	Count	5	4,364	533	1,758	2,359	947	594	528	818	494	12,400
	Sum(\$,000)	64	13,030	390	2,652	20,276	22,620	18,731	16,675	39,636	105,231	239,305
Exem. Prop. Sub. Loc. Tax	Count	0	2,058	130	994	1,537	442	211	165	250	205	5,992
	Sum(\$,000)	.	331,068	4,209	51,256	402,583	404,154	427,109	433,303	1,478,860	3,187,754	6,720,296
Cred. Build in Pov. Area	Count	0	4	0	0	**	**	0	0	**	**	8
	Sum(\$,000)	.	3	.	.	**	**	.	.	**	**	18
Econ. Opp. Area Credit	Count	0	6	0	0	16	11	8	**	**	6	52
	Sum(\$,000)	.	57	.	.	119	126	513	**	**	1,733	2,663
Renovation Deduction	Count	0	0	0	**	3	**	**	0	0	**	8
	Sum(\$,000)	.	.	.	**	24	**	**	.	.	**	715
Investment Tax Credit	Count	0	253	4	90	693	272	125	92	84	73	1,686
	Sum(\$,000)	.	576	2	82	2,317	2,358	2,186	3,109	4,708	14,785	30,122
Vanpool Credit	Count	0	3	0	0	**	0	**	**	0	0	7
	Sum(\$,000)	.	86	.	.	**	.	**	**	.	.	272
Research Credit	Count	0	87	8	48	148	92	42	45	54	59	583
	Sum(\$,000)	.	509	29	254	1,482	2,242	1,411	3,794	10,323	33,320	53,364
Harbor Main. Credit	Count	0	**	0	0	3	**	**	0	5	4	17
	Sum(\$,000)	.	**	.	.	6	**	**	.	130	465	648
Full Employ. Credit	Count	0	0	0	0	**	0	**	0	0	**	3
	Sum(\$,000)	.	.	.	.	**	.	**	.	.	**	5
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

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Table 2  
1999 Corporate Excise Returns by Industry and Gross Receipts  
Business Corporations--Transportation and Warehousing

		Range of Gross Receipts									Total
		Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	4	1,008	722	558	208	123	112	131	48	2,914
	Sum(\$,000)	-25,655	32,789	289,997	2,106,697	3,257,645	4,364,085	8,108,767	28,892,447	196,051,476	243,078,248
Gross Profits	Count	11	1,008	722	554	205	122	111	130	47	2,910
	Sum(\$,000)	9,563	30,816	215,300	1,119,471	1,848,171	2,150,619	4,818,131	16,957,789	110,733,046	137,882,906
Net Op. Loss Carryover	Count	25	147	156	101	26	12	15	28	6	516
	Sum(\$,000)	116,930	20,984	3,978	8,772	32,072	8,942	23,728	363,090	852,857	1,431,351
Income Sub. Apportionment	Count	164	876	623	491	197	119	102	120	44	2,736
	Sum(\$,000)	342,351	-45,686	-604	4,966	36,915	55,816	356,699	787,628	6,232,991	7,771,077
Mass. Taxable Income	Count	73	462	358	313	115	71	64	65	28	1,549
	Sum(\$,000)	24,392	2,579	8,454	26,785	17,242	10,446	11,334	21,793	120,553	243,577
Non Income Excise	Count	1,276	612	430	364	144	85	89	104	40	3,144
	Sum(\$,000)	542	64	99	253	254	148	111	428	1,273	3,172
Income Excise	Count	68	457	357	312	115	72	64	64	28	1,537
	Sum(\$,000)	2,001	244	724	2,062	1,279	819	731	1,960	11,446	21,265
Excise Due	Count	2,192	1,008	722	558	208	123	112	131	48	5,102
	Sum(\$,000)	3,349	637	1,005	2,433	1,588	849	869	2,430	12,791	25,952
Exem. Prop. Sub. Loc. Tax	Count	1,009	462	470	318	61	32	34	45	29	2,460
	Sum(\$,000)	199,469	6,048	43,958	277,916	113,440	41,527	53,900	423,228	1,591,592	2,751,078
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	.	**	.	.	.	.	.	**
Renovation Deduction	Count	0	0	**	0	0	0	0	0	0	**
	Sum(\$,000)	.	.	**	.	.	.	.	.	.	**
Investement Tax Credit	Count	0	0	0	0	**	**	0	**	0	5
	Sum(\$,000)	.	.	.	.	**	**	.	**	.	168
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	**	0	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	.	**
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Wholesale Trade

Table 2  
1999 Corporate Excise Returns by Industry and Gross Receipts  
Business Corporations--Wholesale Trade

Range of Gross Receipts

		Missing	Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	0	#	553	1,383	1,859	694	393	283	358	211	5,734
	Sum(\$,000)	.	#	22,935	626,835	7,494,935	10,941,392	13,883,983	19,749,722	81,362,598	619,552,670	753,635,069
Gross Profits	Count	0	16	538	1,380	1,858	693	391	282	357	211	5,726
	Sum(\$,000)	.	111,126	16,012	287,347	2,371,320	3,159,311	3,317,712	4,808,013	19,374,048	80,516,743	113,961,633
Net Op. Loss Carryover	Count	0	46	109	340	320	69	37	30	37	40	1,028
	Sum(\$,000)	.	15,960	3,414	13,808	39,883	43,373	35,436	53,668	217,587	2,435,362	2,858,491
Income Sub. Apportionment	Count	0	299	461	1,172	1,680	661	374	271	348	198	5,464
	Sum(\$,000)	.	5,756	-21,950	-54,380	4,295	87,309	355,305	389,653	1,832,191	5,232,026	7,830,205
Mass. Taxable Income	Count	0	156	193	637	1,187	510	270	198	226	115	3,492
	Sum(\$,000)	.	57,418	1,473	13,724	130,223	160,582	123,717	108,246	144,043	273,591	1,013,018
Non Income Excise	Count	0	2,774	364	1,073	1,603	603	335	249	297	179	7,477
	Sum(\$,000)	.	2,588	57	276	1,676	1,830	1,499	1,367	2,921	5,248	17,460
Income Excise	Count	0	151	190	630	1,183	510	269	197	226	115	3,471
	Sum(\$,000)	.	3,759	137	1,215	9,000	10,664	7,547	6,933	11,741	25,020	76,016
Excise Due	Count	#	3,776	551	1,383	1,859	694	393	283	358	211	9,508
	Sum(\$,000)	#	6,559	358	1,756	10,769	12,310	8,926	8,091	13,715	27,895	90,379
Exem. Prop. Sub. Loc. Tax	Count	0	1,441	119	686	1,109	358	143	111	115	82	4,164
	Sum(\$,000)	.	133,137	4,369	25,668	124,720	115,932	96,913	115,777	161,079	554,038	1,331,634
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	**	0	**
	Sum(\$,000)	.	.	.	.	.	.	.	.	**	.	**
Econ. Opp. Area Credit	Count	0	**	0	0	**	0	**	**	**	**	7
	Sum(\$,000)	.	**	.	.	**	.	**	**	**	**	746
Renovation Deduction	Count	0	0	0	**	0	**	0	0	0	0	3
	Sum(\$,000)	.	.	.	**	.	**	.	.	.	.	71
Investment Tax Credit	Count	0	13	0	**	22	22	9	9	3	3	82
	Sum(\$,000)	.	61	.	**	36	106	125	72	52	40	497
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	6	**	3	5	3	**	**	3	3	27
	Sum(\$,000)	.	845	**	35	26	76	**	**	292	223	1,522
Harbor Main. Credit	Count	0	4	0	0	**	7	**	5	4	**	24
	Sum(\$,000)	.	17	.	.	**	31	**	67	163	**	2,352
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 2  
1999 Corporate Excise Returns by Industry and Gross Receipts  
Business Corporations--Retail Trade

## Range of Gross Receipts

		Missing	Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	0	#	814	3,726	2,427	541	284	172	200	142	8,306
	Sum(\$,000)	.	#	36,591	1,705,115	7,313,181	8,567,470	9,958,816	12,123,309	42,928,640	537,654,716	620,287,839
Gross Profits	Count	0	15	793	3,714	2,423	540	284	172	200	142	8,283
	Sum(\$,000)	.	735	22,114	634,714	2,129,016	2,260,252	2,669,209	4,168,445	16,312,789	169,155,076	197,352,349
Net Op. Loss Carryover	Count	0	43	134	831	428	69	43	30	32	25	1,635
	Sum(\$,000)	.	34,855	3,393	13,321	77,744	25,419	59,836	37,983	168,002	832,451	1,253,005
Income Sub. Apportionment	Count	0	275	666	3,116	2,175	502	263	163	188	133	7,481
	Sum(\$,000)	.	315,193	-94,000	-82,516	-286,336	-80,531	-130,152	-174,946	-726,171	5,646,436	4,386,977
Mass. Taxable Income	Count	0	170	246	1,785	1,560	351	180	102	99	73	4,566
	Sum(\$,000)	.	108,060	2,532	33,507	98,526	99,431	85,117	127,519	58,515	522,475	1,135,683
Non Income Excise	Count	0	6,293	614	3,354	2,259	494	262	157	176	131	13,740
	Sum(\$,000)	.	2,962	76	785	2,125	2,531	2,310	2,136	2,195	9,188	24,309
Income Excise	Count	0	152	239	1,766	1,553	350	180	102	99	73	4,514
	Sum(\$,000)	.	7,595	227	2,878	7,837	6,258	5,734	7,713	3,843	44,120	86,206
Excise Due	Count	#	7,697	813	3,726	2,427	541	284	172	200	142	16,002
	Sum(\$,000)	#	12,554	574	4,380	10,112	8,722	8,086	9,821	6,004	53,116	113,370
Exem. Prop. Sub. Loc. Tax	Count	0	3,568	167	1,917	1,694	378	190	105	96	84	8,199
	Sum(\$,000)	.	263,740	3,170	73,223	191,755	113,311	170,301	165,153	302,199	1,392,395	2,675,247
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	**	0	0	**	**	0	0	**	4	10
	Sum(\$,000)	.	**	.	.	**	**	.	.	**	116	392
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	0	4	0	**	3	4	0	**	0	**	14
	Sum(\$,000)	.	3	.	**	2	30	.	**	.	**	133
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	**	0	**	3	**	0	**	**	0	10
	Sum(\$,000)	.	**	.	**	50	**	.	**	**	.	145
Harbor Main. Credit	Count	0	0	0	0	**	**	0	0	0	**	4
	Sum(\$,000)	.	.	.	.	**	**	.	.	.	**	21
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 2  
1999 Corporate Excise Returns by Industry and Gross Receipts  
Business Corporations--Information

Range of Gross Receipts

		Missing	Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	0	#	274	421	406	187	101	89	140	61	1,679
	Sum(\$,000)	.	#	9,616	164,579	1,672,026	3,083,494	3,613,727	6,582,348	29,936,719	122,136,250	167,198,760
Gross Profits	Count	0	8	260	413	403	185	101	88	139	61	1,658
	Sum(\$,000)	.	-1,812	3,590	130,575	1,058,467	2,373,943	2,120,579	4,624,953	20,824,627	76,941,510	108,076,430
Net Op. Loss Carryover	Count	0	18	45	73	68	29	14	9	19	13	288
	Sum(\$,000)	.	33,783	6,693	20,254	166,387	115,742	93,785	132,991	348,846	618,527	1,537,007
Income Sub. Apportionment	Count	0	248	220	364	373	171	94	85	131	55	1,741
	Sum(\$,000)	.	-2,453,635	-85,651	-779,847	-746,496	-920,936	21,365	-30,365	-2,112,608	-9,645,211	-16,753,385
Mass. Taxable Income	Count	0	58	68	161	152	57	42	46	44	24	652
	Sum(\$,000)	.	13,131	551	17,230	114,092	67,468	45,810	48,544	158,935	172,475	638,237
Non Income Excise	Count	0	1,069	182	285	293	123	65	63	96	46	2,222
	Sum(\$,000)	.	1,542	116	281	1,099	1,200	531	571	1,810	3,527	10,677
Income Excise	Count	0	55	65	157	150	57	42	46	44	24	640
	Sum(\$,000)	.	977	52	859	7,315	3,724	3,876	4,417	14,796	15,755	51,771
Excise Due	Count	5	1,710	272	421	406	187	101	89	140	61	3,392
	Sum(\$,000)	65	2,840	214	1,248	8,147	4,895	4,262	4,575	16,736	19,034	62,016
Exem. Prop. Sub. Loc. Tax	Count	0	381	48	138	131	39	15	19	41	23	835
	Sum(\$,000)	.	135,046	10,825	22,711	52,787	24,633	65,239	35,578	490,537	207,849	1,045,203
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	0	**	**	0	15	8	4	4	3	4	42
	Sum(\$,000)	.	**	**	.	103	37	106	98	78	680	1,241
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	26	8	4	17	5	**	**	**	**	66
	Sum(\$,000)	.	209	46	3	214	68	**	**	**	**	1,240
Harbor Main. Credit	Count	0	0	0	0	0	**	0	0	0	0	**
	Sum(\$,000)	.	.	.	.	.	**	.	.	.	.	**
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Finance, Insurance and Real Estate

Table 2  
1999 Corporate Excise Returns by Industry and Gross Receipts  
Business Corporations--Finance, Insurance and Real Estate

		Range of Gross Receipts										Total
		Missing	Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	0	20	1,295	1,984	1,020	265	162	116	151	88	5,101
	Sum(\$,000)	.	-258,135	47,174	755,750	3,530,615	4,250,922	5,691,624	8,102,225	32,952,594	347,979,811	403,052,581
Gross Profits	Count	0	54	1,253	1,965	1,007	258	157	114	150	87	5,045
	Sum(\$,000)	.	-185,870	42,591	640,347	2,614,029	3,078,260	3,936,416	6,137,275	21,206,724	119,285,993	156,755,765
Net Op. Loss Carryover	Count	0	719	253	432	176	45	19	20	23	25	1,712
	Sum(\$,000)	.	1,510,709	90,282	69,898	151,423	115,951	71,436	335,382	128,001	2,857,165	5,330,247
Income Sub. Apportionment	Count	0	4,435	1,076	1,689	911	236	155	109	143	80	8,834
	Sum(\$,000)	.	-8,075,535	-489,089	-1,509	4,417,434	222,140	-108,409	318,623	-400,237	10,038,510	5,921,928
Mass. Taxable Income	Count	0	1,979	585	1,064	535	121	83	45	69	41	4,522
	Sum(\$,000)	.	479,654	7,875	51,117	126,607	113,185	45,398	77,842	102,893	551,456	1,556,026
Non Income Excise	Count	0	8,645	769	1,376	725	185	127	82	124	73	12,106
	Sum(\$,000)	.	14,550	194	610	1,691	646	916	1,151	8,425	10,602	38,785
Income Excise	Count	0	1,927	579	1,057	532	120	83	45	69	41	4,453
	Sum(\$,000)	.	40,434	706	4,712	9,131	7,307	3,995	6,596	8,610	52,340	133,831
Excise Due	Count	711	16,736	1,295	1,984	1,020	265	162	116	151	88	22,528
	Sum(\$,000)	45,801	60,612	1,301	5,768	10,984	8,071	4,785	7,697	13,944	62,594	221,556
Exem. Prop. Sub. Loc. Tax	Count	0	6,099	430	925	450	81	41	34	43	44	8,147
	Sum(\$,000)	.	7,244,759	100,718	270,019	671,467	383,517	195,885	279,219	474,517	1,647,120	11,267,222
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	**	0	0	0	0	0	0	0	0	**
	Sum(\$,000)	.	**	.	.	.	.	.	.	.	.	**
Renovation Deduction	Count	0	**	0	0	0	0	**	0	0	0	3
	Sum(\$,000)	.	**	.	.	.	.	**	.	.	.	553
Investment Tax Credit	Count	0	9	0	0	8	3	4	3	6	9	42
	Sum(\$,000)	.	238	.	.	37	19	68	37	124	496	1,018
Vanpool Credit	Count	0	0	0	0	0	0	**	0	0	0	**
	Sum(\$,000)	.	.	.	.	.	.	**	.	.	.	**
Research Credit	Count	0	8	0	0	4	**	**	**	7	8	31
	Sum(\$,000)	.	199	.	.	75	**	**	**	3,104	1,219	4,620
Harbor Main. Credit	Count	0	0	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	.	.	**	.	.	.	.	.	**
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	**	0	0	0	0	0	0	0	0	**
	Sum(\$,000)	.	**	.	.	.	.	.	.	.	.	**

