



# A Report on 2001 Corporate Excise Returns

**Commonwealth of  
Massachusetts**  
**Department of Revenue**  
Office of Tax Policy Analysis

**Alan LeBovidge**  
Acting Commissioner of Revenue

---

December 2004

## Table of Contents

<b>EXECUTIVE SUMMARY</b> .....	4
<b>Table S1: 2001 Corporate Excise Returns by Industry</b> .....	6
<b>Table S2: 1999, 2000, and, 2001 Corporate Excise Returns</b> .....	7
<b>Table S3: 2001 Corporate Disclosure Schedule by Industry</b> .....	8
<b>TABLE SECTION</b> .....	9
<b>Table 1: 2001 Corporate Excise Returns by Industry</b> .....	10
<b>Table 2: 2001 Corporate Excise Returns by Industry and Gross Receipts</b> .....	11
All Industries.....	12
Agriculture, Forestry, Fishing, and Hunting.....	13
Mining.....	14
Construction.....	15
Manufacturing.....	16
Transportation, Communications, and Utility.....	17
Wholesale Trade.....	18
Retail trade.....	19
Information.....	20
Finance, Insurance, and Real Estate.....	21
Services.....	22
Other and Undefined.....	23
<b>Table 3: 2001 Corporate Excise Returns by Industry and Excise Due</b> .....	24
All Industries.....	25
Agriculture, Forestry, Fishing, and Hunting.....	26
Mining.....	27
Construction.....	28
Manufacturing.....	29
Transportation, Communications, and Utility.....	30
Wholesale Trade.....	31
Retail trade.....	32
Information.....	33
Finance, Insurance, and Real Estate.....	34
Services.....	35
Other and Undefined.....	36

<b>Table 4: 2001 Corporate Excise Returns by Industry and Massachusetts Taxable Income</b> .....	37
All Industries.....	38
Agriculture, Forestry, Fishing, and Hunting.....	39
Mining.....	40
Construction.....	41
Manufacturing.....	42
Transportation, Communications, and Utility.....	43
Wholesale Trade.....	44
Retail trade.....	45
Information.....	46
Finance, Insurance, and Real Estate.....	47
Services.....	48
Other and Undefined.....	49
 <b>Table 5: 2001 Financial Institution Excise Returns by Federal Net Income</b> .....	 50
 <b>Table 6: 2001 Public Service Company and Urban Redevelopment Organization Excise Returns</b> ..	 51
 <b>Table 7: 2001 Insurance Company Excise Returns</b> .....	 52
 <b>Footnotes to Tables</b> .....	 53
 <b>APPENDICES</b> .....	 54
 <b>Appendix A: The Corporate Excise</b> .....	 55
Description of Massachusetts Business Corporation Excise.....	55
Chart A-1: Computation of Massachusetts Business Corporation Excise.....	57
 <b>Appendix B: The Bank Excise</b> .....	 58
Description of Massachusetts Bank Excise.....	58
Chart B-1: Computation of the Bank Excise.....	59
 <b>Appendix C: The Public Service Excises</b> .....	 60
Description of Massachusetts Public Service Company Excises.....	60
Chart C-1: Computation of the Massachusetts Public Service Organization Excises.....	62
 <b>Appendix D: The Insurance Company Excises</b> .....	 63
Description of Massachusetts Insurance Excise.....	63
Chart D-1: Summary of 2001 Tax Forms for Insurance Companies.....	67

## Executive Summary

This aggregate statistical report of taxes collected from corporations and certain other businesses fulfills the requirements of section 82 of chapter 62C of the General Laws, as established by Chapter 402 of the Acts of 1992.

### *Contents of the Report*

The report provides summary information on the tax owed, income, and use of credits, deductions, exemptions, and exclusions by corporations doing business in the Commonwealth. The statistical tables cover each type of corporation subject to the Massachusetts corporate excise under M.G.L. Chapter 63, including business corporations, financial institutions, insurance companies, and public utilities. Information for the report is drawn from tax returns filed with the Department of Revenue for tax year 2001; as provided by section 82, information not reported on Massachusetts tax returns for tax year 2001 is not included in this report.

The tables in this report present aggregated total amounts by industry and by the amount of gross receipts, Massachusetts taxable income, and corporate excise due. In all cases, both the number of corporations reporting and the total dollar amount of a line item are given. Additional information about the structure of the business corporation, financial institution, insurance company, and public utility excises is provided in an appendix at the end of this report.

To the extent that data were available, the tables report all deductions, exemptions, and exclusions allowed under Massachusetts General Law for tax year 2001.

Industry group detail tables are provided for business corporation line item data, since corporations from many different industry groups are required to file such returns. The data presented in the tables reflect information as filed by the corporate taxpayer and have not been adjusted for subsequent audit or enforcement activity by the Department.

### *Missing or Not Applicable Data*

The tables in this report are based upon line item information from taxpayers' returns which may have missing information or which may be inapplicable to some detail subcategories presented in the table. In all cases, the aggregate amounts reported include all available information for a line item, subject to restrictions to preserve the confidentiality of taxpayer data. An example of missing data: some returns lacked North American Industry Classification System (NAICS) codes. Therefore, information for those returns is reported in the "Missing or Not Applicable Data" columns of the industry group detail tables. An example of data not applicable: the line item for Income Subject to Apportionment is not present for corporations filing as Small Business Corporations. These corporations are required to have all their income derived from Massachusetts activity, so there is no apportionment involved.

### *Confidentiality of Taxpayer Data*

The results presented in the tables comply with the Commonwealth's laws regarding the confidentiality of taxpayer data, including the relevant provisions of section 82, and the rules for implementing those laws. These rules disallow the reporting of line item information for an individual corporation; therefore, when the data upon which this report is based pertain to fewer than three corporations, no dollar amount has been disclosed.

## Changes from the 2001 Report

The statistics in this report reflect two tax law changes from 2000 that affected 2001 corporate excise collections. These are:

*Low-Income Housing Credit.* Since tax year 2001, the Low-Income Housing Credit is available to taxpayers that claim a federal credit for the construction or development of low-income housing. The state credit is taken over five years, and the amount of credit a taxpayer may claim for a qualified Massachusetts project is allocated by the Massachusetts Department of Housing and Community Development (DHCD), and is based on a total pool of money awarded to the Commonwealth.

*Credit Recapture.* The credit recapture line for the Investment Tax Credit, the Economic Opportunity Area Credit, and the Brownfields Credit has been moved up. The repositioning of this line allows the taxpayer to add the amount of the credit being recaptured to the current year's excise. Current year credits can then be used to offset the total excise due which will include the recapture amount. All statutory limitations on any credits being used to offset this amount still apply.

Table S1: 2001 Corporate Excise Returns By Industry

		Category of Industries												
		Agriculture, Forestry, Fishing and Hunting	Mining	Construction	Manufacturing	Transportati- on and Warehousing	Wholesale Trade	Retail Trade	Information	Finance, Insurance and Real Estate	Services	Other and Undefined	All Corporations	
Gross Receipts	Count	401	59	6,771	7,244	2,939	5,017	8,323	1,660	4,837	23,994	2,596	63,841	
	Sum(\$,000)	1,762,581	10,231,751	113,003,368	1,365,902,984	157,886,871	492,913,677	301,368,663	142,555,526	548,971,983	599,413,401	277,609,003	4,011,619,809	
Gross Profits	Count	401	60	6,759	7,261	2,934	5,023	8,320	1,665	4,800	23,919	2,560	63,702	
	Sum(\$,000)	649,337	7,238,705	16,735,054	443,012,930	108,896,246	117,255,491	112,739,412	89,645,732	221,674,322	334,444,786	86,113,512	1,538,405,527	
Net Op. Loss Carryover	Count	40	4	747	636	229	441	1,048	256	926	2,953	262	7,542	
	Sum(\$,000)	7,874	34,557	80,111	10,614,604	1,127,001	2,569,553	1,040,675	2,378,926	4,496,482	9,199,574	2,607,075	34,156,431	
Income Sub. Apportionment	Count	423	68	6,888	7,471	2,952	5,192	8,044	1,848	8,935	24,867	3,099	69,787	
	Sum(\$,000)	50,890	581,745	1,409,096	-75,645,568	-3,611,877	4,342,763	6,704,972	-20,208,626	-33,328,498	-29,992,944	-13,237,682	-162,935,729	
Mass. Taxable Income	Count	195	24	3,798	2,902	1,348	2,628	4,079	533	4,141	11,221	1,342	32,211	
	Sum(\$,000)	11,631	7,343	575,928	1,895,367	279,791	687,036	787,807	339,331	1,242,316	1,470,092	168,945	7,465,587	
Non Income Excise	Count	848	115	10,136	9,695	3,125	6,840	14,423	2,058	11,902	38,768	3,315	101,225	
	Sum(\$,000)	303	163	6,329	72,818	3,790	16,543	25,586	19,118	37,770	34,918	8,727	226,065	
Income Excise	Count	190	24	3,737	2,873	1,326	2,610	3,931	522	4,054	11,047	1,289	31,603	
	Sum(\$,000)	942	635	27,366	129,721	24,507	50,599	59,834	28,339	99,124	85,906	13,518	520,491	
Excise Due	Count	1,260	170	14,732	11,914	5,313	8,799	16,864	3,321	22,177	55,405	6,897	146,852	
	Sum(\$,000)	1,543	830	37,738	142,058	30,129	66,668	88,164	45,658	166,994	120,547	26,484	726,812	
Exem. Prop. Sub. Lo Tax	Count	790	89	8,689	5,854	2,579	3,838	8,788	770	8,280	21,903	1,953	63,533	
	Sum(\$,000)	162,123	74,594	1,477,505	9,456,678	4,453,976	1,267,766	2,902,039	1,786,058	13,637,058	6,390,735	3,315,075	44,923,608	
Econ. Opp. Area Credit	Count	0	0	4	44	**	10	8	**	4	8	3	83	
	Sum(\$,000)	.	.	70	1,542	**	123	699	**	8	3,261	162	5,873	
Renovation Deduction	Count	0	0	0	**	0	0	0	0	0	0	0	**	
	Sum(\$,000)	.	.	.	**	.	.	.	.	.	.	.	**	
Investment Tax Credit	Count	26	**	14	1,296	**	67	12	33	42	107	21	1,623	
	Sum(\$,000)	66	**	87	15,186	**	541	82	780	935	1,228	236	19,271	
Vanpool Credit	Count	0	0	**	6	0	**	0	0	0	0	0	8	
	Sum(\$,000)	.	.	**	40	.	**	.	.	.	.	.	53	
Research Credit	Count	0	0	**	580	0	28	10	88	31	512	23	1,273	
	Sum(\$,000)	.	.	**	36,405	.	491	97	2,803	3,185	13,449	541	56,972	
Harbor Maint. Credit	Count	0	0	0	17	0	20	3	**	0	**	**	44	
	Sum(\$,000)	.	.	.	555	.	1,916	29	**	.	**	**	2,530	
Full Employ. Credit	Count	0	0	0	**	0	0	0	0	0	**	0	**	
	Sum(\$,000)	.	.	.	**	.	.	.	.	.	**	.	**	
Brownfields Credit	Count	0	0	0	**	0	0	**	0	**	0	0	3	
	Sum(\$,000)	.	.	.	**	.	.	**	.	**	.	.	21	
Low Income Hou. Credit	Count	0	0	**	**	0	0	0	0	**	**	0	5	
	Sum(\$,000)	.	.	**	**	.	.	.	.	**	**	.	2	

SOURCE: Massachusetts Department of Revenue

**Table S2**  
**Corporate Excise Returns for 1999, 2000 and 2001**

	Amount		Percent		Amount		Percent	
	1999	2000	Difference	Difference	2001	Difference	Difference	Difference
<b>Number of All Returns</b>	<b>143,392</b>	<b>149,276</b>	<b>5,884</b>	<b>4.1%</b>	<b>146,852</b>	<b>(2,424)</b>	<b>-1.6%</b>	
<b>Gross Receipts</b>								
Number	66,703	66,992	289	0.4%	63,841	-3,151	-4.7%	
Amount (\$000s)	4,941,937,637	5,900,240,779	958,303,142	19.4%	4,011,619,809	-1,888,620,970	-32.0%	
<b>Gross Profits</b>								
Number	66,476	66,842	366	0.6%	63,702	-3,140	-4.7%	
Amount (\$000s)	1,738,745,024	1,866,949,934	128,204,910	7.4%	1,538,405,527	-328,544,407	-17.6%	
<b>Net Operating Loss Carryover</b>								
Number	13,795	14,071	276	2.0%	7,542	-6,529	-46.4%	
Amount (\$000s)	35,733,013	39,181,467	3,448,454	9.7%	34,156,431	-5,025,036	-12.8%	
<b>Income Subject to Apportionment</b>								
Number	66,555	66,377	-178	-0.3%	69,787	3,410	5.1%	
Amount (\$000s)	20,401,248	-21,697,342	-42,098,590	-206.4%	-162,935,729	-141,238,387	650.9%	
<b>Massachusetts Taxable Income</b>								
Number	37,047	35,368	-1,679	-4.5%	32,211	-3,157	-8.9%	
Amount (\$000s)	10,520,014	9,436,468	-1,083,546	-10.3%	7,465,587	-1,970,881	-20.9%	
<b>Nonincome Excise</b>								
Number	100,883	103,596	2,713	2.7%	101,225	-2,371	-2.3%	
Amount (\$000s)	211,921	239,387	27,466	13.0%	226,065	-13,322	-5.6%	
<b>Income Excise</b>								
Number	36,553	34,812	-1,741	-4.8%	31,603	-3,209	-9.2%	
Amount (\$000s)	844,612	783,964	-60,648	-7.2%	520,491	-263,473	-33.6%	
<b>Excise Due</b>								
Number	143,392	149,276	5,884	4.1%	146,852	-2,424	-1.6%	
Amount (\$000s)	1,008,675	960,881	-47,794	-4.7%	726,812	-234,069	-24.4%	
<b>Exemption for Property Subject to Local Taxation</b>								
Number	61,155	61,811	656	1.1%	63,533	1,722	2.8%	
Amount (\$000s)	33,875,988	38,203,974	4,327,986	12.8%	44,923,608	6,719,634	17.6%	
<b>Tax Credit for Building in a Poverty Area</b>								
Number	10	NA	NA	NA	NA	NA	NA	
Amount (\$000s)	50	NA	NA	NA	NA	NA	NA	
<b>Economic Opportunity Area Credit</b>								
Number	86	116	30	34.9%	83	-33	-28.4%	
Amount (\$000s)	3,933	5,023	1,090	27.7%	5,873	850	16.9%	
<b>Renovation Deduction</b>								
Number	22	4	-18	-81.8%	**	NA	NA	
Amount (\$000s)	1,537	558	-979	-63.7%	**	NA	NA	
<b>Investment Tax Credit</b>								
Number	2,098	1,955	-143	-6.8%	1,623	-332	-17.0%	
Amount (\$000s)	36,763	31,691	-5,072	-13.8%	19,271	-12,420	-39.2%	
<b>Vanpool Credit</b>								
Number	8	29	21	262.5%	8	-21	-72.4%	
Amount (\$000s)	294	38	-256	-87.1%	53	15	39.5%	
<b>Research Credit</b>								
Number	1,179	1,380	201	17.0%	1,273	-107	-7.8%	
Amount (\$000s)	73,670	80,932	7,262	9.9%	56,972	-23,960	-29.6%	
<b>Harbor Maintenance Credit</b>								
Number	48	51	3	6.3%	44	-7	-13.7%	
Amount (\$000s)	3,027	2,992	-35	-1.2%	2,530	-462	-15.4%	
<b>Full Employment Credit</b>								
Number	5	3	N/A	N/A	**	NA	NA	
Amount (\$000s)	7	3	N/A	N/A	**	NA	NA	
<b>Brownfields Credit</b>								
Number	**	4	N/A	N/A	3	NA	NA	
Amount (\$000s)	**	10	N/A	N/A	21	NA	NA	
<b>Low Income Housing Credit</b>								
Number	NA	NA	N/A	N/A	5	NA	NA	
Amount (\$000s)	NA	NA	N/A	N/A	2	NA	NA	

See footnotes after Table 7

Table S3: 2001 Corporate Disclosure Schedule by Industry

		Category of Industries												
		Agriculture, Forestry, Fishing and Hunting	Mining	Construction	Manufacturing	Transportati- on and Warehousing	Wholesale Trade	Retail Trade	Information	Finance, Insurance and Real Estate	Services	Other and Undefined	All Corporations	
Charitable Contributions	Count	207	49	4,185	3,736	972	2,854	4,276	637	3,948	12,720	819	34,403	
	Sum(\$,000)	2,303	4,978	53,255	1,766,288	177,694	946,212	431,323	163,144	590,683	557,289	157,387	4,850,556	
Fed. Res. Expenses	Count	0	#	26	653	10	53	37	91	48	581	45	1,545	
	Sum(\$,000)	.	#	77,531	21,794,545	69,979	430,456	235,463	1,185,089	2,859,979	5,833,204	837,224	33,323,470	
Accelerated Depreciation Federally														
Equipment	Count	242	38	3,113	3,942	888	2,095	3,868	796	2,589	12,118	504	30,193	
	Sum(\$,000)	13,472	650,046	872,401	34,303,711	2,478,683	4,741,055	4,835,354	4,836,607	26,865,835	8,283,984	6,026,154	93,907,302	
Rental Housing	Count	3	3	35	41	10	18	39	5	295	117	23	585	
	Sum(\$,000)	11	17	1,041	30,924	3,377	-2,567	-12,473	300	23,653	11,567	1,482	57,333	
Building (nonhousing)	Count	66	8	296	970	124	369	689	76	1,078	1,628	86	5,390	
	Sum(\$,000)	1,364	4,206	5,879	1,120,588	47,849	320,708	1,287,963	224,533	648,029	545,723	30,184	4,237,027	
Pollution Con. Fac.	Count	0	0	**	13	**	**	3	0	5	6	**	32	
	Sum(\$,000)	.	.	**	10,884	**	**	32,135	.	5,762	77	**	68,875	
Calculated Depreciation By Accounting Principles														
Equipment	Count	218	36	2,925	3,748	857	1,981	3,607	763	2,444	11,370	487	28,436	
	Sum(\$,000)	11,246	297,409	698,714	29,893,701	3,285,040	2,945,929	7,947,630	6,863,392	13,717,520	7,437,778	4,125,455	77,223,815	
Rental Housing	Count	3	3	30	41	5	17	37	5	279	115	27	562	
	Sum(\$,000)	10	17	3,805	154,891	577	5,012	26,983	279	10,483	24,932	997	227,986	
Difference Between Calculated Depreciation														
Building (nonhousing)	Count	56	7	265	913	117	333	616	65	981	1,458	81	4,892	
	Sum(\$,000)	1,085	1,286	6,369	1,265,709	53,847	387,032	1,156,116	273,168	2,026,081	527,062	59,685	5,757,442	
Pollution Con. Fac.	Count	0	0	**	15	3	3	6	0	5	15	**	51	
	Sum(\$,000)	.	.	**	1,452	9,251	2,125	976	.	232	13,201	**	27,895	
Equipment	Count	144	21	1,972	3,102	613	1,474	2,304	577	1,536	7,212	352	19,307	
	Sum(\$,000)	2,226	352,637	173,687	4,410,010	-806,356	1,795,126	-3,112,276	-2,026,785	13,148,315	846,206	1,900,699	16,683,485	
Rental Housing	Count	#	0	19	48	8	18	23	5	123	98	21	364	
	Sum(\$,000)	#	.	-2,764	-123,967	2,800	-7,579	-39,456	21	13,171	-13,365	485	-170,653	
Building (nonhousing)	Count	37	5	132	673	76	226	292	48	446	728	52	2,715	
	Sum(\$,000)	279	2,920	-490	-145,121	-5,998	-66,324	131,847	-48,635	-1,378,052	18,661	-29,501	-1,520,415	
Pollution Con. Fac.	Count	0	0	3	16	4	4	5	0	5	15	3	55	
	Sum(\$,000)	.	.	-630	9,432	4,448	-1,612	31,160	.	5,530	-13,123	5,778	40,983	

