



# A Report on 2002 Corporate Excise Returns

**Commonwealth of  
Massachusetts  
Department of Revenue**  
Office of Tax Policy Analysis

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# Executive Summary

This aggregate statistical report of taxes collected from corporations and certain other businesses fulfills the requirements of section 82 of chapter 62C of the General Laws, as established by Chapter 402 of the Acts of 1992.

## *Contents of the Report*

The report provides summary information on the tax owed, income, and use of credits, deductions, exemptions, and exclusions by corporations doing business in the Commonwealth. The statistical tables cover each type of corporation subject to the Massachusetts corporate excise under M.G.L. Chapter 63, including business corporations, financial institutions, insurance companies, and public utilities. Information for the report is drawn from tax returns filed with the Department of Revenue for tax year 2002; as provided by section 82, information not reported on Massachusetts tax returns for tax year 2002 is not included in this report.

The tables in this report present consolidated total amounts by industry and by the amount of gross receipts, Massachusetts taxable income, and corporate excise due. In all cases, both the number of corporations reporting and the total dollar amount of a line item are given. Additional information about the structure of the business corporation, financial institution, insurance company, and public utility excises is provided in an appendix at the end of this report.

To the extent that data were available, the tables report all deductions, exemptions, and exclusions allowed under Massachusetts General Law for tax year 2002.

Industry group detail tables are provided for business corporation line item data, since corporations from many different industry groups are required to file such returns. The data presented in the tables reflect information as filed by the corporate taxpayer and have not been adjusted for subsequent audit or enforcement activity by the Department.

## *Missing or Not Applicable Data*

The tables in this report are based upon line item information from taxpayers' returns which may have missing information or which may be inapplicable to some detail subcategories presented in the table. In all cases, the aggregate amounts reported include all available information for a line item, subject to restrictions to preserve the confidentiality of taxpayer data. An example of missing data: some returns lacked North American Industry Classification codes. Therefore, information for those returns is reported in the "Missing or Not Applicable Data" columns of the industry group detail tables. An example of data not applicable: the line item for Income Subject to Apportionment is not present for corporations filing as Small Business Corporations. These corporations are required to have all their income derived from Massachusetts activity, so there is no apportionment involved.

## *Confidentiality of Taxpayer Data*

The results presented in the tables comply with the Commonwealth's laws regarding the confidentiality of taxpayer data, including the relevant provisions of section 82, and the rules for implementing those laws. These rules disallow the reporting of line item information for an individual corporation; therefore, when the data upon which this report is based pertain to less than three corporations, no dollar amount has been disclosed.

## Changes from the 2001 Report

The statistics in this report reflect one tax law change from 2001 that affected 2002 corporate excise collections. This is:

### Massachusetts Depreciation Decoupled from Federal "Bonus" Depreciation Laws

Massachusetts law was recently amended to decouple it from the adoption of Internal Revenue Code sec. 168(k). Section 168(k) provides for a special depreciation allowance for certain property placed into service during the three-year period beginning on September 11, 2001. Under the Massachusetts law change, the new federal depreciation allowance is not allowed. For Massachusetts purposes, for taxable years ending after September 10, 2001, depreciation is to be claimed on all assets, regardless of when they are placed in service, using the method used for federal income tax purposes prior to the enactment of sec. 168(k). For more information, see TIR 02-11.

Table S1: 2002 Corporate Excise Returns by Industries

		Category of Industries											
		Agriculture, Forestry, Fishing and Hunting	Mining	Construction	Manufacturing	Transportati- on and Warehousing	Wholesale Trade	Retail Trade	Information	Finance, Insurance and Real Estate	Services	Other and Undefined	All Corporations
Gross Receipts	Count	407	67	6,702	7,150	2,932	4,814	7,780	1,545	5,006	23,902	964	61,269
	Sum(\$,000)	2,170,056	5,567,798	93,186,460	1,741,973,517	163,945,326	909,785,960	786,695,075	156,592,505	1,337,406,244	701,565,525	12,892,081	5,911,780,548
Gross Profits	Count	408	67	6,701	7,144	2,924	4,807	7,763	1,546	4,966	23,817	941	61,084
	Sum(\$,000)	789,923	3,189,672	12,775,027	502,405,434	100,232,008	146,078,693	231,314,261	109,030,007	242,472,746	377,517,336	4,878,228	1,730,683,334
Net Op. Carryover	Count	94	15	1,224	1,420	521	865	1,469	316	1,510	4,966	129	12,529
	Sum(\$,000)	29,970	347,858	255,046	17,869,728	1,339,815	4,485,130	3,227,537	3,901,283	11,893,859	13,719,876	55,407	57,125,508
Income Apportionment	Count	404	65	6,281	6,722	2,711	4,584	7,113	1,558	8,642	22,550	1,143	61,773
	Sum(\$,000)	-22,539	-496,370	109,116	-39,230,931	-3,923,391	-1,120,505	10,566,502	-3,379,517	-16,537,025	-26,238,395	-596,198	-80,869,253
Mass. Taxable Income	Count	193	29	3,587	2,970	1,461	2,535	4,129	495	4,243	11,476	561	31,679
	Sum(\$,000)	23,384	2,880	383,902	1,673,166	183,898	653,594	1,165,134	433,146	1,092,052	1,337,521	37,099	6,985,777
Non Income Excise	Count	872	118	10,058	9,590	3,226	6,401	14,517	1,790	12,229	39,513	1,361	99,675
	Sum(\$,000)	401	109	6,359	62,781	3,140	16,012	26,002	17,033	50,926	33,482	750	216,995
Income Excise	Count	178	29	3,404	2,898	1,388	2,486	3,821	468	4,069	10,761	494	29,996
	Sum(\$,000)	1,483	167	26,736	145,370	16,356	53,029	80,757	39,241	94,647	97,919	3,198	558,903
Excise Due	Count	1,316	187	15,022	12,079	5,551	8,406	17,140	3,093	23,623	58,302	3,486	148,205
	Sum(\$,000)	2,131	317	37,271	145,401	21,145	68,107	108,849	54,105	158,427	138,650	5,475	739,880
Exem. Prop. Sub. Lo Tax	Count	838	93	8,912	5,761	2,632	3,600	8,801	691	8,597	22,549	633	63,107
	Sum(\$,000)	204,233	56,535	1,559,335	7,048,815	2,940,675	1,952,986	2,952,290	1,769,911	14,474,317	6,080,702	571,753	39,611,552
Econ. Opp. Area Credit	Count	0	0	3	49	3	10	14	**	**	12	0	95
	Sum(\$,000)	.	.	11	1,015	4	119	1,645	**	**	493	.	4,077
Renovation Deduction	Count	0	0	0	0	**	0	**	0	**	3	0	7
	Sum(\$,000)	.	.	.	.	**	.	**	.	**	58	.	3,107
Investement Tax Credit	Count	22	**	9	1,123	**	65	12	33	40	93	5	1,407
	Sum(\$,000)	82	**	189	12,202	**	729	40	521	996	742	8	15,675
Vanpool Credit	Count	0	0	0	0	0	0	0	**	0	0	0	**
	Sum(\$,000)	.	.	.	.	.	.	.	**	.	.	.	**
Research Credit	Count	0	0	4	599	3	26	8	65	41	511	4	1,261
	Sum(\$,000)	.	.	48	52,660	41	764	14	5,567	5,565	11,938	31	76,626
Harbor Maint. Credit	Count	0	0	0	13	0	22	6	**	0	**	0	44
	Sum(\$,000)	.	.	.	82	.	1,782	78	**	.	**	.	1,950
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	**	0	**
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	**	.	**
Brownfields Credit	Count	0	0	0	0	0	0	**	0	3	0	0	4
	Sum(\$,000)	.	.	.	.	.	.	**	.	299	.	.	301
Low Income Hou. Credit	Count	0	0	**	**	**	**	**	**	**	9	0	18
	Sum(\$,000)	.	.	**	**	**	**	**	**	**	3	.	9

SOURCE: Massachusetts Department of Revenue

**Table S2**  
**Corporate Excise Returns for 2000, 2001 and 2002**

	2000	2001	Amount Difference	Percent Difference	2002	Amount Difference	Percent Difference
<b>Number of All Returns</b>	<b>149,276</b>	<b>146,852</b>	<b>(2,424)</b>	<b>-1.6%</b>	<b>148,205</b>	<b>1,353</b>	<b>0.9%</b>
<b>Gross Receipts</b>							
Number	66,992	63,841	-3,151	-4.7%	61,269	-2,572	-4.0%
Amount (\$000s)	5,900,240,779	4,011,619,809	-1,888,620,970	-32.0%	5,911,780,548	1,900,160,739	47.4%
<b>Gross Profits</b>							
Number	66,842	63,702	-3,140	-4.7%	61,084	-2,618	-4.1%
Amount (\$000s)	1,866,949,934	1,538,405,527	-328,544,407	-17.6%	1,730,683,334	192,277,807	12.5%
<b>Net Operating Loss Carryover</b>							
Number	14,071	7,542	-6,529	-46.4%	12,529	4,987	66.1%
Amount (\$000s)	39,181,467	34,156,431	-5,025,036	-12.8%	57,125,508	22,969,077	67.2%
<b>Income Subject to Apportionment</b>							
Number	66,377	69,787	3,410	5.1%	61,773	-8,014	-11.5%
Amount (\$000s)	-21,697,342	-162,935,729	-141,238,387	650.9%	-80,869,253	82,066,476	-50.4%
<b>Massachusetts Taxable Income</b>							
Number	35,368	32,211	-3,157	-8.9%	31,679	-532	-1.7%
Amount (\$000s)	9,436,468	7,465,587	-1,970,881	-20.9%	6,985,777	-479,810	-6.4%
<b>Nonincome Excise</b>							
Number	103,596	101,225	-2,371	-2.3%	99,675	-1,550	-1.5%
Amount (\$000s)	239,387	226,065	-13,322	-5.6%	216,995	-9,070	-4.0%
<b>Income Excise</b>							
Number	34,812	31,603	-3,209	-9.2%	29,996	-1,607	-5.1%
Amount (\$000s)	783,964	520,491	-263,473	-33.6%	558,903	38,412	7.4%
<b>Excise Due</b>							
Number	149,276	146,852	-2,424	-1.6%	148,205	1,353	0.9%
Amount (\$000s)	960,881	726,812	-234,069	-24.4%	739,880	13,068	1.8%
<b>Exemption for Property Subject to Local Taxation</b>							
Number	61,811	63,533	1,722	2.8%	63,107	-426	-0.7%
Amount (\$000s)	38,203,974	44,923,608	6,719,634	17.6%	39,611,552	-5,312,056	-11.8%
<b>Economic Opportunity Area Credit</b>							
Number	116	83	-33	-28.4%	95	12	14.5%
Amount (\$000s)	5,023	5,873	850	16.9%	4,077	-1,796	-30.6%
<b>Renovation Deduction</b>							
Number	4	**	NA	NA	7	NA	NA
Amount (\$000s)	558	**	NA	NA	3,107	NA	NA
<b>Investment Tax Credit</b>							
Number	1,955	1,623	-332	-17.0%	1,407	-216	-13.3%
Amount (\$000s)	31,691	19,271	-12,420	-39.2%	15,675	-3,596	-18.7%
<b>Vanpool Credit</b>							
Number	29	8	-21	-72.4%	**	NA	NA
Amount (\$000s)	38	53	15	39.5%	**	NA	NA
<b>Research Credit</b>							
Number	1,380	1,273	-107	-7.8%	1,261	-12	-0.9%
Amount (\$000s)	80,932	56,972	-23,960	-29.6%	76,626	19,654	34.5%
<b>Harbor Maintenance Credit</b>							
Number	51	44	-7	-13.7%	44	0	0.0%
Amount (\$000s)	2,992	2,530	-462	-15.4%	1,950	-580	-22.9%
<b>Full Employment Credit</b>							
Number	3	**	N/A	N/A	**	NA	NA
Amount (\$000s)	3	**	N/A	N/A	**	NA	NA
<b>Brownfields Credit</b>							
Number	4	3	N/A	N/A	4	1	33.3%
Amount (\$000s)	10	21	N/A	N/A	301	280	1333.3%
<b>Low Income Housing Credit</b>							
Number	NA	5	N/A	N/A	18	13	260.0%
Amount (\$000s)	NA	2	N/A	N/A	9	7	350.0%

See footnotes after Table 7

Table S3: 2002 Corporate Disclosure Schedule by Industry

		Category of Industries											
		Agriculture, Forestry, Fishing and Hunting	Mining	Construction	Manufacturing	Transportati- on and Warehousing	Wholesale Trade	Retail Trade	Information	Finance, Insurance and Real Estate	Services	Other and Undefined	All Corporations
Charitable Contributions	Count Sum(\$,000)	52 372	15 4,778	1,512 23,145	1,909 1,191,336	400 15,626	1,230 267,144	1,627 283,461	255 116,392	1,652 494,291	4,251 233,499	102 2,967	13,005 2,633,012
Fed. Res. Expenses	Count Sum(\$,000)	** **	** **	12 17,086	466 10,082,008	8 3,694	35 181,035	17 271,411	46 725,492	29 383,150	375 3,797,797	4 11,606	996 15,473,433
Accelerated Depreciation Federally													
Equipment	Count Sum(\$,000)	71 4,463	10 93,338	994 275,092	1,912 25,611,199	356 4,027,236	793 4,982,149	1,181 6,439,417	326 3,231,422	1,002 28,866,822	4,272 6,435,255	67 28,451	10,984 79,994,843
Rental Housing	Count Sum(\$,000)	** **	** **	26 517	37 15,148	8 3,218	15 76	40 336	7 5,253	228 10,383	135 16,378	4 45	504 51,370
Building (nonhousing)	Count Sum(\$,000)	50 1,134	6 20	252 7,994	812 1,164,224	98 106,623	274 164,787	588 509,677	60 125,027	866 796,561	1,428 631,436	17 8,504	4,451 3,515,988
Pollution Con. Fac.	Count Sum(\$,000)	0 .	0 .	** **	8 11,424	0 .	** **	0 .	** **	3 261	5 43	** **	22 11,787
Calculated Depreciation By Accounting Principles													
Equipment	Count Sum(\$,000)	57 3,558	9 84,054	860 241,221	1,803 21,949,139	327 3,308,780	722 2,600,016	1,031 4,739,468	302 2,873,151	904 16,241,498	3,797 5,030,141	49 24,473	9,861 57,095,500
Rental Housing	Count Sum(\$,000)	** **	** **	19 239	25 16,812	4 214	11 57	30 348	** **	188 9,088	90 10,042	** **	374 47,707
Building (nonhousing)	Count Sum(\$,000)	40 662	6 16	206 9,639	758 1,477,883	92 105,813	242 215,732	511 1,006,180	53 163,193	774 721,152	1,235 665,119	16 6,198	3,933 4,371,588
Pollution Con. Fac.	Count Sum(\$,000)	0 .	0 .	** **	9 11,847	** **	** **	** **	0 .	4 129	5 5,699	** **	24 19,371
Difference Between Calculated Depreciation													
Equipment	Count Sum(\$,000)	52 905	5 9,283	698 33,871	1,676 3,662,059	279 718,456	617 2,382,132	774 1,699,949	295 358,271	722 12,625,324	2,961 1,405,114	53 3,978	8,132 22,899,343
Rental Housing	Count Sum(\$,000)	** **	0 .	19 277	30 -1,664	8 3,004	13 19	23 -12	7 -5,627	122 1,295	102 6,336	** **	328 3,663
Building (nonhousing)	Count Sum(\$,000)	28 472	** **	134 -1,645	601 -313,659	73 810	193 -50,945	296 -496,503	36 -38,166	415 75,408	695 -33,682	10 2,306	2,483 -855,600
Pollution Con. Fac.	Count Sum(\$,000)	0 .	0 .	** **	8 -423	** **	** **	** **	** **	5 131	7 -5,656	** **	29 -7,584

See footnotes after Table 7



## Table Section

Table 1: 2002 Corporate Excise Returns by Industries

		Category of Industries											
		Agriculture, Forestry, Fishing and Hunting	Mining	Construction	Manufacturing	Transportati- on and Warehousing	Wholesale Trade	Retail Trade	Information	Finance, Insurance and Real Estate	Services	Other and Undefined	All Corporations
Gross Receipts	Count	407	67	6,702	7,150	2,932	4,814	7,780	1,545	5,006	23,902	964	61,269
	Sum(\$,000)	2,170,056	5,567,798	93,186,460	1,741,973,517	163,945,326	909,785,960	786,695,075	156,592,505	1,337,406,244	701,565,525	12,892,081	5,911,780,548
Gross Profits	Count	408	67	6,701	7,144	2,924	4,807	7,763	1,546	4,966	23,817	941	61,084
	Sum(\$,000)	789,923	3,189,672	12,775,027	502,405,434	100,232,008	146,078,693	231,314,261	109,030,007	242,472,746	377,517,336	4,878,228	1,730,683,334
Net Op. Carryover	Count	94	15	1,224	1,420	521	865	1,469	316	1,510	4,966	129	12,529
	Sum(\$,000)	29,970	347,858	255,046	17,869,728	1,339,815	4,485,130	3,227,537	3,901,283	11,893,859	13,719,876	55,407	57,125,508
Income Sub. Apportionment	Count	404	65	6,281	6,722	2,711	4,584	7,113	1,558	8,642	22,550	1,143	61,773
	Sum(\$,000)	-22,539	-496,370	109,116	-39,230,931	-3,923,391	-1,120,505	10,566,502	-3,379,517	-16,537,025	-26,238,395	-596,198	-80,869,253
Mass. Taxable Income	Count	193	29	3,587	2,970	1,461	2,535	4,129	495	4,243	11,476	561	31,679
	Sum(\$,000)	23,384	2,880	383,902	1,673,166	183,898	653,594	1,165,134	433,146	1,092,052	1,337,521	37,099	6,985,777
Non Income Excise	Count	872	118	10,058	9,590	3,226	6,401	14,517	1,790	12,229	39,513	1,361	99,675
	Sum(\$,000)	401	109	6,359	62,781	3,140	16,012	26,002	17,033	50,926	33,482	750	216,995
Income Excise	Count	178	29	3,404	2,898	1,388	2,486	3,821	468	4,069	10,761	494	29,996
	Sum(\$,000)	1,483	167	26,736	145,370	16,356	53,029	80,757	39,241	94,647	97,919	3,198	558,903
Excise Due	Count	1,316	187	15,022	12,079	5,551	8,406	17,140	3,093	23,623	58,302	3,486	148,205
	Sum(\$,000)	2,131	317	37,271	145,401	21,145	68,107	108,849	54,105	158,427	138,650	5,475	739,880
Exem. Prop. Sub. Lo Tax	Count	838	93	8,912	5,761	2,632	3,600	8,801	691	8,597	22,549	633	63,107
	Sum(\$,000)	204,233	56,535	1,559,335	7,048,815	2,940,675	1,952,986	2,952,290	1,769,911	14,474,317	6,080,702	571,753	39,611,552
Econ. Opp. Area Credit	Count	0	0	3	49	3	10	14	**	**	12	0	95
	Sum(\$,000)	.	.	11	1,015	4	119	1,645	**	**	493	.	4,077
Renovation Deduction	Count	0	0	0	0	**	0	**	0	**	3	0	7
	Sum(\$,000)	.	.	.	.	**	.	**	.	**	58	.	3,107
Investement Tax Credit	Count	22	**	9	1,123	**	65	12	33	40	93	5	1,407
	Sum(\$,000)	82	**	189	12,202	**	729	40	521	996	742	8	15,675
Vanpool Credit	Count	0	0	0	0	0	0	0	**	0	0	0	**
	Sum(\$,000)	.	.	.	.	.	.	.	**	.	.	.	**
Research Credit	Count	0	0	4	599	3	26	8	65	41	511	4	1,261
	Sum(\$,000)	.	.	48	52,660	41	764	14	5,567	5,565	11,938	31	76,626
Harbor Maint. Credit	Count	0	0	0	13	0	22	6	**	0	**	0	44
	Sum(\$,000)	.	.	.	82	.	1,782	78	**	.	**	.	1,950
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	**	0	**
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	**	.	**
Brownfields Credit	Count	0	0	0	0	0	0	**	0	3	0	0	4
	Sum(\$,000)	.	.	.	.	.	.	**	.	299	.	.	301
Low Income Hou. Credit	Count	0	0	**	**	**	**	**	**	**	9	0	18
	Sum(\$,000)	.	.	**	**	**	**	**	**	**	3	.	9