See footnotes after Table 7

Services

Table 2  
1999 Corporate Excise Returns by Industry and Gross Receipts  
Business Corporations--Services

Range of Gross Receipts

		Missing	Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	0	17	4,374	11,809	5,278	1,230	640	493	525	143	24,509
	Sum(\$,000)	.	-3,974	193,443	4,551,774	17,534,721	19,471,437	22,489,242	34,734,957	112,053,459	229,103,665	440,128,725
Gross Profits	Count	0	79	4,311	11,769	5,261	1,225	639	492	525	143	24,444
	Sum(\$,000)	.	-132,610	173,929	4,059,964	12,685,437	12,616,751	15,246,484	21,331,736	69,980,103	122,681,042	258,642,835
Net Op. Loss Carryover	Count	0	271	787	2,669	992	163	69	75	77	31	5,134
	Sum(\$,000)	.	234,593	42,254	98,361	531,210	364,619	327,502	427,961	957,167	1,841,568	4,825,235
Income Sub. Apportionment	Count	0	1,788	3,599	9,972	4,708	1,145	607	457	494	127	22,897
	Sum(\$,000)	.	-516,258	-229,309	-1,237,203	-2,027,973	-974,007	-1,059,821	-1,475,303	-934,742	-565,284	-9,019,899
Mass. Taxable Income	Count	0	650	1,588	5,779	2,802	597	288	239	254	59	12,256
	Sum(\$,000)	.	113,747	11,931	89,145	428,414	157,161	137,909	133,812	346,339	486,796	1,905,254
Non Income Excise	Count	0	19,581	2,758	9,054	3,918	828	465	361	425	119	37,509
	Sum(\$,000)	.	7,592	465	1,625	3,812	2,609	2,351	2,310	6,167	4,719	31,649
Income Excise	Count	0	600	1,546	5,691	2,783	596	286	237	254	59	12,052
	Sum(\$,000)	.	5,725	1,067	8,123	26,068	10,922	10,000	11,062	30,969	45,887	149,824
Excise Due	Count	6	27,894	4,374	11,809	5,278	1,230	640	493	525	143	52,392
	Sum(\$,000)	282	23,012	2,898	12,492	28,940	12,748	10,118	11,648	31,718	48,918	182,775
Exem. Prop. Sub. Loc. Tax	Count	0	10,251	1,032	5,658	2,557	341	126	96	146	68	20,275
	Sum(\$,000)	.	1,355,723	44,811	301,716	655,601	292,155	447,565	479,834	599,038	772,180	4,948,623
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	0	0	**	4	**	0	0	**	**	9
	Sum(\$,000)	.	.	.	**	45	**	.	.	**	**	101
Renovation Deduction	Count	0	**	0	0	**	0	0	0	0	0	3
	Sum(\$,000)	.	**	.	.	**	.	.	.	.	.	58
Investment Tax Credit	Count	0	30	8	18	52	17	9	6	11	7	158
	Sum(\$,000)	.	139	27	30	314	221	399	107	1,604	422	3,264
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	111	20	53	153	37	21	20	18	10	443
	Sum(\$,000)	.	736	106	303	1,458	805	1,515	1,698	3,932	1,780	12,333
Harbor Main. Credit	Count	0	0	0	**	0	0	0	0	0	0	**
	Sum(\$,000)	.	.	.	**	.	.	.	.	.	.	**
Full Employ. Credit	Count	0	**	0	0	0	0	0	0	0	0	**
	Sum(\$,000)	.	**	.	.	.	.	.	.	.	.	**
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 2  
1999 Corporate Excise Returns by Industry and Gross Receipts  
Business Corporations--Other and Undefined

Range of Gross Receipts

		Missing	Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	0	#	757	1,165	475	109	67	40	66	51	2,728
	Sum(\$,000)	.	#	11,458	416,441	1,549,829	1,666,073	2,390,644	2,851,391	15,175,481	171,072,769	195,143,498
Gross Profits	Count	0	23	726	1,151	470	108	66	40	65	51	2,700
	Sum(\$,000)	.	-13,641	23,403	249,108	681,164	966,699	1,236,455	1,335,828	5,910,017	67,978,923	78,367,957
Net Op. Loss Carryover	Count	0	42	90	184	51	8	4	5	7	5	396
	Sum(\$,000)	.	23,145	2,508	4,583	5,524	11,102	22,869	24,000	46,846	1,461,729	1,602,306
Income Sub. Apportionment	Count	0	464	595	987	429	101	62	38	59	46	2,781
	Sum(\$,000)	.	-577,803	-23,966	-18,520	-88,736	-154,534	138,393	16,118	-273,772	1,808,634	825,814
Mass. Taxable Income	Count	0	227	266	535	266	49	35	19	19	17	1,433
	Sum(\$,000)	.	18,197	1,590	8,941	18,975	9,504	5,708	2,370	8,420	93,550	167,256
Non Income Excise	Count	0	1,852	394	811	357	69	49	28	47	37	3,644
	Sum(\$,000)	.	3,075	53	173	424	139	180	136	769	1,885	6,834
Income Excise	Count	0	219	256	525	259	48	35	19	19	17	1,397
	Sum(\$,000)	.	1,588	135	805	1,520	679	453	223	608	8,589	14,601
Excise Due	Count	30	3,843	753	1,165	475	109	67	40	66	51	6,599
	Sum(\$,000)	443	5,900	449	1,276	1,879	812	619	371	1,069	10,505	23,322
Exem. Prop. Sub. Loc. Tax	Count	0	1,087	185	508	221	28	14	5	16	10	2,074
	Sum(\$,000)	.	1,023,746	8,058	33,709	51,687	13,514	28,892	4,595	98,966	461,208	1,724,375
Cred. Build in Pov. Area	Count	0	0	0	0	0	**	0	0	0	0	**
	Sum(\$,000)	.	.	.	.	.	**	.	.	.	.	**
Econ. Opp. Area Credit	Count	0	0	**	0	**	0	0	0	**	0	3
	Sum(\$,000)	.	.	**	.	**	.	.	.	**	.	19
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	0	**	3	**	7	5	**	0	**	0	20
	Sum(\$,000)	.	**	2	**	20	53	**	.	**	.	120
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	6	**	0	5	**	**	0	**	0	17
	Sum(\$,000)	.	224	**	.	74	**	**	.	**	.	445
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

**Table 3:  
1999 Corporate Excise Returns  
by Industry  
and  
Excise Due**



All Industries

Table 3  
1999 Corporate Excise Returns by Industry and Excise Due  
Business Corporations--All Industries

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count	37,865	6,289	11,793	3,974	3,163	1,547	960	1,112	66,703
	Sum(\$,000)	716,386,590	123,230,493	484,735,378	317,003,082	507,514,377	378,332,576	486,741,347	1,927,993,794	4,941,937,637
Gross Profits	Count	37,704	6,269	11,758	3,964	3,164	1,546	955	1,116	66,476
	Sum(\$,000)	248,097,848	45,051,971	160,636,556	87,790,335	159,465,168	133,404,069	152,275,629	752,023,449	1,738,745,024
Net Op. Loss Carryover	Count	9,001	1,379	2,072	495	403	194	96	155	13,795
	Sum(\$,000)	6,894,402	742,623	5,408,307	2,807,147	3,075,795	3,835,152	4,680,369	8,289,218	35,733,013
Income Sub. Apportionment	Count	36,403	6,422	12,336	4,170	3,355	1,664	1,038	1,167	66,555
	Sum(\$,000)	-34,881,797	-5,660,104	-9,274,087	-1,499,553	-2,866,941	-310,181	654,234	74,239,678	20,401,248
Mass. Taxable Income	Count	11,473	4,739	10,477	3,711	2,977	1,520	993	1,157	37,047
	Sum(\$,000)	239,077	220,688	327,676	333,980	643,649	727,806	906,908	7,120,230	10,520,014
Non Income Excise	Count	65,442	9,779	14,045	4,266	3,430	1,680	1,058	1,183	100,883
	Sum(\$,000)	18,631	7,110	19,005	11,838	22,515	18,633	24,050	90,139	211,921
Income Excise	Count	11,024	4,713	10,461	3,711	2,974	1,520	993	1,157	36,553
	Sum(\$,000)	16,722	17,928	25,556	27,105	44,041	50,781	65,587	596,892	844,612
Excise Due	Count	104,515	10,688	15,438	4,626	3,786	1,856	1,167	1,316	143,392
	Sum(\$,000)	47,659	7,377	36,346	32,763	59,003	65,539	80,848	679,140	1,008,675
Exem. Prop. Sub. Loc. Tax	Count	39,254	5,547	8,640	2,798	2,315	1,103	710	788	61,155
	Sum(\$,000)	7,702,822	1,434,846	3,130,913	2,443,418	3,571,866	2,340,213	2,667,161	10,584,748	33,875,988
Cred. Build in Pov. Area	Count	**	**	**	0	**	**	0	**	10
	Sum(\$,000)	**	**	**	.	**	**	.	**	50
Econ. Opp. Area Credit	Count	9	7	11	7	13	7	11	21	86
	Sum(\$,000)	151	4	23	40	146	217	495	2,857	3,933
Renovation Deduction	Count	6	5	4	0	5	0	**	**	22
	Sum(\$,000)	163	338	662	.	110	.	**	**	1,537
Investement Tax Credit	Count	326	193	463	242	278	187	149	260	2,098
	Sum(\$,000)	7,669	624	1,555	1,726	2,962	2,267	2,417	17,543	36,763
Vanpool Credit	Count	**	**	**	**	0	0	**	3	8
	Sum(\$,000)	**	**	**	**	.	.	**	283	294
Research Credit	Count	738	74	110	41	64	34	32	86	1,179
	Sum(\$,000)	16,615	12,813	3,513	4,296	4,828	2,806	5,958	22,841	73,670
Harbor Main. Credit	Count	3	**	7	**	8	4	8	15	48
	Sum(\$,000)	30	**	2,130	**	53	8	101	696	3,027
Full Employ. Credit	Count	**	0	0	**	0	**	0	**	5
	Sum(\$,000)	**	.	.	**	.	**	.	**	7
Brownfields Credit	Count	0	**	0	0	0	0	0	0	**
	Sum(\$,000)	.	**	.	.	.	.	.	.	**

See footnotes after Table 7

Agriculture, Forestry, Fishing and Hunting

Table 3  
1999 Corporate Excise Returns by Industry and Excise Due  
Table3-1: Business Corporations--Agriculture, Forestry, Fishing and Hunting

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count	272	40	68	20	11	5	3	3	422
	Sum(\$,000)	536,493	28,317	182,940	102,791	165,413	26,235	104,973	121,125	1,268,286
Gross Profits	Count	272	39	68	19	11	5	3	3	420
	Sum(\$,000)	275,091	12,136	61,793	24,433	58,636	6,162	14,344	86,729	539,323
Net Op. Loss Carryover	Count	86	9	11	**	**	0	0	0	111
	Sum(\$,000)	2,688	109	132	**	**	.	.	.	3,613
Income Sub. Apportionment	Count	228	44	71	18	11	5	4	3	384
	Sum(\$,000)	-14,314	300	21,486	1,917	11,538	-240	5,266	6,716	32,669
Mass. Taxable Income	Count	56	32	66	19	12	4	4	3	196
	Sum(\$,000)	222	236	1,644	1,600	2,948	2,037	5,070	6,570	20,326
Non Income Excise	Count	613	87	77	18	13	5	4	3	820
	Sum(\$,000)	74	48	62	28	39	45	20	16	333
Income Excise	Count	53	32	66	19	12	4	4	3	193
	Sum(\$,000)	9	21	156	130	181	160	323	377	1,359
Excise Due	Count	998	95	89	22	14	5	4	3	1,230
	Sum(\$,000)	455	64	208	155	216	200	334	366	1,998
Exem. Prop. Sub. Loc. Tax	Count	613	62	70	15	8	5	3	3	779
	Sum(\$,000)	96,025	12,220	12,403	8,127	4,629	24,494	6,596	5,661	170,155
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	10	4	7	**	3	**	**	**	31
	Sum(\$,000)	2	1	7	**	5	**	**	**	61
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 3  
1999 Corporate Excise Returns by Industry and Excise Due  
Business Corporations-- Mining

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count	22	5	14	6	3	**	**	3	58
	Sum(\$,000)	3,456,660	140,448	136,406	3,872,574	778,014	**	**	5,117,447	13,562,779
Gross Profits	Count	22	5	14	6	3	**	**	3	58
	Sum(\$,000)	2,023,661	27,892	42,036	911,297	546,494	**	**	932,414	4,509,390
Net Op. Loss Carryover	Count	**	0	3	0	0	0	0	**	7
	Sum(\$,000)	**	.	57	.	.	.	.	**	43,467
Income Sub. Apportionment	Count	27	6	13	6	4	**	**	3	64
	Sum(\$,000)	-415,452	3,847	6,016	9,751	-88,409	**	**	58,661	-421,177
Mass. Taxable Income	Count	6	5	11	5	**	4	**	3	38
	Sum(\$,000)	5	44	301	610	**	3,285	**	6,813	13,308
Non Income Excise	Count	55	18	19	4	3	4	**	**	108
	Sum(\$,000)	6	11	26	12	40	12	**	**	123
Income Excise	Count	4	5	11	5	**	4	**	3	36
	Sum(\$,000)	0	3	25	33	**	149	**	379	731
Excise Due	Count	110	20	20	6	5	4	**	**	170
	Sum(\$,000)	50	15	54	39	68	139	**	**	875
Exem. Prop. Sub. Loc. Tax	Count	48	12	17	**	**	3	**	**	87
	Sum(\$,000)	11,227	9,034	16,355	**	**	3,772	**	**	70,129
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	0	**	0	0	0	**	0	**	4
	Sum(\$,000)	.	**	.	.	.	**	.	**	48
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Construction

Table 3  
1999 Corporate Excise Returns by Industry and Excise Due  
Business Corporations--Construction

		Range of Excise Due								Total
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Gross Receipts	Count	3,994	718	1,432	471	314	137	93	58	7,217
	Sum(\$,000)	28,047,193	3,724,734	14,614,118	3,600,169	6,632,328	5,323,382	9,670,499	25,216,009	96,828,431
Gross Profits	Count	3,989	717	1,430	470	313	137	93	58	7,207
	Sum(\$,000)	4,234,373	713,429	1,981,313	660,645	1,548,234	727,934	949,648	3,284,967	14,100,542
Net Op. Loss Carryover	Count	924	150	261	62	25	12	8	#	1,442
	Sum(\$,000)	48,345	5,028	24,636	6,905	3,597	3,078	9,925	#	101,514
Income Sub. Apportionment	Count	3,417	685	1,398	478	315	141	91	57	6,582
	Sum(\$,000)	97,624	106,544	285,765	115,651	129,223	256,566	237,013	735,666	1,964,052
Mass. Taxable Income	Count	1,127	536	1,311	478	319	148	94	59	4,072
	Sum(\$,000)	7,384	4,597	41,699	36,622	63,203	76,225	96,426	220,593	546,749
Non Income Excise	Count	6,165	1,004	1,593	475	315	143	95	56	9,846
	Sum(\$,000)	554	435	1,166	541	729	622	802	928	5,777
Income Excise	Count	1,073	534	1,309	478	319	148	94	59	4,014
	Sum(\$,000)	164	326	2,966	3,064	4,410	4,758	5,928	15,822	37,438
Excise Due	Count	10,078	1,109	1,729	510	333	153	97	60	14,069
	Sum(\$,000)	4,596	764	4,137	3,593	5,142	5,401	6,736	16,760	47,128
Exem. Prop. Sub. Loc. Tax	Count	5,255	745	1,231	404	264	123	77	44	8,143
	Sum(\$,000)	540,506	118,286	167,829	109,003	90,029	65,432	30,594	50,348	1,172,027
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	**	0	0	**	0	0	0	0	**
	Sum(\$,000)	**	.	.	**	.	.	.	.	**
Renovation Deduction	Count	0	0	**	0	**	0	0	0	**
	Sum(\$,000)	.	.	**	.	**	.	.	.	**
Investement Tax Credit	Count	3	**	3	4	0	**	0	**	14
	Sum(\$,000)	1	**	6	14	.	**	.	**	92
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Manufacturing

Table 3  
1999 Corporate Excise Returns by Industry and Excise Due  
Business Corporations--Manufacturing