See footnotes after Table 7



## Table Section

Table 1: 2001 Corporate Excise Returns By Industry

		Category of Industries												
		Agriculture, Forestry, Fishing and Hunting	Mining	Construction	Manufacturing	Transportati- on and Warehousing	Wholesale Trade	Retail Trade	Information	Finance, Insurance and Real Estate	Services	Other and Undefined	All Corporations	
Gross Receipts	Count	401	59	6,771	7,244	2,939	5,017	8,323	1,660	4,837	23,994	2,596	63,841	
	Sum(\$,000)	1,762,581	10,231,751	113,003,368	1,365,902,984	157,886,871	492,913,677	301,368,663	142,555,526	548,971,983	599,413,401	277,609,003	4,011,619,809	
Gross Profits	Count	401	60	6,759	7,261	2,934	5,023	8,320	1,665	4,800	23,919	2,560	63,702	
	Sum(\$,000)	649,337	7,238,705	16,735,054	443,012,930	108,896,246	117,255,491	112,739,412	89,645,732	221,674,322	334,444,786	86,113,512	1,538,405,527	
Net Op. Loss Carryover	Count	40	4	747	636	229	441	1,048	256	926	2,953	262	7,542	
	Sum(\$,000)	7,874	34,557	80,111	10,614,604	1,127,001	2,569,553	1,040,675	2,378,926	4,496,482	9,199,574	2,607,075	34,156,431	
Income Sub. Apportionment	Count	423	68	6,888	7,471	2,952	5,192	8,044	1,848	8,935	24,867	3,099	69,787	
	Sum(\$,000)	50,890	581,745	1,409,096	-75,645,568	-3,611,877	4,342,763	6,704,972	-20,208,626	-33,328,498	-29,992,944	-13,237,682	-162,935,729	
Mass. Taxable Income	Count	195	24	3,798	2,902	1,348	2,628	4,079	533	4,141	11,221	1,342	32,211	
	Sum(\$,000)	11,631	7,343	575,928	1,895,367	279,791	687,036	787,807	339,331	1,242,316	1,470,092	168,945	7,465,587	
Non Income Excise	Count	848	115	10,136	9,695	3,125	6,840	14,423	2,058	11,902	38,768	3,315	101,225	
	Sum(\$,000)	303	163	6,329	72,818	3,790	16,543	25,586	19,118	37,770	34,918	8,727	226,065	
Income Excise	Count	190	24	3,737	2,873	1,326	2,610	3,931	522	4,054	11,047	1,289	31,603	
	Sum(\$,000)	942	635	27,366	129,721	24,507	50,599	59,834	28,339	99,124	85,906	13,518	520,491	
Excise Due	Count	1,260	170	14,732	11,914	5,313	8,799	16,864	3,321	22,177	55,405	6,897	146,852	
	Sum(\$,000)	1,543	830	37,738	142,058	30,129	66,668	88,164	45,658	166,994	120,547	26,484	726,812	
Exem. Prop. Sub. Lo Tax	Count	790	89	8,689	5,854	2,579	3,838	8,788	770	8,280	21,903	1,953	63,533	
	Sum(\$,000)	162,123	74,594	1,477,505	9,456,678	4,453,976	1,267,766	2,902,039	1,786,058	13,637,058	6,390,735	3,315,075	44,923,608	
Econ. Opp. Area Credit	Count	0	0	4	44	**	10	8	**	4	8	3	83	
	Sum(\$,000)	.	.	70	1,542	**	123	699	**	8	3,261	162	5,873	
Renovation Deduction	Count	0	0	0	**	0	0	0	0	0	0	0	**	
	Sum(\$,000)	.	.	.	**	.	.	.	.	.	.	.	**	
Investment Tax Credit	Count	26	**	14	1,296	**	67	12	33	42	107	21	1,623	
	Sum(\$,000)	66	**	87	15,186	**	541	82	780	935	1,228	236	19,271	
Vanpool Credit	Count	0	0	**	6	0	**	0	0	0	0	0	8	
	Sum(\$,000)	.	.	**	40	.	**	.	.	.	.	.	53	
Research Credit	Count	0	0	**	580	0	28	10	88	31	512	23	1,273	
	Sum(\$,000)	.	.	**	36,405	.	491	97	2,803	3,185	13,449	541	56,972	
Harbor Maint. Credit	Count	0	0	0	17	0	20	3	**	0	**	**	44	
	Sum(\$,000)	.	.	.	555	.	1,916	29	**	.	**	**	2,530	
Full Employ. Credit	Count	0	0	0	**	0	0	0	0	0	**	0	**	
	Sum(\$,000)	.	.	.	**	.	.	.	.	.	**	.	**	
Brownfields Credit	Count	0	0	0	**	0	0	**	0	**	0	0	3	
	Sum(\$,000)	.	.	.	**	.	.	**	.	**	.	.	21	
Low Income Hou. Credit	Count	0	0	**	**	0	0	0	0	**	**	0	5	
	Sum(\$,000)	.	.	**	**	.	.	.	.	**	**	.	2	

SOURCE: Massachusetts Department of Revenue

**Table 2:  
2001 Corporate Excise Returns  
by Industry  
and  
Gross Receipts**

All Industries

Table 2  
2001 Corporate Excise Returns by Industry and Gross Receipts  
Business Corporations--All Industries

		Range of Gross Receipts										Total
		Missing	Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	0	156	9,746	24,606	16,449	4,600	2,559	1,870	2,631	1,224	63,841
	Sum(\$,000)	.	-4,250,985	405,808	10,112,387	58,113,563	73,454,799	90,735,741	132,966,361	577,241,631	3,072,840,503	4,011,619,809
Gross Profits	Count	0	439	9,548	24,505	16,378	4,578	2,550	1,865	2,620	1,219	63,702
	Sum(\$,000)	.	113,464,846	979,217	6,374,537	28,288,694	35,880,639	40,387,291	58,341,491	256,598,194	998,090,619	1,538,405,527
Net Op. Loss Carryover	Count	0	878	962	2,992	1,566	398	192	175	224	155	7,542
	Sum(\$,000)	.	4,351,951	389,621	776,526	1,657,541	1,679,433	1,125,528	2,033,292	4,082,158	18,060,381	34,156,431
Income Sub. Apportionment	Count	0	8,814	8,879	23,396	16,124	4,485	2,496	1,837	2,574	1,182	69,787
	Sum(\$,000)	.	21,926,999	-1,107,741	-3,217,273	-9,372,860	-9,736,402	-8,774,106	-5,576,654	-25,073,703	-122,003,989	-162,935,729
Mass. Taxable Income	Count	0	3,024	3,407	11,286	8,726	2,247	1,170	814	1,071	466	32,211
	Sum(\$,000)	.	1,789,953	30,621	228,192	901,570	721,645	403,915	502,868	1,306,037	1,580,786	7,465,587
Non Income Excise	Count	0	53,716	6,137	18,819	12,794	3,381	1,932	1,446	2,017	983	101,225
	Sum(\$,000)	.	49,733	1,577	5,931	16,934	13,774	11,062	11,786	33,617	81,651	226,065
Income Excise	Count	0	2,820	3,331	11,141	8,581	2,222	1,165	812	1,065	466	31,603
	Sum(\$,000)	.	93,714	2,781	19,795	69,884	46,987	32,862	34,678	78,559	141,231	520,491
Excise Due	Count	770	82,397	9,746	24,606	16,449	4,600	2,559	1,870	2,631	1,224	146,852
	Sum(\$,000)	25,104	164,147	7,045	30,336	83,610	54,084	37,886	38,273	98,948	187,380	726,812
Exem. Prop. Sub. Loc. Tax	Count	0	34,695	2,733	12,638	9,270	1,685	733	510	738	531	63,533
	Sum(\$,000)	.	15,848,878	139,716	1,044,303	3,015,891	1,741,037	2,121,171	1,433,085	5,995,665	13,583,863	44,923,608
Econ. Opp. Area Credit	Count	0	14	0	#	27	5	5	8	12	12	83
	Sum(\$,000)	.	186	.	#	163	133	100	388	845	4,058	5,873
Renovation Deduction	Count	0	0	0	0	**	**	0	0	0	0	**
	Sum(\$,000)	.	.	.	.	**	**	.	.	.	.	**
Investment Tax Credit	Count	0	369	11	92	556	232	106	71	100	86	1,623
	Sum(\$,000)	.	1,941	22	169	1,606	2,180	1,999	1,511	3,121	6,722	19,271
Vanpool Credit	Count	0	**	0	**	**	**	0	**	0	0	8
	Sum(\$,000)	.	**	.	**	**	**	.	**	.	.	53
Research Credit	Count	0	274	54	135	310	180	70	63	96	91	1,273
	Sum(\$,000)	.	5,034	501	1,130	3,161	4,207	3,355	5,152	11,356	23,076	56,972
Harbor Main. Credit	Count	0	11	0	#	9	8	4	4	4	4	44
	Sum(\$,000)	.	286	.	#	10	60	42	55	99	1,977	2,530
Full Employ. Credit	Count	0	0	0	**	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	.	**	**	.	.	.	.	.	**
Brownfields Credit	Count	0	**	0	0	**	0	0	0	0	0	3
	Sum(\$,000)	.	**	.	.	**	.	.	.	.	.	21
Low Income Hou. Credit	Count	0	3	0	0	**	0	0	0	**	0	5
	Sum(\$,000)	.	1	.	.	**	.	.	.	**	.	2

See footnotes after Table 7

Agriculture, Forestry and Fishing and Hunting

Table 2  
2001 Corporate Excise Returns by Industry and Gross Receipts  
Business Corporations--Agriculture, Forestry and Fishing and Hunting

		Range of Gross Receipts								Total
		Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	
Gross Receipts	Count	0	101	194	81	12	6	3	4	401
	Sum(\$,000)	.	4,337	75,470	254,002	169,499	224,894	237,165	797,214	1,762,581
Gross Profits	Count	**	100	194	80	12	6	3	4	401
	Sum(\$,000)	*8	2,850	45,986	92,970	71,776	54,445	119,563	261,782	649,337
Net Op. Loss Carryover	Count	3	7	21	7	**	0	**	0	40
	Sum(\$,000)	6	135	373	974	**	.	**	.	7,874
Income Sub. Apportionment	Count	50	94	176	79	12	6	3	3	423
	Sum(\$,000)	21,931	-288	-423	6,754	20,904	-2,185	5,836	-1,640	50,890
Mass. Taxable Income	Count	14	30	91	49	5	3	**	**	195
	Sum(\$,000)	1,632	910	1,686	4,025	2,223	496	**	**	11,631
Non Income Excise	Count	559	74	142	54	10	5	**	**	848
	Sum(\$,000)	159	12	30	32	29	7	**	**	303
Income Excise	Count	13	29	90	47	5	3	**	**	190
	Sum(\$,000)	155	86	150	317	125	47	**	**	942
Excise Due	Count	859	101	194	81	12	6	3	4	1,260
	Sum(\$,000)	607	131	211	340	138	29	58	29	1,543
Exem. Prop. Sub. Loc. Tax	Count	542	59	121	58	6	**	**	**	790
	Sum(\$,000)	107,033	4,771	11,099	31,594	5,635	**	**	**	162,123
Econ. Opp. Area Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	7	**	8	5	4	**	0	0	26
	Sum(\$,000)	2	**	4	16	18	**	.	.	66
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Mining

Table 2  
2001 Corporate Excise Returns by Industry and Gross Receipts  
Business Corporations--Mining

		Range of Gross Receipts									Total
		Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	0	9	14	23	4	**	**	**	4	59
	Sum(\$,000)	.	332	6,893	106,464	69,898	**	**	**	9,419,534	10,231,751
Gross Profits	Count	**	9	14	23	4	**	**	**	4	60
	Sum(\$,000)	**	213	4,975	24,771	35,558	**	**	**	6,546,554	7,238,705
Net Op. Loss Carryover	Count	0	0	**	**	0	0	0	0	0	4
	Sum(\$,000)	.	.	**	**	.	.	.	.	.	34,557
Income Sub. Apportionment	Count	10	9	13	23	4	**	**	**	4	68
	Sum(\$,000)	-202,541	115	225	-58,767	1,555	**	**	**	811,805	581,745
Mass. Taxable Income	Count	0	4	6	7	**	0	**	**	3	24
	Sum(\$,000)	.	103	228	1,157	**	.	**	**	5,507	7,343
Non Income Excise	Count	72	6	9	20	**	**	**	0	3	115
	Sum(\$,000)	114	2	3	30	**	**	**	.	7	163
Income Excise	Count	0	4	6	7	**	0	**	**	3	24
	Sum(\$,000)	.	10	22	62	**	.	**	**	523	635
Excise Due	Count	111	9	14	23	4	**	**	**	4	170
	Sum(\$,000)	143	15	27	89	20	**	**	**	531	830
Exem. Prop. Sub. Loc. Tax	Count	58	4	10	15	**	0	**	0	0	89
	Sum(\$,000)	45,097	238	1,368	22,893	**	.	**	.	.	74,594
Econ. Opp. Area Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	**	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	**	.	.	.	.	.	**
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Construction

Table 2  
2001 Corporate Excise Returns by Industry and Gross Receipts  
Business Corporations--Construction

		Range of Gross Receipts									Total
		Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	#	727	2,894	2,185	479	200	117	136	33	6,771
	Sum(\$,000)	#	34,306	1,273,486	7,593,972	7,402,732	6,909,247	8,135,299	26,175,001	55,479,328	113,003,368
Gross Profits	Count	25	712	2,890	2,175	476	197	116	135	33	6,759
	Sum(\$,000)	186,014	24,553	587,234	2,090,929	1,362,001	1,117,194	1,246,311	3,640,673	6,480,145	16,735,054
Net Op. Loss Carryover	Count	20	65	356	247	36	5	10	8	#	747
	Sum(\$,000)	1,517	1,329	7,244	28,867	9,706	1,267	18,273	11,908	#	80,111
Income Sub. Apportionment	Count	346	673	2,781	2,147	467	192	116	134	32	6,888
	Sum(\$,000)	20,300	-956	-4,583	84,997	167,828	108,452	6,728	671,494	354,835	1,409,096
Mass. Taxable Income	Count	89	259	1,492	1,407	302	110	54	67	18	3,798
	Sum(\$,000)	114,514	1,915	25,107	119,221	86,764	35,723	23,428	145,379	23,875	575,928
Non Income Excise	Count	5,265	447	2,079	1,699	340	128	70	88	20	10,136
	Sum(\$,000)	2,658	58	348	1,208	718	309	175	462	392	6,329
Income Excise	Count	73	252	1,477	1,392	297	109	53	66	18	3,737
	Sum(\$,000)	2,024	174	2,342	8,528	5,558	2,720	1,642	2,268	2,110	27,366
Excise Due	Count	7,963	725	2,894	2,185	479	200	117	136	33	14,732
	Sum(\$,000)	7,442	465	3,366	10,030	6,327	3,071	1,797	2,746	2,493	37,738
Exem. Prop. Sub. Loc. Tax	Count	4,652	312	1,953	1,473	192	50	20	27	10	8,689
	Sum(\$,000)	788,715	10,539	101,503	351,731	95,137	14,335	37,312	49,337	28,896	1,477,505
Econ. Opp. Area Credit	Count	**	0	0	0	**	0	0	0	0	4
	Sum(\$,000)	**	.	.	.	**	.	.	.	.	70
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	4	0	0	7	0	0	**	**	**	14
	Sum(\$,000)	16	.	.	9	.	.	**	**	**	87
Vanpool Credit	Count	0	0	**	0	0	0	0	0	0	**
	Sum(\$,000)	.	.	**	.	.	.	.	.	.	**
Research Credit	Count	0	0	0	0	**	0	0	0	0	**
	Sum(\$,000)	.	.	.	.	**	.	.	.	.	**
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	**	0	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	.	**

See footnotes after Table 7

Manufacturing

Table 2  
2001 Corporate Excise Returns by Industry and Gross Receipts  
Business Corporations--Manufacturing

		Range of Gross Receipts										Total
		Missing	Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	0	8	491	1,556	2,095	887	524	475	781	427	7,244
	Sum(\$,000)	.	-31,941	19,732	708,206	8,555,801	14,437,926	18,522,133	34,066,914	172,944,239	1,116,679,975	1,365,902,984
Gross Profits	Count	0	60	481	1,543	2,088	887	523	474	780	425	7,261
	Sum(\$,000)	.	52,432,410	16,820	343,884	2,804,155	5,297,260	6,345,912	11,429,095	59,061,572	305,281,822	443,012,930
Net Op. Loss Carryover	Count	0	41	44	128	155	78	40	40	64	46	636
	Sum(\$,000)	.	1,404,127	58,486	76,969	229,571	765,101	73,616	517,842	1,512,084	5,976,807	10,614,604
Income Sub. Apportionment	Count	0	420	454	1,506	2,067	870	513	465	766	410	7,471
	Sum(\$,000)	.	5,255,884	-183,192	-436,504	-2,807,391	-2,879,645	-1,367,280	-1,052,787	-11,210,984	-60,963,670	-75,645,568
Mass. Taxable Income	Count	0	90	118	527	909	385	234	210	280	149	2,902
	Sum(\$,000)	.	577,821	1,287	16,231	149,329	156,242	104,232	137,489	348,065	404,672	1,895,367
Non Income Excise	Count	0	3,640	363	1,325	1,851	713	444	410	608	341	9,695
	Sum(\$,000)	.	9,341	372	1,008	5,351	4,615	3,613	4,361	11,802	32,356	72,818
Income Excise	Count	0	75	117	522	903	385	234	210	278	149	2,873
	Sum(\$,000)	.	23,215	119	1,488	10,637	12,927	8,679	12,122	22,443	38,092	129,721
Excise Due	Count	3	4,675	491	1,556	2,095	887	524	475	781	427	11,914
	Sum(\$,000)	18	29,142	388	2,310	12,543	12,393	8,578	9,034	24,312	43,339	142,058
Exem. Prop. Sub. Loc. Tax	Count	0	2,399	136	915	1,357	368	165	140	196	178	5,854
	Sum(\$,000)	.	1,035,132	7,967	53,827	691,917	534,604	568,376	411,221	1,355,492	4,798,142	9,456,678
Econ. Opp. Area Credit	Count	0	6	0	0	18	3	4	6	3	4	44
	Sum(\$,000)	.	21	.	.	143	64	61	353	16	884	1,542
Renovation Deduction	Count	0	0	0	0	**	**	0	0	0	0	**
	Sum(\$,000)	.	.	.	.	**	**	.	.	.	.	**
Investement Tax Credit	Count	0	290	4	61	474	192	78	62	76	59	1,296
	Sum(\$,000)	.	1,498	5	51	1,113	1,671	1,135	1,376	2,465	5,873	15,186
Vanpool Credit	Count	0	**	0	0	**	**	0	**	0	0	6
	Sum(\$,000)	.	**	.	.	**	**	.	**	.	.	40
Research Credit	Count	0	115	15	33	136	93	32	41	56	59	580
	Sum(\$,000)	.	2,774	260	395	1,548	2,532	1,814	4,537	5,757	16,789	36,405
Harbor Main. Credit	Count	0	4	0	0	**	4	**	**	**	3	17
	Sum(\$,000)	.	206	.	.	**	37	**	**	**	252	555
Full Employ. Credit	Count	0	0	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	.	.	**	.	.	.	.	.	**
Brownfields Credit	Count	0	**	0	0	0	0	0	0	0	0	**
	Sum(\$,000)	.	**	.	.	.	.	.	.	.	.	**
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	**	0	**
	Sum(\$,000)	.	.	.	.	.	.	.	.	**	.	**

See footnotes after Table 7



Transportation and Warehousing

Table 2  
2001 Corporate Excise Returns by Industry and Gross Receipts  
Business Corporations--Transportation and Warehousing