SOURCE: Massachusetts Department of Revenue

**Table 2:  
2002 Corporate Excise Returns  
by Industry  
and  
Gross Receipts**

Table 2  
2002 Corporate Excise Returns by Industry and Gross Receipts  
Business Corporations--All Industries

		Range of Gross Receipts										Total
		Missing	Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	0	3	9,621	23,285	15,813	4,443	2,418	1,870	2,556	1,260	61,269
	Sum(\$,000)	.	-217	391,518	9,585,048	56,482,357	70,675,059	85,986,854	133,063,706	566,900,637	4,988,695,586	5,911,780,548
Gross Profits	Count	0	257	9,412	23,158	15,753	4,429	2,408	1,861	2,550	1,256	61,084
	Sum(\$,000)	.	-158,594	353,440	6,692,433	71,863,868	33,484,965	41,751,425	59,647,043	253,409,381	1,263,639,373	1,730,683,334
Net Op. Loss Carryover	Count	0	1,087	1,491	4,972	2,833	633	376	324	505	308	12,529
	Sum(\$,000)	.	5,117,654	555,569	567,230	2,293,652	1,903,502	2,936,113	2,143,241	8,140,699	33,467,849	57,125,508
Income Sub. Apportionment	Count	0	8,317	7,926	19,757	14,190	4,101	2,223	1,730	2,358	1,171	61,773
	Sum(\$,000)	.	-662,591	-1,300,753	-1,960,692	-9,883,293	-4,186,054	-6,379,694	-3,446,711	-21,249,097	-31,800,369	-80,869,253
Mass. Taxable Income	Count	0	3,988	3,409	10,386	8,095	2,156	1,106	873	1,125	541	31,679
	Sum(\$,000)	.	1,357,011	34,073	212,856	783,787	526,540	498,797	452,010	879,484	2,241,218	6,985,777
Non Income Excise	Count	0	55,258	5,741	17,364	12,092	3,187	1,771	1,371	1,893	998	99,675
	Sum(\$,000)	.	57,591	1,533	4,675	15,066	14,735	10,302	11,579	30,193	71,323	216,995
Income Excise	Count	0	3,063	3,220	9,997	7,969	2,141	1,100	870	1,120	540	30,020
	Sum(\$,000)	.	91,493	3,036	18,119	59,010	37,431	40,779	32,206	74,378	202,451	558,904
Excise Due	Count	719	86,220	9,621	23,285	15,813	4,443	2,418	1,870	2,556	1,260	148,205
	Sum(\$,000)	13,464	164,791	7,471	27,790	71,024	46,854	44,489	36,167	89,606	238,224	739,880
Exem. Prop. Sub. Loc. Tax	Count	0	35,996	2,575	11,829	8,744	1,600	672	480	689	522	63,107
	Sum(\$,000)	.	14,111,824	202,767	948,063	2,854,478	1,474,438	1,729,697	1,475,631	4,740,690	12,073,965	39,611,552
Econ. Opp. Area Credit	Count	0	25	**	**	18	11	7	5	14	8	95
	Sum(\$,000)	.	109	**	**	78	116	253	633	563	2,305	4,077
Renovation Deduction	Count	0	**	**	0	**	**	0	**	0	0	7
	Sum(\$,000)	.	**	**	.	**	**	.	**	.	.	3,107
Investment Tax Credit	Count	0	367	8	73	468	181	99	68	73	70	1,407
	Sum(\$,000)	.	2,598	40	137	1,277	1,262	1,595	1,441	2,711	4,612	15,675
Vanpool Credit	Count	0	0	0	0	0	**	0	0	0	0	**
	Sum(\$,000)	.	.	.	.	.	**	.	.	.	.	**
Research Credit	Count	0	301	26	124	319	171	81	63	94	82	1,261
	Sum(\$,000)	.	9,770	2,882	1,205	12,445	4,058	4,399	5,280	10,849	25,739	76,626
Harbor Main. Credit	Count	0	14	0	**	7	7	4	**	5	3	44
	Sum(\$,000)	.	108	.	**	8	52	44	**	292	1,416	1,950
Full Employ. Credit	Count	0	**	0	0	0	0	0	0	0	0	**
	Sum(\$,000)	.	**	.	.	.	.	.	.	.	.	**
Brownfields Credit	Count	0	**	0	0	**	0	0	0	**	0	4
	Sum(\$,000)	.	**	.	.	**	.	.	.	**	.	301
Low Income Hou. Credit	Count	0	3	**	5	7	**	0	**	0	0	18
	Sum(\$,000)	.	1	**	2	5	**	.	**	.	.	9

See footnotes after Table 7

Table 2  
2002 Corporate Excise Returns by Industry and Gross Receipts  
Business Corporations--Agriculture, Forestry and Fishing and Hunting

		Range of Gross Receipts								
		Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	Total
Gross Receipts	Count	0	112	194	77	9	5	5	5	407
	Sum(\$,000)	.	4,675	76,309	237,185	121,304	163,437	393,102	1,174,044	2,170,056
Gross Profits	Count	5	110	192	77	9	5	5	5	408
	Sum(\$,000)	5,534	5,306	46,530	105,446	51,888	49,668	147,962	377,587	789,923
Net Op. Loss Carryover	Count	7	19	47	17	**	0	**	**	94
	Sum(\$,000)	118	341	1,273	5,149	**	.	**	**	29,970
Income Sub. Apportionment	Count	55	92	167	68	8	5	4	5	404
	Sum(\$,000)	2,255	-577	35	19,068	57	-58,593	8,410	6,805	-22,539
Mass. Taxable Income	Count	26	26	80	46	6	**	4	4	193
	Sum(\$,000)	4,804	308	2,089	6,385	2,143	**	1,167	6,489	23,384
Non Income Excise	Count	585	73	137	59	8	3	4	3	872
	Sum(\$,000)	178	7	31	77	20	10	12	64	401
Income Excise	Count	17	23	77	46	6	**	**	4	178
	Sum(\$,000)	288	27	195	450	116	**	**	296	1,483
Excise Due	Count	909	112	194	77	9	5	5	5	1,316
	Sum(\$,000)	771	74	252	483	124	12	105	311	2,131
Exem. Prop. Sub. Loc. Tax	Count	583	61	130	51	8	0	**	**	838
	Sum(\$,000)	136,911	4,841	11,211	37,144	6,967	.	**	**	204,233
Econ. Opp. Area Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	7	0	4	7	**	0	**	**	22
	Sum(\$,000)	4	.	3	51	**	.	**	**	82
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 2  
2002 Corporate Excise Returns by Industry and Gross Receipts  
Business Corporations--Mining

		Range of Gross Receipts									
		Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	0	16	17	23	**	3	**	3	3	67
	Sum(\$,000)	.	782	6,752	106,637	**	86,935	**	641,077	4,648,934	5,567,798
Gross Profits	Count	0	16	17	23	**	3	**	3	3	67
	Sum(\$,000)	.	406	4,641	25,926	**	20,154	**	257,348	2,855,092	3,189,672
Net Op. Loss Carryover	Count	**	3	5	3	0	0	**	**	0	15
	Sum(\$,000)	**	166	200	46	.	.	**	**	.	347,858
Income Sub. Apportionment	Count	5	14	14	22	**	3	**	**	3	65
	Sum(\$,000)	-381,647	5,719	-105	-10,519	**	6,636	**	**	-134,025	-496,370
Mass. Taxable Income	Count	**	3	10	9	0	**	**	0	**	29
	Sum(\$,000)	**	48	265	1,123	.	**	**	.	**	2,880
Non Income Excise	Count	73	10	10	19	**	**	**	**	**	118
	Sum(\$,000)	70	3	2	25	**	**	**	**	**	109
Income Excise	Count	**	3	10	9	0	**	**	0	**	29
	Sum(\$,000)	**	5	25	55	.	**	**	.	**	167
Excise Due	Count	120	16	17	23	**	3	**	3	3	187
	Sum(\$,000)	114	13	31	80	**	50	**	1	26	317
Exem. Prop. Sub. Loc. Tax	Count	61	**	12	12	**	0	0	0	0	93
	Sum(\$,000)	46,025	**	1,480	8,525	**	.	.	.	.	56,535
Econ. Opp. Area Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	**	0	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	.	**
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 2  
2002 Corporate Excise Returns by Industry and Gross Receipts  
Business Corporations--Construction

		Range of Gross Receipts										
		Missing	Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	0	0	697	2,911	2,156	509	176	118	106	29	6,702
	Sum(\$,000)	.	.	32,478	1,266,353	7,535,904	7,878,167	6,108,931	8,194,661	20,544,616	41,625,350	93,186,460
Gross Profits	Count	0	33	686	2,901	2,146	509	175	116	106	29	6,701
	Sum(\$,000)	.	4,058	21,806	604,368	1,926,734	1,472,617	936,182	1,187,427	3,337,403	3,284,432	12,775,027
Net Op. Loss Carryover	Count	0	42	110	628	366	44	12	11	11	##	1,224
	Sum(\$,000)	.	17,025	1,076	11,635	144,567	20,609	6,212	23,502	30,421	##	255,046
Income Sub. Apportionment	Count	0	347	585	2,477	1,972	488	168	112	103	29	6,281
	Sum(\$,000)	.	35,078	-2,824	-559,311	8,441	12,613	15,949	-102,050	141,124	560,097	109,116
Mass. Taxable Income	Count	0	196	239	1,360	1,284	304	86	52	48	18	3,587
	Sum(\$,000)	.	46,741	1,915	25,391	98,491	76,086	18,639	18,839	63,892	33,908	383,902
Non Income Excise	Count	0	5,399	413	2,031	1,615	340	111	67	63	19	10,058
	Sum(\$,000)	.	2,508	78	363	1,203	722	356	278	385	466	6,359
Income Excise	Count	0	112	229	1,297	1,263	301	85	52	48	18	3,405
	Sum(\$,000)	.	1,638	172	2,149	7,727	4,545	1,333	1,238	5,105	2,829	26,736
Excise Due	Count	##	8,320	697	2,911	2,156	509	176	118	106	29	15,022
	Sum(\$,000)	##	7,047	457	3,236	9,284	5,354	1,728	1,376	5,484	3,305	37,271
Exem. Prop. Sub. Loc. Tax	Count	0	4,953	302	1,923	1,431	193	41	32	28	9	8,912
	Sum(\$,000)	.	841,556	9,076	112,901	299,164	110,040	25,836	61,877	78,515	20,369	1,559,335
Econ. Opp. Area Credit	Count	0	**	0	0	0	**	0	0	0	0	3
	Sum(\$,000)	.	**	.	.	.	**	.	.	.	.	11
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	0	**	**	0	**	**	0	**	**	0	9
	Sum(\$,000)	.	**	**	.	**	**	.	**	**	.	189
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	0	**	0	**	0	0	**	0	0	4
	Sum(\$,000)	.	.	**	.	**	.	.	**	.	.	48
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	**	0	0	0	0	0	0	**
	Sum(\$,000)	.	.	.	**	.	.	.	.	.	.	**

See footnotes after Table 7

Table 2  
2002 Corporate Excise Returns by Industry and Gross Receipts  
Business Corporations--Manufacturing

		Range of Gross Receipts										
		Missing	Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	0	0	528	1,585	1,972	857	541	484	752	431	7,150
	Sum(\$,000)	.	.	21,022	728,481	8,240,346	13,772,954	19,348,480	34,629,290	170,627,318	1,494,605,626	1,741,973,517
Gross Profits	Count	0	32	515	1,578	1,964	853	539	482	751	430	7,144
	Sum(\$,000)	.	19,207	2,549	374,299	2,940,898	5,567,468	6,452,105	11,455,027	63,526,232	412,067,649	502,405,434
Net Op. Loss Carryover	Count	0	44	100	339	375	134	83	96	151	98	1,420
	Sum(\$,000)	.	336,917	39,610	58,855	224,420	416,778	686,565	519,561	1,962,475	13,624,548	17,869,728
Income Sub. Apportionment	Count	0	391	422	1,332	1,757	781	505	442	692	400	6,722
	Sum(\$,000)	.	23,949	-172,636	-444,583	-2,713,876	-949,096	-2,654,171	-836,264	-6,271,119	-25,213,135	-39,230,931
Mass. Taxable Income	Count	0	174	135	500	846	379	245	224	305	162	2,970
	Sum(\$,000)	.	108,100	2,385	18,251	125,723	146,962	161,653	137,199	293,503	679,389	1,673,166
Non Income Excise	Count	0	3,753	361	1,342	1,691	677	445	401	585	335	9,590
	Sum(\$,000)	.	9,496	297	808	4,612	4,333	3,161	4,153	10,638	25,284	62,781
Income Excise	Count	0	139	130	486	835	376	244	224	304	162	2,900
	Sum(\$,000)	.	9,237	224	1,472	9,728	11,640	13,280	12,063	23,674	64,050	145,370
Excise Due	Count	4	4,925	528	1,585	1,972	857	541	484	752	431	12,079
	Sum(\$,000)	2	11,702	504	2,282	10,764	11,403	11,359	10,900	24,640	61,844	145,401
Exem. Prop. Sub. Loc. Tax	Count	0	2,500	139	923	1,204	342	157	129	196	171	5,761
	Sum(\$,000)	.	835,122	9,435	64,864	505,781	413,613	353,917	384,220	1,291,881	3,189,982	7,048,815
Econ. Opp. Area Credit	Count	0	13	**	**	11	8	5	**	7	0	49
	Sum(\$,000)	.	67	**	**	53	91	131	**	200	.	1,015
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	0	295	5	56	391	149	71	55	53	48	1,123
	Sum(\$,000)	.	1,845	20	89	998	1,079	1,137	1,068	1,881	4,086	12,202
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	142	10	39	129	89	44	37	53	56	599
	Sum(\$,000)	.	5,119	176	230	10,775	2,811	2,869	3,341	6,721	20,616	52,660
Harbor Main. Credit	Count	0	3	0	0	**	3	3	0	**	**	13
	Sum(\$,000)	.	33	.	.	**	7	22	.	**	**	82
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	.	.	**	.	.	.	.	.	**

See footnotes after Table 7



Table 2  
2002 Corporate Excise Returns by Industry and Gross Receipts  
Business Corporations--Transportation and Warehousing

		Range of Gross Receipts									Total
		Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Gross Receipts	Count	0	1,013	722	575	208	128	109	123	54	2,932
	Sum(\$,000)	.	34,647	281,905	2,235,883	3,367,287	4,457,062	7,866,895	26,328,867	119,372,781	163,945,326
Gross Profits	Count	7	1,007	716	574	207	128	109	122	54	2,924
	Sum(\$,000)	-730	32,201	260,538	1,266,825	2,033,798	4,818,438	4,370,821	14,955,210	72,494,906	100,232,008
Net Op. Loss Carryover	Count	22	111	162	97	32	28	26	24	19	521
	Sum(\$,000)	49,708	1,660	4,801	10,254	19,086	128,703	42,891	217,092	865,620	1,339,815
Income Sub. Apportionment	Count	172	865	599	510	189	114	99	114	49	2,711
	Sum(\$,000)	-3,722,620	-5,149	-1,679	-68,809	-195,231	-142,792	117,590	228,249	-132,950	-3,923,391
Mass. Taxable Income	Count	109	463	296	289	96	66	58	65	19	1,461
	Sum(\$,000)	6,204	2,403	5,964	30,771	12,517	15,268	2,859	13,210	94,701	183,898
Non Income Excise	Count	1,461	570	417	342	141	87	79	90	39	3,226
	Sum(\$,000)	734	71	93	291	219	330	56	179	1,167	3,140
Income Excise	Count	80	450	280	278	95	65	57	65	19	1,389
	Sum(\$,000)	370	220	531	2,607	913	1,364	253	1,111	8,988	16,356
Excise Due	Count	2,619	1,013	722	575	208	128	109	123	54	5,551
	Sum(\$,000)	2,077	624	831	3,068	1,177	1,567	332	1,279	10,190	21,145
Exem. Prop. Sub. Loc. Tax	Count	1,271	394	452	302	70	36	29	46	32	2,632
	Sum(\$,000)	954,571	8,621	64,132	191,554	72,548	120,114	27,927	218,087	1,283,120	2,940,675
Econ. Opp. Area Credit	Count	**	0	**	0	0	0	**	0	0	3
	Sum(\$,000)	**	.	**	.	.	.	**	.	.	4
Renovation Deduction	Count	0	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	.	**	.	.	.	.	.	**
Investement Tax Credit	Count	**	0	0	0	**	**	0	0	0	4
	Sum(\$,000)	**	.	.	.	**	**	.	.	.	166
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	0	0	**	0	**	0	**	0	3
	Sum(\$,000)	.	.	.	**	.	**	.	**	.	41
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	**	0	0	0	0	0	0	**
	Sum(\$,000)	.	.	**	.	.	.	.	.	.	**

See footnotes after Table 7

Table 2  
2002 Corporate Excise Returns by Industry and Gross Receipts  
Business Corporations--Wholesale Trade

		Range of Gross Receipts										
		Missing	Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	0	##	457	1,058	1,514	574	347	266	377	221	4,814
	Sum(\$,000)	.	##	18,911	455,228	6,053,348	9,084,802	12,331,924	18,830,827	85,110,149	777,900,772	909,785,960
Gross Profits	Count	0	14	448	1,050	1,514	572	347	265	376	221	4,807
	Sum(\$,000)	.	52,519	13,022	275,837	2,118,120	2,651,269	3,152,577	4,945,673	21,001,804	111,867,872	146,078,693
Net Op. Loss Carryover	Count	0	34	74	213	271	69	42	39	78	45	865
	Sum(\$,000)	.	137,062	812	8,165	28,095	32,848	38,371	117,614	650,949	3,471,214	4,485,130
Income Sub. Apportionment	Count	0	246	381	923	1,356	542	327	251	350	208	4,584
	Sum(\$,000)	.	-10,196	-9,193	-7,927	-68,709	-29,873	151,577	-1,837	-297,938	-846,409	-1,120,505
Mass. Taxable Income	Count	0	129	144	441	789	344	194	161	212	121	2,535
	Sum(\$,000)	.	38,857	1,438	13,004	68,584	70,371	79,471	58,214	115,575	208,082	653,594
Non Income Excise	Count	0	2,597	296	777	1,259	479	284	212	309	188	6,401
	Sum(\$,000)	.	3,443	70	251	1,489	1,222	1,065	717	2,369	5,387	16,012
Income Excise	Count	0	109	141	428	782	343	193	161	211	121	2,489
	Sum(\$,000)	.	2,486	134	1,163	4,851	5,018	5,708	4,914	9,865	18,891	53,029
Excise Due	Count	3	3,590	456	1,058	1,514	574	347	266	377	221	8,406
	Sum(\$,000)	7	6,934	327	1,660	6,471	6,223	6,717	5,397	11,276	23,094	68,107
Exem. Prop. Sub. Loc. Tax	Count	0	1,526	109	487	883	235	125	71	97	67	3,600
	Sum(\$,000)	.	251,003	2,484	29,543	105,199	85,956	128,786	177,148	134,215	1,038,653	1,952,986
Econ. Opp. Area Credit	Count	0	**	0	0	**	**	0	**	3	**	10
	Sum(\$,000)	.	**	.	.	**	**	.	**	88	**	119
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	0	20	**	0	17	6	6	3	7	5	65
	Sum(\$,000)	.	31	**	.	51	22	84	76	442	23	729
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	4	**	0	3	6	**	4	3	4	26
	Sum(\$,000)	.	14	**	.	14	16	**	135	331	229	764
Harbor Main. Credit	Count	0	9	0	0	3	3	**	**	4	**	22
	Sum(\$,000)	.	22	.	.	5	39	**	**	285	**	1,782
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	**	0	0	0	0	0	0	**
	Sum(\$,000)	.	.	.	**	.	.	.	.	.	.	**

See footnotes after Table 7

Table 2  
2002 Corporate Excise Returns by Industry and Gross Receipts  
Business Corporations--Retail Trade