		Range of Excise Due								Total
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Gross Receipts	Count	3,190	732	1,674	718	675	408	278	360	8,035
	Sum(\$,000)	275,488,075	33,592,155	225,101,192	98,136,589	202,658,701	135,126,445	278,496,930	759,153,334	2,007,753,421
Gross Profits	Count	3,184	730	1,672	719	674	408	277	361	8,025
	Sum(\$,000)	88,740,736	10,369,938	62,906,446	27,165,628	50,154,834	48,782,397	74,568,885	305,867,030	668,555,893
Net Op. Loss Carryover	Count	739	176	300	105	89	44	29	44	1,526
	Sum(\$,000)	3,612,664	105,897	2,774,419	1,312,831	804,664	1,080,759	3,628,422	3,427,122	16,746,778
Income Sub. Apportionment	Count	2,946	666	1,578	701	660	408	274	358	7,591
	Sum(\$,000)	-11,814,228	-575,074	-3,257,712	-510,124	-222,296	-496,642	-3,211,453	37,950,515	17,862,985
Mass. Taxable Income	Count	645	374	1,126	574	570	364	255	363	4,271
	Sum(\$,000)	156,337	165,003	50,740	92,802	192,722	202,931	262,718	2,157,329	3,280,580
Non Income Excise	Count	4,565	1,176	2,026	747	700	415	278	360	10,267
	Sum(\$,000)	9,765	2,496	7,006	4,049	6,426	6,247	10,814	25,999	72,803
Income Excise	Count	629	369	1,123	574	569	364	255	363	4,246
	Sum(\$,000)	13,614	14,507	3,410	7,627	11,727	14,197	19,433	187,055	271,571
Excise Due	Count	6,501	1,220	2,092	767	715	433	288	384	12,400
	Sum(\$,000)	2,964	850	5,102	5,438	11,346	15,328	20,070	178,207	239,305
Exem. Prop. Sub. Loc. Tax	Count	2,437	692	1,234	452	448	269	198	262	5,992
	Sum(\$,000)	1,215,508	308,849	614,667	539,569	503,825	486,601	742,506	2,308,773	6,720,296
Cred. Build in Pov. Area	Count	**	**	0	0	**	**	0	**	**
	Sum(\$,000)	**	**	.	.	**	**	.	**	**
Econ. Opp. Area Credit	Count	8	4	4	4	9	6	7	10	52
	Sum(\$,000)	151	2	13	24	81	176	182	2,034	2,663
Renovation Deduction	Count	**	3	0	0	**	0	0	**	8
	Sum(\$,000)	**	330	.	.	**	.	.	**	715
Investement Tax Credit	Count	220	154	385	211	235	158	121	202	1,686
	Sum(\$,000)	6,536	426	1,194	1,608	1,844	1,972	2,047	14,496	30,122
Vanpool Credit	Count	**	**	**	**	0	0	**	**	**
	Sum(\$,000)	**	**	**	**	.	.	**	**	**
Research Credit	Count	347	31	51	23	33	23	21	54	583
	Sum(\$,000)	13,447	11,718	2,475	3,793	2,692	1,846	4,526	12,866	53,364
Harbor Main. Credit	Count	**	**	**	**	4	0	**	5	17
	Sum(\$,000)	**	**	**	**	24	.	**	471	648
Full Employ. Credit	Count	**	0	0	0	0	**	0	**	**
	Sum(\$,000)	**	.	.	.	.	**	.	**	**
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Transportation and Warehousing

Table 3  
1999 Corporate Excise Returns by Industry and Excise Due  
Business Corporations--Transportation and Warehousing

		Range of Excise Due								Total
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count	1,958	242	378	142	100	48	16	30	2,914
	Sum(\$,000)	56,283,693	9,878,179	25,655,657	14,698,608	21,583,578	11,677,753	5,405,423	97,895,357	243,078,248
Gross Profits	Count	1,956	240	378	142	100	47	16	31	2,910
	Sum(\$,000)	18,269,002	5,055,153	10,899,189	6,763,495	16,581,241	6,058,541	2,127,382	72,128,901	137,882,906
Net Op. Loss Carryover	Count	380	40	52	21	14	4	**	**	516
	Sum(\$,000)	250,652	147,700	149,465	291,020	559,434	16,933	**	**	1,431,351
Income Sub. Apportionment	Count	1,769	243	378	142	105	50	19	30	2,736
	Sum(\$,000)	-186,124	-378,525	100,521	463,824	-205,336	831,975	503,703	6,641,039	7,771,077
Mass. Taxable Income	Count	680	191	348	140	95	46	16	33	1,549
	Sum(\$,000)	1,287	1,267	9,132	11,163	17,833	19,255	12,416	171,224	243,577
Non Income Excise	Count	2,137	305	378	134	93	46	18	33	3,144
	Sum(\$,000)	183	122	274	172	313	244	317	1,547	3,172
Income Excise	Count	668	191	348	140	95	46	16	33	1,537
	Sum(\$,000)	87	110	749	893	1,362	1,415	921	15,730	21,265
Excise Due	Count	3,944	344	449	155	108	50	19	33	5,102
	Sum(\$,000)	1,798	237	1,043	1,069	1,692	1,671	1,267	17,173	25,952
Exem. Prop. Sub. Loc. Tax	Count	1,794	164	256	92	80	34	15	25	2,460
	Sum(\$,000)	332,847	54,174	98,641	79,993	421,098	89,283	54,472	1,620,570	2,751,078
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	**	0	0	0	0	0	**	**
	Sum(\$,000)	.	**	.	.	.	.	.	**	**
Renovation Deduction	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Investement Tax Credit	Count	0	0	**	0	**	0	**	**	**
	Sum(\$,000)	.	.	**	.	**	.	**	**	**
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Wholesale Trade

Table 3  
1999 Corporate Excise Returns by Industry and Excise Due  
Business Corporations--Wholesale Trade

		Range of Excise Due								Total
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Gross Receipts	Count	2,322	545	1,269	568	477	247	160	146	5,734
	Sum(\$,000)	109,964,968	14,561,227	62,134,659	78,248,149	105,776,042	90,476,400	39,685,811	252,787,813	753,635,069
Gross Profits	Count	2,315	544	1,271	567	476	248	159	146	5,726
	Sum(\$,000)	12,483,254	2,762,779	11,915,977	13,133,221	15,186,663	15,374,846	7,338,289	35,766,604	113,961,633
Net Op. Loss Carryover	Count	561	107	219	61	42	18	8	12	1,028
	Sum(\$,000)	348,820	100,387	189,651	275,777	519,285	1,260,077	29,875	134,618	2,858,491
Income Sub. Apportionment	Count	2,148	507	1,220	563	474	245	161	146	5,464
	Sum(\$,000)	-923,040	-340,441	-4,440	-178,698	-134,179	929,388	1,219,355	7,262,260	7,830,205
Mass. Taxable Income	Count	608	326	1,041	520	443	243	161	150	3,492
	Sum(\$,000)	1,979	2,323	54,204	42,343	91,383	110,556	135,392	574,839	1,013,018
Non Income Excise	Count	3,473	854	1,504	592	487	253	163	151	7,477
	Sum(\$,000)	488	516	1,933	1,389	2,416	2,028	2,276	6,414	17,460
Income Excise	Count	591	326	1,038	520	442	243	161	150	3,471
	Sum(\$,000)	98	185	3,999	3,090	5,846	7,628	9,512	45,657	76,016
Excise Due	Count	5,302	905	1,591	619	509	260	167	155	9,508
	Sum(\$,000)	2,418	633	3,816	4,405	8,028	9,367	11,323	50,389	90,379
Exem. Prop. Sub. Loc. Tax	Count	1,670	471	878	373	351	179	124	118	4,164
	Sum(\$,000)	103,676	41,122	140,509	135,878	119,740	358,356	157,469	274,884	1,331,634
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	**	**
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	0	0	0	**	0	**	3	7
	Sum(\$,000)	.	.	.	.	**	.	**	437	746
Renovation Deduction	Count	0	**	0	0	**	0	**	0	**
	Sum(\$,000)	.	**	.	.	**	.	**	.	**
Investement Tax Credit	Count	7	7	16	10	7	12	9	14	82
	Sum(\$,000)	13	39	20	19	40	73	56	236	497
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	17	**	**	**	**	**	**	3	27
	Sum(\$,000)	90	**	**	**	**	**	**	872	1,522
Harbor Main. Credit	Count	**	0	4	0	3	**	5	9	24
	Sum(\$,000)	**	.	2,093	.	24	**	22	207	2,352
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 3  
1999 Corporate Excise Returns by Industry and Excise Due  
Business Corporations--Retail Trade

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count	3,862	998	1,815	663	543	207	116	102	8,306
	Sum(\$,000)	31,615,515	19,828,401	27,929,848	26,339,169	45,577,356	27,824,524	67,626,111	373,546,915	620,287,839
Gross Profits	Count	3,843	996	1,811	663	545	207	116	102	8,283
	Sum(\$,000)	10,100,555	5,530,369	10,082,447	9,254,132	13,309,537	9,629,724	19,767,111	119,678,472	197,352,349
Net Op. Loss Carryover	Count	933	242	274	70	68	25	11	12	1,635
	Sum(\$,000)	110,846	38,898	92,625	140,912	449,370	202,730	77,040	140,583	1,253,005
Income Sub. Apportionment	Count	3,206	909	1,773	645	524	206	118	100	7,481
	Sum(\$,000)	-2,709,322	126,659	-877,119	-527,949	-485,587	-70,261	495,729	8,434,827	4,386,977
Mass. Taxable Income	Count	943	653	1,531	565	476	191	109	98	4,567
	Sum(\$,000)	7,587	12,679	34,878	39,486	79,933	80,080	89,391	791,648	1,135,683
Non Income Excise	Count	8,165	1,693	2,181	699	561	215	120	106	13,740
	Sum(\$,000)	1,146	837	2,159	1,888	3,419	2,491	2,641	9,727	24,309
Income Excise	Count	896	649	1,530	565	476	191	109	98	4,514
	Sum(\$,000)	141	331	3,063	3,174	5,325	5,152	6,036	62,986	86,206
Excise Due	Count	10,298	1,730	2,240	708	578	217	123	108	16,002
	Sum(\$,000)	4,696	1,169	5,153	5,015	8,746	7,638	8,638	72,315	113,370
Exem. Prop. Sub. Loc. Tax	Count	4,325	1,074	1,478	511	455	179	98	79	8,199
	Sum(\$,000)	247,065	67,596	175,998	104,855	232,194	149,858	365,727	1,331,953	2,675,247
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	0	**	0	**	0	**	5	10
	Sum(\$,000)	.	.	**	.	**	.	**	337	392
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	**	4	3	**	**	0	**	**	14
	Sum(\$,000)	**	2	23	**	**	.	**	**	133
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	7	0	**	**	0	0	0	0	10
	Sum(\$,000)	52	.	**	**	.	.	.	.	145
Harbor Main. Credit	Count	0	0	**	0	0	**	**	**	**
	Sum(\$,000)	.	.	**	.	.	**	**	**	**
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7



Table 3  
1999 Corporate Excise Returns by Industry and Excise Due  
Business Corporations--Information

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count	977	115	259	82	90	56	25	75	1,679
	Sum(\$,000)	32,436,132	8,340,928	13,287,190	6,862,072	11,755,000	16,599,004	6,535,328	71,383,105	167,198,760
Gross Profits	Count	958	116	255	82	90	56	25	76	1,658
	Sum(\$,000)	23,394,785	2,865,803	7,265,533	6,171,495	8,210,706	9,701,853	5,041,497	45,424,758	108,076,430
Net Op. Loss Carryover	Count	172	25	47	13	6	10	3	12	288
	Sum(\$,000)	488,763	99,319	301,628	150,438	18,832	109,949	41,435	326,642	1,537,007
Income Sub. Apportionment	Count	1,023	130	264	83	93	54	25	69	1,741
	Sum(\$,000)	2,655,284	-1,304,974	-1,062,539	-265,579	-2,135,400	-367,845	901,508	-15,173,841	-16,753,385
Mass. Taxable Income	Count	194	67	156	49	57	42	23	64	652
	Sum(\$,000)	1,296	447	4,203	4,845	12,456	18,811	21,733	574,446	638,237
Non Income Excise	Count	1,399	180	306	88	94	55	33	67	2,222
	Sum(\$,000)	311	148	615	368	926	903	1,184	6,223	10,677
Income Excise	Count	182	67	156	49	57	42	23	64	640
	Sum(\$,000)	62	40	360	357	919	1,456	1,620	46,956	51,771
Excise Due	Count	2,471	202	344	93	104	64	34	80	3,392
	Sum(\$,000)	1,127	143	828	670	1,666	2,283	2,359	52,940	62,016
Exem. Prop. Sub. Loc. Tax	Count	489	64	125	35	45	25	14	38	835
	Sum(\$,000)	126,524	21,625	73,712	82,244	354,781	132,845	24,768	228,705	1,045,203
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	5	3	7	**	8	**	5	11	42
	Sum(\$,000)	27	1	16	**	114	**	146	936	1,241
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	43	5	8	**	**	**	3	**	66
	Sum(\$,000)	163	48	150	**	**	**	367	**	1,240
Harbor Main. Credit	Count	0	0	0	0	**	0	0	0	**
	Sum(\$,000)	.	.	.	.	**	.	.	.	**
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Finance, Insurance and Real Estate

Table 3  
1999 Corporate Excise Returns by Industry and Excise Due  
Business Corporations--Finance, Insurance and Real Estate

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count	2,885	460	949	303	217	92	70	125	5,101
	Sum(\$,000)	30,902,762	6,729,905	37,223,313	50,662,027	54,325,544	9,815,787	14,721,985	198,671,258	403,052,581
Gross Profits	Count	2,852	454	935	300	219	90	69	126	5,045
	Sum(\$,000)	16,505,829	3,272,214	20,900,302	4,205,742	20,648,702	5,065,071	10,367,053	75,790,853	156,755,765
Net Op. Loss Carryover	Count	1,085	150	264	65	61	34	16	37	1,712
	Sum(\$,000)	662,581	57,475	992,259	310,852	276,775	119,117	448,429	2,462,759	5,330,247
Income Sub. Apportionment	Count	5,050	763	1,578	501	413	189	148	192	8,834
	Sum(\$,000)	-11,286,137	-2,497,110	-1,869,700	148,908	-305,310	958,967	882,826	19,889,485	5,921,928
Mass. Taxable Income	Count	1,398	553	1,317	435	345	156	139	179	4,522
	Sum(\$,000)	10,283	3,724	35,536	31,760	55,358	61,880	111,271	1,246,214	1,556,026
Non Income Excise	Count	7,787	1,196	1,688	500	412	186	143	194	12,106
	Sum(\$,000)	1,067	598	1,875	1,396	2,931	2,545	2,624	25,750	38,785
Income Excise	Count	1,339	548	1,313	435	344	156	139	179	4,453
	Sum(\$,000)	185	316	2,858	2,669	4,582	4,866	8,895	109,461	133,831
Excise Due	Count	17,001	1,395	2,145	639	604	277	208	259	22,528
	Sum(\$,000)	7,752	975	5,157	4,546	9,486	9,627	14,622	169,390	221,556
Exem. Prop. Sub. Loc. Tax	Count	5,886	554	944	285	227	83	73	95	8,147
	Sum(\$,000)	3,309,929	391,790	896,818	706,424	1,370,233	647,098	730,383	3,214,547	11,267,222
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	**	.	.	.	.	.	**
Renovation Deduction	Count	**	0	**	0	0	0	0	0	**
	Sum(\$,000)	**	.	**	.	.	.	.	.	**
Investement Tax Credit	Count	3	0	5	4	11	5	**	12	42
	Sum(\$,000)	93	.	3	10	139	84	**	678	1,018
Vanpool Credit	Count	0	0	0	0	0	0	0	**	**
	Sum(\$,000)	.	.	.	.	.	.	.	**	**
Research Credit	Count	4	**	6	3	5	**	0	10	31
	Sum(\$,000)	297	**	46	90	255	**	.	3,907	4,620
Harbor Main. Credit	Count	0	0	0	0	0	**	0	0	**
	Sum(\$,000)	.	.	.	.	.	**	.	.	**
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	**	0	0	0	0	0	0	**
	Sum(\$,000)	.	**	.	.	.	.	.	.	**

See footnotes after Table 7

Table 3  
 1999 Corporate Excise Returns by Industry and Excise Due  
 Business Corporations--Services