		Range of Gross Receipts									Total
		Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	#	999	710	575	216	138	109	135	55	2,939
	Sum(\$,000)	#	18,771	269,599	2,140,588	3,492,820	4,898,807	7,962,726	28,194,706	110,908,854	157,886,871
Gross Profits	Count	12	992	706	575	215	138	109	133	54	2,934
	Sum(\$,000)	6,507,944	33,298	186,333	1,175,092	1,878,303	2,659,865	4,175,431	19,101,847	73,178,133	108,896,246
Net Op. Loss Carryover	Count	9	60	63	46	15	10	10	8	8	229
	Sum(\$,000)	4,207	1,511	1,205	27,628	9,282	4,765	14,284	28,242	1,035,877	1,127,001
Income Sub. Apportionment	Count	145	938	673	562	209	136	106	129	54	2,952
	Sum(\$,000)	-3,815,058	-3,799	-9,740	-31,869	100,521	-261,858	147,546	-481,935	744,315	-3,611,877
Mass. Taxable Income	Count	53	407	301	278	122	61	51	55	20	1,348
	Sum(\$,000)	10,631	3,144	5,240	36,381	14,057	12,728	8,237	10,443	178,930	279,791
Non Income Excise	Count	1,343	541	424	351	146	95	87	97	41	3,125
	Sum(\$,000)	823	63	90	293	407	253	208	238	1,415	3,790
Income Excise	Count	46	401	298	275	121	59	51	55	20	1,326
	Sum(\$,000)	115	291	464	3,285	1,070	928	495	868	16,991	24,507
Excise Due	Count	2,376	999	710	575	216	138	109	135	55	5,313
	Sum(\$,000)	1,827	689	753	3,717	1,688	1,072	749	1,137	18,499	30,129
Exem. Prop. Sub. Loc. Tax	Count	1,210	397	437	315	67	35	34	49	35	2,579
	Sum(\$,000)	425,058	8,411	41,799	237,090	118,790	65,084	91,956	2,031,783	1,434,004	4,453,976
Econ. Opp. Area Credit	Count	0	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	.	**	.	.	.	.	.	**
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	0	0	0	**	0	**	0	0	0	3
	Sum(\$,000)	.	.	.	**	.	**	.	.	.	120
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Wholesale Trade

Table 2  
2001 Corporate Excise Returns by Industry and Gross Receipts  
Business Corporations--Wholesale Trade

		Range of Gross Receipts										Total
		Missing	Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	0	4	429	1,186	1,638	600	355	273	348	184	5,017
	Sum(\$,000)	.	-2,116	16,396	535,919	6,626,295	9,688,676	12,534,195	19,052,477	76,882,811	367,579,024	492,913,677
Gross Profits	Count	0	33	416	1,184	1,632	600	355	273	347	183	5,023
	Sum(\$,000)	.	25,521,979	15,557	288,016	2,011,064	2,726,458	3,293,320	4,795,569	18,625,182	59,978,347	117,255,491
Net Op. Loss Carryover	Count	0	18	49	135	107	34	23	22	33	20	441
	Sum(\$,000)	.	453,669	3,029	29,699	19,251	38,018	22,016	37,902	235,556	1,730,414	2,569,553
Income Sub. Apportionment	Count	0	284	409	1,147	1,619	593	349	268	340	183	5,192
	Sum(\$,000)	.	2,850,883	-19,267	-102,690	-198,249	-53,834	105,296	419,323	-107,531	1,448,832	4,342,763
Mass. Taxable Income	Count	0	93	152	507	885	367	216	150	173	85	2,628
	Sum(\$,000)	.	122,576	1,741	8,942	78,964	71,653	71,524	120,528	110,213	100,897	687,036
Non Income Excise	Count	0	2,772	297	917	1,373	515	297	229	287	153	6,840
	Sum(\$,000)	.	3,822	46	318	1,455	1,332	1,274	1,064	2,354	4,880	16,543
Income Excise	Count	0	82	150	506	882	366	216	150	173	85	2,610
	Sum(\$,000)	.	7,148	159	841	6,074	5,316	5,330	6,927	9,808	8,996	50,599
Excise Due	Count	#	3,786	429	1,186	1,638	600	355	273	348	184	8,799
	Sum(\$,000)	#	11,895	337	1,382	7,671	6,636	6,346	7,907	11,868	12,626	66,668
Exem. Prop. Sub. Loc. Tax	Count	0	1,626	104	526	966	255	114	79	106	62	3,838
	Sum(\$,000)	.	267,198	2,718	22,318	115,630	89,546	78,416	86,663	160,259	445,020	1,267,766
Econ. Opp. Area Credit	Count	0	**	0	0	**	0	0	**	5	**	10
	Sum(\$,000)	.	**	.	.	**	.	.	**	50	**	123
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	0	23	0	**	16	8	9	**	6	**	67
	Sum(\$,000)	.	70	.	**	23	34	192	**	116	**	541
Vanpool Credit	Count	0	0	0	0	0	**	0	0	0	0	**
	Sum(\$,000)	.	.	.	.	.	**	.	.	.	.	**
Research Credit	Count	0	7	**	**	6	5	**	**	3	**	28
	Sum(\$,000)	.	30	**	**	27	9	**	**	146	**	491
Harbor Main. Credit	Count	0	5	0	0	5	**	**	3	3	**	20
	Sum(\$,000)	.	42	.	.	8	**	**	25	99	**	1,916
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Retail Trade

Table 2  
2001 Corporate Excise Returns by Industry and Gross Receipts  
Business Corporations--Retail Trade

		Range of Gross Receipts									Total
		Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	85	832	3,692	2,518	459	258	151	203	125	8,323
	Sum(\$,000)	-4,172,813	38,412	1,641,539	7,770,622	7,170,657	9,245,818	10,583,702	45,933,620	223,157,106	301,368,663
Gross Profits	Count	110	819	3,683	2,514	458	258	151	203	124	8,320
	Sum(\$,000)	17,869,636	19,069	636,105	2,279,485	2,014,631	2,783,836	3,396,765	18,267,226	65,472,661	112,739,412
Net Op. Loss Carryover	Count	76	142	486	227	41	26	17	17	16	1,048
	Sum(\$,000)	9,954	2,999	33,243	196,499	97,089	9,122	138,551	69,578	483,640	1,040,675
Income Sub. Apportionment	Count	305	704	3,391	2,482	444	249	148	199	122	8,044
	Sum(\$,000)	10,095,730	-8,787	-60,546	-723,422	-311,499	-134,784	-629,150	-1,023,869	-498,701	6,704,972
Mass. Taxable Income	Count	123	195	1,579	1,579	256	134	69	87	57	4,079
	Sum(\$,000)	117,744	1,570	24,924	160,918	59,101	45,920	29,239	54,640	293,751	787,807
Non Income Excise	Count	7,044	645	3,366	2,328	412	221	128	171	108	14,423
	Sum(\$,000)	8,841	253	1,221	2,091	1,725	1,739	1,215	2,363	6,137	25,586
Income Excise	Count	101	192	1,529	1,506	256	134	69	87	57	3,931
	Sum(\$,000)	8,672	149	2,266	13,384	4,254	3,526	2,272	4,637	20,675	59,834
Excise Due	Count	8,626	832	3,692	2,518	459	258	151	203	125	16,864
	Sum(\$,000)	19,768	657	4,190	15,663	5,991	5,237	3,463	6,988	26,207	88,164
Exem. Prop. Sub. Loc. Tax	Count	4,232	248	1,906	1,707	309	149	75	102	60	8,788
	Sum(\$,000)	1,181,994	20,539	85,690	208,254	102,166	83,014	81,677	339,411	799,294	2,902,039
Econ. Opp. Area Credit	Count	**	0	0	0	0	**	**	**	3	8
	Sum(\$,000)	**	.	.	.	.	**	**	**	473	699
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	4	0	**	**	**	0	**	0	**	12
	Sum(\$,000)	5	.	**	**	**	.	**	.	**	82
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	**	0	**	**	**	0	**	**	**	10
	Sum(\$,000)	**	.	**	**	**	.	**	**	**	97
Harbor Main. Credit	Count	**	0	0	**	0	**	0	0	0	3
	Sum(\$,000)	**	.	.	**	.	**	.	.	.	29
Brownfields Credit	Count	0	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	.	**	.	.	.	.	.	**
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Information

Table 2  
2001 Corporate Excise Returns by Industry and Gross Receipts  
Business Corporations--Information

		Range of Gross Receipts										Total
		Missing	Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	0	#	263	387	441	161	109	95	145	59	1,660
	Sum(\$,000)	.	-2,598	6,874	152,325	1,773,072	2,665,793	3,732,048	6,849,889	30,272,572	97,102,954	142,555,526
Gross Profits	Count	0	15	257	385	439	161	109	95	145	59	1,665
	Sum(\$,000)	.	-56,440	7,122	108,431	1,243,419	1,582,988	2,528,814	4,716,380	21,060,436	58,454,583	89,645,732
Net Op. Loss Carryover	Count	0	34	42	69	52	20	9	9	13	8	256
	Sum(\$,000)	.	61,218	31,956	128,488	274,429	113,448	63,472	43,911	1,242,018	419,987	2,378,926
Income Sub. Apportionment	Count	0	245	241	372	433	159	107	93	144	54	1,848
	Sum(\$,000)	.	6,524,102	-136,229	-608,989	-2,281,718	-2,855,143	-1,108,967	-954,922	-7,814,713	-10,972,045	-20,208,626
Mass. Taxable Income	Count	0	33	79	123	138	38	34	26	41	21	533
	Sum(\$,000)	.	22,134	1,612	3,459	46,345	13,401	18,614	8,077	84,158	141,532	339,331
Non Income Excise	Count	0	967	157	268	298	86	71	65	102	44	2,058
	Sum(\$,000)	.	1,021	64	199	1,163	695	1,003	768	1,902	12,303	19,118
Income Excise	Count	0	28	77	121	136	38	34	26	41	21	522
	Sum(\$,000)	.	464	152	293	3,447	1,046	1,672	741	7,078	13,446	28,339
Excise Due	Count	3	1,659	262	387	441	161	109	95	145	59	3,321
	Sum(\$,000)	5	1,951	281	563	4,501	1,481	2,302	1,293	7,523	25,757	45,658
Exem. Prop. Sub. Loc. Tax	Count	0	358	43	119	125	32	19	19	33	22	770
	Sum(\$,000)	.	55,037	1,908	5,931	60,046	52,323	29,046	45,317	410,503	1,125,948	1,786,058
Econ. Opp. Area Credit	Count	0	0	0	0	0	0	0	0	0	**	**
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	**	**
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	0	5	**	**	9	6	3	**	**	5	33
	Sum(\$,000)	.	13	**	**	25	82	146	**	**	340	780
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	16	7	10	23	13	6	3	7	3	88
	Sum(\$,000)	.	171	22	26	170	202	243	109	1,302	558	2,803
Harbor Main. Credit	Count	0	0	0	0	0	**	0	0	0	0	**
	Sum(\$,000)	.	.	.	.	.	**	.	.	.	.	**
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Finance, Insurance and Real Estate

Table 2  
2001 Corporate Excise Returns by Industry and Gross Receipts  
Business Corporations--Finance, Insurance and Real Estate

		Range of Gross Receipts										Total
		Missing	Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	0	31	1,114	1,808	1,002	303	175	114	197	93	4,837
	Sum(\$,000)	.	-9,907	41,152	685,018	3,540,040	4,847,376	6,243,564	7,928,601	47,602,629	478,093,510	548,971,983
Gross Profits	Count	0	71	1,088	1,788	985	295	173	112	195	93	4,800
	Sum(\$,000)	.	10,646,825	36,805	604,890	2,712,428	3,758,652	4,212,456	5,673,398	28,114,866	165,914,002	221,674,322
Net Op. Loss Carryover	Count	0	396	113	230	94	35	14	9	22	13	926
	Sum(\$,000)	.	1,993,357	8,889	76,432	93,146	86,281	22,744	84,315	200,801	1,930,518	4,496,482
Income Sub. Apportionment	Count	0	4,344	1,034	1,745	973	284	165	111	188	91	8,935
	Sum(\$,000)	.	388,639	-4,324	261,775	755,282	-571,128	-1,036,843	100,711	-1,127,192	-32,095,419	-33,328,498
Mass. Taxable Income	Count	0	1,746	477	984	555	143	66	51	88	31	4,141
	Sum(\$,000)	.	565,125	6,593	39,585	87,657	100,341	25,013	101,610	87,061	229,331	1,242,316
Non Income Excise	Count	0	8,655	658	1,245	695	200	129	84	160	76	11,902
	Sum(\$,000)	.	13,760	144	687	1,298	836	1,142	1,835	7,952	10,117	37,770
Income Excise	Count	0	1,688	472	974	550	136	66	50	87	31	4,054
	Sum(\$,000)	.	45,977	601	3,561	7,407	5,211	2,346	4,296	8,123	21,602	99,124
Excise Due	Count	649	16,722	1,114	1,808	1,002	303	175	114	197	93	22,177
	Sum(\$,000)	22,257	64,294	1,075	4,629	8,838	5,999	3,380	6,154	19,051	31,318	166,994
Exem. Prop. Sub. Loc. Tax	Count	0	6,316	363	887	433	76	50	30	71	54	8,280
	Sum(\$,000)	.	8,154,970	39,089	309,329	499,766	272,468	682,448	154,350	736,590	2,788,046	13,637,058
Econ. Opp. Area Credit	Count	0	**	0	0	**	0	0	0	**	0	4
	Sum(\$,000)	.	**	.	.	**	.	.	.	**	.	8
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	0	7	0	**	10	4	7	**	7	5	42
	Sum(\$,000)	.	254	.	**	17	100	139	**	194	225	935
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	8	**	**	4	3	**	**	5	5	31
	Sum(\$,000)	.	936	**	**	60	42	**	**	726	1,385	3,185
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	**	0	0	0	0	0	0	0	0	**
	Sum(\$,000)	.	**	.	.	.	.	.	.	.	.	**
Low Income Hou. Credit	Count	0	**	0	0	0	0	0	0	0	0	**
	Sum(\$,000)	.	**	.	.	.	.	.	.	.	.	**

See footnotes after Table 7

Services

Table 2  
2001 Corporate Excise Returns by Industry and Gross Receipts  
Business Corporations--Services

		Range of Gross Receipts										Total
		Missing	Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	0	21	3,960	11,290	5,413	1,347	708	475	583	197	23,994
	Sum(\$,000)	.	-4,782	177,610	4,435,001	17,995,132	21,350,513	25,317,031	33,913,220	124,746,013	371,483,663	599,413,401
Gross Profits	Count	0	77	3,897	11,254	5,391	1,342	707	474	580	197	23,919
	Sum(\$,000)	.	-42,159	801,367	3,397,116	13,117,317	16,104,470	16,229,212	20,907,045	76,710,048	187,220,370	334,444,786
Net Op. Loss Carryover	Count	0	226	398	1,405	587	132	62	55	50	38	2,953
	Sum(\$,000)	.	380,660	280,129	420,033	708,462	553,495	774,755	1,174,861	685,201	4,221,978	9,199,574
Income Sub. Apportionment	Count	0	1,944	3,617	10,789	5,278	1,315	695	469	573	187	24,867
	Sum(\$,000)	.	-414,759	-688,424	-2,227,730	-3,800,791	-3,320,639	-4,693,517	-3,484,589	-4,065,592	-7,296,903	-29,992,944
Mass. Taxable Income	Count	0	537	1,380	5,282	2,688	564	283	183	235	69	11,221
	Sum(\$,000)	.	240,240	9,371	95,843	199,796	189,988	80,527	70,187	419,780	164,359	1,470,092
Non Income Excise	Count	0	21,672	2,518	8,482	3,816	863	486	333	435	163	38,768
	Sum(\$,000)	.	7,849	489	1,902	3,715	3,175	1,512	1,876	5,703	8,696	34,918
Income Excise	Count	0	474	1,355	5,237	2,661	554	281	183	233	69	11,047
	Sum(\$,000)	.	4,792	834	7,732	15,230	9,857	6,755	5,814	19,571	15,322	85,906
Excise Due	Count	5	31,427	3,960	11,290	5,413	1,347	708	475	583	197	55,405
	Sum(\$,000)	126	23,057	2,449	11,931	18,318	11,578	6,854	7,227	20,900	18,107	120,547
Exem. Prop. Sub. Loc. Tax	Count	0	12,209	881	5,389	2,609	347	137	99	139	93	21,903
	Sum(\$,000)	.	1,524,006	34,187	350,763	727,017	444,537	401,842	480,262	850,726	1,577,395	6,390,735
Econ. Opp. Area Credit	Count	0	**	0	0	5	0	0	0	**	**	8
	Sum(\$,000)	.	**	.	.	11	.	.	.	**	**	3,261
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	0	24	5	18	28	15	5	**	**	7	107
	Sum(\$,000)	.	35	17	95	386	255	233	**	**	80	1,228
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	122	29	87	137	58	26	14	21	18	512
	Sum(\$,000)	.	1,072	205	657	1,324	1,390	1,173	466	3,362	3,800	13,449
Harbor Main. Credit	Count	0	0	0	**	0	0	0	0	0	0	**
	Sum(\$,000)	.	.	.	**	.	.	.	.	.	.	**
Full Employ. Credit	Count	0	0	0	**	0	0	0	0	0	0	**
	Sum(\$,000)	.	.	.	**	.	.	.	.	.	.	**
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	**	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	**	.	.	**	.	.	.	.	.	**

See footnotes after Table 7

Other and Undefined

Table 2  
2001 Corporate Excise Returns by Industry and Gross Receipts  
Business Corporations--Other and Undefined

		Range of Gross Receipts										Total
		Missing	Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	0	#	826	875	478	132	85	56	97	47	2,596
	Sum(\$,000)	.	#	18,463	328,932	1,757,575	2,158,908	3,071,403	4,111,181	23,225,986	242,936,554	277,609,003
Gross Profits	Count	0	33	777	864	476	128	83	56	96	47	2,560
	Sum(\$,000)	.	-1,768	21,564	171,568	737,063	1,048,544	1,161,054	1,849,006	11,562,479	69,564,001	86,113,512
Net Op. Loss Carryover	Count	0	55	42	98	41	6	3	2	10	5	262
	Sum(\$,000)	.	43,237	1,158	2,819	44,180	2,592	153,771	1,388	96,820	2,261,111	2,607,075
Income Sub. Apportionment	Count	0	721	706	803	461	128	83	56	96	45	3,099
	Sum(\$,000)	.	1,201,889	-62,591	-28,068	-317,687	-35,322	-380,779	-140,168	62,081	-13,537,037	-13,237,682
Mass. Taxable Income	Count	0	246	306	394	231	64	29	16	43	13	1,342
	Sum(\$,000)	.	17,536	2,375	6,947	17,776	27,574	9,138	3,481	46,187	37,932	168,945
Non Income Excise	Count	0	1,727	431	562	309	94	55	36	67	34	3,315
	Sum(\$,000)	.	1,344	74	126	297	236	210	278	815	5,348	8,727
Income Excise	Count	0	240	282	381	222	63	29	16	43	13	1,289
	Sum(\$,000)	.	1,151	207	636	1,514	1,610	859	314	3,752	3,474	13,518
Excise Due	Count	108	4,195	824	875	478	132	85	56	97	47	6,897
	Sum(\$,000)	2,695	4,025	558	974	1,901	1,833	1,016	586	4,392	8,504	26,484
Exem. Prop. Sub. Loc. Tax	Count	0	1,093	186	375	212	32	13	12	13	17	1,953
	Sum(\$,000)	.	2,264,637	9,348	60,677	69,953	21,089	197,163	44,043	61,047	587,117	3,315,075
Econ. Opp. Area Credit	Count	0	0	0	**	0	0	0	0	**	**	3
	Sum(\$,000)	.	.	.	**	.	.	.	.	**	**	162
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	0	4	0	**	3	**	**	**	5	5	21
	Sum(\$,000)	.	47	.	**	4	**	**	**	93	76	236
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	4	**	**	3	5	**	**	**	3	23
	Sum(\$,000)	.	51	**	**	18	30	**	**	**	298	541
Harbor Main. Credit	Count	0	**	0	0	0	**	0	0	0	0	**
	Sum(\$,000)	.	**	.	.	.	**	.	.	.	.	**
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

**Table 3:  
2001 Corporate Excise Returns  
by Industry  
and  
Excise Due**



All Industries

Table 3  
2001 Corporate Excise Returns by Industry and Excise Due  
Business Corporations--All Industries

