



**COMMONWEALTH OF MASSACHUSETTS**  
**Office of Consumer Affairs and Business Regulation**  
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COMMISSIONER OF INSURANCE

**2004-12 Changes in the Requirements for Workers Compensation Insurers Doing  
Business in Massachusetts**

**TO: All Insurers Writing Workers Compensation Insurance in Massachusetts**

**FROM: Julianne M. Bowler**

**Date: December 27, 2004**

**RE: Required Deposits to be Maintained by Foreign Insurers**

Effective January 1, 2005 all foreign Workers Compensation insurers rated "A-" or higher by AM Best will no longer be required to maintain a Workers Compensation deposit in accordance with the calculation required in the Massachusetts C-1 Form. The new required Workers Compensation deposit amount for said companies is \$50,000. There is no change to the rules for general and special deposits.

All companies with an AM Best rating of B++ or lower should continue to file the Massachusetts C-1 Form on April 1, 2005 and are not included in the new requirements.

Companies entitled to a return of deposits will be contacted by Ursula McCarthy (617-521-7391) during the first quarter of 2005 to arrange for the return of the securities.