		Range of Gross Receipts									Total
		Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Gross Receipts	Count	##	755	3,384	2,460	478	215	136	207	145	7,780
	Sum(\$,000)	##	33,391	1,528,922	7,690,421	7,385,725	7,832,685	9,528,731	48,141,968	704,553,233	786,695,075
Gross Profits	Count	26	733	3,372	2,451	478	215	136	207	145	7,763
	Sum(\$,000)	-140,007	21,002	630,695	2,492,072	2,010,740	2,336,347	3,797,805	18,963,142	201,202,464	231,314,261
Net Op. Loss Carryover	Count	36	133	707	387	73	35	24	39	35	1,469
	Sum(\$,000)	30,929	5,461	14,750	36,570	24,850	380,690	81,804	265,684	2,386,799	3,227,537
Income Sub. Apportionment	Count	350	611	2,870	2,217	431	186	127	186	135	7,113
	Sum(\$,000)	-282,343	-11,108	-59,329	-138,153	55,011	-638,091	-284,824	68,781	11,856,558	10,566,502
Mass. Taxable Income	Count	365	220	1,449	1,468	270	101	65	105	86	4,129
	Sum(\$,000)	262,154	1,803	26,527	98,966	53,476	36,707	25,044	69,174	591,282	1,165,134
Non Income Excise	Count	7,695	533	3,008	2,266	427	176	114	173	125	14,517
	Sum(\$,000)	6,435	63	703	2,266	2,755	1,504	1,452	2,840	7,985	26,002
Income Excise	Count	141	213	1,400	1,442	270	101	65	105	86	3,823
	Sum(\$,000)	8,450	156	2,332	7,053	3,683	2,975	1,957	5,890	48,261	80,757
Excise Due	Count	9,361	754	3,384	2,460	478	215	136	207	145	17,140
	Sum(\$,000)	17,463	465	3,739	9,580	6,485	4,372	3,429	8,600	54,717	108,849
Exem. Prop. Sub. Loc. Tax	Count	4,567	164	1,707	1,703	308	118	61	96	77	8,801
	Sum(\$,000)	551,455	4,530	63,858	224,907	106,644	89,236	72,908	269,264	1,569,487	2,952,290
Econ. Opp. Area Credit	Count	3	0	0	**	0	**	0	3	4	14
	Sum(\$,000)	29	.	.	**	.	**	.	27	1,458	1,645
Renovation Deduction	Count	0	0	0	0	**	0	0	0	0	**
	Sum(\$,000)	.	.	.	.	**	.	.	.	.	**
Investement Tax Credit	Count	3	0	**	3	**	**	0	**	**	12
	Sum(\$,000)	2	.	**	6	**	**	.	**	**	40
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	**	**	0	**	**	0	0	**	0	8
	Sum(\$,000)	**	**	.	**	**	.	.	**	.	14
Harbor Main. Credit	Count	**	0	0	**	0	0	**	0	**	6
	Sum(\$,000)	**	.	.	**	.	.	**	.	**	78
Brownfields Credit	Count	0	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	.	**	.	.	.	.	.	**
Low Income Hou. Credit	Count	0	**	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	**	.	**	.	.	.	.	.	**

See footnotes after Table 7

Table 2  
2002 Corporate Excise Returns by Industry and Gross Receipts  
Business Corporations--Information

		Range of Gross Receipts										
		Missing	Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	0	0	263	353	408	141	96	86	137	61	1,545
	Sum(\$,000)	.	.	8,747	141,885	1,676,294	2,303,419	3,482,221	6,321,500	29,759,824	112,898,615	156,592,505
Gross Profits	Count	0	12	255	352	408	140	96	86	137	60	1,546
	Sum(\$,000)	.	-33,397	22,602	135,018	1,133,199	1,346,522	1,958,184	3,947,613	20,377,492	80,142,774	109,030,007
Net Op. Loss Carryover	Count	0	17	35	90	74	23	18	16	26	17	316
	Sum(\$,000)	.	202,160	161,776	148,905	758,879	227,352	228,652	155,567	434,000	1,583,992	3,901,283
Income Sub. Apportionment	Count	0	202	222	296	367	130	87	79	121	54	1,558
	Sum(\$,000)	.	-3,523,320	-194,269	1,709	-3,441,835	-195,069	-1,112,148	-1,428,396	-3,153,918	9,667,729	-3,379,517
Mass. Taxable Income	Count	0	46	71	103	122	37	30	27	32	27	495
	Sum(\$,000)	.	8,357	2,488	2,315	23,012	15,525	27,586	8,263	37,608	307,991	433,146
Non Income Excise	Count	0	835	143	234	254	89	66	52	78	39	1,790
	Sum(\$,000)	.	1,932	204	121	675	824	851	1,152	1,158	10,117	17,033
Income Excise	Count	0	32	65	98	120	37	30	27	32	27	468
	Sum(\$,000)	.	606	233	152	1,571	1,387	2,500	770	2,763	29,259	39,241
Excise Due	Count	5	1,543	263	353	408	141	96	86	137	61	3,093
	Sum(\$,000)	20	3,012	527	314	2,076	2,113	3,334	1,461	3,647	37,601	54,105
Exem. Prop. Sub. Loc. Tax	Count	0	321	45	106	112	23	19	16	26	23	691
	Sum(\$,000)	.	76,440	3,220	3,425	58,044	59,278	277,954	59,255	299,559	932,736	1,769,911
Econ. Opp. Area Credit	Count	0	0	0	**	0	0	0	0	0	**	**
	Sum(\$,000)	.	.	.	**	.	.	.	.	.	**	**
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	0	**	0	**	16	**	5	**	**	5	33
	Sum(\$,000)	.	**	.	**	62	**	22	**	**	291	521
Vanpool Credit	Count	0	0	0	0	0	**	0	0	0	0	**
	Sum(\$,000)	.	.	.	.	.	**	.	.	.	.	**
Research Credit	Count	0	10	**	11	21	7	**	4	4	4	65
	Sum(\$,000)	.	80	**	579	123	107	**	150	202	1,746	5,567
Harbor Main. Credit	Count	0	0	0	0	0	**	0	0	0	0	**
	Sum(\$,000)	.	.	.	.	.	**	.	.	.	.	**
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	**	0	0	0	0	0	0	0	0	**
	Sum(\$,000)	.	**	.	.	.	.	.	.	.	.	**

See footnotes after Table 7

Table 2  
2002 Corporate Excise Returns by Industry and Gross Receipts  
Business Corporations--Finance, Insurance and Real Estate

		Range of Gross Receipts										
		Missing	Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	0	0	1,179	1,804	1,027	317	194	154	216	115	5,006
	Sum(\$,000)	.	.	42,971	691,029	3,699,449	5,144,390	7,018,703	10,970,092	50,025,505	1,259,814,104	1,337,406,244
Gross Profits	Count	0	47	1,144	1,778	1,016	314	189	151	214	113	4,966
	Sum(\$,000)	.	35,800	52,294	628,761	3,495,815	4,248,872	6,056,525	7,488,968	30,439,119	190,026,592	242,472,746
Net Op. Loss Carryover	Count	0	613	180	373	169	36	33	23	48	35	1,510
	Sum(\$,000)	.	3,463,705	14,771	65,143	80,692	93,306	90,545	172,559	1,335,891	6,577,246	11,893,859
Income Sub. Apportionment	Count	0	4,240	996	1,560	929	299	174	144	198	102	8,642
	Sum(\$,000)	.	7,410,207	-415,905	-9,287	-265,063	-244,647	187,755	915,362	-6,289,479	-17,825,970	-16,537,025
Mass. Taxable Income	Count	0	1,835	502	980	538	135	77	60	86	30	4,243
	Sum(\$,000)	.	600,263	8,574	32,203	96,371	46,144	56,399	64,297	58,934	128,867	1,092,052
Non Income Excise	Count	0	9,015	660	1,197	697	193	131	101	148	87	12,229
	Sum(\$,000)	.	23,042	229	766	1,139	1,642	1,348	1,376	6,907	14,476	50,926
Income Excise	Count	0	1,727	477	946	534	134	77	60	85	30	4,070
	Sum(\$,000)	.	51,778	791	2,766	8,106	2,336	5,277	6,031	5,526	12,035	94,647
Excise Due	Count	658	17,959	1,179	1,804	1,027	317	194	154	216	115	23,623
	Sum(\$,000)	13,200	77,427	1,391	3,861	9,409	3,974	6,550	7,193	11,504	23,917	158,427
Exem. Prop. Sub. Loc. Tax	Count	0	6,670	355	873	423	78	39	37	64	58	8,597
	Sum(\$,000)	.	8,180,632	50,819	273,495	395,535	268,636	350,806	250,107	1,829,602	2,874,684	14,474,317
Econ. Opp. Area Credit	Count	0	**	0	0	0	0	0	0	0	0	**
	Sum(\$,000)	.	**	.	.	.	.	.	.	.	.	**
Renovation Deduction	Count	0	0	0	0	0	**	0	**	0	0	**
	Sum(\$,000)	.	.	.	.	.	**	.	**	.	.	**
Investement Tax Credit	Count	0	12	0	**	7	**	3	4	4	6	40
	Sum(\$,000)	.	664	.	**	11	**	33	26	103	89	996
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	13	0	**	4	**	4	**	8	6	41
	Sum(\$,000)	.	2,381	.	**	45	**	183	**	742	2,071	5,565
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	**	0	0	**	0	0	0	**	0	3
	Sum(\$,000)	.	**	.	.	**	.	.	.	**	.	299
Low Income Hou. Credit	Count	0	0	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	.	.	**	.	.	.	.	.	**

See footnotes after Table 7

Table 2  
2002 Corporate Excise Returns by Industry and Gross Receipts  
Business Corporations--Services

		Range of Gross Receipts										
		Missing	Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	0	##	4,159	11,000	5,458	1,309	684	486	611	195	23,902
	Sum(\$,000)	.	##	179,887	4,325,615	18,436,697	20,926,091	24,123,523	34,440,710	130,350,441	468,782,561	701,565,525
Gross Profits	Count	0	64	4,083	10,951	5,441	1,306	682	485	610	195	23,817
	Sum(\$,000)	.	-107,543	171,893	3,684,952	56,139,390	13,825,085	15,571,892	21,474,255	78,020,172	188,737,239	377,517,336
Net Op. Loss Carryover	Count	0	236	685	2,371	1,065	219	122	85	125	58	4,966
	Sum(\$,000)	.	523,027	329,070	250,901	1,002,126	1,067,699	1,375,306	1,006,873	3,206,496	4,958,378	13,719,876
Income Sub. Apportionment	Count	0	1,964	3,400	9,305	4,859	1,194	626	447	570	185	22,550
	Sum(\$,000)	.	-360,573	-493,422	-864,183	-3,203,403	-2,633,537	-2,149,256	-1,351,136	-5,288,318	-9,894,566	-26,238,395
Mass. Taxable Income	Count	0	940	1,445	5,049	2,633	570	291	214	261	73	11,476
	Sum(\$,000)	.	259,469	11,727	84,988	232,179	103,115	101,612	134,545	216,449	193,437	1,337,521
Non Income Excise	Count	0	22,973	2,474	8,067	3,814	812	453	326	435	159	39,513
	Sum(\$,000)	.	9,222	493	1,505	3,243	2,971	1,638	2,359	5,626	6,425	33,482
Income Excise	Count	0	588	1,335	4,864	2,590	564	289	212	260	72	10,774
	Sum(\$,000)	.	14,709	987	7,180	16,665	7,781	8,266	4,739	19,707	17,885	97,920
Excise Due	Count	7	34,394	4,158	11,000	5,458	1,309	684	486	611	195	58,302
	Sum(\$,000)	8	34,803	2,827	11,324	19,528	9,958	8,728	5,811	22,377	23,287	138,650
Exem. Prop. Sub. Loc. Tax	Count	0	13,114	915	5,140	2,594	338	134	99	131	84	22,549
	Sum(\$,000)	.	1,762,049	100,599	313,488	986,792	348,697	382,678	437,819	585,031	1,163,548	6,080,702
Econ. Opp. Area Credit	Count	0	**	**	**	4	**	0	**	**	**	12
	Sum(\$,000)	.	**	**	**	15	**	.	**	**	**	493
Renovation Deduction	Count	0	**	**	0	0	0	0	0	0	0	3
	Sum(\$,000)	.	**	**	.	.	.	.	.	.	.	58
Investement Tax Credit	Count	0	21	**	10	25	15	9	**	5	5	93
	Sum(\$,000)	.	39	**	13	98	101	153	**	116	121	742
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	128	11	71	157	64	29	15	24	12	511
	Sum(\$,000)	.	2,148	93	353	1,477	1,090	1,337	1,552	2,812	1,077	11,938
Harbor Main. Credit	Count	0	0	0	**	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	.	**	**	.	.	.	.	.	**
Full Employ. Credit	Count	0	**	0	0	0	0	0	0	0	0	**
	Sum(\$,000)	.	**	.	.	.	.	.	.	.	.	**
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	**	0	**	3	**	0	**	0	0	9
	Sum(\$,000)	.	**	.	**	1	**	.	**	.	.	3

See footnotes after Table 7

Table 2  
2002 Corporate Excise Returns by Industry and Gross Receipts  
Business Corporations--Other and Undefined

		Range of Gross Receipts										
		Missing	Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	0	0	445	257	143	40	29	25	19	6	964
	Sum(\$,000)	.	.	13,791	82,569	570,194	677,221	1,032,952	1,824,916	4,196,828	4,493,610	12,892,081
Gross Profits	Count	0	17	415	251	139	40	29	25	19	6	941
	Sum(\$,000)	.	5,965	10,359	46,793	219,442	274,387	399,352	807,705	2,153,871	960,353	4,878,228
Net Op. Loss Carryover	Count	0	34	41	37	9	**	3	**	**	0	129
	Sum(\$,000)	.	13,570	826	2,603	2,852	**	1,069	**	**	.	55,407
Income Sub. Apportionment	Count	0	345	338	214	133	38	28	24	17	6	1,143
	Sum(\$,000)	.	146,619	-1,388	-16,031	-436	-5,420	13,441	-484,490	-410,794	162,302	-596,198
Mass. Taxable Income	Count	0	166	161	118	71	15	13	7	7	3	561
	Sum(\$,000)	.	21,905	983	1,858	2,182	202	370	1,580	4,651	3,368	37,099
Non Income Excise	Count	0	872	208	144	76	20	14	14	8	5	1,361
	Sum(\$,000)	.	531	18	31	47	26	39	23	26	9	750
Income Excise	Count	0	116	154	111	70	15	13	7	6	3	495
	Sum(\$,000)	.	1,916	87	154	197	13	27	131	439	235	3,198
Excise Due	Count	40	2,482	445	257	143	40	29	25	19	6	3,486
	Sum(\$,000)	225	3,442	261	259	281	43	72	162	485	244	5,475
Exem. Prop. Sub. Loc. Tax	Count	0	430	84	76	29	4	3	4	**	**	633
	Sum(\$,000)	.	476,060	8,844	9,666	41,832	1,851	369	2,673	**	**	571,753
Econ. Opp. Area Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	0	**	0	0	0	0	**	0	0	0	5
	Sum(\$,000)	.	**	.	.	.	.	**	.	.	.	8
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	**	0	**	0	**	0	0	0	0	4
	Sum(\$,000)	.	**	.	**	.	**	.	.	.	.	31
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

**Table 3:  
2002 Corporate Excise Returns  
by Industry  
and  
Excise Due**



Table 3  
2002 Corporate Excise Returns by Industry and Excise Due  
Business Corporations--All Industries

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count Sum(\$,000)	36,855 819,319,741	5,842 566,465,521	10,398 549,635,791	3,289 316,691,967	2,472 669,773,405	1,022 386,245,290	633 464,831,383	758 2,138,817,449	61,269 5,911,780,548
Gross Profits	Count Sum(\$,000)	36,714 322,031,550	5,828 49,717,606	10,371 194,492,568	3,287 97,578,017	2,470 182,456,041	1,022 113,705,333	632 143,028,760	760 627,673,459	61,084 1,730,683,334
Net Op. Loss Carryover	Count Sum(\$,000)	8,165 13,817,753	1,254 2,163,556	1,860 14,095,846	437 2,791,980	409 6,739,550	163 1,768,859	99 2,483,356	142 13,264,609	12,529 57,125,508
Income Sub. Apportionment	Count Sum(\$,000)	36,283 -51,732,235	5,967 -8,878,658	10,832 -22,074,966	3,431 -10,760,591	2,624 -21,445,862	1,135 1,853,175	682 -3,352,311	819 35,522,194	61,773 -80,869,253
Mass. Taxable Income	Count Sum(\$,000)	11,322 472,151	4,038 83,736	8,755 301,213	2,910 236,395	2,247 445,543	1,000 430,068	620 509,454	787 4,507,216	31,679 6,985,777
Non Income Excise	Count Sum(\$,000)	67,330 16,348	9,815 7,636	13,240 25,547	3,721 14,127	2,854 22,638	1,186 18,059	700 16,784	829 95,856	99,675 216,995
Income Excise	Count Sum(\$,000)	9,772 6,441	3,974 2,398	8,716 19,382	2,907 18,801	2,246 32,950	999 32,536	619 40,563	787 405,832	30,020 558,904
Excise Due	Count Sum(\$,000)	112,408 51,258	10,787 7,387	14,658 33,938	4,094 28,961	3,199 49,738	1,332 46,408	796 54,825	931 467,364	148,205 739,880
Exem. Prop. Sub. Loc. Tax	Count Sum(\$,000)	42,946 9,666,041	5,808 2,238,285	8,255 4,993,563	2,456 1,827,319	1,908 4,494,773	759 1,814,837	441 2,778,109	534 11,798,625	63,107 39,611,552
Econ. Opp. Area Credit	Count Sum(\$,000)	16 194	4 55	15 31	16 97	11 78	9 235	7 96	17 3,290	95 4,077
Renovation Deduction	Count Sum(\$,000)	** **	** **	3 3,049	0 .	0 .	0 .	0 .	0 .	7 3,107
Investment Tax Credit	Count Sum(\$,000)	248 2,171	168 177	360 1,366	159 549	162 1,864	115 1,625	69 1,116	126 6,806	1,407 15,675
Vanpool Credit	Count Sum(\$,000)	** **	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **
Research Credit	Count Sum(\$,000)	813 23,745	84 1,707	133 7,797	39 5,484	59 4,748	46 3,780	26 3,044	61 26,320	1,261 76,626
Harbor Main. Credit	Count Sum(\$,000)	15 1,596	** **	4 26	** **	4 9	4 88	3 43	10 182	44 1,950
Full Employ. Credit	Count Sum(\$,000)	0 .	0 .	0 .	** **	0 .	0 .	0 .	0 .	** **
Brownfields Credit	Count Sum(\$,000)	0 .	0 .	** **	0 .	0 .	** **	0 .	** **	4 301
Low Income Hou. Credit	Count Sum(\$,000)	16 7	** **	0 .	0 .	0 .	0 .	0 .	0 .	18 9

See footnotes after Table 7

Table 3  
2002 Corporate Excise Returns by Industry and Excise Due  
Business Corporations--Agriculture, Forestry, Fishing and Hunting

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count	270	38	62	18	9	6	**	**	407
	Sum(\$,000)	769,196	104,432	164,266	466,197	50,854	173,108	**	**	2,170,056
Gross Profits	Count	270	38	62	19	9	6	**	**	408
	Sum(\$,000)	413,836	27,227	64,690	174,576	19,907	27,491	**	**	789,923
Net Op. Loss Carryover	Count	64	8	14	**	3	**	0	0	94
	Sum(\$,000)	24,535	418	879	**	718	**	.	.	29,970
Income Sub. Apportionment	Count	257	42	62	20	10	7	3	3	404
	Sum(\$,000)	-10,841	-727	-2,018	-34,619	5,673	3,605	8,420	7,968	-22,539
Mass. Taxable Income	Count	65	28	59	19	10	6	3	3	193
	Sum(\$,000)	441	1,635	1,570	1,624	3,556	3,789	2,960	7,809	23,384
Non Income Excise	Count	656	93	85	17	8	7	3	3	872
	Sum(\$,000)	77	53	99	23	15	84	10	39	401
Income Excise	Count	51	27	59	19	10	6	3	3	178
	Sum(\$,000)	7	16	148	142	166	292	210	501	1,483
Excise Due	Count	1,083	94	95	21	10	7	3	3	1,316
	Sum(\$,000)	494	64	227	152	163	273	219	541	2,131
Exem. Prop. Sub. Loc. Tax	Count	664	64	77	16	8	5	**	**	838
	Sum(\$,000)	112,568	14,551	39,012	7,816	2,805	18,538	**	**	204,233
Econ. Opp. Area Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	3	5	6	**	**	5	**	0	22
	Sum(\$,000)	0	3	6	**	**	48	**	.	82
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 3  
2002 Corporate Excise Returns by Industry and Excise Due  
Business Corporations-- Mining

		Range of Excise Due						
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	Total
Gross Receipts	Count	42	**	10	5	5	**	67
	Sum(\$,000)	1,892,095	**	2,668,957	25,868	926,424	**	5,567,798
Gross Profits	Count	42	**	10	5	5	**	67
	Sum(\$,000)	1,125,591	**	1,720,079	5,207	325,258	**	3,189,672
Net Op. Loss Carryover	Count	12	**	**	0	0	0	15
	Sum(\$,000)	4,381	**	**	.	.	.	347,858
Income Sub. Apportionment	Count	38	**	11	5	6	**	65
	Sum(\$,000)	-431,252	**	-117,888	-248	48,042	**	-496,370
Mass. Taxable Income	Count	9	0	9	4	6	**	29
	Sum(\$,000)	26	.	302	521	942	**	2,880
Non Income Excise	Count	69	14	22	7	6	0	118
	Sum(\$,000)	9	10	38	27	25	.	109
Income Excise	Count	9	0	9	**	6	**	29
	Sum(\$,000)	2	.	20	**	70	**	167
Excise Due	Count	135	14	23	**	7	**	187
	Sum(\$,000)	62	11	55	**	95	**	317
Exem. Prop. Sub. Loc. Tax	Count	56	10	17	6	4	0	93
	Sum(\$,000)	18,264	3,521	22,191	6,780	5,778	.	56,535
Econ. Opp. Area Credit	Count	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.
Renovation Deduction	Count	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.
Investement Tax Credit	Count	**	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	**
Vanpool Credit	Count	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.
Research Credit	Count	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.
Harbor Main. Credit	Count	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.