		Range of Excise Due							Total	
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count	37,416	6,143	11,451	3,649	2,678	1,084	683	737	63,841
	Sum(\$,000)	669,903,009	119,977,666	544,022,946	263,808,423	462,226,273	342,753,495	320,744,735	1,288,183,261	4,011,619,809
Gross Profits	Count	37,265	6,119	11,433	3,649	2,691	1,089	691	765	63,702
	Sum(\$,000)	257,828,138	48,930,448	189,062,838	98,026,147	164,234,574	131,970,128	130,558,261	517,794,994	1,538,405,527
Net Op. Loss Carryover	Count	4,020	952	1,642	348	285	119	70	106	7,542
	Sum(\$,000)	9,124,269	835,398	3,174,814	1,712,278	6,970,010	4,980,970	2,892,563	4,466,129	34,156,431
Income Sub. Apportionment	Count	41,507	6,645	12,004	3,894	2,925	1,222	757	833	69,787
	Sum(\$,000)	-61,997,841	-6,909,586	-28,532,465	-9,658,227	-25,978,357	-29,011,689	-6,503,606	5,656,043	-162,935,729
Mass. Taxable Income	Count	10,625	4,322	9,271	3,218	2,369	1,007	631	768	32,211
	Sum(\$,000)	1,212,811	242,148	330,342	273,598	452,976	483,197	514,530	3,955,984	7,465,587
Non Income Excise	Count	67,024	10,026	14,270	4,083	3,032	1,220	735	835	101,225
	Sum(\$,000)	20,779	7,678	23,012	17,091	21,895	18,954	18,636	98,021	226,065
Income Excise	Count	10,100	4,280	9,236	3,213	2,368	1,007	631	768	31,603
	Sum(\$,000)	6,428	7,532	21,040	20,892	33,842	37,035	41,230	352,492	520,491
Excise Due	Count	109,372	10,934	15,566	4,494	3,333	1,386	836	931	146,852
	Sum(\$,000)	49,874	7,511	36,432	31,661	51,320	48,342	58,271	443,401	726,812
Exem. Prop. Sub. Loc. Tax	Count	41,979	5,961	9,031	2,774	1,968	793	480	547	63,533
	Sum(\$,000)	12,408,031	1,695,027	5,090,970	2,738,255	3,865,531	1,883,901	3,303,834	13,938,059	44,923,608
Econ. Opp. Area Credit	Count	7	4	14	12	8	15	7	16	83
	Sum(\$,000)	14	2,559	27	159	68	1,014	116	1,918	5,873
Renovation Deduction	Count	0	0	0	**	0	0	**	0	**
	Sum(\$,000)	.	.	.	**	.	.	**	.	**
Investement Tax Credit	Count	289	177	455	175	180	124	91	132	1,623
	Sum(\$,000)	2,288	495	1,502	1,294	1,378	1,974	1,922	8,417	19,271
Vanpool Credit	Count	**	**	**	0	4	0	**	0	8
	Sum(\$,000)	**	**	**	.	49	.	**	.	53
Research Credit	Count	808	83	147	58	60	39	22	56	1,273
	Sum(\$,000)	11,777	4,267	4,835	4,409	3,955	6,622	1,913	19,193	56,972
Harbor Main. Credit	Count	13	**	5	**	12	**	3	6	44
	Sum(\$,000)	1,970	**	249	**	146	**	14	138	2,530
Full Employ. Credit	Count	**	0	**	0	0	0	0	0	**
	Sum(\$,000)	**	.	**	.	.	.	.	.	**
Brownfields Credit	Count	0	0	**	0	**	0	0	0	3
	Sum(\$,000)	.	.	**	.	**	.	.	.	21
Low Income Hou. Credit	Count	**	0	0	0	0	0	**	0	5
	Sum(\$,000)	**	.	.	.	.	.	**	.	2

See footnotes after Table 7

Table 3  
 2001 Corporate Excise Returns by Industry and Excise Due  
 Table3-1: Business Corporations--Agriculture, Forestry, Fishing and Hunting

		Range of Excise Due								Total
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Gross Receipts	Count	250	40	78	19	6	3	5	0	401
	Sum(\$,000)	735,336	21,101	409,325	35,384	373,867	60,164	127,404	.	1,762,581
Gross Profits	Count	251	40	77	19	6	3	5	0	401
	Sum(\$,000)	391,083	14,831	125,169	16,094	43,483	8,111	50,566	.	649,337
Net Op. Loss Carryover	Count	14	12	9	3	0	**	**	0	40
	Sum(\$,000)	2,704	107	86	128	.	**	**	.	7,874
Income Sub. Apportionment	Count	264	46	79	19	5	4	6	#	423
	Sum(\$,000)	7,597	4,280	-13,940	1,592	14,462	1,443	35,456	#	50,890
Mass. Taxable Income	Count	56	33	72	19	5	4	7	#	195
	Sum(\$,000)	234	213	1,965	1,592	911	1,443	6,615	#	11,631
Non Income Excise	Count	651	83	83	17	5	4	5	#	848
	Sum(\$,000)	79	48	80	22	29	15	30	#	303
Income Excise	Count	53	32	71	19	5	4	6	#	190
	Sum(\$,000)	10	20	170	125	65	137	415	#	942
Excise Due	Count	1,032	92	99	21	6	4	6	#	1,260
	Sum(\$,000)	471	63	234	147	76	123	429	#	1,543
Exem. Prop. Sub. Loc. Tax	Count	621	68	71	18	5	3	4	0	790
	Sum(\$,000)	96,926	15,200	30,256	4,471	1,258	13,685	328	.	162,123
Econ. Opp. Area Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	7	3	11	0	**	**	**	0	26
	Sum(\$,000)	2	1	14	.	**	**	**	.	66
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

## Mining

Table 3  
2001 Corporate Excise Returns by Industry and Excise Due  
Business Corporations-- Mining

		Range of Excise Due							Total
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$100,000 or More	
Gross Receipts	Count	29	7	10	8	3	**	**	59
	Sum(\$,000)	2,405,595	82,838	2,832,958	34,892	990,263	**	**	10,231,751
Gross Profits	Count	29	7	10	9	3	**	**	60
	Sum(\$,000)	1,462,723	29,883	2,054,469	412,130	692,032	**	**	7,238,705
Net Op. Loss Carryover	Count	0	**	0	**	0	0	0	4
	Sum(\$,000)	.	**	.	**	.	.	.	34,557
Income Sub. Apportionment	Count	35	8	10	9	4	**	**	68
	Sum(\$,000)	-47,574	-41,830	274,137	-87,840	18,709	**	**	581,745
Mass. Taxable Income	Count	**	3	8	7	**	**	**	24
	Sum(\$,000)	**	12	306	897	**	**	**	7,343
Non Income Excise	Count	65	14	18	11	5	**	**	115
	Sum(\$,000)	11	8	33	40	66	**	**	163
Income Excise	Count	**	3	8	7	**	**	**	24
	Sum(\$,000)	**	1	18	48	**	**	**	635
Excise Due	Count	115	15	21	11	6	**	**	170
	Sum(\$,000)	52	11	54	75	88	**	**	830
Exem. Prop. Sub. Loc. Tax	Count	52	8	18	8	**	**	0	89
	Sum(\$,000)	19,548	2,209	26,604	12,649	**	**	.	74,594
Econ. Opp. Area Credit	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.
Renovation Deduction	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	0	0	0	**	**	0	0	**
	Sum(\$,000)	.	.	.	**	**	.	.	**
Vanpool Credit	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.
Research Credit	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.

See footnotes after Table 7

Construction

Table 3  
2001 Corporate Excise Returns by Industry and Excise Due  
Business Corporations--Construction

		Range of Excise Due								Total
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Gross Receipts	Count	3,763	663	1,331	506	303	113	58	34	6,771
	Sum(\$,000)	41,361,437	5,246,463	15,094,057	6,168,140	8,099,119	5,100,265	12,949,158	18,984,729	113,003,368
Gross Profits	Count	3,754	662	1,329	504	304	113	58	35	6,759
	Sum(\$,000)	6,255,685	788,889	2,218,737	881,022	1,041,995	699,452	1,404,644	3,444,631	16,735,054
Net Op. Loss Carryover	Count	340	111	197	51	34	**	0	**	747
	Sum(\$,000)	31,572	7,749	17,369	9,422	4,730	**	.	**	80,111
Income Sub. Apportionment	Count	3,857	676	1,341	501	307	115	57	34	6,888
	Sum(\$,000)	-150,341	26,441	252,350	130,395	236,380	318,425	228,987	366,458	1,409,096
Mass. Taxable Income	Count	1,083	497	1,222	491	302	111	55	37	3,798
	Sum(\$,000)	204,902	12,417	49,683	43,318	53,849	52,040	49,389	110,331	575,928
Non Income Excise	Count	6,488	1,016	1,583	529	323	114	51	32	10,136
	Sum(\$,000)	612	467	1,362	903	1,170	689	432	694	6,329
Income Excise	Count	1,034	493	1,216	489	302	111	55	37	3,737
	Sum(\$,000)	159	288	2,677	3,101	4,068	3,644	3,462	9,968	27,366
Excise Due	Count	10,770	1,113	1,717	571	345	121	58	37	14,732
	Sum(\$,000)	4,911	761	4,028	4,018	5,228	4,300	3,843	10,647	37,738
Exem. Prop. Sub. Loc. Tax	Count	5,778	778	1,249	453	268	94	40	29	8,689
	Sum(\$,000)	735,724	131,122	235,295	117,559	99,012	64,537	70,303	23,954	1,477,505
Econ. Opp. Area Credit	Count	**	0	0	0	0	**	**	0	4
	Sum(\$,000)	**	.	.	.	.	**	**	.	70
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	**	0	8	0	**	**	**	**	14
	Sum(\$,000)	**	.	13	.	**	**	**	**	87
Vanpool Credit	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Research Credit	Count	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	**	.	.	.	.	.	**
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**

See footnotes after Table 7

Manufacturing

Table 3  
2001 Corporate Excise Returns by Industry and Excise Due  
Business Corporations--Manufacturing

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count	3,263	702	1,530	602	530	243	174	200	7,244
	Sum(\$,000)	221,824,443	39,522,557	198,835,426	125,020,717	139,832,766	85,096,114	91,505,207	464,265,754	1,365,902,984
Gross Profits	Count	3,264	695	1,531	604	534	246	178	209	7,261
	Sum(\$,000)	67,001,675	11,404,319	54,875,001	37,128,376	38,090,666	26,678,223	40,862,525	166,972,145	443,012,930
Net Op. Loss Carryover	Count	269	80	144	48	42	18	13	22	636
	Sum(\$,000)	3,941,231	386,419	693,188	1,262,487	276,978	1,325,454	822,357	1,906,489	10,614,604
Income Sub. Apportionment	Count	3,455	702	1,552	604	533	245	178	202	7,471
	Sum(\$,000)	-26,006,722	-3,117,352	-11,166,074	-6,274,600	-9,593,683	-29,855,198	-2,044,807	12,412,868	-75,645,568
Mass. Taxable Income	Count	487	295	826	384	390	182	144	194	2,902
	Sum(\$,000)	343,117	129,227	39,407	39,666	93,724	100,129	122,706	1,027,392	1,895,367
Non Income Excise	Count	4,638	1,199	1,991	667	564	253	174	209	9,695
	Sum(\$,000)	10,189	2,713	8,428	7,469	6,202	6,660	5,971	25,187	72,818
Income Excise	Count	472	287	820	384	390	182	144	194	2,873
	Sum(\$,000)	3,210	236	3,043	3,137	6,987	7,689	9,785	95,633	129,721
Excise Due	Count	6,690	1,243	2,053	687	579	262	182	218	11,914
	Sum(\$,000)	3,051	869	4,875	4,858	9,112	9,083	12,605	97,605	142,058
Exem. Prop. Sub. Loc. Tax	Count	2,678	739	1,250	419	339	164	118	147	5,854
	Sum(\$,000)	1,234,357	366,386	1,513,055	1,173,347	641,696	447,035	703,129	3,377,674	9,456,678
Econ. Opp. Area Credit	Count	**	**	9	9	7	7	**	7	44
	Sum(\$,000)	**	**	16	152	55	193	**	1,069	1,542
Renovation Deduction	Count	0	0	0	**	0	0	**	0	**
	Sum(\$,000)	.	.	.	**	.	.	**	.	**
Investment Tax Credit	Count	214	146	381	145	148	98	64	100	1,296
	Sum(\$,000)	1,346	393	1,356	1,181	965	1,556	1,411	6,978	15,186
Vanpool Credit	Count	0	**	**	0	3	0	**	0	6
	Sum(\$,000)	.	**	**	.	36	.	**	.	40
Research Credit	Count	339	38	70	30	33	22	10	38	580
	Sum(\$,000)	7,747	1,232	3,401	3,286	1,994	2,555	673	15,517	36,405
Harbor Main. Credit	Count	6	**	3	0	4	0	**	**	17
	Sum(\$,000)	217	**	244	.	64	.	**	**	555
Full Employ. Credit	Count	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	**	.	.	.	.	.	**
Brownfields Credit	Count	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	**	.	.	.	.	.	**
Low Income Hou. Credit	Count	0	0	0	0	0	0	**	0	**
	Sum(\$,000)	.	.	.	.	.	.	**	.	**

See footnotes after Table 7

Transportation and Warehousing

Table 3  
2001 Corporate Excise Returns by Industry and Excise Due  
Business Corporations--Transportation and Warehousing

		Range of Excise Due								Total
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Gross Receipts	Count	2,089	249	339	105	92	30	17	18	2,939
	Sum(\$,000)	40,152,200	10,542,944	22,749,064	6,069,257	25,711,250	22,851,887	5,287,991	24,522,278	157,886,871
Gross Profits	Count	2,085	250	337	105	92	30	17	18	2,934
	Sum(\$,000)	33,961,571	6,324,811	14,916,143	3,899,967	20,254,352	15,196,870	510,345	13,832,188	108,896,246
Net Op. Loss Carryover	Count	139	31	39	9	6	3	**	**	229
	Sum(\$,000)	76,300	16,926	28,966	2,293	983,001	14,701	**	**	1,127,001
Income Sub. Apportionment	Count	2,069	263	353	106	95	31	17	18	2,952
	Sum(\$,000)	-4,099,334	272,627	-293,412	-27,863	-1,777,867	931,276	-38,892	1,421,587	-3,611,877
Mass. Taxable Income	Count	627	187	302	96	80	25	15	16	1,348
	Sum(\$,000)	10,290	1,270	7,961	7,717	13,568	11,307	12,589	215,089	279,791
Non Income Excise	Count	2,200	313	360	99	88	28	18	19	3,125
	Sum(\$,000)	199	133	305	210	355	335	308	1,945	3,790
Income Excise	Count	606	187	301	96	80	25	15	16	1,326
	Sum(\$,000)	81	107	647	607	1,126	888	1,023	20,028	24,507
Excise Due	Count	4,240	364	421	119	99	32	19	19	5,313
	Sum(\$,000)	1,933	246	965	829	1,508	1,235	1,401	22,013	30,129
Exem. Prop. Sub. Loc. Tax	Count	1,985	178	227	70	67	22	14	16	2,579
	Sum(\$,000)	2,452,306	116,530	155,591	64,540	265,529	128,932	52,489	1,218,059	4,453,976
Econ. Opp. Area Credit	Count	0	0	0	0	0	0	**	0	**
	Sum(\$,000)	.	.	.	.	.	.	**	.	**
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	0	0	0	**	0	0	**	**	3
	Sum(\$,000)	.	.	.	**	.	.	**	**	120
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Wholesale Trade

Table 3  
2001 Corporate Excise Returns by Industry and Excise Due  
Business Corporations--Wholesale Trade

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count	2,266	503	1,121	442	341	155	91	98	5,017
	Sum(\$,000)	95,187,832	15,883,311	78,041,070	45,883,211	44,163,345	56,095,197	61,995,026	95,664,684	492,913,677
Gross Profits	Count	2,254	501	1,125	443	346	156	92	106	5,023
	Sum(\$,000)	13,048,055	4,126,807	16,251,481	8,558,268	12,115,142	11,430,616	12,982,969	38,742,155	117,255,491
Net Op. Loss Carryover	Count	206	56	104	28	18	12	10	7	441
	Sum(\$,000)	292,370	32,418	141,496	45,511	388,407	275,993	1,257,669	135,688	2,569,553
Income Sub. Apportionment	Count	2,392	511	1,138	445	352	154	93	107	5,192
	Sum(\$,000)	-2,417,422	-260,751	-164,039	-261,287	-366,508	595,446	299,928	6,917,395	4,342,763
Mass. Taxable Income	Count	541	294	809	365	300	138	80	101	2,628
	Sum(\$,000)	45,984	3,023	31,503	28,468	52,961	56,384	61,733	406,981	687,036
Non Income Excise	Count	3,314	831	1,457	518	361	161	94	104	6,840
	Sum(\$,000)	866	467	2,292	1,702	2,180	1,587	1,779	5,671	16,543
Income Excise	Count	531	290	805	365	300	138	80	101	2,610
	Sum(\$,000)	792	161	1,605	2,152	3,810	4,208	4,925	32,946	50,599
Excise Due	Count	5,124	870	1,533	528	374	166	95	109	8,799
	Sum(\$,000)	2,337	612	3,552	3,793	5,787	5,692	6,626	38,269	66,668
Exem. Prop. Sub. Loc. Tax	Count	1,643	464	885	341	247	114	63	81	3,838
	Sum(\$,000)	110,321	61,603	222,868	170,864	109,441	118,353	261,575	212,742	1,267,766
Econ. Opp. Area Credit	Count	0	0	**	**	**	3	**	**	10
	Sum(\$,000)	.	.	**	**	**	70	**	**	123
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	7	4	22	11	7	**	**	11	67
	Sum(\$,000)	17	3	30	31	54	**	**	355	541
Vanpool Credit	Count	0	0	0	0	**	0	0	0	**
	Sum(\$,000)	.	.	.	.	**	.	.	.	**
Research Credit	Count	19	**	3	**	**	0	0	**	28
	Sum(\$,000)	97	**	204	**	**	.	.	**	491
Harbor Main. Credit	Count	7	**	**	**	4	**	0	4	20
	Sum(\$,000)	1,753	**	**	**	38	**	.	108	1,916
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

## Retail Trade

Table 3  
2001 Corporate Excise Returns by Industry and Excise Due  
Business Corporations--Retail Trade

		Range of Excise Due								Total
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Gross Receipts	Count	3,960	978	2,061	586	443	142	78	75	8,323
	Sum(\$,000)	36,369,149	5,676,315	44,585,215	23,963,793	43,363,927	38,117,382	36,920,345	72,372,537	301,368,663
Gross Profits	Count	3,952	977	2,059	587	443	142	81	79	8,320
	Sum(\$,000)	14,204,806	2,148,907	7,893,243	10,256,022	14,732,860	12,463,893	18,139,923	32,899,757	112,739,412
Net Op. Loss Carryover	Count	377	133	413	48	48	15	6	8	1,048
	Sum(\$,000)	298,792	21,298	138,865	8,669	487,366	52,667	10,212	22,805	1,040,675
Income Sub. Apportionment	Count	3,935	972	1,805	580	446	143	81	82	8,044
	Sum(\$,000)	-3,302,610	-256,419	-717,393	-357,555	-1,791,277	316,852	752,916	12,060,459	6,704,972
Mass. Taxable Income	Count	919	594	1,464	480	349	124	71	78	4,079
	Sum(\$,000)	13,286	11,324	43,752	35,491	55,972	51,764	55,820	520,398	787,807
Non Income Excise	Count	8,593	1,767	2,543	680	512	158	84	86	14,423
	Sum(\$,000)	1,196	927	3,291	2,178	3,878	2,322	1,910	9,884	25,586
Income Excise	Count	790	580	1,459	480	349	124	71	78	3,931
	Sum(\$,000)	117	296	2,944	2,744	4,032	3,469	4,096	42,137	59,834
Excise Due	Count	10,905	1,811	2,596	691	524	163	87	87	16,864
	Sum(\$,000)	4,973	1,224	6,222	4,910	7,897	5,690	5,889	51,358	88,164
Exem. Prop. Sub. Loc. Tax	Count	4,602	1,126	1,838	546	413	129	69	65	8,788
	Sum(\$,000)	289,341	87,785	246,282	260,158	213,277	116,479	333,523	1,355,193	2,902,039
Econ. Opp. Area Credit	Count	0	**	0	0	0	**	**	5	8
	Sum(\$,000)	.	**	.	.	.	**	**	670	699
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	0	3	**	**	**	**	**	**	12
	Sum(\$,000)	.	2	**	**	**	**	**	**	82
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	6	0	**	0	0	**	0	**	10
	Sum(\$,000)	17	.	**	.	.	**	.	**	97
Harbor Main. Credit	Count	0	0	0	0	**	**	**	0	3
	Sum(\$,000)	.	.	.	.	**	**	**	.	29
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	**	.	.	.	.	.	**
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7



Information

Table 3  
2001 Corporate Excise Returns by Industry and Excise Due  
Business Corporations--Information

