



A Report on 2007 Corporate Excise Returns

**Commonwealth of
Massachusetts
Department of Revenue**
Office of Tax Policy Analysis

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Executive Summary

This aggregate statistical report of taxes collected from corporations and certain other businesses fulfills the requirements of Section 82 of Chapter 62C of the General Laws, as established by Chapter 402 of the Acts of 1992.

Contents of the Report

The report provides summary information on the tax owed, income, and use of credits, deductions, exemptions, and exclusions by corporations doing business in the Commonwealth. The statistical tables cover each type of corporation subject to the Massachusetts corporate excise under M.G.L. Chapter 63, including business corporations, financial institutions, insurance companies, and public utilities. Information for the report is drawn from tax returns filed with the Department of Revenue for tax year 2007; as provided by Section 82, information not reported on Massachusetts tax returns for tax year 2007 is not included in this report.

The tables in this report present consolidated total amounts by industry and by the amount of gross receipts, Massachusetts taxable income, and corporate excise due. In all cases, both the number of corporations reporting and the total dollar amount of a line item are given. Additional information about the structure of the business, corporation, financial institution, insurance company, and public utility excises is provided in an appendix at the end of this report.

To the extent that data were available, the tables report all deductions, exemptions, and exclusions allowed under Massachusetts General Law for tax year 2007.

Industry group detail tables are provided for business corporation line item data, since corporations from many different industry groups are required to file such returns. The data presented in the tables reflect information as filed by the corporate taxpayer and have not been adjusted for subsequent audit or enforcement activity by the Department.

Missing or Not Applicable Data

The tables in this report are based upon line item information from taxpayers' returns which may have missing information or which may be inapplicable to some detail subcategories presented in the table. In all cases, the aggregate amounts reported include all available information for a line item, subject to restrictions to preserve the confidentiality of taxpayer data. An example of missing data: some returns lacked North American Industry Classification (NAICS) codes. Therefore, information for those returns is reported in the "Missing or Not Applicable Data" columns of the industry group detail tables. An example of data not applicable: the line item for Income Subject to Apportionment is not present for corporations filing as Small Business Corporations. These corporations are required to have all their income derived from Massachusetts activity, so there is no apportionment involved.

Confidentiality of Taxpayer Data

The results presented in the tables comply with the Commonwealth's laws regarding the confidentiality of taxpayer data, including the relevant provisions of Section 82, and the rules for implementing those laws. These rules disallow the reporting of line item information for an individual corporation; therefore, when the data upon which this report is based pertain to fewer than three corporations, no dollar amount has been disclosed.

Changes from the 2006 Report

The statistics in this report reflect the following major tax law change from 2006 that affected 2007 corporate excise collections.

The Film Credit Amendment:

On July 20, 2007, Massachusetts amended the film incentives statute to make the following changes: the amendment lowers the minimum expenditure threshold required over a twelve-month period from \$250,000 to \$50,000; it increases the payroll credit to apply to 25% of a taxpayer's qualifying expenditures; it eliminates the \$7,000,000 limit on credits taken on any one motion picture; the definition of a "motion picture" now includes a "digital media project"; and, it extends the sunset date for the film incentives statute from January 1, 2013 to January 1, 2023. Both the payroll and production expense credits may now be refunded (at up to 90% value) to a taxpayer, at the taxpayer's election. For more information see TIR 07-15.

Table S1: 2007 Corporate Excise Returns by Industries

		Category of Industries												
		Agriculture, Forestry, Fishing and Hunting	Mining, Quarrying, and Oil and Gas Extraction	Construction	Manufacturing	Utility, Transportation and Warehousing	Wholesale Trade	Retail Trade	Information	Finance, Insurance and Real Estate	Services	Other and Undefined	All Corporations	
Gross Receipts	Count	354	68	6,658	6,957	2,763	4,970	6,874	1,790	4,823	21,783	288	57,328	
	Sum(\$,000)	5,128,514	52,766,582	193,295,917	3,496,997,771	353,261,612	1,780,368,722	1,316,218,343	373,255,043	1,938,731,562	894,741,093	17,334,192	10,422,099,350	
Gross Profits	Count	352	67	6,656	6,983	2,761	4,979	6,874	1,796	4,799	21,778	280	57,325	
	Sum(\$,000)	1,186,820	19,016,859	34,367,250	728,690,472	256,142,967	194,598,118	341,384,261	254,895,355	235,270,392	501,029,489	11,408,361	2,577,990,345	
Net Op. Loss Carryover	Count	93	9	1,410	1,421	451	885	1,450	338	1,515	4,852	29	12,453	
	Sum(\$,000)	16,210	493,896	728,525	20,144,833	2,473,622	3,263,765	2,599,309	5,738,936	9,418,666	6,931,449	187,216	51,996,427	
Income Sub. Apportionment	Count	338	72	5,985	6,066	2,363	4,528	6,027	1,631	8,401	19,737	297	55,445	
	Sum(\$,000)	178,199	6,774,198	4,143,559	58,369,726	1,013,197	19,276,963	34,852,705	11,944,927	19,321,887	17,720,859	778,166	174,374,386	
Mass. Taxable Income	Count	152	39	3,129	3,526	1,361	2,887	3,147	693	4,134	10,352	159	29,579	
	Sum(\$,000)	45,141	30,605	784,662	3,756,807	589,508	1,369,513	1,475,698	1,045,435	2,685,656	2,604,643	13,092	14,400,761	
Non Income Excise	Count	848	107	11,495	8,731	3,155	6,499	13,979	2,113	12,632	39,376	331	99,266	
	Sum(\$,000)	600	374	8,510	73,076	9,524	24,368	32,703	20,565	69,188	50,408	1,230	290,547	
Income Excise	Count	150	39	3,066	3,499	1,330	2,854	3,079	675	4,024	10,123	150	28,989	
	Sum(\$,000)	2,382	2,203	45,051	312,167	51,397	98,720	110,793	94,655	215,645	195,114	1,108	1,129,234	
Excise Due	Count	1,359	181	18,683	11,339	5,827	8,745	17,139	3,651	24,987	61,384	858	154,153	
	Sum(\$,000)	3,240	1,551	58,397	272,561	59,935	121,140	143,918	110,478	309,221	224,168	1,978	1,306,585	
Exem. Prop. Sub. Lo Tax	Count	778	79	9,714	4,852	2,543	3,371	7,874	753	8,587	22,293	146	60,990	
	Sum(\$,000)	243,184	174,275	2,046,286	8,712,384	5,971,592	2,004,577	4,637,677	2,164,466	37,019,053	8,686,442	122,532	71,782,469	
Econ. Opp. Area Credit	Count	0	0	7	89	**	21	30	4	17	20	**	192	
	Sum(\$,000)	.	.	92	13,025	**	746	3,024	323	1,762	1,142	**	20,163	
Renovation Deduction	Count	0	0	0	**	0	0	0	0	0	**	0	**	
	Sum(\$,000)	.	.	.	**	.	.	.	.	.	**	.	**
Investment Tax Credit	Count	51	5	27	1,622	5	80	13	44	69	205	6	2,127	
	Sum(\$,000)	185	33	486	41,013	1,117	950	296	1,861	4,048	7,857	243	58,087	
Vanpool Credit	Count	0	0	**	**	0	0	0	0	0	0	0	9	
	Sum(\$,000)	.	.	**	**	.	.	.	.	.	.	.	63
Research Credit	Count	**	**	8	605	3	53	12	84	48	516	**	1,334	
	Sum(\$,000)	**	**	740	60,643	17	1,166	141	3,350	3,081	25,637	**	96,314	
Harbor Maint. Credit	Count	0	0	**	14	0	32	6	**	0	**	0	56	
	Sum(\$,000)	.	.	**	135	.	1,044	133	**	.	**	.	1,322	
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	**	0	**	3	0	**	0	0	6	
	Sum(\$,000)	.	.	.	**	.	**	50	.	**	.	.	176	
Low Income Hou. Credit	Count	0	0	0	0	**	0	0	0	**	0	0	**	
	Sum(\$,000)	.	.	.	.	**	.	.	.	**	.	.	**
Historic Rehab. Credit	Count	0	0	0	**	0	0	0	0	**	**	0	4	
	Sum(\$,000)	.	.	.	**	.	.	.	.	**	**	.	1,537
Home Energy Eff. Credit	Count	0	0	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.	.
Solar Heat Credit	Count	0	0	0	0	0	0	0	0	0	**	0	**	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	**	.	**
Film Incent. Credit	Count	0	0	0	0	0	0	0	5	**	**	0	8	
	Sum(\$,000)	.	.	.	.	.	.	.	849	**	**	.	1,258
Medical Device Credit	Count	0	0	0	**	0	**	0	0	0	0	0	**	
	Sum(\$,000)	.	.	.	**	.	**	.	.	.	.	.	**

SOURCE: Massachusetts Department of Revenue

Table S2: Corporate Excise Returns for 2005, 2006 and 2007

	2005	2006	Amount Difference	Percent Difference	2007	Amount Difference	Percent Difference
Number of All Returns	150,386	152,092	1,706	1.1%	154,153	2,061	1.4%
Gross Receipts							
Number	59,595	58,290	-1,305	-2.2%	57,328	-962	-1.7%
Amount (\$000s)	9,076,449,793	9,253,510,899	177,061,106	2.0%	10,422,099,350	1,168,588,451	12.6%
Gross Profits							
Number	59,597	58,333	-1,264	-2.1%	57,325	-1,008	-1.7%
Amount (\$000s)	2,236,704,038	2,426,652,058	189,948,020	8.5%	2,577,990,345	151,338,287	6.2%
Net Operating Loss Carryover							
Number	13,119	12,814	-305	-2.3%	12,453	-361	-2.8%
Amount (\$000s)	66,295,810	58,503,683	-7,792,127	-11.8%	51,996,427	-6,507,256	-11.1%
Income Subject to Apportionment							
Number	51,184	58,574	7,390	14.4%	55,445	-3,129	-5.3%
Amount (\$000s)	149,394,852	248,952,498	99,557,646	66.6%	174,374,386	-74,578,112	-30.0%
Massachusetts Taxable Income							
Number	30,206	30,057	-149	-0.5%	29,579	-478	-1.6%
Amount (\$000s)	12,570,614	13,835,002	1,264,388	10.1%	14,400,761	565,759	4.1%
Nonincome Excise							
Number	99,768	99,198	-570	-0.6%	99,266	68	0.1%
Amount (\$000s)	236,922	256,737	19,815	8.4%	290,547	33,810	13.2%
Income Excise							
Number	28,965	29,064	99	0.3%	28,989	-75	-0.3%
Amount (\$000s)	975,167	1,102,962	127,795	13.1%	1,129,234	26,272	2.4%
Excise Due							
Number	150,386	152,092	1,706	1.1%	154,153	2,061	1.4%
Amount (\$000s)	1,123,283	1,265,183	141,900	12.6%	1,306,585	41,402	3.3%
Exemption for Property Subject to Local Taxation							
Number	62,642	61,728	-914	-1.5%	60,990	-738	-1.2%
Amount (\$000s)	47,298,603	65,450,435	18,151,832	38.4%	71,782,469	6,332,034	9.7%
Economic Opportunity Area Credit							
Number	111	94	-17	-15.3%	192	98	104.3%
Amount (\$000s)	5,646	7,988	2,342	41.5%	20,163	12,175	152.4%
Renovation Deduction							
Number	3	**	NA	NA	**	NA	NA
Amount (\$000s)	2,219	**	NA	NA	**	NA	NA
Investment Tax Credit							
Number	1,304	1,240	-64	-4.9%	2,127	887	71.5%
Amount (\$000s)	26,922	23,416	-3,506	-13.0%	58,087	34,671	148.1%
Vanpool Credit							
Number	6	4	NA	NA	9	5	125.0%
Amount (\$000s)	6	106	NA	NA	63	-43	-40.6%
Research Credit							
Number	1,293	1,208	-85	-6.6%	1,334	126	10.4%
Amount (\$000s)	81,257	82,060	803	1.0%	96,314	14,254	17.4%
Harbor Maintenance Credit							
Number	48	43	-5	-10.4%	56	13	30.2%
Amount (\$000s)	763	1,326	563	73.8%	1,322	-4	-0.3%
Full Employment Credit							
Number	**	0	N/A	N/A	0	NA	NA
Amount (\$000s)	**	0	N/A	N/A	0	NA	NA
Brownfields Credit							
Number	5	4	N/A	N/A	6	2	50.0%
Amount (\$000s)	2,039	6,273	N/A	N/A	176	-6,097	-97.2%
Low Income Housing Credit							
Number	3	3	0	0.0%	**	NA	NA
Amount (\$000s)	1,724	2,388	664	38.5%	**	NA	NA
Historic Rehab. Credit							
Number	0	**	N/A	N/A	4	NA	NA
Amount (\$000s)	0	**	N/A	N/A	1,537	NA	NA
Home Energy Credit							
Number	3	0	N/A	N/A	0	NA	NA
Amount (\$000s)	2	0	N/A	N/A	0	NA	NA
Solar Heat Credit							
Number	0	**	NA	NA	**	NA	NA
Amount (\$000s)	0	**	NA	NA	**	NA	NA
Film Incentive Credit							
Number	NA	**	NA	NA	8	NA	NA
Amount (\$000s)	NA	**	NA	NA	1,258	NA	NA
Medical Device Credit							
Number	NA	3	NA	NA	**	NA	NA
Amount (\$000s)	NA	17	NA	NA	**	NA	NA

See footnotes after Table 7

Table S3: 2000 Corporate Disclosure Schedule by Industry

		Category of Industries												
		Agriculture, Forestry, Fishing and Hunting	Mining, Quarrying, and Oil and Gas Extraction	Construction	Manufacturing	Utility, Transportation and Warehousing	Wholesale Trade	Retail Trade	Information	Finance, Insurance and Real Estate	Services	Other and Undefined	All Corporations	
Charitable Contributions	Count	320	71	5,735	4,484	1,184	3,199	4,975	824	5,244	16,684	60	42,780	
	Sum(\$,000)	5,252	16,302	177,433	3,548,048	129,384	491,939	607,924	423,010	1,437,105	647,276	4,150	7,487,823	
Fed. Res. Expenses	Count	**	**	8	452	7	53	11	46	34	315	**	930	
	Sum(\$,000)	**	**	2,376	19,307,616	33,136	719,929	5,354	1,334,703	97,360	5,440,650	**	27,067,871	
Accelerated Depreciation Federally														
Equipment	Count	155	34	2,029	2,315	516	1,283	2,180	488	1,611	7,614	20	18,245	
	Sum(\$,000)	17,075	361,487	661,348	27,646,729	6,834,968	11,149,115	2,890,816	12,676,495	13,889,987	4,423,670	257,945	80,809,636	
Rental Housing	Count	**	**	21	18	4	9	19	4	212	69	**	362	
	Sum(\$,000)	**	**	370	1,327	335	25,712	388	101	98,471	1,024	**	127,852	
Building (nonhousing)	Count	40	11	225	571	90	241	501	48	648	1,343	3	3,721	
	Sum(\$,000)	654	123	12,972	709,274	150,815	177,350	3,767,657	280,483	338,595	245,640	64	5,683,626	
Pollution Con. Fac.	Count	0	0	**	5	**	**	**	0	**	4	0	15	
	Sum(\$,000)	.	.	**	7,996	**	**	**	.	**	33	.	33,249	
Calculated Depression By Accounting Principles														
Equipment	Count	126	32	1,679	2,067	451	1,141	1,853	451	1,381	6,461	19	15,661	
	Sum(\$,000)	13,493	392,115	592,467	25,255,153	5,452,802	8,111,408	2,848,190	8,291,147	10,586,294	3,939,186	267,023	65,749,280	
Rental Housing	Count	**	**	20	11	**	6	11	**	158	46	**	261	
	Sum(\$,000)	**	**	335	46	**	230	323	**	96,967	1,724	**	100,085	
Building (nonhousing)	Count	33	10	166	485	74	213	381	42	505	1,014	##	2,923	
	Sum(\$,000)	581	121	5,611	871,118	225,421	228,058	3,080,009	237,343	353,140	273,369	##	5,274,770	
Pollution Con. Fac.	Count	0	0	0	4	**	**	**	0	3	8	0	20	
	Sum(\$,000)	.	.	.	8,525	**	**	**	.	83	4,687	.	38,472	
Difference Between Accelerated and Calculated Depreciation														
Equipment	Count	93	23	1,271	1,844	349	933	1,359	354	969	4,569	20	11,784	
	Sum(\$,000)	3,583	-30,628	68,881	2,391,576	1,382,165	3,037,707	42,626	4,385,348	3,303,693	484,484	-9,078	15,060,356	
Rental Housing	Count	**	0	11	10	**	6	9	**	100	50	**	193	
	Sum(\$,000)	**	.	36	1,281	**	25,482	65	**	1,504	-700	**	27,767	
Building (nonhousing)	Count	23	**	123	394	66	155	288	25	299	630	**	2,008	
	Sum(\$,000)	73	**	7,361	-161,843	-74,606	-50,708	687,648	43,140	-14,545	-27,715	**	408,856	
Pollution Con. Fac.	Count	0	0	**	4	**	**	**	0	3	8	0	20	
	Sum(\$,000)	.	.	**	-529	**	**	**	.	22	-4,654	.	-5,223	

See footnotes after Table 7

Table Section

Table 1: 2007 Corporate Excise Returns by Industries

		Category of Industries												
		Agriculture, Forestry, Fishing and Hunting	Mining, Quarrying, and Oil and Gas Extraction	Construction	Manufacturing	Utility, Transportation and Warehousing	Wholesale Trade	Retail Trade	Information	Finance, Insurance and Real Estate	Services	Other and Undefined	All Corporations	
Gross Receipts	Count	354	68	6,658	6,957	2,763	4,970	6,874	1,790	4,823	21,783	288	57,328	
	Sum(\$,000)	5,128,514	52,766,582	193,295,917	3,496,997,771	353,261,612	1,780,368,722	1,316,218,343	373,255,043	1,938,731,562	894,741,093	17,334,192	10,422,099,350	
Gross Profits	Count	352	67	6,656	6,983	2,761	4,979	6,874	1,796	4,799	21,778	280	57,325	
	Sum(\$,000)	1,186,820	19,016,859	34,367,250	728,690,472	256,142,967	194,598,118	341,384,261	254,895,355	235,270,392	501,029,489	11,408,361	2,577,990,345	
Net Op. Loss Carryover	Count	93	9	1,410	1,421	451	885	1,450	338	1,515	4,852	29	12,453	
	Sum(\$,000)	16,210	493,896	728,525	20,144,833	2,473,622	3,263,765	2,599,309	5,738,936	9,418,666	6,931,449	187,216	51,996,427	
Income Sub. Apportionment	Count	338	72	5,985	6,066	2,363	4,528	6,027	1,631	8,401	19,737	297	55,445	
	Sum(\$,000)	178,199	6,774,198	4,143,559	58,369,726	1,013,197	19,276,963	34,852,705	11,944,927	19,321,887	17,720,859	778,166	174,374,386	
Mass. Taxable Income	Count	152	39	3,129	3,526	1,361	2,887	3,147	693	4,134	10,352	159	29,579	
	Sum(\$,000)	45,141	30,605	784,662	3,756,807	589,508	1,369,513	1,475,698	1,045,435	2,685,656	2,604,643	13,092	14,400,761	
Non Income Excise	Count	848	107	11,495	8,731	3,155	6,499	13,979	2,113	12,632	39,376	331	99,266	
	Sum(\$,000)	600	374	8,510	73,076	9,524	24,368	32,703	20,565	69,188	50,408	1,230	290,547	
Income Excise	Count	150	39	3,066	3,499	1,330	2,854	3,079	675	4,024	10,123	150	28,989	
	Sum(\$,000)	2,382	2,203	45,051	312,167	51,397	98,720	110,793	94,655	215,645	195,114	1,108	1,129,234	
Excise Due	Count	1,359	181	18,683	11,339	5,827	8,745	17,139	3,651	24,987	61,384	858	154,153	
	Sum(\$,000)	3,240	1,551	58,397	272,561	59,935	121,140	143,918	110,478	309,221	224,168	1,978	1,306,585	
Exem. Prop. Sub. Lo Tax	Count	778	79	9,714	4,852	2,543	3,371	7,874	753	8,587	22,293	146	60,990	
	Sum(\$,000)	243,184	174,275	2,046,286	8,712,384	5,971,592	2,004,577	4,637,677	2,164,466	37,019,053	8,686,442	122,532	71,782,469	
Econ. Opp. Area Credit	Count	0	0	7	89	**	21	30	4	17	20	**	192	
	Sum(\$,000)	.	.	92	13,025	**	746	3,024	323	1,762	1,142	**	20,163	
Renovation Deduction	Count	0	0	0	**	0	0	0	0	0	**	0	**	
	Sum(\$,000)	.	.	.	**	.	.	.	.	.	**	.	**
Investment Tax Credit	Count	51	5	27	1,622	5	80	13	44	69	205	6	2,127	
	Sum(\$,000)	185	33	486	41,013	1,117	950	296	1,861	4,048	7,857	243	58,087	
Vanpool Credit	Count	0	0	**	**	0	0	0	0	0	0	0	9	
	Sum(\$,000)	.	.	**	**	.	.	.	.	.	.	.	63
Research Credit	Count	**	**	8	605	3	53	12	84	48	516	**	1,334	
	Sum(\$,000)	**	**	740	60,643	17	1,166	141	3,350	3,081	25,637	**	96,314	
Harbor Maint. Credit	Count	0	0	**	14	0	32	6	**	0	**	0	56	
	Sum(\$,000)	.	.	**	135	.	1,044	133	**	.	**	.	1,322	
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	**	0	**	3	0	**	0	0	6	
	Sum(\$,000)	.	.	.	**	.	**	50	.	**	.	.	176	
Low Income Hou. Credit	Count	0	0	0	0	**	0	0	0	**	0	0	**	
	Sum(\$,000)	.	.	.	.	**	.	.	.	**	.	.	**
Historic Rehab. Credit	Count	0	0	0	**	0	0	0	0	**	**	0	4	
	Sum(\$,000)	.	.	.	**	.	.	.	.	**	**	.	1,537
Home Energy Eff. Credit	Count	0	0	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.	.
Solar Heat Credit	Count	0	0	0	0	0	0	0	0	0	**	0	**	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	**	.	**
Film Incent. Credit	Count	0	0	0	0	0	0	0	5	**	**	0	8	
	Sum(\$,000)	.	.	.	.	.	.	.	849	**	**	.	1,258
Medical Device Credit	Count	0	0	0	**	0	**	0	0	0	0	0	**	
	Sum(\$,000)	.	.	.	**	.	**	.	.	.	.	.	**

