



A Report on 2003 Corporate Excise Returns

**Commonwealth of
Massachusetts
Department of Revenue**
Office of Tax Policy Analysis

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Executive Summary

This aggregate statistical report of taxes collected from corporations and certain other businesses fulfills the requirements of section 82 of chapter 62C of the General Laws, as established by Chapter 402 of the Acts of 1992.

Contents of the Report

The report provides summary information on the tax owed, income, and use of credits, deductions, exemptions, and exclusions by corporations doing business in the Commonwealth. The statistical tables cover each type of corporation subject to the Massachusetts corporate excise under M.G.L. Chapter 63, including business corporations, financial institutions, insurance companies, and public utilities. Information for the report is drawn from tax returns filed with the Department of Revenue for tax year 2003; as provided by section 82, information not reported on Massachusetts tax returns for tax year 2003 is not included in this report.

The tables in this report present consolidated total amounts by industry and by the amount of gross receipts, Massachusetts taxable income, and corporate excise due. In all cases, both the number of corporations reporting and the total dollar amount of a line item are given. Additional information about the structure of the business corporation, financial institution, insurance company, and public utility excises is provided in an appendix at the end of this report.

To the extent that data were available, the tables report all deductions, exemptions, and exclusions allowed under Massachusetts General Law for tax year 2003.

Industry group detail tables are provided for business corporation line item data, since corporations from many different industry groups are required to file such returns. The data presented in the tables reflect information as filed by the corporate taxpayer and have not been adjusted for subsequent audit or enforcement activity by the Department.

Missing or Not Applicable Data

The tables in this report are based upon line item information from taxpayers' returns which may have missing information or which may be inapplicable to some detail subcategories presented in the table. In all cases, the aggregate amounts reported include all available information for a line item, subject to restrictions to preserve the confidentiality of taxpayer data. An example of missing data: some returns lacked North American Industry Classification codes. Therefore, information for those returns is reported in the "Missing or Not Applicable Data" columns of the industry group detail tables. An example of data not applicable: the line item for Income Subject to Apportionment is not present for corporations filing as Small Business Corporations. These corporations are required to have all their income derived from Massachusetts activity, so there is no apportionment involved.

Confidentiality of Taxpayer Data

The results presented in the tables comply with the Commonwealth's laws regarding the confidentiality of taxpayer data, including the relevant provisions of section 82, and the rules for implementing those laws. These rules disallow the reporting of line item information for an individual corporation; therefore, when the data upon which this report is based pertain to fewer than three corporations, no dollar amount has been disclosed.

Changes from the 2002 Report

The statistics in this report reflect the following major tax law changes from 2002 that affected 2003 corporate excise collections. These are:

1. Certain Interests or intangible expenses and costs added back to net income.

Massachusetts law has been amended to require that a taxpayer add back to net income certain interest or intangible expenses and costs, including losses incurred in connection with factoring or discounting transactions. This add back is mandatory, with certain exceptions based generally upon showing by clear and convincing evidence that a particular add back would be unreasonable. These changes take effect for taxable years beginning on or after January 1, 2002. For more information, see TIR 03-19.

2. Taxation of REIT distribution.

The legislation affirmed that REIT income is treated generally the same under Massachusetts law as under federal law, with most income subject to single level taxation at the recipient level. In addition, the legislation changed, effective July 1, 2003, the definition of a security corporation to exclude those entities that have an ownership interest in a related entity that is a REIT. For more information, see TIR 03-9.

3. Amendment of qualified subchapter S subsidiaries (QSUBs).

Massachusetts law was amended to subject most qualified subchapter S subsidiaries (QSUBs) to the net income measure of the corporate excise tax. QSUBs continue to remain liable for the greater of the non-income measure or the minimum corporate excise. For more information, see TIR 03-20.

4. Formation of single-member Massachusetts limited liability companies (LLCs).

Any LLC, foreign LLC, or other entity that makes a federal election to be disregarded as an entity separate from its sole member and has, as its sole member, an S corporation for federal income tax purposes, will be separately taxed as an S corporation, domestic or foreign. The effective date of this provision is July 1, 2003.

Table S1: 2003 Corporate Excise Returns by Industries

		Category of Industries											
		Agriculture, Forestry, Fishing and Hunting	Mining	Construction	Manufacturing	Utility, Transportati- on and Warehousing	Wholesale Trade	Retail Trade	Information	Finance, Insurance and Real Estate	Services	Other and Undefined	All Corporations
Gross Receipts	Count Sum(\$,000)	415 1,909,227	80 144,113,008	7,344 118,589,326	7,288 1,914,601,511	2,932 185,208,149	5,302 1,132,865,319	8,210 838,589,330	1,664 173,948,864	5,159 2,562,330,917	24,363 677,218,584	741 475,299,188	63,498 8,224,673,425
Gross Profits	Count Sum(\$,000)	411 788,258	79 20,815,127	7,348 17,854,523	7,293 523,922,609	2,921 103,032,193	5,300 177,217,241	8,207 233,887,013	1,666 122,514,732	5,123 238,659,819	24,301 381,415,127	711 26,686,327	63,360 1,846,792,970
Net Op. Loss Carryover	Count Sum(\$,000)	92 6,009	18 108,660	1,282 231,665	1,420 17,857,854	470 28,067,644	930 6,721,618	1,458 2,544,691	322 6,544,603	1,432 15,441,798	4,718 11,160,719	90 44,627	12,232 88,729,887
Income Sub. Apportionment	Count Sum(\$,000)	389 16,583	78 4,595,242	6,796 116,624	6,794 -32,953,550	2,716 -32,771,645	4,983 10,260,194	7,361 16,511,752	1,645 -5,168,424	8,810 11,495,819	22,821 -9,260,967	821 1,686,706	63,214 -35,471,667
Mass. Taxable Income	Count Sum(\$,000)	190 17,424	42 17,051	3,669 506,830	3,065 1,761,568	1,430 134,461	2,844 1,034,067	4,014 1,195,656	580 823,861	4,268 1,392,918	11,092 1,339,770	397 34,979	31,591 8,258,586
Non Income Excise	Count Sum(\$,000)	858 382	126 159	10,727 6,587	9,293 59,489	3,094 3,808	6,778 17,248	14,349 26,928	1,957 10,265	12,323 43,259	38,978 37,569	944 630	99,427 206,325
Income Excise	Count Sum(\$,000)	168 1,063	41 1,044	3,416 30,115	2,980 142,930	1,343 10,740	2,768 74,682	3,722 84,004	543 68,335	4,043 113,840	10,153 94,349	362 3,043	29,539 624,144
Excise Due	Count Sum(\$,000)	1,323 1,725	200 1,214	16,456 41,785	11,728 143,918	5,545 16,340	9,008 92,106	17,035 115,974	3,313 71,658	23,814 174,267	58,435 136,432	2,457 4,941	149,314 800,359
Exem. Prop. Sub. Lo Tax	Count Sum(\$,000)	814 198,778	93 61,096	9,363 2,327,056	5,502 7,007,434	2,556 2,643,431	3,758 1,872,558	8,477 3,369,198	729 1,572,032	8,562 16,167,172	22,218 6,542,052	524 475,550	62,596 42,236,358
Econ. Opp. Area Credit	Count Sum(\$,000)	0 .	** **	** **	56 1,475	** **	11 113	14 1,191	** **	6 460	6 375	0 .	99 4,100
Renovation Deduction	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	** **	0 .	0 .	0 .	0 .	0 .	** **
Investment Tax Credit	Count Sum(\$,000)	17 106	0 .	9 283	1,050 12,478	6 42	60 596	12 66	25 416	47 2,750	103 2,809	** **	1,330 19,549
Vanpool Credit	Count Sum(\$,000)	0 .	0 .	** **	5 10	0 .	0 .	0 .	** **	0 .	** **	0 .	8 16
Research Credit	Count Sum(\$,000)	** **	0 .	** **	591 33,476	** **	29 511	7 137	73 7,260	43 5,488	470 12,364	7 93	1,224 59,355
Harbor Maint. Credit	Count Sum(\$,000)	0 .	0 .	0 .	11 53	0 .	26 610	6 84	** **	0 .	** **	0 .	45 752
Full Employ. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	** **	0 .	0 .	0 .	0 .	0 .	** **
Brownfields Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	0 .	0 .	** **
Low Income Hou. Credit	Count Sum(\$,000)	0 .	0 .	** **	** **	0 .	0 .	** **	0 .	3 15	6 2	** **	16 48

SOURCE: Massachusetts Department of Revenue

Table S2: Corporate Excise Returns for 2001, 2002 and 2003

	2001	2002	Amount Difference	Percent Difference	2003	Amount Difference	Percent Difference
Number of All Returns	146,852	148,205	1,353	0.9%	149,314	1,109	0.7%
Gross Receipts							
Number	63,841	61,269	-2,572	-4.0%	63,498	2,229	3.6%
Amount (\$000s)	4,011,619,809	5,911,780,548	1,900,160,739	47.4%	8,224,673,425	2,312,892,877	39.1%
Gross Profits							
Number	63,702	61,084	-2,618	-4.1%	63,360	2,276	3.7%
Amount (\$000s)	1,538,405,527	1,730,683,334	192,277,807	12.5%	1,846,792,970	116,109,636	6.7%
Net Operating Loss Carryover							
Number	7,542	12,529	4,987	66.1%	12,232	-297	-2.4%
Amount (\$000s)	34,156,431	57,125,508	22,969,077	67.2%	88,729,887	31,604,379	55.3%
Income Subject to Apportionment							
Number	69,787	61,773	-8,014	-11.5%	63,214	1,441	2.3%
Amount (\$000s)	-162,935,729	-80,869,253	82,066,476	-50.4%	-35,471,667	45,397,586	-56.1%
Massachusetts Taxable Income							
Number	32,211	31,679	-532	-1.7%	31,591	-88	-0.3%
Amount (\$000s)	7,465,587	6,985,777	-479,810	-6.4%	8,258,586	1,272,809	18.2%
Nonincome Excise							
Number	101,225	99,675	-1,550	-1.5%	99,427	-248	-0.2%
Amount (\$000s)	226,065	216,995	-9,070	-4.0%	206,325	-10,670	-4.9%
Income Excise							
Number	31,603	29,996	-1,607	-5.1%	29,539	-457	-1.5%
Amount (\$000s)	520,491	558,903	38,412	7.4%	624,144	65,241	11.7%
Excise Due							
Number	146,852	148,205	1,353	0.9%	149,314	1,109	0.7%
Amount (\$000s)	726,812	739,880	13,068	1.8%	800,359	60,479	8.2%
Exemption for Property Subject to Local Taxation							
Number	63,533	63,107	-426	-0.7%	62,596	-511	-0.8%
Amount (\$000s)	44,923,608	39,611,552	-5,312,056	-11.8%	42,236,358	2,624,806	6.6%
Economic Opportunity Area Credit							
Number	83	95	12	14.5%	99	4	4.2%
Amount (\$000s)	5,873	4,077	-1,796	-30.6%	4,100	23	0.6%
Renovation Deduction							
Number	**	7	NA	NA	**	NA	NA
Amount (\$000s)	**	3,107	NA	NA	**	NA	NA
Investment Tax Credit							
Number	1,623	1,407	-216	-13.3%	1,330	-77	-5.5%
Amount (\$000s)	19,271	15,675	-3,596	-18.7%	19,549	3,874	24.7%
Vanpool Credit							
Number	8	**	NA	NA	8	NA	NA
Amount (\$000s)	53	**	NA	NA	16	NA	NA
Research Credit							
Number	1,273	1,261	-12	-0.9%	1,224	-37	-2.9%
Amount (\$000s)	56,972	76,626	19,654	34.5%	59,355	-17,271	-22.5%
Harbor Maintenance Credit							
Number	44	44	0	0.0%	45	1	2.3%
Amount (\$000s)	2,530	1,950	-580	-22.9%	752	-1,198	-61.4%
Full Employment Credit							
Number	**	**	N/A	N/A	**	NA	NA
Amount (\$000s)	**	**	N/A	N/A	**	NA	NA
Brownfields Credit							
Number	3	4	1	33.3%	**	NA	NA
Amount (\$000s)	21	301	280	1333.3%	**	NA	NA
Low Income Housing Credit							
Number	5	18	13	260.0%	16	-2	-11.1%
Amount (\$000s)	2	9	7	350.0%	48	39	433.3%

See footnotes after Table 7

Table S3: 2003 Corporate Disclosure Schedule by Industry

		Category of Industries											
		Agriculture, Forestry, Fishing and Hunting	Mining	Construction	Manufacturing	Transportati- on and Warehousing	Wholesale Trade	Retail Trade	Information	Finance, Insurance and Real Estate	Services	Other and Undefined	All Corporations
Charitable	Count	277	70	4,896	4,032	1,024	3,068	4,854	703	4,655	14,775	161	38,515
Contributions	Sum(\$,000)	1,245	108,448	99,695	2,041,003	26,151	405,916	339,521	176,281	622,305	420,251	12,821	4,253,639
Fed. Res.	Count	0	0	10	471	8	50	15	53	41	381	5	1,034
Expenses	Sum(\$,000)	.	.	17,654	12,465,829	4,048	434,592	40,939	1,704,776	1,197,954	4,092,934	114,483	20,073,209
Accelerated Depreciation Federally													
Equipment	Count	184	28	2,305	2,953	609	1,526	2,580	546	2,027	8,999	60	21,817
	Sum(\$,000)	17,563	61,786	674,115	27,637,801	6,024,843	9,953,474	4,316,409	5,718,861	17,915,984	10,692,893	3,652,079	86,665,806
Rental	Count	**	**	31	30	12	16	33	6	249	126	7	514
Housing	Sum(\$,000)	**	**	523	70,231	3,290	212	631	111	7,708	12,966	45	98,634
Building	Count	51	8	251	750	104	303	596	70	830	1,383	16	4,362
(nonhousing)	Sum(\$,000)	1,141	172	21,858	609,957	135,948	194,392	375,568	141,827	589,924	603,826	27,807	2,702,420
Pollution	Count	0	0	**	11	3	8	7	**	8	12	**	54
Con. Fac.	Sum(\$,000)	.	.	**	15,028	4	69	49	**	362	124	**	15,669
Calculated Depreciation By Accounting Principles													
Equipment	Count	153	25	2,010	2,732	554	1,401	2,299	501	1,800	8,050	54	19,579
	Sum(\$,000)	13,593	42,867	806,150	24,591,583	4,702,881	3,140,023	3,517,441	4,576,333	10,525,177	7,667,187	1,663,548	61,246,784
Rental	Count	**	**	28	17	9	11	23	3	203	91	5	394
Housing	Sum(\$,000)	**	**	504	8,595	6,503	49	3,648	132	5,725	18,623	23	44,309
Building	Count	42	7	200	679	92	267	507	64	720	1,168	14	3,760
(nonhousing)	Sum(\$,000)	717	103	23,200	714,711	125,042	205,844	411,440	174,918	699,584	539,448	30,425	2,925,432
Pollution	Count	0	0	4	11	**	5	4	**	4	5	3	38
Con. Fac.	Sum(\$,000)	.	.	23	13,909	**	29	22	**	623	25	5	14,636
Difference Between Accelerated and Calculated Depreciation													
Equipment	Count	105	18	1,574	2,467	434	1,168	1,669	429	1,331	5,709	46	14,950
	Sum(\$,000)	3,970	18,919	-132,035	3,046,217	1,321,962	6,813,451	798,967	1,142,527	7,390,807	3,025,706	1,988,531	25,419,022
Rental	Count	0	**	19	26	8	16	24	**	124	89	7	319
Housing	Sum(\$,000)	.	**	19	61,636	-3,213	163	-3,017	**	1,984	-5,657	21	54,325
Building	Count	22	**	132	548	74	199	298	45	382	685	**	2,399
(nonhousing)	Sum(\$,000)	424	**	-1,342	-104,754	10,906	-11,452	-35,872	-33,091	-109,660	64,378	**	-223,012
Pollution	Count	0	0	4	13	3	9	7	0	9	13	3	61
Con. Fac.	Sum(\$,000)	.	.	-22	1,119	3	41	27	.	-260	99	27	1,033

See footnotes after Table 7

Table Section

Table 1: 2003 Corporate Excise Returns by Industries

		Category of Industries											
		Agriculture, Forestry, Fishing and Hunting	Mining	Construction	Manufacturing	Utility, Transportati- on and Warehousing	Wholesale Trade	Retail Trade	Information	Finance, Insurance and Real Estate	Services	Other and Undefined	All Corporations
Gross Receipts	Count Sum(\$,000)	415 1,909,227	80 144,113,008	7,344 118,589,326	7,288 1,914,601,511	2,932 185,208,149	5,302 1,132,865,319	8,210 838,589,330	1,664 173,948,864	5,159 2,562,330,917	24,363 677,218,584	741 475,299,188	63,498 8,224,673,425
Gross Profits	Count Sum(\$,000)	411 788,258	79 20,815,127	7,348 17,854,523	7,293 523,922,609	2,921 103,032,193	5,300 177,217,241	8,207 233,887,013	1,666 122,514,732	5,123 238,659,819	24,301 381,415,127	711 26,686,327	63,360 1,846,792,970
Net Op. Loss Carryover	Count Sum(\$,000)	92 6,009	18 108,660	1,282 231,665	1,420 17,857,854	470 28,067,644	930 6,721,618	1,458 2,544,691	322 6,544,603	1,432 15,441,798	4,718 11,160,719	90 44,627	12,232 88,729,887
Income Sub. Apportionment	Count Sum(\$,000)	389 16,583	78 4,595,242	6,796 116,624	6,794 -32,953,550	2,716 -32,771,645	4,983 10,260,194	7,361 16,511,752	1,645 -5,168,424	8,810 11,495,819	22,821 -9,260,967	821 1,686,706	63,214 -35,471,667
Mass. Taxable Income	Count Sum(\$,000)	190 17,424	42 17,051	3,669 506,830	3,065 1,761,568	1,430 134,461	2,844 1,034,067	4,014 1,195,656	580 823,861	4,268 1,392,918	11,092 1,339,770	397 34,979	31,591 8,258,586
Non Income Excise	Count Sum(\$,000)	858 382	126 159	10,727 6,587	9,293 59,489	3,094 3,808	6,778 17,248	14,349 26,928	1,957 10,265	12,323 43,259	38,978 37,569	944 630	99,427 206,325
Income Excise	Count Sum(\$,000)	168 1,063	41 1,044	3,416 30,115	2,980 142,930	1,343 10,740	2,768 74,682	3,722 84,004	543 68,335	4,043 113,840	10,153 94,349	362 3,043	29,539 624,144
Excise Due	Count Sum(\$,000)	1,323 1,725	200 1,214	16,456 41,785	11,728 143,918	5,545 16,340	9,008 92,106	17,035 115,974	3,313 71,658	23,814 174,267	58,435 136,432	2,457 4,941	149,314 800,359
Exem. Prop. Sub. Lo Tax	Count Sum(\$,000)	814 198,778	93 61,096	9,363 2,327,056	5,502 7,007,434	2,556 2,643,431	3,758 1,872,558	8,477 3,369,198	729 1,572,032	8,562 16,167,172	22,218 6,542,052	524 475,550	62,596 42,236,358
Econ. Opp. Area Credit	Count Sum(\$,000)	0 .	** **	** **	56 1,475	** **	11 113	14 1,191	** **	6 460	6 375	0 .	99 4,100
Renovation Deduction	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	** **	0 .	0 .	0 .	0 .	0 .	** **
Investment Tax Credit	Count Sum(\$,000)	17 106	0 .	9 283	1,050 12,478	6 42	60 596	12 66	25 416	47 2,750	103 2,809	** **	1,330 19,549
Vanpool Credit	Count Sum(\$,000)	0 .	0 .	** **	5 10	0 .	0 .	0 .	** **	0 .	** **	0 .	8 16
Research Credit	Count Sum(\$,000)	** **	0 .	** **	591 33,476	** **	29 511	7 137	73 7,260	43 5,488	470 12,364	7 93	1,224 59,355
Harbor Maint. Credit	Count Sum(\$,000)	0 .	0 .	0 .	11 53	0 .	26 610	6 84	** **	0 .	** **	0 .	45 752
Full Employ. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	** **	0 .	0 .	0 .	0 .	0 .	** **
Brownfields Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	0 .	0 .	** **
Low Income Hou. Credit	Count Sum(\$,000)	0 .	0 .	** **	** **	0 .	0 .	** **	0 .	3 15	6 2	** **	16 48