See footnotes after Table 7

Table 3  
2002 Corporate Excise Returns by Industry and Excise Due  
Business Corporations--Construction

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count	3,882	673	1,266	418	279	98	50	36	6,702
	Sum(\$,000)	36,760,261	3,657,339	10,155,178	4,582,281	3,867,879	4,087,126	14,182,154	15,894,242	93,186,460
Gross Profits	Count	3,883	672	1,267	419	277	98	49	36	6,701
	Sum(\$,000)	5,281,095	600,157	2,024,733	894,683	763,082	486,445	1,651,562	1,073,270	12,775,027
Net Op. Loss Carryover	Count	803	128	204	47	25	10	**	**	1,224
	Sum(\$,000)	183,475	11,356	11,956	16,659	12,639	13,553	**	**	255,046
Income Sub. Apportionment	Count	3,472	668	1,254	421	282	97	50	37	6,281
	Sum(\$,000)	-1,052,732	-65,405	-27,012	141,224	150,781	92,811	334,586	534,863	109,116
Mass. Taxable Income	Count	1,078	499	1,133	410	281	96	52	38	3,587
	Sum(\$,000)	32,888	8,424	37,714	32,152	50,699	42,416	44,669	134,940	383,902
Non Income Excise	Count	6,581	1,029	1,525	454	290	93	50	36	10,058
	Sum(\$,000)	653	474	1,470	853	1,070	545	456	838	6,359
Income Excise	Count	914	490	1,124	410	281	96	52	38	3,405
	Sum(\$,000)	139	287	2,514	2,597	3,818	2,889	3,104	11,388	26,736
Excise Due	Count	11,196	1,138	1,691	485	320	101	53	38	15,022
	Sum(\$,000)	5,105	769	3,969	3,464	4,891	3,424	3,569	12,080	37,271
Exem. Prop. Sub. Loc. Tax	Count	6,130	760	1,236	390	249	78	39	30	8,912
	Sum(\$,000)	715,598	129,479	276,780	91,799	138,338	58,114	27,640	121,585	1,559,335
Econ. Opp. Area Credit	Count	**	0	0	0	0	0	0	**	3
	Sum(\$,000)	**	.	.	.	.	.	.	**	11
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	**	**	3	0	**	**	0	**	9
	Sum(\$,000)	**	**	4	.	**	**	.	**	189
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	**	0	**	0	0	**	0	0	4
	Sum(\$,000)	**	.	**	.	.	**	.	.	48
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**

See footnotes after Table 7

Table 3  
2002 Corporate Excise Returns by Industry and Excise Due  
Business Corporations--Manufacturing

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count	3,366	694	1,459	545	474	249	160	203	7,150
	Sum(\$,000)	307,720,175	56,691,633	229,738,775	160,474,713	180,462,929	119,300,274	224,045,107	463,539,911	1,741,973,517
Gross Profits	Count	3,367	693	1,455	543	473	249	160	204	7,144
	Sum(\$,000)	80,967,822	13,073,938	65,441,600	34,337,549	35,537,152	34,375,959	65,657,628	173,013,786	502,405,434
Net Op. Loss Carryover	Count	730	151	284	87	82	35	28	23	1,420
	Sum(\$,000)	4,577,292	709,847	7,686,897	962,112	1,847,276	485,496	506,806	1,094,003	17,869,728
Income Sub. Apportionment	Count	3,116	649	1,378	530	457	244	153	195	6,722
	Sum(\$,000)	-22,499,453	-3,717,360	-9,911,034	-7,707,698	-6,253,968	-1,639,564	-6,393,920	18,892,067	-39,230,931
Mass. Taxable Income	Count	604	261	815	380	364	206	141	199	2,970
	Sum(\$,000)	44,205	37,185	34,189	37,065	96,684	103,696	119,668	1,200,474	1,673,166
Non Income Excise	Count	4,746	1,198	1,906	615	506	258	163	198	9,590
	Sum(\$,000)	5,899	2,721	11,275	5,511	7,447	5,490	5,010	19,428	62,781
Income Excise	Count	549	252	809	380	364	206	141	199	2,900
	Sum(\$,000)	3,339	210	2,560	2,928	7,232	8,077	9,872	111,152	145,370
Excise Due	Count	7,024	1,240	1,997	630	528	272	169	219	12,079
	Sum(\$,000)	3,203	865	4,676	4,471	8,344	9,385	11,732	102,724	145,401
Exem. Prop. Sub. Loc. Tax	Count	2,736	761	1,158	369	324	173	108	132	5,761
	Sum(\$,000)	921,372	347,317	1,705,045	419,365	769,616	533,831	377,257	1,975,013	7,048,815
Econ. Opp. Area Credit	Count	5	**	10	11	6	5	**	6	49
	Sum(\$,000)	13	**	24	66	45	148	**	580	1,015
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	190	143	302	130	132	81	53	92	1,123
	Sum(\$,000)	1,755	137	1,197	470	1,681	1,226	922	4,813	12,202
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	369	43	63	22	35	22	12	33	599
	Sum(\$,000)	16,619	1,070	6,012	4,596	3,412	1,872	1,237	17,841	52,660
Harbor Main. Credit	Count	6	**	0	0	**	**	0	4	13
	Sum(\$,000)	24	**	.	.	**	**	.	45	82
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	**	**	0	0	0	0	0	0	**
	Sum(\$,000)	**	**	.	.	.	.	.	.	**

See footnotes after Table 7

Table 3  
2002 Corporate Excise Returns by Industry and Excise Due  
Business Corporations--Transportation and Warehousing

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count	2,092	235	355	104	88	24	17	17	2,932
	Sum(\$,000)	64,948,813	8,712,141	28,327,215	12,350,251	13,413,246	4,491,265	2,678,251	29,024,144	163,945,326
Gross Profits	Count	2,087	233	355	103	88	24	17	17	2,924
	Sum(\$,000)	35,211,259	5,875,817	19,675,514	5,351,060	10,761,528	1,980,779	4,993,350	16,382,700	100,232,008
Net Op. Loss Carryover	Count	369	49	60	12	17	7	4	3	521
	Sum(\$,000)	333,330	105,276	160,927	29,054	513,878	57,554	5,830	133,965	1,339,815
Income Sub. Apportionment	Count	1,881	221	359	108	87	22	16	17	2,711
	Sum(\$,000)	-2,401,977	-77,678	-1,764,838	421,253	-1,149,846	162,661	93,781	793,254	-3,923,391
Mass. Taxable Income	Count	738	174	308	100	83	23	17	18	1,461
	Sum(\$,000)	3,791	1,395	8,090	7,765	15,665	8,684	11,282	127,225	183,898
Non Income Excise	Count	2,307	296	385	99	85	21	16	17	3,226
	Sum(\$,000)	212	126	381	193	381	108	223	1,516	3,140
Income Excise	Count	669	172	307	100	83	23	17	18	1,389
	Sum(\$,000)	90	98	653	630	1,152	715	1,072	11,946	16,356
Excise Due	Count	4,476	337	459	117	99	25	19	19	5,551
	Sum(\$,000)	2,041	229	1,051	831	1,501	863	1,296	13,333	21,145
Exem. Prop. Sub. Loc. Tax	Count	2,033	160	251	72	66	20	13	17	2,632
	Sum(\$,000)	573,070	605,879	127,622	127,598	177,383	35,112	98,285	1,195,725	2,940,675
Econ. Opp. Area Credit	Count	**	**	0	0	0	0	**	0	3
	Sum(\$,000)	**	**	.	.	.	.	**	.	4
Renovation Deduction	Count	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	**	.	.	.	.	.	**
Investement Tax Credit	Count	**	0	0	**	**	0	0	**	4
	Sum(\$,000)	**	.	.	**	**	.	.	**	166
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	**	0	0	**	**	0	0	0	3
	Sum(\$,000)	**	.	.	**	**	.	.	.	41
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**

See footnotes after Table 7

Table 3  
2002 Corporate Excise Returns by Industry and Excise Due  
Business Corporations--Wholesale Trade

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count	2,180	494	1,023	454	319	154	98	92	4,814
	Sum(\$,000)	105,594,480	68,207,236	82,792,760	60,573,490	166,641,009	97,931,928	52,237,517	275,807,540	909,785,960
Gross Profits	Count	2,179	490	1,023	454	318	153	98	92	4,807
	Sum(\$,000)	13,821,397	5,725,075	17,053,822	10,744,840	27,793,335	14,419,038	9,048,138	47,473,049	146,078,693
Net Op. Loss Carryover	Count	445	120	165	53	43	20	8	11	865
	Sum(\$,000)	572,845	100,178	316,074	174,146	689,581	236,543	357,606	2,038,158	4,485,130
Income Sub. Apportionment	Count	2,041	451	983	447	315	155	99	93	4,584
	Sum(\$,000)	-5,306,526	-237,183	-756,848	-371,095	-606,317	1,840,888	283,951	4,032,626	-1,120,505
Mass. Taxable Income	Count	560	259	723	378	280	149	91	95	2,535
	Sum(\$,000)	11,565	3,576	19,255	30,471	52,930	62,624	71,856	401,317	653,594
Non Income Excise	Count	3,093	781	1,328	512	336	163	97	91	6,401
	Sum(\$,000)	777	449	2,276	1,691	1,931	1,699	1,876	5,313	16,012
Income Excise	Count	521	256	722	376	280	148	91	95	2,489
	Sum(\$,000)	681	145	1,474	2,215	3,681	4,416	5,499	34,918	53,029
Excise Due	Count	4,909	838	1,402	535	346	174	104	98	8,406
	Sum(\$,000)	2,239	584	3,351	3,839	5,346	6,054	7,072	39,621	68,107
Exem. Prop. Sub. Loc. Tax	Count	1,581	446	800	327	214	96	68	68	3,600
	Sum(\$,000)	200,836	38,491	230,982	152,069	123,669	76,349	76,771	1,053,819	1,952,986
Econ. Opp. Area Credit	Count	**	0	**	**	4	0	**	**	10
	Sum(\$,000)	**	.	**	**	32	.	**	**	119
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	4	7	18	8	8	5	6	9	65
	Sum(\$,000)	5	3	21	20	62	35	64	519	729
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	14	**	**	**	**	3	**	**	26
	Sum(\$,000)	56	**	**	**	**	12	**	**	764
Harbor Main. Credit	Count	8	**	3	**	**	**	**	4	22
	Sum(\$,000)	1,565	**	25	**	**	**	**	103	1,782
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**

See footnotes after Table 7

Table 3  
2002 Corporate Excise Returns by Industry and Excise Due  
Business Corporations--Retail Trade

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count	3,885	934	1,666	538	428	143	85	101	7,780
	Sum(\$,000)	32,536,392	13,344,975	21,742,508	16,872,097	47,663,661	37,523,408	71,304,025	545,708,009	786,695,075
Gross Profits	Count	3,881	932	1,655	538	428	143	85	101	7,763
	Sum(\$,000)	7,671,528	3,976,593	8,504,355	6,955,810	14,321,282	13,425,932	20,401,936	156,056,825	231,314,261
Net Op. Loss Carryover	Count	863	207	236	61	60	19	9	14	1,469
	Sum(\$,000)	547,981	101,069	136,014	81,110	896,232	153,913	794,505	516,713	3,227,537
Income Sub. Apportionment	Count	3,408	852	1,613	523	397	140	83	97	7,113
	Sum(\$,000)	-2,879,862	-48,635	-252,858	-67,052	-1,161,849	764,422	100,628	14,111,707	10,566,502
Mass. Taxable Income	Count	1,104	555	1,390	447	335	129	74	95	4,129
	Sum(\$,000)	164,432	11,646	38,305	32,596	60,028	49,263	53,850	755,014	1,165,134
Non Income Excise	Count	8,987	1,811	2,191	642	523	171	92	100	14,517
	Sum(\$,000)	1,232	985	2,442	2,089	4,320	2,773	2,151	10,011	26,002
Income Excise	Count	824	537	1,382	447	335	129	74	95	3,823
	Sum(\$,000)	129	268	2,650	2,616	3,985	3,432	4,286	63,392	80,757
Excise Due	Count	11,441	1,870	2,256	656	539	174	96	108	17,140
	Sum(\$,000)	5,217	1,257	5,094	4,687	8,295	6,207	6,420	71,673	108,849
Exem. Prop. Sub. Loc. Tax	Count	4,895	1,150	1,513	510	451	139	72	71	8,801
	Sum(\$,000)	292,969	86,973	232,777	126,998	250,637	147,961	322,958	1,491,017	2,952,290
Econ. Opp. Area Credit	Count	**	**	**	**	**	**	**	7	14
	Sum(\$,000)	**	**	**	**	**	**	**	1,601	1,645
Renovation Deduction	Count	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	**	.	.	.	.	.	**
Investment Tax Credit	Count	0	0	4	3	**	**	0	**	12
	Sum(\$,000)	.	.	3	6	**	**	.	**	40
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	5	0	0	0	0	**	**	**	8
	Sum(\$,000)	5	.	.	.	.	**	**	**	14
Harbor Main. Credit	Count	**	0	0	0	0	**	**	**	6
	Sum(\$,000)	**	.	.	.	.	**	**	**	78
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	**	.	.	.	.	.	**
Low Income Hou. Credit	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**

See footnotes after Table 7



Table 3  
2002 Corporate Excise Returns by Industry and Excise Due  
Business Corporations--Information

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count	991	149	168	73	67	29	20	48	1,545
	Sum(\$,000)	45,265,195	7,012,797	31,348,335	3,917,864	7,863,917	10,637,341	8,004,508	42,542,547	156,592,505
Gross Profits	Count	991	149	169	73	68	29	20	47	1,546
	Sum(\$,000)	32,387,341	3,601,475	20,951,018	2,978,515	4,750,435	6,973,540	6,235,342	31,152,341	109,030,007
Net Op. Loss Carryover	Count	206	29	32	14	14	6	3	12	316
	Sum(\$,000)	2,001,626	180,525	439,016	87,640	87,604	84,176	81,340	939,357	3,901,283
Income Sub. Apportionment	Count	1,005	148	176	71	65	30	17	46	1,558
	Sum(\$,000)	1,824,860	-1,972,711	-1,026,053	-373,711	-2,201,472	-148,200	474,775	42,995	-3,379,517
Mass. Taxable Income	Count	173	65	91	44	47	22	15	38	495
	Sum(\$,000)	9,259	448	2,421	3,487	8,463	10,112	11,683	387,274	433,146
Non Income Excise	Count	1,159	183	201	81	68	30	21	47	1,790
	Sum(\$,000)	390	305	427	420	623	533	654	13,681	17,033
Income Excise	Count	146	65	91	44	47	22	15	38	468
	Sum(\$,000)	258	38	192	267	667	791	1,048	35,980	39,241
Excise Due	Count	2,383	207	233	88	78	32	22	50	3,093
	Sum(\$,000)	1,087	148	535	622	1,210	1,104	1,594	47,805	54,105
Exem. Prop. Sub. Loc. Tax	Count	447	70	71	30	22	13	11	27	691
	Sum(\$,000)	356,800	47,844	41,945	22,489	31,963	42,840	33,438	1,192,591	1,769,911
Econ. Opp. Area Credit	Count	**	0	0	0	0	0	0	**	**
	Sum(\$,000)	**	.	.	.	.	.	.	**	**
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	4	**	**	6	5	6	4	5	33
	Sum(\$,000)	133	**	**	12	8	42	55	267	521
Vanpool Credit	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Research Credit	Count	46	6	4	**	**	**	**	4	65
	Sum(\$,000)	3,456	106	84	**	**	**	**	1,615	5,567
Harbor Main. Credit	Count	0	0	0	0	**	0	0	0	**
	Sum(\$,000)	.	.	.	.	**	.	.	.	**
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**

See footnotes after Table 7

Table 3  
2002 Corporate Excise Returns by Industry and Excise Due  
Business Corporations--Finance, Insurance and Real Estate

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count	2,860	422	922	289	249	102	71	91	5,006
	Sum(\$,000)	70,244,885	387,698,442	29,460,823	23,221,882	190,693,950	32,270,176	45,884,903	557,931,181	1,337,406,244
Gross Profits	Count	2,828	421	914	288	250	103	70	92	4,966
	Sum(\$,000)	27,443,395	4,329,389	15,723,206	15,525,621	52,238,637	15,189,512	12,764,427	99,258,558	242,472,746
Net Op. Loss Carryover	Count	921	148	235	56	72	33	17	28	1,510
	Sum(\$,000)	1,894,331	375,890	775,639	921,256	1,441,146	451,860	358,758	5,674,979	11,893,859
Income Sub. Apportionment	Count	5,064	737	1,477	451	423	211	125	154	8,642
	Sum(\$,000)	-5,488,977	-941,823	-644,688	-110,571	-7,519,696	-746,007	-373,159	-712,103	-16,537,025
Mass. Taxable Income	Count	1,448	493	1,182	374	343	164	103	136	4,243
	Sum(\$,000)	26,049	4,534	45,568	27,011	59,520	61,029	82,401	785,940	1,092,052
Non Income Excise	Count	7,871	1,217	1,732	468	442	212	127	160	12,229
	Sum(\$,000)	773	836	2,567	1,531	3,494	3,802	3,951	33,972	50,926
Income Excise	Count	1,287	486	1,177	374	343	164	103	136	4,070
	Sum(\$,000)	631	277	2,533	2,274	4,828	5,048	7,050	72,006	94,647
Excise Due	Count	18,136	1,456	2,134	608	619	291	182	197	23,623
	Sum(\$,000)	8,270	1,009	5,055	4,200	9,807	10,264	12,707	107,115	158,427
Exem. Prop. Sub. Loc. Tax	Count	6,329	614	952	240	239	92	55	76	8,597
	Sum(\$,000)	4,127,106	396,279	1,488,875	412,706	2,531,725	706,478	1,621,994	3,189,155	14,474,317
Econ. Opp. Area Credit	Count	0	0	**	**	0	0	0	0	**
	Sum(\$,000)	.	.	**	**	.	.	.	.	**
Renovation Deduction	Count	**	0	**	0	0	0	0	0	**
	Sum(\$,000)	**	.	**	.	.	.	.	.	**
Investement Tax Credit	Count	**	**	5	4	7	8	**	10	40
	Sum(\$,000)	**	**	11	9	32	128	**	674	996
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	4	5	9	5	5	**	**	8	41
	Sum(\$,000)	341	118	291	111	362	**	**	3,260	5,565
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	**	0	**	3
	Sum(\$,000)	.	.	.	.	.	**	.	**	299
Low Income Hou. Credit	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**

See footnotes after Table 7

Table 3  
2002 Corporate Excise Returns by Industry and Excise Due  
Business Corporations--Services