SOURCE: Massachusetts Department of Revenue

**Table 2:
2007 Corporate Excise Returns
by Industry
and
Gross Receipts**

**Table 2
2007 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--All Industries**

		Range of Gross Receipts										Total
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More		
Gross Receipts	Count	54	7,249	17,839	15,630	5,849	3,084	2,442	3,361	1,820	57,328	
	Sum(\$,000)	-1,665,625	303,341	7,437,031	61,880,088	92,716,871	108,888,759	172,780,923	748,567,041	9,231,190,921	10,422,099,350	
Gross Profits	Count	287	7,151	17,783	15,591	5,836	3,080	2,434	3,350	1,813	57,325	
	Sum(\$,000)	-132,643	216,123	4,750,024	31,232,629	42,852,874	48,181,751	82,687,618	325,956,939	2,042,245,030	2,577,990,345	
Net Op. Loss Carryover	Count	1,042	1,248	4,435	3,180	797	422	373	555	401	12,453	
	Sum(\$,000)	3,890,506	1,608,848	273,617	1,192,094	865,606	749,509	1,884,549	6,795,724	34,735,973	51,996,427	
Income Sub. Apportionment	Count	7,804	5,719	14,527	13,341	5,216	2,721	2,089	2,765	1,263	55,445	
	Sum(\$,000)	10,317,398	-1,208,802	-2,065,191	-1,587,829	1,674,741	1,135,309	6,121,622	15,397,440	144,589,699	174,374,386	
Mass. Taxable Income	Count	3,436	2,403	6,744	7,633	3,316	1,759	1,345	1,892	1,051	29,579	
	Sum(\$,000)	1,548,070	49,668	158,043	1,328,913	1,419,586	1,011,240	879,812	2,032,910	5,972,521	14,400,761	
Non Income Excise	Count	59,165	3,854	12,527	11,411	4,211	2,219	1,792	2,621	1,466	99,266	
	Sum(\$,000)	52,407	3,668	4,259	15,457	17,213	16,944	16,031	41,105	123,464	290,547	
Income Excise	Count	3,159	2,318	6,624	7,545	3,306	1,756	1,340	1,890	1,051	28,989	
	Sum(\$,000)	122,818	4,302	12,847	74,093	83,449	64,363	58,931	165,689	542,743	1,129,234	
Excise Due	Count	96,879	7,249	17,839	15,630	5,849	3,084	2,442	3,361	1,820	154,153	
	Sum(\$,000)	219,927	10,241	21,186	87,261	94,909	73,238	67,283	172,944	559,596	1,306,585	
Exem. Prop. Sub. Loc. Tax	Count	37,241	1,828	8,477	8,115	2,285	933	589	799	723	60,990	
	Sum(\$,000)	35,827,826	273,944	779,202	2,661,835	1,980,093	1,993,420	2,295,735	6,256,713	19,713,701	71,782,469	
Econ. Opp. Area Credit	Count	22	0	5	30	30	26	22	22	35	192	
	Sum(\$,000)	174	.	56	99	431	1,456	1,230	2,011	14,706	20,163	
Renovation Deduction	Count	0	0	0	**	**	0	0	0	0	**	
	Sum(\$,000)	.	.	.	**	**	.	.	.	.	**
Investment Tax Credit	Count	510	17	61	597	376	172	112	139	143	2,127	
	Sum(\$,000)	5,345	26	176	2,065	3,684	3,132	3,004	11,087	29,568	58,087	
Vanpool Credit	Count	**	0	0	4	**	**	**	0	0	9	
	Sum(\$,000)	**	.	.	8	**	**	**	.	.	63	
Research Credit	Count	241	25	93	326	176	107	89	152	125	1,334	
	Sum(\$,000)	6,648	175	714	3,111	3,451	4,105	3,743	21,121	53,246	96,314	
Harbor Main. Credit	Count	**	0	**	8	11	7	9	10	6	56	
	Sum(\$,000)	**	.	**	22	73	77	135	336	669	1,322	
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	**	0	0	0	**	0	**	**	0	6	
	Sum(\$,000)	**	.	.	.	**	.	**	**	.	176	
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	**	**	**	
	Sum(\$,000)	.	.	.	.	.	.	.	**	**	**
Historic Rehab. Credit	Count	**	0	0	0	0	**	0	**	0	4	
	Sum(\$,000)	**	.	.	.	.	**	.	**	.	1,537
Home Energy Eff. Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Solar Heat Credit	Count	**	0	0	0	0	0	0	0	0	**	
	Sum(\$,000)	**	.	.	.	.	.	.	.	.	**
Film Incent. Credit	Count	**	0	0	**	0	0	0	**	3	8	
	Sum(\$,000)	**	.	.	**	.	.	.	**	785	1,258	
Medical Device Credit	Count	0	0	0	0	**	0	0	0	0	**	
	Sum(\$,000)	.	.	.	.	**	.	.	.	.	**

See footnotes after Table 7

Table 2
2007 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Agriculture, Forestry, and Fishing and Hunting

		Range of Gross Receipts									Total
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Gross Receipts	Count	0	73	141	95	18	**	10	8	**	354
	Sum(\$,000)	.	3,093	56,023	326,647	272,434	**	733,174	1,651,987	**	5,128,514
Gross Profits	Count	**	70	141	95	18	7	10	8	**	352
	Sum(\$,000)	**	2,056	33,028	134,644	103,370	108,263	176,938	371,276	**	1,186,820
Net Op. Loss Carryover	Count	13	18	32	25	**	**	0	**	0	93
	Sum(\$,000)	688	280	656	1,129	**	**	.	**	.	16,210
Income Sub. Apportionment	Count	50	56	112	78	16	**	10	7	**	338
	Sum(\$,000)	23,745	-240	105	41,365	15,844	**	18,856	28,146	**	178,199
Mass. Taxable Income	Count	17	19	48	44	10	**	4	5	**	152
	Sum(\$,000)	9,794	356	1,349	10,441	7,607	**	675	12,802	**	45,141
Non Income Excise	Count	587	50	108	73	13	**	5	5	**	848
	Sum(\$,000)	189	7	31	124	24	**	103	101	**	600
Income Excise	Count	16	19	48	43	10	**	4	5	**	150
	Sum(\$,000)	451	34	128	443	512	**	56	630	**	2,382
Excise Due	Count	1,005	73	141	95	18	**	10	8	**	1,359
	Sum(\$,000)	977	67	194	490	484	**	155	730	**	3,240
Exem. Prop. Sub. Loc. Tax	Count	560	33	103	64	10	**	**	4	0	778
	Sum(\$,000)	139,569	2,329	11,832	52,450	27,934	**	**	5,080	.	243,184
Econ. Opp. Area Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	24	0	**	18	4	**	**	**	0	51
	Sum(\$,000)	19	.	**	94	56	**	**	**	.	185
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	**	0	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	.	**
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Home Energy Eff. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Solar Heat Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Medical Device Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 2
 2007 Corporate Excise Returns by Industry and Gross Receipts
 Business Corporations--Mining, Quarrying, and Oil and Gas Extraction

		Range of Gross Receipts									
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	0	6	9	27	4	3	4	4	11	68
	Sum(\$,000)	.	107	2,993	125,592	52,118	97,602	338,106	1,192,568	50,957,498	52,766,582
Gross Profits	Count	0	5	9	27	4	3	4	4	11	67
	Sum(\$,000)	.	77	1,391	34,068	12,060	60,681	68,461	677,186	18,162,937	19,016,859
Net Op. Loss Carryover	Count	**	**	**	3	0	0	0	0	3	9
	Sum(\$,000)	**	**	**	143	.	.	.	.	493,485	493,896
Income Sub. Apportionment	Count	8	6	8	26	4	3	4	4	9	72
	Sum(\$,000)	653	297	347	92,281	2,892	4,366	38,857	117,890	6,516,615	6,774,198
Mass. Taxable Income	Count	**	4	4	13	3	**	**	**	7	39
	Sum(\$,000)	**	356	82	5,824	3,229	**	**	**	15,741	30,605
Non Income Excise	Count	63	3	5	17	4	**	**	3	8	107
	Sum(\$,000)	42	0	2	41	45	**	**	1	213	374
Income Excise	Count	**	4	4	13	3	**	**	**	7	39
	Sum(\$,000)	**	34	8	261	145	**	**	**	1,495	2,203
Excise Due	Count	113	6	9	27	4	3	4	4	11	181
	Sum(\$,000)	242	36	12	291	172	120	12	26	641	1,551
Exem. Prop. Sub. Loc. Tax	Count	47	**	4	17	4	**	0	0	3	79
	Sum(\$,000)	19,483	**	684	17,390	19,503	**	.	.	113,654	174,275
Econ. Opp. Area Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	0	0	0	**	**	0	0	0	0	5
	Sum(\$,000)	.	.	.	**	**	.	.	.	.	33
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	0	0	0	0	0	0	0	**	**
	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Home Energy Eff. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Solar Heat Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Medical Device Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 2
2007 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Construction

		Range of Gross Receipts									
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	##	679	2,454	2,088	710	301	183	183	60	6,658
	Sum(\$,000)	##	29,278	1,069,009	8,109,799	11,068,376	10,506,824	12,859,623	38,271,052	111,381,956	193,295,917
Gross Profits	Count	28	664	2,446	2,085	709	300	183	181	60	6,656
	Sum(\$,000)	-306,914	16,785	523,256	2,300,710	2,367,892	1,819,248	2,068,692	6,574,146	19,003,436	34,367,250
Net Op. Loss Carryover	Count	42	127	606	460	85	45	14	19	12	1,410
	Sum(\$,000)	20,910	12,923	13,288	51,674	34,960	33,032	25,235	101,770	434,734	728,525
Income Sub. Apportionment	Count	359	543	1,962	1,792	664	278	172	169	46	5,985
	Sum(\$,000)	121,731	-18,965	6,957	-39,311	293,058	434,030	543,358	947,186	1,855,514	4,143,559
Mass. Taxable Income	Count	127	190	878	1,041	461	188	111	95	38	3,129
	Sum(\$,000)	18,673	6,951	13,166	104,670	178,706	128,257	91,893	101,040	141,307	784,662
Non Income Excise	Count	7,102	326	1,605	1,520	497	196	110	99	40	11,495
	Sum(\$,000)	2,120	86	300	1,338	1,311	1,005	543	694	1,113	8,510
Income Excise	Count	99	180	865	1,031	460	188	110	95	38	3,066
	Sum(\$,000)	837	383	1,181	6,316	9,398	6,996	4,387	5,387	10,166	45,051
Excise Due	Count	12,027	677	2,454	2,088	710	301	183	183	60	18,683
	Sum(\$,000)	7,405	708	2,165	8,022	10,734	7,963	4,960	6,108	10,332	58,397
Exem. Prop. Sub. Loc. Tax	Count	6,109	246	1,476	1,331	345	97	53	39	18	9,714
	Sum(\$,000)	807,287	28,555	83,556	415,077	190,373	82,778	46,057	83,473	309,129	2,046,286
Econ. Opp. Area Credit	Count	**	0	0	0	3	0	0	**	0	7
	Sum(\$,000)	**	.	.	.	58	.	.	**	.	92
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	9	0	**	5	6	**	0	**	3	27
	Sum(\$,000)	10	.	**	5	43	**	.	**	417	486
Vanpool Credit	Count	0	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	.	**	.	.	.	.	.	**
Research Credit	Count	**	0	0	**	0	3	**	0	**	8
	Sum(\$,000)	**	.	.	**	.	106	**	.	**	740
Harbor Main. Credit	Count	0	0	**	0	0	0	0	0	0	**
	Sum(\$,000)	.	.	**	.	.	.	.	.	.	**
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Home Energy Eff. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Solar Heat Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Medical Device Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 2
2007 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Manufacturing

		Range of Gross Receipts									Total
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	4	321	1,060	1,813	985	640	585	952	597	6,957
	Sum(\$,000)	-6,062	13,576	476,123	8,169,721	15,787,495	22,712,353	41,750,642	223,002,691	3,185,091,432	3,496,997,771
Gross Profits	Count	40	320	1,059	1,807	984	640	585	952	596	6,983
	Sum(\$,000)	561,900	7,315	225,545	2,817,427	5,368,730	7,618,766	17,202,696	73,080,554	621,807,539	728,690,472
Net Op. Loss Carryover	Count	51	71	295	391	142	77	96	162	136	1,421
	Sum(\$,000)	183,797	13,186	15,746	162,047	258,816	189,579	413,199	2,185,302	16,723,161	20,144,833
Income Sub. Apportionment	Count	344	249	829	1,514	869	559	485	785	432	6,066
	Sum(\$,000)	-1,324,392	-85,499	-222,016	-1,135,593	295,198	20,505	1,420,860	6,910,307	52,490,357	58,369,726
Mass. Taxable Income	Count	148	80	315	861	587	365	312	535	323	3,526
	Sum(\$,000)	97,382	2,672	28,553	206,984	451,617	241,390	238,015	722,130	1,768,065	3,756,807
Non Income Excise	Count	3,134	198	833	1,529	802	517	483	784	451	8,731
	Sum(\$,000)	4,381	58	485	3,238	4,300	4,689	4,812	11,787	39,325	73,076
Income Excise	Count	134	76	312	856	586	365	312	535	323	3,499
	Sum(\$,000)	7,837	249	1,646	11,903	26,089	16,635	16,459	65,210	166,139	312,167
Excise Due	Count	4,386	321	1,060	1,813	985	640	585	952	597	11,339
	Sum(\$,000)	11,181	392	2,362	12,799	25,498	15,608	15,996	51,012	137,712	272,561
Exem. Prop. Sub. Loc. Tax	Count	1,940	76	545	1,115	428	196	133	185	234	4,852
	Sum(\$,000)	809,214	1,904	33,269	350,065	312,140	426,726	509,610	1,091,199	5,178,258	8,712,384
Econ. Opp. Area Credit	Count	**	0	**	17	15	16	14	9	11	89
	Sum(\$,000)	**	.	**	77	236	1,219	1,061	1,335	9,089	13,025
Renovation Deduction	Count	0	0	0	0	**	0	0	0	0	**
	Sum(\$,000)	.	.	.	.	**	.	.	.	.	**
Investment Tax Credit	Count	398	9	44	479	304	123	87	84	94	1,622
	Sum(\$,000)	912	13	139	1,580	3,023	2,428	2,406	8,093	22,419	41,013
Vanpool Credit	Count	**	0	0	3	**	**	**	0	0	8
	Sum(\$,000)	**	.	.	5	**	**	**	.	.	59
Research Credit	Count	79	5	20	123	101	63	48	87	79	605
	Sum(\$,000)	1,032	9	155	960	1,804	2,220	1,862	16,386	36,216	60,643
Harbor Main. Credit	Count	0	0	0	4	3	0	3	**	**	14
	Sum(\$,000)	.	.	.	7	42	.	54	**	**	135
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	**	0	**
	Sum(\$,000)	.	.	.	.	.	.	.	**	.	**
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	**	0	0	0	**
	Sum(\$,000)	.	.	.	.	.	**	.	.	.	**
Home Energy Eff. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Solar Heat Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Medical Device Credit	Count	0	0	0	0	**	0	0	0	0	**
	Sum(\$,000)	.	.	.	.	**	.	.	.	.	**

See footnotes after Table 7

Table 2
2007 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Transportation and Warehousing

		Range of Gross Receipts									Total
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Gross Receipts	Count	3	929	507	559	242	129	120	174	98	2,763
	Sum(\$,000)	-971	36,244	200,383	2,332,468	3,888,377	4,658,300	8,778,440	37,842,432	295,525,938	353,261,612
Gross Profits	Count	11	925	505	559	242	128	120	173	98	2,761
	Sum(\$,000)	-28,489	34,777	146,303	1,279,583	2,230,520	2,427,073	5,015,823	22,985,512	222,051,865	256,142,967
Net Op. Loss Carryover	Count	14	74	119	132	35	15	14	34	14	451
	Sum(\$,000)	4,294	909	2,269	17,926	10,522	15,409	56,455	177,696	2,188,143	2,473,622
Income Sub. Apportionment	Count	142	708	414	449	213	117	108	143	69	2,363
	Sum(\$,000)	-4,086,784	538	34,730	20,553	47,724	46,956	159,739	978,930	3,810,812	1,013,197
Mass. Taxable Income	Count	70	405	207	256	133	73	67	102	48	1,361
	Sum(\$,000)	95,666	4,937	5,296	34,888	53,435	14,379	9,652	40,714	330,542	589,508
Non Income Excise	Count	1,550	447	266	342	161	91	82	142	74	3,155
	Sum(\$,000)	1,603	64	125	576	549	283	207	734	5,383	9,524
Income Excise	Count	64	396	203	248	130	72	67	102	48	1,330
	Sum(\$,000)	9,050	456	384	1,962	3,125	1,029	647	3,382	31,362	51,397
Excise Due	Count	3,067	929	507	561	242	129	120	174	98	5,827
	Sum(\$,000)	11,818	830	645	2,665	3,738	1,338	824	4,146	33,931	59,935
Exem. Prop. Sub. Loc. Tax	Count	1,366	327	291	296	94	36	22	58	53	2,543
	Sum(\$,000)	262,622	5,025	22,914	159,899	145,139	115,727	55,286	1,291,600	3,913,380	5,971,592
Econ. Opp. Area Credit	Count	0	0	0	0	0	**	**	0	**	3
	Sum(\$,000)	.	.	.	.	.	**	**	.	**	51
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	0	0	0	**	0	0	**	**	**	5
	Sum(\$,000)	.	.	.	**	.	.	**	**	**	1,117
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	**	0	0	0	0	0	0	0	**	3
	Sum(\$,000)	**	.	.	.	.	.	.	.	**	17
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	**	**
	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Home Energy Eff. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Solar Heat Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Medical Device Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 2
2007 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Wholesale Trade

		Range of Gross Receipts									
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count Sum(\$,000)	## ##	313 12,371	832 369,062	1,452 6,392,439	739 11,880,356	416 14,734,701	348 24,236,608	550 119,539,626	320 1,603,203,560	4,970 1,780,368,722
Gross Profits	Count Sum(\$,000)	24 819,496	305 6,738	831 186,505	1,449 2,134,818	738 3,420,173	416 3,961,023	347 6,335,906	549 27,836,546	320 149,896,912	4,979 194,598,118
Net Op. Loss Carryover	Count Sum(\$,000)	30 12,628	73 6,335	201 8,241	272 44,400	94 33,389	50 61,593	46 63,609	60 521,730	59 2,511,841	885 3,263,765
Income Sub. Apportionment	Count Sum(\$,000)	223 641,122	242 -8,896	693 -45,993	1,256 77,713	672 118,431	385 371,787	315 479,158	489 2,889,441	253 14,754,199	4,528 19,276,963
Mass. Taxable Income	Count Sum(\$,000)	148 51,239	79 678	293 5,275	767 110,450	481 140,447	283 177,787	250 151,098	382 277,857	204 454,682	2,887 1,369,513
Non Income Excise	Count Sum(\$,000)	2,616 1,683	170 33	592 166	1,175 1,444	593 1,698	342 1,815	276 1,734	466 4,357	269 11,439	6,499 24,368
Income Excise	Count Sum(\$,000)	133 3,094	75 59	291 497	760 6,433	479 7,963	281 10,099	249 9,765	382 19,783	204 41,026	2,854 98,720
Excise Due	Count Sum(\$,000)	3,777 5,712	311 199	832 857	1,452 7,936	739 9,527	416 11,703	348 11,293	550 23,251	320 50,661	8,745 121,140
Exem. Prop. Sub. Loc. Tax	Count Sum(\$,000)	1,319 120,535	70 4,057	372 14,017	764 126,138	334 108,618	158 89,512	104 113,690	147 260,958	103 1,167,051	3,371 2,004,577
Econ. Opp. Area Credit	Count Sum(\$,000)	4 8	0 .	0 .	3 6	3 19	4 48	0 .	3 57	4 609	21 746
Renovation Deduction	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Investment Tax Credit	Count Sum(\$,000)	22 178	0 .	** **	17 49	11 85	7 42	10 124	7 307	** **	80 950
Vanpool Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Research Credit	Count Sum(\$,000)	5 3	** **	** **	11 82	6 79	6 106	5 96	8 259	9 539	53 1,166
Harbor Main. Credit	Count Sum(\$,000)	** **	0 .	0 .	3 14	7 30	7 77	3 45	7 324	** **	32 1,044
Full Employ. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Brownfields Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	** **	0 .	0 .	0 .	0 .	** **
Low Income Hou. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Historic Rehab. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Home Energy Eff. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Solar Heat Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Film Incent. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Medical Device Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	** **	0 .	0 .	0 .	0 .	** **