SOURCE: Massachusetts Department of Revenue

**Table 2:
2003 Corporate Excise Returns
by Industry
and
Gross Receipts**

Table 2
2003 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--All Industries

Range of Gross Receipts

		Missing	Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	0	3	9,717	23,600	16,391	4,953	2,726	2,032	2,742	1,334	63,498
	Sum(\$,000)	.	-29	402,474	9,721,296	60,417,235	78,942,754	96,807,753	144,307,570	604,246,978	7,229,827,393	8,224,673,425
Gross Profits	Count	0	333	9,487	23,480	16,320	4,931	2,717	2,025	2,736	1,331	63,360
	Sum(\$,000)	.	-509,337	326,749	6,596,763	30,817,309	34,550,349	42,767,874	62,444,725	255,352,966	1,414,445,573	1,846,792,970
Net Op. Loss Carryover	Count	0	967	1,399	4,723	2,909	695	392	333	495	319	12,232
	Sum(\$,000)	.	4,573,230	110,038	560,478	1,538,861	1,142,003	1,987,924	2,002,653	7,932,718	68,881,982	88,729,887
Income Sub. Apportionment	Count	0	8,128	7,942	19,725	14,561	4,603	2,541	1,879	2,558	1,277	63,214
	Sum(\$,000)	.	502,616	-276,460	-1,904,202	-4,380,143	-2,166,028	-3,462,588	-5,012,076	-6,417,080	-12,355,705	-35,471,667
Mass. Taxable Income	Count	0	3,441	3,309	9,753	8,207	2,627	1,395	981	1,244	634	31,591
	Sum(\$,000)	.	941,949	38,377	206,110	953,437	897,471	758,215	546,381	1,423,501	2,493,145	8,258,586
Non Income Excise	Count	0	53,649	5,583	17,333	12,510	3,632	2,029	1,548	2,078	1,065	99,427
	Sum(\$,000)	.	39,697	1,674	6,233	16,001	13,816	12,802	10,855	34,896	70,351	206,325
Income Excise	Count	0	2,982	2,935	8,849	7,941	2,618	1,389	974	1,244	632	29,564
	Sum(\$,000)	.	72,425	3,032	15,561	59,371	54,058	44,898	36,770	114,530	223,501	624,146
Excise Due	Count	731	85,088	9,717	23,600	16,391	4,953	2,726	2,032	2,742	1,334	149,314
	Sum(\$,000)	16,216	135,184	7,438	26,154	73,109	62,654	51,450	41,170	126,919	260,067	800,359
Exem. Prop. Sub. Loc. Tax	Count	0	34,830	2,473	11,553	9,039	1,946	871	569	758	557	62,596
	Sum(\$,000)	.	15,550,579	218,151	1,251,717	2,779,524	1,731,662	1,823,750	1,526,577	3,605,303	13,749,096	42,236,358
Econ. Opp. Area Credit	Count	0	15	**	0	18	18	11	**	13	15	99
	Sum(\$,000)	.	30	**	.	94	216	545	**	990	1,958	4,100
Renovation Deduction	Count	0	0	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	.	.	**	.	.	.	.	.	**
Investment Tax Credit	Count	0	239	14	66	449	213	108	69	89	83	1,330
	Sum(\$,000)	.	2,369	113	218	1,149	1,542	1,427	1,606	5,283	5,842	19,549
Vanpool Credit	Count	0	**	0	0	**	3	**	0	0	0	8
	Sum(\$,000)	.	**	.	.	**	7	**	.	.	.	16
Research Credit	Count	0	230	37	124	340	161	80	59	105	88	1,224
	Sum(\$,000)	.	5,176	453	1,529	2,687	3,182	3,124	4,004	16,695	22,505	59,355
Harbor Main. Credit	Count	0	5	0	0	11	11	4	5	5	4	45
	Sum(\$,000)	.	94	.	.	42	58	46	49	190	273	752
Full Employ. Credit	Count	0	0	0	0	0	**	0	0	0	0	**
	Sum(\$,000)	.	.	.	.	.	**	.	.	.	.	**
Brownfields Credit	Count	0	**	0	0	0	0	0	0	**	0	**
	Sum(\$,000)	.	**	.	.	.	.	.	.	**	.	**
Low Income Hou. Credit	Count	0	7	**	4	**	0	0	0	**	**	16
	Sum(\$,000)	.	29	**	2	**	.	.	.	**	**	48

See footnotes after Table 7

Table 2
2003 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Agriculture, Forestry and Fishing and Hunting

		Range of Gross Receipts								
		Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	Total
Gross Receipts	Count	0	125	183	79	11	9	**	**	415
	Sum(\$,000)	.	5,326	67,801	260,698	162,720	307,197	**	**	1,909,227
Gross Profits	Count	0	123	181	79	11	9	**	**	411
	Sum(\$,000)	.	3,690	41,469	97,815	72,294	76,648	**	**	788,258
Net Op. Loss Carryover	Count	11	25	40	11	**	**	0	0	92
	Sum(\$,000)	266	664	634	419	**	**	.	.	6,009
Income Sub. Apportionment	Count	38	97	160	69	9	8	**	**	389
	Sum(\$,000)	1,774	-144	-670	7,658	3,008	-3,238	**	**	16,583
Mass. Taxable Income	Count	21	34	75	44	6	6	**	**	190
	Sum(\$,000)	4,585	807	1,087	3,663	2,712	1,465	**	**	17,424
Non Income Excise	Count	559	80	134	64	7	8	**	**	858
	Sum(\$,000)	187	11	31	48	14	28	**	**	382
Income Excise	Count	13	27	69	43	6	6	**	**	168
	Sum(\$,000)	226	67	100	270	132	69	**	**	1,063
Excise Due	Count	908	125	183	79	11	9	**	**	1,323
	Sum(\$,000)	731	119	173	299	133	97	**	**	1,725
Exem. Prop. Sub. Loc. Tax	Count	567	57	124	52	5	5	**	**	814
	Sum(\$,000)	133,860	4,679	9,396	34,168	7,368	4,885	**	**	198,778
Econ. Opp. Area Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	6	0	3	4	**	0	**	**	17
	Sum(\$,000)	12	.	14	31	**	.	**	**	106
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 2
2003 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Mining

		Range of Gross Receipts										
		Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total	
Gross Receipts	Count	0	13	18	27	7	**	**	4	7	80	
	Sum(\$,000)	.	411	7,249	126,196	113,350	**	**	899,189	142,822,687	144,113,008	
Gross Profits	Count	**	12	17	26	7	3	**	4	7	79	
	Sum(\$,000)	**	342	234	35,629	48,717	13,899	**	439,687	20,250,976	20,815,127	
Net Op. Loss Carryover	Count	**	3	4	7	0	0	0	**	**	18	
	Sum(\$,000)	**	182	120	551	.	.	.	**	**	108,660	
Income Sub. Apportionment	Count	8	10	15	24	7	**	**	3	7	78	
	Sum(\$,000)	-5,392	-487	-984	13,740	10,877	**	**	18,266	4,552,214	4,595,242	
Mass. Taxable Income	Count	**	3	6	17	6	**	**	**	6	42	
	Sum(\$,000)	**	1	241	5,524	5,614	**	**	**	5,634	17,051	
Non Income Excise	Count	72	10	10	21	6	0	**	**	5	126	
	Sum(\$,000)	31	2	5	55	25	.	**	**	40	159	
Income Excise	Count	**	3	5	17	6	**	**	**	6	41	
	Sum(\$,000)	**	0	18	235	253	**	**	**	535	1,044	
Excise Due	Count	120	13	18	27	7	**	**	4	7	200	
	Sum(\$,000)	74	7	28	276	247	**	**	2	577	1,214	
Exem. Prop. Sub. Loc. Tax	Count	54	6	10	19	4	0	0	0	0	93	
	Sum(\$,000)	17,094	1,064	1,047	24,593	17,298	.	.	.	.	61,096
Econ. Opp. Area Credit	Count	**	0	0	0	0	0	0	0	0	**	
	Sum(\$,000)	**	.	.	.	.	.	.	.	.	**
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 2
2003 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Construction

Range of Gross Receipts

		Missing	Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	0	0	802	3,116	2,310	585	221	142	136	32	7,344
	Sum(\$,000)	.	.	37,998	1,357,270	8,291,945	9,170,555	7,823,512	10,216,614	29,020,628	52,670,803	118,589,326
Gross Profits	Count	0	41	792	3,104	2,302	581	220	141	135	32	7,348
	Sum(\$,000)	.	-8,835	28,417	637,334	2,134,256	1,635,109	1,269,101	1,543,425	3,968,662	6,647,053	17,854,523
Net Op. Loss Carryover	Count	0	34	117	633	408	48	20	13	**	**	1,282
	Sum(\$,000)	.	6,534	2,065	12,465	50,390	20,719	13,271	23,212	**	**	231,665
Income Sub. Apportionment	Count	0	380	640	2,626	2,068	567	212	136	135	32	6,796
	Sum(\$,000)	.	2,947	-775	-8,398	5,356	161,913	-6,763	-3,176	257,471	-291,951	116,624
Mass. Taxable Income	Count	0	144	268	1,331	1,282	367	124	71	63	19	3,669
	Sum(\$,000)	.	13,253	1,962	27,392	110,057	119,944	63,412	32,202	55,229	83,378	506,830
Non Income Excise	Count	0	5,744	450	2,100	1,712	391	146	80	84	20	10,727
	Sum(\$,000)	.	1,767	48	372	1,411	1,102	649	331	513	394	6,587
Income Excise	Count	0	110	241	1,189	1,238	364	124	68	64	19	3,417
	Sum(\$,000)	.	722	161	1,695	7,422	6,496	3,556	1,748	2,892	5,422	30,115
Excise Due	Count	**	9,111	802	3,116	2,310	585	221	142	136	32	16,456
	Sum(\$,000)	**	5,944	486	2,927	9,193	7,885	4,228	1,895	3,397	5,829	41,785
Exem. Prop. Sub. Loc. Tax	Count	0	5,168	317	1,987	1,494	254	63	38	29	13	9,363
	Sum(\$,000)	.	1,456,273	12,203	105,820	405,971	151,371	38,428	52,635	64,534	39,821	2,327,056
Econ. Opp. Area Credit	Count	0	0	0	0	0	**	0	0	0	0	**
	Sum(\$,000)	.	.	.	.	.	**	.	.	.	.	**
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	0	**	0	0	3	3	0	**	**	0	9
	Sum(\$,000)	.	**	.	.	16	1	.	**	**	.	283
Vanpool Credit	Count	0	0	0	0	0	0	**	0	0	0	**
	Sum(\$,000)	.	.	.	.	.	.	**	.	.	.	**
Research Credit	Count	0	0	0	0	0	0	**	0	**	0	**
	Sum(\$,000)	.	.	.	.	.	.	**	.	**	.	**
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	**	0	0	0	0	0	0	**
	Sum(\$,000)	.	.	.	**	.	.	.	.	.	.	**

See footnotes after Table 7

Table 2
2003 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Manufacturing

Range of Gross Receipts

		Missing	Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	0	0	518	1,538	1,977	923	589	487	807	449	7,288
	Sum(\$,000)	.	.	20,338	702,785	8,619,845	14,687,737	21,064,278	34,915,455	184,220,067	1,650,371,006	1,914,601,511
Gross Profits	Count	0	48	499	1,530	1,968	917	588	487	807	449	7,293
	Sum(\$,000)	.	-14,809	15,766	868,208	3,140,701	4,955,648	6,911,734	12,095,000	58,662,743	437,287,617	523,922,609
Net Op. Loss Carryover	Count	0	34	101	373	367	124	78	89	145	109	1,420
	Sum(\$,000)	.	64,228	4,407	31,853	225,395	158,695	136,330	733,179	2,411,744	14,092,023	17,857,854
Income Sub. Apportionment	Count	0	359	420	1,242	1,762	850	545	437	750	429	6,794
	Sum(\$,000)	.	-181,343	-46,566	-433,186	-1,421,285	-571,598	33,164	-1,153,165	-1,834,622	-27,344,949	-32,953,550
Mass. Taxable Income	Count	0	135	132	449	876	435	288	223	333	194	3,065
	Sum(\$,000)	.	70,407	4,328	13,119	157,563	230,219	179,921	102,250	393,592	610,168	1,761,568
Non Income Excise	Count	0	3,315	347	1,299	1,703	752	484	410	630	353	9,293
	Sum(\$,000)	.	5,646	187	1,539	3,969	4,365	3,418	3,865	9,919	26,582	59,489
Income Excise	Count	0	115	120	417	857	435	288	223	332	193	2,980
	Sum(\$,000)	.	4,761	362	1,137	9,475	13,960	13,055	7,818	35,385	56,978	142,930
Excise Due	Count	5	4,435	518	1,538	1,977	923	589	487	807	449	11,728
	Sum(\$,000)	2	7,268	625	1,987	10,355	14,091	12,439	7,429	28,947	60,773	143,918
Exem. Prop. Sub. Loc. Tax	Count	0	2,156	138	873	1,234	401	186	127	194	193	5,502
	Sum(\$,000)	.	535,944	13,559	57,243	523,671	393,176	460,252	371,928	1,070,254	3,581,406	7,007,434
Econ. Opp. Area Credit	Count	0	7	0	0	15	13	8	5	5	3	56
	Sum(\$,000)	.	24	.	.	91	192	446	212	323	188	1,475
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	0	190	8	46	380	177	84	54	56	55	1,050
	Sum(\$,000)	.	909	26	81	924	1,297	1,083	920	3,577	3,661	12,478
Vanpool Credit	Count	0	**	0	0	**	**	0	0	0	0	5
	Sum(\$,000)	.	**	.	.	**	**	.	.	.	.	10
Research Credit	Count	0	92	13	49	140	88	47	37	64	61	591
	Sum(\$,000)	.	2,794	85	821	1,149	1,732	1,460	2,328	9,978	13,128	33,476
Harbor Main. Credit	Count	0	0	0	0	4	4	**	0	**	**	11
	Sum(\$,000)	.	.	.	.	10	19	**	.	**	**	53
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	**	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	**	.	.	**	.	.	.	.	.	**

See footnotes after Table 7

Table 2
2003 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Transportation and Warehousing

		Range of Gross Receipts									
		Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	0	982	729	575	210	128	113	129	66	2,932
	Sum(\$,000)	.	33,744	281,046	2,272,896	3,388,394	4,572,592	8,239,871	26,752,422	139,667,185	185,208,149
Gross Profits	Count	5	976	724	572	208	128	113	129	66	2,921
	Sum(\$,000)	3,335	31,491	204,577	1,192,991	1,863,320	2,735,228	3,935,124	15,077,871	77,988,257	103,032,193
Net Op. Loss Carryover	Count	19	95	145	102	29	18	20	24	18	470
	Sum(\$,000)	79,761	1,057	3,375	26,960	47,078	43,147	69,438	131,880	27,664,948	28,067,644
Income Sub. Apportionment	Count	169	820	621	504	195	119	108	118	62	2,716
	Sum(\$,000)	-1,770,929	-11,419	15,980	-191,170	-59,608	75,902	-272,045	690,665	-31,249,023	-32,771,645
Mass. Taxable Income	Count	72	442	293	278	115	65	62	70	33	1,430
	Sum(\$,000)	8,133	2,525	9,606	26,036	15,351	3,687	7,440	30,097	31,586	134,461
Non Income Excise	Count	1,383	507	402	332	147	84	86	100	53	3,094
	Sum(\$,000)	777	49	90	319	245	71	244	253	1,760	3,808
Income Excise	Count	64	408	262	266	114	65	62	70	32	1,343
	Sum(\$,000)	717	194	579	1,831	1,041	262	640	2,489	2,988	10,740
Excise Due	Count	2,613	982	729	575	210	128	113	129	66	5,545
	Sum(\$,000)	2,484	575	882	2,277	1,330	352	894	2,764	4,782	16,340
Exem. Prop. Sub. Loc. Tax	Count	1,213	364	443	304	74	32	34	53	39	2,556
	Sum(\$,000)	275,188	5,639	34,344	203,990	71,467	24,539	93,090	387,590	1,547,585	2,643,431
Econ. Opp. Area Credit	Count	**	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	**	.	.	.	.	.	.	.	**
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	**	0	0	**	**	**	**	0	0	6
	Sum(\$,000)	**	.	.	**	**	**	**	.	.	42
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	.	**	.	.	.	.	.	**
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 2
2003 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Wholesale Trade

Range of Gross Receipts

		Missing	Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	0	0	444	1,119	1,621	717	406	337	417	241	5,302
	Sum(\$,000)	.	.	17,885	491,069	6,861,639	11,450,187	14,435,120	23,693,121	92,284,253	983,632,046	1,132,865,319
Gross Profits	Count	0	24	432	1,110	1,618	716	406	336	417	241	5,300
	Sum(\$,000)	.	-14,366	9,142	222,538	2,307,474	3,085,608	3,870,079	6,721,947	20,005,862	141,008,957	177,217,241
Net Op. Loss Carryover	Count	0	24	73	241	302	90	49	46	67	38	930
	Sum(\$,000)	.	23,159	932	24,698	41,954	47,907	66,892	115,541	592,247	5,808,287	6,721,618
Income Sub. Apportionment	Count	0	253	366	936	1,433	669	387	316	390	233	4,983
	Sum(\$,000)	.	351,185	-2,186	-38,194	-90,700	30,644	256,495	602,567	471,951	8,678,431	10,260,194
Mass. Taxable Income	Count	0	133	121	413	844	468	272	211	255	127	2,844
	Sum(\$,000)	.	142,914	2,030	13,177	84,293	105,389	130,545	87,628	275,319	192,772	1,034,067
Non Income Excise	Count	0	2,596	282	801	1,347	586	335	281	349	201	6,778
	Sum(\$,000)	.	2,685	72	619	1,662	1,551	1,445	1,211	3,879	4,124	17,248
Income Excise	Count	0	115	109	382	832	468	273	210	255	127	2,771
	Sum(\$,000)	.	12,143	146	1,134	5,216	6,303	7,718	5,795	19,811	16,416	74,682
Excise Due	Count	**	3,704	444	1,119	1,621	717	406	337	417	241	9,008
	Sum(\$,000)	**	15,832	358	2,043	7,066	7,753	9,088	6,875	22,951	20,133	92,106
Exem. Prop. Sub. Loc. Tax	Count	0	1,479	88	488	904	333	160	110	119	77	3,758
	Sum(\$,000)	.	124,970	5,130	27,953	122,946	104,008	103,282	159,414	215,363	1,009,492	1,872,558
Econ. Opp. Area Credit	Count	0	**	0	0	**	**	**	**	3	**	11
	Sum(\$,000)	.	**	.	.	**	**	**	**	84	**	113
Renovation Deduction	Count	0	0	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	.	.	**	.	.	.	.	.	**
Investement Tax Credit	Count	0	8	**	0	17	6	9	**	11	4	60
	Sum(\$,000)	.	31	**	.	43	57	65	**	286	82	596
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	5	**	0	8	3	**	6	4	**	29
	Sum(\$,000)	.	19	**	.	39	35	**	133	223	**	511
Harbor Main. Credit	Count	0	5	0	0	5	6	**	3	3	**	26
	Sum(\$,000)	.	94	.	.	30	35	**	22	146	**	610
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 2
2003 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Retail Trade