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count	16,539	2,123	3,372	824	539	211	129	165	23,902
	Sum(\$,000)	148,099,925	19,298,052	111,483,356	34,027,861	56,929,843	78,484,564	46,332,255	206,909,668	701,565,525
Gross Profits	Count	16,456	2,122	3,369	824	539	211	130	166	23,817
	Sum(\$,000)	115,881,318	11,956,943	42,299,182	20,377,170	35,657,582	26,703,221	22,198,518	102,443,403	377,517,336
Net Op. Loss Carryover	Count	3,652	402	614	104	90	30	28	46	4,966
	Sum(\$,000)	3,640,044	577,933	4,210,520	519,934	1,250,162	280,748	378,258	2,862,278	13,719,876
Income Sub. Apportionment	Count	15,125	2,099	3,405	831	562	221	135	172	22,550
	Sum(\$,000)	-12,776,541	-1,523,479	-7,429,971	-2,675,279	-2,983,558	1,396,189	2,110,860	-2,356,617	-26,238,395
Mass. Taxable Income	Count	5,212	1,629	2,945	732	480	197	123	158	11,476
	Sum(\$,000)	177,070	14,355	111,581	62,255	94,006	84,448	110,283	683,523	1,337,521
Non Income Excise	Count	30,797	3,084	3,738	802	567	224	130	171	39,513
	Sum(\$,000)	6,259	1,602	4,413	1,725	3,173	2,983	2,450	10,877	33,482
Income Excise	Count	4,535	1,615	2,936	731	480	197	122	158	10,774
	Sum(\$,000)	1,128	1,015	6,439	4,974	7,125	6,594	8,344	62,299	97,920
Excise Due	Count	48,530	3,449	4,207	910	622	245	147	192	58,302
	Sum(\$,000)	22,130	2,352	9,550	6,396	9,634	8,421	10,138	70,029	138,650
Exem. Prop. Sub. Loc. Tax	Count	17,553	1,737	2,129	486	321	142	72	109	22,549
	Sum(\$,000)	2,197,117	536,565	664,612	325,900	371,366	195,537	219,411	1,570,195	6,080,702
Econ. Opp. Area Credit	Count	5	0	**	**	0	3	0	**	12
	Sum(\$,000)	176	.	**	**	.	59	.	**	493
Renovation Deduction	Count	**	**	0	0	0	0	0	0	3
	Sum(\$,000)	**	**	.	.	.	.	.	.	58
Investement Tax Credit	Count	41	7	18	5	5	8	3	6	93
	Sum(\$,000)	146	29	114	19	38	104	55	235	742
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	372	27	52	9	15	14	9	13	511
	Sum(\$,000)	3,249	378	1,175	700	718	1,206	988	3,524	11,938
Harbor Main. Credit	Count	0	0	**	0	**	0	0	0	**
	Sum(\$,000)	.	.	**	.	**	.	.	.	**
Full Employ. Credit	Count	0	0	0	**	0	0	0	0	**
	Sum(\$,000)	.	.	.	**	.	.	.	.	**
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	**	**	0	0	0	0	0	0	9
	Sum(\$,000)	**	**	.	.	.	.	.	.	3

See footnotes after Table 7

Table 3  
2002 Corporate Excise Returns by Industry and Excise Due  
Business Corporations--Other and Undefined

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count	748	76	95	21	15	5	**	**	964
	Sum(\$,000)	5,488,323	1,714,303	1,753,620	179,462	1,259,692	1,315,815	**	**	12,892,081
Gross Profits	Count	730	74	92	21	15	5	**	**	941
	Sum(\$,000)	1,826,970	545,940	1,034,367	232,985	287,841	114,934	**	**	4,878,228
Net Op. Loss Carryover	Count	100	11	14	0	**	**	0	0	129
	Sum(\$,000)	37,913	1,063	14,449	.	**	**	.	.	55,407
Income Sub. Apportionment	Count	876	96	114	24	20	7	**	**	1,143
	Sum(\$,000)	-708,933	-292,587	-141,757	17,204	226,348	120,326	**	**	-596,198
Mass. Taxable Income	Count	331	75	100	22	18	7	**	**	561
	Sum(\$,000)	2,426	537	2,220	1,447	3,051	2,918	**	**	37,099
Non Income Excise	Count	1,064	109	127	24	23	7	**	**	1,361
	Sum(\$,000)	69	75	161	63	159	41	**	**	750
Income Excise	Count	267	74	100	22	17	7	**	**	495
	Sum(\$,000)	36	44	198	132	227	233	**	**	3,198
Excise Due	Count	3,095	144	161	37	31	10	**	**	3,486
	Sum(\$,000)	1,411	99	374	252	452	364	**	**	5,475
Exem. Prop. Sub. Loc. Tax	Count	522	36	51	10	10	**	**	**	633
	Sum(\$,000)	150,342	31,386	163,721	133,800	91,493	**	**	**	571,753
Econ. Opp. Area Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	**	**	**	**	0	0	0	0	5
	Sum(\$,000)	**	**	**	**	.	.	.	.	8
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	**	**	0	0	0	0	0	4
	Sum(\$,000)	.	**	**	.	.	.	.	.	31
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

**Table 4:  
2002 Corporate Excise Returns  
by Industry  
and  
Massachusetts Taxable Income**

Table 4  
2002 Corporate Excise Returns by Industry and Massachusetts Taxable Income  
Business Corporations--All Industries

		Range of Massachusetts Taxable Income									
		Missing	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	Total	
Gross Receipts	Count	33,578	23,304	3,576	732	55	15	4	5	61,269	
	Sum(\$,000)	3,599,336,028	510,777,208	489,465,470	665,661,994	465,013,322	94,019,245	9,606,170	77,901,111	5,911,780,548	
Gross Profits	Count	33,480	23,226	3,567	731	56	15	4	5	61,084	
	Sum(\$,000)	1,013,264,533	150,213,400	163,784,075	208,476,392	127,903,447	34,933,203	6,211,546	25,896,738	1,730,683,334	
Net Op. Loss Carryover	Count	8,322	3,692	407	93	9	4	**	**	12,529	
	Sum(\$,000)	48,640,772	1,719,028	1,645,270	2,089,615	2,071,555	593,162	**	**	57,125,508	
Income Sub. Apportionment	Count	31,977	25,051	3,880	788	53	15	4	5	61,773	
	Sum(\$,000)	-202,212,640	17,593,101	25,058,327	44,152,432	16,087,681	8,652,187	1,501,595	8,298,064	-80,869,253	
Mass. Taxable Income	Count	0	26,363	4,256	961	70	18	5	6	31,679	
	Sum(\$,000)	.	460,246	1,323,043	2,486,857	1,036,189	570,503	373,985	734,954	6,985,777	
Non Income Excise	Count	74,394	20,590	3,755	852	57	18	3	6	99,675	
	Sum(\$,000)	139,255	10,135	17,330	26,048	9,304	4,909	898	9,116	216,995	
Income Excise	Count	28	25,064	3,986	848	68	16	4	6	30,020	
	Sum(\$,000)	1	38,900	96,281	192,303	92,989	46,775	28,220	63,435	558,904	
Excise Due	Count	116,526	26,363	4,256	961	70	18	5	6	148,205	
	Sum(\$,000)	161,542	50,800	105,627	191,518	93,920	44,977	20,677	70,817	739,880	
Exem. Prop. Sub. Loc. Tax	Count	48,543	11,482	2,471	547	43	14	**	**	63,107	
	Sum(\$,000)	27,526,329	2,357,771	2,597,250	2,705,607	1,754,646	1,496,618	**	**	39,611,552	
Econ. Opp. Area Credit	Count	41	10	28	9	4	**	0	**	95	
	Sum(\$,000)	538	18	264	445	1,144	**	.	**	4,077	
Renovation Deduction	Count	4	**	**	0	0	0	0	0	7	
	Sum(\$,000)	3,017	**	**	.	.	.	.	.	3,107	
Investement Tax Credit	Count	749	192	298	149	16	**	0	**	1,407	
	Sum(\$,000)	4,139	332	2,154	7,651	819	**	.	**	15,675	
Vanpool Credit	Count	**	0	0	0	0	0	0	0	**	
	Sum(\$,000)	**	.	.	.	.	.	.	.	**	
Research Credit	Count	946	88	129	86	7	3	**	**	1,261	
	Sum(\$,000)	41,388	565	3,724	14,993	4,011	4,481	**	**	76,626	
Harbor Main. Credit	Count	23	**	7	11	0	**	0	0	44	
	Sum(\$,000)	281	**	55	1,606	.	**	.	.	1,950	
Full Employ. Credit	Count	0	**	0	0	0	0	0	0	**	
	Sum(\$,000)	.	**	.	.	.	.	.	.	**	
Brownfields Credit	Count	0	**	**	**	0	0	0	0	4	
	Sum(\$,000)	.	**	**	**	.	.	.	.	301	
Low Income Hou. Credit	Count	18	**	0	0	0	0	0	0	18	
	Sum(\$,000)	9	**	.	.	.	.	.	.	9	

See footnotes after Table 7

Table 4  
2002 Corporate Excise Returns by Industry and Massachusetts Taxable Income  
Business Corporations--Agriculture, Forestry Fishing and Hunting

		Range of Massachusetts Taxable Income				
		Missing	Up to \$100K	\$100K to \$1M	\$1M to \$10M	Total
Gross Receipts	Count	240	147	15	5	407
	Sum(\$,000)	746,206	598,487	362,804	462,559	2,170,056
Gross Profits	Count	240	148	15	5	408
	Sum(\$,000)	333,696	216,796	206,056	33,375	789,923
Net Op. Loss Carryover	Count	61	30	3	0	94
	Sum(\$,000)	27,158	1,876	936	.	29,970
Income Sub. Apportionment	Count	221	160	17	6	404
	Sum(\$,000)	-71,133	19,280	17,045	12,268	-22,539
Mass. Taxable Income	Count	0	168	18	7	193
	Sum(\$,000)	.	3,346	6,740	13,297	23,384
Non Income Excise	Count	719	132	15	6	872
	Sum(\$,000)	256	41	34	70	401
Income Excise	Count	0	155	17	6	178
	Sum(\$,000)	.	293	526	664	1,483
Excise Due	Count	1,123	168	18	7	1,316
	Sum(\$,000)	635	338	490	669	2,131
Exem. Prop. Sub. Loc. Tax	Count	717	103	13	5	838
	Sum(\$,000)	174,041	10,208	10,643	9,341	204,233
Econ. Opp. Area Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Renovation Deduction	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Investment Tax Credit	Count	9	6	4	3	22
	Sum(\$,000)	9	5	46	22	82
Vanpool Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Research Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Harbor Main. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.

See footnotes after Table 7

Table 4  
2002 Corporate Excise Returns by Industry and Massachusetts Taxable Income  
Business Corporations--Mining

		Range of Massachusetts Taxable Income				
		Missing	Up to \$100K	\$100K to \$1M	\$1M to \$10M	Total
Gross Receipts	Count	40	20	7	##	67
	Sum(\$,000)	1,835,233	2,764,212	968,353	##	5,567,798
Gross Profits	Count	40	20	7	##	67
	Sum(\$,000)	1,095,136	1,760,633	333,903	##	3,189,672
Net Op. Loss Carryover	Count	10	5	0	0	15
	Sum(\$,000)	346,043	1,815	.	.	347,858
Income Sub. Apportionment	Count	38	19	8	##	65
	Sum(\$,000)	-842,348	290,883	55,096	##	-496,370
Mass. Taxable Income	Count	0	21	8	##	29
	Sum(\$,000)	.	507	2,373	##	2,880
Non Income Excise	Count	95	17	6	0	118
	Sum(\$,000)	84	13	11	.	109
Income Excise	Count	0	21	8	##	29
	Sum(\$,000)	.	40	127	##	167
Excise Due	Count	158	21	8	##	187
	Sum(\$,000)	127	51	138	##	317
Exem. Prop. Sub. Loc. Tax	Count	79	11	3	0	93
	Sum(\$,000)	53,627	1,663	1,245	.	56,535
Econ. Opp. Area Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Renovation Deduction	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Investment Tax Credit	Count	**	0	0	0	**
	Sum(\$,000)	**	.	.	.	**
Vanpool Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Research Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Harbor Main. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.

See footnotes after Table 7



Table 4  
2002 Corporate Excise Returns by Industry and Massachusetts Taxable Income  
Business Corporations--Construction

		Range of Massachusetts Taxable Income					
		Missing	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	Total
Gross Receipts	Count	3,311	2,901	437	50	3	6,702
	Sum(\$,000)	36,151,644	19,671,143	12,292,201	24,760,467	311,005	93,186,460
Gross Profits	Count	3,319	2,896	434	49	3	6,701
	Sum(\$,000)	5,402,592	3,389,342	1,725,421	2,186,801	70,871	12,775,027
Net Op. Loss Carryover	Count	741	443	35	5	0	1,224
	Sum(\$,000)	218,437	18,416	13,039	5,154	.	255,046
Income Sub. Apportionment	Count	2,852	2,935	441	53	##	6,281
	Sum(\$,000)	-1,673,195	616,694	430,291	735,326	##	109,116
Mass. Taxable Income	Count	0	3,055	468	60	4	3,587
	Sum(\$,000)	.	62,767	131,369	131,621	58,145	383,902
Non Income Excise	Count	7,146	2,445	409	58	##	10,058
	Sum(\$,000)	3,421	863	1,099	977	##	6,359
Income Excise	Count	**	2,908	441	52	**	3,405
	Sum(\$,000)	**	5,401	8,909	8,584	**	26,736
Excise Due	Count	11,435	3,055	468	60	4	15,022
	Sum(\$,000)	7,459	6,595	9,952	9,395	3,870	37,271
Exem. Prop. Sub. Loc. Tax	Count	6,704	1,811	348	46	3	8,912
	Sum(\$,000)	1,071,690	209,188	145,439	97,770	35,248	1,559,335
Econ. Opp. Area Credit	Count	**	**	0	**	0	3
	Sum(\$,000)	**	**	.	**	.	11
Renovation Deduction	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Investment Tax Credit	Count	5	**	**	**	0	9
	Sum(\$,000)	12	**	**	**	.	189
Vanpool Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Research Credit	Count	**	**	**	0	0	4
	Sum(\$,000)	**	**	**	.	.	48
Harbor Main. Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	**	0	0	0	**
	Sum(\$,000)	.	**	.	.	.	**

See footnotes after Table 7

Table 4  
2002 Corporate Excise Returns by Industry and Massachusetts Taxable Income  
Business Corporations--Manufacturing

		Range of Massachusetts Taxable Income								
		Missing	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	Total
Gross Receipts	Count	4,354	1,819	735	219	16	3	**	**	7,150
	Sum(\$,000)	1,202,173,088	114,547,686	126,115,425	210,741,545	49,794,298	12,635,874	**	**	1,741,973,517
Gross Profits	Count	4,349	1,819	734	219	16	3	**	**	7,144
	Sum(\$,000)	318,878,735	25,355,670	36,245,536	71,715,434	30,098,862	8,479,006	**	**	502,405,434
Net Op. Loss Carryover	Count	999	306	92	22	##	0	0	0	1,420
	Sum(\$,000)	15,878,106	429,075	488,231	1,074,316	##	.	.	.	17,869,728
Income Sub. Apportionment	Count	3,908	1,848	730	214	15	3	**	**	6,722
	Sum(\$,000)	-77,071,204	3,362,671	6,733,632	12,168,206	7,971,166	1,852,958	**	**	-39,230,931
Mass. Taxable Income	Count	0	1,925	785	235	17	4	**	**	2,970
	Sum(\$,000)	.	47,513	271,598	606,216	247,128	138,691	**	**	1,673,166
Non Income Excise	Count	6,944	1,678	732	213	15	4	**	**	9,590
	Sum(\$,000)	39,864	2,386	5,278	9,923	3,325	434	**	**	62,781
Income Excise	Count	3	1,869	771	233	17	3	**	**	2,900
	Sum(\$,000)	0	3,979	21,111	52,329	23,477	10,083	**	**	145,370
Excise Due	Count	9,109	1,925	785	235	17	4	**	**	12,079
	Sum(\$,000)	19,422	5,300	20,389	45,380	21,301	6,705	**	**	145,401
Exem. Prop. Sub. Loc. Tax	Count	4,358	782	453	151	12	3	**	**	5,761
	Sum(\$,000)	4,428,404	258,489	533,044	801,320	596,179	52,200	**	**	7,048,815
Econ. Opp. Area Credit	Count	24	4	16	**	**	0	0	0	49
	Sum(\$,000)	238	12	199	**	**	.	.	.	1,015
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	592	164	242	112	10	**	0	**	1,123
	Sum(\$,000)	3,024	304	1,758	6,096	440	**	.	**	12,202
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	434	35	72	48	6	**	**	**	599
	Sum(\$,000)	28,181	345	2,265	8,436	2,602	**	**	**	52,660
Harbor Main. Credit	Count	8	0	**	**	0	**	0	0	13
	Sum(\$,000)	30	.	**	**	.	**	.	.	82
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**

See footnotes after Table 7

Table 4  
2002 Corporate Excise Returns by Industry and Massachusetts Taxable Income  
Business Corporations--Transportation and Warehousing

		Range of Massachusetts Taxable Income						
		Missing	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	Total
Gross Receipts	Count	1,580	1,210	125	14	**	**	2,932
	Sum(\$,000)	98,712,502	23,504,109	12,704,570	18,525,813	**	**	163,945,326
Gross Profits	Count	1,578	1,204	125	14	**	**	2,924
	Sum(\$,000)	60,114,629	14,251,301	9,483,377	10,606,015	**	**	100,232,008
Net Op. Loss Carryover	Count	347	150	21	**	**	**	521
	Sum(\$,000)	1,040,269	142,994	22,586	**	**	**	1,339,815
Income Sub. Apportionment	Count	1,327	1,246	122	14	**	**	2,711
	Sum(\$,000)	-6,102,269	732,821	679,735	516,568	**	**	-3,923,391
Mass. Taxable Income	Count	0	1,308	135	15	**	**	1,461
	Sum(\$,000)	.	17,227	39,445	43,058	**	**	183,898
Non Income Excise	Count	2,181	920	109	13	**	**	3,226
	Sum(\$,000)	1,268	220	274	680	**	**	3,140
Income Excise	Count	**	1,241	129	15	**	**	1,389
	Sum(\$,000)	**	1,443	2,966	3,950	**	**	16,356
Excise Due	Count	4,090	1,308	135	15	**	**	5,551
	Sum(\$,000)	2,853	1,886	3,213	4,491	**	**	21,145
Exem. Prop. Sub. Loc. Tax	Count	2,003	523	90	13	**	**	2,632
	Sum(\$,000)	1,526,792	94,015	129,693	102,215	**	**	2,940,675
Econ. Opp. Area Credit	Count	**	**	**	0	0	0	3
	Sum(\$,000)	**	**	**	.	.	.	4
Renovation Deduction	Count	0	0	**	0	0	0	**
	Sum(\$,000)	.	.	**	.	.	.	**
Investement Tax Credit	Count	**	0	0	**	0	0	4
	Sum(\$,000)	**	.	.	**	.	.	166
Vanpool Credit	Count	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.
Research Credit	Count	**	0	**	0	0	0	3
	Sum(\$,000)	**	.	**	.	.	.	41
Harbor Main. Credit	Count	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	**	0	0	0	0	**
	Sum(\$,000)	.	**	.	.	.	.	**

See footnotes after Table 7

Table 4  
2002 Corporate Excise Returns by Industry and Massachusetts Taxable Income  
Business Corporations--Wholesale Trade

		Range of Massachusetts Taxable Income							
		Missing	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	Total	
Gross Receipts	Count	2,408	1,779	519	99	6	3	4,814	
	Sum(\$,000)	370,785,191	196,608,760	124,443,427	150,013,991	11,407,888	56,526,703	909,785,960	
Gross Profits	Count	2,406	1,777	516	99	6	3	4,807	
	Sum(\$,000)	54,243,989	28,942,091	20,006,086	23,687,312	5,938,462	13,260,754	146,078,693	
Net Op. Loss Carryover	Count	560	249	46	**	0	**	865	
	Sum(\$,000)	3,060,563	218,021	262,011	**	.	**	4,485,130	
Income Sub. Apportionment	Count	2,159	1,794	522	100	6	3	4,584	
	Sum(\$,000)	-15,156,272	1,453,656	3,045,687	4,373,625	785,474	4,377,325	-1,120,505	
Mass. Taxable Income	Count	0	1,864	555	107	6	3	2,535	
	Sum(\$,000)	.	44,130	173,119	267,824	80,930	87,591	653,594	
Non Income Excise	Count	4,200	1,574	522	99	3	3	6,401	
	Sum(\$,000)	8,118	1,124	2,433	3,662	153	522	16,012	
Income Excise	Count	3	1,831	541	105	6	3	2,489	
	Sum(\$,000)	0	3,658	12,815	21,333	6,901	8,321	53,029	
Excise Due	Count	5,871	1,864	555	107	6	3	8,406	
	Sum(\$,000)	9,000	4,867	14,926	23,670	6,800	8,844	68,107	
Exem. Prop. Sub. Loc. Tax	Count	2,466	735	318	75	**	**	3,600	
	Sum(\$,000)	1,292,741	145,815	155,572	150,196	**	**	1,952,986	
Econ. Opp. Area Credit	Count	5	0	3	**	**	0	10	
	Sum(\$,000)	34	.	15	**	**	.	119	
Renovation Deduction	Count	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	
Investement Tax Credit	Count	30	10	14	8	3	0	65	
	Sum(\$,000)	50	13	123	358	186	.	729	
Vanpool Credit	Count	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	
Research Credit	Count	16	5	**	**	0	0	26	
	Sum(\$,000)	479	47	**	**	.	.	764	
Harbor Main. Credit	Count	13	**	**	6	0	0	22	
	Sum(\$,000)	242	**	**	1,513	.	.	1,782	
Full Employ. Credit	Count	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	
Brownfields Credit	Count	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	
Low Income Hou. Credit	Count	**	0	0	0	0	0	**	
	Sum(\$,000)	**	.	.	.	.	.	**	