See footnotes after Table 7

Table 2
2007 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Retail Trade

		Range of Gross Receipts									Total
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Gross Receipts	Count	3	549	2,419	2,294	636	301	196	266	210	6,874
	Sum(\$,000)	-192	23,633	1,082,896	8,343,357	10,112,613	10,544,461	13,696,404	61,380,145	1,211,035,024	1,316,218,343
Gross Profits	Count	21	541	2,413	2,291	635	301	196	266	210	6,874
	Sum(\$,000)	33,296	12,151	431,522	2,267,969	2,610,491	2,796,300	4,197,921	23,191,426	305,843,186	341,384,261
Net Op. Loss Carryover	Count	28	107	615	468	93	38	29	41	31	1,450
	Sum(\$,000)	5,380	2,058	19,501	37,005	26,013	12,013	77,231	244,490	2,175,616	2,599,309
Income Sub. Apportionment	Count	237	428	1,969	1,978	571	273	178	225	168	6,027
	Sum(\$,000)	156,762	-4,878	-34,497	80,818	21,229	64,479	247,186	942,529	33,379,078	34,852,705
Mass. Taxable Income	Count	125	129	821	1,164	342	171	120	145	130	3,147
	Sum(\$,000)	26,473	973	14,269	92,574	95,239	94,248	105,249	130,336	916,336	1,475,698
Non Income Excise	Count	8,073	348	2,056	2,078	567	267	177	228	185	13,979
	Sum(\$,000)	3,515	36	499	2,291	2,684	2,557	2,534	2,745	15,843	32,703
Income Excise	Count	97	122	802	1,150	342	171	120	145	130	3,079
	Sum(\$,000)	1,499	81	1,271	5,559	5,023	4,930	5,515	8,564	78,351	110,793
Excise Due	Count	10,268	549	2,419	2,294	636	301	196	266	210	17,139
	Sum(\$,000)	7,735	311	2,310	8,155	7,651	7,466	7,897	11,191	91,202	143,918
Exem. Prop. Sub. Loc. Tax	Count	4,241	106	1,144	1,487	427	181	106	92	90	7,874
	Sum(\$,000)	302,989	3,735	42,127	216,333	144,301	144,096	211,346	154,134	3,418,617	4,637,677
Econ. Opp. Area Credit	Count	3	0	**	**	4	3	3	5	8	30
	Sum(\$,000)	112	.	**	**	12	37	52	94	2,710	3,024
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	**	0	0	3	3	**	**	**	**	13
	Sum(\$,000)	**	.	.	3	10	**	**	**	**	296
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	0	**	6	3	0	0	**	0	12
	Sum(\$,000)	.	.	**	22	70	.	.	**	.	141
Harbor Main. Credit	Count	0	0	0	**	0	0	**	**	**	6
	Sum(\$,000)	.	.	.	**	.	.	**	**	**	133
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	**	0	**	**	0	3
	Sum(\$,000)	.	.	.	.	**	.	**	**	.	50
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Home Energy Eff. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Solar Heat Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Medical Device Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 2
2007 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Information

		Range of Gross Receipts									Total
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Gross Receipts	Count	0	224	352	478	220	126	134	170	86	1,790
	Sum(\$,000)	.	7,781	145,170	2,043,678	3,465,167	4,447,576	9,289,500	37,694,632	316,161,540	373,255,043
Gross Profits	Count	13	222	349	477	220	126	134	169	86	1,796
	Sum(\$,000)	2,314	3,941	109,328	1,345,059	2,079,718	2,703,675	6,290,548	26,015,439	216,345,332	254,895,355
Net Op. Loss Carryover	Count	13	33	70	83	34	20	30	33	22	338
	Sum(\$,000)	87,122	1,463,051	18,082	72,673	116,238	57,197	279,657	543,725	3,101,191	5,738,936
Income Sub. Apportionment	Count	189	185	299	385	188	103	106	127	49	1,631
	Sum(\$,000)	-2,618,951	-894,091	-324,703	-413,482	-679,650	-414,500	228,681	-981,663	18,043,285	11,944,927
Mass. Taxable Income	Count	54	62	119	146	83	53	52	74	50	693
	Sum(\$,000)	4,619	645	3,718	40,179	37,276	36,853	28,593	95,245	798,306	1,045,435
Non Income Excise	Count	1,021	115	217	273	125	81	89	121	71	2,113
	Sum(\$,000)	1,138	2,746	284	571	653	2,271	725	2,967	9,210	20,565
Income Excise	Count	44	60	116	144	83	53	52	73	50	675
	Sum(\$,000)	414	59	339	2,217	2,469	2,534	2,612	8,172	75,839	94,655
Excise Due	Count	1,861	224	352	478	220	126	134	170	86	3,651
	Sum(\$,000)	2,066	2,841	635	2,509	3,050	4,486	3,165	10,332	81,394	110,478
Exem. Prop. Sub. Loc. Tax	Count	347	30	93	125	47	19	21	38	33	753
	Sum(\$,000)	53,427	78,985	5,198	118,625	26,205	54,207	34,328	638,093	1,155,400	2,164,466
Econ. Opp. Area Credit	Count	0	0	0	0	**	0	**	0	**	4
	Sum(\$,000)	.	.	.	.	**	.	**	.	**	323
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	4	**	3	13	6	3	**	**	10	44
	Sum(\$,000)	2	**	2	19	34	73	**	**	1,315	1,861
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	13	**	14	27	10	4	**	5	7	84
	Sum(\$,000)	139	**	75	361	80	272	**	629	1,743	3,350
Harbor Main. Credit	Count	**	0	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	.	**
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Home Energy Eff. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Solar Heat Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent. Credit	Count	**	0	0	**	0	0	0	**	**	5
	Sum(\$,000)	**	.	.	**	.	.	.	**	**	849
Medical Device Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 2
2007 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Finance, Insurance, and Real Estate

		Range of Gross Receipts									Total
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Gross Receipts	Count	19	1,011	1,458	1,067	428	233	182	267	158	4,823
	Sum(\$,000)	-1,625,083	37,527	574,155	4,386,333	6,872,808	8,345,213	13,175,724	57,384,970	1,849,580,016	1,938,731,562
Gross Profits	Count	60	991	1,445	1,056	425	232	176	262	152	4,799
	Sum(\$,000)	-1,504,901	23,482	503,649	3,553,511	5,069,945	6,510,786	10,549,613	36,407,949	174,156,359	235,270,392
Net Op. Loss Carryover	Count	606	205	321	179	45	34	26	54	45	1,515
	Sum(\$,000)	2,951,756	100,065	11,535	369,865	48,771	78,233	461,787	911,021	4,485,633	9,418,666
Income Sub. Apportionment	Count	4,498	815	1,222	923	363	180	136	190	74	8,401
	Sum(\$,000)	13,643,574	28,952	-554,119	973,358	1,521,014	535,002	296,687	822,298	2,055,122	19,321,887
Mass. Taxable Income	Count	1,978	380	672	518	203	104	79	125	75	4,134
	Sum(\$,000)	1,050,413	22,940	23,330	233,260	95,785	70,596	100,429	276,466	812,439	2,685,656
Non Income Excise	Count	9,668	514	926	660	265	141	121	205	132	12,632
	Sum(\$,000)	29,039	184	536	1,371	2,615	1,769	2,923	8,008	22,743	69,188
Income Excise	Count	1,903	368	657	511	203	104	79	124	75	4,024
	Sum(\$,000)	84,294	2,145	1,971	12,609	5,992	6,070	8,176	22,206	72,181	215,645
Excise Due	Count	20,183	1,011	1,458	1,067	428	233	182	267	158	24,987
	Sum(\$,000)	142,606	2,652	2,857	14,190	8,552	7,592	10,950	27,807	92,014	309,221
Exem. Prop. Sub. Loc. Tax	Count	6,891	309	649	389	116	47	37	66	83	8,587
	Sum(\$,000)	31,043,531	71,672	329,180	470,336	650,483	251,007	711,653	1,189,646	2,301,545	37,019,053
Econ. Opp. Area Credit	Count	3	0	**	**	**	**	0	**	7	17
	Sum(\$,000)	19	.	**	**	**	**	.	**	1,388	1,762
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	11	0	**	4	7	10	**	17	16	69
	Sum(\$,000)	256	.	**	3	80	97	**	1,381	2,153	4,048
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	9	0	0	7	5	**	**	14	8	48
	Sum(\$,000)	580	.	.	50	81	**	**	1,104	982	3,081
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	**	0	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	.	**
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	**	0	**
	Sum(\$,000)	.	.	.	.	.	.	.	**	.	**
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	**	0	**
	Sum(\$,000)	.	.	.	.	.	.	.	**	.	**
Home Energy Eff. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Solar Heat Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent. Credit	Count	0	0	0	0	0	0	0	0	**	**
	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Medical Device Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 2
2007 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Services

		Range of Gross Receipts									Total
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Gross Receipts	Count	20	3,010	8,519	5,722	1,859	921	675	783	274	21,783
	Sum(\$,000)	-32,212	134,078	3,430,416	21,506,401	29,191,304	32,343,325	47,575,203	169,883,218	590,709,360	894,741,093
Gross Profits	Count	83	2,980	8,499	5,713	1,853	920	674	782	274	21,778
	Sum(\$,000)	290,830	105,273	2,571,660	15,293,085	19,522,492	20,104,866	30,657,699	108,399,959	304,083,625	501,029,489
Net Op. Loss Carryover	Count	238	534	2,165	1,163	267	141	118	150	76	4,852
	Sum(\$,000)	623,869	9,752	183,765	434,826	332,638	298,068	507,377	2,069,448	2,471,707	6,931,449
Income Sub. Apportionment	Count	1,678	2,381	6,955	4,910	1,650	811	570	623	159	19,737
	Sum(\$,000)	2,981,957	-223,927	-925,220	-1,287,514	37,374	97,917	2,685,583	2,706,800	11,647,890	17,720,859
Mass. Taxable Income	Count	713	1,011	3,357	2,803	1,010	514	347	424	173	10,352
	Sum(\$,000)	188,418	8,891	62,280	486,397	356,149	244,381	154,044	370,165	733,918	2,604,643
Non Income Excise	Count	25,162	1,630	5,871	3,721	1,179	574	444	565	230	39,376
	Sum(\$,000)	8,619	446	1,824	4,444	3,333	2,511	2,443	9,596	17,191	50,408
Income Excise	Count	615	978	3,297	2,771	1,007	514	344	424	173	10,123
	Sum(\$,000)	15,005	778	5,376	26,156	22,726	15,914	11,303	31,775	66,081	195,114
Excise Due	Count	39,621	3,010	8,519	5,722	1,859	921	675	783	274	61,384
	Sum(\$,000)	29,678	2,124	9,066	29,944	25,493	16,886	12,021	38,332	60,626	224,168
Exem. Prop. Sub. Loc. Tax	Count	14,333	611	3,778	2,516	479	195	111	168	102	22,293
	Sum(\$,000)	2,191,425	74,028	234,719	730,689	355,383	822,539	613,061	1,538,869	2,125,730	8,686,442
Econ. Opp. Area Credit	Count	3	0	**	5	3	**	3	**	**	20
	Sum(\$,000)	9	.	**	10	84	**	98	**	**	1,142
Renovation Deduction	Count	0	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	.	**	.	.	.	.	.	**
Investment Tax Credit	Count	38	7	9	53	33	25	7	22	11	205
	Sum(\$,000)	3,967	13	23	295	335	475	136	848	1,764	7,857
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	130	16	56	150	51	29	31	34	19	516
	Sum(\$,000)	4,888	128	479	1,636	1,336	1,263	1,624	2,240	12,044	25,637
Harbor Main. Credit	Count	0	0	0	0	**	0	**	0	0	**
	Sum(\$,000)	.	.	.	.	**	.	**	.	.	**
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	**	0	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	.	**
Home Energy Eff. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Solar Heat Credit	Count	**	0	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	.	**
Film Incent. Credit	Count	0	0	0	**	0	0	0	**	0	**
	Sum(\$,000)	.	.	.	**	.	.	.	**	.	**
Medical Device Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 2
2007 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Other and Undefined

		Range of Gross Receipts									
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	**	138	88	33	8	7	5	**	4	288
	Sum(\$,000)	**	4,831	30,802	143,651	125,823	238,705	347,500	**	15,719,441	17,334,192
Gross Profits	Count	6	128	86	32	8	7	5	4	4	280
	Sum(\$,000)	-174	3,527	17,837	71,755	67,483	71,072	123,320	416,948	10,636,593	11,408,361
Net Op. Loss Carryover	Count	6	5	10	4	0	0	0	**	**	29
	Sum(\$,000)	51	215	353	407	.	.	.	**	**	187,216
Income Sub. Apportionment	Count	76	106	64	30	6	5	5	**	**	297
	Sum(\$,000)	777,982	-2,092	-783	1,983	1,629	1,876	2,657	**	**	778,166
Mass. Taxable Income	Count	54	44	30	20	3	3	**	3	**	159
	Sum(\$,000)	2,374	269	726	3,245	97	78	**	5,908	**	13,092
Non Income Excise	Count	189	53	48	23	5	3	3	3	4	331
	Sum(\$,000)	78	8	7	19	2	4	6	114	992	1,230
Income Excise	Count	52	40	29	18	**	3	**	3	**	150
	Sum(\$,000)	201	24	46	234	**	7	**	555	**	1,108
Excise Due	Count	571	138	88	33	8	7	5	4	4	858
	Sum(\$,000)	508	82	82	260	10	12	10	10	1,003	1,978
Exem. Prop. Sub. Loc. Tax	Count	88	18	22	11	**	0	0	**	4	146
	Sum(\$,000)	77,744	3,637	1,707	4,833	**	.	.	**	30,936	122,532
Econ. Opp. Area Credit	Count	0	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	.	**	.	.	.	.	.	**
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	**	0	0	0	0	0	0	**	**	6
	Sum(\$,000)	**	.	.	.	.	.	.	**	**	243
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	0	0	0	0	0	0	**	0	**
	Sum(\$,000)	.	.	.	.	.	.	.	**	.	**
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Home Energy Eff. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Solar Heat Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Medical Device Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

**Table 3:
2007 Corporate Excise Returns
by Industry
and
Excise Due**

Table 3
2007 Corporate Excise Returns by Industry and Excise Due
Business Corporations--All Industries

		Range of Excise Due								Total
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Gross Receipts	Count Sum(\$,000)	32,682 1,454,715,942	4,905 244,938,329	9,287 499,459,547	3,205 386,787,741	3,098 666,235,979	1,541 1,537,403,788	1,126 1,282,488,623	1,484 4,350,069,402	57,328 10422099350
Gross Profits	Count Sum(\$,000)	32,668 352,886,793	4,919 85,748,997	9,288 200,780,141	3,200 124,477,760	3,100 222,313,277	1,541 152,506,959	1,126 219,815,429	1,483 1,219,460,989	57,325 2,577,990,345
Net Op. Loss Carryover	Count Sum(\$,000)	7,895 10,045,998	1,168 4,678,132	1,828 4,018,361	518 2,814,583	445 5,527,545	193 5,274,866	153 2,574,700	253 17,062,241	12,453 51,996,427
Income Sub. Apportionment	Count Sum(\$,000)	31,304 -31,121,702	4,651 532,898	9,220 4,873,503	3,239 3,812,781	3,109 10,543,002	1,588 15,058,119	1,084 21,567,310	1,250 149,108,476	55,445 174,374,386
Mass. Taxable Income	Count Sum(\$,000)	8,712 388,806	3,223 33,590	7,623 368,538	2,850 386,378	2,873 680,697	1,580 803,697	1,142 1,179,928	1,576 10,559,128	29,579 14,400,761
Non Income Excise	Count Sum(\$,000)	66,774 19,734	9,231 7,455	12,079 22,261	3,472 18,206	3,258 22,398	1,664 19,062	1,190 22,465	1,598 158,965	99,266 290,547
Income Excise	Count Sum(\$,000)	8,167 32,647	3,198 2,480	7,609 29,971	2,848 30,226	2,871 43,564	1,578 51,084	1,142 76,787	1,576 862,477	28,989 1,129,234
Excise Due	Count Sum(\$,000)	118,116 53,861	10,065 6,882	13,509 31,362	3,860 27,358	3,664 58,204	1,876 66,591	1,322 92,687	1,741 969,640	154,153 1,306,585
Exem. Prop. Sub. Loc. Tax	Count Sum(\$,000)	42,661 17,651,710	4,991 1,996,329	6,773 4,619,724	2,026 3,811,610	1,887 5,279,123	948 3,383,105	749 16,416,187	955 18,624,681	60,990 71,782,469
Econ. Opp. Area Credit	Count Sum(\$,000)	29 2,992	12 23	40 6,552	15 889	21 579	17 1,165	15 813	43 7,151	192 20,163
Renovation Deduction	Count Sum(\$,000)	0 .	0 .	0 .	** **	0 .	0 .	0 .	0 .	** **
Investment Tax Credit	Count Sum(\$,000)	484 15,693	297 1,299	497 2,826	162 3,064	204 3,405	142 2,245	128 3,138	213 26,416	2,127 58,087
Vanpool Credit	Count Sum(\$,000)	3 37	0 .	4 17	** **	** **	0 .	0 .	0 .	9 63
Research Credit	Count Sum(\$,000)	845 27,520	70 1,740	125 10,629	55 8,447	60 4,868	34 2,803	48 5,899	97 34,407	1,334 96,314
Harbor Main. Credit	Count Sum(\$,000)	9 99	3 4	9 152	** **	8 481	8 43	** **	15 530	56 1,322
Full Employ. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Brownfields Credit	Count Sum(\$,000)	0 .	0 .	** **	0 .	** **	** **	0 .	** **	6 176
Low Income Hou. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	** **
Historic Rehab. Credit	Count Sum(\$,000)	** **	0 .	** **	0 .	0 .	** **	0 .	0 .	4 1,537
Home Energy Eff. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Solar Heat Credit	Count Sum(\$,000)	** **	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **
Film Incent. Credit	Count Sum(\$,000)	** **	0 .	** **	0 .	3 922	0 .	0 .	0 .	8 1,258
Medical Device Credit	Count Sum(\$,000)	0 .	** **	0 .	0 .	** **	0 .	0 .	0 .	** **

See footnotes after Table 7

Table 3
2007 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Agriculture, Forestry, Fishing and Hunting

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count Sum(\$,000)	223 1,380,371	37 212,833	45 342,842	16 70,061	17 1,291,488	3 52,576	7 1,041,433	6 736,909	354 5,128,514
Gross Profits	Count Sum(\$,000)	221 318,901	37 157,882	45 98,138	16 16,313	17 323,824	3 13,330	7 134,766	6 123,666	352 1,186,820
Net Op. Loss Carryover	Count Sum(\$,000)	60 11,466	13 3,868	15 685	** **	** **	0 .	0 .	0 .	93 16,210
Income Sub. Apportionment	Count Sum(\$,000)	210 37,007	34 -24,852	46 5,962	16 1,141	16 80,959	3 2,212	7 46,215	6 29,556	338 178,199
Mass. Taxable Income	Count Sum(\$,000)	42 243	23 191	41 1,177	14 1,217	16 3,542	3 2,212	6 8,345	7 28,214	152 45,141
Non Income Excise	Count Sum(\$,000)	622 82	101 65	78 102	14 33	17 88	3 4	7 130	6 96	848 600
Income Excise	Count Sum(\$,000)	40 6	23 15	41 98	14 96	16 202	3 100	6 387	7 1,479	150 2,382
Excise Due	Count Sum(\$,000)	1,122 512	104 71	81 186	18 126	17 270	3 103	7 475	7 1,497	1,359 3,240
Exem. Prop. Sub. Loc. Tax	Count Sum(\$,000)	614 137,345	69 27,593	56 11,910	15 5,573	9 27,554	3 2,057	6 8,189	6 22,962	778 243,184
Econ. Opp. Area Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Renovation Deduction	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Investment Tax Credit	Count Sum(\$,000)	14 3	13 9	12 16	3 13	** **	** **	3 42	3 78	51 185
Vanpool Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Research Credit	Count Sum(\$,000)	** **	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **
Harbor Main. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Full Employ. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Brownfields Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Low Income Hou. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Historic Rehab. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Home Energy Eff. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Solar Heat Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Film Incent. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Medical Device Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .

See footnotes after Table 7

Table 3
2007 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Mining, Quarrying, and Oil and Gas Extraction

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count Sum(\$,000)	30 6,189,066	5 12,718,951	11 87,381	5 9,370,251	5 565,649	4 12,381,409	3 23,297	5 11,430,578	68 52,766,582
Gross Profits	Count Sum(\$,000)	29 2,135,140	5 592,733	11 55,608	5 3,165,251	5 487,346	4 5,222,957	3 5,198	5 7,352,627	67 19,016,859
Net Op. Loss Carryover	Count Sum(\$,000)	4 232	** **	0 .	** **	0 .	** **	0 .	** **	9 493,896
Income Sub. Apportionment	Count Sum(\$,000)	35 560,161	5 42,804	11 5,673	4 14,837	5 231,195	5 1,398,109	3 5,096	4 4,516,322	72 6,774,198
Mass. Taxable Income	Count Sum(\$,000)	8 11	4 24	5 102	4 590	5 1,011	5 3,352	3 4,911	5 20,603	39 30,605
Non Income Excise	Count Sum(\$,000)	56 7	12 7	16 37	5 25	5 7	4 16	3 28	6 248	107 374
Income Excise	Count Sum(\$,000)	8 1	4 2	5 8	4 29	5 66	5 190	3 167	5 1,741	39 2,203
Excise Due	Count Sum(\$,000)	126 57	12 9	18 39	5 36	5 73	6 223	3 195	6 919	181 1,551
Exem. Prop. Sub. Loc. Tax	Count Sum(\$,000)	43 9,044	7 7,899	14 17,043	3 978	** **	** **	3 13,780	5 117,682	79 174,275
Econ. Opp. Area Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Renovation Deduction	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Investment Tax Credit	Count Sum(\$,000)	0 .	0 .	** **	** **	0 .	** **	0 .	0 .	5 33
Vanpool Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Research Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	** **
Harbor Main. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Full Employ. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Brownfields Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Low Income Hou. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Historic Rehab. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Home Energy Eff. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Solar Heat Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Film Incent. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Medical Device Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .

See footnotes after Table 7

Table 3
2007 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Construction

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count	4,055	539	1,052	333	316	136	130	97	6,658
	Sum(\$,000)	60,782,757	6,239,709	18,623,768	6,593,070	11,218,824	9,509,132	15,773,331	64,555,326	193,295,917
Gross Profits	Count	4,047	542	1,052	334	317	136	130	98	6,656
	Sum(\$,000)	9,571,754	1,278,630	3,401,425	1,268,795	1,624,307	2,042,369	1,565,354	13,614,616	34,367,250
Net Op. Loss Carryover	Count	970	130	196	49	38	8	7	12	1,410
	Sum(\$,000)	265,960	28,674	94,878	57,450	17,293	199,536	17,739	46,995	728,525
Income Sub. Apportionment	Count	3,496	499	1,001	331	310	133	128	87	5,985
	Sum(\$,000)	1,003,139	243,323	487,045	112,961	501,474	398,885	367,101	1,029,631	4,143,559
Mass. Taxable Income	Count	874	374	879	320	314	137	132	99	3,129
	Sum(\$,000)	4,989	2,909	25,294	27,578	77,911	82,308	156,314	407,359	784,662
Non Income Excise	Count	8,143	988	1,353	334	314	137	128	98	11,495
	Sum(\$,000)	776	520	1,579	618	1,020	740	889	2,368	8,510
Income Excise	Count	817	370	877	320	314	137	132	99	3,066
	Sum(\$,000)	117	215	1,829	1,950	4,342	4,402	8,443	23,753	45,051
Excise Due	Count	15,041	1,073	1,494	366	336	142	132	99	18,683
	Sum(\$,000)	6,859	735	3,368	2,553	5,336	5,101	9,297	25,148	58,397
Exem. Prop. Sub. Loc. Tax	Count	7,300	635	968	261	246	108	113	83	9,714
	Sum(\$,000)	866,637	135,863	295,841	121,821	125,686	62,690	66,638	371,108	2,046,286
Econ. Opp. Area Credit	Count	**	0	**	0	**	0	**	**	7
	Sum(\$,000)	**	.	**	.	**	.	**	**	92
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	6	4	10	**	**	**	0	3	27
	Sum(\$,000)	6	3	21	**	**	**	.	417	486
Vanpool Credit	Count	0	0	0	0	**	0	0	0	**
	Sum(\$,000)	.	.	.	.	**	.	.	.	**
Research Credit	Count	4	0	**	**	0	**	0	**	8
	Sum(\$,000)	3	.	**	**	.	**	.	**	740
Harbor Main. Credit	Count	0	**	0	0	0	0	0	0	**
	Sum(\$,000)	.	**	.	.	.	.	.	.	**
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Home Energy Eff. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Solar Heat Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Film Incent. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Medical Device Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 3
2007 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Manufacturing

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count Sum(\$,000)	2,806 502,617,321	598 87,109,462	1,327 180,699,703	544 156,455,807	633 311,815,496	369 329,204,203	292 348,958,336	388 1,580,137,442	6,957 3,496,997,771
Gross Profits	Count Sum(\$,000)	2,827 105,310,980	599 23,149,816	1,329 56,815,872	544 45,884,270	634 61,371,497	370 49,318,756	292 68,788,363	388 318,050,918	6,983 728,690,472
Net Op. Loss Carryover	Count Sum(\$,000)	679 5,253,856	148 1,699,496	286 1,485,305	93 1,081,764	86 1,869,453	47 2,110,162	28 708,350	54 5,936,448	1,421 20,144,833
Income Sub. Apportionment	Count Sum(\$,000)	2,493 -12,764,246	485 239,807	1,134 -848,737	488 -311,853	577 2,698,467	331 5,048,097	261 10,673,946	297 53,634,247	6,066 58,369,726
Mass. Taxable Income	Count Sum(\$,000)	550 246,798	268 7,190	776 148,274	401 117,244	527 166,349	342 192,157	280 315,287	382 2,563,507	3,526 3,756,807
Non Income Excise	Count Sum(\$,000)	3,875 9,601	1,024 1,922	1,649 7,232	551 6,102	614 6,079	362 4,644	285 5,654	371 31,842	8,731 73,076
Income Excise	Count Sum(\$,000)	526 22,720	266 614	775 13,107	401 9,901	527 11,139	342 12,454	280 21,510	382 220,722	3,499 312,167
Excise Due	Count Sum(\$,000)	6,190 2,823	1,078 746	1,735 4,170	583 4,128	661 10,646	391 13,983	298 21,226	403 214,838	11,339 272,561
Exem. Prop. Sub. Loc. Tax	Count Sum(\$,000)	2,165 1,797,994	590 313,468	872 966,029	274 768,653	348 1,106,573	192 305,114	175 592,578	236 2,861,976	4,852 8,712,384
Econ. Opp. Area Credit	Count Sum(\$,000)	14 2,850	5 18	20 6,229	9 855	12 471	8 257	11 719	10 1,626	89 13,025
Renovation Deduction	Count Sum(\$,000)	0 .	0 .	0 .	** **	0 .	0 .	0 .	0 .	** **
Investment Tax Credit	Count Sum(\$,000)	335 10,703	234 822	402 1,755	130 2,886	166 2,609	107 1,662	103 2,341	145 18,235	1,622 41,013
Vanpool Credit	Count Sum(\$,000)	** **	0 .	4 17	** **	0 .	0 .	0 .	0 .	8 59
Research Credit	Count Sum(\$,000)	360 20,063	31 828	61 8,141	27 7,462	34 3,588	14 877	28 3,049	50 16,635	605 60,643
Harbor Main. Credit	Count Sum(\$,000)	3 5	** **	** **	** **	3 3	0 .	0 .	4 98	14 135
Full Employ. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Brownfields Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	** **
Low Income Hou. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Historic Rehab. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	** **	0 .	0 .	** **
Home Energy Eff. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Solar Heat Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Film Incent. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Medical Device Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	** **	0 .	0 .	0 .	** **

See footnotes after Table 7

Table 3
2007 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Transportation and Warehousing

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count	1,878	210	337	114	98	51	34	41	2,763
	Sum(\$,000)	60,976,819	22,366,886	33,694,062	14,457,534	17,509,861	32,728,231	48,604,632	122,923,588	353,261,612
Gross Profits	Count	1,877	209	337	114	98	51	34	41	2,761
	Sum(\$,000)	42,007,966	19,709,517	22,074,263	8,326,080	10,683,104	18,322,753	43,192,909	91,826,375	256,142,967
Net Op. Loss Carryover	Count	321	35	51	13	15	5	6	5	451
	Sum(\$,000)	128,483	1,174,919	51,247	32,815	60,113	719,955	288,020	18,072	2,473,622
Income Sub. Apportionment	Count	1,555	180	318	111	95	49	27	28	2,363
	Sum(\$,000)	349,448	641,763	241,580	231,294	621,495	445,493	765,731	-2,283,606	1,013,197
Mass. Taxable Income	Count	611	156	273	106	97	50	31	37	1,361
	Sum(\$,000)	1,312	1,146	7,447	9,094	20,364	20,619	26,226	503,301	589,508
Non Income Excise	Count	2,164	285	386	103	93	51	33	40	3,155
	Sum(\$,000)	209	136	425	202	371	475	738	6,968	9,524
Income Excise	Count	581	156	272	106	97	50	31	37	1,330
	Sum(\$,000)	79	89	571	663	1,273	1,561	1,942	45,219	51,397
Excise Due	Count	4,688	333	438	121	110	57	36	44	5,827
	Sum(\$,000)	2,138	230	1,013	868	1,665	2,023	2,629	49,370	59,935
Exem. Prop. Sub. Loc. Tax	Count	1,972	144	214	66	64	33	24	26	2,543
	Sum(\$,000)	4,116,030	28,267	618,079	69,248	93,031	108,787	151,397	786,753	5,971,592
Econ. Opp. Area Credit	Count	0	0	**	0	0	0	0	**	3
	Sum(\$,000)	.	.	**	.	.	.	.	**	51
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	0	**	**	**	0	0	**	**	5
	Sum(\$,000)	.	**	**	**	.	.	**	**	1,117
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	**	0	0	0	0	**	0	0	3
	Sum(\$,000)	**	.	.	.	.	**	.	.	17
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	**	**
	Sum(\$,000)	.	.	.	.	.	.	.	**	**
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Home Energy Eff. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Solar Heat Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Film Incent. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Medical Device Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 3
2007 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Wholesale Trade

		Range of Excise Due								Total
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Gross Receipts	Count Sum(\$,000)	1,984 463,171,692	473 57,847,551	989 79,800,081	436 77,559,718	467 109,066,183	258 179,052,380	158 70,053,624	205 743,817,494	4,970 1,780,368,722
Gross Profits	Count Sum(\$,000)	1,987 24,680,502	474 7,529,800	989 13,500,498	438 12,878,307	470 17,627,998	258 20,222,153	158 12,119,419	205 86,039,441	4,979 194,598,118
Net Op. Loss Carryover	Count Sum(\$,000)	479 937,181	99 349,087	173 390,664	40 300,496	38 165,016	22 510,306	14 37,910	20 573,106	885 3,263,765
Income Sub. Apportionment	Count Sum(\$,000)	1,743 -445,463	410 -495,593	916 598,524	425 882,572	449 2,169,899	248 1,584,100	153 2,076,721	184 12,906,203	4,528 19,276,963
Mass. Taxable Income	Count Sum(\$,000)	483 8,387	233 1,711	735 23,800	377 33,436	439 100,727	258 131,296	159 156,040	203 914,116	2,887 1,369,513
Non Income Excise	Count Sum(\$,000)	2,913 557	792 487	1,248 2,341	453 1,231	465 2,247	267 2,021	160 2,130	201 13,354	6,499 24,368
Income Excise	Count Sum(\$,000)	455 161	229 128	734 1,685	377 2,253	439 6,365	258 8,044	159 9,875	203 70,209	2,854 98,720
Excise Due	Count Sum(\$,000)	4,959 2,261	846 578	1,329 3,201	470 3,380	489 7,859	275 9,822	166 11,501	211 82,537	8,745 121,140
Exem. Prop. Sub. Loc. Tax	Count Sum(\$,000)	1,371 114,368	401 39,239	678 136,703	251 91,946	240 121,009	173 96,714	103 105,258	154 1,299,338	3,371 2,004,577
Econ. Opp. Area Credit	Count Sum(\$,000)	** **	** **	5 243	** **	3 42	** **	** **	5 408	21 746
Renovation Deduction	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Investment Tax Credit	Count Sum(\$,000)	9 14	10 12	20 148	8 28	12 184	9 81	7 277	5 205	80 950
Vanpool Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Research Credit	Count Sum(\$,000)	34 208	** **	4 332	3 83	3 88	** **	** **	3 85	53 1,166
Harbor Main. Credit	Count Sum(\$,000)	3 65	** **	6 125	** **	4 476	5 23	** **	10 343	32 1,044
Full Employ. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Brownfields Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	** **	0 .	0 .	0 .	** **
Low Income Hou. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Historic Rehab. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Home Energy Eff. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Solar Heat Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Film Incent. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Medical Device Credit	Count Sum(\$,000)	0 .	** **	0 .	0 .	0 .	0 .	0 .	0 .	** **

See footnotes after Table 7

Table 3
2007 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Retail Trade

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count Sum(\$,000)	3,254 52,309,735	772 8,908,702	1,346 32,854,924	532 24,253,407	499 47,557,084	206 40,136,443	120 79,744,777	145 1,030,453,270	6,874 1,316,218,343
Gross Profits	Count Sum(\$,000)	3,255 14,072,030	772 2,800,543	1,346 9,825,659	532 8,557,151	498 15,296,247	206 11,799,233	120 22,132,627	145 256,900,772	6,874 341,384,261
Net Op. Loss Carryover	Count Sum(\$,000)	805 220,350	209 80,992	247 248,469	84 38,152	54 92,545	24 101,627	14 133,482	13 1,683,691	1,450 2,599,309
Income Sub. Apportionment	Count Sum(\$,000)	2,695 66,468	667 -88,701	1,264 -355,888	492 168,094	472 402,766	201 751,187	116 859,878	120 33,048,901	6,027 34,852,705
Mass. Taxable Income	Count Sum(\$,000)	619 5,817	383 2,898	971 25,732	377 31,466	360 70,566	188 86,891	114 94,236	135 1,158,094	3,147 1,475,698
Non Income Excise	Count Sum(\$,000)	8,814 1,320	1,756 1,049	1,888 2,560	558 2,029	498 3,946	200 2,888	118 2,535	147 16,375	13,979 32,703
Income Excise	Count Sum(\$,000)	563 93	374 178	969 1,883	377 2,035	359 4,079	188 4,964	114 6,353	135 91,207	3,079 110,793
Excise Due	Count Sum(\$,000)	11,821 5,390	1,794 1,227	1,951 4,424	569 4,048	513 8,021	215 7,642	127 8,900	149 104,264	17,139 143,918
Exem. Prop. Sub. Loc. Tax	Count Sum(\$,000)	4,460 303,175	1,049 102,197	1,266 269,729	407 114,048	369 232,462	149 120,805	83 123,624	91 3,371,638	7,874 4,637,677
Econ. Opp. Area Credit	Count Sum(\$,000)	4 20	4 3	4 10	** **	** **	4 112	0 .	12 2,860	30 3,024
Renovation Deduction	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Investment Tax Credit	Count Sum(\$,000)	** **	** **	4 11	** **	** **	** **	0 .	** **	13 296
Vanpool Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Research Credit	Count Sum(\$,000)	8 30	** **	0 .	** **	0 .	0 .	0 .	** **	12 141
Harbor Main. Credit	Count Sum(\$,000)	** **	0 .	** **	0 .	** **	** **	0 .	** **	6 133
Full Employ. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Brownfields Credit	Count Sum(\$,000)	0 .	0 .	** **	0 .	** **	** **	0 .	0 .	3 50
Low Income Hou. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Historic Rehab. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Home Energy Eff. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Solar Heat Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Film Incent. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Medical Device Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .

See footnotes after Table 7

Table 3
2007 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Information

		Range of Excise Due								Total
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Gross Receipts	Count Sum(\$,000)	1,047 31,211,848	141 7,403,348	259 36,744,738	85 15,221,894	90 70,874,812	55 11,894,514	41 30,919,500	72 168,984,389	1,790 373,255,043
Gross Profits	Count Sum(\$,000)	1,053 19,779,540	143 5,927,621	258 28,200,431	85 11,531,974	90 60,980,449	55 6,791,233	41 10,842,833	71 110,841,274	1,796 254,895,355
Net Op. Loss Carryover	Count Sum(\$,000)	189 308,130	23 528,537	48 245,983	20 69,872	20 1,980,812	13 144,849	9 349,865	16 2,110,888	338 5,738,936
Income Sub. Apportionment	Count Sum(\$,000)	1,007 -8,823,089	122 -126,206	228 3,801,282	78 318,585	77 762,344	47 326,100	27 1,339,142	45 14,346,769	1,631 11,944,927
Mass. Taxable Income	Count Sum(\$,000)	200 8,693	63 514	165 7,115	64 5,927	57 12,434	45 19,197	33 34,270	66 957,286	693 1,045,435
Non Income Excise	Count Sum(\$,000)	1,309 504	177 99	292 628	89 462	88 1,481	50 707	37 1,338	71 15,347	2,113 20,565
Income Excise	Count Sum(\$,000)	182 431	63 39	165 469	64 444	57 883	45 1,320	33 2,724	66 88,344	675 94,655
Excise Due	Count Sum(\$,000)	2,740 1,249	208 147	331 799	101 728	95 1,567	57 2,004	42 2,946	77 101,038	3,651 110,478
Exem. Prop. Sub. Loc. Tax	Count Sum(\$,000)	474 144,903	55 41,005	83 117,158	24 11,291	35 555,369	25 37,634	18 68,308	39 1,188,798	753 2,164,466
Econ. Opp. Area Credit	Count Sum(\$,000)	0 .	0 .	** **	0 .	** **	0 .	0 .	** **	4 323
Renovation Deduction	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Investment Tax Credit	Count Sum(\$,000)	15 263	** **	4 5	** **	5 225	3 33	5 173	8 1,158	44 1,861
Vanpool Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Research Credit	Count Sum(\$,000)	57 497	** **	10 288	3 145	** **	0 .	5 953	5 1,303	84 3,350
Harbor Main. Credit	Count Sum(\$,000)	** **	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **
Full Employ. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Brownfields Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Low Income Hou. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Historic Rehab. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Home Energy Eff. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Solar Heat Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Film Incent. Credit	Count Sum(\$,000)	** **	0 .	** **	0 .	** **	0 .	0 .	0 .	5 849
Medical Device Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .

See footnotes after Table 7

Table 3
2007 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Finance, Insurance, and Real Estate

		Range of Excise Due								Total
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Gross Receipts	Count Sum(\$,000)	2,803 98,324,752	344 7,142,979	779 25,474,394	268 38,792,873	232 37,792,176	131 878,921,278	82 629,339,566	184 222,943,543	4,823 1,938,731,562
Gross Profits	Count Sum(\$,000)	2,791 32,697,814	343 5,092,897	777 17,177,941	262 7,843,085	230 17,410,617	130 13,212,989	82 20,105,607	184 121,729,442	4,799 235,270,392
Net Op. Loss Carryover	Count Sum(\$,000)	922 1,171,660	107 158,390	205 442,554	82 255,929	60 693,667	32 1,064,899	31 602,823	76 5,028,742	1,515 9,418,666
Income Sub. Apportionment	Count Sum(\$,000)	5,120 -5,835,284	586 -43,513	1,255 910,967	436 1,994,006	406 -35,420	248 914,574	127 2,704,887	223 18,711,671	8,401 19,321,887
Mass. Taxable Income	Count Sum(\$,000)	1,243 6,515	409 2,826	1,063 42,307	380 29,679	372 70,196	230 93,657	139 119,819	298 2,320,657	4,134 2,685,656
Non Income Excise	Count Sum(\$,000)	8,000 779	1,194 986	1,724 2,630	505 1,861	451 3,232	267 4,778	168 4,873	323 50,048	12,632 69,188
Income Excise	Count Sum(\$,000)	1,138 197	409 233	1,061 3,621	378 2,341	371 5,086	230 6,958	139 8,366	298 188,844	4,024 215,645
Excise Due	Count Sum(\$,000)	19,266 8,785	1,362 938	2,105 4,969	651 4,644	620 9,844	369 13,130	233 16,126	381 250,784	24,987 309,221
Exem. Prop. Sub. Loc. Tax	Count Sum(\$,000)	6,393 6,853,835	568 913,162	845 1,118,858	253 1,805,887	200 2,506,445	100 2,156,279	91 14,776,475	137 6,888,111	8,587 37,019,053
Econ. Opp. Area Credit	Count Sum(\$,000)	** **	0 .	0 .	3 14	3 21	** **	0 .	7 977	17 1,762
Renovation Deduction	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Investment Tax Credit	Count Sum(\$,000)	3 7	8 138	8 56	4 26	4 36	9 220	3 40	30 3,525	69 4,048
Vanpool Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Research Credit	Count Sum(\$,000)	10 57	9 191	5 189	** **	** **	6 417	** **	12 2,025	48 3,081
Harbor Main. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Full Employ. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Brownfields Credit	Count Sum(\$,000)	0 .	0 .	** **	0 .	0 .	0 .	0 .	0 .	** **
Low Income Hou. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	** **
Historic Rehab. Credit	Count Sum(\$,000)	0 .	0 .	** **	0 .	0 .	0 .	0 .	0 .	** **
Home Energy Eff. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Solar Heat Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Film Incent. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	** **	0 .	0 .	0 .	** **
Medical Device Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .

See footnotes after Table 7

Table 3
2007 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Services

		Range of Excise Due								Total
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Gross Receipts	Count Sum(\$,000)	14,381 176,249,943	1,766 34,929,059	3,111 90,457,998	863 43,804,744	737 53,451,921	328 43,523,621	258 58,020,807	339 394,302,999	21,783 894,741,093
Gross Profits	Count Sum(\$,000)	14,365 101,903,104	1,776 19,482,447	3,114 49,237,212	861 24,955,303	737 35,292,429	328 25,561,185	258 40,925,928	339 203,671,880	21,778 501,029,489
Net Op. Loss Carryover	Count Sum(\$,000)	3,448 1,747,906	400 590,236	604 1,022,768	133 549,698	128 498,019	41 423,458	44 436,513	54 1,662,850	4,852 6,931,449
Income Sub. Apportionment	Count Sum(\$,000)	12,724 -6,011,752	1,642 146,995	3,013 52,143	851 400,696	697 3,048,175	322 4,189,093	233 2,726,730	255 13,168,779	19,737 17,720,859
Mass. Taxable Income	Count Sum(\$,000)	3,999 99,891	1,290 13,915	2,679 86,399	798 129,546	680 156,386	320 171,150	243 262,841	343 1,684,514	10,352 2,604,643
Non Income Excise	Count Sum(\$,000)	30,635 5,836	2,875 2,170	3,404 4,603	849 5,620	709 3,901	322 2,781	249 4,142	333 21,355	39,376 50,408
Income Excise	Count Sum(\$,000)	3,781 8,284	1,285 955	2,675 6,633	798 10,462	680 10,014	318 11,031	243 16,916	343 130,819	10,123 195,114
Excise Due	Count Sum(\$,000)	51,421 23,448	3,217 2,174	3,974 9,070	964 6,773	811 12,803	359 12,491	276 19,280	362 138,130	61,384 224,168
Exem. Prop. Sub. Loc. Tax	Count Sum(\$,000)	17,756 3,233,901	1,464 383,095	1,761 1,051,928	468 821,437	371 503,634	163 486,363	133 509,940	177 1,696,145	22,293 8,686,442
Econ. Opp. Area Credit	Count Sum(\$,000)	4 118	** **	7 45	** **	0 .	** **	0 .	5 928	20 1,142
Renovation Deduction	Count Sum(\$,000)	0 .	0 .	0 .	** **	0 .	0 .	0 .	0 .	** **
Investment Tax Credit	Count Sum(\$,000)	96 4,518	22 311	33 766	10 73	12 284	10 195	6 212	16 1,499	205 7,857
Vanpool Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Research Credit	Count Sum(\$,000)	367 6,237	25 692	43 1,606	18 644	19 956	10 1,300	11 1,644	23 12,557	516 25,637
Harbor Main. Credit	Count Sum(\$,000)	** **	0 .	0 .	0 .	0 .	** **	0 .	0 .	** **
Full Employ. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Brownfields Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Low Income Hou. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Historic Rehab. Credit	Count Sum(\$,000)	** **	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **
Home Energy Eff. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Solar Heat Credit	Count Sum(\$,000)	** **	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **
Film Incent. Credit	Count Sum(\$,000)	** **	0 .	** **	0 .	0 .	0 .	0 .	0 .	** **
Medical Device Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .

See footnotes after Table 7

Table 3
2007 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Other and Undefined

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count	221	20	31	9	4	0	**	**	288
	Sum(\$,000)	1,501,637	58,848	679,655	208,383	5,092,485	.	**	**	17,334,192
Gross Profits	Count	216	19	30	9	4	0	**	**	280
	Sum(\$,000)	409,064	27,111	393,093	51,230	1,215,461	.	**	**	11,408,361
Net Op. Loss Carryover	Count	18	3	3	**	3	0	0	**	29
	Sum(\$,000)	773	12	35,808	**	150,591	.	.	**	187,216
Income Sub. Apportionment	Count	226	21	34	7	5	**	**	**	297
	Sum(\$,000)	741,911	-2,929	-25,048	449	61,648	**	**	**	778,166
Mass. Taxable Income	Count	83	20	36	9	6	**	**	**	159
	Sum(\$,000)	6,152	266	891	599	1,211	**	**	**	13,092
Non Income Excise	Count	243	27	41	11	4	**	**	**	331
	Sum(\$,000)	62	13	125	23	27	**	**	**	1,230
Income Excise	Count	76	19	35	9	6	**	**	**	150
	Sum(\$,000)	557	12	69	51	115	**	**	**	1,108
Excise Due	Count	742	38	53	12	7	**	**	**	858
	Sum(\$,000)	338	27	124	74	120	**	**	**	1,978
Exem. Prop. Sub. Loc. Tax	Count	113	9	16	4	**	0	0	**	146
	Sum(\$,000)	74,477	4,542	16,444	728	**	.	.	**	122,532
Econ. Opp. Area Credit	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	4	0	**	0	**	0	0	0	6
	Sum(\$,000)	179	.	**	.	**	.	.	.	243
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	**	0	**	0	0	0	0	0	**
	Sum(\$,000)	**	.	**	.	.	.	.	.	**
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Home Energy Eff. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Solar Heat Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Film Incent. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Medical Device Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

**Table 4:
2007 Corporate Excise Returns
by Industry
and
Massachusetts Taxable Income**

Table 4
2007 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--All Industries

		Range of Massachusetts Taxable Income										Total
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M			
Gross Receipts	Count	31,174	19,253	5,026	1,694	111	40	18	12	57,328		
	Sum(\$,000)	4,571,000,062	623,972,599	1,465,920,820	1,946,065,041	525,723,249	483,239,886	567,037,353	239,140,341	10,422,099,350		
Gross Profits	Count	31,183	19,239	5,028	1,694	111	40	18	12	57,325		
	Sum(\$,000)	1,002,179,639	227,859,349	306,181,070	545,827,076	145,757,413	177,152,498	99,363,393	73,669,907	2,577,990,345		
Net Op. Loss Carryover	Count	8,450	3,251	543	168	28	10	**	**	12,453		
	Sum(\$,000)	33,931,041	4,559,362	4,326,814	6,002,144	2,269,908	530,992	**	**	51,996,427		
Income Sub. Apportionment	Count	27,739	20,700	5,299	1,585	82	21	12	7	55,445		
	Sum(\$,000)	-83,312,599	30,177,658	54,200,975	105,707,856	17,436,208	19,103,051	18,983,731	12,077,507	174,374,386		
Mass. Taxable Income	Count	0	21,805	5,674	1,894	129	44	21	12	29,579		
	Sum(\$,000)	.	409,279	1,948,066	5,194,797	2,017,816	1,526,334	1,372,807	1,931,662	14,400,761		
Non Income Excise	Count	75,942	16,357	5,016	1,766	115	41	17	12	99,266		
	Sum(\$,000)	124,909	13,718	32,135	54,487	20,249	11,595	17,317	16,137	290,547		
Income Excise	Count	##	21,291	5,605	1,887	129	44	21	12	28,989		
	Sum(\$,000)	##	33,699	136,421	377,636	154,297	130,822	124,464	171,896	1,129,234		
Excise Due	Count	124,574	21,805	5,674	1,894	129	44	21	12	154,153		
	Sum(\$,000)	166,580	48,360	160,270	389,437	153,166	115,850	95,501	177,421	1,306,585		
Exem. Prop. Sub. Loc. Tax	Count	49,001	7,759	2,956	1,137	79	31	17	10	60,990		
	Sum(\$,000)	50,423,463	2,780,161	6,661,843	4,610,319	1,537,555	1,761,116	2,662,258	1,345,753	71,782,469		
Econ. Opp. Area Credit	Count	75	19	34	47	4	7	3	3	192		
	Sum(\$,000)	4,423	78	592	4,585	1,059	5,123	4,178	125	20,163		
Renovation Deduction	Count	**	**	0	0	0	0	0	0	**		
	Sum(\$,000)	**	**	.	.	.	.	.	.	**
Investment Tax Credit	Count	1,202	206	368	304	26	10	7	4	2,127		
	Sum(\$,000)	9,374	900	4,128	13,002	8,475	3,935	9,580	8,693	58,087		
Vanpool Credit	Count	**	0	**	0	0	0	0	0	9		
	Sum(\$,000)	**	.	**	.	.	.	.	.	63	
Research Credit	Count	849	139	146	163	18	11	**	**	1,334		
	Sum(\$,000)	14,709	787	4,341	22,169	12,677	15,601	**	**	96,314		
Harbor Main. Credit	Count	22	**	16	13	**	**	0	0	56		
	Sum(\$,000)	225	**	184	779	**	**	.	.	1,322		
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0		
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	**	**	**	**	0	0	0	0	6		
	Sum(\$,000)	**	**	**	**	.	.	.	.	176	
Low Income Hou. Credit	Count	**	0	0	0	0	**	0	0	**		
	Sum(\$,000)	**	.	.	.	.	**	.	.	**
Historic Rehab. Credit	Count	**	0	0	**	**	0	0	0	4		
	Sum(\$,000)	**	.	.	**	**	.	.	.	1,537		
Home Energy Eff. Credit	Count	0	0	0	0	0	0	0	0	0		
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Solar Heat Credit	Count	**	0	0	0	0	0	0	0	**		
	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Film Incent. Credit	Count	5	**	**	0	0	0	0	0	8		
	Sum(\$,000)	1,072	**	**	.	.	.	.	.	1,258	
Medical Device Credit	Count	**	0	0	**	0	0	0	0	**		
	Sum(\$,000)	**	.	.	**	.	.	.	.	**

See footnotes after Table 7

Table 4
2007 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Agriculture, Forestry, and Fishing and Hunting

		Range of Massachusetts Taxable Income				Total
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	
Gross Receipts	Count	219	101	25	9	354
	Sum(\$,000)	1,556,976	675,137	2,094,041	802,359	5,128,514
Gross Profits	Count	217	101	25	9	352
	Sum(\$,000)	371,730	328,822	336,590	149,678	1,186,820
Net Op. Loss Carryover	Count	64	25	4	0	93
	Sum(\$,000)	10,964	5,085	161	.	16,210
Income Sub. Apportionment	Count	191	113	25	9	338
	Sum(\$,000)	2,836	16,286	123,177	35,901	178,199
Mass. Taxable Income	Count	0	117	25	10	152
	Sum(\$,000)	.	2,270	8,452	34,419	45,141
Non Income Excise	Count	719	96	24	9	848
	Sum(\$,000)	314	47	123	116	600
Income Excise	Count	0	116	24	10	150
	Sum(\$,000)	.	193	476	1,713	2,382
Excise Due	Count	1,207	117	25	10	1,359
	Sum(\$,000)	726	239	561	1,715	3,240
Exem. Prop. Sub. Loc. Tax	Count	684	69	16	9	778
	Sum(\$,000)	184,445	12,922	16,940	28,877	243,184
Econ. Opp. Area Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Renovation Deduction	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Investment Tax Credit	Count	29	11	6	5	51
	Sum(\$,000)	17	14	40	114	185
Vanpool Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Research Credit	Count	**	0	0	0	**
	Sum(\$,000)	**	.	.	.	**
Harbor Main. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Home Energy Eff. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Solar Heat Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Film Incent. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Medical Device Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.

See footnotes after Table 7

Table 4
2007 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Mining, Quarrying, and Oil and Gas Extraction

		Range of Massachusetts Taxable Income					
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	Total
Gross Receipts	Count	31	21	9	**	**	68
	Sum(\$,000)	6,320,585	23,341,342	12,858,384	**	**	52,766,582
Gross Profits	Count	31	20	9	**	**	67
	Sum(\$,000)	3,041,546	4,098,764	5,683,491	**	**	19,016,859
Net Op. Loss Carryover	Count	5	**	**	**	0	9
	Sum(\$,000)	1,560	**	**	**	.	493,896
Income Sub. Apportionment	Count	35	20	10	**	**	72
	Sum(\$,000)	521,604	117,955	1,613,220	**	**	6,774,198
Mass. Taxable Income	Count	0	21	10	**	**	39
	Sum(\$,000)	.	402	4,689	**	**	30,605
Non Income Excise	Count	75	16	8	**	**	107
	Sum(\$,000)	188	5	27	**	**	374
Income Excise	Count	0	21	10	**	**	39
	Sum(\$,000)	.	36	259	**	**	2,203
Excise Due	Count	142	21	10	**	**	181
	Sum(\$,000)	252	44	267	**	**	1,551
Exem. Prop. Sub. Loc. Tax	Count	60	7	**	6	**	79
	Sum(\$,000)	56,273	400	**	19,905	**	174,275
Econ. Opp. Area Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Renovation Deduction	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Investment Tax Credit	Count	**	0	**	0	0	5
	Sum(\$,000)	**	.	**	.	.	33
Vanpool Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Research Credit	Count	0	0	0	0	**	**
	Sum(\$,000)	.	.	.	.	**	**
Harbor Main. Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Home Energy Eff. Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Solar Heat Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Film Incent. Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Medical Device Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.

See footnotes after Table 7

Table 4
2007 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Construction

		Range of Massachusetts Taxable Income						
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	Total
Gross Receipts	Count	3,656	2,280	542	175	**	**	6,658
	Sum(\$,000)	58,630,012	34,932,526	41,246,157	34,799,899	**	**	193,295,917
Gross Profits	Count	3,656	2,276	543	176	**	**	6,656
	Sum(\$,000)	9,807,378	5,778,219	9,369,801	4,185,575	**	**	34,367,250
Net Op. Loss Carryover	Count	993	358	45	**	0	**	1,410
	Sum(\$,000)	371,841	82,561	227,791	**	.	**	728,525
Income Sub. Apportionment	Count	2,968	2,307	539	168	**	0	5,985
	Sum(\$,000)	259,802	1,461,653	1,156,743	1,174,860	**	.	4,143,559
Mass. Taxable Income	Count	0	2,384	562	178	**	**	3,129
	Sum(\$,000)	.	46,349	205,437	429,103	**	**	784,662
Non Income Excise	Count	8,948	1,856	512	174	**	**	11,495
	Sum(\$,000)	3,201	813	1,766	2,276	**	**	8,510
Income Excise	Count	0	2,330	553	178	**	**	3,066
	Sum(\$,000)	.	3,791	12,133	21,834	**	**	45,051
Excise Due	Count	15,554	2,384	562	178	**	**	18,683
	Sum(\$,000)	8,916	4,864	13,823	23,990	**	**	58,397
Exem. Prop. Sub. Loc. Tax	Count	8,017	1,136	401	155	**	**	9,714
	Sum(\$,000)	1,261,282	159,756	199,453	144,398	**	**	2,046,286
Econ. Opp. Area Credit	Count	**	**	**	**	0	0	7
	Sum(\$,000)	**	**	**	**	.	.	92
Renovation Deduction	Count	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.
Investment Tax Credit	Count	17	**	5	**	0	**	27
	Sum(\$,000)	21	**	44	**	.	**	486
Vanpool Credit	Count	0	0	**	0	0	0	**
	Sum(\$,000)	.	.	**	.	.	.	**
Research Credit	Count	**	3	**	**	0	**	8
	Sum(\$,000)	**	2	**	**	.	**	740
Harbor Main. Credit	Count	**	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	**
Full Employ. Credit	Count	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.
Home Energy Eff. Credit	Count	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.
Solar Heat Credit	Count	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.
Film Incent. Credit	Count	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.
Medical Device Credit	Count	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.

See footnotes after Table 7

Table 4
2007 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Manufacturing

		Range of Massachusetts Taxable Income									
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	Total	
Gross Receipts	Count Sum(\$,000)	3,577 1,571,232,513	1,741 139,690,308	1,092 255,274,623	489 600,155,367	35 303,156,842	13 246,067,596	7 342,485,568	3 38,934,954	6,957 3,496,997,771	
Gross Profits	Count Sum(\$,000)	3,599 288,635,839	1,744 35,278,043	1,093 75,512,501	489 142,854,139	35 62,788,342	13 70,024,552	7 41,866,879	3 11,730,176	6,983 728,690,472	
Net Op. Loss Carryover	Count Sum(\$,000)	979 13,200,148	288 1,038,553	107 810,488	38 3,871,614	4 612,134	** **	0 .	** **	1,421 20,144,833	
Income Sub. Apportionment	Count Sum(\$,000)	2,821 -27,560,264	1,734 5,560,693	1,049 15,319,098	426 36,045,736	24 8,422,209	7 8,850,911	** **	** **	6,066 58,369,726	
Mass. Taxable Income	Count Sum(\$,000)	0 .	1,825 47,620	1,132 411,165	510 1,386,487	36 535,590	13 488,018	7 484,892	3 403,034	3,526 3,756,807	
Non Income Excise	Count Sum(\$,000)	5,624 32,652	1,549 3,344	1,023 7,220	482 15,847	32 6,164	12 2,842	6 3,056	3 1,950	8,731 73,076	
Income Excise	Count Sum(\$,000)	0 .	1,807 3,913	1,123 30,956	510 104,482	36 44,249	13 44,214	7 46,065	3 38,288	3,499 312,167	
Excise Due	Count Sum(\$,000)	7,813 20,614	1,825 6,013	1,132 32,021	510 92,725	36 34,905	13 33,046	7 22,345	3 30,891	11,339 272,561	
Exem. Prop. Sub. Loc. Tax	Count Sum(\$,000)	3,316 4,258,148	601 334,377	560 644,488	332 1,364,291	26 654,360	9 355,002	** **	** **	4,852 8,712,384	
Econ. Opp. Area Credit	Count Sum(\$,000)	36 3,075	7 44	16 333	26 3,149	** **	** **	** **	0 .	89 13,025	
Renovation Deduction	Count Sum(\$,000)	** **	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	
Investment Tax Credit	Count Sum(\$,000)	891 6,080	171 820	300 3,307	232 8,591	17 6,241	** **	5 5,912	** **	1,622 41,013	
Vanpool Credit	Count Sum(\$,000)	8 59	0 .	0 .	0 .	0 .	0 .	0 .	0 .	8 59	
Research Credit	Count Sum(\$,000)	332 7,082	65 527	89 2,542	97 13,034	12 9,462	5 8,613	** **	** **	605 60,643	
Harbor Main. Credit	Count Sum(\$,000)	7 12	0 .	** **	3 40	** **	** **	0 .	0 .	14 135	
Full Employ. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	
Brownfields Credit	Count Sum(\$,000)	0 .	0 .	0 .	** **	0 .	0 .	0 .	0 .	** **	
Low Income Hou. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	
Historic Rehab. Credit	Count Sum(\$,000)	0 .	0 .	0 .	** **	0 .	0 .	0 .	0 .	** **	
Home Energy Eff. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	
Solar Heat Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	
Film Incent. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	
Medical Device Credit	Count Sum(\$,000)	0 .	0 .	0 .	** **	0 .	0 .	0 .	0 .	** **	

See footnotes after Table 7

Table 4
2007 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Transportation and Warehousing