		Range of Excise Due								Total
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Gross Receipts	Count	1,030	137	230	74	74	41	29	45	1,660
	Sum(\$,000)	29,156,933	4,182,850	17,676,947	5,917,823	9,081,882	23,929,809	14,079,608	38,529,674	142,555,526
Gross Profits	Count	1,034	139	229	74	74	41	29	45	1,665
	Sum(\$,000)	18,505,350	3,164,525	11,259,430	4,449,539	6,891,264	7,976,781	6,816,899	30,581,945	89,645,732
Net Op. Loss Carryover	Count	158	26	37	12	15	**	**	4	256
	Sum(\$,000)	653,707	39,055	688,325	69,986	807,511	**	**	20,402	2,378,926
Income Sub. Apportionment	Count	1,192	150	241	75	77	42	27	44	1,848
	Sum(\$,000)	-20,802	-1,634,640	-3,409,455	-83,317	-2,837,888	-1,527,925	620,841	-11,315,440	-20,208,626
Mass. Taxable Income	Count	174	63	119	48	48	24	23	34	533
	Sum(\$,000)	27,522	4,645	3,504	3,989	8,589	9,362	23,415	258,303	339,331
Non Income Excise	Count	1,311	192	284	80	77	42	28	44	2,058
	Sum(\$,000)	572	216	559	368	872	888	657	14,987	19,118
Income Excise	Count	164	62	119	48	48	24	23	34	522
	Sum(\$,000)	630	73	280	312	643	752	1,893	23,756	28,339
Excise Due	Count	2,514	215	302	85	82	45	29	49	3,321
	Sum(\$,000)	1,146	151	735	633	1,324	1,507	2,203	37,957	45,658
Exem. Prop. Sub. Loc. Tax	Count	488	76	92	29	33	18	8	26	770
	Sum(\$,000)	204,928	36,937	41,983	29,106	293,658	23,278	29,328	1,126,841	1,786,058
Econ. Opp. Area Credit	Count	0	0	0	0	0	**	0	0	**
	Sum(\$,000)	.	.	.	.	.	**	.	.	**
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	9	3	**	**	6	4	**	5	33
	Sum(\$,000)	180	26	**	**	29	17	**	419	780
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	62	8	6	**	4	**	**	4	88
	Sum(\$,000)	878	102	133	**	175	**	**	1,112	2,803
Harbor Main. Credit	Count	0	0	0	0	**	0	0	0	**
	Sum(\$,000)	.	.	.	.	**	.	.	.	**
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 3  
2001 Corporate Excise Returns by Industry and Excise Due  
Business Corporations--Finance, Insurance and Real Estate

		Range of Excise Due								Total
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Gross Receipts	Count	2,634	483	913	308	222	100	75	102	4,837
	Sum(\$,000)	39,669,027	10,131,445	39,126,069	13,156,635	28,593,720	14,482,448	43,530,918	360,281,722	548,971,983
Gross Profits	Count	2,600	479	907	306	225	100	76	107	4,800
	Sum(\$,000)	19,615,403	4,251,055	16,748,388	7,916,466	15,777,622	9,089,040	21,788,864	126,487,484	221,674,322
Net Op. Loss Carryover	Count	485	104	172	42	52	21	18	32	926
	Sum(\$,000)	635,507	85,534	144,213	53,732	1,325,937	243,999	558,010	1,449,551	4,496,482
Income Sub. Apportionment	Count	5,195	823	1,486	514	396	210	134	177	8,935
	Sum(\$,000)	-6,249,286	-1,435,591	-2,872,874	-801,956	-650,547	1,786,593	-4,383,515	-18,721,322	-33,328,498
Mass. Taxable Income	Count	1,267	545	1,168	429	317	160	102	153	4,141
	Sum(\$,000)	142,951	4,044	32,231	31,582	60,963	61,955	75,873	832,717	1,242,316
Non Income Excise	Count	7,568	1,215	1,716	495	411	191	126	180	11,902
	Sum(\$,000)	722	719	2,108	1,403	2,976	2,967	3,687	23,190	37,770
Income Excise	Count	1,189	543	1,163	428	316	160	102	153	4,054
	Sum(\$,000)	239	319	2,525	2,646	4,319	5,276	6,470	77,330	99,124
Excise Due	Count	16,750	1,432	2,087	653	557	289	184	225	22,177
	Sum(\$,000)	7,638	982	4,914	4,573	8,691	10,145	12,756	117,295	166,994
Exem. Prop. Sub. Loc. Tax	Count	5,993	621	934	291	187	95	73	86	8,280
	Sum(\$,000)	3,640,798	318,863	1,332,062	477,421	1,317,577	471,662	1,075,402	5,003,274	13,637,058
Econ. Opp. Area Credit	Count	**	0	**	0	0	0	0	0	4
	Sum(\$,000)	**	.	**	.	.	.	.	.	8
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	**	**	7	6	4	6	7	8	42
	Sum(\$,000)	**	**	7	18	122	112	202	380	935
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	6	5	7	**	3	3	**	5	31
	Sum(\$,000)	62	69	81	**	242	486	**	1,980	3,185
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	**	0	0	0	**
	Sum(\$,000)	.	.	.	.	**	.	.	.	**
Low Income Hou. Credit	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**

See footnotes after Table 7

Services

Table 3  
2001 Corporate Excise Returns by Industry and Excise Due  
Business Corporations--Services

		Range of Excise Due								Total
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Gross Receipts	Count	16,304	2,176	3,523	897	602	225	130	137	23,994
	Sum(\$,000)	131,669,111	23,190,716	101,017,767	32,759,830	46,181,576	80,942,987	45,822,096	137,829,317	599,413,401
Gross Profits	Count	16,241	2,168	3,519	897	600	226	130	138	23,919
	Sum(\$,000)	69,881,724	15,123,583	53,515,722	22,395,908	29,246,488	43,819,008	24,207,488	76,254,865	334,444,786
Net Op. Loss Carryover	Count	1,878	363	485	94	59	35	14	25	2,953
	Sum(\$,000)	2,911,278	210,501	1,307,131	259,409	535,080	3,059,024	113,033	804,119	9,199,574
Income Sub. Apportionment	Count	16,907	2,258	3,633	926	630	238	136	139	24,867
	Sum(\$,000)	-16,576,639	73,139	-8,380,313	-2,141,667	-1,502,600	-1,484,630	-1,231,931	1,251,697	-29,992,944
Mass. Taxable Income	Count	4,827	1,654	2,986	797	514	206	111	126	11,221
	Sum(\$,000)	412,881	74,929	112,808	73,879	102,530	125,643	91,877	475,546	1,470,092
Non Income Excise	Count	29,847	3,121	3,827	872	608	227	127	139	38,768
	Sum(\$,000)	6,054	1,827	4,000	2,392	3,545	2,804	3,067	11,228	34,918
Income Excise	Count	4,670	1,646	2,979	795	514	206	111	126	11,047
	Sum(\$,000)	1,097	5,935	6,504	5,417	7,948	9,873	7,655	41,477	85,906
Excise Due	Count	45,516	3,444	4,257	986	658	251	142	151	55,405
	Sum(\$,000)	20,755	2,359	9,701	6,852	10,030	8,710	10,113	52,028	120,547
Exem. Prop. Sub. Loc. Tax	Count	16,714	1,757	2,241	531	366	132	80	82	21,903
	Sum(\$,000)	2,044,453	374,391	1,097,054	331,916	491,509	435,021	373,725	1,242,667	6,390,735
Econ. Opp. Area Credit	Count	3	**	0	**	0	**	**	0	8
	Sum(\$,000)	7	**	.	**	.	**	**	.	3,261
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	50	14	18	5	7	5	5	3	107
	Sum(\$,000)	696	25	67	21	164	121	48	87	1,228
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	362	30	55	23	17	11	8	6	512
	Sum(\$,000)	2,882	2,820	944	933	1,401	3,231	742	495	13,449
Harbor Main. Credit	Count	0	0	0	0	**	0	0	0	**
	Sum(\$,000)	.	.	.	.	**	.	.	.	**
Full Employ. Credit	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**

See footnotes after Table 7

Other and Undefined

Table 3  
2001 Corporate Excise Returns by Industry and Excise Due  
Business Corporations--Other and Undefined

		Range of Excise Due								Total
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Gross Receipts	Count	1,828	205	315	102	62	31	26	27	2,596
	Sum(\$,000)	31,371,945	5,497,126	23,655,048	4,798,740	115,834,556	16,072,777	8,526,984	71,851,827	277,609,003
Gross Profits	Count	1,801	201	310	101	64	31	25	27	2,560
	Sum(\$,000)	13,500,064	1,552,839	9,205,055	2,112,355	25,348,671	4,605,209	3,794,037	25,995,282	86,113,512
Net Op. Loss Carryover	Count	154	33	42	12	11	0	4	6	262
	Sum(\$,000)	280,807	845	15,175	632	2,160,999	.	26,940	121,678	2,607,075
Income Sub. Apportionment	Count	2,206	236	366	115	80	39	29	28	3,099
	Sum(\$,000)	-3,134,709	-539,491	-2,041,450	245,870	-7,727,538	-94,303	-740,832	794,771	-13,237,682
Mass. Taxable Income	Count	642	157	295	102	62	32	25	27	1,342
	Sum(\$,000)	11,643	1,044	7,224	6,999	9,517	12,838	17,206	102,474	168,945
Non Income Excise	Count	2,349	275	408	115	78	41	29	20	3,315
	Sum(\$,000)	281	153	554	405	622	684	799	5,229	8,727
Income Excise	Count	589	157	295	102	62	32	25	27	1,289
	Sum(\$,000)	93	95	626	604	823	1,066	1,635	8,575	13,518
Excise Due	Count	5,716	335	480	142	103	52	35	34	6,897
	Sum(\$,000)	2,606	232	1,152	974	1,580	1,821	2,538	15,582	26,484
Exem. Prop. Sub. Loc. Tax	Count	1,425	146	226	68	41	21	11	15	1,953
	Sum(\$,000)	1,579,331	184,000	189,920	96,224	419,678	64,233	404,034	377,655	3,315,075
Econ. Opp. Area Credit	Count	0	0	**	0	0	0	0	**	3
	Sum(\$,000)	.	.	**	.	.	.	.	**	162
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	0	**	4	**	3	4	5	**	21
	Sum(\$,000)	.	**	10	**	22	65	55	**	236
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	14	**	3	**	**	**	**	0	23
	Sum(\$,000)	94	**	51	**	**	**	**	.	541
Harbor Main. Credit	Count	0	0	0	0	**	0	**	0	**
	Sum(\$,000)	.	.	.	.	**	.	**	.	**
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

**Table 4:  
2001 Corporate Excise Returns  
by Industry  
and  
Massachusetts Taxable Income**

All Industries

Table 4  
2001 Corporate Excise Returns by Industry and Massachusetts Taxable Income  
Business Corporations--All Industries

		Range of Massachusetts Taxable Income									Total
		Missing	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M		
Gross Receipts	Count	34,652	24,636	3,744	747	43	4	11	4	63,841	
	Sum(\$,000)	2,656,218,367	336,151,334	353,973,882	431,008,548	86,014,467	125,549,782	13,029,522	9,673,906	4,011,619,809	
Gross Profits	Count	34,567	24,582	3,743	751	44	5	7	3	63,702	
	Sum(\$,000)	952,137,492	122,514,922	148,537,807	212,632,692	49,935,263	36,697,653	11,711,587	4,238,111	1,538,405,527	
Net Op. Loss Carryover	Count	3,334	3,771	345	86	3	0	**	**	7,542	
	Sum(\$,000)	29,608,548	1,885,339	1,079,343	1,540,562	31,184	.	**	**	34,156,431	
Income Sub. Apportionment	Count	38,413	26,424	4,081	812	41	6	7	3	69,787	
	Sum(\$,000)	-284,936,602	15,875,756	29,122,450	45,167,908	13,022,694	8,855,862	3,754,500	6,201,704	-162,935,729	
Mass. Taxable Income	Count	0	26,988	4,218	915	61	8	16	5	32,211	
	Sum(\$,000)	.	479,700	1,288,884	2,604,790	907,677	289,001	1,244,738	650,797	7,465,587	
Non Income Excise	Count	74,880	21,623	3,814	829	54	6	15	4	101,225	
	Sum(\$,000)	155,308	9,929	17,095	27,113	9,465	1,302	786	5,068	226,065	
Income Excise	Count	27	26,525	4,131	852	50	6	8	4	31,603	
	Sum(\$,000)	1	42,258	100,861	194,916	68,271	22,426	47,126	44,632	520,491	
Excise Due	Count	114,641	26,988	4,218	915	61	8	16	5	146,852	
	Sum(\$,000)	186,415	54,007	109,751	199,219	64,369	20,818	42,154	50,080	726,812	
Exem. Prop. Sub. Loc. Tax	Count	48,203	12,175	2,530	564	39	7	11	4	63,533	
	Sum(\$,000)	31,907,011	2,426,829	3,832,454	3,029,036	1,765,431	392,020	202,332	1,368,495	44,923,608	
Econ. Opp. Area Credit	Count	30	10	23	14	3	**	**	**	83	
	Sum(\$,000)	447	26	312	495	1,343	**	**	**	5,873	
Renovation Deduction	Count	0	0	**	0	0	0	0	0	**	
	Sum(\$,000)	.	.	**	.	.	.	.	.	**	
Investment Tax Credit	Count	897	243	308	161	12	**	**	0	1,623	
	Sum(\$,000)	6,648	433	2,702	8,102	1,148	**	**	.	19,271	
Vanpool Credit	Count	5	**	**	0	0	0	0	0	8	
	Sum(\$,000)	44	**	**	.	.	.	.	.	53	
Research Credit	Count	1,007	64	112	79	8	**	**	0	1,273	
	Sum(\$,000)	26,742	368	3,391	12,451	8,650	**	**	.	56,972	
Harbor Main. Credit	Count	25	**	8	7	0	0	**	0	44	
	Sum(\$,000)	581	**	76	1,849	.	.	**	.	2,530	
Full Employ. Credit	Count	0	**	0	0	0	0	0	0	**	
	Sum(\$,000)	.	**	.	.	.	.	.	.	**	
Brownfields Credit	Count	**	**	**	0	0	0	0	0	3	
	Sum(\$,000)	**	**	**	.	.	.	.	.	21	
Low Income Hou. Credit	Count	**	0	0	**	0	0	0	0	5	
	Sum(\$,000)	**	.	.	**	.	.	.	.	2	

See footnotes after Table 7

Table 4  
 2001 Corporate Excise Returns by Industry and Massachusetts Taxable Income  
 Business Corporations--Agriculture, Forestry Fishing and Hunting

		Range of Massachusetts Taxable Income				Total
		Missing	Up to \$100K	\$100K to \$1M	\$1M to \$10M	
Gross Receipts	Count	220	165	16	#	401
	Sum(\$,000)	968,952	318,938	474,691	#	1,762,581
Gross Profits	Count	221	164	16	#	401
	Sum(\$,000)	415,796	137,549	95,992	#	649,337
Net Op. Loss Carryover	Count	7	33	#	0	40
	Sum(\$,000)	2,649	5,225	#	.	7,874
Income Sub. Apportionment	Count	229	176	18	#	423
	Sum(\$,000)	-17,773	16,475	52,189	#	50,890
Mass. Taxable Income	Count	0	177	18	#	195
	Sum(\$,000)	.	3,493	8,138	#	11,631
Non Income Excise	Count	694	140	14	#	848
	Sum(\$,000)	220	33	49	#	303
Income Excise	Count	0	173	17	#	190
	Sum(\$,000)	.	319	623	#	942
Excise Due	Count	1,065	177	18	#	1,260
	Sum(\$,000)	571	349	622	#	1,543
Exem. Prop. Sub. Loc. Tax	Count	667	111	12	#	790
	Sum(\$,000)	130,246	17,138	14,738	#	162,123
Econ. Opp. Area Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Renovation Deduction	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Investment Tax Credit	Count	10	11	5	#	26
	Sum(\$,000)	5	11	50	#	66
Vanpool Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Research Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Harbor Main. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.

See footnotes after Table 7

Table 4  
2001 Corporate Excise Returns by Industry and Massachusetts Taxable Income  
Business Corporations--Mining

		Range of Massachusetts Taxable Income				Total
		Missing	Up to \$100K	\$100K to \$1M	\$1M to \$10M	
Gross Receipts	Count	35	18	**	**	59
	Sum(\$,000)	2,090,811	4,210,059	**	**	10,231,751
Gross Profits	Count	36	18	**	**	60
	Sum(\$,000)	1,696,270	2,942,178	**	**	7,238,705
Net Op. Loss Carryover	Count	**	**	0	0	4
	Sum(\$,000)	**	**	.	.	34,557
Income Sub. Apportionment	Count	45	17	**	**	68
	Sum(\$,000)	-304,088	415,315	**	**	581,745
Mass. Taxable Income	Count	0	18	**	**	24
	Sum(\$,000)	.	631	**	**	7,343
Non Income Excise	Count	95	15	**	**	115
	Sum(\$,000)	139	14	**	**	163
Income Excise	Count	0	18	**	**	24
	Sum(\$,000)	.	56	**	**	635
Excise Due	Count	146	18	**	**	170
	Sum(\$,000)	178	71	**	**	830
Exem. Prop. Sub. Loc. Tax	Count	74	11	4	0	89
	Sum(\$,000)	62,565	2,317	9,712	.	74,594
Econ. Opp. Area Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Renovation Deduction	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Investement Tax Credit	Count	**	0	**	0	**
	Sum(\$,000)	**	.	**	.	**
Vanpool Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Research Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Harbor Main. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.

See footnotes after Table 7



Construction

Table 4  
2001 Corporate Excise Returns by Industry and Massachusetts Taxable Income  
Business Corporations--Construction

		Range of Massachusetts Taxable Income							Total
		Missing	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$50M to \$100M	\$100M to \$500M	
Gross Receipts	Count	3,062	3,161	488	58	**	0	**	6,771
	Sum(\$,000)	42,781,487	28,191,379	13,052,367	16,587,646	**	.	**	113,003,368
Gross Profits	Count	3,056	3,159	489	55	#	0	0	6,759
	Sum(\$,000)	6,108,156	4,152,389	1,931,744	4,524,766	#	.	.	16,735,054
Net Op. Loss Carryover	Count	188	511	48	#	0	0	0	747
	Sum(\$,000)	32,940	36,063	11,107	#	.	.	.	80,111
Income Sub. Apportionment	Count	3,163	3,177	494	54	0	0	0	6,888
	Sum(\$,000)	-592,339	817,022	643,611	540,801	.	.	.	1,409,096
Mass. Taxable Income	Count	0	3,220	507	66	3	**	**	3,798
	Sum(\$,000)	.	66,141	140,655	163,200	38,594	**	**	575,928
Non Income Excise	Count	6,972	2,644	462	55	**	**	0	10,136
	Sum(\$,000)	3,685	818	1,053	741	**	**	.	6,329
Income Excise	Count	**	3,188	492	55	**	0	0	3,737
	Sum(\$,000)	**	5,951	10,318	9,864	**	.	.	27,366
Excise Due	Count	10,934	3,220	507	66	3	**	**	14,732
	Sum(\$,000)	7,548	7,069	11,395	10,476	1,249	**	**	37,738
Exem. Prop. Sub. Loc. Tax	Count	6,332	1,930	375	49	**	**	**	8,689
	Sum(\$,000)	1,064,333	218,489	133,732	57,425	**	**	**	1,477,505
Econ. Opp. Area Credit	Count	**	0	**	**	0	0	0	4
	Sum(\$,000)	**	.	**	**	.	.	.	70
Renovation Deduction	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	5	5	**	**	**	0	0	14
	Sum(\$,000)	4	9	**	**	**	.	.	87
Vanpool Credit	Count	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	**	.	.	.	.	.	**
Research Credit	Count	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	**	.	.	.	.	.	**
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	**	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	**

See footnotes after Table 7

Manufacturing

Table 4  
2001 Corporate Excise Returns by Industry and Massachusetts Taxable Income  
Business Corporations--Manufacturing