		Range of Excise Due								Total
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Gross Receipts	Count	16,502	2,189	3,561	910	675	303	173	196	24,509
	Sum(\$,000)	95,534,484	20,692,580	57,767,563	30,530,458	42,949,918	42,132,276	46,904,325	103,617,121	440,128,725
Gross Profits	Count	16,445	2,187	3,554	909	676	304	173	196	24,444
	Sum(\$,000)	54,292,875	12,065,560	31,644,936	17,891,260	26,923,006	25,072,780	26,609,118	64,143,300	258,642,835
Net Op. Loss Carryover	Count	3,823	446	600	84	93	43	15	30	5,134
	Sum(\$,000)	1,273,892	162,669	865,075	310,725	442,779	1,036,069	386,667	347,359	4,825,235
Income Sub. Apportionment	Count	14,746	2,192	3,653	929	694	317	170	196	22,897
	Sum(\$,000)	-8,119,467	-816,566	-2,785,748	-940,451	359,958	-1,932,516	-382,933	5,597,825	-9,019,899
Mass. Taxable Income	Count	5,209	1,764	3,202	832	608	285	166	190	12,256
	Sum(\$,000)	50,840	28,230	86,540	65,996	118,121	138,309	152,669	1,264,549	1,905,254
Non Income Excise	Count	28,450	2,938	3,851	905	692	311	169	193	37,509
	Sum(\$,000)	4,773	1,610	3,430	1,767	4,895	2,851	2,441	9,883	31,649
Income Excise	Count	5,015	1,757	3,199	832	608	285	166	190	12,052
	Sum(\$,000)	2,281	1,897	7,183	5,459	8,960	9,832	11,222	102,990	149,824
Excise Due	Count	42,395	3,276	4,242	987	747	343	190	212	52,392
	Sum(\$,000)	19,332	2,256	9,699	6,995	11,585	12,101	12,972	107,835	182,775
Exem. Prop. Sub. Loc. Tax	Count	15,234	1,541	2,159	565	400	173	91	112	20,275
	Sum(\$,000)	1,445,759	307,224	746,264	472,273	419,551	274,602	376,191	906,758	4,948,623
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	**	3	**	0	**	0	**	9
	Sum(\$,000)	.	**	4	**	.	**	.	**	101
Renovation Deduction	Count	**	**	**	0	0	0	0	0	**
	Sum(\$,000)	**	**	**	.	.	.	.	.	**
Investement Tax Credit	Count	74	15	29	6	10	5	5	14	158
	Sum(\$,000)	973	151	262	25	775	74	136	868	3,264
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	310	33	39	11	21	7	5	17	443
	Sum(\$,000)	2,540	874	724	276	1,631	669	661	4,958	12,333
Harbor Main. Credit	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Full Employ. Credit	Count	0	0	0	**	0	0	0	0	**
	Sum(\$,000)	.	.	.	**	.	.	.	.	**
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 3  
1999 Corporate Excise Returns by Industry and Excise Due  
Business Corporations--Other and Undefined

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count	1,881	245	374	91	58	41	24	14	2,728
	Sum(\$,000)	52,120,614	5,713,621	20,702,492	3,950,476	15,312,482	39,292,776	17,566,725	40,484,311	195,143,498
Gross Profits	Count	1,868	241	370	87	57	41	22	14	2,700
	Sum(\$,000)	17,777,686	2,376,697	2,936,582	1,608,987	6,297,116	12,964,852	5,486,616	28,919,421	78,367,957
Net Op. Loss Carryover	Count	295	34	41	12	**	4	5	**	396
	Sum(\$,000)	95,115	25,139	18,360	7,139	**	6,440	55,915	**	1,602,306
Income Sub. Apportionment	Count	1,843	277	410	104	62	46	26	13	2,781
	Sum(\$,000)	-2,166,621	15,237	169,383	183,197	208,856	-422,007	1,245	2,836,526	825,814
Mass. Taxable Income	Count	607	238	368	94	50	37	24	15	1,433
	Sum(\$,000)	1,857	2,138	8,799	6,754	9,416	14,439	17,847	106,006	167,257
Non Income Excise	Count	2,633	328	422	104	60	47	33	17	3,644
	Sum(\$,000)	265	288	459	228	381	646	924	3,642	6,834
Income Excise	Count	574	235	368	94	50	37	24	15	1,397
	Sum(\$,000)	81	192	789	608	703	1,168	1,582	9,479	14,601
Excise Due	Count	5,417	392	497	120	69	50	35	19	6,599
	Sum(\$,000)	2,470	272	1,149	838	1,028	1,783	2,404	13,378	23,322
Exem. Prop. Sub. Loc. Tax	Count	1,503	168	248	64	36	30	15	10	2,074
	Sum(\$,000)	273,756	102,927	187,719	204,357	55,678	107,873	161,062	631,003	1,724,375
Cred. Build in Pov. Area	Count	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	**	.	.	.	.	.	**
Econ. Opp. Area Credit	Count	0	**	**	0	**	0	0	0	**
	Sum(\$,000)	.	**	**	.	**	.	.	.	**
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	**	3	6	3	**	**	3	0	20
	Sum(\$,000)	**	1	20	46	**	**	7	.	120
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	8	3	3	0	**	0	**	0	17
	Sum(\$,000)	26	117	65	.	**	.	**	.	445
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

**Table 4:  
1999 Corporate Excise Returns  
by Industry  
and  
Massachusetts Taxable Income**

Table 4  
1999 Corporate Excise Returns by Industry and Massachusetts Taxable Income  
Business Corporations--All Industries

		Range of Massachusetts Taxable Income										Total
		Missing	Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M		
Gross Receipts	Count	0	33,303	27,124	4,917	1,225	93	24	12	5	66,703	
	Sum(\$,000)	. 2,314,745,865	428,114,035	671,800,947	809,351,592	375,984,595	240,802,157	72,293,649	28,844,796	4,941,937,637		
Gross Profits	Count	0	33,161	27,043	4,911	1,226	94	24	12	5	66,476	
	Sum(\$,000)	. 818,435,564	140,050,984	215,459,178	295,758,270	126,240,931	96,884,538	28,445,944	17,469,616	1,738,745,024		
Net Op. Loss Carryover	Count	0	8,946	4,272	450	108	12	7	#	0	13,795	
	Sum(\$,000)	. 24,168,468	2,598,321	4,612,069	3,589,856	385,435	378,865	#	.	35,733,013		
Income Sub. Apportionment	Count	0	30,714	29,144	5,292	1,273	91	25	12	4	66,555	
	Sum(\$,000)	. -137,163,711	16,445,716	28,971,855	46,883,121	30,326,909	20,526,423	6,826,587	7,584,348	20,401,248		
Mass. Taxable Income	Count	0	0	29,944	5,569	1,385	103	28	13	5	37,047	
	Sum(\$,000)	.	. 548,703	1,844,896	3,702,043	1,591,894	924,511	908,869	999,099	10,520,014		
Non Income Excise	Count	0	69,810	24,530	5,120	1,283	96	26	13	5	100,883	
	Sum(\$,000)	. 120,953	11,415	24,376	28,310	10,127	5,799	8,905	2,036	211,921		
Income Excise	Count	0	19	29,521	5,506	1,359	102	28	13	5	36,553	
	Sum(\$,000)	. 1	48,751	138,978	273,300	128,380	81,067	79,222	94,914	844,612		
Excise Due	Count	760	105,585	29,944	5,569	1,385	103	28	13	5	143,392	
	Sum(\$,000)	46,665	127,004	61,904	151,889	269,288	121,380	79,654	68,268	82,623	1,008,675	
Exem. Prop. Sub. Loc. Tax	Count	0	43,017	13,668	3,446	926	62	20	12	4	61,155	
	Sum(\$,000)	. 20,093,438	3,364,251	3,205,622	3,305,413	2,041,442	640,675	1,089,054	136,096	33,875,988		
Cred. Build in Pov. Area	Count	0	6	0	**	**	0	0	0	0	10	
	Sum(\$,000)	. 17	.	**	**	.	.	.	.	.	50	
Econ. Opp. Area Credit	Count	0	18	12	32	16	5	**	**	0	86	
	Sum(\$,000)	. 373	17	566	1,217	1,260	**	**	.	3,933		
Renovation Deduction	Count	0	10	**	6	**	0	0	0	0	22	
	Sum(\$,000)	. 1,041	**	229	**	.	.	.	.	.	1,537	
Investement Tax Credit	Count	0	799	379	536	346	25	9	4	0	2,098	
	Sum(\$,000)	. 6,741	688	4,118	10,710	3,846	2,433	8,228	.	36,763		
Vanpool Credit	Count	0	3	**	**	3	0	0	0	0	8	
	Sum(\$,000)	. 2	**	**	**	283	.	.	.	.	294	
Research Credit	Count	0	811	72	151	117	17	4	4	3	1,179	
	Sum(\$,000)	. 20,282	306	4,427	14,448	7,948	4,618	10,713	10,927	73,670		
Harbor Main. Credit	Count	0	12	**	16	14	3	0	**	0	48	
	Sum(\$,000)	. 77	**	122	252	2,445	.	**	.	3,027		
Full Employ. Credit	Count	0	**	**	**	0	**	0	0	0	5	
	Sum(\$,000)	. **	**	**	**	.	**	.	.	.	7	
Brownfields Credit	Count	0	**	0	0	0	0	0	0	0	**	
	Sum(\$,000)	. **	.	.	.	.	.	.	.	.	**	

See footnotes after Table 7

Agriculture, Forestry Fishing and Hunting

Table 4  
 1999 Corporate Excise Returns by Industry and Massachusetts Taxable Income  
 Business Corporations--Agriculture, Forestry Fishing and Hunting

		Range of Massachusetts Taxable Income				Total
		Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	
Gross Receipts	Count	239	159	18	6	422
	Sum(\$,000)	570,400	219,389	252,399	226,098	1,268,286
Gross Profits	Count	238	159	17	6	420
	Sum(\$,000)	270,069	92,559	75,623	101,073	539,323
Net Op. Loss Carryover	Count	80	28	3	0	111
	Sum(\$,000)	3,230	247	136	.	3,613
Income Sub. Apportionment	Count	192	168	18	6	384
	Sum(\$,000)	-20,400	26,902	15,258	10,909	32,669
Mass. Taxable Income	Count	0	170	20	6	196
	Sum(\$,000)	.	3,295	6,269	10,763	20,326
Non Income Excise	Count	664	131	19	6	820
	Sum(\$,000)	248	27	27	31	333
Income Excise	Count	0	167	20	6	193
	Sum(\$,000)	.	300	441	617	1,359
Excise Due	Count	1,034	170	20	6	1,230
	Sum(\$,000)	599	327	460	611	1,998
Exem. Prop. Sub. Loc. Tax	Count	652	108	13	6	779
	Sum(\$,000)	135,810	9,885	12,203	12,257	170,155
Cred. Build in Pov. Area	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Renovation Deduction	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Investement Tax Credit	Count	14	9	4	4	31
	Sum(\$,000)	7	9	9	37	61
Vanpool Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Research Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Harbor Main. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Full Employ. Credit	Count	**	0	0	0	**
	Sum(\$,000)	**	.	.	.	**
Brownfields Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.

See footnotes after Table 7

Table 4  
1999 Corporate Excise Returns by Industry and Massachusetts Taxable Income  
Business Corporations--Mining

		Range of Massachusetts Taxable Income				Total
		Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	
Gross Receipts	Count	23	23	7	5	58
	Sum(\$,000)	6,950,797	689,248	781,963	5,140,771	13,562,779
Gross Profits	Count	23	23	7	5	58
	Sum(\$,000)	2,697,872	295,672	576,459	939,387	4,509,390
Net Op. Loss Carryover	Count	**	4	0	**	7
	Sum(\$,000)	**	77	.	**	43,467
Income Sub. Apportionment	Count	29	23	7	5	64
	Sum(\$,000)	-590,227	71,576	36,114	61,359	-421,177
Mass. Taxable Income	Count	0	25	8	5	38
	Sum(\$,000)	.	555	3,241	9,511	13,308
Non Income Excise	Count	77	21	5	5	108
	Sum(\$,000)	81	9	18	15	123
Income Excise	Count	0	23	8	5	36
	Sum(\$,000)	.	48	183	500	731
Excise Due	Count	132	25	8	5	170
	Sum(\$,000)	129	59	187	500	875
Exem. Prop. Sub. Loc. Tax	Count	65	14	4	4	87
	Sum(\$,000)	34,776	2,053	17,077	16,223	70,129
Cred. Build in Pov. Area	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Renovation Deduction	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Investement Tax Credit	Count	**	0	**	**	4
	Sum(\$,000)	**	.	**	**	48
Vanpool Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Research Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Harbor Main. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.

See footnotes after Table 7



Construction

Table 4  
1999 Corporate Excise Returns by Industry and Massachusetts Taxable Income  
Business Corporations--Construction

		Range of Massachusetts Taxable Income					Total
		Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	
Gross Receipts	Count	3,310	3,307	501	96	3	7,217
	Sum(\$,000)	35,322,330	19,622,684	15,384,636	16,164,569	10,334,212	96,828,431
Gross Profits	Count	3,304	3,304	500	96	3	7,207
	Sum(\$,000)	4,968,253	3,545,275	2,108,361	1,634,524	1,844,129	14,100,542
Net Op. Loss Carryover	Count	882	515	41	4	0	1,442
	Sum(\$,000)	75,336	14,681	9,147	2,350	.	101,514
Income Sub. Apportionment	Count	2,636	3,341	507	98	#	6,582
	Sum(\$,000)	-145,337	705,154	574,891	829,345	#	1,964,052
Mass. Taxable Income	Count	0	3,427	538	104	3	4,072
	Sum(\$,000)	.	71,865	180,075	248,591	46,218	546,749
Non Income Excise	Count	6,408	2,840	497	98	3	9,846
	Sum(\$,000)	2,640	854	1,254	904	126	5,777
Income Excise	Count	0	3,378	533	100	3	4,014
	Sum(\$,000)	.	6,472	12,432	14,968	3,566	37,438
Excise Due	Count	9,997	3,427	538	104	3	14,069
	Sum(\$,000)	6,258	7,636	13,671	15,926	3,636	47,128
Exem. Prop. Sub. Loc. Tax	Count	5,560	2,080	417	83	3	8,143
	Sum(\$,000)	726,777	201,466	168,306	67,967	7,511	1,172,027
Cred. Build in Pov. Area	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	**	0	**	0	0	**
	Sum(\$,000)	**	.	**	.	.	**
Renovation Deduction	Count	0	0	3	0	0	3
	Sum(\$,000)	.	.	136	.	.	136
Investment Tax Credit	Count	6	4	**	**	**	14
	Sum(\$,000)	2	9	**	**	**	92
Vanpool Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Research Credit	Count	**	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	**
Harbor Main. Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.