		Range of Gross Receipts									Total
		Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	0	774	3,422	2,586	562	307	186	225	148	8,210
	Sum(\$,000)	.	34,598	1,532,646	8,208,610	8,977,677	10,906,658	12,934,014	51,725,164	744,269,962	838,589,330
Gross Profits	Count	39	751	3,406	2,585	562	306	186	225	147	8,207
	Sum(\$,000)	-322	18,524	602,106	2,549,278	2,339,500	2,661,990	3,738,114	19,412,567	202,565,255	233,887,013
Net Op. Loss Carryover	Count	36	113	649	415	81	58	28	43	35	1,458
	Sum(\$,000)	4,805	2,860	10,320	55,137	40,837	50,579	42,990	245,973	2,091,190	2,544,691
Income Sub. Apportionment	Count	327	635	2,840	2,250	520	279	169	205	136	7,361
	Sum(\$,000)	7,304	-7,401	-20,551	-70,056	49,810	100,482	-11,493	866,425	15,597,233	16,511,752
Mass. Taxable Income	Count	171	223	1,337	1,429	363	189	100	121	81	4,014
	Sum(\$,000)	28,290	2,295	22,415	106,118	99,813	124,215	65,907	158,721	587,883	1,195,656
Non Income Excise	Count	7,167	530	3,019	2,369	514	275	161	187	127	14,349
	Sum(\$,000)	3,045	54	686	2,328	2,638	3,121	2,145	3,436	9,475	26,928
Income Excise	Count	128	193	1,204	1,351	362	188	100	121	81	3,728
	Sum(\$,000)	1,405	196	1,825	6,757	5,530	5,164	3,916	10,723	48,489	84,005
Excise Due	Count	8,825	774	3,422	2,586	562	307	186	225	148	17,035
	Sum(\$,000)	7,022	517	3,263	9,282	8,154	8,234	6,059	16,635	56,808	115,974
Exem. Prop. Sub. Loc. Tax	Count	4,086	157	1,623	1,729	395	207	105	104	71	8,477
	Sum(\$,000)	298,627	5,551	67,577	218,236	149,869	123,743	118,663	338,064	2,048,868	3,369,198
Econ. Opp. Area Credit	Count	**	0	0	0	**	**	0	3	7	14
	Sum(\$,000)	**	.	.	.	**	**	.	65	1,032	1,191
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	3	0	**	**	4	0	**	**	**	12
	Sum(\$,000)	5	.	**	**	29	.	**	**	**	66
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	0	**	3	0	0	0	**	**	7
	Sum(\$,000)	.	.	**	63	.	.	.	**	**	137
Harbor Main. Credit	Count	0	0	0	**	0	**	**	**	**	6
	Sum(\$,000)	.	.	.	**	.	**	**	**	**	84
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	**	**	0	0	0	0	0	0	**
	Sum(\$,000)	.	**	**	.	.	.	.	.	.	**

See footnotes after Table 7

Table 2
2003 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Information

Range of Gross Receipts

		Missing	Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	0	0	278	383	429	155	116	90	145	68	1,664
	Sum(\$,000)	.	.	9,895	150,179	1,820,644	2,440,448	4,233,048	6,360,888	30,078,366	128,855,397	173,948,864
Gross Profits	Count	0	14	271	381	428	155	116	90	143	68	1,666
	Sum(\$,000)	.	-49,514	6,502	110,549	1,239,152	1,804,397	2,696,952	4,264,114	21,122,224	91,320,356	122,514,732
Net Op. Loss Carryover	Count	0	17	40	90	69	25	20	15	32	14	322
	Sum(\$,000)	.	73,238	948	37,239	572,244	185,129	228,884	95,504	692,734	4,658,684	6,544,603
Income Sub. Apportionment	Count	0	176	222	318	402	143	107	83	129	65	1,645
	Sum(\$,000)	.	-2,087,525	-39,025	-604,823	-1,370,925	-1,206,606	-1,697,182	-3,937,608	-6,144,712	11,919,984	-5,168,424
Mass. Taxable Income	Count	0	41	66	117	153	51	42	28	46	36	580
	Sum(\$,000)	.	6,442	498	2,964	65,227	58,218	85,243	15,392	199,569	390,308	823,861
Non Income Excise	Count	0	927	143	254	260	92	77	65	90	49	1,957
	Sum(\$,000)	.	1,005	31	236	899	521	882	540	2,110	4,041	10,265
Income Excise	Count	0	30	59	104	149	52	40	28	46	36	544
	Sum(\$,000)	.	524	44	200	4,300	3,779	3,111	1,348	17,949	37,079	68,335
Excise Due	Count	**	1,647	278	383	429	155	116	90	145	68	3,313
	Sum(\$,000)	**	2,191	168	504	5,135	4,069	3,911	1,339	19,410	34,930	71,658
Exem. Prop. Sub. Loc. Tax	Count	0	333	34	117	115	36	23	17	31	23	729
	Sum(\$,000)	.	107,572	1,412	349,063	21,156	100,773	285,977	87,573	350,542	267,963	1,572,032
Econ. Opp. Area Credit	Count	0	0	0	0	0	0	0	0	**	**	**
	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**	**
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	0	**	0	**	10	**	3	**	**	3	25
	Sum(\$,000)	.	**	.	**	11	**	11	**	**	278	416
Vanpool Credit	Count	0	0	0	0	0	**	0	0	0	0	**
	Sum(\$,000)	.	.	.	.	.	**	.	.	.	.	**
Research Credit	Count	0	11	5	8	24	10	**	**	4	6	73
	Sum(\$,000)	.	48	51	34	135	292	**	**	229	5,874	7,260
Harbor Main. Credit	Count	0	0	0	0	0	**	0	0	0	0	**
	Sum(\$,000)	.	.	.	.	.	**	.	.	.	.	**
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 2
 2003 Corporate Excise Returns by Industry and Gross Receipts
 Business Corporations--Finance, Insurance and Real Estate

Range of Gross Receipts

		Missing	Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	0	##	1,160	1,845	1,092	378	214	151	220	99	5,159
	Sum(\$,000)	.	##	42,529	720,535	4,198,829	6,112,773	7,681,166	10,452,544	49,257,658	2,483,864,882	2,562,330,917
Gross Profits	Count	0	55	1,127	1,827	1,067	373	212	147	218	97	5,123
	Sum(\$,000)	.	-479,637	44,319	648,604	3,264,575	4,135,124	5,614,647	7,177,612	30,364,824	187,889,752	238,659,819
Net Op. Loss Carryover	Count	0	548	170	354	165	53	31	23	46	42	1,432
	Sum(\$,000)	.	3,842,142	1,816	12,563	106,075	81,037	145,058	149,892	1,352,161	9,751,054	15,441,798
Income Sub. Apportionment	Count	0	4,266	973	1,574	991	356	200	143	211	96	8,810
	Sum(\$,000)	.	4,368,917	194,964	-32,461	1,040,490	-3,259	-37,244	329,567	142,805	5,492,040	11,495,819
Mass. Taxable Income	Count	0	1,773	484	961	609	171	90	69	84	27	4,268
	Sum(\$,000)	.	516,565	8,768	38,320	137,264	101,867	43,657	95,677	124,486	326,312	1,392,918
Non Income Excise	Count	0	9,048	622	1,190	744	243	133	100	167	76	12,323
	Sum(\$,000)	.	16,293	478	733	1,660	984	568	903	5,846	15,793	43,259
Income Excise	Count	0	1,675	451	882	595	171	90	69	84	27	4,044
	Sum(\$,000)	.	42,535	779	3,028	8,524	6,508	3,008	8,688	9,794	30,976	113,840
Excise Due	Count	667	17,989	1,159	1,845	1,092	378	214	151	220	99	23,814
	Sum(\$,000)	16,020	63,761	1,568	4,148	10,341	7,524	3,526	9,507	12,874	44,999	174,267
Exem. Prop. Sub. Loc. Tax	Count	0	6,583	385	848	455	87	48	36	67	53	8,562
	Sum(\$,000)	.	10,679,116	65,534	293,116	513,543	326,246	307,345	166,508	259,061	3,556,704	16,167,172
Econ. Opp. Area Credit	Count	0	**	0	0	0	0	0	**	**	**	6
	Sum(\$,000)	.	**	.	.	.	.	.	**	**	**	460
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	0	13	**	**	7	4	**	**	7	11	47
	Sum(\$,000)	.	1,034	**	**	15	35	**	**	213	1,361	2,750
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	14	0	**	8	5	0	**	6	6	43
	Sum(\$,000)	.	1,044	.	**	105	73	.	**	2,818	1,363	5,488
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	**	0	0	0	0	0	0	**	0	**
	Sum(\$,000)	.	**	.	.	.	.	.	.	**	.	**
Low Income Hou. Credit	Count	0	**	0	0	0	0	0	0	**	0	3
	Sum(\$,000)	.	**	.	.	.	.	.	.	**	.	15

See footnotes after Table 7

Table 2
2003 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Services

Range of Gross Receipts

		Missing	Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	0	##	4,259	11,011	5,611	1,389	721	516	643	213	24,363
	Sum(\$,000)	.	##	188,457	4,333,830	19,460,388	22,201,470	25,246,892	36,852,327	136,378,527	432,556,693	677,218,584
Gross Profits	Count	0	95	4,171	10,968	5,592	1,387	718	515	642	213	24,301
	Sum(\$,000)	.	53,858	159,998	3,214,468	14,666,159	14,510,939	16,684,454	22,789,597	84,271,162	225,064,492	381,415,127
Net Op. Loss Carryover	Count	0	225	634	2,164	1,054	243	113	98	128	59	4,718
	Sum(\$,000)	.	475,281	94,826	426,573	454,678	559,651	1,278,955	772,746	2,431,837	4,666,171	11,160,719
Income Sub. Apportionment	Count	0	1,924	3,483	9,198	4,987	1,272	670	478	603	206	22,821
	Sum(\$,000)	.	-43,520	-363,121	-766,781	-2,330,364	-570,133	-2,201,497	-592,121	-665,159	-1,728,272	-9,260,967
Mass. Taxable Income	Count	0	843	1,401	4,666	2,642	641	315	212	266	106	11,092
	Sum(\$,000)	.	147,513	14,160	75,857	255,025	158,186	125,999	139,412	182,525	241,094	1,339,770
Non Income Excise	Count	0	22,271	2,452	7,989	3,908	889	482	357	457	173	38,978
	Sum(\$,000)	.	8,031	725	1,857	3,595	2,333	2,607	1,590	8,852	7,978	37,569
Income Excise	Count	0	639	1,197	4,239	2,561	636	311	209	266	106	10,164
	Sum(\$,000)	.	9,085	1,002	5,672	15,087	10,045	8,953	6,772	15,205	22,529	94,350
Excise Due	Count	12	34,062	4,257	11,011	5,611	1,389	721	516	643	213	58,435
	Sum(\$,000)	8	28,709	2,786	9,936	18,563	11,426	9,554	7,130	19,632	28,688	136,432
Exem. Prop. Sub. Loc. Tax	Count	0	12,855	865	4,953	2,702	355	146	100	158	84	22,218
	Sum(\$,000)	.	1,819,834	99,171	298,309	706,307	410,006	475,285	476,112	915,858	1,341,169	6,542,052
Econ. Opp. Area Credit	Count	0	**	0	0	**	**	0	0	0	**	6
	Sum(\$,000)	.	**	.	.	**	**	.	.	.	**	375
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	0	15	4	13	26	14	9	3	10	9	103
	Sum(\$,000)	.	370	31	114	108	102	244	326	1,056	459	2,809
Vanpool Credit	Count	0	**	0	0	0	0	0	0	0	0	**
	Sum(\$,000)	.	**	.	.	.	.	.	.	.	.	**
Research Credit	Count	0	103	18	62	155	54	28	13	24	13	470
	Sum(\$,000)	.	1,220	307	601	1,182	1,033	1,606	954	3,410	2,051	12,364
Harbor Main. Credit	Count	0	0	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	.	.	**	.	.	.	.	.	**
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	3	**	**	0	0	0	0	0	0	6
	Sum(\$,000)	.	1	**	**	.	.	.	.	.	.	2

See footnotes after Table 7

Table 2
2003 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Other and Undefined

Range of Gross Receipts

		Missing	Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	0	0	365	236	84	16	12	7	10	11	741
	Sum(\$,000)	.	.	11,262	76,886	295,544	237,444	459,786	442,381	2,659,155	471,116,731	475,299,188
Gross Profits	Count	0	10	333	232	83	14	11	7	10	11	711
	Sum(\$,000)	.	954	8,558	46,677	189,278	99,693	233,141	86,743	1,598,425	24,422,857	26,686,327
Net Op. Loss Carryover	Count	0	17	28	30	9	0	**	**	**	**	90
	Sum(\$,000)	.	1,709	281	639	5,057	.	**	**	**	**	44,627
Income Sub. Apportionment	Count	0	228	276	195	71	15	11	6	8	11	821
	Sum(\$,000)	.	-140,801	-300	-14,134	27,114	-11,075	12,669	22,475	-227,828	2,018,587	1,686,706
Mass. Taxable Income	Count	0	107	135	105	33	4	3	**	**	5	397
	Sum(\$,000)	.	3,829	1,002	1,932	2,667	158	69	**	**	24,009	34,979
Non Income Excise	Count	0	567	160	135	50	5	5	5	9	8	944
	Sum(\$,000)	.	231	16	66	54	39	12	6	42	164	630
Income Excise	Count	0	92	127	96	32	4	3	**	**	5	364
	Sum(\$,000)	.	308	81	174	253	12	4	**	**	2,088	3,043
Excise Due	Count	42	1,674	365	236	84	16	12	7	10	11	2,457
	Sum(\$,000)	178	1,168	229	261	322	40	19	10	165	2,549	4,941
Exem. Prop. Sub. Loc. Tax	Count	0	336	62	87	31	**	**	**	0	4	524
	Sum(\$,000)	.	102,102	4,210	7,848	4,945	**	**	**	.	356,088	475,550
Econ. Opp. Area Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	0	**	0	0	0	0	0	0	0	0	**
	Sum(\$,000)	.	**	.	.	.	.	.	.	.	.	**
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	4	0	**	**	**	0	0	0	0	7
	Sum(\$,000)	.	51	.	**	**	**	.	.	.	.	93
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	**	0	0	0	0	0	0	0	**	**
	Sum(\$,000)	.	**	.	.	.	.	.	.	.	**	**

See footnotes after Table 7

**Table 3:
2003 Corporate Excise Returns
by Industry
and
Excise Due**

Table 3
2003 Corporate Excise Returns by Industry and Excise Due
Business Corporations--All Industries

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count	38,851	5,716	10,000	3,100	2,860	1,288	776	907	63,498
	Sum(\$,000)	841,562,404	195,049,012	1,085,396,774	356,439,155	652,630,949	360,374,004	686,812,485	4,046,408,642	8,224,673,425
Gross Profits	Count	38,740	5,705	9,979	3,105	2,857	1,284	776	914	63,360
	Sum(\$,000)	272,104,912	56,590,679	216,854,917	107,601,618	187,495,575	98,946,111	153,814,415	753,384,744	1,846,792,970
Net Op. Loss Carryover	Count	7,932	1,250	1,768	452	431	165	103	131	12,232
	Sum(\$,000)	11,526,008	1,813,437	10,551,040	2,833,122	33,225,812	6,148,004	6,988,620	15,643,846	88,729,887
Income Sub. Apportionment	Count	37,467	5,746	10,407	3,305	3,024	1,406	857	1,002	63,214
	Sum(\$,000)	-39,679,338	-9,268,058	-17,591,037	1,442,064	-33,584,500	3,066,284	4,930,439	55,212,478	-35,471,667
Mass. Taxable Income	Count	11,087	3,880	8,264	2,786	2,584	1,275	782	933	31,591
	Sum(\$,000)	314,864	104,562	261,423	243,120	556,074	657,442	812,185	5,308,916	8,258,586
Non Income Excise	Count	67,870	9,548	12,471	3,307	3,018	1,400	846	967	99,427
	Sum(\$,000)	20,888	7,341	25,854	13,353	20,105	17,171	17,416	84,196	206,325
Income Excise	Count	9,198	3,793	8,230	2,781	2,576	1,274	779	933	29,564
	Sum(\$,000)	12,094	3,392	19,730	17,604	36,555	42,164	50,817	441,790	624,146
Excise Due	Count	114,317	10,476	13,855	3,717	3,360	1,571	940	1,078	149,314
	Sum(\$,000)	52,129	7,184	31,910	26,066	52,705	54,918	65,165	510,283	800,359
Exem. Prop. Sub. Loc. Tax	Count	43,227	5,617	7,506	2,146	1,927	977	566	630	62,596
	Sum(\$,000)	10,949,580	1,384,531	4,595,953	1,848,823	4,799,704	2,710,578	3,014,465	12,932,724	42,236,358
Econ. Opp. Area Credit	Count	14	4	11	12	18	6	9	25	99
	Sum(\$,000)	279	2	25	80	237	550	284	2,642	4,100
Renovation Deduction	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Investment Tax Credit	Count	239	156	315	115	171	113	95	126	1,330
	Sum(\$,000)	5,742	172	1,107	660	1,308	1,375	1,856	7,330	19,549
Vanpool Credit	Count	**	**	4	0	0	0	0	0	8
	Sum(\$,000)	**	**	12	.	.	.	.	.	16
Research Credit	Count	814	72	119	51	50	39	23	56	1,224
	Sum(\$,000)	16,798	1,918	7,693	4,093	3,420	3,963	2,624	18,846	59,355
Harbor Main. Credit	Count	12	3	6	4	3	4	4	9	45
	Sum(\$,000)	53	181	126	12	7	29	48	296	752
Full Employ. Credit	Count	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	**	.	.	.	.	.	**
Brownfields Credit	Count	0	0	0	0	0	0	**	**	**
	Sum(\$,000)	.	.	.	.	.	.	**	**	**
Low Income Hou. Credit	Count	10	**	0	**	0	0	**	3	16
	Sum(\$,000)	4	**	.	**	.	.	**	42	48

See footnotes after Table 7

Table 3
 2003 Corporate Excise Returns by Industry and Excise Due
 Table3-1: Business Corporations--Agriculture, Forestry, Fishing and Hunting

		Range of Excise Due							
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	Total
Gross Receipts	Count	280	34	70	17	5	4	5	415
	Sum(\$,000)	921,342	37,641	249,453	275,438	43,595	90,057	291,702	1,909,227
Gross Profits	Count	277	34	69	17	5	4	5	411
	Sum(\$,000)	392,328	17,588	84,520	173,000	9,313	14,951	96,559	788,258
Net Op. Loss Carryover	Count	64	7	15	**	**	0	0	92
	Sum(\$,000)	4,927	34	779	**	**	.	.	6,009
Income Sub. Apportionment	Count	251	32	72	18	5	4	7	389
	Sum(\$,000)	-10,829	726	6,192	7,350	-4,623	3,108	14,659	16,583
Mass. Taxable Income	Count	70	20	66	17	5	5	7	190
	Sum(\$,000)	1,453	115	1,559	1,617	970	4,160	7,549	17,424
Non Income Excise	Count	654	78	91	18	6	4	7	858
	Sum(\$,000)	76	48	101	36	20	36	66	382
Income Excise	Count	50	19	66	17	4	5	7	168
	Sum(\$,000)	8	11	141	124	52	210	517	1,063
Excise Due	Count	1,102	80	102	21	6	5	7	1,323
	Sum(\$,000)	503	54	237	144	79	179	530	1,725
Exem. Prop. Sub. Loc. Tax	Count	655	59	71	17	3	4	5	814
	Sum(\$,000)	135,172	6,968	14,703	26,059	688	1,836	13,353	198,778
Econ. Opp. Area Credit	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.
Renovation Deduction	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	4	**	3	3	0	3	**	17
	Sum(\$,000)	16	**	4	11	.	63	**	106
Vanpool Credit	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.
Research Credit	Count	**	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	**
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 3
2003 Corporate Excise Returns by Industry and Excise Due
Business Corporations-- Mining