		Range of Massachusetts Taxable Income								Total
		Missing	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	
Gross Receipts	Count	4,432	1,818	752	230	8	**	**	0	7,244
	Sum(\$,000)	985,938,122	69,073,474	122,972,138	141,675,777	28,753,624	**	**	.	1,365,902,984
Gross Profits	Count	4,443	1,817	754	235	9	**	**	0	7,261
	Sum(\$,000)	265,044,372	21,469,882	45,564,335	79,563,283	19,516,153	**	**	.	443,012,930
Net Op. Loss Carryover	Count	343	217	54	22	0	0	0	0	636
	Sum(\$,000)	9,142,692	626,678	299,145	546,090	.	.	.	.	10,614,604
Income Sub. Apportionment	Count	4,645	1,834	750	229	9	**	**	**	7,471
	Sum(\$,000)	-115,410,012	2,369,814	6,491,717	13,463,053	8,383,641	1,969,118	1,408,194	5,678,906	-75,645,568
Mass. Taxable Income	Count	0	1,864	769	250	11	**	6	**	2,902
	Sum(\$,000)	.	47,407	256,446	661,034	174,860	**	546,161	**	1,895,367
Non Income Excise	Count	7,036	1,670	735	235	11	**	6	**	9,695
	Sum(\$,000)	48,393	2,120	6,316	10,371	5,175	**	67	**	72,818
Income Excise	Count	**	1,851	763	244	10	**	**	**	2,873
	Sum(\$,000)	**	4,070	20,817	55,441	15,574	**	**	**	129,721
Excise Due	Count	9,012	1,864	769	250	11	**	6	**	11,914
	Sum(\$,000)	24,304	5,280	20,707	48,608	9,535	**	13,341	**	142,058
Exem. Prop. Sub. Loc. Tax	Count	4,361	841	464	175	8	**	**	0	5,854
	Sum(\$,000)	6,236,216	605,321	476,944	1,072,803	922,128	**	**	.	9,456,678
Econ. Opp. Area Credit	Count	15	6	16	**	**	0	0	0	44
	Sum(\$,000)	195	21	245	**	**	.	.	.	1,542
Renovation Deduction	Count	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	**	.	.	.	.	.	**
Investement Tax Credit	Count	709	199	254	127	**	0	**	0	1,296
	Sum(\$,000)	4,809	375	2,323	6,750	**	.	**	.	15,186
Vanpool Credit	Count	**	0	**	0	0	0	0	0	6
	Sum(\$,000)	**	.	**	.	.	.	.	.	40
Research Credit	Count	421	27	67	58	**	0	**	0	580
	Sum(\$,000)	15,944	250	2,193	9,730	**	.	**	.	36,405
Harbor Main. Credit	Count	11	**	**	3	0	0	0	0	17
	Sum(\$,000)	480	**	**	25	.	.	.	.	555
Full Employ. Credit	Count	0	**	0	0	0	0	0	0	**
	Sum(\$,000)	.	**	.	.	.	.	.	.	**
Brownfields Credit	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Low Income Hou. Credit	Count	0	0	0	**	0	0	0	0	**
	Sum(\$,000)	.	.	.	**	.	.	.	.	**

See footnotes after Table 7

Table 4  
2001 Corporate Excise Returns by Industry and Massachusetts Taxable Income  
Business Corporations--Transportation and Warehousing

		Range of Massachusetts Taxable Income							Total
		Missing	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$50M to \$100M	\$100M to \$500M	
Gross Receipts	Count	1,644	1,153	124	14	**	**	**	2,939
	Sum(\$,000)	98,552,405	20,264,468	14,577,496	1,365,589	**	**	**	157,886,871
Gross Profits	Count	1,643	1,149	124	14	**	**	**	2,934
	Sum(\$,000)	77,642,140	9,047,672	8,453,593	1,183,031	**	**	**	108,896,246
Net Op. Loss Carryover	Count	100	120	**	0	0	0	**	229
	Sum(\$,000)	1,028,730	75,726	**	.	.	.	**	1,127,001
Income Sub. Apportionment	Count	1,632	1,177	126	14	**	**	**	2,952
	Sum(\$,000)	-6,413,359	617,644	727,067	274,462	**	**	**	-3,611,877
Mass. Taxable Income	Count	0	1,199	130	15	**	**	**	1,348
	Sum(\$,000)	.	15,867	36,321	37,436	**	**	**	279,791
Non Income Excise	Count	2,127	871	108	15	**	**	**	3,125
	Sum(\$,000)	1,868	193	271	220	**	**	**	3,790
Income Excise	Count	0	1,180	128	14	**	**	**	1,326
	Sum(\$,000)	.	1,401	2,967	2,073	**	**	**	24,507
Excise Due	Count	3,965	1,199	130	15	**	**	**	5,313
	Sum(\$,000)	3,485	1,778	3,242	2,316	**	**	**	30,129
Exem. Prop. Sub. Loc. Tax	Count	1,982	495	86	12	**	**	**	2,579
	Sum(\$,000)	3,036,955	114,088	113,399	36,242	**	**	**	4,453,976
Econ. Opp. Area Credit	Count	0	0	**	0	0	0	0	**
	Sum(\$,000)	.	.	**	.	.	.	.	**
Renovation Deduction	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	**	0	0	**	0	0	0	3
	Sum(\$,000)	**	.	.	**	.	.	.	120
Vanpool Credit	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.
Research Credit	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.

See footnotes after Table 7

Wholesale Trade

Table 4  
2001 Corporate Excise Returns by Industry and Massachusetts Taxable Income  
Business Corporations--Wholesale Trade

		Range of Massachusetts Taxable Income							Total
		Missing	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	
Gross Receipts	Count	2,482	1,920	513	100	**	0	**	5,017
	Sum(\$,000)	280,210,516	73,743,834	64,950,938	73,707,891	**	.	**	492,913,677
Gross Profits	Count	2,482	1,920	512	105	**	**	**	5,023
	Sum(\$,000)	60,440,428	12,079,638	13,428,490	22,085,241	**	**	**	117,255,491
Net Op. Loss Carryover	Count	188	221	26	6	0	0	0	441
	Sum(\$,000)	2,105,925	78,254	252,514	132,860	.	.	.	2,569,553
Income Sub. Apportionment	Count	2,607	1,956	519	106	**	**	**	5,192
	Sum(\$,000)	-6,688,182	1,246,012	2,265,164	4,169,268	741,218	2,391,754	217,528	4,342,763
Mass. Taxable Income	Count	0	1,982	532	109	**	**	**	2,628
	Sum(\$,000)	.	46,208	164,736	300,775	**	**	**	687,036
Non Income Excise	Count	4,497	1,728	506	104	**	**	**	6,840
	Sum(\$,000)	8,802	1,273	2,063	3,991	**	**	**	16,543
Income Excise	Count	**	1,974	525	106	**	**	**	2,610
	Sum(\$,000)	**	3,935	12,608	24,102	**	**	**	50,599
Excise Due	Count	6,171	1,982	532	109	**	**	**	8,799
	Sum(\$,000)	9,798	5,296	14,539	26,676	**	**	**	66,668
Exem. Prop. Sub. Loc. Tax	Count	2,629	788	336	80	**	**	**	3,838
	Sum(\$,000)	826,847	73,841	193,240	161,386	**	**	**	1,267,766
Econ. Opp. Area Credit	Count	6	**	0	**	0	0	0	10
	Sum(\$,000)	81	**	.	**	.	.	.	123
Renovation Deduction	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	38	12	7	10	0	0	0	67
	Sum(\$,000)	159	19	56	307	.	.	.	541
Vanpool Credit	Count	**	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	**
Research Credit	Count	19	5	**	**	0	0	0	28
	Sum(\$,000)	376	14	**	**	.	.	.	491
Harbor Main. Credit	Count	11	**	**	4	0	0	**	20
	Sum(\$,000)	62	**	**	1,824	.	.	**	1,916
Full Employ. Credit	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.

See footnotes after Table 7

## Retail Trade

Table 4  
2001 Corporate Excise Returns by Industry and Massachusetts Taxable Income  
Business Corporations--Retail Trade

		Range of Massachusetts Taxable Income								Total
		Missing	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	
Gross Receipts	Count	4,367	3,370	505	74	5	0	**	**	8,323
	Sum(\$,000)	174,288,052	19,581,425	46,413,890	51,658,037	7,670,913	.	**	**	301,368,663
Gross Profits	Count	4,362	3,369	506	76	5	0	**	**	8,320
	Sum(\$,000)	58,407,655	6,307,639	23,886,779	21,216,903	2,445,747	.	**	**	112,739,412
Net Op. Loss Carryover	Count	535	461	47	**	0	0	**	0	1,048
	Sum(\$,000)	980,706	34,488	21,567	**	.	.	**	.	1,040,675
Income Sub. Apportionment	Count	4,054	3,392	511	78	6	**	**	**	8,044
	Sum(\$,000)	-8,425,245	488,164	1,979,433	10,744,060	433,852	**	**	**	6,704,972
Mass. Taxable Income	Count	0	3,460	526	84	6	**	**	**	4,079
	Sum(\$,000)	.	72,249	154,023	237,271	94,206	**	**	**	787,807
Non Income Excise	Count	10,618	3,211	505	80	6	**	**	**	14,423
	Sum(\$,000)	13,322	2,230	2,669	3,571	1,828	**	**	**	25,586
Income Excise	Count	**	3,333	507	80	6	**	**	**	3,931
	Sum(\$,000)	**	6,213	10,861	18,889	8,062	**	**	**	59,834
Excise Due	Count	12,785	3,460	526	84	6	**	**	**	16,864
	Sum(\$,000)	16,437	8,673	13,488	22,351	9,443	**	**	**	88,164
Exem. Prop. Sub. Loc. Tax	Count	6,419	1,901	400	60	6	**	0	**	8,788
	Sum(\$,000)	1,572,338	160,066	261,818	245,754	409,965	**	.	**	2,902,039
Econ. Opp. Area Credit	Count	**	0	**	3	**	0	0	**	8
	Sum(\$,000)	**	.	**	71	**	.	.	**	699
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	6	**	3	**	0	0	0	0	12
	Sum(\$,000)	55	**	20	**	.	.	.	.	82
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	**	0	0	**	0	0	0	0	10
	Sum(\$,000)	**	.	.	**	.	.	.	.	97
Harbor Main. Credit	Count	**	0	**	0	0	0	0	0	3
	Sum(\$,000)	**	.	**	.	.	.	.	.	29
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	**	0	0	0	0	0	0	**
	Sum(\$,000)	.	**	.	.	.	.	.	.	**
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 4  
2001 Corporate Excise Returns by Industry and Massachusetts Taxable Income  
Business Corporations--Information

		Range of Massachusetts Taxable Income						Total
		Missing	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$50M to \$100M	
Gross Receipts	Count	1,160	366	97	29	**	**	1,660
	Sum(\$,000)	105,148,398	7,860,897	14,805,933	8,202,069	**	**	142,555,526
Gross Profits	Count	1,165	366	97	29	**	**	1,665
	Sum(\$,000)	63,396,174	6,032,198	8,231,928	6,251,850	**	**	89,645,732
Net Op. Loss Carryover	Count	179	63	11	**	**	**	256
	Sum(\$,000)	2,207,695	94,478	56,818	**	**	**	2,378,926
Income Sub. Apportionment	Count	1,328	389	97	27	7	0	1,848
	Sum(\$,000)	-25,749,644	2,267,670	1,580,764	1,147,913	544,671	.	-20,208,626
Mass. Taxable Income	Count	0	392	98	35	**	**	533
	Sum(\$,000)	.	7,596	34,611	112,705	**	**	339,331
Non Income Excise	Count	1,642	293	86	29	**	**	2,058
	Sum(\$,000)	16,067	137	538	1,031	**	**	19,118
Income Excise	Count	**	385	97	31	7	**	522
	Sum(\$,000)	**	654	2,772	7,980	9,679	**	28,339
Excise Due	Count	2,788	392	98	35	**	**	3,321
	Sum(\$,000)	16,114	832	3,116	8,323	**	**	45,658
Exem. Prop. Sub. Loc. Tax	Count	627	87	35	14	7	0	770
	Sum(\$,000)	1,671,460	7,486	23,219	22,978	60,915	.	1,786,058
Econ. Opp. Area Credit	Count	0	0	**	0	0	0	**
	Sum(\$,000)	.	.	**	.	.	.	**
Renovation Deduction	Count	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.
Investement Tax Credit	Count	15	**	10	5	**	0	33
	Sum(\$,000)	251	**	39	249	**	.	780
Vanpool Credit	Count	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.
Research Credit	Count	76	**	6	3	**	0	88
	Sum(\$,000)	1,398	**	120	445	**	.	2,803
Harbor Main. Credit	Count	0	0	**	0	0	0	**
	Sum(\$,000)	.	.	**	.	.	.	**
Full Employ. Credit	Count	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.

See footnotes after Table 7

Table 4  
2001 Corporate Excise Returns by Industry and Massachusetts Taxable Income  
Business Corporations--Finance, Insurance and Real Estate

		Range of Massachusetts Taxable Income								Total
		Missing	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	
Gross Receipts	Count	2,441	2,011	297	78	7	**	**	**	4,837
	Sum(\$,000)	359,563,150	32,779,185	13,063,762	27,053,451	682,827	**	**	**	548,971,983
Gross Profits	Count	2,418	1,998	297	78	7	**	0	**	4,800
	Sum(\$,000)	146,335,954	18,661,108	9,759,996	19,661,596	307,085	**	.	**	221,674,322
Net Op. Loss Carryover	Count	404	434	61	27	#	0	0	0	926
	Sum(\$,000)	2,965,435	702,637	220,860	607,550	#	.	.	.	4,496,482
Income Sub. Apportionment	Count	4,953	3,268	564	139	9	**	**	0	8,935
	Sum(\$,000)	-57,282,367	3,553,787	6,951,888	8,369,652	1,525,903	**	**	.	-33,328,498
Mass. Taxable Income	Count	0	3,364	597	161	15	**	**	**	4,141
	Sum(\$,000)	.	60,703	179,813	494,362	199,953	**	**	**	1,242,316
Non Income Excise	Count	8,826	2,433	485	141	13	**	**	**	11,902
	Sum(\$,000)	27,159	1,304	1,836	3,864	1,001	**	**	**	37,770
Income Excise	Count	**	3,306	582	150	12	**	**	**	4,054
	Sum(\$,000)	**	5,519	15,178	39,373	15,120	**	**	**	99,124
Excise Due	Count	18,036	3,364	597	161	15	**	**	**	22,177
	Sum(\$,000)	57,853	7,225	16,850	42,249	15,785	**	**	**	166,994
Exem. Prop. Sub. Loc. Tax	Count	6,614	1,326	262	68	6	**	**	**	8,280
	Sum(\$,000)	9,548,374	632,002	2,056,472	748,353	287,465	**	**	**	13,637,058
Econ. Opp. Area Credit	Count	**	**	0	0	0	0	0	0	4
	Sum(\$,000)	**	**	.	.	.	.	.	.	8
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	24	**	5	8	**	0	0	0	42
	Sum(\$,000)	399	**	82	374	**	.	.	.	935
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	24	**	**	3	0	0	0	0	31
	Sum(\$,000)	2,483	**	**	641	.	.	.	.	3,185
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	**	.	.	.	.	.	**
Low Income Hou. Credit	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**

See footnotes after Table 7

Services

Table 4  
2001 Corporate Excise Returns by Industry and Massachusetts Taxable Income  
Business Corporations--Services

		Range of Massachusetts Taxable Income							Total
		Missing	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	
Gross Receipts	Count	13,309	9,678	852	141	9	**	**	23,994
	Sum(\$,000)	411,678,970	69,125,738	47,637,630	64,244,327	3,984,250	**	**	599,413,401
Gross Profits	Count	13,261	9,661	848	138	8	**	**	23,919
	Sum(\$,000)	213,606,867	37,248,405	31,303,600	47,549,162	2,440,243	**	**	334,444,786
Net Op. Loss Carryover	Count	1,287	1,565	79	22	0	0	0	2,953
	Sum(\$,000)	8,656,868	222,806	145,984	173,916	.	.	.	9,199,574
Income Sub. Apportionment	Count	13,934	9,902	883	141	4	**	**	24,867
	Sum(\$,000)	-47,911,079	3,675,786	7,441,165	4,695,627	794,186	**	**	-29,992,944
Mass. Taxable Income	Count	0	10,118	916	169	12	3	3	11,221
	Sum(\$,000)	.	143,014	274,196	516,489	194,125	90,214	252,054	1,470,092
Non Income Excise	Count	29,983	7,812	809	152	9	**	**	38,768
	Sum(\$,000)	27,813	1,561	1,862	3,151	193	**	**	34,918
Income Excise	Count	13	9,982	895	147	7	**	**	11,047
	Sum(\$,000)	0	12,722	21,187	31,076	9,866	**	**	85,906
Excise Due	Count	44,184	10,118	916	169	12	3	3	55,405
	Sum(\$,000)	38,052	15,580	21,850	32,058	9,754	3,252	2	120,547
Exem. Prop. Sub. Loc. Tax	Count	17,025	4,264	510	95	5	**	**	21,903
	Sum(\$,000)	5,085,813	357,082	440,407	395,375	41,146	**	**	6,390,735
Econ. Opp. Area Credit	Count	**	**	3	0	0	**	**	8
	Sum(\$,000)	**	**	8	.	.	**	**	3,261
Renovation Deduction	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	74	10	17	**	0	**	0	107
	Sum(\$,000)	810	9	104	**	.	**	.	1,228
Vanpool Credit	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.
Research Credit	Count	436	28	34	12	0	**	**	512
	Sum(\$,000)	5,914	101	997	1,546	.	**	**	13,449
Harbor Main. Credit	Count	**	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	**
Full Employ. Credit	Count	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	**	.	.	.	.	.	**
Brownfields Credit	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	**	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	**

See footnotes after Table 7



Table 4  
2001 Corporate Excise Returns by Industry and Massachusetts Taxable Income  
Business Corporations--Other and Underfined

		Range of Massachusetts Taxable Income					Total
		Missing	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	
Gross Receipts	Count	1,500	976	96	21	3	2,596
	Sum(\$,000)	194,997,503	11,001,939	15,987,762	42,620,153	13,001,646	277,609,003
Gross Profits	Count	1,480	961	96	20	3	2,560
	Sum(\$,000)	59,043,679	4,436,265	5,868,431	10,725,666	6,039,470	86,113,512
Net Op. Loss Carryover	Count	101	146	10	**	**	262
	Sum(\$,000)	2,450,385	13,799	49,351	**	**	2,607,075
Income Sub. Apportionment	Count	1,823	1,136	116	21	3	3,099
	Sum(\$,000)	-16,142,513	408,066	988,219	1,293,786	214,759	-13,237,682
Mass. Taxable Income	Count	0	1,194	122	23	3	1,342
	Sum(\$,000)	.	16,390	41,700	73,051	37,805	168,945
Non Income Excise	Count	2,390	806	102	17	#	3,315
	Sum(\$,000)	7,839	245	434	209	#	8,727
Income Excise	Count	7	1,135	122	22	3	1,289
	Sum(\$,000)	0	1,419	3,671	5,399	3,028	13,518
Excise Due	Count	5,555	1,194	122	23	3	6,897
	Sum(\$,000)	12,075	1,853	4,075	5,448	3,033	26,484
Exem. Prop. Sub. Loc. Tax	Count	1,473	421	47	12	#	1,953
	Sum(\$,000)	2,671,865	239,000	108,998	295,211	#	3,315,075
Econ. Opp. Area Credit	Count	0	**	0	**	0	3
	Sum(\$,000)	.	**	.	**	.	162
Renovation Deduction	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Investement Tax Credit	Count	13	**	5	**	**	21
	Sum(\$,000)	149	**	17	**	**	236
Vanpool Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Research Credit	Count	23	0	#	0	0	23
	Sum(\$,000)	541	.	#	.	.	541
Harbor Main. Credit	Count	**	0	**	0	0	**
	Sum(\$,000)	**	.	**	.	.	**
Full Employ. Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.