See footnotes after Table 7

Table 4  
1999 Corporate Excise Returns by Industry and Massachusetts Taxable Income  
Business Corporations--Manufacturing

		Range of Massachusetts Taxable Income										Total
		Missing	Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M		
Gross Receipts	Count	0	3,924	2,432	1,175	460	29	8	**	**	8,035	
	Sum(\$,000)	. 1,001,196,314	107,007,888	315,418,117	353,695,157	65,227,700	127,461,826	**	**	2,007,753,421		
Gross Profits	Count	0	3,915	2,431	1,174	461	29	8	**	**	8,025	
	Sum(\$,000)	. 333,663,657	32,348,808	84,465,205	123,286,119	30,003,357	44,090,729	**	**	668,555,893		
Net Op. Loss Carryover	Count	0	979	377	124	38	4	3	**	**	1,526	
	Sum(\$,000)	. 11,294,825	591,172	3,767,534	737,976	155,759	86,534	**	**	16,746,778		
Income Sub. Apportionment	Count	0	3,453	2,458	1,179	458	28	8	**	**	7,591	
	Sum(\$,000)	. -48,485,810	3,615,349	9,451,142	20,789,716	11,805,794	11,385,527	**	**	17,862,985		
Mass. Taxable Income	Count	0	0	2,508	1,226	490	31	9	**	**	4,271	
	Sum(\$,000)	. .	69,332	441,958	1,324,740	500,594	319,201	**	**	3,280,580		
Non Income Excise	Count	0	6,285	2,294	1,183	462	27	9	**	**	10,267	
	Sum(\$,000)	. 38,969	2,122	7,828	12,628	2,821	1,642	**	**	72,803		
Income Excise	Count	0	**	2,492	1,221	485	30	9	**	**	4,246	
	Sum(\$,000)	. .	**	6,087	33,980	103,802	40,010	28,340	**	**	271,571	
Excise Due	Count	5	8,124	2,508	1,226	490	31	9	**	**	12,400	
	Sum(\$,000)	64	20,692	7,180	32,264	90,410	31,893	24,330	**	**	239,305	
Exem. Prop. Sub. Loc. Tax	Count	0	3,700	1,137	767	357	19	7	**	**	5,992	
	Sum(\$,000)	. 3,469,431	175,627	683,319	1,146,667	204,634	340,730	**	**	6,720,296		
Cred. Build in Pov. Area	Count	0	5	0	3	0	0	0	0	0	8	
	Sum(\$,000)	. 13	. 6	. .	. .	. .	. .	. .	. .	. .	18	
Econ. Opp. Area Credit	Count	0	12	3	24	9	**	**	0	0	52	
	Sum(\$,000)	. 99	7	403	506	**	**	. .	. .	. .	2,663	
Renovation Deduction	Count	0	6	0	**	**	0	0	0	0	8	
	Sum(\$,000)	. 484	. .	. .	. .	. .	. .	. .	. .	. .	715	
Investement Tax Credit	Count	0	589	324	460	287	16	6	4	0	1,686	
	Sum(\$,000)	. 3,681	581	3,572	8,807	3,185	2,069	8,228	. .	. .	30,122	
Vanpool Credit	Count	0	3	**	**	**	0	0	0	0	7	
	Sum(\$,000)	. 2	**	**	**	. .	. .	. .	. .	. .	272	
Research Credit	Count	0	353	27	104	84	8	3	3	**	583	
	Sum(\$,000)	. 10,565	97	3,395	10,903	4,430	2,935	10,702	**	**	53,364	
Harbor Main. Credit	Count	0	3	**	6	4	**	0	**	0	17	
	Sum(\$,000)	. 40	**	51	119	**	. .	**	. .	. .	648	
Full Employ. Credit	Count	0	0	**	**	0	**	0	0	0	3	
	Sum(\$,000)	. .	**	**	. .	**	. .	. .	. .	. .	5	
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	. .	. .	. .	. .	. .	. .	. .	. .	. .	. .	

See footnotes after Table 7

Transportation and Warehousing

Table 4  
1999 Corporate Excise Returns by Industry and Massachusetts Taxable Income  
Business Corporations--Transportation and Warehousing

		Range of Massachusetts Taxable Income						Total
		Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	
Gross Receipts	Count	1,438	1,289	154	28	**	**	2,914
	Sum(\$,000)	100,141,626	26,140,914	18,681,664	36,997,443	**	**	243,078,248
Gross Profits	Count	1,435	1,287	154	28	**	**	2,910
	Sum(\$,000)	42,115,277	13,039,177	10,528,199	23,888,058	**	**	137,882,906
Net Op. Loss Carryover	Count	358	142	12	3	**	**	516
	Sum(\$,000)	1,366,034	11,308	39,382	10,152	**	**	1,431,351
Income Sub. Apportionment	Count	1,220	1,320	162	30	**	**	2,736
	Sum(\$,000)	-2,124,601	1,659,193	1,574,102	2,580,921	**	**	7,771,077
Mass. Taxable Income	Count	0	1,348	164	31	**	**	1,549
	Sum(\$,000)	.	20,319	46,856	69,071	**	**	243,577
Non Income Excise	Count	1,933	1,033	141	31	**	**	3,144
	Sum(\$,000)	1,061	240	292	597	**	**	3,172
Income Excise	Count	**	1,336	163	31	**	**	1,537
	Sum(\$,000)	**	1,789	3,513	5,767	**	**	21,265
Excise Due	Count	3,553	1,348	164	31	**	**	5,102
	Sum(\$,000)	2,467	2,230	3,816	6,208	**	**	25,952
Exem. Prop. Sub. Loc. Tax	Count	1,725	591	115	24	**	**	2,460
	Sum(\$,000)	872,837	105,698	150,599	310,052	**	**	2,751,078
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	**	0	**	0	0	**
	Sum(\$,000)	.	**	.	**	.	.	**
Renovation Deduction	Count	**	**	0	0	0	0	**
	Sum(\$,000)	**	**	.	.	.	.	**
Investment Tax Credit	Count	3	0	**	**	0	0	**
	Sum(\$,000)	11	.	**	**	.	.	**
Vanpool Credit	Count	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.
Research Credit	Count	**	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	**
Harbor Main. Credit	Count	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.

See footnotes after Table 7

Table 4  
1999 Corporate Excise Returns by Industry and Massachusetts Taxable Income  
Business Corporations--Wholesale Trade

		Range of Massachusetts Taxable Income							Total
		Missing	Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	
Gross Receipts	Count	0	2,398	2,332	818	177	5	4	5,734
	Sum(\$,000)	.	303,283,330	90,151,982	132,753,185	126,568,304	33,770,603	67,107,664	753,635,069
Gross Profits	Count	0	2,394	2,330	816	177	5	4	5,726
	Sum(\$,000)	.	37,955,091	19,961,821	24,115,745	20,681,789	2,849,643	8,397,544	113,961,633
Net Op. Loss Carryover	Count	0	647	326	47	8	#	0	1,028
	Sum(\$,000)	.	1,445,094	1,117,118	190,234	106,045	#	.	2,858,491
Income Sub. Apportionment	Count	0	2,078	2,374	826	177	5	4	5,464
	Sum(\$,000)	.	-4,693,504	1,201,335	3,496,350	3,976,413	857,578	2,992,033	7,830,205
Mass. Taxable Income	Count	0	0	2,432	863	187	6	4	3,492
	Sum(\$,000)	.	.	60,904	286,889	459,739	86,939	118,547	1,013,018
Non Income Excise	Count	0	4,331	2,132	823	181	6	4	7,477
	Sum(\$,000)	.	6,442	1,675	3,778	3,641	671	1,253	17,460
Income Excise	Count	0	**	2,415	859	185	6	**	3,471
	Sum(\$,000)	.	**	5,178	21,022	31,346	7,208	**	76,016
Excise Due	Count	**	6,014	2,432	863	187	6	4	9,508
	Sum(\$,000)	**	7,461	6,962	24,436	34,160	4,853	12,499	90,379
Exem. Prop. Sub. Loc. Tax	Count	0	2,379	1,047	584	145	6	3	4,164
	Sum(\$,000)	.	465,104	336,277	253,053	223,288	32,192	21,719	1,331,634
Cred. Build in Pov. Area	Count	0	0	0	0	**	0	0	**
	Sum(\$,000)	.	.	.	.	**	.	.	**
Econ. Opp. Area Credit	Count	0	**	0	3	3	0	0	**
	Sum(\$,000)	.	**	.	51	437	.	.	**
Renovation Deduction	Count	0	0	**	**	0	0	0	**
	Sum(\$,000)	.	.	**	**	.	.	.	**
Investment Tax Credit	Count	0	25	14	26	15	**	**	82
	Sum(\$,000)	.	71	27	125	207	**	**	497
Vanpool Credit	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.
Research Credit	Count	0	19	**	**	3	**	0	27
	Sum(\$,000)	.	575	**	**	81	**	.	1,522
Harbor Main. Credit	Count	0	**	0	8	10	**	0	24
	Sum(\$,000)	.	**	.	65	133	**	.	2,352
Full Employ. Credit	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 4  
1999 Corporate Excise Returns by Industry and Massachusetts Taxable Income  
Business Corporations--Retail Trade

		Range of Massachusetts Taxable Income								Total
		Missing	Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	
Gross Receipts	Count	0	3,910	3,604	688	88	10	**	**	8,306
	Sum(\$,000)	.	231,830,450	39,075,802	76,571,465	114,472,987	97,698,903	**	**	620,287,839
Gross Profits	Count	0	3,890	3,600	689	88	10	**	**	8,283
	Sum(\$,000)	.	79,013,487	11,595,135	23,005,986	35,680,002	27,323,129	**	**	197,352,349
Net Op. Loss Carryover	Count	0	1,055	525	47	8	0	**	**	1,635
	Sum(\$,000)	.	857,059	81,548	222,444	91,953	.	**	**	1,253,005
Income Sub. Apportionment	Count	0	3,038	3,645	694	89	9	**	**	7,481
	Sum(\$,000)	.	-7,222,954	829,019	2,138,040	3,022,286	2,522,424	**	**	4,386,977
Mass. Taxable Income	Count	0	0	3,723	727	99	10	**	**	4,566
	Sum(\$,000)	.	.	77,375	226,216	268,318	145,853	**	**	1,135,683
Non Income Excise	Count	0	9,456	3,470	702	95	10	**	**	13,740
	Sum(\$,000)	.	10,227	2,638	4,481	2,677	1,766	**	**	24,309
Income Excise	Count	0	**	3,680	721	95	10	**	**	4,514
	Sum(\$,000)	.	**	6,851	15,446	18,675	12,653	**	**	86,206
Excise Due	Count	**	11,435	3,723	727	99	10	**	**	16,002
	Sum(\$,000)	**	13,151	9,738	19,886	21,136	14,359	**	**	113,370
Exem. Prop. Sub. Loc. Tax	Count	0	5,444	2,115	553	71	9	**	**	8,199
	Sum(\$,000)	.	1,331,882	211,484	278,143	249,270	172,010	**	**	2,675,247
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	**	**	**	**	**	0	**	10
	Sum(\$,000)	.	**	**	**	**	**	.	**	392
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	0	8	3	**	**	0	0	0	14
	Sum(\$,000)	.	125	2	**	**	.	.	.	133
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	10	0	0	0	0	0	0	10
	Sum(\$,000)	.	145	.	.	.	.	.	.	145
Harbor Main. Credit	Count	0	**	0	**	0	0	0	0	4
	Sum(\$,000)	.	**	.	**	.	.	.	.	21
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 4  
1999 Corporate Excise Returns by Industry and Massachusetts Taxable Income  
Business Corporations--Information

		Range of Massachusetts Taxable Income										
		Missing	Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	Total	
Gross Receipts	Count	0	1,085	411	117	52	9	3	**	**	1,679	
	Sum(\$,000)	.	105,388,017	11,726,595	13,185,718	31,626,014	1,832,182	1,559,400	**	**	167,198,760	
Gross Profits	Count	0	1,069	406	117	52	9	3	**	**	1,658	
	Sum(\$,000)	.	74,036,689	6,125,877	8,539,516	15,608,295	1,527,569	987,397	**	**	108,076,430	
Net Op. Loss Carryover	Count	0	205	65	11	6	**	0	**	**	288	
	Sum(\$,000)	.	1,205,555	63,818	67,566	193,184	**	.	**	**	1,537,007	
Income Sub. Apportionment	Count	0	1,122	439	121	46	9	3	**	**	1,741	
	Sum(\$,000)	.	-23,120,766	952,100	1,541,922	1,917,866	1,151,922	489,567	**	**	-16,753,385	
Mass. Taxable Income	Count	0	0	452	130	56	9	3	**	**	652	
	Sum(\$,000)	.	.	7,589	44,962	168,522	117,785	100,757	**	**	638,237	
Non Income Excise	Count	0	1,707	351	107	46	7	**	**	**	2,222	
	Sum(\$,000)	.	8,494	199	388	789	684	**	**	**	10,677	
Income Excise	Count	0	0	442	128	56	9	3	**	**	640	
	Sum(\$,000)	.	.	661	3,593	12,703	9,423	6,522	**	**	51,771	
Excise Due	Count	5	2,735	452	130	56	9	3	**	**	3,392	
	Sum(\$,000)	65	8,724	881	3,688	13,371	9,869	6,474	**	**	62,016	
Exem. Prop. Sub. Loc. Tax	Count	0	638	111	46	32	4	**	**	**	835	
	Sum(\$,000)	.	883,980	23,124	25,278	66,172	28,362	**	**	**	1,045,203	
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	
Econ. Opp. Area Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	
Investement Tax Credit	Count	0	19	**	6	10	**	**	0	0	42	
	Sum(\$,000)	.	673	**	19	394	**	**	.	.	1,241	
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	
Research Credit	Count	0	56	**	6	**	**	0	0	0	66	
	Sum(\$,000)	.	644	**	232	**	**	.	.	.	1,240	
Harbor Main. Credit	Count	0	0	0	**	0	0	0	0	0	**	
	Sum(\$,000)	.	.	.	**	.	.	.	.	.	**	
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	

See footnotes after Table 7

Table 4  
1999 Corporate Excise Returns by Industry and Massachusetts Taxable Income  
Business Corporations--Finance, Insurance and Real Estate

		Range of Massachusetts Taxable Income									
		Missing	Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	Total
Gross Receipts	Count	0	2,555	2,134	301	92	15	**	**	**	5,101
	Sum(\$,000)	.	161,438,304	64,246,761	27,034,493	30,603,666	101,779,080	**	**	**	403,052,581
Gross Profits	Count	0	2,524	2,110	300	92	15	**	**	**	5,045
	Sum(\$,000)	.	76,197,340	12,301,461	15,598,040	23,783,903	10,926,215	**	**	**	156,755,765
Net Op. Loss Carryover	Count	0	1,124	508	58	19	**	**	**	**	1,712
	Sum(\$,000)	.	3,510,278	558,325	153,294	1,055,106	**	**	**	**	5,330,247
Income Sub. Apportionment	Count	0	4,497	3,573	597	143	17	5	**	**	8,834
	Sum(\$,000)	.	-21,818,443	2,730,691	5,090,264	7,837,897	8,893,816	2,024,099	**	**	5,921,928
Mass. Taxable Income	Count	0	0	3,695	640	160	20	5	**	**	4,522
	Sum(\$,000)	.	.	65,802	213,969	461,844	317,505	144,592	**	**	1,556,026
Non Income Excise	Count	0	8,697	2,726	521	136	20	4	**	**	12,106
	Sum(\$,000)	.	25,284	1,494	3,499	2,435	2,402	2,050	**	**	38,785
Income Excise	Count	0	4	3,636	631	155	20	5	**	**	4,453
	Sum(\$,000)	.	0	6,003	18,141	36,829	25,651	13,736	**	**	133,831
Excise Due	Count	711	17,295	3,695	640	160	20	5	**	**	22,528
	Sum(\$,000)	45,801	28,560	7,928	21,610	38,687	28,038	16,237	**	**	221,556
Exem. Prop. Sub. Loc. Tax	Count	0	6,313	1,468	291	64	6	3	**	**	8,147
	Sum(\$,000)	.	7,231,891	1,899,263	1,014,584	773,341	81,321	181,020	**	**	11,267,222
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	.	**	.	.	.	.	.	.	.	**
Renovation Deduction	Count	0	3	0	0	0	0	0	0	0	3
	Sum(\$,000)	.	553	.	.	.	.	.	.	.	553
Investement Tax Credit	Count	0	22	**	8	7	**	0	0	0	42
	Sum(\$,000)	.	589	**	95	225	**	.	.	.	1,018
Vanpool Credit	Count	0	0	0	0	**	0	0	0	0	**
	Sum(\$,000)	.	.	.	.	**	.	.	.	.	**
Research Credit	Count	0	22	0	**	4	**	0	**	**	31
	Sum(\$,000)	.	3,878	.	**	224	**	.	**	**	4,620
Harbor Main. Credit	Count	0	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	.	**	.	.	.	.	.	.	.	**
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	.	**	.	.	.	.	.	.	.	**

See footnotes after Table 7

Services

Table 4  
1999 Corporate Excise Returns by Industry and Massachusetts Taxable Income  
Business Corporations--Services