See footnotes after Table 7

Table 4  
2002 Corporate Excise Returns by Industry and Massachusetts Taxable Income  
Business Corporations--Retail Trade

		Range of Massachusetts Taxable Income									
		Missing	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	Total	
Gross Receipts	Count	4,016	3,169	495	87	9	**	0	**	7,780	
	Sum(\$,000)	228,379,779	29,619,216	83,945,858	155,652,882	229,837,851	**	.	**	786,695,075	
Gross Profits	Count	4,007	3,163	494	86	9	**	0	**	7,763	
	Sum(\$,000)	82,287,435	8,559,964	21,104,497	47,149,132	53,614,012	**	.	**	231,314,261	
Net Op. Loss Carryover	Count	979	444	34	9	**	**	0	0	1,469	
	Sum(\$,000)	2,647,909	55,791	120,773	217,220	**	**	.	.	3,227,537	
Income Sub. Apportionment	Count	3,292	3,230	495	85	7	**	0	**	7,113	
	Sum(\$,000)	-10,064,672	842,915	2,421,561	10,358,408	3,209,512	**	.	**	10,566,502	
Mass. Taxable Income	Count	0	3,389	562	164	9	**	**	**	4,129	
	Sum(\$,000)	.	68,083	176,880	415,073	139,677	**	**	**	1,165,134	
Non Income Excise	Count	10,722	3,093	535	155	8	**	0	**	14,517	
	Sum(\$,000)	14,908	2,329	2,891	2,590	2,093	**	.	**	26,002	
Income Excise	Count	**	3,216	500	91	9	**	**	**	3,823	
	Sum(\$,000)	**	5,767	11,116	23,532	13,269	**	**	**	80,757	
Excise Due	Count	13,011	3,389	562	164	9	**	**	**	17,140	
	Sum(\$,000)	18,477	8,337	13,849	25,932	14,877	**	**	**	108,849	
Exem. Prop. Sub. Loc. Tax	Count	6,453	1,823	427	89	6	**	0	**	8,801	
	Sum(\$,000)	1,459,044	154,021	218,512	359,180	270,335	**	.	**	2,952,290	
Econ. Opp. Area Credit	Count	3	**	4	3	**	0	0	**	14	
	Sum(\$,000)	30	**	32	147	**	.	.	**	1,645	
Renovation Deduction	Count	0	**	0	0	0	0	0	0	**	
	Sum(\$,000)	.	**	.	.	.	.	.	.	**	
Investement Tax Credit	Count	3	**	5	**	0	0	0	0	12	
	Sum(\$,000)	2	**	28	**	.	.	.	.	40	
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	
Research Credit	Count	4	**	**	**	0	0	0	0	8	
	Sum(\$,000)	1	**	**	**	.	.	.	.	14	
Harbor Main. Credit	Count	**	0	**	3	0	0	0	0	6	
	Sum(\$,000)	**	.	**	64	.	.	.	.	78	
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	
Brownfields Credit	Count	0	**	0	0	0	0	0	0	**	
	Sum(\$,000)	.	**	.	.	.	.	.	.	**	
Low Income Hou. Credit	Count	**	0	0	0	0	0	0	0	**	
	Sum(\$,000)	**	.	.	.	.	.	.	.	**	

See footnotes after Table 7

Table 4  
2002 Corporate Excise Returns by Industry and Massachusetts Taxable Income  
Business Corporations--Information

		Range of Massachusetts Taxable Income								
		Missing	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$100M to \$500M	Total	
Gross Receipts	Count	1,096	330	78	34	3	**	**	1,545	
	Sum(\$,000)	95,709,375	23,514,885	11,773,132	12,448,461	5,339,456	**	**	156,592,505	
Gross Profits	Count	1,096	331	79	33	3	**	**	1,546	
	Sum(\$,000)	67,440,277	16,048,708	8,071,855	5,474,273	4,818,228	**	**	109,030,007	
Net Op. Loss Carryover	Count	247	53	9	6	0	0	**	316	
	Sum(\$,000)	3,003,290	371,457	40,230	208,548	.	.	**	3,901,283	
Income Sub. Apportionment	Count	1,098	342	79	33	**	3	**	1,558	
	Sum(\$,000)	-12,536,068	3,075,513	1,675,737	1,870,797	**	1,615,365	**	-3,379,517	
Mass. Taxable Income	Count	0	365	87	36	3	**	**	495	
	Sum(\$,000)	.	6,537	28,461	105,119	41,680	**	**	433,146	
Non Income Excise	Count	1,412	266	72	33	3	**	**	1,790	
	Sum(\$,000)	10,730	186	346	2,424	282	**	**	17,033	
Income Excise	Count	0	345	82	34	3	**	**	468	
	Sum(\$,000)	.	538	2,321	8,545	3,960	**	**	39,241	
Excise Due	Count	2,598	365	87	36	3	**	**	3,093	
	Sum(\$,000)	11,870	746	2,584	9,743	4,249	**	**	54,105	
Exem. Prop. Sub. Loc. Tax	Count	568	75	25	16	3	**	**	691	
	Sum(\$,000)	1,315,202	9,688	30,749	70,190	278,113	**	**	1,769,911	
Econ. Opp. Area Credit	Count	**	0	0	0	0	**	0	**	
	Sum(\$,000)	**	.	.	.	.	**	.	**	
Renovation Deduction	Count	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	
Investement Tax Credit	Count	13	**	9	8	**	0	0	33	
	Sum(\$,000)	256	**	32	167	**	.	.	521	
Vanpool Credit	Count	**	0	0	0	0	0	0	**	
	Sum(\$,000)	**	.	.	.	.	.	.	**	
Research Credit	Count	51	6	**	5	0	**	0	65	
	Sum(\$,000)	3,617	29	**	789	.	**	.	5,567	
Harbor Main. Credit	Count	0	0	**	0	0	0	0	**	
	Sum(\$,000)	.	.	**	.	.	.	.	**	
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	
Brownfields Credit	Count	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	
Low Income Hou. Credit	Count	**	0	0	0	0	0	0	**	
	Sum(\$,000)	**	.	.	.	.	.	.	**	

See footnotes after Table 7

Table 4  
2002 Corporate Excise Returns by Industry and Massachusetts Taxable Income  
Business Corporations--Finance, Insurance and Real Estate

		Range of Massachusetts Taxable Income								
		Missing	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$100M to \$500M	Total	
Gross Receipts	Count	2,598	2,007	334	55	12	##	0	5,006	
	Sum(\$,000)	1,060,423,566	25,185,800	47,683,398	32,767,585	171,345,895	##	.	1,337,406,244	
Gross Profits	Count	2,584	1,982	332	55	13	##	0	4,966	
	Sum(\$,000)	164,721,216	12,361,168	23,356,223	10,216,440	31,817,700	##	.	242,472,746	
Net Op. Loss Carryover	Count	994	440	59	13	4	0	0	1,510	
	Sum(\$,000)	9,885,650	164,569	258,876	42,660	1,542,105	.	.	11,893,859	
Income Sub. Apportionment	Count	4,645	3,278	593	111	15	##	0	8,642	
	Sum(\$,000)	-36,353,713	3,563,998	5,100,354	7,698,069	3,454,267	##	.	-16,537,025	
Mass. Taxable Income	Count	0	3,454	637	129	20	**	**	4,243	
	Sum(\$,000)	.	58,450	192,962	358,928	314,626	**	**	1,092,052	
Non Income Excise	Count	9,203	2,394	510	103	16	**	**	12,229	
	Sum(\$,000)	34,737	1,185	2,398	2,794	2,628	**	**	50,926	
Income Excise	Count	**	3,312	611	123	19	**	**	4,070	
	Sum(\$,000)	**	5,168	15,791	30,907	26,909	**	**	94,647	
Excise Due	Count	19,380	3,454	637	129	20	**	**	23,623	
	Sum(\$,000)	52,009	6,786	18,147	31,692	27,394	**	**	158,427	
Exem. Prop. Sub. Loc. Tax	Count	6,939	1,324	275	46	10	**	**	8,597	
	Sum(\$,000)	11,242,738	1,076,918	1,010,049	370,704	507,620	**	**	14,474,317	
Econ. Opp. Area Credit	Count	**	**	0	0	0	0	0	**	
	Sum(\$,000)	**	**	.	.	.	.	.	**	
Renovation Deduction	Count	**	0	0	0	0	0	0	**	
	Sum(\$,000)	**	.	.	.	.	.	.	**	
Investement Tax Credit	Count	25	**	6	5	**	0	0	40	
	Sum(\$,000)	392	**	38	434	**	.	.	996	
Vanpool Credit	Count	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	
Research Credit	Count	28	**	4	6	**	0	0	41	
	Sum(\$,000)	3,261	**	30	850	**	.	.	5,565	
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	
Brownfields Credit	Count	0	0	**	**	0	0	0	3	
	Sum(\$,000)	.	.	**	**	.	.	.	299	
Low Income Hou. Credit	Count	**	0	0	0	0	0	0	**	
	Sum(\$,000)	**	.	.	.	.	.	.	**	

See footnotes after Table 7

Table 4  
2002 Corporate Excise Returns by Industry and Massachusetts Taxable Income  
Business Corporations--Services

		Range of Massachusetts Taxable Income							Total
		Missing	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	
Gross Receipts	Count	13,366	9,547	815	165	**	0	**	23,902
	Sum(\$,000)	497,199,558	72,670,573	66,750,725	59,134,409	**	.	**	701,565,525
Gross Profits	Count	13,308	9,518	815	167	**	0	**	23,817
	Sum(\$,000)	255,599,202	38,764,250	42,898,823	36,592,783	**	.	**	377,517,336
Net Op. Loss Carryover	Count	3,311	1,520	104	28	**	**	**	4,966
	Sum(\$,000)	12,484,307	310,632	436,606	363,692	**	**	**	13,719,876
Income Sub. Apportionment	Count	11,767	9,753	852	168	7	**	**	22,550
	Sum(\$,000)	-41,179,038	3,480,559	4,668,247	6,282,305	300,954	**	**	-26,238,395
Mass. Taxable Income	Count	0	10,288	974	200	10	**	**	11,476
	Sum(\$,000)	.	145,706	293,763	520,934	143,355	**	**	1,337,521
Non Income Excise	Count	30,738	7,770	825	168	9	**	**	39,513
	Sum(\$,000)	25,399	1,716	2,539	2,775	761	**	**	33,482
Income Excise	Count	15	9,703	863	181	10	**	**	10,774
	Sum(\$,000)	0	12,190	20,126	40,159	13,619	**	**	97,920
Excise Due	Count	46,826	10,288	974	200	10	**	**	58,302
	Sum(\$,000)	37,812	15,294	21,437	38,054	14,382	**	**	138,650
Exem. Prop. Sub. Loc. Tax	Count	17,767	4,162	510	104	4	**	**	22,549
	Sum(\$,000)	4,422,428	369,411	359,327	743,895	2,131	**	**	6,080,702
Econ. Opp. Area Credit	Count	5	**	4	**	0	0	0	12
	Sum(\$,000)	228	**	15	**	.	.	.	493
Renovation Deduction	Count	**	**	0	0	0	0	0	3
	Sum(\$,000)	**	**	.	.	.	.	.	58
Investment Tax Credit	Count	64	4	16	9	0	0	0	93
	Sum(\$,000)	368	5	92	277	.	.	.	742
Vanpool Credit	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.
Research Credit	Count	406	38	42	25	0	0	0	511
	Sum(\$,000)	5,798	124	1,174	4,842	.	.	.	11,938
Harbor Main. Credit	Count	**	**	0	0	0	0	0	**
	Sum(\$,000)	**	**	.	.	.	.	.	**
Full Employ. Credit	Count	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	**	.	.	.	.	.	**
Brownfields Credit	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	9	0	0	0	0	0	0	9
	Sum(\$,000)	3	.	.	.	.	.	.	3

See footnotes after Table 7



Table 4  
2002 Corporate Excise Returns by Industry and Massachusetts Taxable Income  
Business Corporations--Other and Undefined

		Range of Massachusetts Taxable Income				
		Missing	Up to \$100K	\$100K to \$1M	\$1M to \$10M	Total
Gross Receipts	Count	569	375	17	3	964
	Sum(\$,000)	7,219,886	2,092,337	2,455,861	1,123,997	12,892,081
Gross Profits	Count	553	368	17	3	941
	Sum(\$,000)	3,147,627	563,476	360,781	806,344	4,878,228
Net Op. Loss Carryover	Count	73	52	4	0	129
	Sum(\$,000)	49,041	4,384	1,982	.	55,407
Income Sub. Apportionment	Count	670	446	22	5	1,143
	Sum(\$,000)	-1,162,727	154,111	236,985	175,434	-596,198
Mass. Taxable Income	Count	0	526	28	7	561
	Sum(\$,000)	.	5,979	7,421	23,699	37,099
Non Income Excise	Count	1,034	301	20	6	1,361
	Sum(\$,000)	470	73	27	180	750
Income Excise	Count	##	464	24	7	495
	Sum(\$,000)	##	423	524	2,251	3,198
Excise Due	Count	2,925	526	28	7	3,486
	Sum(\$,000)	1,879	601	553	2,443	5,475
Exem. Prop. Sub. Loc. Tax	Count	489	133	11	##	633
	Sum(\$,000)	539,623	28,356	3,744	##	571,753
Econ. Opp. Area Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Renovation Deduction	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Investment Tax Credit	Count	**	**	0	0	5
	Sum(\$,000)	**	**	.	.	8
Vanpool Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Research Credit	Count	4	0	0	0	4
	Sum(\$,000)	31	.	.	.	31
Harbor Main. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.

See footnotes after Table 7

**Table 5**  
**2002 Financial Institution Excise Returns by Federal Net Income**

	Range of Federal Net Income									
	-\$10 Million or Less	\$10 Million to -\$1 million	-\$1 Million to Zero	Zero	Zero to \$100,000	\$100,000 to \$1 Million	\$1 Million to \$5 Million	\$5 Million to \$10 Million	\$10 Million or More	ALL
<b>Total Number Reporting</b>	129	97	281	201	150	193	170	63	279	1,563
<b>Federal Net Income</b>										
Number	129	97	281	.	150	193	170	63	279	1,362
Amount (\$000s)	(19,488,836)	(373,100)	(33,140)	.	5,028	82,683	433,594	470,688	70,155,290	51,252,207
<b>State/Municipal Bond Interest</b>										
Number	52	11	7	9	6	30	40	16	101	272
Amount (\$000s)	953,678	13,254	159	1,773,217	335	1,476	34,054	10,772	1,358,794	4,145,738
<b>Taxes Deducted from Federal Net Income</b>										
Number	104	65	225	65	133	170	156	56	259	1,233
Amount (\$000s)	262,615	9,239	2,600	140,190	899	9,117	45,540	42,344	1,799,332	2,311,876
<b>Capital Loss Carryover Used</b>										
Number	**	.	**	**	.	**	3	.	3	11
Amount (\$000s)	**	.	**	**	.	**	1,618	.	823	147,166
<b>Other Income</b>										
Number	10	**	9	**	13	21	25	8	34	125
Amount (\$000s)	400,888	**	572	**	(115)	92	3,209	27,502	223,812	672,276
<b>Abandoned Building Renovation Deduction</b>										
Number	.	.	.	.	.	.	**	.	**	4
Amount (\$000s)	.	.	.	.	.	.	**	.	**	118,324
<b>Income Subject to Apportionment</b>										
Number	9	11	44	65	143	191	164	60	268	955
Amount (\$000s)	874,134	70,802	2,137	2,086,449	36,468	107,371	539,249	1,185,385	64,143,704	69,045,700
<b>Adjusted Taxable Income</b>										
Number	5	9	20	70	133	176	153	49	238	853
Amount (\$000s)	1,378	1,820	173	93,319	5,286	97,034	239,333	133,336	1,410,782	1,982,463
<b>Economic Opportunity Area Credit</b>										
Number	.	.	.	.	.	.	**	.	**	5
Amount (\$000s)	.	.	.	.	.	.	**	.	**	339
<b>Full Employment Credit</b>										
Number	.	.	.	.	.	.	.	.	.	.
Amount (\$000s)	.	.	.	.	.	.	.	.	.	.
<b>Low-Income Housing Credit</b>										
Number	.	.	**	**	**	**	.	.	**	7
Amount (\$000s)	.	.	**	**	**	**	.	.	**	334
<b>Excise Due Before Voluntary Contribution</b>										
Number	129	97	281	201	150	193	170	63	279	1,563
Amount (\$000s)	201	232	141	9,877	570	10,197	24,964	14,007	147,657	207,846
<b>Excise Due After Voluntary Contribution</b>										
Number	129	97	281	201	150	193	170	63	279	1,563
Amount (\$000s)	201	232	141	9,877	570	10,197	24,964	14,007	147,657	207,846
<b>Contributions to Bad Debt Reserve</b>										
Number	27	7	11	7	7	30	38	7	60	194
Amount (\$000s)	1,653,807	84,529	4,872	7,197	4,427	8,109	24,728	1,596	8,877,352	10,666,618
<b>Actual Bad Debts</b>										
Number	31	9	14	9	7	55	52	14	74	265
Amount (\$000s)	3,308,756	25,092	29,925	7,244	234	9,461	61,327	260,826	20,074,871	23,777,737
<b>Capital Loss Claimed</b>										
Number	.	.	**	**	.	3	5	.	3	14
Amount (\$000s)	.	.	**	**	.	66	30	.	18,074	20,079
<b>Total Capital Gains Claimed</b>										
Number	23	15	6	7	6	18	22	12	59	168
Amount (\$000s)	(541,850)	44,414	128	40,479	346	2,527	25,577	80,585	7,747,967	7,400,172
<b>Total Income Reported</b>										
Number	110	74	109	82	107	155	139	51	208	1,035
Amount (\$000s)	107,360,861	4,272,746	117,694,031	17,151,682	159,987	1,190,411	6,322,383	3,880,098	287,443,987	545,476,187

See footnotes after table 7.

**Table 6**  
**2002 Public Service Company and Urban Redevelopment Organization Excise Returns**

	<b>All Public Service Companies</b>		<b>Urban Redevelopment Organizations</b>
<b>Total Number Reporting</b>	133	<b>Total Number Reporting</b>	258
<b>Federal Net Income</b>		<b>Gross Income From All Source</b>	
<b>Number</b>	127	<b>Number</b>	256
<b>Amount (\$000s)</b>	-15,051,203	<b>Amount (\$000s)</b>	418,023
<b>State/Municipal Bound Interest</b>		<b>5% Tax on Gross Income</b>	
<b>Number</b>	13	<b>Number</b>	256
<b>Amount (\$000s)</b>	3,405	<b>Amount (\$000s)</b>	20,901
<b>Taxes Deducted from Federal Net Income</b>		<b>Fair Cash Value of Property Exempt from Local Taxation</b>	
<b>Number</b>	107	<b>Number</b>	258
<b>Amount (\$000s)</b>	389,875	<b>Amount (\$000s)</b>	2,565,347
<b>Capital Loss Carryover Used</b>		<b>1% Tax on Fair Cash Value</b>	
<b>Number</b>	0	<b>Number</b>	261
<b>Amount (\$000s)</b>	0	<b>Amount (\$000s)</b>	25,653
<b>Other Income</b>		<b>Minimum Excise Based on Local Property Tax Rate</b>	
<b>Number</b>	8	<b>Number</b>	153
<b>Amount (\$000s)</b>	448,861	<b>Amount (\$000s)</b>	5,216
<b>Total Income</b>		<b>Excise Due Before Voluntary Contribution</b>	
<b>Number</b>	128	<b>Number</b>	258
<b>Amount (\$000s)</b>	-14,209,061	<b>Amount (\$000s)</b>	46,620
<b>Dividends Received</b>		<b>Excise Due After Voluntary Contribution</b>	
<b>Number</b>	**	<b>Number</b>	258
<b>Amount (\$000s)</b>	**	<b>Amount (\$000s)</b>	46,620
<b>Adjusted Net Income</b>			
<b>Number</b>	128		
<b>Amount (\$000s)</b>	-11,945,695		
<b>Apportioned Taxable Income</b>			
<b>Number</b>	75		
<b>Amount (\$000s)</b>	1,061,000		
<b>Excise Due before Voluntary Contribution</b>			
<b>Number</b>	75		
<b>Amount (\$000s)</b>	68,965		
<b>Economic Opportunity Area Credit</b>			
<b>Number</b>	..		
<b>Amount (\$000s)</b>	..		
<b>Full Employment Credit</b>			
<b>Number</b>	..		
<b>Amount (\$000s)</b>	..		
<b>Excise Due After Voluntary Contribution</b>			
<b>Number</b>	75		
<b>Amount (\$000s)</b>	68,965		

See footnotes after Table 7.