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count	43	**	13	6	4	6	4	**	80
	Sum(\$,000)	5,033,761	**	7,077,503	37,542	9,880	13,751,841	58,351	**	144,113,008
Gross Profits	Count	42	3	12	6	4	6	4	**	79
	Sum(\$,000)	3,404,384	26,340	1,238,335	8,729	4,785	452,094	20,806	**	20,815,127
Net Op. Loss Carryover	Count	9	**	5	**	0	0	0	**	18
	Sum(\$,000)	436	**	2,362	**	.	.	.	**	108,660
Income Sub. Apportionment	Count	43	**	11	6	4	6	4	**	78
	Sum(\$,000)	89,990	**	129,481	-615	896	1,571,288	5,858	**	4,595,242
Mass. Taxable Income	Count	11	**	10	4	4	6	4	**	42
	Sum(\$,000)	60	**	305	684	896	4,250	5,858	**	17,051
Non Income Excise	Count	76	10	16	8	**	6	4	**	126
	Sum(\$,000)	9	6	19	43	**	21	25	**	159
Income Excise	Count	10	**	10	4	4	6	4	**	41
	Sum(\$,000)	1	**	22	27	55	225	239	**	1,044
Excise Due	Count	145	11	20	8	**	6	4	**	200
	Sum(\$,000)	66	7	43	54	**	215	265	**	1,214
Exem. Prop. Sub. Loc. Tax	Count	54	7	13	7	4	4	4	0	93
	Sum(\$,000)	14,469	1,943	4,095	7,393	3,728	12,964	16,505	.	61,096
Econ. Opp. Area Credit	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 3
2003 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Construction

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count	4,565	667	1,170	386	310	135	54	57	7,344
	Sum(\$,000)	49,279,934	6,773,835	13,418,791	5,576,451	8,385,272	7,187,269	6,522,312	21,445,462	118,589,326
Gross Profits	Count	4,569	667	1,169	387	309	135	55	57	7,348
	Sum(\$,000)	7,702,682	1,541,490	1,962,289	1,208,502	1,222,065	964,406	562,165	2,690,925	17,854,523
Net Op. Loss Carryover	Count	874	129	195	38	27	14	**	**	1,282
	Sum(\$,000)	148,673	5,917	20,465	3,391	22,366	23,876	**	**	231,665
Income Sub. Apportionment	Count	4,042	647	1,153	387	315	140	55	57	6,796
	Sum(\$,000)	-439,933	8,007	285,986	50,798	152,994	116,266	223,167	-280,660	116,624
Mass. Taxable Income	Count	1,215	492	1,027	378	304	138	57	58	3,669
	Sum(\$,000)	14,584	4,140	26,568	31,598	65,070	76,415	59,365	229,090	506,830
Non Income Excise	Count	7,317	1,071	1,415	383	298	127	58	58	10,727
	Sum(\$,000)	709	517	1,369	625	1,036	723	473	1,134	6,587
Income Excise	Count	980	483	1,020	378	303	138	57	58	3,417
	Sum(\$,000)	152	281	2,118	2,277	4,022	4,312	3,428	13,524	30,115
Excise Due	Count	12,740	1,184	1,535	415	324	141	58	59	16,456
	Sum(\$,000)	5,809	805	3,501	2,887	5,024	4,997	3,972	14,790	41,785
Exem. Prop. Sub. Loc. Tax	Count	6,765	772	1,056	311	248	114	49	48	9,363
	Sum(\$,000)	1,546,796	137,863	201,284	102,673	91,949	85,580	61,911	99,000	2,327,056
Econ. Opp. Area Credit	Count	0	0	0	0	0	0	0	**	**
	Sum(\$,000)	.	.	.	.	.	.	.	**	**
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	0	**	**	**	**	**	0	**	9
	Sum(\$,000)	.	**	**	**	**	**	.	**	283
Vanpool Credit	Count	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	**	.	.	.	.	.	**
Research Credit	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**

See footnotes after Table 7

Table 3
2003 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Manufacturing

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count	3,404	692	1,417	518	573	279	183	222	7,288
	Sum(\$,000)	270,554,057	71,163,721	350,156,523	100,809,443	235,075,261	138,720,468	195,804,977	552,317,061	1,914,601,511
Gross Profits	Count	3,405	693	1,418	518	575	278	183	223	7,293
	Sum(\$,000)	76,048,720	20,113,201	95,524,101	29,642,428	56,734,784	24,014,364	41,540,454	180,304,558	523,922,609
Net Op. Loss Carryover	Count	730	160	288	72	88	39	18	25	1,420
	Sum(\$,000)	3,614,514	423,995	6,620,000	830,454	3,225,067	1,926,316	324,770	892,738	17,857,854
Income Sub. Apportionment	Count	3,099	611	1,329	513	561	274	184	223	6,794
	Sum(\$,000)	-13,414,504	-3,533,160	-11,641,007	-1,490,057	-4,502,382	62,290	3,712,601	-2,147,330	-32,953,550
Mass. Taxable Income	Count	604	268	774	353	449	241	163	213	3,065
	Sum(\$,000)	112,134	16,887	58,867	42,365	118,423	131,861	177,295	1,103,735	1,761,568
Non Income Excise	Count	4,620	1,117	1,764	535	577	282	184	214	9,293
	Sum(\$,000)	8,420	2,235	12,625	5,441	5,507	4,400	5,198	15,665	59,489
Income Excise	Count	537	255	770	353	449	241	162	213	2,980
	Sum(\$,000)	8,776	1,201	3,970	2,836	7,621	9,161	12,038	97,326	142,930
Excise Due	Count	6,844	1,167	1,833	559	607	295	190	233	11,728
	Sum(\$,000)	3,121	814	4,281	3,940	9,510	10,368	13,206	98,679	143,918
Exem. Prop. Sub. Loc. Tax	Count	2,640	682	1,034	326	357	187	130	146	5,502
	Sum(\$,000)	1,440,868	233,956	1,460,732	559,410	743,752	511,441	492,146	1,565,130	7,007,434
Econ. Opp. Area Credit	Count	6	**	8	9	14	**	5	9	56
	Sum(\$,000)	277	**	18	62	174	**	198	694	1,475
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	182	135	261	89	139	88	73	83	1,050
	Sum(\$,000)	3,968	133	865	510	1,037	1,137	1,266	3,563	12,478
Vanpool Credit	Count	0	**	**	0	0	0	0	0	5
	Sum(\$,000)	.	**	**	.	.	.	.	.	10
Research Credit	Count	379	27	63	27	25	17	18	35	591
	Sum(\$,000)	10,784	1,276	6,261	3,127	1,453	1,176	1,771	7,627	33,476
Harbor Main. Credit	Count	3	**	**	0	**	0	0	**	11
	Sum(\$,000)	10	**	**	.	**	.	.	**	53
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	**	**	**
	Sum(\$,000)	.	.	.	.	.	.	**	**	**

See footnotes after Table 7

Table 3
2003 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Transportation and Warehousing

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count	2,109	213	353	92	91	36	18	20	2,932
	Sum(\$,000)	41,195,558	22,324,461	21,594,334	18,003,016	40,293,591	9,695,618	7,533,799	24,567,773	185,208,149
Gross Profits	Count	2,097	214	352	92	91	36	18	21	2,921
	Sum(\$,000)	20,591,101	5,091,362	11,839,150	13,774,308	29,388,523	3,411,071	5,473,743	13,462,936	103,032,193
Net Op. Loss Carryover	Count	340	38	57	10	18	4	3	0	470
	Sum(\$,000)	279,807	53,645	51,951	67,800	25,933,715	1,676,214	4,512	.	28,067,644
Income Sub. Apportionment	Count	1,875	209	363	95	95	38	19	22	2,716
	Sum(\$,000)	-1,807,997	-2,194,837	-71,042	72,754	-26,039,719	-2,389,368	281,485	-622,921	-32,771,645
Mass. Taxable Income	Count	707	164	315	85	86	36	17	20	1,430
	Sum(\$,000)	3,824	1,202	8,837	6,807	15,991	14,909	12,266	70,626	134,461
Non Income Excise	Count	2,198	267	387	87	81	34	17	23	3,094
	Sum(\$,000)	209	115	390	205	300	289	296	2,004	3,808
Income Excise	Count	625	161	313	85	86	36	17	20	1,343
	Sum(\$,000)	88	96	659	533	1,220	1,140	1,063	5,941	10,740
Excise Due	Count	4,493	308	457	104	99	41	20	23	5,545
	Sum(\$,000)	2,049	214	1,064	742	1,524	1,444	1,366	7,936	16,340
Exem. Prop. Sub. Loc. Tax	Count	1,985	152	237	63	58	30	13	18	2,556
	Sum(\$,000)	488,510	40,556	139,864	234,388	187,505	97,958	104,620	1,350,030	2,643,431
Econ. Opp. Area Credit	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	0	0	**	**	0	0	0	**	6
	Sum(\$,000)	.	.	**	**	.	.	.	**	42
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 3
2003 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Wholesale Trade

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count	2,382	524	1,079	441	433	184	130	129	5,302
	Sum(\$,000)	172,597,126	32,640,521	102,353,944	137,120,660	105,303,349	37,246,466	218,194,164	327,409,090	1,132,865,319
Gross Profits	Count	2,378	525	1,079	443	433	183	130	129	5,300
	Sum(\$,000)	16,824,963	3,026,185	18,657,087	14,745,495	16,243,932	7,861,293	41,018,714	58,839,572	177,217,241
Net Op. Loss Carryover	Count	481	120	188	59	48	15	11	8	930
	Sum(\$,000)	811,161	127,918	679,817	162,216	848,117	33,035	3,995,814	63,539	6,721,618
Income Sub. Apportionment	Count	2,170	468	1,033	436	429	184	133	130	4,983
	Sum(\$,000)	-3,828,328	-126,094	108,125	1,367,503	1,047,431	1,310,435	-1,292,876	11,673,999	10,260,194
Mass. Taxable Income	Count	580	272	781	378	393	179	127	134	2,844
	Sum(\$,000)	12,952	3,484	22,723	30,695	82,087	89,860	126,686	665,580	1,034,067
Non Income Excise	Count	3,314	825	1,299	455	436	188	131	130	6,778
	Sum(\$,000)	486	511	2,066	1,344	2,175	1,532	1,753	7,380	17,248
Income Excise	Count	519	267	777	377	392	179	126	134	2,771
	Sum(\$,000)	116	269	1,605	2,108	5,131	5,451	7,932	52,070	74,682
Excise Due	Count	5,351	874	1,388	478	450	192	138	137	9,008
	Sum(\$,000)	2,440	610	3,298	3,376	7,135	6,821	9,751	58,675	92,106
Exem. Prop. Sub. Loc. Tax	Count	1,630	471	771	282	281	128	95	100	3,758
	Sum(\$,000)	110,951	82,219	185,389	98,387	108,960	119,125	680,816	486,711	1,872,558
Econ. Opp. Area Credit	Count	**	0	**	**	**	**	**	**	11
	Sum(\$,000)	**	.	**	**	**	**	**	**	113
Renovation Deduction	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Investement Tax Credit	Count	8	**	15	6	11	**	5	9	60
	Sum(\$,000)	14	**	28	36	76	**	48	374	596
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	20	**	3	**	**	**	0	**	29
	Sum(\$,000)	76	**	95	**	**	**	.	**	511
Harbor Main. Credit	Count	9	**	4	3	0	**	**	5	26
	Sum(\$,000)	43	**	106	8	.	**	**	254	610
Full Employ. Credit	Count	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	**	.	.	.	.	.	**
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 3
2003 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Retail Trade

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count	4,192	917	1,591	520	495	229	137	129	8,210
	Sum(\$,000)	49,311,768	15,491,685	22,638,198	18,778,059	45,459,547	33,772,141	66,966,047	586,171,888	838,589,330
Gross Profits	Count	4,195	913	1,589	520	495	229	137	129	8,207
	Sum(\$,000)	12,403,167	4,693,766	8,099,584	5,569,666	14,259,386	11,568,617	14,090,827	163,202,000	233,887,013
Net Op. Loss Carryover	Count	806	204	261	66	69	27	15	10	1,458
	Sum(\$,000)	190,291	30,553	147,043	56,581	1,415,292	51,464	172,391	481,077	2,544,691
Income Sub. Apportionment	Count	3,548	820	1,537	497	471	224	136	128	7,361
	Sum(\$,000)	-301,468	-133,217	-181,009	108,867	-801,552	362,439	631,423	16,826,270	16,511,752
Mass. Taxable Income	Count	960	519	1,261	418	398	209	134	115	4,014
	Sum(\$,000)	13,849	6,325	36,441	31,095	72,491	91,975	154,855	788,624	1,195,656
Non Income Excise	Count	8,995	1,769	2,056	535	500	231	141	122	14,349
	Sum(\$,000)	1,229	979	2,423	1,634	3,716	3,027	2,774	11,147	26,928
Income Excise	Count	709	494	1,256	415	397	209	133	115	3,728
	Sum(\$,000)	104	251	2,462	2,270	4,457	5,259	7,136	62,065	84,005
Excise Due	Count	11,503	1,815	2,136	557	510	238	145	131	17,035
	Sum(\$,000)	5,245	1,230	4,758	3,915	8,165	8,236	9,817	74,609	115,974
Exem. Prop. Sub. Loc. Tax	Count	4,721	1,121	1,412	417	408	194	114	90	8,477
	Sum(\$,000)	295,569	86,600	194,650	82,159	183,480	148,095	143,389	2,235,256	3,369,198
Econ. Opp. Area Credit	Count	**	**	0	0	0	**	**	9	14
	Sum(\$,000)	**	**	.	.	.	**	**	1,066	1,191
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	0	4	**	0	**	**	3	**	12
	Sum(\$,000)	.	2	**	.	**	**	30	**	66
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	**	0	3	0	0	**	0	**	7
	Sum(\$,000)	**	.	99	.	.	**	.	**	137
Harbor Main. Credit	Count	0	0	0	0	0	**	**	**	6
	Sum(\$,000)	.	.	.	.	.	**	**	**	84
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**

See footnotes after Table 7

Table 3
2003 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Information

		Range of Excise Due									
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total	
Gross Receipts	Count	1,053	120	228	68	72	38	28	57	1,664	
	Sum(\$,000)	34,871,575	2,916,899	26,347,061	16,534,116	10,138,006	12,595,410	5,931,421	64,614,377	173,948,864	
Gross Profits	Count	1,055	119	228	68	72	39	28	57	1,666	
	Sum(\$,000)	21,931,261	2,185,062	17,045,625	11,068,446	7,240,200	8,393,370	3,665,341	50,985,427	122,514,732	
Net Op. Loss Carryover	Count	206	19	44	15	13	6	8	11	322	
	Sum(\$,000)	1,512,640	39,561	255,144	133,787	61,334	8,002	48,027	4,486,108	6,544,603	
Income Sub. Apportionment	Count	1,040	119	231	65	68	38	27	57	1,645	
	Sum(\$,000)	-9,771,056	-324,085	-2,919,065	-248,215	-870,945	712,228	46,957	8,205,760	-5,168,424	
Mass. Taxable Income	Count	173	59	139	47	48	35	23	56	580	
	Sum(\$,000)	6,973	50,415	3,734	3,883	8,428	19,019	18,627	712,782	823,861	
Non Income Excise	Count	1,270	166	252	76	68	46	27	52	1,957	
	Sum(\$,000)	405	117	533	344	650	803	796	6,618	10,265	
Income Excise	Count	140	57	138	47	48	35	23	56	544	
	Sum(\$,000)	269	56	295	274	655	1,181	1,313	64,292	68,335	
Excise Due	Count	2,543	187	285	82	75	49	30	62	3,313	
	Sum(\$,000)	1,160	131	659	584	1,199	1,826	2,033	64,067	71,658	
Exem. Prop. Sub. Loc. Tax	Count	474	60	85	25	18	22	15	30	729	
	Sum(\$,000)	358,772	3,810	215,557	15,524	381,675	36,871	142,010	417,814	1,572,032	
Econ. Opp. Area Credit	Count	0	0	0	0	0	0	0	**	**	
	Sum(\$,000)	.	.	.	.	.	.	.	**	**
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	3	0	7	**	4	5	**	3	25	
	Sum(\$,000)	90	.	7	**	26	5	**	280	416	
Vanpool Credit	Count	**	0	0	0	0	0	0	0	**	
	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Research Credit	Count	55	3	5	**	**	**	0	6	73	
	Sum(\$,000)	438	37	108	**	**	**	.	6,368	7,260	
Harbor Main. Credit	Count	0	0	0	**	0	0	0	0	**	
	Sum(\$,000)	.	.	.	**	.	.	.	.	**
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 3
2003 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Finance, Insurance and Real Estate

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count	2,952	440	926	274	276	115	65	111	5,159
	Sum(\$,000)	68,504,918	8,331,561	36,767,181	18,366,049	149,620,422	46,952,553	88,040,329	2,145,747,904	2,562,330,917
Gross Profits	Count	2,928	431	921	276	275	111	65	116	5,123
	Sum(\$,000)	32,044,991	3,805,259	17,392,595	12,628,791	28,696,965	13,264,217	12,422,108	118,404,893	238,659,819
Net Op. Loss Carryover	Count	863	142	207	79	63	22	15	41	1,432
	Sum(\$,000)	2,438,787	182,874	797,695	1,312,552	913,958	168,910	1,945,039	7,681,983	15,441,798
Income Sub. Apportionment	Count	5,147	737	1,467	469	441	226	132	191	8,810
	Sum(\$,000)	-1,982,609	124,875	-1,264,756	1,814,658	-1,274,543	113,531	-133,687	14,098,350	11,495,819
Mass. Taxable Income	Count	1,414	492	1,164	385	356	184	111	162	4,268
	Sum(\$,000)	13,554	4,165	29,366	30,176	68,661	86,672	107,142	1,053,183	1,392,918
Non Income Excise	Count	7,960	1,234	1,723	441	436	218	128	183	12,323
	Sum(\$,000)	751	799	2,488	1,378	3,254	3,674	3,111	27,804	43,259
Income Excise	Count	1,205	484	1,158	385	355	184	111	162	4,044
	Sum(\$,000)	160	286	2,483	2,385	5,015	5,741	7,523	90,248	113,840
Excise Due	Count	18,286	1,466	2,135	607	605	310	181	224	23,814
	Sum(\$,000)	8,338	1,015	5,022	4,277	9,570	10,738	12,484	122,823	174,267
Exem. Prop. Sub. Loc. Tax	Count	6,306	622	898	251	227	117	53	88	8,562
	Sum(\$,000)	4,077,080	396,900	1,457,427	401,292	2,711,452	1,389,413	438,127	5,295,481	16,167,172
Econ. Opp. Area Credit	Count	0	0	**	**	**	**	0	**	6
	Sum(\$,000)	.	.	**	**	**	**	.	**	460
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	**	0	8	**	8	4	7	17	47
	Sum(\$,000)	**	.	99	**	63	53	338	2,187	2,750
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	**	7	14	**	5	4	**	7	43
	Sum(\$,000)	**	97	324	**	463	640	**	3,812	5,488
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	**	**	**
	Sum(\$,000)	.	.	.	.	.	.	**	**	**
Low Income Hou. Credit	Count	**	0	0	0	0	0	0	**	3
	Sum(\$,000)	**	.	.	.	.	.	.	**	15