		Range of Massachusetts Taxable Income									
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	Total	
Gross Receipts	Count	1,471	1,078	172	37	**	**	0	**	2,763	
	Sum(\$,000)	147,602,256	47,948,440	44,472,930	16,740,465	**	**	.	**	353,261,612	
Gross Profits	Count	1,472	1,075	172	37	**	**	0	**	2,761	
	Sum(\$,000)	107,944,484	34,970,615	28,917,984	12,652,499	**	**	.	**	256,142,967	
Net Op. Loss Carryover	Count	314	118	15	3	**	0	0	0	451	
	Sum(\$,000)	1,240,183	1,173,890	52,087	4,075	**	.	.	.	2,473,622	
Income Sub. Apportionment	Count	1,145	1,012	173	30	**	0	**	**	2,363	
	Sum(\$,000)	-4,695,111	1,786,506	2,042,299	1,563,381	**	.	**	**	1,013,197	
Mass. Taxable Income	Count	0	1,130	187	38	**	**	**	**	1,361	
	Sum(\$,000)	.	15,550	60,660	110,278	**	**	**	**	589,508	
Non Income Excise	Count	2,181	780	154	35	**	**	**	**	3,155	
	Sum(\$,000)	3,277	321	595	851	**	**	**	**	9,524	
Income Excise	Count	0	1,100	186	38	**	**	**	**	1,330	
	Sum(\$,000)	.	1,290	4,488	8,495	**	**	**	**	51,397	
Excise Due	Count	4,466	1,130	187	38	**	**	**	**	5,827	
	Sum(\$,000)	4,927	1,793	5,083	9,355	**	**	**	**	59,935	
Exem. Prop. Sub. Loc. Tax	Count	2,044	366	108	20	**	**	**	**	2,543	
	Sum(\$,000)	5,034,489	455,766	193,718	109,109	**	**	**	**	5,971,592	
Econ. Opp. Area Credit	Count	**	0	**	0	0	**	0	0	3	
	Sum(\$,000)	**	.	**	.	.	**	.	.	51	
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	4	0	0	0	0	0	0	**	5	
	Sum(\$,000)	61	.	.	.	.	.	.	**	1,117
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	3	0	0	0	0	0	0	0	3	
	Sum(\$,000)	17	.	.	.	.	.	.	.	17
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	**	0	0	**	
	Sum(\$,000)	.	.	.	.	.	**	.	.	**
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Home Energy Eff. Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Solar Heat Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Film Incent. Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Medical Device Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 4
2007 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Wholesale Trade

		Range of Massachusetts Taxable Income								
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	Total	
Gross Receipts	Count	2,231	1,676	795	253	9	**	**	4,970	
	Sum(\$,000)	843,090,896	146,793,555	197,192,496	353,235,136	74,542,150	**	**	1,780,368,722	
Gross Profits	Count	2,238	1,676	797	253	9	**	**	4,979	
	Sum(\$,000)	63,139,482	18,437,511	34,577,901	55,772,768	2,721,743	**	**	194,598,118	
Net Op. Loss Carryover	Count	609	213	47	**	0	0	**	885	
	Sum(\$,000)	2,491,462	302,895	133,148	**	.	.	**	3,263,765	
Income Sub. Apportionment	Count	1,780	1,697	798	241	8	4	0	4,528	
	Sum(\$,000)	-3,535,889	2,820,303	6,651,728	10,691,853	1,170,174	1,478,794	.	19,276,963	
Mass. Taxable Income	Count	0	1,764	842	266	9	**	**	2,887	
	Sum(\$,000)	.	45,232	287,586	668,499	134,034	**	**	1,369,513	
Non Income Excise	Count	3,962	1,467	804	252	8	**	**	6,499	
	Sum(\$,000)	6,843	1,317	3,922	6,298	653	**	**	24,368	
Income Excise	Count	0	1,734	840	265	9	**	**	2,854	
	Sum(\$,000)	.	3,654	19,442	47,785	8,557	**	**	98,720	
Excise Due	Count	5,858	1,764	842	266	9	**	**	8,745	
	Sum(\$,000)	7,645	5,039	23,005	51,747	9,145	**	**	121,140	
Exem. Prop. Sub. Loc. Tax	Count	2,143	568	457	190	8	**	**	3,371	
	Sum(\$,000)	818,987	95,657	219,093	672,855	24,604	**	**	2,004,577	
Econ. Opp. Area Credit	Count	9	**	**	6	0	0	0	21	
	Sum(\$,000)	260	**	**	434	.	.	.	746	
Renovation Deduction	Count	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	45	**	15	12	0	**	0	80	
	Sum(\$,000)	186	**	117	599	.	**	.	950	
Vanpool Credit	Count	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.
Research Credit	Count	27	11	**	8	0	**	0	53	
	Sum(\$,000)	383	40	**	565	.	**	.	1,166	
Harbor Main. Credit	Count	7	**	13	10	**	0	0	32	
	Sum(\$,000)	165	**	71	739	**	.	.	1,044	
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	**	0	0	0	0	**	
	Sum(\$,000)	.	.	**	.	.	.	.	**
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.
Home Energy Eff. Credit	Count	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.
Solar Heat Credit	Count	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.
Film Incent. Credit	Count	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.
Medical Device Credit	Count	**	0	0	0	0	0	0	**	
	Sum(\$,000)	**	.	.	.	.	.	.	**

See footnotes after Table 7

Table 4
2007 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Retail Trade

		Range of Massachusetts Taxable Income									
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	Total	
Gross Receipts	Count	3,851	2,237	630	137	9	5	**	**	6,874	
	Sum(\$,000)	279,763,609	41,699,603	99,526,867	578,194,619	22,300,989	37,413,843	**	**	1,316,218,343	
Gross Profits	Count	3,850	2,238	630	137	9	5	**	**	6,874	
	Sum(\$,000)	84,744,755	10,656,085	33,772,283	127,720,590	5,251,672	10,980,556	**	**	341,384,261	
Net Op. Loss Carryover	Count	1,004	387	50	**	**	0	0	0	1,450	
	Sum(\$,000)	2,196,850	132,917	84,507	**	**	.	.	.	2,599,309	
Income Sub. Apportionment	Count	2,991	2,262	633	126	8	3	**	**	6,027	
	Sum(\$,000)	-5,210,269	909,961	3,996,358	20,642,099	859,308	1,960,495	**	**	34,852,705	
Mass. Taxable Income	Count	0	2,329	656	143	9	5	**	**	3,147	
	Sum(\$,000)	.	50,702	221,807	406,835	131,043	153,841	**	**	1,475,698	
Non Income Excise	Count	11,122	2,087	614	137	9	5	**	**	13,979	
	Sum(\$,000)	12,402	2,531	5,462	4,842	878	921	**	**	32,703	
Income Excise	Count	0	2,272	646	142	9	5	**	**	3,079	
	Sum(\$,000)	.	3,998	13,836	28,939	8,679	13,294	**	**	110,793	
Excise Due	Count	13,992	2,329	656	143	9	5	**	**	17,139	
	Sum(\$,000)	16,059	6,771	19,114	33,061	9,248	12,557	**	**	143,918	
Exem. Prop. Sub. Loc. Tax	Count	6,163	1,174	437	90	3	3	**	**	7,874	
	Sum(\$,000)	2,264,485	150,407	526,417	347,587	150,095	232,875	**	**	4,637,677	
Econ. Opp. Area Credit	Count	11	5	3	5	**	**	**	**	30	
	Sum(\$,000)	201	16	50	176	**	**	**	**	3,024	
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	7	**	3	**	0	0	0	0	13	
	Sum(\$,000)	12	**	39	**	.	.	.	.	296
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	6	3	**	**	0	0	0	0	12	
	Sum(\$,000)	31	7	**	**	.	.	.	.	141
Harbor Main. Credit	Count	5	0	**	0	0	0	0	0	6	
	Sum(\$,000)	43	.	**	.	.	.	.	.	133
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	**	0	0	**	0	0	0	0	3	
	Sum(\$,000)	**	.	.	**	.	.	.	.	50
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Home Energy Eff. Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Solar Heat Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Film Incent. Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Medical Device Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 4
2007 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Information

		Range of Massachusetts Taxable Income									
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	Total	
Gross Receipts	Count	1,151	431	132	59	11	3	**	**	1,790	
	Sum(\$,000)	157,466,948	42,699,208	18,477,460	50,667,514	37,617,371	35,863,174	**	**	373,255,043	
Gross Profits	Count	1,158	431	132	58	11	3	**	**	1,796	
	Sum(\$,000)	100,647,758	37,045,893	14,230,861	34,084,772	25,005,343	23,697,235	**	**	254,895,355	
Net Op. Loss Carryover	Count	246	55	23	10	4	0	0	0	338	
	Sum(\$,000)	4,205,284	657,000	225,760	83,375	567,517	.	.	.	5,738,936	
Income Sub. Apportionment	Count	1,012	441	128	41	6	**	**	**	1,631	
	Sum(\$,000)	-13,062,996	6,491,832	2,687,031	7,688,052	1,659,017	**	**	**	11,944,927	
Mass. Taxable Income	Count	0	479	136	61	11	3	**	**	693	
	Sum(\$,000)	.	9,115	51,865	171,694	175,167	116,325	**	**	1,045,435	
Non Income Excise	Count	1,603	325	114	57	9	**	**	**	2,113	
	Sum(\$,000)	9,596	230	817	3,493	1,086	**	**	**	20,565	
Income Excise	Count	0	461	136	61	11	3	**	**	675	
	Sum(\$,000)	.	767	3,924	14,741	14,652	11,051	**	**	94,655	
Excise Due	Count	2,958	479	136	61	11	3	**	**	3,651	
	Sum(\$,000)	8,076	1,050	4,448	16,042	15,532	11,959	**	**	110,478	
Exem. Prop. Sub. Loc. Tax	Count	594	70	50	28	6	**	**	**	753	
	Sum(\$,000)	1,031,158	8,633	53,906	188,438	69,365	**	**	**	2,164,466	
Econ. Opp. Area Credit	Count	**	0	**	**	0	**	0	0	4	
	Sum(\$,000)	**	.	**	**	.	**	.	.	323	
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	22	**	6	9	**	0	0	0	44	
	Sum(\$,000)	735	**	26	881	**	.	.	.	1,861	
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	67	**	6	8	0	**	0	0	84	
	Sum(\$,000)	1,411	**	229	1,339	.	**	.	.	3,350	
Harbor Main. Credit	Count	**	0	0	0	0	0	0	0	**	
	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Home Energy Eff. Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Solar Heat Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Film Incent. Credit	Count	**	0	**	0	0	0	0	0	5	
	Sum(\$,000)	**	.	**	.	.	.	.	.	849
Medical Device Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 4
2007 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Finance, Insurance, and Real Estate

		Range of Massachusetts Taxable Income									
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	Total	
Gross Receipts	Count	2,661	1,660	337	137	17	5	3	3	4,823	
	Sum(\$,000)	1,113,838,841	37,248,606	677,731,438	64,472,783	10,142,101	6,121,569	13,200,749	15,975,475	1,938,731,562	
Gross Profits	Count	2,647	1,650	336	138	17	5	3	3	4,799	
	Sum(\$,000)	135,343,766	19,982,060	26,820,153	34,014,541	5,602,808	3,616,365	2,924,531	6,966,167	235,270,392	
Net Op. Loss Carryover	Count	983	394	86	36	11	**	0	**	1,515	
	Sum(\$,000)	5,428,243	214,485	2,022,855	704,358	802,942	**	.	**	9,418,666	
Income Sub. Apportionment	Count	4,621	2,903	653	197	19	5	**	**	8,401	
	Sum(\$,000)	-17,702,620	5,008,598	10,059,752	13,285,272	3,361,265	2,652,255	**	**	19,321,887	
Mass. Taxable Income	Count	0	3,092	732	260	34	9	4	3	4,134	
	Sum(\$,000)	.	57,848	245,447	804,597	551,645	316,001	246,079	464,040	2,685,656	
Non Income Excise	Count	9,665	2,106	584	232	30	9	3	3	12,632	
	Sum(\$,000)	29,900	2,903	6,644	12,076	7,528	2,101	3,458	4,578	69,188	
Income Excise	Count	**	2,988	726	259	34	9	4	3	4,024	
	Sum(\$,000)	**	4,944	19,450	64,541	42,361	24,691	20,642	39,015	215,645	
Excise Due	Count	20,853	3,092	732	260	34	9	4	3	24,987	
	Sum(\$,000)	59,514	8,174	25,696	74,772	47,580	26,031	24,040	43,414	309,221	
Exem. Prop. Sub. Loc. Tax	Count	7,257	929	275	99	17	5	**	**	8,587	
	Sum(\$,000)	29,715,828	1,208,570	4,225,965	1,006,590	363,245	400,346	**	**	37,019,053	
Econ. Opp. Area Credit	Count	4	3	3	4	**	**	0	**	17	
	Sum(\$,000)	751	7	27	559	**	**	.	**	1,762	
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	32	3	9	16	6	**	**	**	69	
	Sum(\$,000)	556	14	297	933	1,991	**	**	**	4,048	
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	24	7	5	9	**	**	**	0	48	
	Sum(\$,000)	749	64	182	1,127	**	**	**	.	3,081	
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	**	0	0	0	0	0	0	**	
	Sum(\$,000)	.	**	.	.	.	.	.	.	**
Low Income Hou. Credit	Count	**	0	0	0	0	0	0	0	**	
	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Historic Rehab. Credit	Count	0	0	0	0	**	0	0	0	**	
	Sum(\$,000)	.	.	.	.	**	.	.	.	**
Home Energy Eff. Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Solar Heat Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Film Incent. Credit	Count	0	0	**	0	0	0	0	0	**	
	Sum(\$,000)	.	.	**	.	.	.	.	.	**
Medical Device Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 4
2007 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Services

		Range of Massachusetts Taxable Income								
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	Total	
Gross Receipts	Count	12,143	7,932	1,286	389	24	6	3	21,783	
	Sum(\$,000)	379,456,165	108,435,959	112,385,253	242,436,414	33,856,243	6,422,294	11,748,764	894,741,093	
Gross Profits	Count	12,135	7,936	1,285	389	24	6	3	21,778	
	Sum(\$,000)	198,120,646	61,056,726	76,259,780	132,034,845	21,190,228	4,234,623	8,132,641	501,029,489	
Net Op. Loss Carryover	Count	3,235	1,402	163	45	**	**	0	4,852	
	Sum(\$,000)	4,706,660	459,682	660,707	807,802	**	**	.	6,931,449	
Income Sub. Apportionment	Count	9,988	8,114	1,281	338	12	**	**	19,737	
	Sum(\$,000)	-12,990,738	5,974,548	10,482,297	11,546,124	345,102	**	**	17,720,859	
Mass. Taxable Income	Count	0	8,520	1,380	418	24	6	4	10,352	
	Sum(\$,000)	.	132,565	447,791	1,163,294	380,354	213,244	267,396	2,604,643	
Non Income Excise	Count	31,808	5,989	1,172	378	22	**	**	39,376	
	Sum(\$,000)	25,398	2,185	5,532	8,566	3,493	**	**	50,408	
Income Excise	Count	0	8,324	1,351	414	24	6	4	10,123	
	Sum(\$,000)	.	10,978	31,219	83,813	29,080	17,839	22,185	195,114	
Excise Due	Count	51,032	8,520	1,380	418	24	6	4	61,384	
	Sum(\$,000)	38,498	14,187	36,010	85,195	30,663	12,708	6,906	224,168	
Exem. Prop. Sub. Loc. Tax	Count	18,600	2,820	644	207	14	5	3	22,293	
	Sum(\$,000)	5,688,757	351,786	563,475	727,566	139,174	360,220	855,466	8,686,442	
Econ. Opp. Area Credit	Count	10	**	3	3	**	**	0	20	
	Sum(\$,000)	119	**	92	135	**	**	.	1,142	
Renovation Deduction	Count	0	**	0	0	0	0	0	**	
	Sum(\$,000)	.	**	.	.	.	.	.	**
Investment Tax Credit	Count	148	6	21	26	**	**	**	205	
	Sum(\$,000)	1,633	13	215	1,453	**	**	**	7,857	
Vanpool Credit	Count	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.
Research Credit	Count	385	48	38	37	4	**	**	516	
	Sum(\$,000)	4,959	147	1,206	5,553	1,649	**	**	25,637	
Harbor Main. Credit	Count	**	**	0	0	0	0	0	**	
	Sum(\$,000)	**	**	.	.	.	.	.	**
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	**	0	0	0	0	0	0	**	
	Sum(\$,000)	**	.	.	.	.	.	.	**
Home Energy Eff. Credit	Count	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.
Solar Heat Credit	Count	**	0	0	0	0	0	0	**	
	Sum(\$,000)	**	.	.	.	.	.	.	**
Film Incent. Credit	Count	**	**	0	0	0	0	0	**	
	Sum(\$,000)	**	**	.	.	.	.	.	**
Medical Device Credit	Count	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 4
2007 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Other and Undefined

		Range of Massachusetts Taxable Income				
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	Total
Gross Receipts	Count	183	96	6	3	288
	Sum(\$,000)	12,041,261	507,914	4,661,170	123,846	17,334,192
Gross Profits	Count	180	92	**	**	280
	Sum(\$,000)	10,382,255	226,613	**	**	11,408,361
Net Op. Loss Carryover	Count	18	**	**	0	29
	Sum(\$,000)	77,845	**	**	.	187,216
Income Sub. Apportionment	Count	187	97	10	3	297
	Sum(\$,000)	661,046	29,322	69,272	18,525	778,166
Mass. Taxable Income	Count	0	144	12	3	159
	Sum(\$,000)	.	1,627	3,167	8,298	13,092
Non Income Excise	Count	235	86	7	3	331
	Sum(\$,000)	1,138	24	28	41	1,230
Income Excise	Count	0	137	10	3	150
	Sum(\$,000)	.	135	237	736	1,108
Excise Due	Count	699	144	12	3	858
	Sum(\$,000)	1,352	186	242	197	1,978
Exem. Prop. Sub. Loc. Tax	Count	123	19	**	**	146
	Sum(\$,000)	109,611	1,887	**	**	122,532
Econ. Opp. Area Credit	Count	**	0	0	0	**
	Sum(\$,000)	**	.	.	.	**
Renovation Deduction	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Investment Tax Credit	Count	4	0	**	**	6
	Sum(\$,000)	58	.	**	**	243
Vanpool Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Research Credit	Count	**	0	0	**	**
	Sum(\$,000)	**	.	.	**	**
Harbor Main. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Home Energy Eff. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Solar Heat Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Film Incent. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Medical Device Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.

See footnotes after Table 7

**Table 5
2007 Financial Institution Excise Returns by Federal Net Income**

	Range of Federal Net Income									
	-\$10 Million or Less	\$10 Million to -\$1 million	-\$1 Million to Zero	Zero	Zero to \$100,000	\$100,000 to \$1 Million	\$1 Million to \$5 Million	\$5 Million to \$10 Million	\$10 Million or More	ALL
Total Number Reporting	187	108	337	108	108	152	159	78	345	1,582
Gross Receipts										
Number	39	16	89	10	51	33	23	10	47	318
Amount (\$000s)	269,986,484	349,081	239,609	116,069,019	59,078	260,669	686,401	665,259	496,047,821	884,363,421
Federal Net Income										
Number	187	108	337	-	108	152	159	78	345	1,474
Amount (\$000s)	(83,598,220)	(402,315)	(49,461)	-	2,799	63,259	405,342	553,632	117,841,925	34,816,963
Abandoned Building Renovation Deduction										
Number	-	-	-	-	-	-	-	-	-	-
Amount (\$000s)	-	-	-	-	-	-	-	-	-	-
Income Subject to Apportionment										
Number	7	12	16	16	97	135	132	70	320	805
Amount (\$000s)	373,703	38,950	3,840	4,771,645	7,930	74,572	453,334	476,291	89,517,098	95,717,365
Adjusted Taxable Income										
Number	5	5	9	15	87	110	107	56	267	661
Amount (\$000s)	1,028	259	1,198	12,004	2,249	35,099	165,587	108,175	2,332,254	2,657,853
Credit Recapture										
Number	-	-	-	-	-	-	-	-	-	-
Amount (\$000s)	-	-	-	-	-	-	-	-	-	-
Economic Opportunity Area Credit										
Number	-	**	-	-	-	-	-	-	-	**
Amount (\$000s)	-	**	-	-	-	-	-	-	-	**
Full Employment Credit										
Number	-	-	-	-	-	-	-	-	-	-
Amount (\$000s)	-	-	-	-	-	-	-	-	-	-
Low Income Credit										
Number	-	-	-	-	-	**	-	-	**	3
Amount (\$000s)	-	-	-	-	-	**	-	-	**	8,392
Historic Rehabilitation Credit										
Number	-	**	-	-	-	-	**	-	5	7
Amount (\$000s)	-	**	-	-	-	-	**	-	25,030	26,530
Home Energy Efficiency Credit										
Number	-	-	-	-	-	-	-	-	-	-
Amount (\$000s)	-	-	-	-	-	-	-	-	-	-
Solar Heat Credit										
Number	-	-	-	-	-	-	-	-	-	-
Amount (\$000s)	-	-	-	-	-	-	-	-	-	-
Film Credit										
Number	-	-	-	-	-	-	-	-	**	**
Amount (\$000s)	-	-	-	-	-	-	-	-	**	**
Medical Device Credit										
Number	-	-	-	-	-	-	-	-	-	-
Amount (\$000s)	-	-	-	-	-	-	-	-	-	-
Brownfields Credit										
Number	-	-	-	-	-	-	-	-	**	**
Amount (\$000s)	-	-	-	-	-	-	-	-	**	**
Excise Due Before Voluntary Contribution										
Number	187	108	337	108	108	152	159	78	345	1,582
Amount (\$000s)	191	74	277	1,305	251	3,708	17,306	11,370	207,917	242,399
Excise Due After Voluntary Contribution										
Number	187	108	337	108	108	152	159	78	345	1,582
Amount (\$000s)	191	74	277	1,305	251	3,708	17,306	11,370	207,917	242,399
Contributions to Bad Debt Reserve										
Number	22	25	31	6	11	33	46	19	66	259
Amount (\$000s)	2,702,266	331,616	5,110	3,666	2,464	169,453	48,245	122,918	8,202,932	11,588,669
Actual Bad Debts										
Number	37	25	40	17	16	29	56	25	81	326
Amount (\$000s)	5,505,139	311,581	6,809	466,089	3,192	171,223	55,402	405,132	7,738,602	14,663,169
Capital Loss Claimed										
Number	-	6	3	-	**	**	**	-	**	15
Amount (\$000s)	-	1,470	447	-	**	**	**	-	**	1,954
Total Capital Gains Claimed										
Number	46	17	17	17	3	16	31	15	102	264
Amount (\$000s)	4,464,074	(38,446)	2,891	11,519	535	276,075	16,848	9,117	7,598,158	12,340,771
Total Income Reported										
Number	123	74	170	16	90	124	119	57	246	1,019
Amount (\$000s)	277,311,275	3,704,855	1,223,328	(2,680,882)	159,245	3,731,601	4,549,143	4,731,768	407,273,753	700,004,086

