



A Report on 2008 Corporate Excise Returns

**Commonwealth of
Massachusetts
Department of Revenue**
Office of Tax Policy Analysis

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Executive Summary

This aggregate statistical report of taxes collected from corporations and certain other businesses fulfills the requirements of Section 82 of Chapter 62C of the General Laws, as established by Chapter 402 of the Acts of 1992.

Contents of the Report

The report provides summary information on the tax owed, income, and use of credits, deductions, exemptions, and exclusions by corporations doing business in the Commonwealth. The statistical tables cover each type of corporation subject to the Massachusetts corporate excise under M.G.L. Chapter 63, including business corporations, financial institutions, insurance companies, and public utilities. Information for the report is drawn from tax returns filed with the Department of Revenue for tax year 2008; as provided by section 82, information not reported on Massachusetts tax returns for tax year 2008 is not included in this report.

The tables in this report present consolidated total amounts by industry and by the amount of gross receipts, Massachusetts taxable income, and corporate excise due. In all cases, both the number of corporations reporting and the total dollar amount of a line item are given. Additional information about the structure of the business, corporation, financial institution, insurance company, and public utility excises is provided in an appendix at the end of this report.

To the extent that data were available, the tables report all deductions, exemptions, and exclusions allowed under Massachusetts General Law for tax year 2008.

Industry group detail tables are provided for business corporation line item data, since corporations from many different industry groups are required to file such returns. The data presented in the tables reflect information as filed by the corporate taxpayers and have not been adjusted for subsequent audit or enforcement activity by the Department.

Missing or Not Applicable Data

The tables in this report are based upon line item information from taxpayers' returns which may have missing information or which may be inapplicable to some detail subcategories presented in the table. In all cases, the aggregate amounts reported include all available information for a line item, subject to restrictions to preserve the confidentiality of taxpayer data. An example of missing data: some returns lacked North American Industry Classification (NAICS) codes. Therefore, information for those returns is reported in the "Missing or Not Applicable Data" columns of the industry group detail tables. An example of data not applicable: the line item for Income Subject to Apportionment is not present for corporations filing as Small Business Corporations. These corporations are required to have all their income derived from Massachusetts activity, so there is no apportionment involved.

Confidentiality of Taxpayer Data

The results presented in the tables comply with the Commonwealth's laws regarding the confidentiality of taxpayer data, including the relevant provisions of section 82, and the rules for implementing those laws. These rules disallow the reporting of line item information for an individual corporation; therefore, when the data upon which this report is based pertain to fewer than three corporations, no dollar amount has been disclosed.

Changes from the 2007 Report

The statistics in this report reflect the following major tax laws change from 2007 that affected 2008 corporate excise collections.

The “look-back” policy:

Certain corporations that have failed to file Massachusetts returns for past taxable periods are subject to the Department’s non-filer “look-back” policy. As described in TIR 08-4, a taxpayer that complies with certain requirements will be required to file returns for a five year look-back period, commencing with tax years ending on or after January 1, 2003.

If the taxpayer does not comply with the terms of TIR 08-4, the Department will apply a look-back period that is appropriate to the circumstances and will not be bound by the general three or seven year look-back periods that were announced in TIR 3-17.

The Home Energy Efficiency Credit (HEEC) and the Solar Heat Credit carried over from the tax year 2006 were on 2007 tax returns but are not on 2008 tax returns any more.