See footnotes after Table 7

Table 3
2003 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Services

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count	17,294	2,062	3,071	762	589	259	149	177	24,363
	Sum(\$,000)	143,563,555	27,038,931	77,505,936	40,513,951	57,638,003	60,357,477	81,716,838	188,883,893	677,218,584
Gross Profits	Count	17,246	2,060	3,062	762	587	259	148	177	24,301
	Sum(\$,000)	79,191,879	13,566,734	44,770,368	18,677,478	33,142,892	28,998,479	29,886,594	133,180,703	381,415,127
Net Op. Loss Carryover	Count	3,490	424	497	107	101	37	30	32	4,718
	Sum(\$,000)	2,499,536	936,693	1,969,037	266,064	805,693	2,260,169	496,194	1,927,332	11,160,719
Income Sub. Apportionment	Count	15,635	2,048	3,112	793	619	269	156	189	22,821
	Sum(\$,000)	-8,010,042	-2,564,732	-2,267,335	-209,992	-995,821	1,190,806	1,039,347	2,556,801	-9,260,967
Mass. Taxable Income	Count	5,130	1,550	2,644	698	526	237	137	170	11,092
	Sum(\$,000)	134,379	17,572	71,109	62,675	120,896	136,510	141,387	655,241	1,339,770
Non Income Excise	Count	30,738	2,944	3,367	744	598	260	146	181	38,978
	Sum(\$,000)	8,474	1,987	3,732	2,185	3,370	2,661	2,790	12,371	37,569
Income Excise	Count	4,234	1,529	2,638	697	523	236	137	170	10,164
	Sum(\$,000)	2,393	916	5,797	4,629	8,121	9,312	9,519	53,662	94,350
Excise Due	Count	49,147	3,297	3,827	853	657	287	163	204	58,435
	Sum(\$,000)	22,411	2,244	8,737	5,913	10,110	9,846	11,480	65,691	136,432
Exem. Prop. Sub. Loc. Tax	Count	17,568	1,644	1,885	436	316	175	85	109	22,218
	Sum(\$,000)	2,395,055	377,885	710,380	317,678	385,459	307,189	652,547	1,395,859	6,542,052
Econ. Opp. Area Credit	Count	**	0	0	**	**	**	0	0	6
	Sum(\$,000)	**	.	.	**	**	**	.	.	375
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	41	11	15	10	6	7	4	9	103
	Sum(\$,000)	1,652	33	93	67	80	54	158	672	2,809
Vanpool Credit	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Research Credit	Count	347	34	30	18	18	13	4	6	470
	Sum(\$,000)	5,420	505	801	814	1,338	1,907	744	835	12,364
Harbor Main. Credit	Count	0	0	0	0	**	0	0	0	**
	Sum(\$,000)	.	.	.	.	**	.	.	.	**
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	4	**	0	**	0	0	0	0	6
	Sum(\$,000)	2	**	.	**	.	.	.	.	2

See footnotes after Table 7

Table 3
2003 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Other and Undefined

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count	577	45	82	16	12	3	3	3	741
	Sum(\$,000)	5,728,812	8,189,273	427,287,849	424,431	664,023	4,706	15,752,545	17,247,548	475,299,188
Gross Profits	Count	548	46	80	16	11	4	3	3	711
	Sum(\$,000)	1,569,437	2,523,693	241,264	104,774	552,732	3,249	5,037,104	16,654,074	26,686,327
Net Op. Loss Carryover	Count	69	5	11	**	**	**	**	0	90
	Sum(\$,000)	25,236	11,926	6,746	**	**	**	**	.	44,627
Income Sub. Apportionment	Count	617	53	99	26	16	3	4	3	821
	Sum(\$,000)	-202,561	-525,952	223,395	-30,986	-296,234	13,263	401,506	2,104,276	1,686,706
Mass. Taxable Income	Count	223	43	83	23	15	5	**	**	397
	Sum(\$,000)	1,103	252	1,913	1,525	2,161	1,811	**	**	34,979
Non Income Excise	Count	728	67	101	25	14	4	**	**	944
	Sum(\$,000)	118	28	110	118	71	5	**	**	630
Income Excise	Count	189	43	84	23	15	5	**	**	364
	Sum(\$,000)	26	24	177	141	205	172	**	**	3,043
Excise Due	Count	2,163	87	137	33	23	7	4	3	2,457
	Sum(\$,000)	986	59	313	233	330	249	262	2,510	4,941
Exem. Prop. Sub. Loc. Tax	Count	429	27	44	11	7	**	**	**	524
	Sum(\$,000)	86,339	15,831	11,872	3,862	1,057	**	**	**	475,550
Econ. Opp. Area Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	**	.	.	.	.	.	**
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	4	0	**	**	0	0	0	0	7
	Sum(\$,000)	43	.	**	**	.	.	.	.	93
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	**	0	0	0	0	0	0	**	**
	Sum(\$,000)	**	.	.	.	.	.	.	**	**

See footnotes after Table 7

**Table 4:
2003 Corporate Excise Returns
by Industry
and
Massachusetts Taxable Income**

Table 4
2003 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--All Industries

		Range of Massachusetts Taxable Income									
		Missing	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	Total	
Gross Receipts	Count	35,346	22,659	4,343	1,049	69	19	8	5	63,498	
	Sum(\$,000)	3,549,743,502	493,066,996	688,702,042	2,635,402,245	363,276,686	391,725,121	90,332,926	12,423,907	8,224,673,425	
Gross Profits	Count	35,273	22,599	4,332	1,055	69	19	8	5	63,360	
	Sum(\$,000)	944,185,055	157,800,411	212,803,720	280,011,557	130,252,695	79,779,129	31,211,182	10,749,221	1,846,792,970	
Net Op. Loss Carryover	Count	8,270	3,438	426	88	6	**	**	0	12,232	
	Sum(\$,000)	72,779,180	1,641,835	6,027,837	3,838,900	4,400,450	**	**	.	88,729,887	
Income Sub. Apportionment	Count	32,721	24,547	4,692	1,147	75	20	9	3	63,214	
	Sum(\$,000)	-180,110,948	16,049,865	29,603,881	55,654,325	16,155,747	19,877,835	5,804,385	1,493,243	-35,471,667	
Mass. Taxable Income	Count	0	25,378	4,890	1,211	77	20	10	5	31,591	
	Sum(\$,000)	.	439,281	1,578,028	3,104,993	1,096,914	727,732	642,301	669,336	8,258,586	
Non Income Excise	Count	74,232	19,648	4,343	1,101	72	16	10	5	99,427	
	Sum(\$,000)	121,407	11,280	23,176	30,969	9,380	3,394	2,604	4,113	206,325	
Income Excise	Count	32	23,540	4,696	1,188	76	18	9	5	29,564	
	Sum(\$,000)	2	35,288	106,953	224,768	93,335	54,316	51,697	57,787	624,146	
Excise Due	Count	117,723	25,378	4,890	1,211	77	20	10	5	149,314	
	Sum(\$,000)	148,749	48,500	121,467	224,765	94,012	52,457	53,983	56,426	800,359	
Exem. Prop. Sub. Loc. Tax	Count	48,234	10,590	2,920	780	49	13	5	5	62,596	
	Sum(\$,000)	28,237,367	2,527,906	4,825,381	3,694,066	1,491,693	384,244	588,385	487,316	42,236,358	
Econ. Opp. Area Credit	Count	35	8	25	22	4	3	**	**	99	
	Sum(\$,000)	1,454	28	310	1,275	499	522	**	**	4,100	
Renovation Deduction	Count	**	0	0	0	0	0	0	0	**	
	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Investment Tax Credit	Count	613	203	311	182	15	**	3	**	1,330	
	Sum(\$,000)	4,850	385	3,475	7,092	1,789	**	455	**	19,549	
Vanpool Credit	Count	6	**	0	0	**	0	0	0	8	
	Sum(\$,000)	14	**	.	.	**	.	.	.	16	
Research Credit	Count	877	93	131	105	12	3	**	**	1,224	
	Sum(\$,000)	21,817	456	3,635	16,393	4,546	6,890	**	**	59,355	
Harbor Main. Credit	Count	17	**	10	13	**	0	0	0	45	
	Sum(\$,000)	110	**	64	455	**	.	.	.	752	
Full Employ. Credit	Count	0	**	0	0	0	0	0	0	**	
	Sum(\$,000)	.	**	.	.	.	.	.	.	**
Brownfields Credit	Count	0	0	0	**	0	0	0	0	**	
	Sum(\$,000)	.	.	.	**	**	
Low Income Hou. Credit	Count	8	5	0	**	**	0	0	0	16	
	Sum(\$,000)	17	2	.	**	**	.	.	.	48	

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Table 4
2003 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Agriculture, Forestry Fishing and Hunting

		Range of Massachusetts Taxable Income				
		Missing	Up to \$100K	\$100K to \$1M	\$1M to \$10M	Total
Gross Receipts	Count	246	153	12	4	415
	Sum(\$,000)	987,944	347,742	383,265	190,276	1,909,227
Gross Profits	Count	242	153	12	4	411
	Sum(\$,000)	400,893	128,339	216,858	42,168	788,258
Net Op. Loss Carryover	Count	59	30	3	0	92
	Sum(\$,000)	5,308	496	205	.	6,009
Income Sub. Apportionment	Count	209	161	15	4	389
	Sum(\$,000)	-24,486	13,513	22,325	5,232	16,583
Mass. Taxable Income	Count	0	168	16	6	190
	Sum(\$,000)	.	2,856	7,182	7,386	17,424
Non Income Excise	Count	706	133	14	5	858
	Sum(\$,000)	224	48	47	63	382
Income Excise	Count	0	148	15	5	168
	Sum(\$,000)	.	238	558	267	1,063
Excise Due	Count	1,133	168	16	6	1,323
	Sum(\$,000)	620	305	532	269	1,725
Exem. Prop. Sub. Loc. Tax	Count	699	99	10	6	814
	Sum(\$,000)	143,408	30,339	18,181	6,849	198,778
Econ. Opp. Area Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Renovation Deduction	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Investement Tax Credit	Count	7	4	4	**	17
	Sum(\$,000)	20	4	68	**	106
Vanpool Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Research Credit	Count	**	0	0	0	**
	Sum(\$,000)	**	.	.	.	**
Harbor Main. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.

See footnotes after Table 7

Table 4
2003 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Mining

		Range of Massachusetts Taxable Income				
		Missing	Up to \$100K	\$100K to \$1M	\$1M to \$10M	Total
Gross Receipts	Count	39	23	11	7	80
	Sum(\$,000)	2,386,567	9,889,016	13,778,939	118,058,485	144,113,008
Gross Profits	Count	38	23	11	7	79
	Sum(\$,000)	1,497,326	3,176,726	466,821	15,674,255	20,815,127
Net Op. Loss Carryover	Count	11	**	0	**	18
	Sum(\$,000)	2,520	**	.	**	108,660
Income Sub. Apportionment	Count	37	23	11	7	78
	Sum(\$,000)	45,848	172,032	1,571,998	2,805,364	4,595,242
Mass. Taxable Income	Count	0	24	11	7	42
	Sum(\$,000)	.	467	4,158	12,426	17,051
Non Income Excise	Count	92	16	11	7	126
	Sum(\$,000)	63	10	41	45	159
Income Excise	Count	0	23	11	7	41
	Sum(\$,000)	.	33	242	768	1,044
Excise Due	Count	158	24	11	7	200
	Sum(\$,000)	108	48	276	782	1,214
Exem. Prop. Sub. Loc. Tax	Count	74	6	8	5	93
	Sum(\$,000)	26,123	1,461	13,702	19,810	61,096
Econ. Opp. Area Credit	Count	**	0	0	0	**
	Sum(\$,000)	**	.	.	.	**
Renovation Deduction	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Investement Tax Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Vanpool Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Research Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Harbor Main. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.

See footnotes after Table 7

Table 4
2003 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Construction

		Range of Massachusetts Taxable Income						
		Missing	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	Total
Gross Receipts	Count	3,819	2,923	510	90	**	**	7,344
	Sum(\$,000)	53,187,658	25,550,855	16,130,162	15,494,636	**	**	118,589,326
Gross Profits	Count	3,821	2,925	510	90	**	**	7,348
	Sum(\$,000)	8,362,885	4,437,860	2,142,447	1,248,642	**	**	17,854,523
Net Op. Loss Carryover	Count	823	415	41	3	0	0	1,282
	Sum(\$,000)	182,339	15,722	27,924	5,681	.	.	231,665
Income Sub. Apportionment	Count	3,220	2,965	519	90	**	**	6,796
	Sum(\$,000)	-930,427	678,399	561,216	570,254	**	**	116,624
Mass. Taxable Income	Count	0	3,044	530	93	**	**	3,669
	Sum(\$,000)	.	56,786	163,289	228,718	**	**	506,830
Non Income Excise	Count	7,759	2,402	475	89	**	**	10,727
	Sum(\$,000)	2,686	1,040	1,518	1,293	**	**	6,587
Income Excise	Count	**	2,815	506	92	**	**	3,417
	Sum(\$,000)	**	4,560	9,799	12,149	**	**	30,115
Excise Due	Count	12,787	3,044	530	93	**	**	16,456
	Sum(\$,000)	7,502	5,966	11,403	13,255	**	**	41,785
Exem. Prop. Sub. Loc. Tax	Count	7,221	1,651	410	81	0	0	9,363
	Sum(\$,000)	1,769,168	205,930	225,937	126,020	.	.	2,327,056
Econ. Opp. Area Credit	Count	0	0	0	**	0	0	**
	Sum(\$,000)	.	.	.	**	.	.	**
Renovation Deduction	Count	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.
Investment Tax Credit	Count	**	**	5	**	0	0	9
	Sum(\$,000)	**	**	49	**	.	.	283
Vanpool Credit	Count	**	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	**
Research Credit	Count	**	0	**	0	0	0	**
	Sum(\$,000)	**	.	**	.	.	.	**
Harbor Main. Credit	Count	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	**	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	**

See footnotes after Table 7

Table 4
2003 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Manufacturing

		Range of Massachusetts Taxable Income								
		Missing	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	Total
Gross Receipts	Count	4,358	1,751	864	286	23	4		**	7,288
	Sum(\$,000)	1,237,678,586	97,665,149	217,310,847	245,185,627	64,800,599	33,455,598		**	1,914,601,511
Gross Profits	Count	4,363	1,752	862	287	23	4		**	7,293
	Sum(\$,000)	304,034,383	30,395,361	47,541,255	84,309,470	28,555,282	21,851,496		**	523,922,609
Net Op. Loss Carryover	Count	1,017	299	75	28		0	0	0	1,420
	Sum(\$,000)	14,751,441	702,829	1,516,915	877,037	**	.	.	.	17,857,854
Income Sub. Apportionment	Count	3,823	1,782	870	290	23	4		**	6,794
	Sum(\$,000)	-73,708,295	2,962,123	7,780,370	16,516,647	4,795,338	5,113,674	**	**	-32,953,550
Mass. Taxable Income	Count	0	1,830	902	304	23	4		**	3,065
	Sum(\$,000)	.	44,159	310,145	756,843	298,875	155,090	**	**	1,761,568
Non Income Excise	Count	6,542	1,595	844	286	21	3		**	9,293
	Sum(\$,000)	35,037	2,529	5,722	12,259	2,597	277	**	**	59,489
Income Excise	Count	**	1,762	887	302	22	4		**	2,980
	Sum(\$,000)	**	3,624	21,942	58,334	25,634	14,734	**	**	142,930
Excise Due	Count	8,663	1,830	902	304	23	4		**	11,728
	Sum(\$,000)	18,333	5,233	22,065	46,872	22,312	10,528	**	**	143,918
Exem. Prop. Sub. Loc. Tax	Count	3,983	754	536	207	18	3	0	**	5,502
	Sum(\$,000)	4,272,670	180,869	629,732	1,076,263	679,282	44,123	.	**	7,007,434
Econ. Opp. Area Credit	Count	17	**	19	13	**	0	0	0	56
	Sum(\$,000)	48	**	243	1,063	**	.	.	.	1,475
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	479	168	251	138	12	**	0	**	1,050
	Sum(\$,000)	2,638	336	1,963	4,880	1,162	**	.	**	12,478
Vanpool Credit	Count	3	**	0	0	**	0	0	0	5
	Sum(\$,000)	8	**	.	.	**	.	.	.	10
Research Credit	Count	382	47	75	77	8	**	0	**	591
	Sum(\$,000)	12,043	274	1,857	12,113	2,738	**	.	**	33,476
Harbor Main. Credit	Count	4	**	**	3	0	0	0	0	11
	Sum(\$,000)	10	**	**	21	.	.	.	.	53
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	**	0	0	0	0	**
	Sum(\$,000)	.	.	.	**	.	.	.	.	**

See footnotes after Table 7

Table 4
2003 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Transportation and Warehousing

		Range of Massachusetts Taxable Income					
		Missing	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	Total
Gross Receipts	Count	1,574	1,189	151	18	##	2,932
	Sum(\$,000)	95,183,946	38,535,073	30,527,517	20,961,614	##	185,208,149
Gross Profits	Count	1,563	1,188	151	19	##	2,921
	Sum(\$,000)	47,123,425	20,445,936	23,092,270	12,370,562	##	103,032,193
Net Op. Loss Carryover	Count	314	137	19	0	0	470
	Sum(\$,000)	27,649,811	100,529	317,304	.	.	28,067,644
Income Sub. Apportionment	Count	1,326	1,214	157	19	##	2,716
	Sum(\$,000)	-34,379,598	-266,883	1,348,983	525,854	##	-32,771,645
Mass. Taxable Income	Count	0	1,248	162	20	##	1,430
	Sum(\$,000)	.	16,163	47,377	70,921	##	134,461
Non Income Excise	Count	2,079	870	126	19	##	3,094
	Sum(\$,000)	2,376	223	346	862	##	3,808
Income Excise	Count	0	1,166	157	20	##	1,343
	Sum(\$,000)	.	1,278	3,547	5,914	##	10,740
Excise Due	Count	4,115	1,248	162	20	##	5,545
	Sum(\$,000)	3,958	1,714	3,905	6,762	##	16,340
Exem. Prop. Sub. Loc. Tax	Count	1,940	502	100	14	##	2,556
	Sum(\$,000)	1,756,531	424,331	143,244	319,325	##	2,643,431
Econ. Opp. Area Credit	Count	**	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	**
Renovation Deduction	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Investment Tax Credit	Count	4	0	**	**	0	6
	Sum(\$,000)	22	.	**	**	.	42
Vanpool Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Research Credit	Count	**	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	**
Harbor Main. Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.