Table 6
2007 Public Service Company and Urban Redevelopment Organization Excise Returns

	All Public Service Companies		Urban Redevelopment Organizations
Total Number Reporting	115	Total Number Reporting	256
Total Income		Gross Income From All Source	
Number	109	Number	250
Amount (\$000s)	5,447,637	Amount (\$000s)	459,800
Dividends Received		5% Tax on Gross Income	
Number	**	Number	250
Amount (\$000s)	**	Amount (\$000s)	22,990
Adjusted Net Income		Fair Cash Value of Property Exempt from Local Taxation	
Number	110	Number	253
Amount (\$000s)	6,658,152	Amount (\$000s)	3,074,711
Apportioned Taxable Income		1% Tax on Fair Cash Value	
Number	74	Number	253
Amount (\$000s)	1,416,644	Amount (\$000s)	30,747
Excise Due Before Voluntary Contribution		Minimum Excise Based on Local Property Tax Rate	
Number	74	Number	129
Amount (\$000s)	92,082	Amount (\$000s)	4,576
Economic Opportunity Area Credit		Excise Due Before Voluntary Contribution	
Number	..	Number	254
Amount (\$000s)	..	Amount (\$000s)	53,737
Full Employment Credit		Voluntary Contribution for Endangered Wildlife Conservation	
Number	..	Number	..
Amount (\$000s)	..	Amount (\$000s)	..
Low-Income Housing Credit		Excise Due After Voluntary Contribution	
Number	..	Number	254
Amount (\$000s)	..	Amount (\$000s)	53,737
Historic Rehabilitation Credit			
Number	..		
Amount (\$000s)	..		
Home Energy Efficiency Credit.			
Number	..		
Amount (\$000s)	..		
Solar Heat Credit			
Number	..		
Amount (\$000s)	..		
Film Credit			
Number	..		
Amount (\$000s)	..		
Medical Device Credit			
Number	..		
Amount (\$000s)	..		
Voluntary Contribution			
Number	..		
Amount (\$000s)	..		
Excise Due After Voluntary Contribution			
Number	74		
Amount (\$000s)	92,082		

See footnotes after table 7.

Table 7
2007 Insurance Company Excise Returns by Type of Return

	Form 63-20P						Form 63-23P							
	Domestic		Foreign		Total		Domestic		Foreign		Preferred		Total	
	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)
Total Number Reporting					432								833	
Taxable Premiums:														
Life Insurance	14	515,419	324	2,561,998	338	3,077,417	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Health and Accident	14	145,882	248	1,646,412	262	1,792,294	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Other (Fair Plan & Crime Prevention)	N/A	N/A	N/A	N/A			14	1,261	116	109,545	N/A	N/A	130	110,806
Net Direct	N/A	N/A	N/A	N/A			49	5,264,720	487	6,176,122	N/A	N/A	536	11,440,842
Gross Premiums	N/A	N/A	N/A	N/A			N/A	N/A	N/A	N/A	30	1,651,509	30	1,651,509
Gross Investment Income	N/A	N/A	N/A	N/A			50	1,873,342	N/A	N/A	N/A	N/A	50	1,873,342
Net Value of Policies	**	**	N/A	N/A	**	**	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Dividend Deduction	N/A	N/A	N/A	N/A			N/A	N/A	80	27,332	N/A	N/A	80	27,332
Tax Amount	16	12,797	349	84,168	365	96,965	58	124,669	489	142,690	30	37,654	577	305,013
Retaliatory Tax	N/A	N/A	66	509	66	509	N/A	N/A	78	214	N/A	N/A	78	214
Credit Recapture	-	-	-	-	-	-	..	..	..	..	..	..	..	..
Excise Before Credits	16	12,797	358	84,677	374	97,474	58	124,669	533	142,904	30	37,654	621	305,227
Retaliatory Surtax Credit	N/A	N/A	N/A	N/A	N/A	N/A	15	3,422	N/A	N/A	N/A	N/A	15	3,422
Initiative Credit					7	664	..	..	N/A	N/A	N/A	N/A	..	..
Credit for Investment in Mass. Capital Resource Co.					9	1,131	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Credit Based on Admitted Assets	**	**	N/A	N/A	**	**	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Credit on Assessments for Mass. Life and Health Insurance Guaranty Association					171	63							15	10
Economic Opportunity Area Credits					**	**							**	**
Full Employment Credits					..	..							..	..
Low-income Housing Credits					12	8,806							**	**
Historic Rehabilitation Credit					6	7,130							..	..
Home Energy Efficiency Credit					..	..							..	..
Solar Heat Credit					..	..							..	..
Film Incentive Credit					..	..							..	..
Medical Device Credit					..	..							..	..
Brownsfield Credit					..	..							..	..
Excise Due After Credits					364	78,919							617	299,200
Excise Due After Voluntary Contribution					364	78,919							617	299,200

See footnotes after table 7.

Footnotes to Tables

All Tables

** , ## Information withheld to maintain confidentiality.

Abbreviations

Fed. Res. Expenses	Federal Research Expenses
Pollution Con. Fac.	Pollution Control Facilities
Income Sub. Apportionment	Income Subject to Apportionment
Mass. Taxable Income	Massachusetts Taxable Income
Net Op. Loss Carryover	Net Operating Loss Carryover
Exem. Prop. Sub. Loc. Tax.	Exempt Property Subject to Local Taxation
Econ. Opp. Area Credit	Economic Opportunity Area Credit
Harbor Main. Credit	Harbor Maintenance Tax Credit
Full Employ. Credit	Full Employment Program Credit
Low Income Hou. Credit	Low Income Housing Credit
Historic Rehab. Credit	Historic Rehabilitation Credit
Home Energy Eff. Credit	Home Energy Efficiency Credit
Film Incent. Credit	Film Incentive Credit

Table 2

*To maintain confidentiality of tax return information, line item detail for corporations with negative gross receipts was combined with that for corporations with zero gross receipts. The line item details also include information on security corporations, which have a different tax structure than other corporations and are not required to provide information on gross receipts.

Table 3

*The minimum corporate excise is \$456 for all corporations, including security corporations.

Table 4

*Because losses were not included in the aggregate statistics of Massachusetts Taxable Income, ranges are only greater than or equal to zero for this year's report. The statistics also include information on security corporations, which have a different tax structure than other corporations and are not required to provide information on gross receipts.

Appendices

Appendix A: The Corporate Excise

Description of Massachusetts Business Corporation Excise

PART 1: INCOME EXCISE

1. **Gross Receipts or Sales**

A corporation's gross receipts or sales, less returns and allowances as stated on US Form 1120, line 1c (Massachusetts Form 355A, 355B, 355S-A, 355S-B, 355CA, 355CB, 355SBC, Schedule E, Item 1 before tax year 2000; Form 355, 355S, 355C, 355SBC for tax year 2001 and after.).

2. **Gross Profit**

A corporation's gross receipts less cost of goods sold as shown on US Form 1120, line 3 (Schedule E, line 2).

3. **Federal Net Income**

Total income minus total deductions as stated on US Form 1120, line 28. More specifically, this item reflects a corporation's federal taxable income before net operating losses and special deductions are applied (Schedule E, Item 4).

4. **Income Subject to Apportionment**

Income subject to apportionment is federal net income with certain adjustments. A deduction equal to the amount of the US Jobs/Wages Credit is allowed. The following items which are excluded from federal net income must be included in income subject to apportionment:

- State and municipal bond interest (Schedule E, Item 7)
- Foreign, state or local income, franchise, excise or capital stock taxes (Schedule E, Item 8)
- Section 168(k) "Bonus" depreciation to disallowed (Schedule E, Item 9)
- Section 31I and 31K intangible expense add back adjustment (Schedule E, Item 10)
- Section 31J and 31K intangible expense add back adjustment (Schedule E, Item 11)
- Federal Production activity add back adjustment (Schedule E, Item 12)
- Other adjustments (Schedule E, Item 13)

The following deductions are then subtracted from federal net income to arrive at income subject to apportionment:

- Abandoned building renovation deduction (Schedule E, Item 15)
- Allowable dividends deduction (Schedule E, Item 16)
- Exceptions to the add back of intangible expenses (Schedule E, Item 17)
- Exceptions to the add back of interest expenses (Schedule E, Item 18)
- Allowable loss carryover (Schedule E, Item 20)

5. **Massachusetts Apportioned Income**

A corporation's Massachusetts apportioned income is determined by multiplying income subject to apportionment by the apportionment percentage (Schedule E, Item 23).

6. **Massachusetts Taxable Income**

Income taxable in Massachusetts is determined by deducting the following amounts from Massachusetts apportioned income: the income not subject to apportionment (Schedule E, Item 24) and the certified Massachusetts solar or wind power deduction (Schedule E, Item 25).

7. **Income Excise**

A corporation's income excise is determined by multiplying its taxable income in Massachusetts by the applicable tax rate. For Corporations (Form 355), C corporations (Form 355C) or Small Business (Form 355SBC), the tax rate was 9.5% in tax year 2007 (Computation of Excise, Item 3). If two or more C corporations are organized as a combined corporate group, the income excise is reported by the principal reporting, or parent corporation only. For businesses organized as S corporations (Form 355S), the income excise depends on the total income of the corporation (Computation of Excise, Item 4). If the total income is

less than \$6 million, then there is no income excise levied. If total income is between \$6 and \$9 million, the tax rate was 3% in tax year 2007. If total income is \$9 million or more, the tax rate was 4.5% in tax year 2007 (Forms 355S, Computation of Excise, Item 6).

PART 2: NON-INCOME EXCISE

8a. **Taxable Massachusetts Tangible Property**

Applicable only to tangible property corporations. Generally, a tangible property corporation is a corporation which owns significant tangible property in the Commonwealth. A corporation is classified as a tangible property corporation if its qualifying Massachusetts property is 10% or more of its qualifying total Massachusetts assets apportioned according to the income apportionment percentage. Qualifying property is any property not subject to local taxation.

Taxable Massachusetts property is the net book value (cost minus allowable depreciation) of total Massachusetts tangible property minus exempt property. Exempt from Massachusetts tangible property is property subject to local taxation, as well as certified Massachusetts waste or air treatment facilities and certified solar or wind power facilities.

8b. **Taxable Net Worth**

Applicable only to intangible property corporations. Generally, an intangible property corporation is a corporation which owns insignificant tangible property in the Commonwealth. A corporation is classified as an intangible property corporation if its qualifying Massachusetts property is less than 10% of its qualifying total Massachusetts assets apportioned according to the income apportionment percentage. Qualifying property is any property not subject to local taxation.

Except as noted below, deductions are allowed against a corporation's net worth for capital stock and equity investments in some subsidiary corporations. Foreign corporations are allowed to exclude from Massachusetts assets investments in and advances to foreign subsidiaries for which it owns at least 80% of all voting stock and which are not registered or doing business in the Commonwealth. For domestic corporations, a deduction is given for investments in Massachusetts-based subsidiaries for which at least 80% of all voting stock is owned. In year 2007, a new statute eliminated the distinction in the net worth calculation between domestic and foreign corporations. It also provides a single formula for determining the net worth of an intangible property corporation.

See TIR 04-29.

In a recent court ruling (see *Perini Corporation v. Commissioner of Revenue*), the above treatment of capital stock and equity investments in some subsidiaries was ruled unconstitutional by the Massachusetts Supreme Judicial Court because it is in conflict with the Commerce Clause of the US Constitution. As a result of the *Perini* decision, domestic and foreign corporations deduct the value of all investments in and advances to 80% or more owned subsidiaries when calculating their taxable net worth.

9. **Non-Income Excise**

A corporation's non-income excise is determined by multiplying the value of either taxable tangible property or net worth by the tax rate of \$2.60 per \$1,000, or 0.26% (Computation of Excise, Items 1 or 2).

TOTAL EXCISE

10. **Excise Due**

Excise due is the larger of the following two items: the sum of the income, non-income excise and credit recaptures after deducting allowable tax credits -- economic opportunity area credit, 3% investment tax credit, the vanpool credit, the research credit, harbor maintenance tax credit, full employment credit, brownfields credit, low income housing credit, historic habilitation credit, home energy efficiency credit, solar heat credit and any credits carried forward from previous tax years; or the minimum excise of \$456.

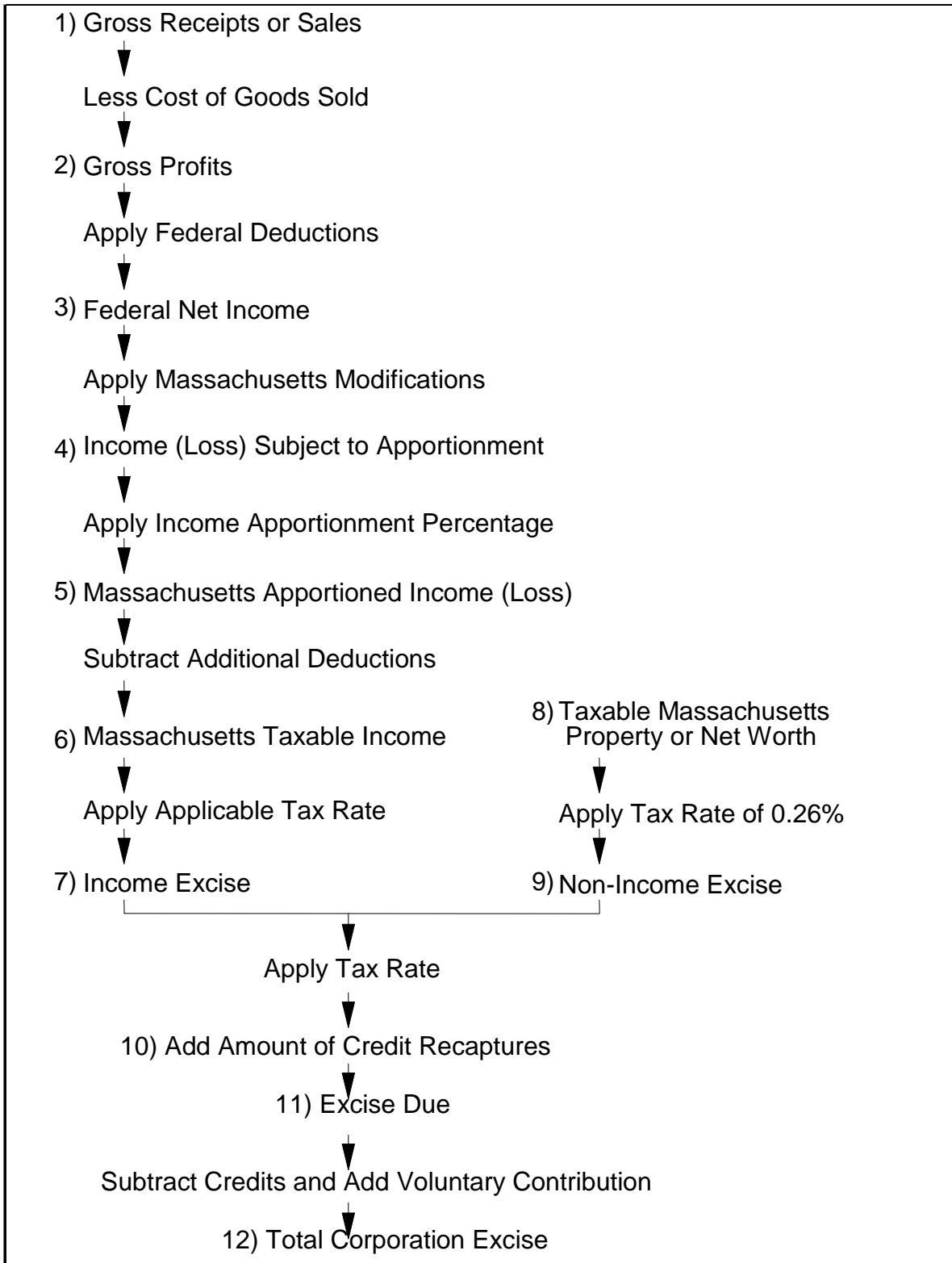
The credit recapture amount includes the amount of the investment tax credit recapture, economic opportunity area tax credit recapture, brownfields credit recapture, low-income housing credit recapture, vanpool credit and historic habilitation credit recaptures.

In general, the maximum amount of tax credits which may be used in any one taxable year cannot exceed 50% of the excise imposed. (However, this 50% limitation does not apply to research and development credits.) A corporation may carry over and apply the remaining credits not allowed because of this limitation to the excise for any subsequent taxable year. Credits are not allowed to reduce a corporation's excise below the minimum tax.

11. **Total Corporation Excise**

Total corporation excise is calculated by adding the voluntary contribution to the endangered wildlife conservation fund to excise due.

Chart A-1: Computation of Massachusetts Business Corporation Excise



Appendix B: The Financial Institution Excise

Description of Massachusetts Financial Institution Excise

1. **Federal Net Income**

Total income minus total deductions as stated on US Form 1120, line 28. This item reflects a corporation's federal taxable income before net operating losses and special deductions are applied. Note that under the Internal Revenue Code, financial institutions are taxed as business corporations, not separately as under the Massachusetts General Law (Form 63 FI Schedule A, Item 2).

2. **Total Adjusted Taxable Income**

Federal net income adjusted for the different definitions of taxable income between the federal and state tax codes.

The following items must be added to federal net income to arrive at adjusted income (Schedule A, Item 10):

- State and municipal bond interest (Schedule A, Item 3)
- Foreign, state or local income, franchise, excise or capital stock taxes (Schedule A, Item 4)
- Net capital loss carryover used to reduce capital gains (Schedule A, Item 5)
- Section 168(k) "Bonus" depreciation disallowed (Schedule A, item 6)
- Other income (Schedule A, Item 7)
- Section 31I and 31J intangible and interest expenses (Schedule A, Item 8)
- Federal production activity add back (Schedule A, Item 9)

The total adjusted taxable income (Schedule A, Item 17) is equal to the above adjusted income subtracting the Abandoned Building Renovation Deduction (Schedule A, Item 11), Dividends Deduction (Schedule A, item 12), and Exceptions to the Add Back of Interest and/or Intangible Expenses (Schedule A, Item 13) then multiplied by the apportionment percentage (Schedule E, Item 5).