**Table 7**  
**2002 Insurance Company Excise Return by Type of Return**

	Form DL-1		Form DL-2		Form 63-22		Form 63_23		Form 63-20-23		Form 176-I	
	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)
<b>Total Number Reporting</b>	16		16		63		654		465		48	
<b>Taxable Premiums:</b>												
<b>Life Insurance</b>	13	596,592	N/A	N/A	N/A	N/A	N/A	N/A	369	2,250,926	N/A	N/A
<b>Health and Accident</b>	13	115,582	N/A	N/A	N/A	N/A	N/A	N/A	279	1,173,433	N/A	N/A
<b>Other</b>	N/A	N/A	N/A	N/A	49	4,797,151	108	31,586	N/A	N/A	N/A	N/A
<b>Net Direct</b>	N/A	N/A	N/A	N/A	N/A	N/A	481	5,402,177	N/A	N/A	N/A	N/A
<b>Gross Premiums</b>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	34	803,450
<b>Admitted Assets</b>	N/A	N/A	15	172,299,134	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>Net Investment Income</b>	N/A	N/A	13	252,360	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>Gross Investment Income</b>	N/A	N/A	N/A	N/A	61	1,602,486	N/A	N/A	N/A	N/A	N/A	N/A
<b>Net Value of Policies</b>	**	**	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>Dividend Deduction</b>	N/A	N/A	N/A	N/A	N/A	N/A	106	30,431	N/A	N/A	N/A	N/A
<b>Tax Amount</b>	15	13,727	12	12,600	61	114,780	477	123,198	394	68,487	34	18,320
<b>Retaliatory Tax</b>	N/A	N/A	N/A	N/A	N/A	N/A	60	167	65	699	N/A	N/A
<b>Excise Before Credits</b>	15	13,727	12	12,600	61	114,780	499	123,366	397	69,187	34	18,320
<b>Retaliatory Surtax Credit</b>	N/A	N/A	N/A	N/A	14	4,655	N/A	N/A	N/A	N/A	N/A	N/A
<b>Initiative Credit</b>	..	..	N/A	N/A	..	..	..	..	..	..	N/A	N/A
<b>Credit for Investment in Mass. Capital Resource Co.</b>	**	**	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>Credit Based on Admitted Assets</b>	6	1,331	**	**	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>Credit on Assessments for Mass. Life and Health Insurance Guaranty Association</b>	11	319	N/A	N/A	**	**	38	15	293	1,262	N/A	N/A
<b>Economic Opportunity Area Credits</b>	..	..	..	..	**	**	**	**	**	**	..	..
<b>Full Employment Credits</b>	..	..	..	..	..	..	..	..	..	..	..	..
<b>Low-income Housing Credits</b>	*	*	..	..	..	..	..	..	..	..	..	..
<b>Excise Due After Credits</b>	14	11,035	12	12,578	61	110,062	498	122,810	384	67,858	34	18,320
<b>Excise Due After Voluntary Contribution</b>	14	11,035	12	12,578	61	110,062	498	122,810	384	67,858	34	18,320

See footnotes after Table 7.

## Footnotes to Tables

### All Tables

\*\* , ## Information withheld to maintain confidentiality.

### Abbreviations

Fed. Res. Expenses  
Federal Research Expenses

Pollution Con. Fac.  
Pollution Control Facilities

Income Sub. Apportionment  
Income Subject to Apportionment

Mass. Taxable Income  
Massachusetts Taxable Income

Net Op. Loss Carryover  
Net Operating Loss Carryover

Exem. Prop. Sub. Loc. Tax.  
Exempt Property Subject to Local Taxation

Econ. Opp. Area Credit  
Economic Opportunity Area Credit

Harbor Main. Credit  
Harbor Maintenance Tax Credit

Full Employ. Credit  
Full Employment Program Credit

Low Income Hou. Credit  
Low Income Housing Credit

### Table 2

\*To maintain confidentiality of tax return information, line item detail for corporations with negative gross receipts was combined with that for corporations with zero gross receipts.

### Table 3

\*The minimum corporate excise is \$456 for all corporations, including security corporations, whose minimum excise were \$228 prior to 1995.

### Table 4

\*Because losses were not included in the aggregate statistics of Massachusetts Taxable Income, ranges are only greater than or equal to zero for this year's report.

# Appendices

## **Appendix A: The Corporate Excise**

### **Description of Massachusetts Business Corporation Excise**

#### **PART 1: INCOME EXCISE**

1. **Gross Receipts or Sales**

A corporation's gross receipts or sales, less returns and allowances as stated on US Form 1120, line 1c (Massachusetts Form 355A, 355B, 355S-A, 355S-B, 355CA, 355CB, 355SBC, Schedule E, Item 1 before tax year 2000; Form 355, 355S, 355C, 355SBC for tax year 2001 and after.).

2. **Gross Profit**

A corporation's gross receipts less cost of goods sold as shown on US Form 1120, line 3 (Schedule E, line 2).

3. **Federal Net Income**

Total income minus total deductions as stated on US Form 1120, line 28. More specifically, this item reflects a corporation's federal taxable income before net operating losses and special deductions are applied (Schedule E, Item 4).

4. **Income Subject to Apportionment**

Income subject to apportionment is federal net income with certain adjustments. A deduction equal to the amount of the US Jobs/Wages Credit is allowed. The following items which are excluded from federal net income must be included in income subject to apportionment:

- State and municipal bond interest (Schedule E, Item 7)
- Foreign, state or local income, franchise, excise or capital stock taxes (Schedule E, Item 8)
- Section 168(k) "Bonus" depreciation to disallowed (Schedule E, Item 9)
- Other adjustments (Schedule E, Item 10)

The following deductions are then subtracted from federal net income to arrive at income subject to apportionment:

- Abandoned building renovation deduction (Schedule E, Item 12).
- Allowable dividends deduction (Schedule E, Item 13)
- Allowable loss carryover (Schedule E, Item 16)

5. **Massachusetts Apportioned Income**

A corporation's Massachusetts apportioned income is determined by multiplying income subject to apportionment by the apportionment percentage (Schedule E, Item 19).

6. **Massachusetts Taxable Income**

Income taxable in Massachusetts is determined by deducting the following amount from Massachusetts apportioned income: the certified Massachusetts solar or wind power deduction (Schedule E, Item 21).

7. **Income Excise**

A corporation's income excise is determined by multiplying its taxable income in Massachusetts by the applicable tax rate. For Corporations (Form 355) or C corporations (Form 355C), the tax rate is 9.5% (Computation of Excise, Item 3). If two or more C corporations are organized as a combined corporate group, the income excise is reported by the principal reporting, or parent corporation only. For businesses organized as S corporations (Form 355S), the income excise depends on the total income of the corporation (Computation of Excise, Item 4). If the total income is less than \$6 million, then there is no income excise levied. If total income is between \$6 and \$9 million, the tax rate is 3%. If total income is \$9 million or more, the tax rate is 4.5% (Forms 355S, Computation of Excise, Item 6).

## PART 2: NON-INCOME EXCISE

### 8a. **Taxable Massachusetts Tangible Property**

Applicable only to tangible property corporations. Generally, a tangible property corporation is a corporation which owns significant tangible property in the Commonwealth. A corporation is classified as a tangible property corporation if its qualifying Massachusetts property is 10% or more of its qualifying total Massachusetts assets apportioned according to the income apportionment percentage. Qualifying property is any property not subject to local taxation.

Taxable Massachusetts property is the net book value (cost minus allowable depreciation) of total Massachusetts tangible property minus exempt property. Exempt from Massachusetts tangible property is property subject to local taxation, as well as certified Massachusetts waste or air treatment facilities and certified solar or wind power facilities.

### 8b. **Taxable Net Worth**

Applicable only to intangible property corporations. Generally, an intangible property corporation is a corporation which owns insignificant tangible property in the Commonwealth. A corporation is classified as an intangible property corporation if its qualifying Massachusetts property is less than 10% of its qualifying total Massachusetts assets apportioned according to the income apportionment percentage. Qualifying property is any property not subject to local taxation.

Except as noted below, deductions are allowed against a corporation's net worth for capital stock and equity investments in some subsidiary corporations. Foreign corporations are allowed to exclude from Massachusetts assets investments in and advances to foreign subsidiaries for which it owns at least 80% of all voting stock and which are not registered or doing business in the Commonwealth. For domestic corporations, a deduction is given for investments in Massachusetts-based subsidiaries for which at least 80% of all voting stock is owned.

In a recent court ruling (see *Perini Corporation v. Commissioner of Revenue*), the above treatment of capital stock and equity investments in some subsidiaries was ruled unconstitutional by the Massachusetts Supreme Judicial Court because it is in conflict with the Commerce Clause of the US Constitution. As a result of the *Perini* decision, domestic and foreign corporations deduct the value of all investments in and advances to 80% or more owned subsidiaries when calculating their taxable net worth.

### 9. **Non-Income Excise**

A corporation's non-income excise is determined by multiplying the value of either taxable tangible property or net worth by the tax rate of \$2.60 per \$1,000, or 0.26% (Computation of Excise, Items 1 or 2).

## TOTAL EXCISE

### 10. **Excise Due**

Excise due is the larger of the following two items: the sum of the income, non-income excise and credit recaptures after deducting allowable tax credits -- economic opportunity area credit, 3% Investment tax credit, the vanpool credit, the research credit, harbor maintenance tax credit, full employment credit, brownfields credit, low income housing credit and any credits carried forward from previous tax years; or the minimum excise of \$456.

The credit recaptures include the amount of the investment tax credit recapture, economic opportunity area tax credit recapture, brownfields credit recapture, low-income housing and vanpool credit recaptures.

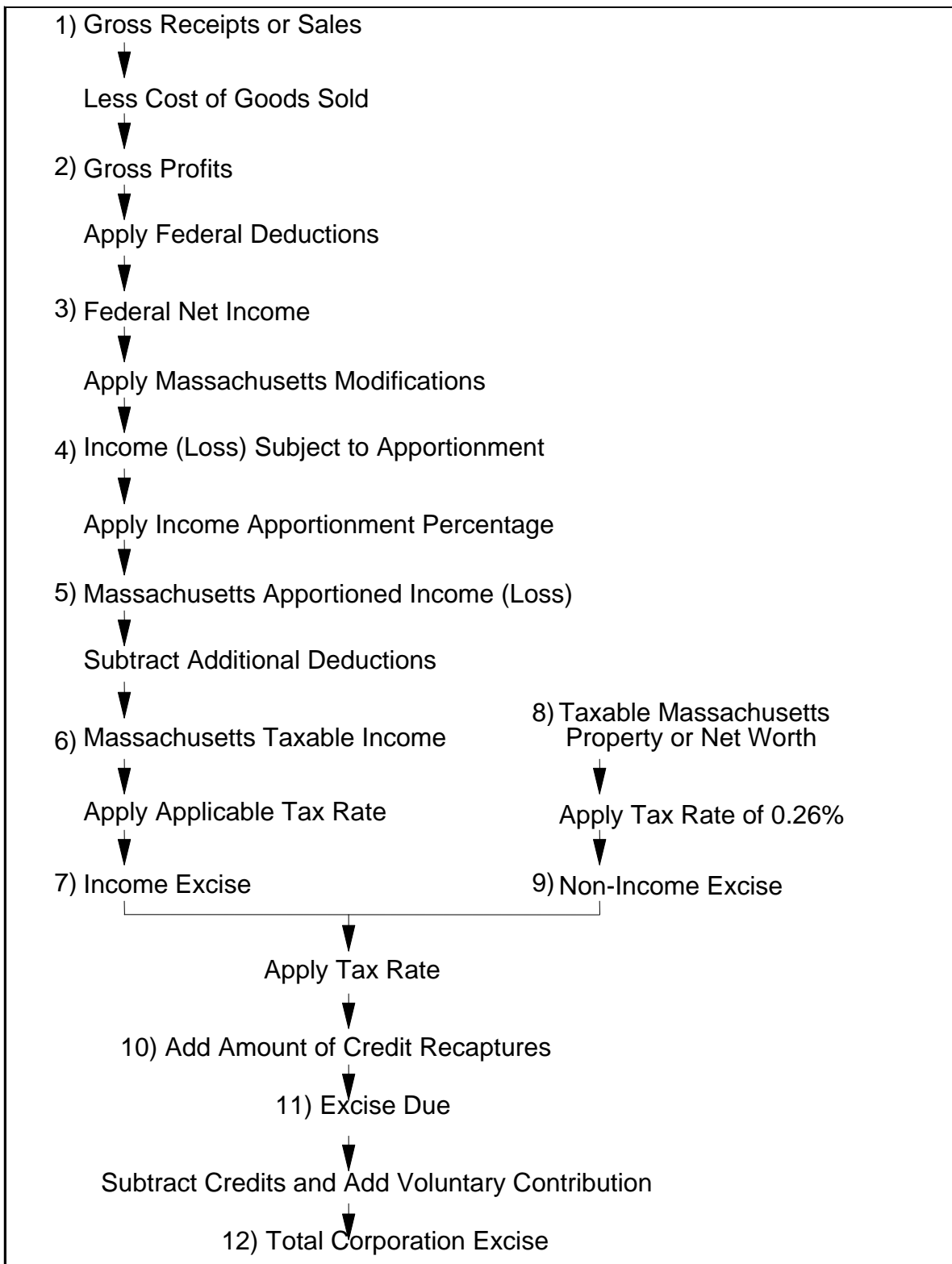
The maximum amount of tax credits which may be used in any one taxable year cannot exceed 50% of the excise imposed. A corporation may carry over and apply the remaining credits not allowed because of this limitation to the excise for any subsequent taxable year. Credits are not allowed to reduce a corporation's excise below the minimum tax.

### 11. **Total Corporation Excise**

Total corporation excise is calculated by adding the voluntary contribution to the endangered wildlife conservation fund to excise due.



Chart A-1: Computation of Massachusetts Business Corporation Excise



## **Appendix B: The Financial Institution Excise**

### **Description of Massachusetts Financial Institution Excise**

1. **Federal Net Income**

Total income minus total deductions as stated on US Form 1120, line 28. This item reflects a corporation's federal taxable income before net operating losses and special deductions are applied. Note that under the Internal Revenue Code, financial institutions are taxed as business corporations, not separately as under the Massachusetts General Law (Form 63 FI Schedule A, Item 2).

2. **Total Adjusted Taxable Income**

Federal net income adjusted for the different definitions of taxable income between the federal and state tax codes.

The following items must be added to federal net income to arrive at adjusted income (Schedule A, Item 8):

- State and municipal bond interest (Schedule A, Item 3)
- Foreign, state or local income, franchise, excise or capital stock taxes (Schedule A, Item 4)
- Net capital loss carryover used to reduce capital gain (Schedule A, Item 5)
- Section 168(k) "Bonus" depreciation to disallowed (Schedule A, item 6)
- Other income (Schedule A, Item 7)

The total adjusted taxable income (Schedule A, Item 14) is equal to the above adjusted income subtracting Abandoned Building Renovation Deduction (Schedule A, Item 9) and Dividends Deduction (Schedule A, item 10), then multiplied by the apportionment percentage (Schedule E, Item 5).

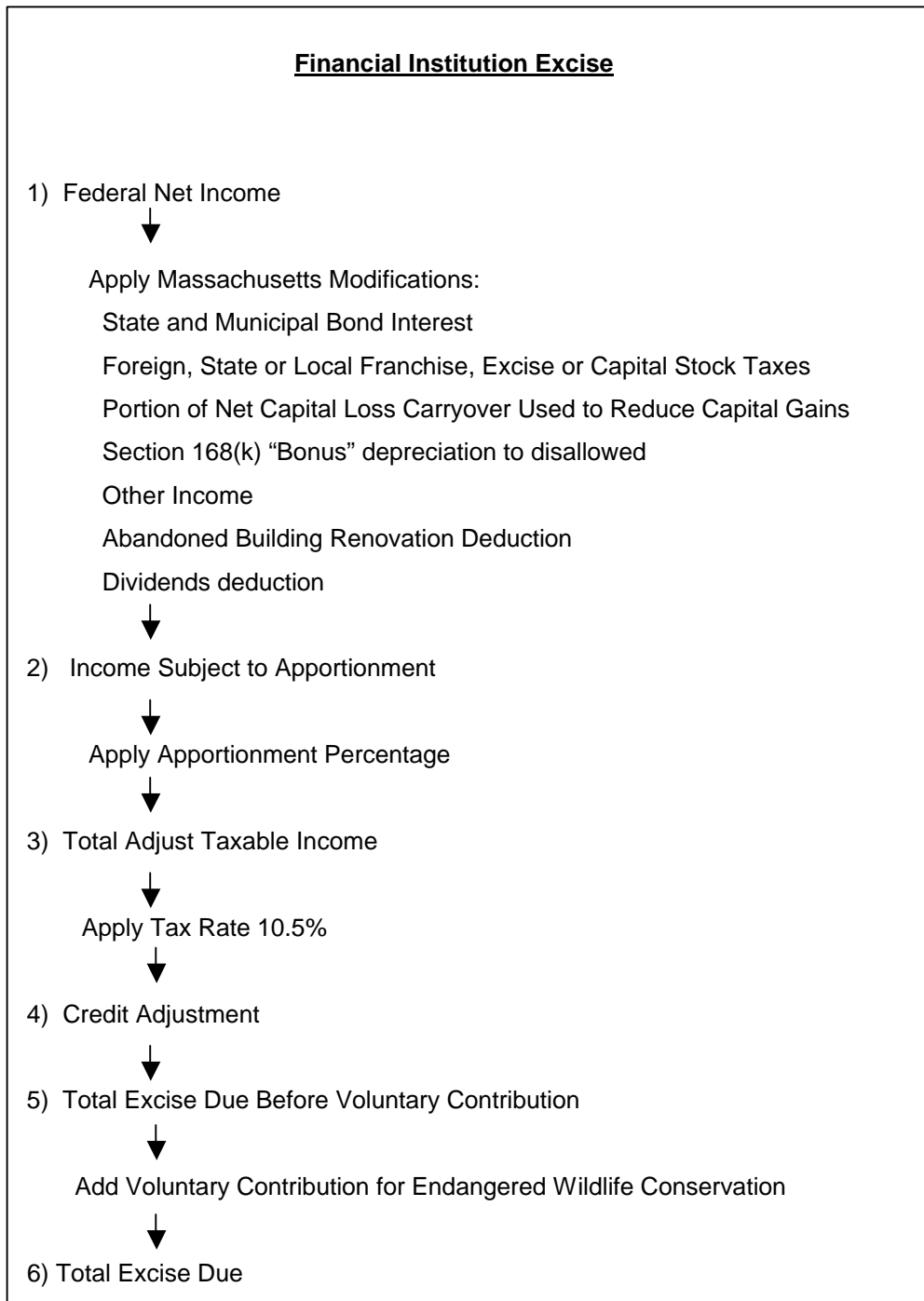
3. **Excise Due**

Excise is determined by multiplying total adjusted taxable income in Massachusetts by the tax rate of 10.5% (Form 63 FI, Item 3). Excise due is equal to this excise plus Economic Opportunity Credit Recapture, minus the Economic Opportunity Credit, Full Employment Credit and Low-income housing credit (Form 63 FI, Item 4, 5 and 6), but not less than minimum tax \$456.