See footnotes after Table 7

Table 4
2003 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Wholesale Trade

		Range of Massachusetts Taxable Income								
		Missing	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	Total	
Gross Receipts	Count	2,591	1,853	686	160	9	**	**	5,302	
	Sum(\$,000)	512,209,096	172,748,660	134,190,290	200,690,977	65,112,943	**	**	1,132,865,319	
Gross Profits	Count	2,587	1,856	685	160	9	**	**	5,300	
	Sum(\$,000)	84,705,987	15,140,073	23,502,519	34,554,937	13,886,470	**	**	177,217,241	
Net Op. Loss Carryover	Count	653	225	43	8	**	0	0	930	
	Sum(\$,000)	6,479,328	92,799	86,485	63,005	**	.	.	6,721,618	
Income Sub. Apportionment	Count	2,208	1,903	697	163	9	**	**	4,983	
	Sum(\$,000)	-6,503,281	1,741,186	3,685,568	7,840,089	2,130,718	**	**	10,260,194	
Mass. Taxable Income	Count	0	1,944	713	172	11	**	**	2,844	
	Sum(\$,000)	.	46,135	237,394	402,426	155,366	**	**	1,034,067	
Non Income Excise	Count	4,276	1,645	681	163	10	**	**	6,778	
	Sum(\$,000)	5,914	1,313	3,109	4,362	2,374	**	**	17,248	
Income Excise	Count	4	1,880	703	169	11	**	**	2,771	
	Sum(\$,000)	0	3,632	15,781	28,976	13,067	**	**	74,682	
Excise Due	Count	6,164	1,944	713	172	11	**	**	9,008	
	Sum(\$,000)	7,333	5,038	18,753	32,581	15,129	**	**	92,106	
Exem. Prop. Sub. Loc. Tax	Count	2,420	759	440	129	8	**	**	3,758	
	Sum(\$,000)	1,092,857	109,860	201,209	372,710	87,047	**	**	1,872,558	
Econ. Opp. Area Credit	Count	3	**	3	3	**	0	0	11	
	Sum(\$,000)	4	**	60	8	**	.	.	113	
Renovation Deduction	Count	**	0	0	0	0	0	0	**	
	Sum(\$,000)	**	.	.	.	.	.	.	**
Investement Tax Credit	Count	23	7	19	8	**	0	**	60	
	Sum(\$,000)	68	11	117	142	**	.	**	596	
Vanpool Credit	Count	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.
Research Credit	Count	22	3	**	**	0	0	0	29	
	Sum(\$,000)	245	13	**	**	.	.	.	511	
Harbor Main. Credit	Count	11	**	4	7	**	0	0	26	
	Sum(\$,000)	98	**	36	362	**	.	.	610	
Full Employ. Credit	Count	0	**	0	0	0	0	0	**	
	Sum(\$,000)	.	**	.	.	.	.	.	**
Brownfields Credit	Count	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 4
2003 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Retail Trade

		Range of Massachusetts Taxable Income									
		Missing	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	Total	
Gross Receipts	Count	4,367	3,034	652	143	6	5	**	**	8,210	
	Sum(\$,000)	248,944,594	22,543,950	81,963,511	213,433,241	171,514,537	33,592,904	**	**	838,589,330	
Gross Profits	Count	4,369	3,029	652	143	6	5	**	**	8,207	
	Sum(\$,000)	78,743,415	6,306,477	19,175,311	61,886,668	35,816,096	10,308,367	**	**	233,887,013	
Net Op. Loss Carryover	Count	987	419	45	7	0	0	0	0	1,458	
	Sum(\$,000)	2,140,229	26,917	174,303	203,241	.	.	.	.	2,544,691	
Income Sub. Apportionment	Count	3,465	3,082	657	143	6	5	**	**	7,361	
	Sum(\$,000)	-5,237,072	456,704	2,040,164	12,224,154	2,345,208	2,649,569	**	**	16,511,752	
Mass. Taxable Income	Count	0	3,168	684	148	6	5	**	**	4,014	
	Sum(\$,000)	.	63,759	227,853	395,099	98,450	170,053	**	**	1,195,656	
Non Income Excise	Count	10,671	2,868	661	135	6	5	**	**	14,349	
	Sum(\$,000)	12,513	2,649	4,790	3,634	581	1,618	**	**	26,928	
Income Excise	Count	6	2,902	663	144	6	4	**	**	3,728	
	Sum(\$,000)	1	5,149	13,969	28,725	8,106	11,013	**	**	84,005	
Excise Due	Count	13,021	3,168	684	148	6	5	**	**	17,035	
	Sum(\$,000)	15,151	8,042	18,687	32,101	8,687	15,134	**	**	115,974	
Exem. Prop. Sub. Loc. Tax	Count	6,172	1,659	531	104	3	5	**	**	8,477	
	Sum(\$,000)	1,409,158	170,246	275,649	622,973	232,169	254,476	**	**	3,369,198	
Econ. Opp. Area Credit	Count	5	**	**	4	0	**	**	**	14	
	Sum(\$,000)	981	**	**	155	.	**	**	**	1,191	
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	**	3	4	**	0	0	0	0	12	
	Sum(\$,000)	**	4	36	**	.	.	.	.	66	
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	4	0	3	0	0	0	0	0	7	
	Sum(\$,000)	67	.	70	.	.	.	.	.	137	
Harbor Main. Credit	Count	**	0	**	3	0	0	0	0	6	
	Sum(\$,000)	**	.	**	73	.	.	.	.	84	
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	**	0	0	0	0	0	0	**	
	Sum(\$,000)	.	**	.	.	.	.	.	.	**

See footnotes after Table 7

Table 4
2003 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Information

		Range of Massachusetts Taxable Income									
		Missing	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	Total	
Gross Receipts	Count	1,125	380	95	47	11	3	**	**	1,664	
	Sum(\$,000)	71,917,671	18,940,966	20,532,601	23,208,745	33,155,671	1,661,328	**	**	173,948,864	
Gross Profits	Count	1,126	380	96	47	11	3	**	**	1,666	
	Sum(\$,000)	46,198,475	13,912,252	12,639,616	14,329,326	30,061,678	1,635,852	**	**	122,514,732	
Net Op. Loss Carryover	Count	231	63	20	3	**	**	**	0	322	
	Sum(\$,000)	1,945,971	107,275	70,319	24,012	**	**	**	.	6,544,603	
Income Sub. Apportionment	Count	1,094	391	97	48	11	3	**	0	1,645	
	Sum(\$,000)	-18,657,137	2,943,108	1,541,506	3,432,623	4,008,495	1,248,309	**	.	-5,168,424	
Mass. Taxable Income	Count	0	410	103	50	11	3	**	**	580	
	Sum(\$,000)	.	8,075	35,777	151,881	158,964	126,016	**	**	823,861	
Non Income Excise	Count	1,515	300	87	38	11	3	**	**	1,957	
	Sum(\$,000)	4,279	191	440	1,281	1,712	791	**	**	10,265	
Income Excise	Count	**	375	101	50	11	**	**	**	544	
	Sum(\$,000)	**	606	2,800	12,200	12,853	**	**	**	68,335	
Excise Due	Count	2,733	410	103	50	11	3	**	**	3,313	
	Sum(\$,000)	4,499	841	3,149	12,546	14,211	6,735	**	**	71,658	
Exem. Prop. Sub. Loc. Tax	Count	571	86	34	29	5	**	0	**	729	
	Sum(\$,000)	1,179,596	19,627	90,698	129,800	57,800	**	.	**	1,572,032	
Econ. Opp. Area Credit	Count	0	0	0	0	0	**	0	0	**	
	Sum(\$,000)	.	.	.	.	.	**	.	.	**
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	10	4	6	5	0	0	0	0	25	
	Sum(\$,000)	220	2	11	183	.	.	.	.	416
Vanpool Credit	Count	**	0	0	0	0	0	0	0	**	
	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Research Credit	Count	60	4	**	3	**	**	0	**	73	
	Sum(\$,000)	671	7	**	665	**	**	.	**	7,260	
Harbor Main. Credit	Count	0	0	**	0	0	0	0	0	**	
	Sum(\$,000)	.	.	**	.	.	.	.	.	**
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 4
 2003 Corporate Excise Returns by Industry and Massachusetts Taxable Income
 Business Corporations--Finance, Insurance and Real Estate

		Range of Massachusetts Taxable Income									
		Missing	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	Total	
Gross Receipts	Count	2,663	2,011	375	96	8	4	**	**	5,159	
	Sum(\$,000)	447,569,128	21,005,578	65,727,448	1,742,342,648	476,458	274,266,992	**	**	2,562,330,917	
Gross Profits	Count	2,649	1,991	369	100	8	4	**	**	5,123	
	Sum(\$,000)	121,613,130	12,224,017	39,760,310	15,766,860	448,400	40,623,807	**	**	238,659,819	
Net Op. Loss Carryover	Count	935	416	58	21	**	0	**	0	1,432	
	Sum(\$,000)	9,607,873	196,425	3,380,821	2,235,066	**	.	**	.	15,441,798	
Income Sub. Apportionment	Count	4,696	3,284	637	171	14	5	**	**	8,810	
	Sum(\$,000)	-14,376,013	3,089,732	4,707,974	5,657,699	1,533,114	9,622,488	**	**	11,495,819	
Mass. Taxable Income	Count	0	3,406	661	179	14	5	**	**	4,268	
	Sum(\$,000)	.	59,810	208,802	468,573	193,888	179,452	**	**	1,392,918	
Non Income Excise	Count	9,281	2,353	513	157	13	3	**	**	12,323	
	Sum(\$,000)	28,786	1,451	4,469	3,864	1,379	546	**	**	43,259	
Income Excise	Count	**	3,210	633	177	14	5	**	**	4,044	
	Sum(\$,000)	**	5,101	15,463	34,542	16,528	15,378	**	**	113,840	
Excise Due	Count	19,546	3,406	661	179	14	5	**	**	23,814	
	Sum(\$,000)	50,513	6,965	18,316	37,088	17,501	13,984	**	**	174,267	
Exem. Prop. Sub. Loc. Tax	Count	6,920	1,261	292	78	7	**	**	**	8,562	
	Sum(\$,000)	11,295,277	988,035	2,790,404	763,795	69,283	**	**	**	16,167,172	
Econ. Opp. Area Credit	Count	4	**	0	**	0	0	0	0	6	
	Sum(\$,000)	413	**	.	**	.	.	.	.	460
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investement Tax Credit	Count	22	5	6	11	**	**	**	0	47	
	Sum(\$,000)	540	21	1,033	517	**	**	**	.	2,750	
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	29	**	5	5	0	**	**	0	43	
	Sum(\$,000)	1,671	**	624	591	.	**	**	.	5,488	
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	**	0	0	0	0	**	
	Sum(\$,000)	.	.	.	**	.	.	.	.	**
Low Income Hou. Credit	Count	3	0	0	0	0	0	0	0	3	
	Sum(\$,000)	15	.	.	.	.	.	.	.	15

See footnotes after Table 7

Table 4
2003 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Services

		Range of Massachusetts Taxable Income							
		Missing	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$50M to \$100M	Total	
Gross Receipts	Count	14,113	9,067	975	198	10	##	24,363	
	Sum(\$,000)	424,756,335	82,872,076	107,995,729	56,320,200	5,274,243	##	677,218,584	
Gross Profits	Count	14,087	9,034	972	198	10	##	24,301	
	Sum(\$,000)	241,862,834	51,298,886	44,210,847	40,646,500	3,396,060	##	381,415,127	
Net Op. Loss Carryover	Count	3,180	1,401	119	18	##	0	4,718	
	Sum(\$,000)	9,970,190	397,727	453,468	339,334	##	.	11,160,719	
Income Sub. Apportionment	Count	12,181	9,402	1,016	212	10	##	22,821	
	Sum(\$,000)	-25,731,976	4,107,541	6,305,246	5,825,210	233,012	##	-9,260,967	
Mass. Taxable Income	Count	0	9,763	1,087	232	10	##	11,092	
	Sum(\$,000)	.	136,268	330,933	627,905	244,664	##	1,339,770	
Non Income Excise	Count	30,598	7,251	917	203	9	##	38,978	
	Sum(\$,000)	29,026	1,759	2,676	3,583	524	##	37,569	
Income Excise	Count	13	8,920	1,000	222	9	##	10,164	
	Sum(\$,000)	0	10,680	22,383	44,719	16,568	##	94,350	
Excise Due	Count	47,343	9,763	1,087	232	10	##	58,435	
	Sum(\$,000)	39,307	13,827	23,896	44,352	15,048	##	136,432	
Exem. Prop. Sub. Loc. Tax	Count	17,820	3,713	550	129	6	##	22,218	
	Sum(\$,000)	4,914,920	388,246	435,138	485,823	317,925	##	6,542,052	
Econ. Opp. Area Credit	Count	3	0	**	0	**	0	6	
	Sum(\$,000)	7	.	**	.	**	.	375	
Renovation Deduction	Count	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.
Investment Tax Credit	Count	63	**	15	13	0	**	103	
	Sum(\$,000)	1,338	**	196	1,081	.	**	2,809	
Vanpool Credit	Count	**	0	0	0	0	0	**	
	Sum(\$,000)	**	.	.	.	.	.	**
Research Credit	Count	370	37	43	20	##	0	470	
	Sum(\$,000)	7,017	149	984	4,215	##	.	12,364	
Harbor Main. Credit	Count	**	0	0	0	0	0	**	
	Sum(\$,000)	**	.	.	.	.	.	**
Full Employ. Credit	Count	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	3	3	0	0	0	0	6	
	Sum(\$,000)	1	1	.	.	.	.	2	

See footnotes after Table 7

Table 4
2003 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Other and Undefined

		Range of Massachusetts Taxable Income					
		Missing	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	Total
Gross Receipts	Count	451	275	12	**	**	741
	Sum(\$,000)	454,921,977	2,967,930	161,733	**	**	475,299,188
Gross Profits	Count	428	268	12	**	**	711
	Sum(\$,000)	9,642,301	334,485	55,466	**	**	26,686,327
Net Op. Loss Carryover	Count	60	27	3	0	0	90
	Sum(\$,000)	44,171	363	93	.	.	44,627
Income Sub. Apportionment	Count	462	340	16	**	**	821
	Sum(\$,000)	-608,512	152,410	38,532	**	**	1,686,706
Mass. Taxable Income	Count	0	373	21	**	**	397
	Sum(\$,000)	.	4,802	5,117	**	**	34,979
Non Income Excise	Count	713	215	14	**	**	944
	Sum(\$,000)	503	66	15	**	**	630
Income Excise	Count	**	339	20	**	**	364
	Sum(\$,000)	**	386	469	**	**	3,043
Excise Due	Count	2,060	373	21	**	**	2,457
	Sum(\$,000)	1,425	522	485	**	**	4,941
Exem. Prop. Sub. Loc. Tax	Count	414	100	9	0	**	524
	Sum(\$,000)	377,657	8,963	1,487	.	**	475,550
Econ. Opp. Area Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Renovation Deduction	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Investment Tax Credit	Count	**	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	**
Vanpool Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Research Credit	Count	7	0	0	0	0	7
	Sum(\$,000)	93	.	.	.	.	93
Harbor Main. Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Low Income Hou. Credit	Count	**	0	0	0	**	**
	Sum(\$,000)	**	.	.	.	**	**

See footnotes after Table 7

**Table 5
2003 Financial Institution Excise Returns by Federal Net Income**

	Range of Federal Net Income										ALL
	-\$10 Million or Less	\$10 Million to -\$1 million	-\$1 Million to Zero	Zero	Zero to \$100,000	\$100,000 to \$1 Million	\$1 Million to \$5 Million	\$5 Million to \$10 Million	\$10 Million or More		
Total Number Reporting	106	90	270	140	151	196	169	66	297		1,485
Federal Net Income											
Number	106	90	270	.	151	196	169	66	297		1,345
Amount (\$000s)	(14,196,307)	(382,761)	(33,707)	.	4,967	78,751	422,994	492,666	77,002,612		63,389,216
State/Municipal Bond Interest											
Number	38	11	13	5	8	28	46	11	111		271
Amount (\$000s)	156,466	241,509	3,124	340	1,194	3,442	13,109	3,455	2,276,548		2,699,186
Taxes Deducted from Federal Net Income											
Number	89	78	227	47	127	180	151	58	271		1,228
Amount (\$000s)	152,201	14,474	14,563	39,861	1,430	10,020	73,678	76,338	2,716,141		3,098,705
Capital Loss Carryover Used											
Number	**	**	**	**	3	**	**	**	5		21
Amount (\$000s)	**	**	**	**	10	**	**	**	304,392		327,019
Other Income											
Number	18	18	22	**	**	30	37	11	82		227
Amount (\$000s)	848,853	424,815	10,135	**	**	1,641	47,899	6,535	11,626,629		12,966,772
Abandoned Building Renovation Deduction											
Number	.	.	.	.	.	.	.	.	.		.
Amount (\$000s)	.	.	.	.	.	.	.	.	.		.
Income Subject to Apportionment											
Number	12	12	52	43	142	186	162	63	283		955
Amount (\$000s)	(435,062)	45,702	10,517	1,178,613	13,361	93,088	1,225,652	1,473,274	75,204,888		78,810,032
Adjusted Taxable Income											
Number	6	8	26	41	125	171	146	52	255		830
Amount (\$000s)	4,167	2,274	4,651	4,051	6,030	76,806	264,357	273,611	1,361,294		1,997,242
Economic Opportunity Area Credit											
Number	.	.	.	.	.	**	**	.	4		6
Amount (\$000s)	.	.	.	.	.	**	**	.	181		303
Full Employment Credit											
Number	.	.	.	.	.	.	.	.	.		.
Amount (\$000s)	.	.	.	.	.	.	.	.	.		.
Excise Due Before Voluntary Contribution											
Number	106	90	270	140	151	196	169	66	297		1,485
Amount (\$000s)	483	276	603	483	652	8,062	27,640	28,736	142,610		209,545
Excise Due After Voluntary Contribution											
Number	106	90	270	140	151	196	169	66	297		1,485
Amount (\$000s)	483	276	603	483	652	8,062	27,640	28,736	142,610		209,545
Contributions to Bad Debt Reserve											
Number	17	9	12	**	**	30	39	10	59		185
Amount (\$000s)	886,572	110,846	10,766	**	**	5,450	86,515	9,760	4,506,397		5,916,281
Actual Bad Debts											
Number	19	14	17	6	8	45	56	10	71		246
Amount (\$000s)	1,286,213	184,772	9,463	155,552	3,949	5,088	49,053	11,741	19,304,086		21,009,917
Capital Loss Claimed											
Number	**	.	.	.	**	4	**	.	3		11
Amount (\$000s)	**	.	.	.	**	168	**	.	360,856		361,840
Total Capital Gains Claimed											
Number	25	10	8	3	6	19	23	8	72		174
Amount (\$000s)	1,664,438	107,623	2,421	6,204	5,700	1,858	41,501	26,949	1,852,785		3,709,481
Total Income Reported											
Number	81	63	116	43	109	159	138	49	209		967
Amount (\$000s)	52,486,149	8,573,012	988,158	910,658	291,951	1,137,359	8,105,520	4,358,069	310,889,309		387,740,186

See footnotes after table 7.

Table 6
2003 Public Service Company and Urban Redevelopment Organization Excise Returns

	All Public Service Companies		Urban Redevelopment Organizations
Total Number Reporting	135	Total Number Reporting	260
Federal Net Income		Gross Income From All Source	
Number	120	Number	258
Amount (\$000s)	-11,589,407	Amount (\$000s)	423,858
State/Municipal Bound Interest		5% Tax on Gross Income	
Number	14	Number	258
Amount (\$000s)	12,741	Amount (\$000s)	21,193
Taxes Deducted from Federal Net Income		Fair Cash Value of Property Exempt from Local Taxation	
Number	107	Number	259
Amount (\$000s)	-8,672	Amount (\$000s)	2,667,627
Capital Loss Carryover Used		1% Tax on Fair Cash Value	
Number	**	Number	259
Amount (\$000s)	**	Amount (\$000s)	26,676
Other Income		Minimum Excise Based on Local Property Tax Rate	
Number	17	Number	142
Amount (\$000s)	728,584	Amount (\$000s)	5,413
Total Income		Excise Due Before Voluntary Contribution	
Number	120	Number	260
Amount (\$000s)	-10,856,438	Amount (\$000s)	48,082
Dividends Received		Excise Due After Voluntary Contribution	
Number	4	Number	260
Amount (\$000s)	37,459	Amount (\$000s)	48,082
Adjusted Net Income			
Number	121		
Amount (\$000s)	-8,176,299		
Apportioned Taxable Income			
Number	72		
Amount (\$000s)	705,518		
Excise Due before Voluntary Contribution			
Number	72		
Amount (\$000s)	45,859		
Economic Opportunity Area Credit			
Number	..		
Amount (\$000s)	..		
Full Employment Credit			
Number	..		
Amount (\$000s)	..		
Excise Due After Voluntary Contribution			
Number	72		
Amount (\$000s)	45,859		

See footnotes after Table 7.