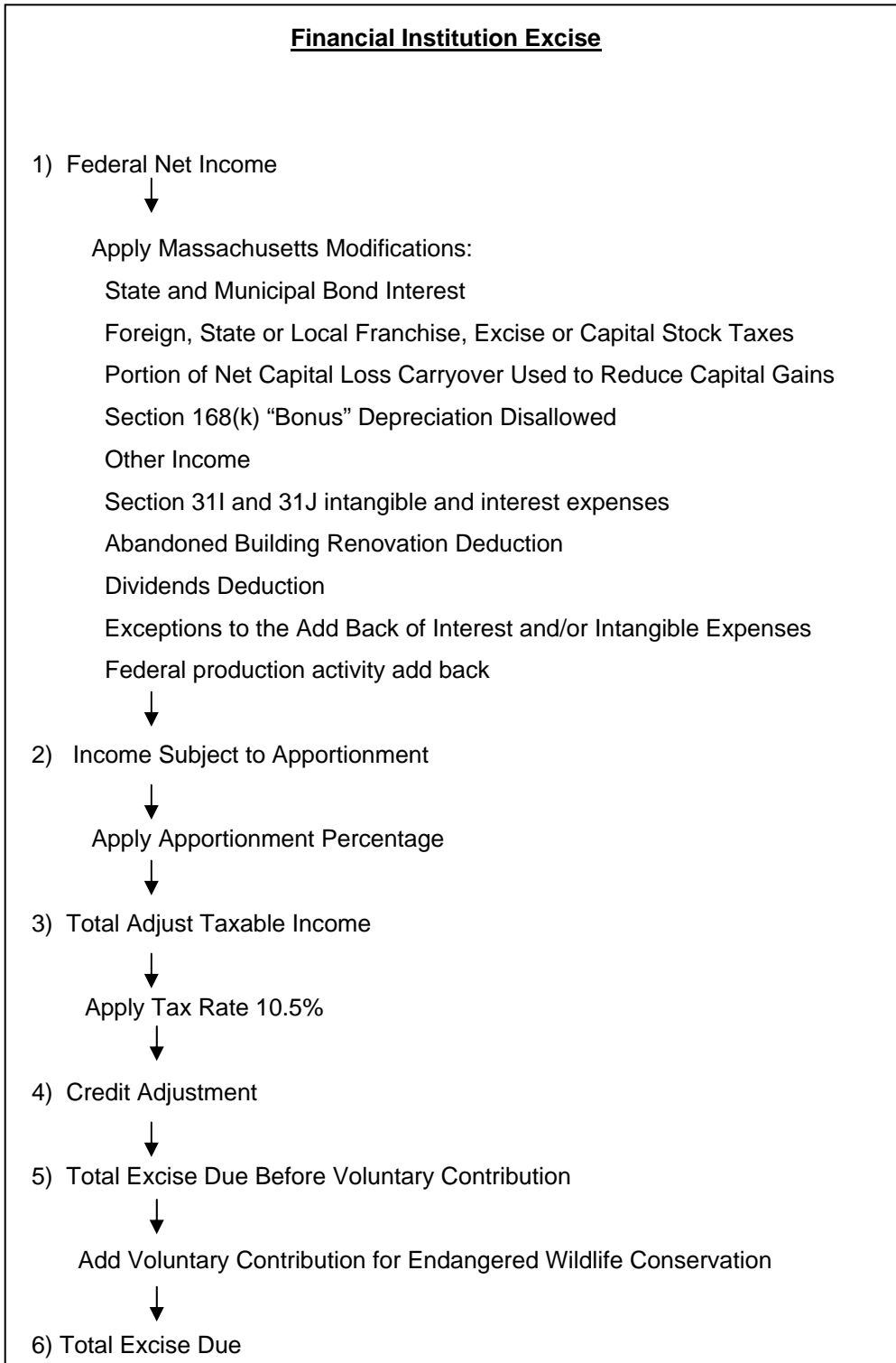
3. **Excise Due**

Excise is determined by multiplying total adjusted taxable income in Massachusetts by the tax rate of 10.5% in tax year 2007 (Form 63 FI, Item 2). Excise due is equal to this excise plus Credit Recapture, minus the Economic Opportunity Credit, Full Employment Credit and Low-income Housing Credit, Historic Rehabilitation Credit, Home Energy Efficiency Credit, Solar Heat Credit, Film Incentive Credit and Medical Device Credit (Form 63 FI, Item 3, 5, 6, 7, 8, 9, 10,11, and 12), but not less than minimum tax \$456.

4. **Total Excise Due After Voluntary Contribution**

The total excise due (Form 63 FI, Item 19) is calculated by adding any voluntary contribution to the Endangered Wildlife Conservation Fund (Form 63 FI, Item 10) to the excise due (Form 63 FI, Item 9).

Chart B-1: Computation of the Financial Institution Excise



Appendix C: The Public Service Excises

Description of Massachusetts Public Service Corporation Excises

The public service company excises cover two different groups of organizations. The first is the public service corporations that provide gas, electric and water service, public transportation and telephone service to Massachusetts residents. The second group is the organizations involved in urban redevelopment projects.

Public Service Corporations

The companies file a Form P.S. 1 and pay an excise on their apportioned adjusted federal net income. The federal net income as calculated on the federal Form 1120 is used as the starting point and adjusted to conform to the Massachusetts definition of taxable income. The adjustments made are: add taxes paid to other jurisdictions which are subtracted from federal net income; add interest earned from state and municipal bonds; add the portion of net capital loss carryovers used to reduce capital gains (from US Form 1120, Schedule D); add Section 168(k) "Bonus" depreciation disallowed; add Section 31I and 31J intangible and interest expenses; add federal production activity add back; add other income not included above; subtract dividends received from other utility corporations for which 80% or more of voting stock is owned; subtract abandoned building renovation deduction; and subtract exceptions to the add back of interest and/or intangible expenses. This adjusted net income amount is then apportioned to reflect Massachusetts activity using an equally-weighted, three-factor formula based on payroll, property and sales. If only one or two of three factors apply, an equally-weighted one or two factor formula is used.

Once Massachusetts taxable income is calculated, a tax rate of 6.5% is applied. Total excise tax is then calculated by subtracting; the economic opportunity area credit; the full employment credit; the low-income housing credit; historic rehabilitation credit; home energy efficiency credit; solar heat credit; film incentive credit; medical device credit; brownfields credit; and adding any voluntary contribution to the endangered wildlife conservation fund. Public service corporations do not face a minimum excise as do business corporations.

Urban Redevelopment Organizations

Corporations, partnerships, trusts and individuals that redevelop a site in an urban area for reuse are subject to tax under Chapter 121A of the Massachusetts General Laws. They are required to annually file a Form 121A for this excise.

The excise consists of two parts. The first is a 5% tax on gross income from all sources, defined as payments received from persons for the right to reside in or occupy a portion of a redeveloped project less federal interest deduction payments. The second is a 1% tax on the fair cash value of owned or leased real and tangible personal property exempt from local taxation.

There is also a provision for a minimum tax based on the three-year average assessed value of owned or leased real and tangible personal property before it was made exempt from local taxation. The final excise due is the greater of the minimum excise and the excise based on gross income and fair cash value of property.

PUBLIC SERVICE CORPORATIONS

1. Federal Net Income

Total income minus total deductions as stated on US Form 1120, line 28. More specifically, this item reflects a corporation's federal taxable income before net operating losses and special deductions are applied. Note that under the Internal Revenue Code, public utilities are taxed as business corporations, not separately as under the Massachusetts General Law (Form P.S. 1, Computation of Franchise Tax, Item 1).

2. Total Income

Federal net income adjusted for the different definitions of taxable income between the federal and state tax codes. The following items must be added to federal net income to arrive at total income (Computation of Franchise Tax, Item 7):

- State and municipal bond interest (Computation of Franchise Tax, Item 2)
- Foreign, state or local franchise, excise or capital stock taxes (Computation of Franchise Tax, Item 3)
- Net capital loss carryover used to reduce capital gain (Computation of Franchise Tax, Item 4)
- Section 168(k) "Bonus" depreciation disallowed (Computation of Franchise Tax, Item 5)

- Section 31I and 31J intangible and interest expenses (Computation of Franchise Tax, Item 6)
- Federal production activity add back (Computation of Franchise Tax, Item 7)
- Other income (Computation of Franchise Tax, Item 8)

3. **Adjusted Net Income**

Total Income determined above is adjusted for the receipt of dividends from utility companies of which at least 80% of the stock is owned by the public service corporation, the abandoned building renovation deduction, and exceptions to the add back of interest and/or intangible expenses. This is the amount of income that is subject to apportionment (Computation of Franchise Tax, Item 13).

4. **Massachusetts Taxable Income**

Adjusted net income is multiplied by the income apportionment percentage to determine the income taxable in Massachusetts (Computation of Franchise Tax, Item 15).

5. **Excise Due**

A public service corporation's excise is determined by multiplying its Massachusetts taxable income by the tax rate of 6.5%; plus any credit recapture; minus the economic opportunity area credit, the full employment credit, the low-income housing credit, historic rehabilitation credit, home energy efficiency credit and solar heat credit (Computation of Franchise Tax, Item 25).

6. **Total Excise Due After Voluntary Contribution**

The total excise due is calculated by adding any voluntary contribution to the Endangered Wildlife Conservation Fund to the excise due (Computation of Franchise Tax, Item 27).

URBAN REDEVELOPMENT ORGANIZATIONS

1. **Gross Income From All Sources**

This covers all income generated from the redeveloped site through payments made by persons for the right to reside in or occupy a portion or all of the project (Form 121A, Computation of Excise, Item 1A). Only federal interest deduction payments are permitted to reduce income according to this concept. This income is subject to a 5% tax (Computation of Excise, Item 1B).

2. **Fair Cash Value of Property Exempt From Local Taxation**

The fair cash value of owned or leased real and tangible property exempt from local taxation is also subject to tax (Computation of Excise, Item 2A). Such property deemed tax-exempt as of January 1, 2007 is subject to a state-level tax of \$10 per \$1,000 of value, or 1% (Computation of Excise, Item 2B).

3. **Excise Due Based on Income and Fair Cash Value**

This is the sum of the 5% tax on gross income and the 1% tax on the fair cash value of property exempt from local taxation (Computation of Excise, Item 3).

4. **Minimum Excise**

The minimum excise faced by urban redevelopment organizations is based on the three-year average fair cash value of property not subject to local taxation. The local tax rate from fiscal 2007 is applied to this average value to determine the minimum excise amount (Computation of Excise, Item 7).

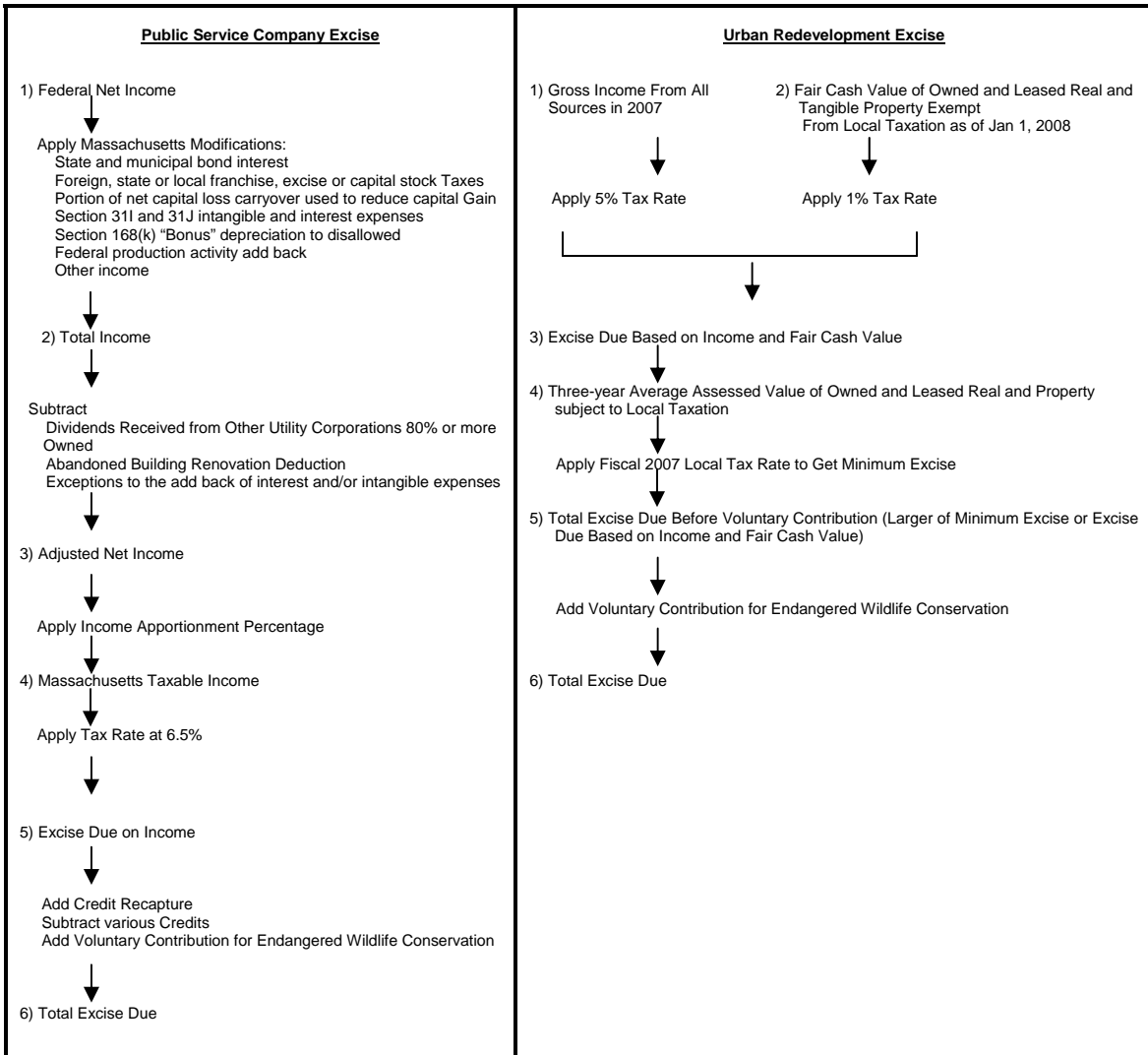
5. **Total Excise Before Voluntary Contribution**

This is the larger of either the minimum excise or the excise based on income and fair cash value of property exempt from local taxation (Computation of Excise, Item 8).

6. **Total Excise Due**

The total excise due is calculated by adding any voluntary contribution to the Endangered Wildlife Conservation Fund to the excise due (Computation of Excise, Item 10).

Chart C-1: Computation of the Massachusetts Public Service Organization Excises



Appendix D: The Insurance Company Excises

Description of Massachusetts Insurance Excise

In 2007 Massachusetts taxed insurance companies differently than other business corporations. Both the basis for taxation and tax rates differ among the various types of insurance companies -- life insurance companies, ocean marine and other insurance companies, and property and casualty companies.

Determination of Excise

Life Insurance Companies

In 2007, life insurance companies authorized to do business in the Commonwealth were subject to a premium-based excise. Domestic life insurers were liable for an additional investment privilege excise.

Premium Excise:

The premiums-based excise is imposed on life and accident and health (A&H) premiums received during the preceding calendar year which are allocable to Massachusetts. (Premiums for approved Preferred Provider organizations are taxed separately. See Preferred Provider Organizations for details.) For foreign companies, life premiums are allocable to Massachusetts if the insured is a resident of Massachusetts. A&H premiums are allocable to Massachusetts if the premiums are paid to insure property or interest in the state. For domestic companies, all premiums are allocable if the insured is a resident of Massachusetts or a resident in a jurisdiction where no tax is paid by the insurance company. Like most states, Massachusetts exempts annuity premiums from taxation. Massachusetts also imposes retaliatory taxes on insurance companies based in states that impose retaliatory taxes on Massachusetts-based companies.

Certain adjustments must be made to net life and A&H premiums to determine the value of premiums taxable in the Commonwealth. Dividends paid by the insurance company to policyholders which are applied to purchase additional insurance or to shorten the premium paying period are generally not included in net premiums, and must be added to foreign and domestic life premiums and domestic accident and health premiums. However, deductions are allowed for these dividends.

The Commonwealth allows other dividend-related deductions: deductions for dividends paid by the insurance company to policyholders which are either paid in cash, applied to future premiums, or left to accumulate interest. A deduction is also allowed for premiums returned to policyholders (not including cash surrender values).

Domestic corporations are allowed an additional deduction for premiums for employee group life and accident and health plans.

The excise on taxable life and accident and health premiums is calculated at a 2.00% rate. Foreign insurers are liable for the larger of the excise as calculated according to retaliatory provisions, or the excise calculated according to Massachusetts provisions as described above.

All insurance companies that are authorized to do business in the Commonwealth are entitled to a credit as members of the Massachusetts Life and Health Insurance Guaranty Association. The Massachusetts Life and Health Insurance Guaranty Association was established to protect policyholders against the insolvency of member insurers by assuming the obligations of a member insurer that cannot meet its contractual obligations. In order to carry out its duties, the Association assesses its members for certain costs. However, members are allowed a credit against their excise equal to 10% of assessments for five calendar years. In effect, the credit provides an offset of 50% of the Association's assessments over a five-year period. The credit is limited to \$3 million for all member insurers for a calendar year.

The credit is based on the annual assessment in the prior year, with the assessments for 1991 being the first year eligible for this credit.

Domestic life insurers can also claim a credit against their premium excise equal to 1.5% of the company's proportionate share of the cost of certain investments in the Massachusetts Capital Resource Company. The Massachusetts Capital Resource Company was established in 1977 to provide capital financing for businesses, and was funded through assessments on domestic life insurers.

Premiums excise due is the premium excise (or, for foreign insurers, an excise calculated according to retaliatory provision) less allowable credits. Since 1989, insurance companies can also make a voluntary contribution for endangered wildlife conservation.

Investment Privilege:

From 2004, domestic insurers were no longer subject to an investment privilege excise.

Other Insurance Companies

Life insurers and insurance companies engaged in ocean marine business are subject to taxation in the Commonwealth under separate provisions of the law. All other insurers, primarily property and casualty insurers, are subject to taxation based on the amount of premiums subject to tax in Massachusetts. Domestic insurers are liable for an additional excise on investment income.

Premium Excise:

Insurers taxable under these provisions are subject to an excise based on the amount of net direct premiums subject to tax in Massachusetts. Net direct premiums are, for Massachusetts purposes, gross premiums adjusted for certain other items such as additional assessments made on policyholders. Premiums and charges are subject to tax in Massachusetts if, for foreign corporations, the premiums relate to property or interests in Massachusetts or, for domestic corporations, if premiums are written in Massachusetts or in a jurisdiction where no tax is paid.

Both domestic and foreign insurers are allowed a deduction for premiums which are returned or credited to policyholders in Massachusetts as dividends. Net premiums, less the dividend deduction, are taxed at a 2.28% rate. Earnings from the Massachusetts Property Insurance Underwriting Association and Crime Insurance Program ("Fair Plan" programs), which companies doing business in Massachusetts are required to participate in, are also subject to tax at the 2.28% rate.

Investment Income Excise:

Domestic insurers are also subject to an excise on gross investment income. Gross investment income includes all interest earned on bonds, loans and cash, on dividends, on real estate, and on other invested assets. In 2007, either a 1.00%, 0.8%, 0.6%, 0.4%, 0.2% or 0.0% tax rate was applied to a domestic insurer's gross investment income, depending on whether a company had contributed its full proportionate share to the Property and Casualty Initiative since January 1999.

Both foreign and domestic companies are entitled to a tax credit as members of the Massachusetts Life and Health Insurance Guaranty Association. Members are allowed a credit against their excise equal to 10% of assessments for five calendar years. In effect, the credit provides an offset of 50% of the Association's assessments over a five-year period. The credit is limited to \$3 million dollars for all member insurers for a calendar year.

Foreign insurers are liable for the larger of the excise as calculated according to retaliatory provisions, or the excise calculated according to Massachusetts provisions as described above.

Preferred Provider Organizations

Since 1989, premiums generated by authorized preferred provider organizations have been taxed separately from other accident and health premiums. Preferred provider organizations are those organizations that offer or administer a health benefit plan under a preferred provider arrangement as authorized by the Commissioner of Insurance. The Commonwealth taxes gross premiums generated by these organizations for coverage of Massachusetts residents, net of premiums returned or credited to policyholders as dividends, at a 2.28% rate.

Ocean Marine Business

Profits earned on ocean marine business are subject to a separate excise in Massachusetts. For purposes of this excise, ocean marine business means, in general, premiums related to the insurance of goods that are exported, imported, or transported by ocean.

The excise on ocean marine business is calculated based on a three-year average of net underwriting profits. Net underwriting profits are determined using total net premiums written in the United States during the taxable year as a starting point, and subtracting unearned premiums. Deductions are also allowed for losses incurred, net expenses, dividends, and federal income tax owed to arrive at net underwriting profit.

The average of the previous three-years' net underwriting profit is apportioned to Massachusetts using a ratio of the 3-year average of ocean marine business written in the Commonwealth to the three-year average of ocean marine business written in the United States. A 5.7% rate is applied to taxable profits to determine excise due in the Commonwealth.

Chart D-1: Summary of 2007 Tax Forms for Insurance Companies

Tax Form	Type of Company	Foreign or Domestic	Base of Tax	Tax Rate	Retaliatory Tax Provision
63-20P	Life Insurance	Domestic	Taxable life, accident and health insurance premiums, net value of policies	2% on life and acc./health ins. premiums, .25% on net value	N/A
	Life Insurance	Foreign	Taxable life insurance premiums attributable to Massachusetts, accident and health insurance premiums	2% on all premiums	Yes
63-23P	Insurance Companies, except Life Insurance or Ocean Marine	Domestic	Taxable (non-life) insurance premiums and gross investment income	2.28% on premiums, 1%, 0.8%, 0.6%, 0.4%, 0.2% or 0.0% on investment income	N/A
	Insurance Companies, except Life Insurance or Ocean Marine	Foreign	Taxable premiums for insurance of property or interests attributable to Massachusetts	2.28%	Yes
	Preferred Providers (Accident and Health Insurers, Nonprofit Hospitals, HMO's, and other nonprofit medical, optometric or dental companies)	Domestic and Foreign	Gross premiums for coverage of persons who reside in Massachusetts	2.28%	N/A