		Range of Massachusetts Taxable Income								Total
		Missing	Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$100M to \$500M	
Gross Receipts	Count	0	12,899	10,337	1,043	209	16	**	**	24,509
	Sum(\$,000)	.	234,775,126	59,839,997	59,424,195	68,579,121	12,487,272	**	**	440,128,725
Gross Profits	Count	0	12,857	10,312	1,045	209	16	**	**	24,444
	Sum(\$,000)	.	128,761,269	33,865,468	41,881,361	35,730,784	11,716,066	**	**	258,642,835
Net Op. Loss Carryover	Count	0	3,351	1,659	100	21	3	**	**	5,134
	Sum(\$,000)	.	4,266,568	151,415	106,383	132,314	168,555	**	**	4,825,235
Income Sub. Apportionment	Count	0	11,011	10,579	1,076	212	16	**	**	22,897
	Sum(\$,000)	.	-25,535,165	3,995,386	4,331,258	5,636,412	1,114,208	**	**	-9,019,899
Mass. Taxable Income	Count	0	0	10,864	1,138	232	17	**	**	12,256
	Sum(\$,000)	.	.	153,707	355,864	644,493	263,037	**	**	1,905,254
Non Income Excise	Count	0	27,670	8,592	1,017	209	16	**	**	37,509
	Sum(\$,000)	.	23,606	1,957	2,121	2,947	792	**	**	31,649
Income Excise	Count	0	4	10,690	1,110	226	17	**	**	12,052
	Sum(\$,000)	.	0	13,762	26,962	45,411	19,043	**	**	149,824
Excise Due	Count	6	40,130	10,864	1,138	232	17	**	**	52,392
	Sum(\$,000)	282	33,472	17,005	28,195	43,974	16,989	**	**	182,775
Exem. Prop. Sub. Loc. Tax	Count	0	15,035	4,507	589	131	9	**	**	20,275
	Sum(\$,000)	.	3,686,329	331,115	328,380	424,884	127,043	**	**	4,948,623
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	0	5	**	**	**	0	0	9
	Sum(\$,000)	.	.	7	**	**	**	.	.	101
Renovation Deduction	Count	0	0	3	0	0	0	0	0	3
	Sum(\$,000)	.	.	58	.	.	.	.	.	58
Investement Tax Credit	Count	0	101	13	22	17	**	**	0	158
	Sum(\$,000)	.	1,512	13	209	862	**	**	.	3,264
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	335	42	35	23	6	**	**	443
	Sum(\$,000)	.	4,161	191	610	3,108	2,454	**	**	12,333
Harbor Main. Credit	Count	0	**	0	0	0	0	0	0	**
	Sum(\$,000)	.	**	.	.	.	.	.	.	**
Full Employ. Credit	Count	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	**	.	.	.	.	.	**
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7



Table 4  
1999 Corporate Excise Returns by Industry and Massachusetts Taxable Income  
Business Corporations--Other and Underfined

		Range of Massachusetts Taxable Income							
		Missing	Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	Total
Gross Receipts	Count	0	1,522	1,096	95	12	**	**	2,728
	Sum(\$,000)	.	133,849,169	9,392,775	12,313,111	25,277,462	**	**	195,143,498
Gross Profits	Count	0	1,512	1,081	92	12	**	**	2,700
	Sum(\$,000)	.	38,756,560	6,879,730	4,564,683	14,424,336	**	**	78,367,957
Net Op. Loss Carryover	Count	0	263	123	7	**	**	**	396
	Sum(\$,000)	.	144,470	8,611	55,951	**	**	**	1,602,306
Income Sub. Apportionment	Count	0	1,438	1,224	105	11	**	**	2,781
	Sum(\$,000)	.	-3,406,504	659,009	722,515	312,141	**	**	825,814
Mass. Taxable Income	Count	0	0	1,300	115	15	**	**	1,433
	Sum(\$,000)	.	.	17,960	38,597	36,451	**	**	167,256
Non Income Excise	Count	0	2,582	940	105	14	**	**	3,644
	Sum(\$,000)	.	3,902	200	690	1,645	**	**	6,834
Income Excise	Count	0	5	1,262	112	15	**	**	1,397
	Sum(\$,000)	.	0	1,601	3,264	2,682	**	**	14,601
Excise Due	Count	30	5,136	1,300	115	15	**	**	6,599
	Sum(\$,000)	443	5,491	1,958	3,675	4,305	**	**	23,322
Exem. Prop. Sub. Loc. Tax	Count	0	1,506	490	67	9	**	**	2,074
	Sum(\$,000)	.	1,254,619	68,258	274,681	15,292	**	**	1,724,375
Cred. Build in Pov. Area	Count	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	**	.	.	.	.	.	**
Econ. Opp. Area Credit	Count	0	**	**	**	0	0	0	**
	Sum(\$,000)	.	**	**	**	.	.	.	**
Renovation Deduction	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	0	11	**	4	**	0	0	20
	Sum(\$,000)	.	68	**	43	**	.	.	120
Vanpool Credit	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.
Research Credit	Count	0	14	0	**	**	0	0	17
	Sum(\$,000)	.	312	.	**	**	.	.	445
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.

See footnotes after Table 7

**Table 5**  
**1999 Financial Institution Excise Returns by Federal Net Income**

	Range of Federal Net Income									ALL
	-\$10 Million or Less	\$10 Million to -\$1 million	-\$1 Million to Zero	Zero	Zero to \$100,000	\$100,000 to \$1 Million	\$1 Million to \$5 Million	\$5 Million to \$10 Million	\$10 Million or More	
<b>Total Number Reporting</b>	128	107	381	173	166	186	164	58	228	1,591
<b>Federal Net Income</b>										
Number	128	107	381	-	166	186	164	58	228	1,418
Amount (\$000s)	(21,021,686)	(418,313)	(45,701)	.	4,547	91,212	401,292	406,354	37,188,221	16,605,927
<b>State/Municipal Bond Interest</b>										
Number	49	12	14	5	6	48	41	15	106	296
Amount (\$000s)	546,319	5,137	1,158	62	887	15,913	2,662	4,194	1,320,602	1,896,934
<b>Taxes Deducted from Federal Net Income</b>										
Number	107	70	311	37	145	167	147	50	204	1,238
Amount (\$000s)	59,796	13,603	393	(2,863)	372	9,556	32,909	13,144	1,455,231	1,582,141
<b>Capital Loss Carryover Used</b>										
Number	**	**	3	-	**	**	5	**	-	15
Amount (\$000s)	**	**	196	.	**	**	317	**	.	13,096
<b>Other Income</b>										
Number	8	12	14	**	5	19	17	**	14	95
Amount (\$000s)	(6,467)	24,800	1,826	**	(1,293)	(74)	17,037	**	(119,298)	(83,695)
<b>Abandoned Building Renovation Deduction</b>										
Number	..	..	..	..	..	..	..	..	..	..
Amount (\$000s)	..	..	..	..	..	..	..	..	..	..
<b>Income Subject to Apportionment</b>										
Number	30	13	23	36	161	184	162	55	223	887
Amount (\$000s)	(196,053)	(4,803)	190	(924,929)	5,748	104,137	384,037	313,856	31,264,018	30,946,201
<b>Adjusted Taxable Income</b>										
Number	**	**	19	25	147	170	130	49	196	739
Amount (\$000s)	**	**	344	20	4,167	74,746	204,417	131,503	787,626	1,203,497
<b>Economic Opportunity Area Credit</b>										
Number	0	**	**	0	0	0	**	0	**	4
Amount (\$000s)	.	**	**	.	.	.	**	.	**	(10,879)
<b>Full Employment Credit</b>										
Number	..	..	..	..	..	..	..	..	..	..
Amount (\$000s)	..	..	..	..	..	..	..	..	..	..
<b>Excise Due Before Voluntary Contribution</b>										
Number	128	107	381	173	166	186	164	58	228	1,591
Amount (\$000s)	110	1,137	16,488	79	457	7,857	21,352	13,812	76,370	137,663
<b>Excise Due After Voluntary Contribution</b>										
Number	128	107	381	173	166	186	164	58	228	1,591
Amount (\$000s)	110	1,137	16,488	79	457	7,857	21,352	13,812	76,370	137,663
<b>Contributions to Bad Debt Reserve</b>										
Number	30	19	13	4	5	56	40	10	63	240
Amount (\$000s)	915,289	56,893	1,738	32,774	59	8,957	118,719	36,670	3,498,284	4,669,383
<b>Actual Bad Debts</b>										
Number	36	22	22	7	7	71	54	11	86	316
Amount (\$000s)	1,562,534	49,874	12,973	179,566	638	10,985	111,168	16,383	9,289,130	11,233,251
<b>Capital Loss Claimed</b>										
Number	**	-	4	**	**	9	6	**	6	29
Amount (\$000s)	**	.	393	**	**	153	2,243	**	336,326	343,943
<b>Total Capital Gains Claimed</b>										
Number	23	5	15	3	13	28	25	8	59	179
Amount (\$000s)	7,977,690	2,162	32,972	111,569	2,126	50,515	17,592	21,804	2,964,831	11,181,260
<b>Total Income Reported</b>										
Number	104	85	151	56	124	161	130	47	184	1,042
Amount (\$000s)	82,548,183	4,649,804	845,853	3,633,025	191,830	2,476,011	6,337,402	2,274,656	277,676,336	380,633,100

See footnotes after table 7.

**Table 6**  
**1999 Public Service Company and Urban Redevelopment Organization Excise Returns**

	<b>All Public Service Companies</b>		<b>Urban Redevelopment Organizations</b>
<b>Total Number Reporting</b>	136	<b>Total Number Reporting</b>	277
<b>Federal Net Income</b>		<b>Gross Income From All Source</b>	
<b>Number</b>	125	<b>Number</b>	271
<b>Amount (\$000s)</b>	1,944,868	<b>Amount (\$000s)</b>	360,081
<b>State/Municipal Bound Interest</b>		<b>5% Tax on Gross Income</b>	
<b>Number</b>	14	<b>Number</b>	271
<b>Amount (\$000s)</b>	966	<b>Amount (\$000s)</b>	18,004
<b>Taxes Deducted from Federal Net Income</b>		<b>Fair Cash Value of Property Exempt from Local Taxation</b>	
<b>Number</b>	101	<b>Number</b>	274
<b>Amount (\$000s)</b>	529,080	<b>Amount (\$000s)</b>	2,300,164
<b>Capital Loss Carryover Used</b>		<b>1% Tax on Fair Cash Value</b>	
<b>Number</b>	**	<b>Number</b>	274
<b>Amount (\$000s)</b>	**	<b>Amount (\$000s)</b>	23,002
<b>Other Income</b>		<b>Minimum Excise Based on Local Property Tax Rate</b>	
<b>Number</b>	8	<b>Number</b>	178
<b>Amount (\$000s)</b>	-9,347	<b>Amount (\$000s)</b>	5,582
<b>Total Income</b>		<b>Excise Due Before Voluntary Contribution</b>	
<b>Number</b>	132	<b>Number</b>	274
<b>Amount (\$000s)</b>	2,465,575	<b>Amount (\$000s)</b>	41,343
<b>Dividends Received</b>		<b>Excise Due After Voluntary Contribution</b>	
<b>Number</b>	3	<b>Number</b>	274
<b>Amount (\$000s)</b>	3,251,398	<b>Amount (\$000s)</b>	41,343
<b>Adjusted Net Income</b>			
<b>Number</b>	132		
<b>Amount (\$000s)</b>	-785,823		
<b>Apportioned Taxable Income</b>			
<b>Number</b>	73		
<b>Amount (\$000s)</b>	1,226,218		
<b>Excise Due before Voluntary Contribution</b>			
<b>Number</b>	73		
<b>Amount (\$000s)</b>	79,704		
<b>Economic Opportunity Area Credit</b>			
<b>Number</b>	..		
<b>Amount (\$000s)</b>	..		
<b>Excise Due After Voluntary Contribution</b>			
<b>Number</b>	73		
<b>Amount (\$000s)</b>	79,704		

See footnotes after Table 7.

**Table 7**  
**1999 Insurance Company Excise Return by Type of Return**

	Form DL-1		Form DL-2		Form 63-22		Form 63_23		Form 63-20-23		Form 176-1	
	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)
<b>Total Number Reporting</b>	17		16		65		623		496		58	
<b>Taxable Premiums:</b>												
<b>Life Insurance</b>	15	593,991	N/A	N/A	N/A	N/A	N/A	N/A	384	2,081,689	N/A	N/A
<b>Health and Accident</b>	14	123,799	N/A	N/A	N/A	N/A	N/A	N/A	294	1,099,649	N/A	N/A
<b>Other</b>	N/A	N/A	N/A	N/A	56	3,981,652	98	34,804	N/A	N/A	N/A	N/A
<b>Net Direct</b>	N/A	N/A	N/A	N/A	N/A	N/A	463	3,863,072	N/A	N/A	N/A	N/A
<b>Gross Premiums</b>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	44	617,309
<b>Admitted Assets</b>	N/A	N/A	16	172,176,156	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>Net Investment Income</b>	N/A	N/A	16	209,876	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>Gross Investment Income</b>	N/A	N/A	N/A	N/A	65	1,494,454	N/A	N/A	N/A	N/A	N/A	N/A
<b>Net Value of Policies</b>	**	**	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>Dividend Deduction</b>	N/A	N/A	N/A	N/A	N/A	N/A	108	71,408	N/A	N/A	N/A	N/A
<b>Tax Amount</b>	17	13,941	15	25,203	65	103,559	464	87,268	417	63,627	44	14,075
<b>Retaliatory Tax</b>	N/A	N/A	N/A	N/A	N/A	N/A	75	420	81	738	N/A	N/A
<b>Excise Before Credits</b>	17	13,941	15	25,203	65	103,559	483	87,688	420	64,364	44	14,075
<b>Retaliatory Surtax Credit</b>	N/A	N/A	N/A	N/A	14	1,358	N/A	N/A	N/A	N/A	N/A	N/A
<b>Initiative Credit</b>	..	..	N/A	N/A	..	..	..	..	**	**	N/A	N/A
<b>Credit for Investment in Mass. Capital Resource Co.</b>	7	1,434	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>Credit Based on Admitted Assets</b>	N/A	N/A	**	**	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>Credit on Assessments for Mass. Life and Health Insurance Guaranty Association</b>	14	480	N/A	N/A	3	-	23	1	307	3,228	N/A	N/A
<b>Economic Opportunity Area Credits</b>	..	..	..	..	..	..	..	..	..	..	..	..
<b>Full Employment Credits</b>	..	..	..	..	..	..	..	..	..	..	..	..
<b>Excise Due After Credits</b>	17	12,026	15	25,196	65	102,200	483	87,687	399	61,136	44	14,075
<b>Excise Due After Voluntary Contribution</b>	17	12,026	14	25,196	65	102,200	483	87,687	399	61,136	44	14,075

See footnotes after Table 7.

## Footnotes to Tables

### All Tables

\*\* , # Information withheld to maintain confidentiality.

### Abbreviations

Fed. Res. Expenses  
Federal Research Expenses

Pollution Con. Fac.  
Pollution Control Facilities

Income Sub. Apportionment  
Income Subject to Apportionment

Mass. Taxable Income  
Massachusetts Taxable Income

Net Op. Loss Carryover  
Net Operating Loss Carryover

Exem. Prop. Sub. Loc. Tax.  
Exempt Property Subject to Local Taxation

Cred. Build in Pov. Area  
Property Tax Credit for new facility in a poverty area

Econ. Opp. Area Credit  
Economic Opportunity Area Credit

Harbor Main. Credit  
Harbor Maintenance Tax Credit

Full Employ. Credit  
Full Employment Program Credit

### Table 2

\*To maintain confidentiality of tax return information, line item detail for corporations with negative gross receipts was combined with that for corporations with zero gross receipts.

### Table 3

\*The minimum corporate excise is \$456 for all corporations, including security corporations, whose minimum excise were \$228 prior to 1995.

### Table 4

\*Because losses were not included in the aggregate statistics of Massachusetts Taxable Income, ranges are only greater than or equal to zero for this year's report.

# Appendices

## **Appendix A: The Corporate Excise**

### **Description of Massachusetts Business Corporation Excise**

#### **PART 1: INCOME EXCISE**

1. **Gross Receipts or Sales**

A corporation's gross receipts or sales, less returns and allowances as stated on US Form 1120, line 1c (Massachusetts Form 355A, 355B, 355S-A, 355S-B, 355CA, 355CB, 355SBC, Schedule E, Item 1).

2. **Gross Profit**

A corporation's gross receipts less cost of goods sold as shown on US Form 1120, line 3 (Schedule E, line 2).

3. **Federal Net Income**

Total income minus total deductions as stated on US Form 1120, line 28. More specifically, this item reflects a corporation's federal taxable income before net operating losses and special deductions are applied (Schedule E, Item 4).

4. **Income Subject to Apportionment**

Income subject to apportionment is federal net income with certain adjustments. A deduction equal to the amount of the US Jobs Credit is allowed. The following items which are excluded from federal net income must be included in income subject to apportionment:

- State and municipal bond interest (Schedule E, Item 6)
- Foreign, state or local income, franchise, excise or capital stock taxes (Schedule E, Item 7)
- Other adjustments (Schedule E, Item 8)

The following deductions are then subtracted from federal net income to arrive at income subject to apportionment:

- Abandoned building renovation deduction (Schedule E, Item 10).
- Allowable dividends deduction (Schedule E, Item 11)
- Allowable loss carryover (Schedule E, Item 13)

5. **Massachusetts Apportioned Income**

A corporation's Massachusetts apportioned income is determined by multiplying income subject to apportionment by the apportionment percentage (Schedule E, Item 16).