Table 7
2003 Insurance Company Excise Return by Type of Return

	Form DL-1		Form DL-2		Form 63-22		Form 63_23		Form 63-20-23		Form 176-I	
	Amount		Amount		Amount		Amount		Amount		Amount	
	Number	(\$000s)	Number	(\$000s)	Number	(\$000s)	Number	(\$000s)	Number	(\$000s)	Number	(\$000s)
Total Number Reporting	16		16		61		665		453		46	
Taxable Premiums:												
Life Insurance	14	571,148	N/A	N/A	N/A	N/A	N/A	N/A	365	2,266,004	N/A	N/A
Health and Accident	14	124,955	N/A	N/A	N/A	N/A	N/A	N/A	266	1,270,862	N/A	N/A
Other	N/A	N/A	N/A	N/A	46	5,146,788	121	37,361	N/A	N/A	N/A	N/A
Net Direct	N/A	N/A	N/A	N/A	N/A	N/A	463	5,865,485	N/A	N/A	N/A	N/A
Gross Premiums	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	33	1,141,524
Admitted Assets	N/A	N/A	13	132,684,206	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Net Investment Income	N/A	N/A	16	307,867	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Gross Investment Income	N/A	N/A	N/A	N/A	57	1,510,605	N/A	N/A	N/A	N/A	N/A	N/A
Net Value of Policies	**	**	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Dividend Deduction	N/A	N/A	N/A	N/A	N/A	N/A	98	25,433	N/A	N/A	N/A	N/A
Tax Amount	16	13,392	16	8,019	60	120,003	461	134,009	383	70,737	33	26,027
Retaliatory Tax	N/A	N/A	N/A	N/A	N/A	N/A	71	223	65	823	N/A	N/A
Excise Before Credits	16	13,392	16	8,019	60	120,003	492	134,231	388	71,561	33	26,027
Retaliatory Surtax Credit	N/A	N/A	N/A	N/A	17	5,221	N/A	N/A	N/A	N/A	N/A	N/A
Initiative Credit	..	..	N/A	N/A	..	..	..	..	..	..	N/A	N/A
Credit for Investment in Mass. Capital Resource Co.	..	..	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Credit Based on Admitted Assets	6	1,246	**	**	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Credit on Assessments for Mass. Life and Health Insurance Guaranty Association	12	312	N/A	N/A	**	**	38	15	279	1,253	N/A	N/A
Economic Opportunity Area Credits**	..	..	..	..	**	**	**	**	**	**	..	..
Full Employment Credits	..	..	..	..	..	..	..	..	..	..	..	..
Low-income Housing Credits	3	2,893	..	..	..	..	..	..	..	..	..	..
Excise Due After Credits	15	8,941	14	7,913	58	114,278	493	133,926	368	69,939	33	26,027
Excise Due After Voluntary Contribution	15	8,941	14	7,913	58	114,278	493	133,926	368	69,939	33	26,027

See footnotes after Table 7.

Footnotes to Tables

All Tables

** , ## Information withheld to maintain confidentiality.

Abbreviations

Fed. Res. Expenses
Federal Research Expenses

Pollution Con. Fac.
Pollution Control Facilities

Income Sub. Apportionment
Income Subject to Apportionment

Mass. Taxable Income
Massachusetts Taxable Income

Net Op. Loss Carryover
Net Operating Loss Carryover

Exem. Prop. Sub. Loc. Tax.
Exempt Property Subject to Local Taxation

Econ. Opp. Area Credit
Economic Opportunity Area Credit

Harbor Main. Credit
Harbor Maintenance Tax Credit

Full Employ. Credit
Full Employment Program Credit

Low Income Hou. Credit
Low Income Housing Credit

Table 2

*To maintain confidentiality of tax return information, line item detail for corporations with negative gross receipts was combined with that for corporations with zero gross receipts.

Table 3

*The minimum corporate excise is \$456 for all corporations, including security corporations, whose minimum excise was \$228 prior to 1995.

Table 4

*Because losses were not included in the aggregate statistics of Massachusetts Taxable Income, ranges are only greater than or equal to zero for this year's report.

Appendices

Appendix A: The Corporate Excise

Description of Massachusetts Business Corporation Excise

PART 1: INCOME EXCISE

1. **Gross Receipts or Sales**

A corporation's gross receipts or sales, less returns and allowances as stated on US Form 1120, line 1c (Massachusetts Form 355A, 355B, 355S-A, 355S-B, 355CA, 355CB, 355SBC, Schedule E, Item 1 before tax year 2000; Form 355, 355S, 355C, 355SBC for tax year 2001 and after.).

2. **Gross Profit**

A corporation's gross receipts less cost of goods sold as shown on US Form 1120, line 3 (Schedule E, line 2).

3. **Federal Net Income**

Total income minus total deductions as stated on US Form 1120, line 28. More specifically, this item reflects a corporation's federal taxable income before net operating losses and special deductions are applied (Schedule E, Item 4).

4. **Income Subject to Apportionment**

Income subject to apportionment is federal net income with certain adjustments. A deduction equal to the amount of the US Jobs/Wages Credit is allowed. The following items which are excluded from federal net income must be included in income subject to apportionment:

- State and municipal bond interest (Schedule E, Item 7)
- Foreign, state or local income, franchise, excise or capital stock taxes (Schedule E, Item 8)
- Section 168(k) "Bonus" depreciation to be disallowed (Schedule E, Item 9)
- Other adjustments (Schedule E, Item 10)

The following deductions are then subtracted from federal net income to arrive at income subject to apportionment:

- Abandoned building renovation deduction (Schedule E, Item 12)
- Allowable dividends deduction (Schedule E, Item 13)
- Exceptions to the add back of interest and/or intangible expenses (Schedule E, Item 14)
- Allowable loss carryover (Schedule E, Item 16)

5. **Massachusetts Apportioned Income**

A corporation's Massachusetts apportioned income is determined by multiplying income subject to apportionment by the apportionment percentage (Schedule E, Item 17).

6. **Massachusetts Taxable Income**

Income taxable in Massachusetts is determined by deducting the following amount from Massachusetts apportioned income: the certified Massachusetts solar or wind power deduction (Schedule E, Item 21).

7. **Income Excise**

A corporation's income excise is determined by multiplying its taxable income in Massachusetts by the applicable tax rate. For Corporations (Form 355) or C corporations (Form 355C), the tax rate is 9.5% (Computation of Excise, Item 3). If two or more C corporations are organized as a combined corporate group, the income excise is reported by the principal reporting, or parent corporation only. For businesses organized as S corporations (Form 355S), the income excise depends on the total income of the corporation (Computation of Excise, Item 4). If the total income is less than \$6 million, then there is no income excise levied. If total income is between \$6 and \$9 million, the tax rate is 3%. If total income is \$9 million or more, the tax rate is 4.5% (Forms 355S, Computation of Excise, Item 6).

PART 2: NON-INCOME EXCISE

8a. **Taxable Massachusetts Tangible Property**

Applicable only to tangible property corporations. Generally, a tangible property corporation is a corporation which owns significant tangible property in the Commonwealth. A corporation is classified as a tangible property corporation if its qualifying Massachusetts property is 10% or more of its qualifying total Massachusetts assets apportioned according to the income apportionment percentage. Qualifying property is any property not subject to local taxation.

Taxable Massachusetts property is the net book value (cost minus allowable depreciation) of total Massachusetts tangible property minus exempt property. Exempt from Massachusetts tangible property is property subject to local taxation, as well as certified Massachusetts waste or air treatment facilities and certified solar or wind power facilities.

8b. **Taxable Net Worth**

Applicable only to intangible property corporations. Generally, an intangible property corporation is a corporation which owns insignificant tangible property in the Commonwealth. A corporation is classified as an intangible property corporation if its qualifying Massachusetts property is less than 10% of its qualifying total Massachusetts assets apportioned according to the income apportionment percentage. Qualifying property is any property not subject to local taxation.

Except as noted below, deductions are allowed against a corporation's net worth for capital stock and equity investments in some subsidiary corporations. Foreign corporations are allowed to exclude from Massachusetts assets investments in and advances to foreign subsidiaries for which it owns at least 80% of all voting stock and which are not registered or doing business in the Commonwealth. For domestic corporations, a deduction is given for investments in Massachusetts-based subsidiaries for which at least 80% of all voting stock is owned.

In a recent court ruling (see *Perini Corporation v. Commissioner of Revenue*), the above treatment of capital stock and equity investments in some subsidiaries was ruled unconstitutional by the Massachusetts Supreme Judicial Court because it is in conflict with the Commerce Clause of the US Constitution. As a result of the *Perini* decision, domestic and foreign corporations deduct the value of all investments in and advances to 80% or more owned subsidiaries when calculating their taxable net worth.

9. **Non-Income Excise**

A corporation's non-income excise is determined by multiplying the value of either taxable tangible property or net worth by the tax rate of \$2.60 per \$1,000, or 0.26% (Computation of Excise, Items 1 or 2).

TOTAL EXCISE

10. **Excise Due**

Excise due is the larger of the following two items: the sum of the income, non-income excise and credit recaptures after deducting allowable tax credits -- economic opportunity area credit, 3% Investment tax credit, the vanpool credit, the research credit, harbor maintenance tax credit, full employment credit, brownfields credit, low income housing credit and any credits carried forward from previous tax years; or the minimum excise of \$456.

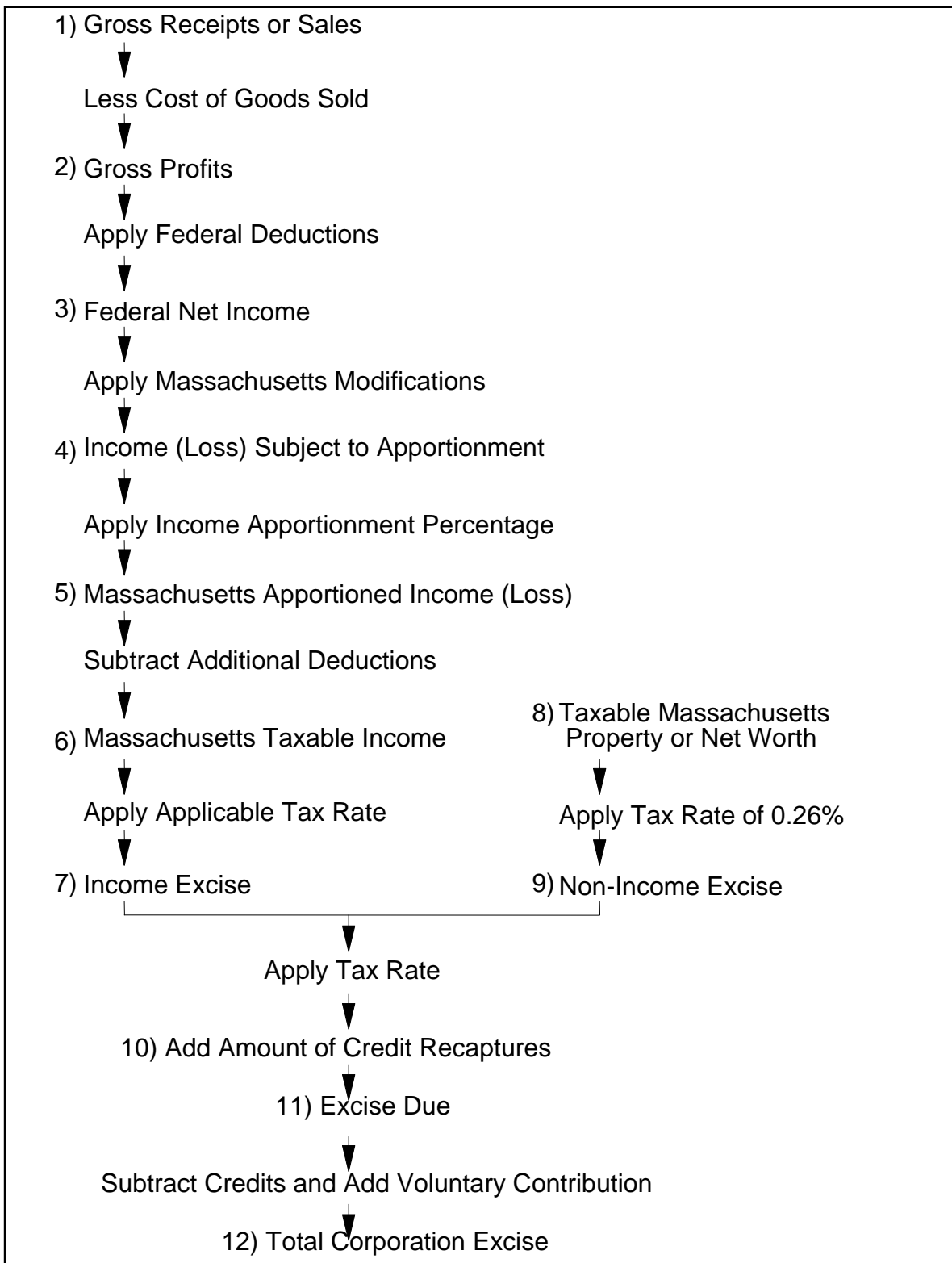
The credit recaptures include the amount of the investment tax credit recapture, economic opportunity area tax credit recapture, brownfields credit recapture, low-income housing and vanpool credit recaptures.

The maximum amount of tax credits which may be used in any one taxable year cannot exceed 50% of the excise imposed. A corporation may carry over and apply the remaining credits not allowed because of this limitation to the excise for any subsequent taxable year. Credits are not allowed to reduce a corporation's excise below the minimum tax.

11. **Total Corporation Excise**

Total corporation excise is calculated by adding the voluntary contribution to the endangered wildlife conservation fund to excise due.

Chart A-1: Computation of Massachusetts Business Corporation Excise



Appendix B: The Financial Institution Excise

Description of Massachusetts Financial Institution Excise

1. **Federal Net Income**

Total income minus total deductions as stated on US Form 1120, line 28. This item reflects a corporation's federal taxable income before net operating losses and special deductions are applied. Note that under the Internal Revenue Code, financial institutions are taxed as business corporations, not separately as under the Massachusetts General Law (Form 63 FI Schedule A, Item 2).

2. **Total Adjusted Taxable Income**

Federal net income adjusted for the different definitions of taxable income between the federal and state tax codes.

The following items must be added to federal net income to arrive at adjusted income (Schedule A, Item 10):

- State and municipal bond interest (Schedule A, Item 3)
- Foreign, state or local income, franchise, excise or capital stock taxes (Schedule A, Item 4)
- Net capital loss carryover used to reduce capital gain (Schedule A, Item 5)
- Section 168(k) "Bonus" depreciation to disallowed (Schedule A, item 6)
- Other income (Schedule A, Item 7)

The total adjusted taxable income (Schedule A, Item 15) is equal to the above adjusted income subtracting Abandoned Building Renovation Deduction (Schedule A, Item 9), Dividends Deduction (Schedule A, item 10), and Exceptions to the Add Back of Interest and/or Intangible Expenses (Schedule A, Item 11) then multiplied by the apportionment percentage (Schedule E, Item 5).

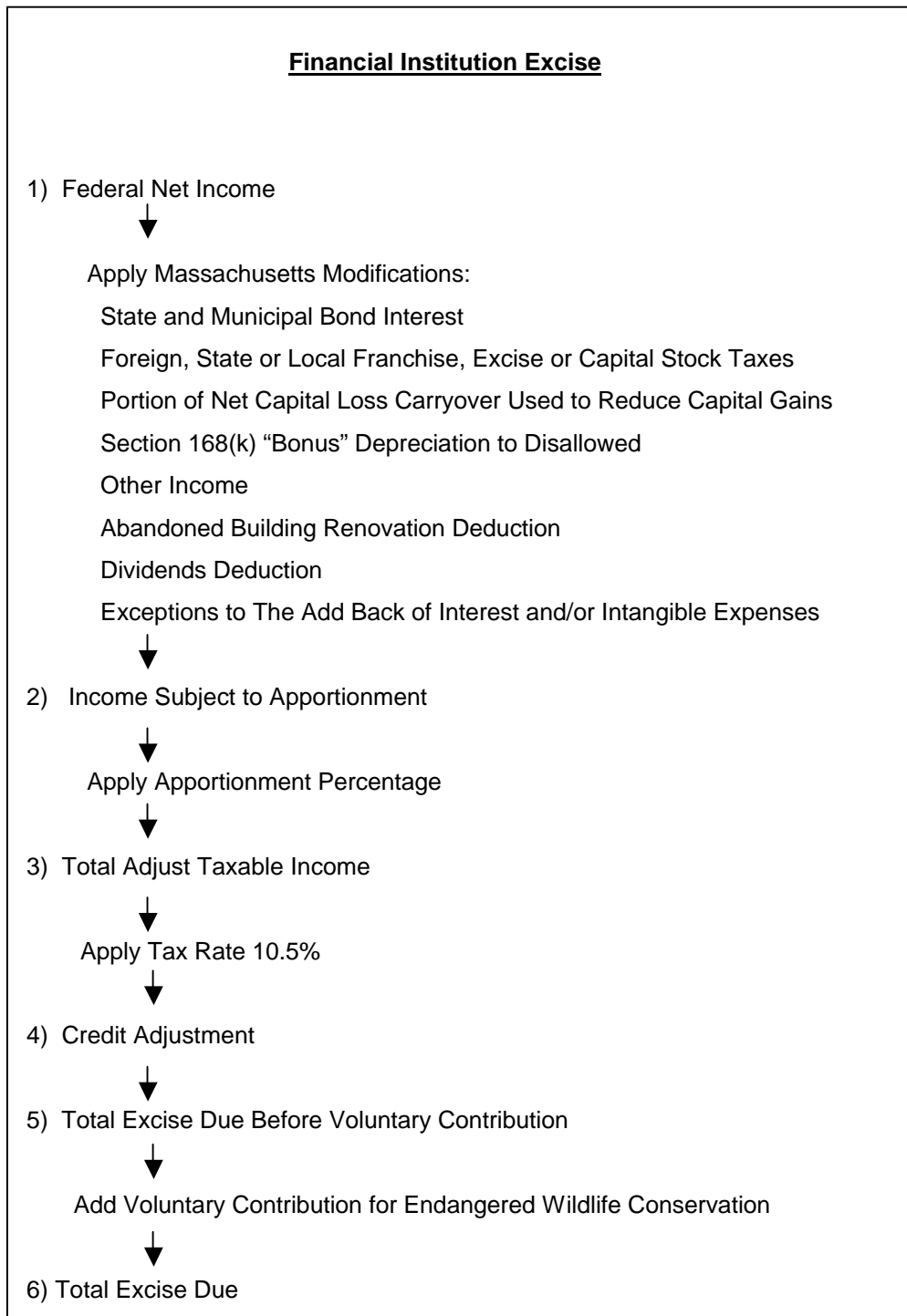
3. **Excise Due**

Excise is determined by multiplying total adjusted taxable income in Massachusetts by the tax rate of 10.5% (Form 63 FI, Item 3). Excise due is equal to this excise plus Credit Recapture, minus the Economic Opportunity Credit, Full Employment Credit and Low-income Housing Credit (Form 63 FI, Item 4, 5 and 6), but not less than minimum tax \$456.

4. **Total Excise Due After Voluntary Contribution**

The total excise due (Form 63 FI, Item 11) is calculated by adding any voluntary contribution to the Endangered Wildlife Conservation Fund (Form 63 FI, Item 10) to the excise due (Form 63 FI, Item 9).

Chart B-1: Computation of the Financial Institution Excise



Appendix C: The Public Service Excises

Description of Massachusetts Public Service Company Excises

The public service company excises cover two different groups of organizations. The first is the public service corporations that provide gas, electric and water service, public transportation and telephone service to Massachusetts residents. The second group is the organizations involved in urban redevelopment projects.