See footnotes after Table 7

**Table 5  
2001 Financial Institution Excise Returns by Federal Net Income**

	Range of Federal Net Income										ALL
	-\$10 Million or Less	\$10 Million to -\$1 million	-\$1 Million to Zero	Zero	Zero to \$100,000	\$100,000 to \$1 Million	\$1 Million to \$5 Million	\$5 Million to \$10 Million	\$10 Million or More		
<b>Total Number Reporting</b>	136	76	270	166	178	190	186	55	248	1,505	
<b>Federal Net Income</b>											
Number	136	76	270	.	178	190	186	55	248	1,339	
Amount (\$000s)	(19,793,236)	(291,939)	(29,673)	.	5,782	84,971	484,977	398,100	57,288,275	38,147,257	
<b>State/Municipal Bond Interest</b>											
Number	45	12	9	7	12	36	41	10	105	277	
Amount (\$000s)	655,113	21,549	1,130	101,271	67	(9,338)	19,113	3,710	1,572,928	2,365,542	
<b>Taxes Deducted from Federal Net Income</b>											
Number	113	49	218	45	154	169	161	50	225	1,184	
Amount (\$000s)	1,662	(973)	3,696	5,408	557	9,660	28,768	26,111	1,752,775	1,827,664	
<b>Capital Loss Carryover Used</b>											
Number	**	**	.	**	**	5	6	**	6	22	
Amount (\$000s)	**	**	.	**	**	24	73	**	33,534	52,120	
<b>Other Income</b>											
Number	26	8	15	3	13	52	61	22	59	259	
Amount (\$000s)	659,093	9,093	1,208	2,052	176	3,217	2,257	369	256,859	934,324	
<b>Abandoned Building Renovation Deduction</b>											
Number	.	.	**	.	**	.	**	.	.	3	
Amount (\$000s)	.	.	**	.	**	.	**	.	.	461	
<b>Income Subject to Apportionment</b>											
Number	12	7	50	49	164	183	167	46	238	916	
Amount (\$000s)	(1,268,643)	7,701	(2,216)	216,651	25,436	133,070	410,223	227,740	51,237,189	50,987,151	
<b>Adjusted Taxable Income</b>											
Number	3	3	20	45	149	171	140	35	212	778	
Amount (\$000s)	57	58	821	12,353	5,200	70,103	203,122	56,885	1,186,919	1,535,519	
<b>Economic Opportunity Area Credit</b>											
Number	.	.	.	.	.	.	.	.	**	**	
Amount (\$000s)	.	.	.	.	.	.	.	.	**	**	
<b>Full Employment Credit</b>											
Number	.	.	.	.	**	.	.	.	.	**	
Amount (\$000s)	.	.	.	.	**	.	.	.	.	**	
<b>Excise Due Before Voluntary Contribution</b>											
Number	136	76	270	166	178	190	186	55	248	1,505	
Amount (\$000s)	67	40	205	1,366	566	7,371	21,349	5,982	123,961	160,907	
<b>Excise Due After Voluntary Contribution</b>											
Number	136	76	270	166	178	190	186	55	248	1,505	
Amount (\$000s)	67	40	205	1,366	566	7,371	21,349	5,982	123,961	160,907	
<b>Contributions to Bad Debt Reserve</b>											
Number	29	8	6	**	**	34	39	9	55	185	
Amount (\$000s)	3,091,915	159,965	138,942	**	**	4,773	17,448	12,637	4,505,864	7,974,090	
<b>Actual Bad Debts</b>											
Number	27	13	11	5	7	45	54	15	69	246	
Amount (\$000s)	2,065,338	197,970	2,083	29,345	362	4,145	32,674	37,314	12,531,985	14,901,217	
<b>Capital Loss Claimed</b>											
Number	**	.	**	.	.	5	4	.	**	13	
Amount (\$000s)	**	.	**	.	.	339	187	.	**	3,616	
<b>Total Capital Gains Claimed</b>											
Number	29	7	11	**	**	21	27	7	68	179	
Amount (\$000s)	2,007,037	3,262	6,319	**	**	4,130	1,890	1,877	4,144,250	6,169,404	
<b>Total Income Reported</b>											
Number	114	61	107	53	114	154	155	42	203	1,003	
Amount (\$000s)	108,318,308	4,230,528	1,676,980	1,552,722	195,615	1,493,831	4,032,517	3,421,188	379,689,132	504,610,820	

See footnotes after table 7.

Table 6  
2001 Public Service Company and Urban Redevelopment Organization Excise Returns

	All Public Service Companies		Urban Redevelopment Organizations
<b>Total Number Reporting</b>	137	<b>Total Number Reporting</b>	263
<b>Federal Net Income</b>		<b>Gross Income From All Source</b>	
<b>Number</b>	129	<b>Number</b>	261
<b>Amount (\$000s)</b>	-9,959,436	<b>Amount (\$000s)</b>	421,686
<b>State/Municipal Bound Interest</b>		<b>5% Tax on Gross Income</b>	
<b>Number</b>	18	<b>Number</b>	261
<b>Amount (\$000s)</b>	5,405	<b>Amount (\$000s)</b>	21,084
<b>Taxes Deducted from Federal Net Income</b>		<b>Fair Cash Value of Property Exempt from Local Taxation</b>	
<b>Number</b>	103	<b>Number</b>	261
<b>Amount (\$000s)</b>	379,547	<b>Amount (\$000s)</b>	2,533,920
<b>Capital Loss Carryover Used</b>		<b>1% Tax on Fair Cash Value</b>	
<b>Number</b>	**	<b>Number</b>	261
<b>Amount (\$000s)</b>	**	<b>Amount (\$000s)</b>	25,339
<b>Other Income</b>		<b>Minimum Excise Based on Local Property Tax Rate</b>	
<b>Number</b>	37	<b>Number</b>	158
<b>Amount (\$000s)</b>	194,541	<b>Amount (\$000s)</b>	5,376
<b>Total Income</b>		<b>Excise Due Before Voluntary Contribution</b>	
<b>Number</b>	130	<b>Number</b>	263
<b>Amount (\$000s)</b>	-9,377,908	<b>Amount (\$000s)</b>	46,494
<b>Dividends Received</b>		<b>Excise Due After Voluntary Contribution</b>	
<b>Number</b>	**	<b>Number</b>	263
<b>Amount (\$000s)</b>	**	<b>Amount (\$000s)</b>	46,494
<b>Adjusted Net Income</b>			
<b>Number</b>	130		
<b>Amount (\$000s)</b>	-9,840,908		
<b>Apportioned Taxable Income</b>			
<b>Number</b>	72		
<b>Amount (\$000s)</b>	1,396,918		
<b>Excise Due before Voluntary Contribution</b>			
<b>Number</b>	72		
<b>Amount (\$000s)</b>	90,800		
<b>Economic Opportunity Area Credit</b>			
<b>Number</b>	..		
<b>Amount (\$000s)</b>	..		
<b>Full Employment Credit</b>			
<b>Number</b>	..		
<b>Amount (\$000s)</b>	..		
<b>Excise Due After Voluntary Contribution</b>			
<b>Number</b>	72		
<b>Amount (\$000s)</b>	90,800		

See footnotes after Table 7.

**Table 7**  
**2001 Insurance Company Excise Return by Type of Return**

	Form DL-1		Form DL-2		Form 63-22		Form 63_23		Form 63-20-23		Form 176-I	
	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)
<b>Total Number Reporting</b>	17		16		64		643		478		59	
<b>Taxable Premiums:</b>												
<b>Life Insurance</b>	13	731,654	N/A	N/A	N/A	N/A	N/A	N/A	376	2,239,431	N/A	N/A
<b>Health and Accident</b>	14	121,989	N/A	N/A	N/A	N/A	N/A	N/A	284	1,097,183	N/A	N/A
<b>Other</b>	N/A	N/A	N/A	N/A	55	4,374,785	99	42,439	N/A	N/A	N/A	N/A
<b>Net Direct</b>	N/A	N/A	N/A	N/A	N/A	N/A	473	4,704,160	N/A	N/A	N/A	N/A
<b>Gross Premiums</b>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	39	783,557
<b>Admitted Assets</b>	N/A	N/A	16	170,346,837	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>Net Investment Income</b>	N/A	N/A	15	223,048	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>Gross Investment Income</b>	N/A	N/A	N/A	N/A	62	1,478,445	N/A	N/A	N/A	N/A	N/A	N/A
<b>Net Value of Policies</b>	**	**	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>Dividend Deduction</b>	N/A	N/A	N/A	N/A	N/A	N/A	105	44,701	N/A	N/A	N/A	N/A
<b>Tax Amount</b>	16	16,609	15	16,180	64	109,346	472	107,223	403	66,732	39	17,865
<b>Retaliatory Tax</b>	N/A	N/A	N/A	N/A	N/A	N/A	62	300	56	708	N/A	N/A
<b>Excise Before Credits</b>	16	16,609	15	16,180	64	109,346	490	107,523	406	67,440	39	17,865
<b>Retaliatory Surtax Credit</b>	N/A	N/A	N/A	N/A	14	3,737	N/A	N/A	N/A	N/A	N/A	N/A
<b>Initiative Credit</b>	..	..	N/A	N/A	..	..	..	..	**	**	N/A	N/A
<b>Credit for Investment in Mass. Capital Resource Co.</b>	4	1,161	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>Credit Based on Admitted Assets</b>	N/A	N/A	**	**	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>Credit on Assessments for Mass. Life and Health Insurance Guaranty Association</b>	11	271	N/A	N/A	**	**	26	1	282	1,158	N/A	N/A
<b>Economic Opportunity Area Credits</b>	..	..	..	..	..	..	**	**	..	..	..	..
<b>Full Employment Credits</b>	..	..	..	..	..	..	..	..	..	..	..	..
<b>Excise Due After Credits</b>	15	14,695	14	16,156	64	105,609	490	106,741	391	65,995	39	17,865
<b>Excise Due After Voluntary Contribution</b>	15	14,695	14	16,156	64	105,609	490	106,741	391	65,995	39	17,865

See footnotes after Table 7.

## Footnotes to Tables

### All Tables

\*\* , # Information withheld to maintain confidentiality.

### Abbreviations

Fed. Res. Expenses  
Federal Research Expenses

Pollution Con. Fac.  
Pollution Control Facilities

Income Sub. Apportionment  
Income Subject to Apportionment

Mass. Taxable Income  
Massachusetts Taxable Income

Net Op. Loss Carryover  
Net Operating Loss Carryover

Exem. Prop. Sub. Loc. Tax.  
Exempt Property Subject to Local Taxation

Econ. Opp. Area Credit  
Economic Opportunity Area Credit

Harbor Main. Credit  
Harbor Maintenance Tax Credit

Full Employ. Credit  
Full Employment Program Credit

Low Income Hou. Credit  
Low Income Housing Credit

### Table 2

\*To maintain confidentiality of tax return information, line item detail for corporations with negative gross receipts was combined with that for corporations with zero gross receipts.

### Table 3

\*The minimum corporate excise is \$456 for all corporations, including security corporations, for which the minimum excise was \$228 prior to 1995.

### Table 4

\*Because losses were not included in the aggregate statistics of Massachusetts Taxable Income, ranges are only greater than or equal to zero for this year's report.

## Appendices

## **Appendix A: The Corporate Excise**

### **Description of Massachusetts Business Corporation Excise**

#### **PART 1: INCOME EXCISE**

1. **Gross Receipts or Sales**

A corporation's gross receipts or sales, less returns and allowances as stated on US Form 1120, line 1c (Massachusetts Form 355A, 355B, 355S-A, 355S-B, 355CA, 355CB, 355SBC, Schedule E, Item 1 before tax year 2000; Form 355, 355S, 355C, 355SBC for tax year 2001 and thereafter).

2. **Gross Profit**

A corporation's gross receipts less cost of goods sold as shown on US Form 1120, line 3 (Schedule E, line 2).

3. **Federal Net Income**

Total income minus total deductions as stated on US Form 1120, line 28. More specifically, this item reflects a corporation's federal taxable income before net operating losses and special deductions are applied (Schedule E, Item 4).

4. **Income Subject to Apportionment**

Income subject to apportionment is federal net income with certain adjustments. A deduction equal to the amount of the US Jobs Credit is allowed. The following items which are excluded from federal net income must be included in income subject to apportionment:

- state and municipal bond interest (Schedule E, Item 6);
- foreign, state or local income, franchise, excise or capital stock taxes (Schedule E, Item 7);
- other adjustments (Schedule E, Item 8).

The following deductions are then subtracted from federal net income to arrive at income subject to apportionment:

- abandoned building renovation deduction (Schedule E, Item 10);
- allowable dividends deduction (Schedule E, Item 11);
- allowable loss carryover (Schedule E, Item 13).

5. **Massachusetts Apportioned Income**

A corporation's Massachusetts apportioned income is determined by multiplying income subject to apportionment by the apportionment percentage (Schedule E, Item 16).

6. **Massachusetts Taxable Income**

Income taxable in Massachusetts is determined by deducting the following amounts from Massachusetts apportioned income: the certified Massachusetts solar or wind power deduction and 25% of wages paid to eligible poverty area employees (Schedule E, Item 19).

7. **Income Excise**

A corporation's income excise is determined by multiplying its taxable income in Massachusetts by the applicable tax rate. For C corporations, the tax rate is 9.5%. If two or more C corporations are organized as a combined corporate group, the income excise is reported by the principal reporting, or parent, corporation only (Forms 355A, 355B, 355C-A and 355C-B, or Form 355, 355C after tax year 2000, Computation of Excise, Item 4). For businesses electing to be taxed under subchapter S of the IRC, the income excise depends on the total income of the corporation (Forms 355S-A and 355S-B, or Form 355S after tax year 2000, Computation of Excise, Item 4a). If the total income is less than \$6 million, then there is no income excise levied. If total income is between \$6 and \$9 million, the tax rate is 3%. If total income is \$9 million or more, the tax rate is 4.5% (Forms 355S-A and 355S-B, Computation of Excise, Item 6).

## PART 2: NON-INCOME EXCISE

### 8a. **Taxable Massachusetts Tangible Property**

Applicable only to tangible property corporations. Generally, a tangible property corporation is a corporation which owns significant tangible property in the Commonwealth. A corporation is classified as a tangible property corporation if its qualifying Massachusetts property is 10% or more of its qualifying total Massachusetts assets apportioned according to the income apportionment percentage. Qualifying property is any property not subject to local taxation.

Taxable Massachusetts property is the net book value (cost minus allowable depreciation) of total Massachusetts tangible property minus exempt property. Exempt from Massachusetts tangible property is property subject to local taxation, as well as certified Massachusetts waste or air treatment facilities and certified solar or wind power facilities.

### 8b. **Taxable Net Worth**

Applicable only to intangible property corporations. Generally, an intangible property corporation is a corporation which owns insignificant tangible property in the Commonwealth. A corporation is classified as an intangible property corporation if its qualifying Massachusetts property is less than 10% of its qualifying total Massachusetts assets apportioned according to the income apportionment percentage. Qualifying property is any property not subject to local taxation.

Except as noted below, deductions are allowed against a corporation's net worth for capital stock and equity investments in some subsidiary corporations. Foreign corporations are allowed to exclude from Massachusetts assets investments in and advances to foreign subsidiaries for which it owns at least 80% of all voting stock and which are not registered or doing business in the Commonwealth. For domestic corporations, a deduction is given for investments in Massachusetts-based subsidiaries for which at least 80% of all voting stock is owned.

In a recent court ruling (see *Perini Corporation v. Commissioner of Revenue*), the above treatment of capital stock and equity investments in some subsidiaries was ruled unconstitutional by the Massachusetts Supreme Judicial Court because it is in conflict with the Commerce Clause of the US Constitution. As a result of the *Perini* decision, when calculating their taxable net worth, domestic and foreign corporations deduct the value of all investments in and advances to subsidiaries in which they have an ownership stake of 80% or more.

### 9. **Non-Income Excise**

A corporation's non-income excise is determined by multiplying the value of either taxable tangible property or net worth by the tax rate of \$2.60 per \$1,000, or 0.26% (Computation of Excise, Items 1 or 2).

## TOTAL EXCISE

### 10. **Excise Due**

Excise due is the larger of the following two items: the sum of the income and non-income excise after deducting allowable tax credits – the economic opportunity area credit, the 3% Investment tax credit, the vanpool credit, the research credit, the harbor maintenance tax credit, the full employment credit, the brownfields credit, the low income housing credit, and any credits carried forward from previous tax years; or the minimum excise of \$456.

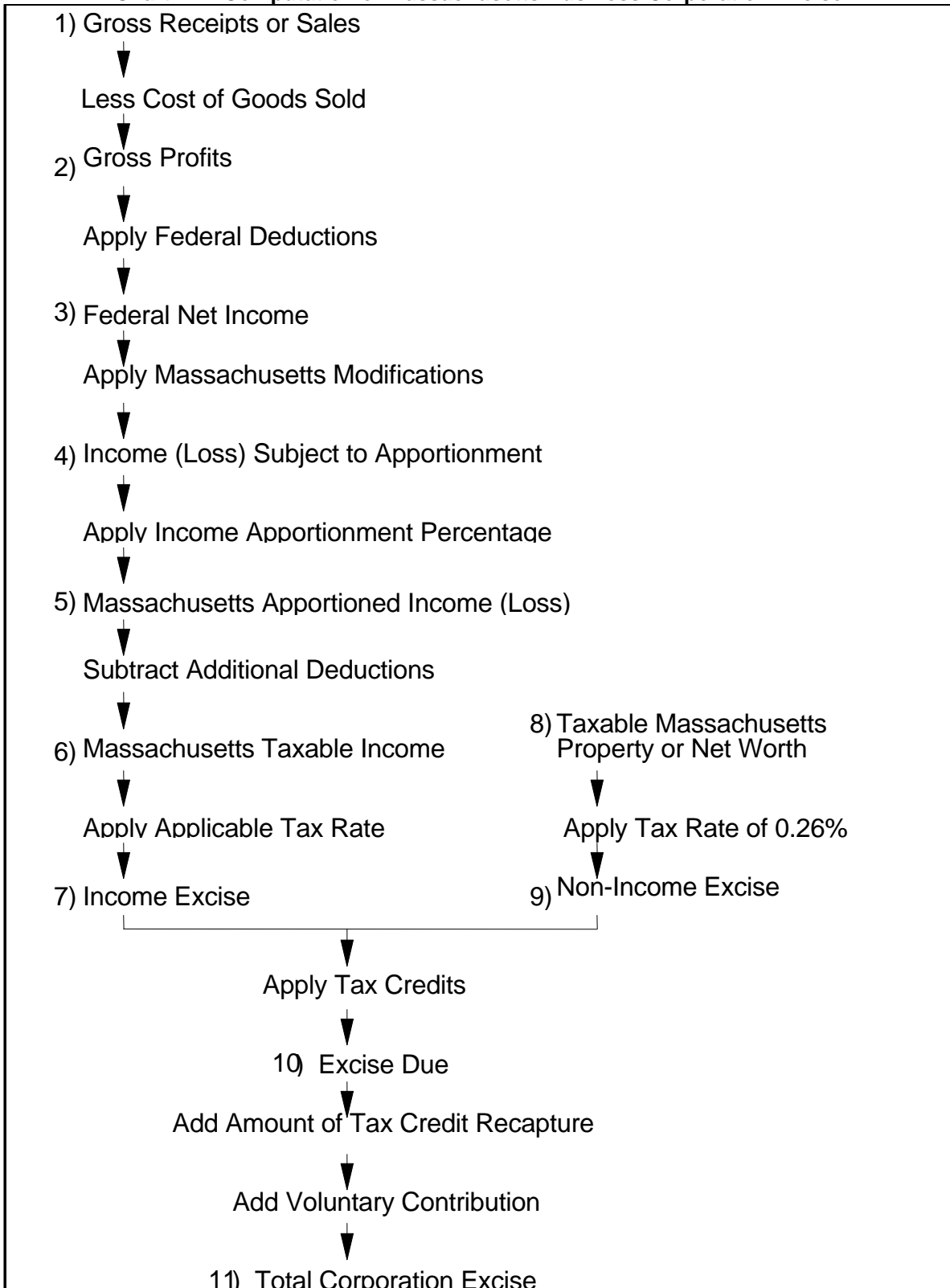
The maximum amount of tax credits which may be used in any one taxable year cannot exceed 50% of the excise imposed. A corporation may carry over and apply the remaining credits not allowed because of this limitation to the excise for any subsequent taxable year. Credits are not allowed to reduce a corporation's excise below the minimum tax.

### 11. **Total Corporation Excise**

Total corporation excise is calculated by adding the amount of the investment tax credit (ITC) recapture, the economic opportunity area tax credit recapture, the brownfields credit recapture and the voluntary contribution to the Endangered Wildlife Conservation fund to excise due. The ITC recapture is a payment of tax on the portion of the investment tax credit claimed on property which has ceased to be in qualified use before the end of its useful life.



**Chart A-1: Computation of Massachusetts Business Corporation Excise**



## **Appendix B: The Financial Institution Excise**

### **Description of Massachusetts Financial Institution Excise**

1. **Federal Net Income**

Total income minus total deductions as stated on US Form 1120, line 28. This item reflects a corporation's federal taxable income before net operating losses and special deductions are applied. Note that under the Internal Revenue Code, financial institutions are taxed as business corporations, not separately as under the Massachusetts General Law (Form 63 FI Schedule A, Item 2).

2. **Total Adjusted Taxable Income**

Federal net income adjusted for the different definitions of taxable income between the federal and state tax codes.

The following items must be added to federal net income to arrive at adjusted income (Schedule A, Item 7):

- State and municipal bond interest (Schedule A, Item 3);
- Foreign, state or local income, franchise, excise or capital stock taxes (Schedule A, Item 4);
- Net capital loss carryover used to reduce capital gain (Schedule A, Item 5);
- Other income (Schedule A, Item 6).