6. **Massachusetts Taxable Income**

Income taxable in Massachusetts is determined by deducting the following amounts from Massachusetts apportioned income: the certified Massachusetts solar or wind power deduction and 25% of wages paid to eligible poverty area employees (Schedule E, Item 19).

7. **Income Excise**

A corporation's income excise is determined by multiplying its taxable income in Massachusetts by the applicable tax rate. For C corporations, the tax rate is 9.5%. If two or more C corporations are organized as a combined corporate group, the income excise is reported by the principal reporting, or parent, corporation only (Forms 355A, 355B, 355C-A and 355C-B, Computation of Excise, Item 4). For businesses organized as S corporations, the income excise depends on the total income of the corporation (Forms 355S-A and 355S-B, Computation of Excise, Item 4a). If the total income is less than \$6 million, then there is no income excise levied. If total income is between \$6 and \$9 million, the tax rate is 3%. If total income is \$9 million or more, the tax rate is 4.5% (Forms 355S-A and 355S-B, Computation of Excise, Item 6).

## PART 2: NON-INCOME EXCISE

### 8a. **Taxable Massachusetts Tangible Property**

Applicable only to tangible property corporations. Generally, a tangible property corporation is a corporation which owns significant tangible property in the Commonwealth. A corporation is classified as a tangible property corporation if its qualifying Massachusetts property is 10% or more of its qualifying total Massachusetts assets apportioned according to the income apportionment percentage. Qualifying property is any property not subject to local taxation.

Taxable Massachusetts property is the net book value (cost minus allowable depreciation) of total Massachusetts tangible property minus exempt property. Exempt from Massachusetts tangible property is property subject to local taxation, as well as certified Massachusetts waste or air treatment facilities and certified solar or wind power facilities.

### 8b. **Taxable Net Worth**

Applicable only to intangible property corporations. Generally, an intangible property corporation is a corporation which owns insignificant tangible property in the Commonwealth. A corporation is classified as an intangible property corporation if its qualifying Massachusetts property is less than 10% of its qualifying total Massachusetts assets apportioned according to the income apportionment percentage. Qualifying property is any property not subject to local taxation.

Except as noted below, deductions are allowed against a corporation's net worth for capital stock and equity investments in some subsidiary corporations. Foreign corporations are allowed to exclude from Massachusetts assets investments in and advances to foreign subsidiaries for which it owns at least 80% of all voting stock and which are not registered or doing business in the Commonwealth. For domestic corporations, a deduction is given for investments in Massachusetts-based subsidiaries for which at least 80% of all voting stock is owned.

In a recent court ruling (see *Perini Corporation v. Commissioner of Revenue*), the above treatment of capital stock and equity investments in some subsidiaries was ruled unconstitutional by the Massachusetts Supreme Judicial Court because it is in conflict with the Commerce Clause of the US Constitution. As a result of the *Perini* decision, domestic and foreign corporations deduct the value of all investments in and advances to 80% or more owned subsidiaries when calculating their taxable net worth.

### 9. **Non-Income Excise**

A corporation's non-income excise is determined by multiplying the value of either taxable tangible property or net worth by the tax rate of \$2.60 per \$1,000, or 0.26% (Computation of Excise, Items 1 or 2).

## TOTAL EXCISE

### 10. **Excise Due**

Excise due is the larger of the following two items: the sum of the income and non-income excise after deducting allowable tax credits -- the economic opportunity area credit, property tax for a new facility in a poverty area, the 3% Investment tax credit, the vanpool credit, the research credit, harbor maintenance tax credit, full employment credit, brownfields credit and any credits carried forward from previous tax years; or the minimum excise of \$456.

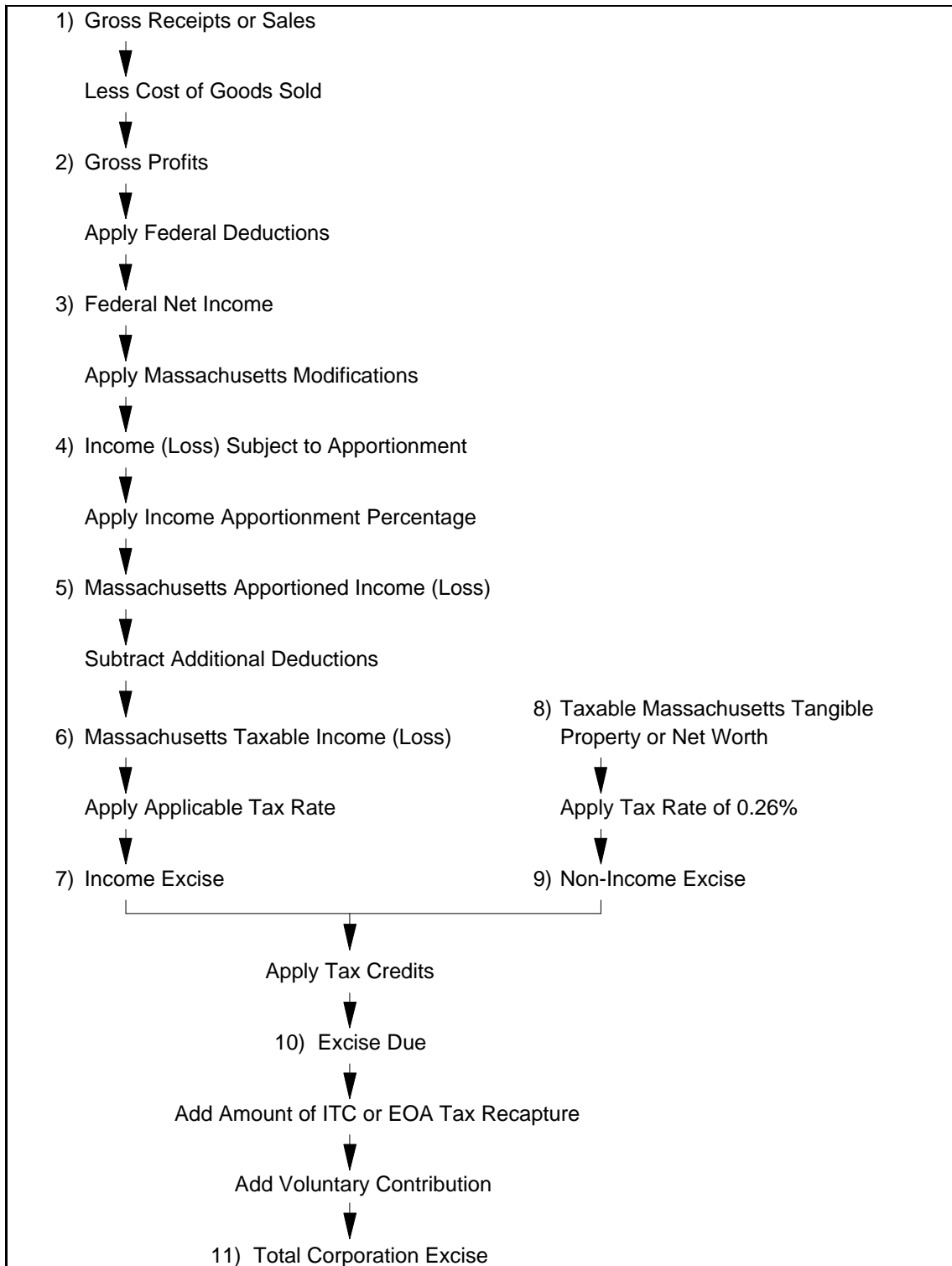
The maximum amount of tax credits which may be used in any one taxable year cannot exceed 50% of the excise imposed. A corporation may carry over and apply the remaining credits not allowed because of this limitation to the excise for any subsequent taxable year. Credits are not allowed to reduce a corporation's excise below the minimum tax.

### 11. **Total Corporation Excise**

Total corporation excise is calculated by adding the amount of the investment tax credit recapture, economic opportunity area tax credit recapture and the voluntary contribution to the endangered wildlife conservation fund to excise due. The ITC recapture is a payment of tax on the portion of the investment tax credit claimed on property which has ceased to be in qualified use before the end of its useful life.



**Chart A-1: Computation of Massachusetts Business Corporation Excise**



## **Appendix B: The Financial Institution Excise**

### **Description of Massachusetts Financial Institution Excise**

1. **Federal Net Income**

Total income minus total deductions as stated on US Form 1120, line 28. This item reflects a corporation's federal taxable income before net operating losses and special deductions are applied. Note that under the Internal Revenue Code, financial institutions are taxed as business corporations, not separately as under the Massachusetts General Law (Form 63 FI Schedule A, Item 2).

2. **Total Adjusted Taxable Income**

Federal net income adjusted for the different definitions of taxable income between the federal and state tax codes.

The following items must be added to federal net income to arrive at adjusted income (Schedule A, Item 7):

- State and municipal bond interest (Schedule A, Item 3)
- Foreign, state or local income, franchise, excise or capital stock taxes (Schedule A, Item 4)
- Net capital loss carryover used to reduce capital gain (Schedule A, Item 5)
- Other income (Schedule A, Item 6)

The total adjusted taxable income (Schedule A, Item 11) is equal to the above adjusted income subtracting Abandoned Building Renovation Deduction (Schedule A, Item 8), then multiplied by the apportionment percentage (Schedule D, Item 5).

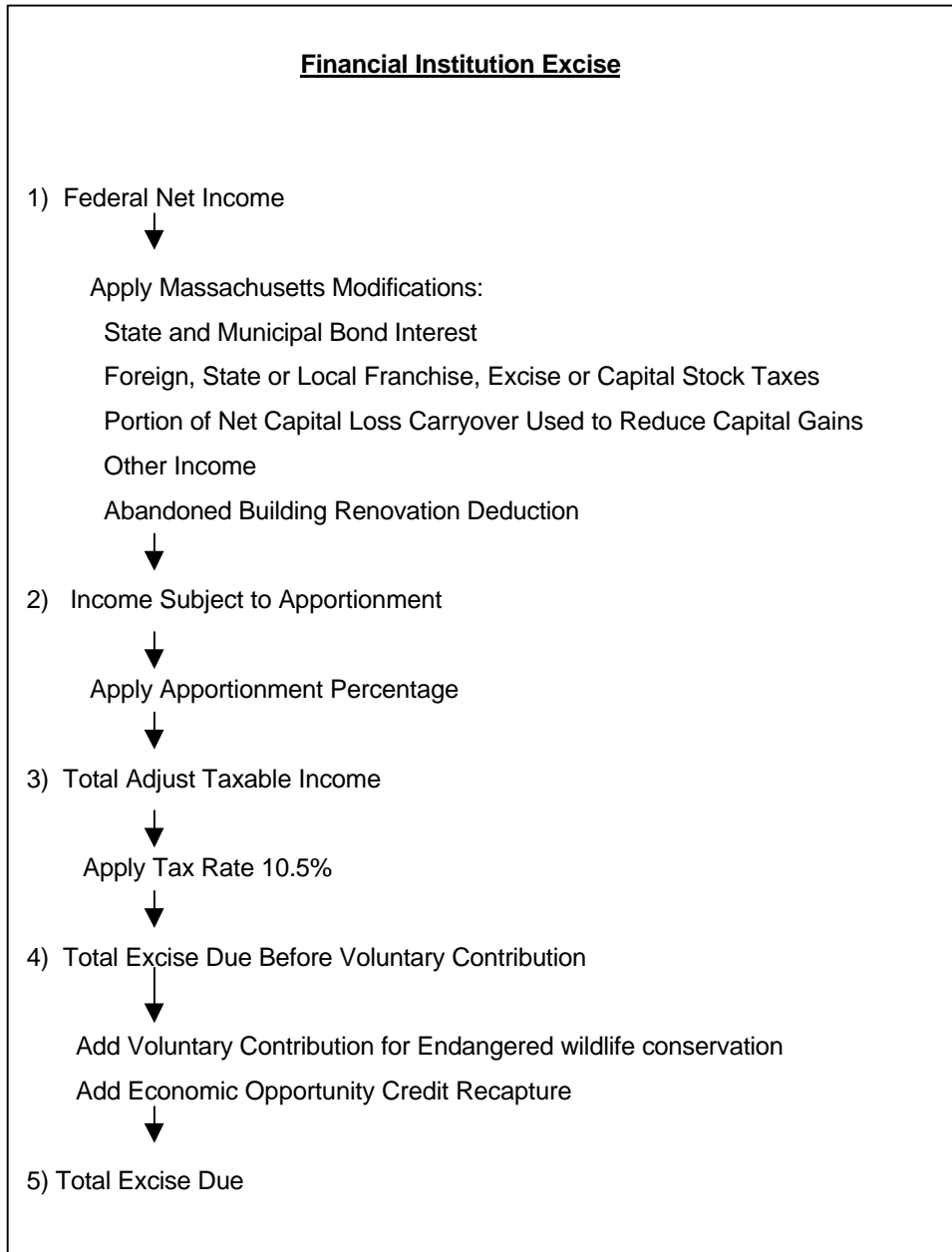
3. **Excise Due**

Excise is determined by multiplying total adjusted taxable income in Massachusetts by the tax rate of 10.5% (Form 63 FI, Item 2). Excise due is equal to this excise minus the Economic Opportunity Credit and Full Employment Credit (Form 63 FI, Item 3 and 4), but not less than minimum tax \$456.

4. **Total Excise Due After Voluntary Contribution**

The total excise due is calculated by adding any voluntary contribution (Form 63 FI, Item 8) to the Endangered Wildlife Conservation Fund and Economic Opportunity Area Credit Recapture (Form 63 FI, Item 9) to the excise due (Excise due, Item 7).

**Chart B-1: Computation of the Financial Institution Excise**



## **Appendix C: The Public Service Excises**

### **Description of Massachusetts Public Service Company Excises**

The public service company excises cover two different groups of organizations. The first are the public service corporations that provide gas, electric and water service, public transportation and telephone service to Massachusetts residents. The second group are the organizations involved in urban redevelopment projects.

#### *Public Service Companies*

The companies file a Form P.S. 1 and pay an excise on their apportioned adjusted federal net income. The federal net income as calculated on the federal Form 1120 is used as the starting point and adjusted to conform to the Massachusetts definition of taxable income. The adjustments made are: add taxes paid to other jurisdictions which are subtracted from federal net income; add interest earned from state and municipal bonds; add the portion of net capital loss carryovers used to reduce capital gains (from US Form 1120, Schedule D); and subtract dividends received from other utility corporations for which 80% or more of voting stock is owned. There is also a line item for other income that is included in Massachusetts taxable income. This adjusted net income amount is then apportioned to reflect Massachusetts activity using an equally-weighted, three-factor formula based on payroll, property and sales.

Once the Massachusetts taxable income is calculated, a tax rate of 6.5% is applied. No credits are allowed under the public service company excise. These companies do not face a minimum excise as do business corporations.

#### *Urban Redevelopment Organizations*

Corporations, partnerships, trusts and individuals that redevelop a site in an urban area for reuse are subject to tax under Chapter 121A of the Massachusetts General Laws. They are required to annually file a Form 121A for this excise.

The excise consists of two parts. The first is a 5% tax on gross income from all sources, defined as payments received from persons for the right to reside in or occupy a portion of a redeveloped project less federal interest deduction payments. The second is a 1% tax on the fair cash value of owned or leased real and tangible personal property exempt from local taxation.

There is also a provision for a minimum tax based on the three-year average assessed value of owned or leased real and tangible personal property before it was made exempt from local taxation. The final excise due is the greater of the minimum excise and the excise based on gross income and fair cash value of property.

#### *Computation of Public Service Excises*

### **PUBLIC SERVICE CORPORATIONS**

1. **Federal Net Income**

Total income minus total deductions as stated on US Form 1120, line 28. More specifically, this item reflects a corporation's federal taxable income before net operating losses and special deductions are applied. Note that under the Internal Revenue Code, public utilities are taxed as business corporations, not separately as under the Massachusetts General Law (Form P.S. 1, Computation of Franchise Tax, Item 1).

2. **Total Income**

Federal net income adjusted for the different definitions of taxable income between the federal and state tax codes. The following items must be added to federal net income to arrive at total income (Computation of Franchise Tax, Item 6):

- State and municipal bond interest (Computation of Franchise Tax, Item 2)
- Foreign, state or local franchise, excise or capital stock taxes (Computation of Franchise Tax, Item 3)
- Net capital loss carryover used to reduce capital gain (Computation of Franchise Tax, Item 4)
- Other income (Computation of Franchise Tax, Item 5)

3. **Adjusted Net Income**

Total Income determined above is adjusted for the receipt of dividends from utility companies of which at least

80% of the stock is owned by the public service corporation. This is the amount of income that is subject to apportionment (Computation of Franchise Tax, Item 8).