Public Service Companies

The companies file a Form P.S. 1 and pay an excise on their apportioned adjusted federal net income. The federal net income as calculated on the federal Form 1120 is used as the starting point and adjusted to conform to the Massachusetts definition of taxable income. The adjustments made are: add taxes paid to other jurisdictions which are subtracted from federal net income; add interest earned from state and municipal bonds; add the portion of net capital loss carryovers used to reduce capital gains (from US Form 1120, Schedule D); add Section 168(k) "Bonus" depreciation to disallowed; add other incomes not included above; subtract dividends received from other utility corporations for which 80% or more of voting stock is owned; subtract abandoned building renovation deduction; and subtract exceptions to the add back of interest and/or intangible expenses. This adjusted net income amount is then apportioned to reflect Massachusetts activity using an equally-weighted, three-factor formula based on payroll, property and sales. If only one or two of three factors apply, use an equally-weighted one or two formula.

Once the Massachusetts taxable income is calculated, a tax rate of 6.5% is applied. Total excise tax then was calculated by subtracting economic opportunity area credit; subtracting full employment credit; subtracting low-income housing credit; and add voluntary contribution to endangered wildlife. These companies do not face a minimum excise as do business corporations.

Urban Redevelopment Organizations

Corporations, partnerships, trusts and individuals that redevelop a site in an urban area for reuse are subject to tax under Chapter 121A of the Massachusetts General Laws. They are required to annually file a Form 121A for this excise.

The excise consists of two parts. The first is a 5% tax on gross income from all sources, defined as payments received from persons for the right to reside in or occupy a portion of a redeveloped project less federal interest deduction payments. The second is a 1% tax on the fair cash value of owned or leased real and tangible personal property exempt from local taxation.

There is also a provision for a minimum tax based on the three-year average assessed value of owned or leased real and tangible personal property before it was made exempt from local taxation. The final excise due is the greater of the minimum excise and the excise based on gross income and fair cash value of property.

Computation of Public Service Excises

PUBLIC SERVICE CORPORATIONS

1. Federal Net Income

Total income minus total deductions as stated on US Form 1120, line 28. More specifically, this item reflects a corporation's federal taxable income before net operating losses and special deductions are applied. Note that under the Internal Revenue Code, public utilities are taxed as business corporations, not separately as under the Massachusetts General Law (Form P.S. 1, Computation of Franchise Tax, Item 1).

2. Total Income

Federal net income adjusted for the different definitions of taxable income between the federal and state tax codes. The following items must be added to federal net income to arrive at total income (Computation of Franchise Tax, Item 7):

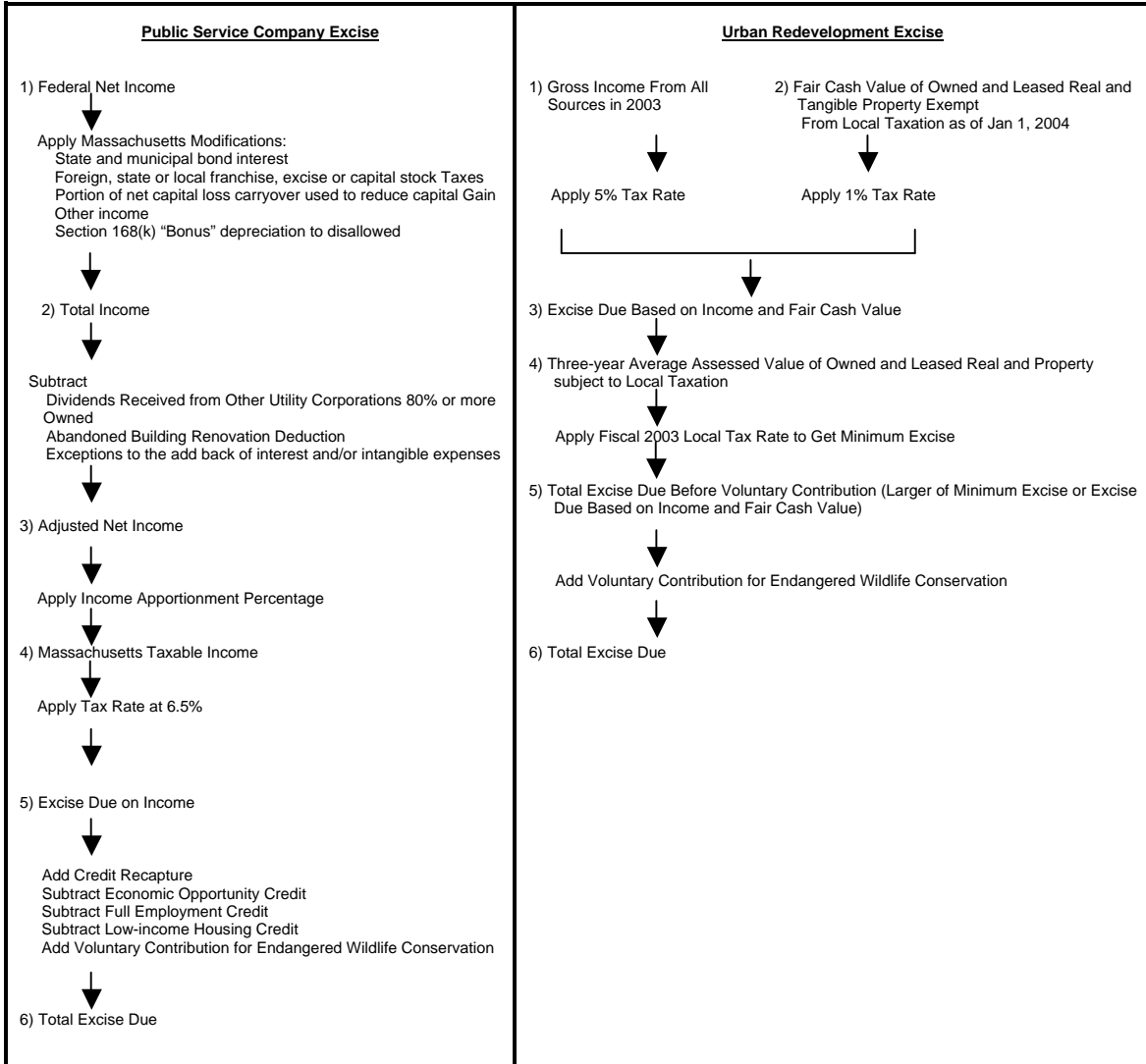
- State and municipal bond interest (Computation of Franchise Tax, Item 2)
- Foreign, state or local franchise, excise or capital stock taxes (Computation of Franchise Tax, Item 3)
- Net capital loss carryover used to reduce capital gain (Computation of Franchise Tax, Item 4)
- Section 168(k) "Bonus" depreciation to disallowed (Computation of Franchise Tax, Item 5)

- Other income (Computation of Franchise Tax, Item 6)
3. **Adjusted Net Income**
Total Income determined above is adjusted for the receipt of dividends from utility companies of which at least 80% of the stock is owned by the public service corporation, abandoned building renovation deduction, and exceptions to the add back of interest and/or intangible expenses. This is the amount of income that is subject to apportionment (Computation of Franchise Tax, Item 11).
 4. **Massachusetts Taxable Income**
Adjusted net income is multiplied by the income apportionment percentage to determine the income taxable in Massachusetts (Computation of Franchise Tax, Item 13).
 5. **Excise Due**
A public service company's excise is determined by multiplying its Massachusetts taxable income by the tax rate of 6.5%; plus credit recapture; minus economic opportunity area credit; minus full employment credit; and minus low-income housing credit (Computation of Franchise Tax, Item 20).
 6. **Total Excise Due After Voluntary Contribution**
The total excise due is calculated by adding any voluntary contribution to the Endangered Wildlife Conservation Fund to the excise due (Computation of Franchise Tax, Item 22).

URBAN REDEVELOPMENT ORGANIZATIONS

1. **Gross Income From All Sources**
This covers all income generated from the redeveloped site through payments made by persons for the right to reside in or occupy a portion or all of the project (Form 121A, Computation of Excise, Item 1A). Only federal interest deduction payments are permitted to reduce income according to this concept. This income is subject to a 5% tax (Computation of Excise, Item 1B).
2. **Fair Cash Value of Property Exempt From Local Taxation**
The fair cash value of owned or leased real and tangible property exempt from local taxation is also subject to tax (Computation of Excise, Item 2A). Such property deemed tax-exempt as of January 1, 2004 is subject to a state-level tax of \$10 per \$1,000 of value, or 1% (Computation of Excise, Item 2B).
3. **Excise Due Based on Income and Fair Cash Value**
This is the sum of the 5% tax on gross income and the 1% tax on the fair cash value of property exempt from local taxation (Computation of Excise, Item 3).
4. **Minimum Excise**
The minimum excise faced by urban redevelopment organizations is based on the three-year average fair cash value of property not subject to local taxation. The local tax rate from fiscal 2003 is applied to this average value to determine the minimum excise amount (Computation of Excise, Item 7).
5. **Total Excise Before Voluntary Contribution**
This is the larger of either the minimum excise or the excise based on income and fair cash value of property exempt from local taxation (Computation of Excise, Item 8).
6. **Total Excise Due**
The total excise due is calculated by adding any voluntary contribution to the Endangered Wildlife Conservation Fund to the excise due (Computation of Excise, Item 10).

Chart C-1: Computation of the Massachusetts Public Service Organization Excises



Appendix D: The Insurance Company Excises

Description of Massachusetts Insurance Excise

In 2003 Massachusetts taxed insurance companies differently than other business corporations. Both the basis for taxation and tax rates differ among the various types of insurance companies -- life insurance companies, ocean marine and other insurance companies, and property and casualty companies.

Determination of Excise

Life Insurance Companies

In 2003, life insurance companies authorized to do business in the Commonwealth were subject to a premium-based excise. Domestic life insurers were liable for an additional investment privilege excise.

Premium Excise:

The premiums-based excise is imposed on life and accident and health (A&H) premiums issued during the preceding calendar year which are allocable to Massachusetts. (Premiums for approved Preferred Provider organizations are taxed separately. See Preferred Provider Organizations for details.) For foreign companies, life premiums are allocable to Massachusetts if the insured is a resident of Massachusetts. A&H premiums are allocable to Massachusetts if the premiums are paid to insure property or interest in the state. For domestic companies, all premiums are allocable if the insured is a resident of Massachusetts or a resident in a jurisdiction where no tax is paid by the insurance company. Like most states, Massachusetts exempts annuity premiums from taxation. Massachusetts also imposes retaliatory taxes on insurance companies based in states that impose retaliatory taxes on Massachusetts-based companies.

Certain adjustments must be made to net life and A&H premiums to determine the value of premiums taxable in the Commonwealth. Dividends paid by the insurance company to policyholders which are applied to purchase additional insurance or to shorten the premium paying period are generally not included in net premiums, and must be added to foreign and domestic life premiums and domestic accident and health premiums. However, deductions are allowed for these dividends.

The Commonwealth allows other dividend-related deductions: deductions for dividends paid by the insurance company to policyholders which are either paid in cash, applied to future premiums, or left to accumulate interest. A deduction is also allowed for premiums returned to policyholders (not including cash surrender values).

Domestic corporations are allowed an additional deduction for premiums for employee group life and accident and health plans.

The excise on taxable life and accident and health premiums is calculated at a 2.00% rate. Foreign insurers are liable for the larger of the excise as calculated according to retaliatory provisions, or the excise calculated according to Massachusetts provisions as described above.

All insurance companies that are authorized to do business in the Commonwealth are entitled to a credit as members of the Massachusetts Life and Health Insurance Guaranty Association. The Massachusetts Life and Health Insurance Guaranty Association was established to protect policyholders against the insolvency of member insurers by assuming the obligations of a member insurer that cannot meet its contractual obligations. In order to carry out its duties, the Association assesses its members for certain costs. However, members are allowed a credit against their excise equal to 10% of assessments for five calendar years. In effect, the credit provides an offset of 50% of the Association's assessments over a five-year period. The credit is limited to \$3 million for all member insurers for a calendar year.

The credit is based on the annual assessment in the prior year, with the assessments for 1991 being the first year eligible for this credit.

Domestic life insurers can also claim a credit against their premium excise equal to 1.5% of the company's proportionate share of the cost of certain investments in the Massachusetts Capital Resource Company. The Massachusetts Capital Resource Company was established in 1977 to provide capital financing for businesses, and was funded through assessments on domestic life insurers.

Premiums excise due is the premium excise (or, for foreign insurers, an excise calculated according to retaliatory provision) less allowable credits. Since 1989, insurance companies can also make a voluntary contribution for endangered wildlife conservation.

Investment Privilege:

In 2003, domestic insurers were also subject to an investment privilege excise which is based on a company's investment income allocable to Massachusetts. Investment income includes such items as interest, dividends, rents and royalties, less allowable deductions such as depreciation. Taxable investment income is calculated using Federal investment income as its starting point. A company's federal taxable income is determined by dividing total taxable investment income into two components--"policyholders' share" and "company's share". For federal purposes, policyholders' share of income are earnings on the amounts that insurance companies are required to hold in reserve to meet policy and other contractual liabilities. Insurance companies are not taxed on the "policyholders' share" of investment income, but are taxed on the remainder--the "company's share" of investment income.

Massachusetts requires that certain adjustments be made to the company's share of taxable investment income. State and municipal bond interest not included in the company's Federal income and taxes deducted from Federal income must be added to income for Massachusetts purposes. Massachusetts does not allow the Federal deduction for dividends received, but allows its own deduction for most dividends.

Investment income is allocated to Massachusetts according to an apportionment percentage comprised of two factors--a premium factor, representing 90% of the apportionment percentage, and a payroll factor, representing 10% of the apportionment percentage. The premium factor is calculated by dividing the sum of life insurance premiums, annuity considerations and A&H premiums related to direct business in the Commonwealth, as well as premiums and annuities in jurisdictions where no taxes are paid by the total of all life premiums, annuity considerations and A&H premiums received during the taxable year. This total is then multiplied by 9. The payroll factor is calculated by dividing compensation paid in Massachusetts by the total amount of compensation paid during the taxable year. The premium factor and the payroll factor are combined and divided by 10 to arrive at the Massachusetts apportionment percentage. Because the apportionment factor cannot exceed 20% by statute, the actual apportionment percentage is either the Massachusetts apportionment percentage or 20%, whichever is less.

Investment income allocated to Massachusetts is taxed at a rate of 12% if it has contributed its full proportionate share to the life initiative for current taxable year; 9.6% if it has contributed for the second year since January, 1999; 7.2%, 4.8% or 2.4% for third year, fourth year or fifth year contribution; otherwise it is taxed at 14%. Insurers with admitted assets of less than \$240 million are allowed a credit against their investment privilege excise. The credit is equal to \$20,000 for companies with assets totaling less than \$200 million, and declining by \$500 for each \$1 million in assets above \$200 million. In determining the total excise due, domestic life insurance companies can also make a voluntary contribution for endangered wildlife conservation.

Provisions in the law allow domestic corporations who were authorized to do business in the Commonwealth as of December 31, 1943 to calculate their excise based on the net value of life insurance policies rather than a premium-based life insurance excise. This provision is only available to corporations whose excise calculated on the basis of the value of policies has never exceeded the excise calculated on a premium basis. Given these restrictions, the use of this provision is extremely limited.

Other Insurance Companies

Life insurers and insurance companies engaged in ocean marine business are subject to taxation in the Commonwealth under separate provisions of the law. All other insurers, primarily property and casualty insurers, are subject to taxation based on the amount of premiums subject to tax in Massachusetts. Domestic insurers are liable for an additional excise on investment income.

Premium Excise:

Insurers taxable under these provisions are subject to an excise based on the amount of net direct premiums subject to tax in Massachusetts. Net direct premiums are, for Massachusetts purposes, gross premiums adjusted for certain other items such as additional assessments made on policyholders. Premiums and charges are subject to tax in Massachusetts if, for foreign corporations, the premiums relate to property or interests in Massachusetts or, for domestic corporations, if premiums are written in Massachusetts or in a jurisdiction where no tax is paid.

Both domestic and foreign insurers are allowed a deduction for premiums which are returned or credited to policyholders in Massachusetts as dividends. Net premiums, less the dividend deduction, are taxed at a 2.28% rate. Earnings from the Massachusetts Property Insurance Underwriting Association and Crime Insurance Program ("Fair Plan" programs), which companies doing business in Massachusetts are required to participate in, are also subject to tax at the 2.28% rate.

Investment Income Excise:

Domestic insurers are also subject to an excise on gross investment income. Gross investment income includes all interest earned on bonds, loans and cash, on dividends, on real estate, and on other invested assets. In 2003, either a 1.00%, 0.8%, 0.6%, 0.4%, 0.2% or 0.0% tax rate was applied to a domestic insurer's gross investment income, depending on whether a company had contributed its full proportionate share to the Property and Casualty Initiative since January 1999.

Both foreign and domestic companies are entitled to a tax credit as members of the Massachusetts Life and Health Insurance Guaranty Association. Members are allowed a credit against their excise equal to 10% of assessments for five calendar years. In effect, the credit provides an offset of 50% of the Association's assessments over a five-year period. The credit is limited to \$3 million dollars for all member insurers for a calendar year.

Foreign insurers are liable for the larger of the excise as calculated according to retaliatory provisions, or the excise calculated according to Massachusetts provisions as described above.

Preferred Provider Organizations

Since 1989, premiums generated by authorized preferred provider organizations have been taxed separately from other accident and health premiums. Preferred provider organizations are those organizations that offer or administer a health benefit plan under a preferred provider arrangement as authorized by the Commissioner of Insurance. The Commonwealth taxes gross premiums generated by these organizations for coverage of Massachusetts residents, net of premiums returned or credited to policyholders as dividends, at a 2.28% rate.

Ocean Marine Business

Profits earned on ocean marine business are subject to a separate excise in Massachusetts. For purposes of this excise, ocean marine business means, in general, premiums related to the insurance of goods that are exported, imported, or transported by ocean.

The excise on ocean marine business is calculated based on a three-year average of net underwriting profits. Net underwriting profits are determined using total net premiums written in the United States during the taxable year as a starting point, and subtracting unearned premiums. Deductions are also allowed for losses incurred, net expenses, dividends, and federal income tax owed to arrive at net underwriting profit.

The average of the previous three-years' net underwriting profit is apportioned to Massachusetts using a ratio of the 3-year average of ocean marine business written in the Commonwealth to the three-year average of ocean marine business written in the United States. A 5.7% rate is applied to taxable profits to determine excise due in the Commonwealth.

Chart D-1: Summary of 2003 Tax Forms for Insurance Companies

Tax Form	Type of Company	Foreign or Domestic	Base of Tax	Tax Rate	Retaliatory Tax Provision
DL-1	Life Insurance	Domestic	Taxable life, accident and health insurance premiums, net value of policies	2% on life and acc./health ins. premiums, .25% on net value	N/A
DL-2	Life Insurance	Domestic	Taxable net investment income apportioned to Massachusetts	14%, 12%, 9.6%, 7.2%, 4.8% or 2.4%	N/A
63-22	Insurance Companies, except Life Insurance or Ocean Marine	Domestic	Taxable (non-life) insurance premiums and gross investment income	2.28% on premiums, 1%, 0.8%, 0.6%, 0.4%, 0.2% or 0.0% on investment income	N/A
63-23	Insurance Companies, except Life Insurance or Ocean Marine	Foreign	Taxable premiums for insurance of property or interests attributable to Massachusetts	2.28%	Yes
63-20-23	Life Insurance	Foreign	Taxable life insurance premiums attributable to Massachusetts, accident and health insurance premiums	2% on all premiums	Yes
176-I	Preferred Providers (Accident and Health Insurers, Nonprofit Hospitals, HMO's, and other nonprofit medical, optometric or dental companies)	Domestic and Foreign	Gross premiums for coverage of persons who reside in Massachusetts	2.28%	N/A