4. **Total Excise Due After Voluntary Contribution**

The total excise due is calculated by adding any voluntary contribution (Form 63 FI, Item 10) to the Endangered Wildlife Conservation Fund to the excise due (Excise due, Item 11).

## Chart B-1: Computation of the Financial Institution Excise



## **Appendix C: The Public Service Excises**

### **Description of Massachusetts Public Service Company Excises**

The public service company excises cover two different groups of organizations. The first is the public service corporations that provide gas, electric and water service, public transportation and telephone service to Massachusetts residents. The second group is the organizations involved in urban redevelopment projects.

#### *Public Service Companies*

The companies file a Form P.S. 1 and pay an excise on their apportioned adjusted federal net income. The federal net income as calculated on the federal Form 1120 is used as the starting point and adjusted to conform to the Massachusetts definition of taxable income. The adjustments made are: add taxes paid to other jurisdictions which are subtracted from federal net income; add interest earned from state and municipal bonds; add the portion of net capital loss carryovers used to reduce capital gains (from US Form 1120, Schedule D); add Section 168(k) "Bonus" depreciation to disallowed; add other incomes not included above; subtract dividends received from other utility corporations for which 80% or more of voting stock is owned; and subtract abandoned building renovation deduction. This adjusted net income amount is then apportioned to reflect Massachusetts activity using an equally-weighted, three-factor formula based on payroll, property and sales.

Once the Massachusetts taxable income is calculated, a tax rate of 6.5% is applied. Total excise tax then was calculated by subtracting economic opportunity area credit; subtracting full employment credit; subtracting low-income housing credit; and add voluntary contribution to endangered wildlife. These companies do not face a minimum excise as do business corporations.

#### *Urban Redevelopment Organizations*

Corporations, partnerships, trusts and individuals that redevelop a site in an urban area for reuse are subject to tax under Chapter 121A of the Massachusetts General Laws. They are required to annually file a Form 121A for this excise.

The excise consists of two parts. The first is a 5% tax on gross income from all sources, defined as payments received from persons for the right to reside in or occupy a portion of a redeveloped project less federal interest deduction payments. The second is a 1% tax on the fair cash value of owned or leased real and tangible personal property exempt from local taxation.

There is also a provision for a minimum tax based on the three-year average assessed value of owned or leased real and tangible personal property before it was made exempt from local taxation. The final excise due is the greater of the minimum excise and the excise based on gross income and fair cash value of property.

#### *Computation of Public Service Excises*

### **PUBLIC SERVICE CORPORATIONS**

#### **1. Federal Net Income**

Total income minus total deductions as stated on US Form 1120, line 28. More specifically, this item reflects a corporation's federal taxable income before net operating losses and special deductions are applied. Note that under the Internal Revenue Code, public utilities are taxed as business corporations, not separately as under the Massachusetts General Law (Form P.S. 1, Computation of Franchise Tax, Item 1).

#### **2. Total Income**

Federal net income adjusted for the different definitions of taxable income between the federal and state tax codes. The following items must be added to federal net income to arrive at total income (Computation of Franchise Tax, Item 7):

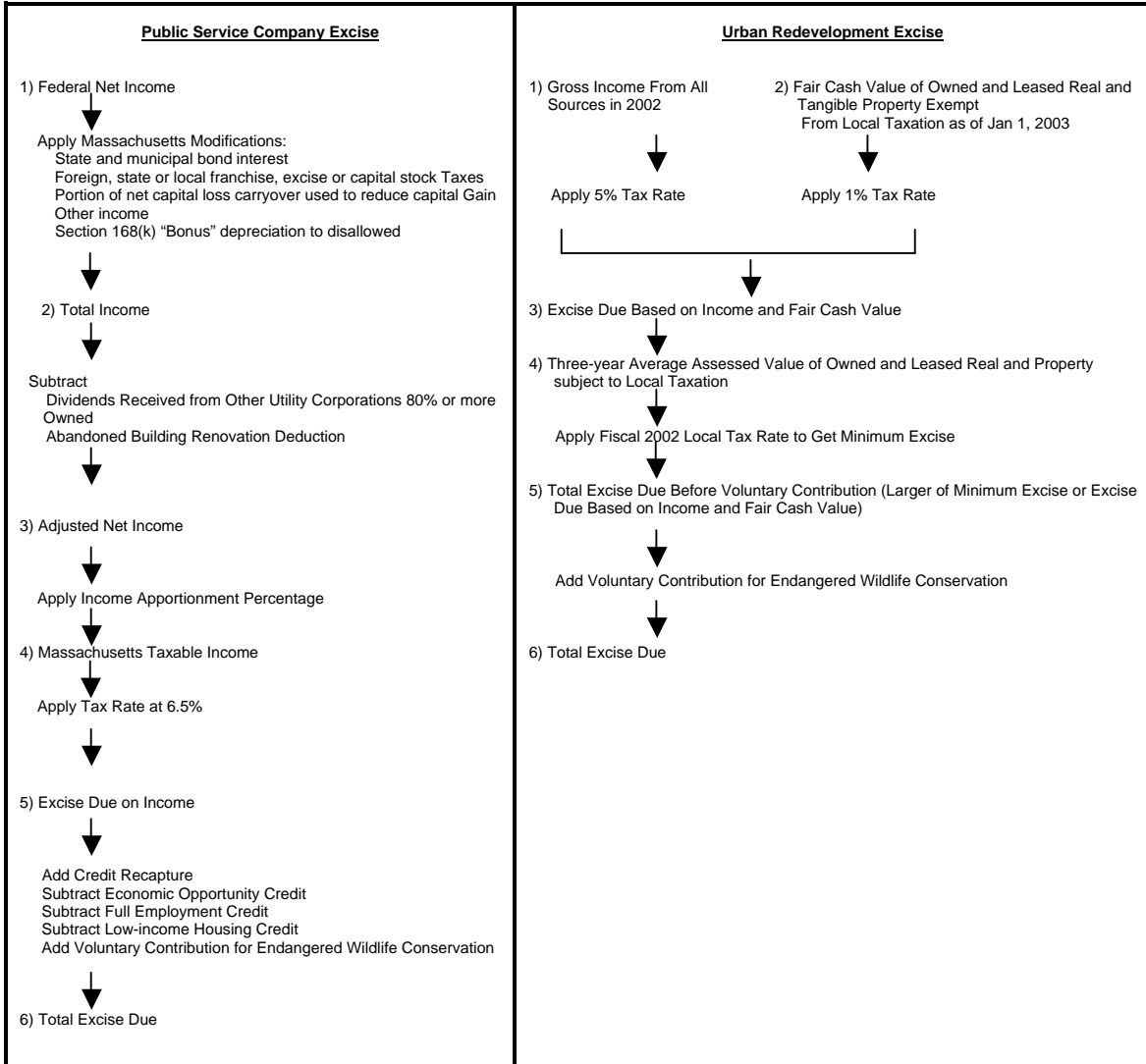
- State and municipal bond interest (Computation of Franchise Tax, Item 2)
- Foreign, state or local franchise, excise or capital stock taxes (Computation of Franchise Tax, Item 3)
- Net capital loss carryover used to reduce capital gain (Computation of Franchise Tax, Item 4)
- Section 168(k) "Bonus" depreciation to disallowed (Computation of Franchise Tax, Item 5)
- Other income (Computation of Franchise Tax, Item 6)

3. **Adjusted Net Income**  
Total Income determined above is adjusted for the receipt of dividends from utility companies of which at least 80% of the stock is owned by the public service corporation, and abandoned building renovation deduction. This is the amount of income that is subject to apportionment (Computation of Franchise Tax, Item 10).
4. **Massachusetts Taxable Income**  
Adjusted net income is multiplied by the income apportionment percentage to determine the income taxable in Massachusetts (Computation of Franchise Tax, Item 12).
5. **Excise Due**  
A public service company's excise is determined by multiplying its Massachusetts taxable income by the tax rate of 6.5%; plus credit recapture; minus economic opportunity area credit; minus full employment credit; and minus low-income housing credit (Computation of Franchise Tax, Item 19).
6. **Total Excise Due After Voluntary Contribution**  
The total excise due is calculated by adding any voluntary contribution to the Endangered Wildlife Conservation Fund to the excise due (Computation of Franchise Tax, Item 21).

### **URBAN REDEVELOPMENT ORGANIZATIONS**

1. **Gross Income From All Sources**  
This covers all income generated from the redeveloped site through payments made by persons for the right to reside in or occupy a portion or all of the project (Form 121A, Computation of Excise, Item 1A). Only federal interest deduction payments are permitted to reduce income according to this concept. This income is subject to a 5% tax (Computation of Excise, Item 2B).
2. **Fair Cash Value of Property Exempt From Local Taxation**  
The fair cash value of owned or leased real and tangible property exempt from local taxation is also subject to tax (Computation of Excise, Item 2A). Such property deemed tax-exempt as of January 1, 2003 is subject to a state-level tax of \$10 per \$1,000 of value, or 1% (Computation of Excise, Item 2B).
3. **Excise Due Based on Income and Fair Cash Value**  
This is the sum of the 5% tax on gross income and the 1% tax on the fair cash value of property exempt from local taxation (Computation of Excise, Item 3B).
4. **Minimum Excise**  
The minimum excise faced by urban redevelopment organizations is based on the three-year average fair cash value of property not subject to local taxation. The local tax rate from fiscal 2002 is applied to this average value to determine the minimum excise amount (Computation of Excise, Item 7).
5. **Total Excise Before Voluntary Contribution**  
This is the larger of either the minimum excise or the excise based on income and fair cash value of property exempt from local taxation (Computation of Excise, Item 8).
6. **Total Excise Due**  
The total excise due is calculated by adding any voluntary contribution to the Endangered Wildlife Conservation Fund to the excise due (Computation of Excise, Item 10B).

**Chart C-1: Computation of the Massachusetts Public Service Organization Excises**



## **Appendix D: The Insurance Company Excises**

### **Description of Massachusetts Insurance Excise**

In 2002 Massachusetts taxed insurance companies differently than other business corporations. Both the basis for taxation and tax rates differ among the various types of insurance companies -- life insurance companies, ocean marine and other insurance companies, and property and casualty companies.

#### **Determination of Excise**

##### *Life Insurance Companies*

In 2002, life insurance companies authorized to do business in the Commonwealth were subject to a premium-based excise. Domestic life insurers were liable for an additional investment privilege excise.

##### **Premium Excise:**

The premiums-based excise is imposed on life and accident and health (A&H) premiums issued during the preceding calendar year which are allocable to Massachusetts. (Premiums for approved Preferred Provider organizations are taxed separately. See Preferred Provider Organizations for details.) For foreign companies, life premiums are allocable to Massachusetts if the insured is a resident of Massachusetts. A&H premiums are allocable to Massachusetts if the premiums are paid to insure property or interest in the state. For domestic companies, all premiums are allocable if the insured is a resident of Massachusetts or a resident in a jurisdiction where no tax is paid by the insurance company. Like most states, Massachusetts exempts annuity premiums from taxation. Massachusetts also imposes retaliatory taxes on insurance companies based in states that impose retaliatory taxes on Massachusetts-based companies.

Certain adjustments must be made to net life and A&H premiums to determine the value of premiums taxable in the Commonwealth. Dividends paid by the insurance company to policyholders which are applied to purchase additional insurance or to shorten the premium paying period are generally not included in net premiums, and must be added to foreign and domestic life premiums and domestic accident and health premiums. However, deductions are allowed for these dividends.

The Commonwealth allows other dividend-related deductions: deductions for dividends paid by the insurance company to policyholders which are either paid in cash, applied to future premiums, or left to accumulate interest. A deduction is also allowed for premiums returned to policyholders (not including cash surrender values).

Domestic corporations are allowed an additional deduction for premiums for employee group life and accident and health plans.

The excise on taxable life and accident and health premiums is calculated at a 2.00% rate. Foreign insurers are liable for the larger of the excise as calculated according to retaliatory provisions, or the excise calculated according to Massachusetts provisions as described above.

All insurance companies that are authorized to do business in the Commonwealth are entitled to a credit as members of the Massachusetts Life and Health Insurance Guaranty Association. The Massachusetts Life and Health Insurance Guaranty Association was established to protect policyholders against the insolvency of member insurers by assuming the obligations of a member insurer that cannot meet its contractual obligations. In order to carry out its duties, the Association assesses its members for certain costs. However, members are allowed a credit against their excise equal to 10% of assessments for five calendar years. In effect, the credit provides an offset of 50% of the Association's assessments over a five-year period. The credit is limited to \$3 million for all member insurers for a calendar year.

The credit is based on the annual assessment in the prior year, with the assessments for 1991 being the first year eligible for this credit.

Domestic life insurers can also claim a credit against their premium excise equal to 1.5% of the company's proportionate share of the cost of certain investments in the Massachusetts Capital Resource Company. The Massachusetts Capital Resource Company was established in 1977 to provide capital financing for businesses, and was funded through assessments on domestic life insurers.

Premiums excise due is the premium excise (or, for foreign insurers, an excise calculated according to retaliatory provision) less allowable credits. Since 1989, insurance companies can also make a voluntary contribution for endangered wildlife conservation.

#### Investment Privilege:

In 2002, domestic insurers were also subject to an investment privilege excise which is based on a company's investment income allocable to Massachusetts. Investment income includes such items as interest, dividends, rents and royalties, less allowable deductions such as depreciation. Taxable investment income is calculated using Federal investment income as its starting point. A company's federal taxable income is determined by dividing total taxable investment income into two components--"policyholders' share" and "company's share". For federal purposes, policyholders' share of income are earnings on the amounts that insurance companies are required to hold in reserve to meet policy and other contractual liabilities. Insurance companies are not taxed on the "policyholders' share" of investment income, but are taxed on the remainder--the "company's share" of investment income.

Massachusetts requires that certain adjustments be made to the company's share of taxable investment income. State and municipal bond interest not included in the company's Federal income and taxes deducted from Federal income must be added to income for Massachusetts purposes. Massachusetts does not allow the Federal deduction for dividends received, but allows its own deduction for most dividends.

Investment income is allocated to Massachusetts according to an apportionment percentage comprised of two factors--a premium factor, representing 90% of the apportionment percentage, and a payroll factor, representing 10% of the apportionment percentage. The premium factor is calculated by dividing the sum of life insurance premiums, annuity considerations and A&H premiums related to direct business in the Commonwealth, as well as premiums and annuities in jurisdictions where no taxes are paid by the total of all life premiums, annuity considerations and A&H premiums received during the taxable year. This total is then multiplied by 9. The payroll factor is calculated by dividing compensation paid in Massachusetts by the total amount of compensation paid during the taxable year. The premium factor and the payroll factor are combined and divided by 10 to arrive at the Massachusetts apportionment percentage. Because the apportionment factor cannot exceed 20% by statute, the actual apportionment percentage is either the Massachusetts apportionment percentage or 20%, whichever is less.



Investment income allocated to Massachusetts is taxed at a rate of 12% if it has contributed its full proportionate share to the life initiative for current taxable year; 9.6% if it has contributed for the second year since January, 1999; 7.2% or 4.8% for third year or fourth year contribution; otherwise it is taxed at 14%. Insurers with admitted assets of less than \$240 million are allowed a credit against their investment privilege excise. The credit is equal to \$20,000 for companies with assets totaling less than \$200 million, and declining by \$500 for each \$1 million in assets above \$200 million. In determining the total excise due, domestic life insurance companies can also make a voluntary contribution for endangered wildlife conservation.

Provisions in the law allow domestic corporations who were authorized to do business in the Commonwealth as of December 31, 1943 to calculate their excise based on the net value of life insurance policies rather than a premium-based life insurance excise. This provision is only available to corporations whose excise calculated on the basis of the value of policies has never exceeded the excise calculated on a premium basis. Given these restrictions, the use of this provision is extremely limited.

#### *Other Insurance Companies*

Life insurers and insurance companies engaged in ocean marine business are subject to taxation in the Commonwealth under separate provisions of the law. All other insurers, primarily property and casualty insurers, are subject to taxation based on the amount of premiums subject to tax in Massachusetts. Domestic insurers are liable for an additional excise on investment income.

#### Premium Excise:

Insurers taxable under these provisions are subject to an excise based on the amount of net direct premiums subject to tax in Massachusetts. Net direct premiums are, for Massachusetts purposes, gross premiums adjusted for certain other items such as additional assessments made on policyholders. Premiums and charges are subject to tax in Massachusetts if, for foreign corporations, the premiums relate to property or interests in Massachusetts or, for domestic corporations, if premiums are written in Massachusetts or in a jurisdiction where no tax is paid.

Both domestic and foreign insurers are allowed a deduction for premiums which are returned or credited to policyholders in Massachusetts as dividends. Net premiums, less the dividend deduction, are taxed at a 2.28% rate. Earnings from the Massachusetts Property Insurance Underwriting Association and Crime Insurance Program ("Fair Plan" programs), which companies doing business in Massachusetts are required to participate in, are also subject to tax at the 2.28% rate.

#### Investment Income Excise:

Domestic insurers are also subject to an excise on gross investment income. Gross investment income includes all interest earned on bonds, loans and cash, on dividends, on real estate, and on other invested assets. In 2002, either a 1.00%, 0.8%, 0.6%, 0.4% or 0.2% tax rate was applied to a domestic insurer's gross investment income, depending on whether a company had contributed its full proportionate share to the Property and Casualty Initiative since January 1999.

Both foreign and domestic companies are entitled to a tax credit as members of the Massachusetts Life and Health Insurance Guaranty Association. Members are allowed a credit against their excise equal to 10% of assessments for five calendar years. In effect, the credit provides an offset of 50% of the Association's assessments over a five-year period. The credit is limited to \$3 million dollars for all member insurers for a calendar year.

Foreign insurers are liable for the larger of the excise as calculated according to retaliatory provisions, or the excise calculated according to Massachusetts provisions as described above.

### *Preferred Provider Organizations*

Since 1989, premiums generated by authorized preferred provider organizations have been taxed separately from other accident and health premiums. Preferred provider organizations are those organizations that offer or administer a health benefit plan under a preferred provider arrangement as authorized by the Commissioner of Insurance. The Commonwealth taxes gross premiums generated by these organizations for coverage of Massachusetts residents, net of premiums returned or credited to policyholders as dividends, at a 2.28% rate.

### *Ocean Marine Business*

Profits earned on ocean marine business are subject to a separate excise in Massachusetts. For purposes of this excise, ocean marine business means, in general, premiums related to the insurance of goods that are exported, imported, or transported by ocean.

The excise on ocean marine business is calculated based on a three-year average of net underwriting profits. Net underwriting profits are determined using total net premiums written in the United States during the taxable year as a starting point, and subtracting unearned premiums. Deductions are also allowed for losses incurred, net expenses, dividends, and federal income tax owed to arrive at net underwriting profit.

The average of the previous three-years' net underwriting profit is apportioned to Massachusetts using a ratio of the 3-year average of ocean marine business written in the Commonwealth to the three-year average of ocean marine business written in the United States. A 5.7% rate is applied to taxable profits to determine excise due in the Commonwealth.

**Chart D-1: Summary of 2002 Tax Forms for Insurance Companies**

Tax Form	Type of Company	Foreign or Domestic	Base of Tax	Tax Rate	Retaliatory Tax Provision
DL-1	Life Insurance	Domestic	Taxable life, accident and health insurance premiums, net value of policies	2% on life and acc./health ins. premiums, .25% on net value	N/A
DL-2	Life Insurance	Domestic	Taxable net investment income apportioned to Massachusetts	14%, 12%, 9.6%, 7.2% or 4.8%	N/A
63-22	Insurance Companies, except Life Insurance or Ocean Marine	Domestic	Taxable (non-life) insurance premiums and gross investment income	2.28% on premiums, 1% ,0.8%, 0.6%, 0.4% or 0.2% on investment income	N/A
63-23	Insurance Companies, except Life Insurance or Ocean Marine	Foreign	Taxable premiums for insurance of property or interests attributable to Massachusetts	2.28%	Yes
63-20-23	Life Insurance	Foreign	Taxable life insurance premiums attributable to Massachusetts, accident and health insurance premiums	2% on all premiums	Yes
176-I	Preferred Providers (Accident and Health Insurers, Nonprofit Hospitals, HMO's, and other nonprofit medical, optometric or dental companies)	Domestic and Foreign	Gross premiums for coverage of persons who reside in Massachusetts	2.28%	N/A