4. **Massachusetts Taxable Income**

Adjusted net income is multiplied by the income apportionment percentage to determine the income taxable in Massachusetts (Computation of Franchise Tax, Item 10).

5. **Excise Due**

A public service company's excise is determined by multiplying its Massachusetts taxable income by the tax rate of 6.5% (Computation of Franchise Tax, Item 11).

6. **Total Excise Due After Voluntary Contribution**

The total excise due is calculated by adding any voluntary contribution to the Endangered Wildlife Conservation Fund to the excise due (Schedule A, Item 15).

### URBAN REDEVELOPMENT ORGANIZATIONS

1. **Gross Income From All Sources**

This covers all income generated from the redeveloped site through payments made by persons for the right to reside in or occupy a portion or all of the project (Form 121A, Computation of Excise, Item 1A). Only federal interest deduction payments are permitted to reduce income according to this concept. This income is subject to a 5% tax (Computation of Excise, Item 2B).

2. **Fair Cash Value of Property Exempt From Local Taxation**

The fair cash value of owned or leased real and tangible property exempt from local taxation is also subject to tax (Computation of Excise, Item 2A). Such property deemed tax-exempt as of January 1, 2000 is subject to a state-level tax of \$10 per \$1,000 of value, or 1% (Computation of Excise, Item 2B).

3. **Excise Due Based on Income and Fair Cash Value**

This is the sum of the 5% tax on gross income and the 1% tax on the fair cash value of property exempt from local taxation (Computation of Excise, Item 3B).

4. **Minimum Excise**

The minimum excise faced by urban redevelopment organizations is based on the three-year average fair cash value of property not subject to local taxation. The local tax rate from fiscal 2000 is applied to this average value to determine the minimum excise amount (Computation of Excise, Item 7B).

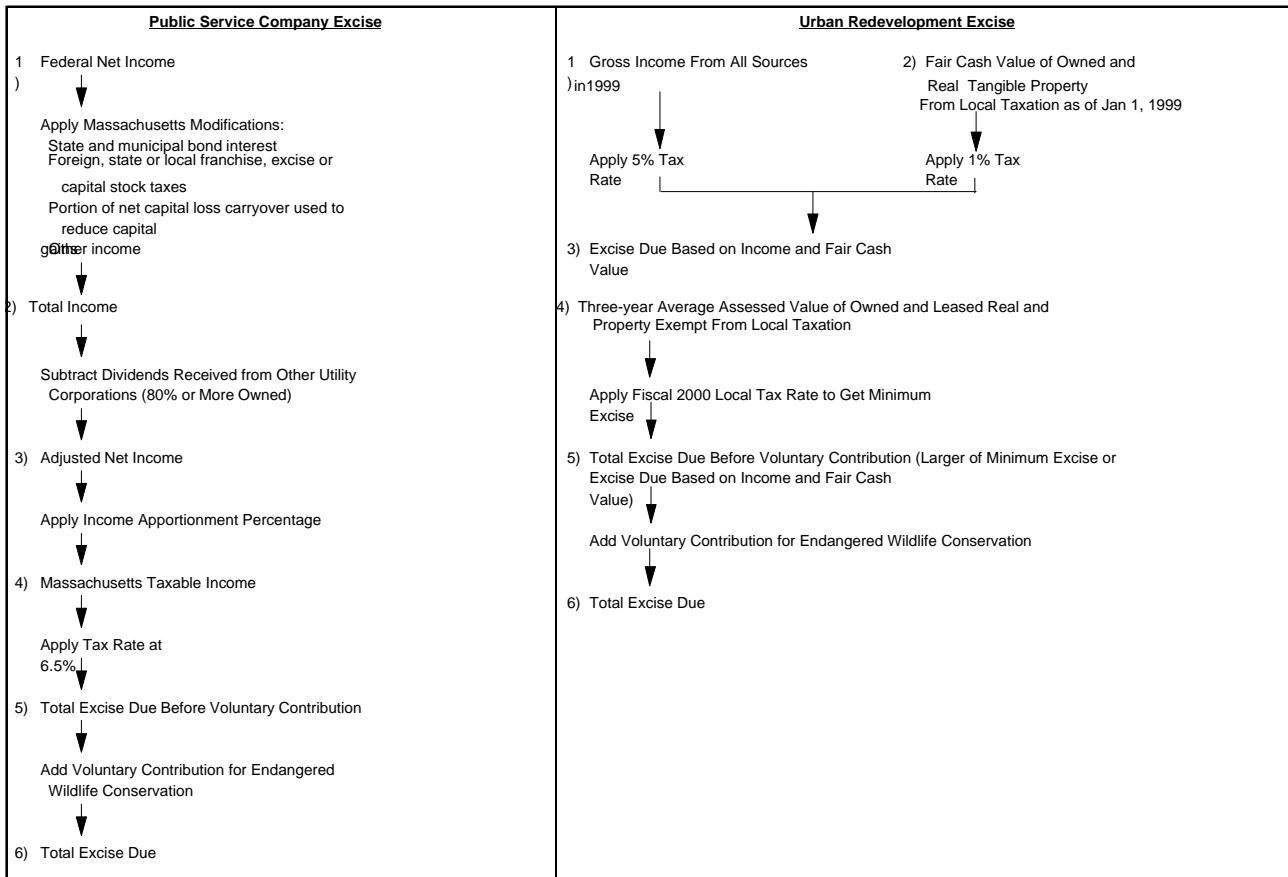
5. **Total Excise Before Voluntary Contribution**

This is the larger of either the minimum excise or the excise based on income and fair cash value of property exempt from local taxation (Computation of Excise, Item 8B).

6. **Total Excise Due**

The total excise due is calculated by adding any voluntary contribution to the Endangered Wildlife Conservation Fund to the excise due (Computation of Excise, Item 10B).

**Chart C-1: Computation of the Massachusetts Public Service Organization Excises**



## **Appendix D: The Insurance Company Excises**

### **Description of Massachusetts Insurance Excise**

In 1999 Massachusetts taxed insurance companies differently than other business corporations. Both the basis for taxation and tax rates differ among the various types of insurance companies -- life insurance companies, ocean marine and other insurance companies, and property and casualty companies.

#### **Determination of Excise**

##### *Life Insurance Companies*

In 1999, life insurance companies authorized to do business in the Commonwealth were subject to a premium-based excise. Domestic life insurers were liable for an additional investment privilege excise.

##### Premium Excise:

The premiums-based excise is imposed on life and accident and health (A&H) premiums issued during the preceding calendar year which are allocable to Massachusetts. (Premiums for approved Preferred Provider organizations are taxed separately. See Preferred Provider Organizations for details.) For foreign companies, life premiums are allocable to Massachusetts if the insured is a resident of Massachusetts. A&H premiums are allocable to Massachusetts if the premiums are paid to insure property or interest in the state. For domestic companies, all premiums are allocable if the insured is a resident of Massachusetts or a resident in a jurisdiction where no tax is paid by the insurance company. Like most states, Massachusetts exempts annuity premiums from taxation. Massachusetts also imposes retaliatory taxes on insurance companies based in states that impose retaliatory taxes on Massachusetts-based companies.

Certain adjustments must be made to net life and A&H premiums to determine the value of premiums taxable in the Commonwealth. Dividends paid by the insurance company to policyholders which are applied to purchase additional insurance or to shorten the premium paying period are generally not included in net premiums, and must be added to foreign and domestic life premiums and domestic accident and health premiums. However, deductions are allowed for these dividends.

The Commonwealth allows other dividend-related deductions: deductions for dividends paid by the insurance company to policyholders which are either paid in cash, applied to future premiums, or left to accumulate interest. A deduction is also allowed for premiums returned to policyholders (not including cash surrender values).

Domestic corporations are allowed an additional deduction for premiums for employee group life and accident and health plans.

The excise on taxable life and accident and health premiums is calculated at a 2.00% rate. Foreign insurers are liable for the larger of the excise as calculated according to retaliatory provisions, or the excise calculated according to Massachusetts provisions as described above.

All insurance companies that are authorized to do business in the Commonwealth are entitled to a credit as members of the Massachusetts Life and Health Insurance Guaranty Association. The Massachusetts Life and Health Insurance Guaranty Association was established to protect policyholders against the insolvency of member insurers by assuming the obligations of a member insurer that cannot meet its contractual obligations. In order to carry out its duties, the Association assesses its members for certain costs. However, members are allowed a credit against their excise equal to 10% of assessments for five calendar years. In effect, the credit provides an offset of 50% of the Association's assessments over a five-year period. The credit is limited to \$3 million for all member insurers for a calendar year.

The credit is based on the annual assessment in the prior year, with the assessments for 1991 being the first year eligible for this credit.

Domestic life insurers can also claim a credit against their premium excise equal to 1.5% of the company's proportionate share of the cost of certain investments in the Massachusetts Capital Resource Company. The Massachusetts Capital Resource Company was established in 1977 to provide capital financing for businesses, and was funded through assessments on domestic life insurers.

Premiums excise due is the premium excise (or, for foreign insurers, an excise calculated according to retaliatory provision) less allowable credits. Since 1989, insurance companies can also make a voluntary contribution for endangered wildlife conservation.

#### Investment Privilege:

In 1999, domestic insurers were also subject to an investment privilege excise which is based on a company's investment income allocable to Massachusetts. Investment income includes such items as interest, dividends, rents and royalties, less allowable deductions such as depreciation. Taxable investment income is calculated using Federal investment income as its starting point. A company's federal taxable income is determined by dividing total taxable investment income into two components--"policyholders' share" and "company's share". For federal purposes, policyholders' share of income are earnings on the amounts that insurance companies are required to hold in reserve to meet policy and other contractual liabilities. Insurance companies are not taxed on the "policyholders' share" of investment income, but are taxed on the remainder--the "company's share" of investment income.

Massachusetts requires that certain adjustments be made to the company's share of taxable investment income. State and municipal bond interest not included in the company's Federal income and taxes deducted from Federal income must be added to income for Massachusetts purposes. Massachusetts does not allow the Federal deduction for dividends received, but allows its own deduction for most dividends.

Investment income is allocated to Massachusetts according to an apportionment percentage comprised of two factors--a premium factor, representing 90% of the apportionment percentage, and a payroll factor, representing 10% of the apportionment percentage. The premium factor is calculated by dividing the sum of life insurance premiums, annuity considerations and A&H premiums related to direct business in the Commonwealth, as well as premiums and annuities in jurisdictions where no taxes are paid by the total of all life premiums, annuity considerations and A&H premiums received during the taxable year. This total is then multiplied by 9. The payroll factor is calculated by dividing compensation paid in Massachusetts by the total amount of compensation paid during the taxable year. The premium factor and the payroll factor are combined and divided by 10 to arrive at the Massachusetts apportionment percentage. Because the apportionment factor cannot exceed 20% by statute, the actual apportionment percentage is either the Massachusetts apportionment percentage or 20%, whichever is less.



Investment income allocated to Massachusetts is taxed at a rate of 12% if it has contributed its full proportionate share to the life initiative for current taxable year; otherwise it is taxed at 14%. Insurers with admitted assets of less than \$240 million are allowed a credit against their investment privilege excise. The credit is equal to \$20,000 for companies with assets totaling less than \$200 million, and declining by \$500 for each \$1 million in assets above \$200 million. In determining the total excise due, domestic life insurance companies can also make a voluntary contribution for endangered wildlife conservation.

Provisions in the law allow domestic corporations who were authorized to do business in the Commonwealth as of December 31, 1943 to calculate their excise based on the net value of life insurance policies rather than a premium-based life insurance excise. This provision is only available to corporations whose excise calculated on the basis of the value of policies has never exceeded the excise calculated on a premium basis. Given these restrictions, the use of this provision is extremely limited.

#### *Other Insurance Companies*

Life insurers and insurance companies engaged in ocean marine business are subject to taxation in the Commonwealth under separate provisions of the law. All other insurers, primarily property and casualty insurers, are subject to taxation based on the amount of premiums subject to tax in Massachusetts. Domestic insurers are liable for an additional excise on investment income.

#### Premium Excise:

Insurers taxable under these provisions are subject to an excise based on the amount of net direct premiums subject to tax in Massachusetts. Net direct premiums are, for Massachusetts purposes, gross premiums adjusted for certain other items such as additional assessments made on policyholders. Premiums and charges are subject to tax in Massachusetts if, for foreign corporations, the premiums relate to property or interests in Massachusetts or, for domestic corporations, if premiums are written in Massachusetts or in a jurisdiction where no tax is paid.

Both domestic and foreign insurers are allowed a deduction for premiums which are returned or credited to policyholders in Massachusetts as dividends. Net premiums, less the dividend deduction, are taxed at a 2.28% rate. Earnings from the Massachusetts Property Insurance Underwriting Association and Crime Insurance Program ("Fair Plan" programs), which companies doing business in Massachusetts are required to participate in, are also subject to tax at the 2.28% rate.

#### Investment Income Excise:

Domestic insurers are also subject to an excise on gross investment income. Gross investment income includes all interest earned on bonds, loans and cash, on dividends, on real estate, and on other invested assets. In 1999, either a 1.00% or 0.8% tax rate was applied to a domestic insurer's gross investment income, depending on whether a company had contributed its full proportionate share to the Property and Casualty Initiative.

Both foreign and domestic companies are entitled to a tax credit as members of the Massachusetts Life and Health Insurance Guaranty Association. Members are allowed a credit against their excise equal to 10% of assessments for five calendar years. In effect, the credit provides an offset of 50% of the Association's assessments over a five-year period. The credit is limited to \$3 million dollars for all member insurers for a calendar year.

Foreign insurers are liable for the larger of the excise as calculated according to retaliatory provisions, or the excise calculated according to Massachusetts provisions as described above.

### *Preferred Provider Organizations*

Since 1989, premiums generated by authorized preferred provider organizations have been taxed separately from other accident and health premiums. Preferred provider organizations are those organizations that offer or administer a health benefit plan under a preferred provider arrangement as authorized by the Commissioner of Insurance. The Commonwealth taxes gross premiums generated by these organizations for coverage of Massachusetts residents, net of premiums returned or credited to policyholders as dividends, at a 2.28% rate.

### *Ocean Marine Business*

Profits earned on ocean marine business are subject to a separate excise in Massachusetts. For purposes of this excise, ocean marine business means, in general, premiums related to the insurance of goods that are exported, imported, or transported by ocean.

The excise on ocean marine business is calculated based on a three-year average of net underwriting profits. Net underwriting profits are determined using total net premiums written in the United States during the taxable year as a starting point, and subtracting unearned premiums. Deductions are also allowed for losses incurred, net expenses, dividends, and federal income tax owed to arrive at net underwriting profit.

The average of the previous three-years' net underwriting profit is apportioned to Massachusetts using a ratio of the 3-year average of ocean marine business written in the Commonwealth to the three-year average of ocean marine business written in the United States. A 5.7% rate is applied to taxable profits to determine excise due in the Commonwealth.

**Chart D-1: Summary of 1998 Tax Forms for Insurance Companies**

Tax Form	Type of Company	Foreign or Domestic	Base of Tax	Tax Rate	Retaliatory Tax Provision
DL-1	Life Insurance	Domestic	Taxable life, accident and health insurance premiums, net value of policies	2% on life and acc./health ins. premiums, .25% on net value	N/A
DL-2	Life Insurance	Domestic	Taxable net investment income apportioned to Massachusetts	12% or 14%	N/A
63-22	Insurance Companies, except Life Insurance or Ocean Marine	Domestic	Taxable (non-life) insurance premiums and gross investment income	2.28% on premiums, 1% or 0.8% on investment income	N/A
63-23	Insurance Companies, except Life Insurance or Ocean Marine	Foreign	Taxable premiums for insurance of property or interests attributable to Massachusetts	2.28%	Yes
63-20-23	Life Insurance	Foreign	Taxable life insurance premiums attributable to Massachusetts, accident and health insurance premiums	2% on all premiums	Yes
176-I	Preferred Providers (Accident and Health Insurers, Nonprofit Hospitals, HMO's, and other nonprofit medical, optometric or dental companies)	Domestic and Foreign	Gross premiums for coverage of persons who reside in Massachusetts	2.28%	N/A