The total adjusted taxable income (Schedule A, Item 13) is equal to the above adjusted income subtracting Abandoned Building Renovation Deduction (Schedule A, Item 8) and Dividends Deduction (Schedule A, item 9), then times the apportionment percentage (Schedule E, Item 5).

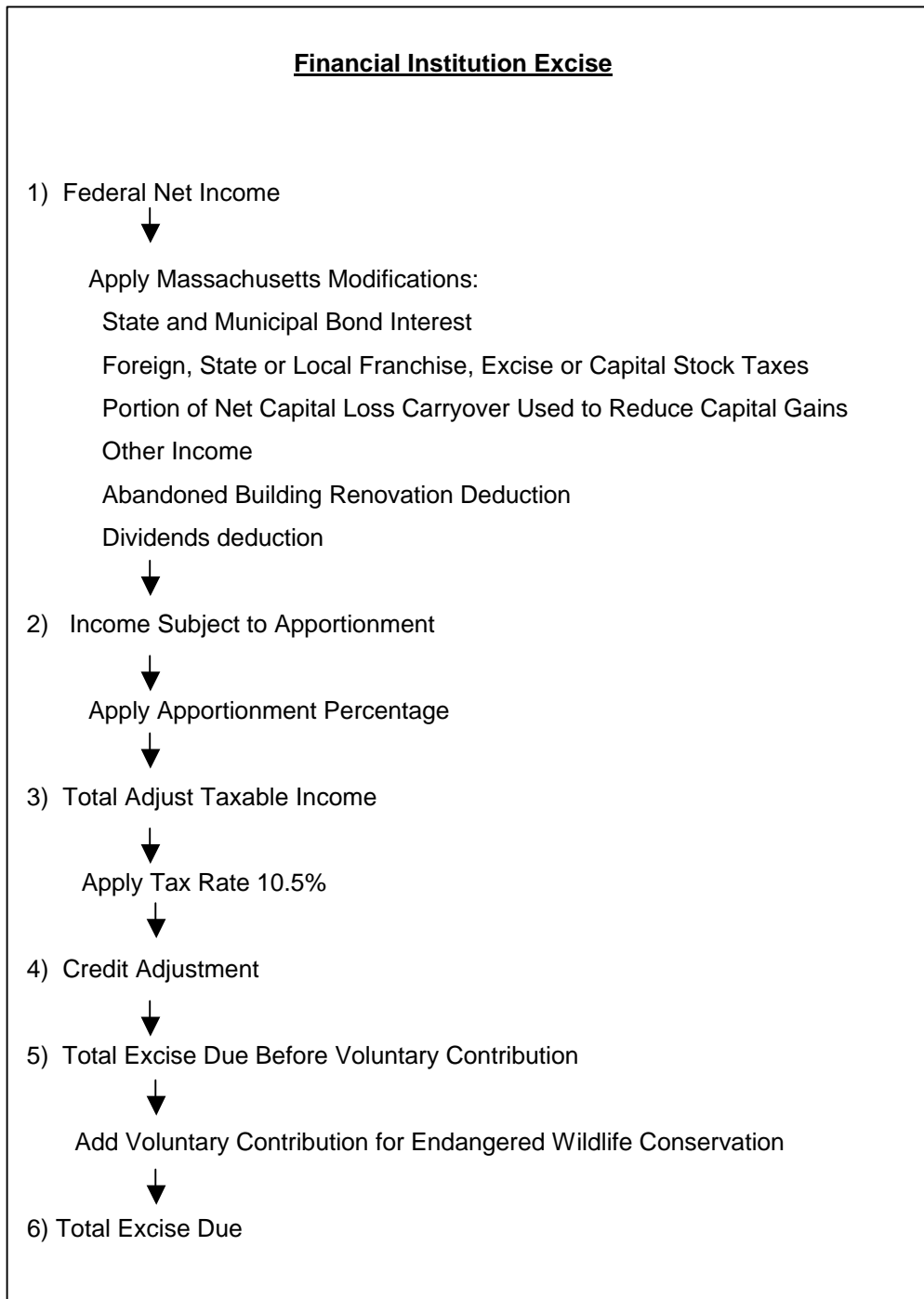
3. **Excise Due**

Excise is determined by multiplying total adjusted taxable income in Massachusetts by the tax rate of 10.5% (Form 63 FI, Item 3). Excise due is equal to this excise plus Economic Opportunity Credit Recapture, minus the Economic Opportunity Credit and Full Employment Credit (Form 63 FI, Item 4 and 5), but not less than minimum tax \$456.

4. **Total Excise Due After Voluntary Contribution**

The total excise due is calculated by adding any voluntary contribution (Form 63 FI, Item 9) to the Endangered Wildlife Conservation Fund to the excise due (Excise due, Item 10).

**Chart B-1: Computation of the Financial Institution Excise**



## **Appendix C: The Public Service Excises**

### **Description of Massachusetts Public Service Company Excises**

The public service company excises cover two different groups of organizations. The first is the public service corporations that provide gas, electric and water service, public transportation and telephone service to Massachusetts residents. The second group is the organizations involved in urban redevelopment projects.

#### *Public Service Companies*

The companies file a Form P.S. 1 and pay an excise on their apportioned adjusted federal net income. The federal net income as calculated on the federal Form 1120 is used as the starting point and adjusted to conform to the Massachusetts definition of taxable income. The adjustments made are: add taxes paid to other jurisdictions which are subtracted from federal net income; add interest earned from state and municipal bonds; add the portion of net capital loss carryovers used to reduce capital gains (from US Form 1120, Schedule D); and subtract dividends received from other utility corporations for which 80% or more of voting stock is owned. There is also a line item for other income that is included in Massachusetts taxable income. This adjusted net income amount is then apportioned to reflect Massachusetts activity using an equally-weighted, three-factor formula based on payroll, property and sales.

Once the Massachusetts taxable income is calculated, a tax rate of 6.5% is applied. No credits are allowed under the public service company excise. These companies do not face a minimum excise as do business corporations.

#### *Urban Redevelopment Organizations*

Corporations, partnerships, trusts and individuals that redevelop a site in an urban area for reuse are subject to tax under Chapter 121A of the Massachusetts General Laws. They are required to annually file a Form 121A for this excise.

The excise consists of two parts. The first is a 5% tax on gross income from all sources, defined as payments received from persons for the right to reside in or occupy a portion of a redeveloped project less federal interest deduction payments. The second is a 1% tax on the fair cash value of owned or leased real and tangible personal property exempt from local taxation.

There is also a provision for a minimum tax based on the three-year average assessed value of owned or leased real and tangible personal property before it was made exempt from local taxation. The final excise due is the greater of the minimum excise and the excise based on gross income and fair cash value of property.

#### *Computation of Public Service Excises*

### **PUBLIC SERVICE CORPORATIONS**

1. **Federal Net Income**

Total income minus total deductions as stated on US Form 1120, line 28. More specifically, this item reflects a corporation's federal taxable income before net operating losses and special deductions are applied. Note that under the Internal Revenue Code, public utilities are taxed as business corporations, not separately as under the Massachusetts General Law (Form P.S. 1, Computation of Franchise Tax, Item 1).

2. **Total Income**

Federal net income adjusted for the different definitions of taxable income between the federal and state tax codes. The following items must be added to federal net income to arrive at total income (Computation of Franchise Tax, Item 6):

- State and municipal bond interest (Computation of Franchise Tax, Item 2);
- Foreign, state or local franchise, excise or capital stock taxes (Computation of Franchise Tax, Item 3);
- Net capital loss carryover used to reduce capital gain (Computation of Franchise Tax, Item 4);
- Other income (Computation of Franchise Tax, Item 5).

3. **Adjusted Net Income**

Total Income determined above is adjusted for the receipt of dividends from utility companies of which at least

80% of the stock is owned by the public service corporation. This is the amount of income that is subject to apportionment (Computation of Franchise Tax, Item 8).

4. **Massachusetts Taxable Income**

Adjusted net income is multiplied by the income apportionment percentage to determine the income taxable in Massachusetts (Computation of Franchise Tax, Item 10).

5. **Excise Due**

A public service company's excise is determined by multiplying its Massachusetts taxable income by the tax rate of 6.5% (Computation of Franchise Tax, Item 11).

6. **Total Excise Due After Voluntary Contribution**

The total excise due is calculated by adding any voluntary contribution to the Endangered Wildlife Conservation Fund to the excise due (Schedule A, Item 15).

## URBAN REDEVELOPMENT ORGANIZATIONS

1. **Gross Income From All Sources**

This covers all income generated from the redeveloped site through payments made by persons for the right to reside in or occupy a portion or all of the project (Form 121A, Computation of Excise, Item 1A). Only federal interest deduction payments are permitted to reduce income according to this concept. This income is subject to a 5% tax (Computation of Excise, Item 2B).

2. **Fair Cash Value of Property Exempt From Local Taxation**

The fair cash value of owned or leased real and tangible property exempt from local taxation is also subject to tax (Computation of Excise, Item 2A). Such property deemed tax-exempt as of January 1, 2001 is subject to a state-level tax of \$10 per \$1,000 of value, or 1% (Computation of Excise, Item 2B).

3. **Excise Due Based on Income and Fair Cash Value**

This is the sum of the 5% tax on gross income and the 1% tax on the fair cash value of property exempt from local taxation (Computation of Excise, Item 3B).

4. **Minimum Excise**

The minimum excise faced by urban redevelopment organizations is based on the three-year average fair cash value of property not subject to local taxation. The local tax rate from fiscal 2001 is applied to this average value to determine the minimum excise amount (Computation of Excise, Item 7B).

5. **Total Excise Before Voluntary Contribution**

This is the larger of either the minimum excise or the excise based on income and fair cash value of property exempt from local taxation (Computation of Excise, Item 8B).

6. **Total Excise Due**

The total excise due is calculated by adding any voluntary contribution to the Endangered Wildlife Conservation Fund to the excise due (Computation of Excise, Item 10B).



## **Appendix D: The Insurance Company Excises**

### **Description of Massachusetts Insurance Excise**

In 2001 Massachusetts taxed insurance companies differently than other business corporations. Both the basis for taxation and tax rates differ among the various types of insurance companies -- life insurance companies, ocean marine and other insurance companies, and property and casualty companies.

#### **Determination of Excise**

##### *Life Insurance Companies*

In 2001, life insurance companies authorized to do business in the Commonwealth were subject to a premium-based excise. Domestic life insurers were liable for an additional investment privilege excise.

##### **Premium Excise:**

The premiums-based excise is imposed on life and accident and health (A&H) premiums issued during the preceding calendar year which are allocable to Massachusetts. (Premiums for approved preferred provider organizations are taxed separately. See preferred provider organizations for details.) For foreign companies, life premiums are allocable to Massachusetts if the insured is a resident of Massachusetts. A&H premiums are allocable to Massachusetts if the premiums are paid to insure property or interest in the state. For domestic companies, all premiums are allocable if the insured is a resident of Massachusetts or a resident in a jurisdiction where no tax is paid by the insurance company. Like most states, Massachusetts exempts annuity premiums from taxation. Massachusetts also imposes retaliatory taxes on insurance companies based in states that impose retaliatory taxes on Massachusetts-based companies.

Certain adjustments must be made to net life and A&H premiums to determine the value of premiums taxable in the Commonwealth. Dividends paid by the insurance company to policyholders which are applied to purchase additional insurance or to shorten the premium paying period are generally not included in net premiums, and must be added to foreign and domestic life premiums and domestic accident and health premiums. However, deductions are allowed for these dividends.

The Commonwealth allows other dividend-related deductions: deductions for dividends paid by the insurance company to policyholders which are either paid in cash, applied to future premiums, or left to accumulate interest. A deduction is also allowed for premiums returned to policyholders (not including cash surrender values).

Domestic corporations are allowed an additional deduction for premiums for employee group life and accident and health plans.

The excise on taxable life and accident and health premiums is calculated at a 2.00% rate. Foreign insurers are liable for the larger of the excise as calculated according to retaliatory provisions, or the excise calculated according to Massachusetts provisions as described above.

All insurance companies that are authorized to do business in the Commonwealth are entitled to a credit as members of the Massachusetts Life and Health Insurance Guaranty Association. The Massachusetts Life and Health Insurance Guaranty Association was established to protect policyholders against the insolvency of member insurers by assuming the obligations of a member insurer that cannot meet its contractual obligations. In order to carry out its duties, the Association assesses its members for certain costs. However, members are allowed a credit against their excise equal to 10% of assessments for five calendar years. In effect, the credit provides an offset of 50% of the Association's assessments over a five-year period. The credit is limited to \$3 million for all member insurers for a calendar year.

The credit is based on the annual assessment in the prior year, with the assessments for 1991 being the first year eligible for this credit.

Domestic life insurers can also claim a credit against their premium excise equal to 1.5% of the company's proportionate share of the cost of certain investments in the Massachusetts Capital Resource Company. The Massachusetts Capital Resource Company was established in 1977 to provide capital financing for businesses, and was funded through assessments on domestic life insurers.

Premiums excise due is the premium excise (or, for foreign insurers, an excise calculated according to retaliatory provision) less allowable credits. Since 1989, insurance companies can also make a voluntary contribution for endangered wildlife conservation.

#### Investment Privilege Excise:

In 2001, domestic insurers were also subject to an investment privilege excise which is based on a company's investment income allocable to Massachusetts. Investment income includes such items as interest, dividends, rents and royalties, less allowable deductions such as depreciation. Taxable investment income is calculated by using Federal investment income as its starting point. A company's federal taxable income is determined by dividing total taxable investment income into two components--"policyholders' share" and "company's share". For federal purposes, policyholders' share of income are earnings on the amounts that insurance companies are required to hold in reserve to meet policy and other contractual liabilities. Insurance companies are not taxed on the "policyholders' share" of investment income, but are taxed on the remainder--the "company's share" of investment income.

Massachusetts requires that certain adjustments be made to the company's share of taxable investment income. State and municipal bond interest not included in the company's Federal income and taxes deducted from Federal income must be added to income for Massachusetts purposes. Massachusetts does not allow the Federal deduction for dividends received, but allows its own deduction for most dividends.

Investment income is allocated to Massachusetts according to an apportionment percentage comprised of two factors--a premium factor, representing 90% of the apportionment percentage, and a payroll factor, representing 10% of the apportionment percentage. The premium factor is calculated by dividing the sum of life insurance premiums, annuity considerations and A&H premiums related to direct business in the Commonwealth, as well as premiums and annuities in jurisdictions where no taxes are paid by the total of all life premiums, annuity considerations and A&H premiums received during the taxable year. This total is then multiplied by 9. The payroll factor is calculated by dividing compensation paid in Massachusetts by the total amount of compensation paid during the taxable year. The premium factor and the payroll factor are combined and divided by 10 to arrive at the Massachusetts apportionment percentage. Because the apportionment factor cannot exceed 20% by statute, the actual apportionment percentage is either the Massachusetts apportionment percentage or 20%, whichever is less.



Investment income allocated to Massachusetts is taxed at a rate of 12% if it has contributed its full proportionate share to the life initiative for current taxable year; or 9.6% if it has contributed for the second year since January, 1999; otherwise it is taxed at 14%. Insurers with admitted assets of less than \$240 million are allowed a credit against their investment privilege excise. The credit is equal to \$20,000 for companies with assets totaling less than \$200 million, and declining by \$500 for each \$1 million in assets above \$200 million. In determining the total excise due, domestic life insurance companies can also make a voluntary contribution for endangered wildlife conservation.

Provisions in the law allow domestic corporations that were authorized to do business in the Commonwealth as of December 31, 1943 to calculate their excise based on the net value of life insurance policies rather than a premium-based life insurance excise. This provision is only available to corporations for which the excise calculated on the basis of the value of policies has never exceeded the excise calculated on a premium basis. Given these restrictions, the use of this provision is extremely limited.

#### *Other Insurance Companies*

Life insurers and insurance companies engaged in ocean marine business are subject to taxation in the Commonwealth under separate provisions of the law. All other insurers, primarily property and casualty insurers, are subject to taxation based on the amount of premiums subject to tax in Massachusetts. Domestic insurers are liable for an additional excise on investment income.

#### Premium Excise:

Insurers taxable under these provisions are subject to an excise based on the amount of net direct premiums subject to tax in Massachusetts. Net direct premiums are, for Massachusetts purposes, gross premiums adjusted for certain other items such as additional assessments made on policyholders. Premiums and charges are subject to tax in Massachusetts if, for foreign corporations, the premiums relate to property or interests in Massachusetts or, for domestic corporations, if premiums are written in Massachusetts or in a jurisdiction where no tax is paid.

Both domestic and foreign insurers are allowed a deduction for premiums which are returned or credited to policyholders in Massachusetts as dividends. Net premiums, less the dividend deduction, are taxed at a 2.28% rate. Earnings from the Massachusetts Property Insurance Underwriting Association and Crime Insurance Program ("Fair Plan" programs), in which companies doing business in Massachusetts are required to participate, are also subject to tax at the 2.28% rate.

#### Investment Income Excise:

Domestic insurers are also subject to an excise on gross investment income. Gross investment income includes all interest earned on bonds, loans and cash, on dividends, on real estate, and on other invested assets. In 2001, either a 1.00%, 0.8%, 0.6% or 0.4% tax rate was applied to a domestic insurer's gross investment income, depending on whether a company had contributed its full proportionate share to the Property and Casualty Initiative since January 1999.

Both foreign and domestic companies are entitled to a tax credit as members of the Massachusetts Life and Health Insurance Guaranty Association. Members are allowed a credit against their excise equal to 10% of assessments for five calendar years. In effect, the credit provides an offset of 50% of the Association's assessments over a five-year period. The credit is limited to \$3 million dollars for all member insurers for a calendar year.

Foreign insurers are liable for the larger of the excise as calculated according to retaliatory provisions, or the excise calculated according to Massachusetts provisions as described above.

### *Preferred Provider Organizations*

Since 1989, premiums generated by authorized preferred provider organizations have been taxed separately from other accident and health premiums. Preferred provider organizations are those organizations that offer or administer a health benefit plan under a preferred provider arrangement as authorized by the Commissioner of Insurance. The Commonwealth taxes gross premiums generated by these organizations for coverage of Massachusetts residents, net of premiums returned or credited to policyholders as dividends, at a 2.28% rate.

### *Ocean Marine Business*

Profits earned on ocean marine business are subject to a separate excise in Massachusetts. For purposes of this excise, ocean marine business means, in general, premiums related to the insurance of goods that are exported, imported, or transported by ocean.

The excise on ocean marine business is calculated based on a three-year average of net underwriting profits. Net underwriting profits are determined using total net premiums written in the United States during the taxable year as a starting point, and subtracting unearned premiums. Deductions are also allowed for losses incurred, net expenses, dividends, and federal income tax owed to arrive at net underwriting profit.

The average of the previous three-years' net underwriting profit is apportioned to Massachusetts using a ratio of the 3-year average of ocean marine business written in the Commonwealth to the three-year average of ocean marine business written in the United States. A 5.7% rate is applied to taxable profits to determine excise due in the Commonwealth.

**Chart D-1: Summary of 2001 Tax Forms for Insurance Companies**

Tax Form	Type of Company	Foreign or Domestic	Base of Tax	Tax Rate	Retaliatory Tax Provision
DL-1	Life Insurance	Domestic	Taxable life, accident and health insurance premiums, net value of policies	2% on life and acc./health ins. premiums, .25% on net value	N/A
DL-2	Life Insurance	Domestic	Taxable net investment income apportioned to Massachusetts	14%, 12%, 9.6%, 7.2% or 4.8%	N/A
63-22	Insurance Companies, except Life Insurance or Ocean Marine	Domestic	Taxable (non-life) insurance premiums and gross investment income	2.28% on premiums, 1% ,0.8%, 0.6% or 0.4% on investment income	N/A
63-23	Insurance Companies, except Life Insurance or Ocean Marine	Foreign	Taxable premiums for insurance of property or interests attributable to Massachusetts	2.28%	Yes
63-20-23	Life Insurance	Foreign	Taxable life insurance premiums attributable to Massachusetts, accident and health insurance premiums	2% on all premiums	Yes
176-I	Preferred Providers (Accident and Health Insurers, Nonprofit Hospitals, HMO's, and other nonprofit medical, optometric or dental companies)	Domestic and Foreign	Gross premiums for coverage of persons who reside in Massachusetts	2.28%	N/A