Table S1: 2008 Corporate Excise Returns by Industries

		Category of Industries											
		Agriculture, Forestry, Fishing and Hunting	Mining, Quarrying, and Oil and Gas Extraction	Construction	Manufacturing	Utility, Transportation and Warehousing	Wholesale Trade	Retail Trade	Information	Finance, Insurance and Real Estate	Services	Other and Undefined	All Corporations
Gross Receipts	Count Sum(\$,000)	346 5,430,078	64 57,011,618	6,404 204,822,685	6,906 3,768,714,674	2,707 432,098,278	5,009 1,980,224,634	6,631 1,185,455,027	1,869 314,433,706	4,772 2,273,978,819	21,993 903,958,506	293 8,683,727	56,994 11,134,811,752
Gross Profits	Count Sum(\$,000)	348 1,211,555	63 22,745,509	6,419 32,682,634	6,923 714,981,352	2,707 302,123,905	5,016 211,756,095	6,636 318,315,401	1,873 233,290,878	4,744 254,254,712	21,989 553,705,833	285 1,548,489	57,003 2,646,616,362
Net Op. Loss Carryover	Count Sum(\$,000)	105 13,469	7 43,342	1,388 638,955	1,230 10,331,706	479 1,733,676	796 2,543,645	1,369 1,569,081	341 2,557,560	1,406 10,021,353	4,879 8,375,833	31 55,698	12,031 37,884,317
Income Sub. Apportionment	Count Sum(\$,000)	345 87,133	67 9,868,497	5,816 4,853,651	6,512 51,255,745	2,485 5,691,271	4,783 16,824,910	5,966 29,914,368	1,904 19,204,145	8,910 -33,455,363	20,564 23,988,632	312 17,229	57,664 128,250,219
Mass. Taxable Income	Count Sum(\$,000)	155 39,558	34 20,922	2,873 745,953	3,232 3,337,408	1,278 514,478	2,731 1,316,002	2,868 1,145,813	692 1,024,317	3,737 2,237,156	10,225 3,150,692	150 10,483	27,975 13,542,781
Non Income Excise	Count Sum(\$,000)	828 618	101 274	11,162 8,657	8,580 81,668	3,059 8,138	6,422 26,121	13,699 27,280	2,079 20,962	12,096 62,821	39,369 49,827	310 194	97,705 286,560
Income Excise	Count Sum(\$,000)	152 2,101	34 1,567	2,827 41,708	3,217 271,886	1,260 45,096	2,713 95,013	2,820 83,057	677 92,243	3,646 181,552	10,047 218,906	143 943	27,536 1,034,073
Excise Due	Count Sum(\$,000)	1,349 2,988	175 981	18,437 56,367	11,253 237,525	5,823 45,956	8,704 117,698	16,873 111,872	3,679 106,667	24,767 260,977	61,928 252,671	817 987	153,805 1,194,688
Exem. Prop. Sub. Lo Tax	Count Sum(\$,000)	775 243,908	81 199,528	9,665 1,730,432	4,873 8,373,335	2,509 6,144,799	3,383 2,428,599	7,856 3,794,911	749 2,795,584	8,609 40,496,974	22,749 8,319,257	143 125,863	61,392 74,653,190
Econ. Opp. Area Credit	Count Sum(\$,000)	0 .	0 .	9 57	96 13,943	4 159	24 1,155	28 2,146	7 463	20 3,364	19 1,027	0 .	207 22,313
Renovation Deduction	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	0 .	0 .	** **
Investment Tax Credit	Count Sum(\$,000)	45 141	6 24	26 337	1,563 37,570	7 6,040	90 958	17 146	41 949	64 4,594	203 5,600	3 130	2,065 56,491
Vanpool Credit	Count Sum(\$,000)	0 .	0 .	0 .	** **	0 .	0 .	0 .	0 .	0 .	** **	0 .	6 22
Research Credit	Count Sum(\$,000)	4 31	** **	8 451	616 67,408	4 60	64 2,604	10 159	94 6,099	46 3,721	543 30,878	** **	1,392 112,633
Harbor Maint. Credit	Count Sum(\$,000)	0 .	0 .	0 .	12 128	** **	33 499	6 147	0 .	** **	** **	0 .	56 1,075
Full Employ. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Brownfields Credit	Count Sum(\$,000)	0 .	0 .	0 .	** **	0 .	** **	3 47	0 .	** **	0 .	0 .	7 285
Low Income Hou. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	** **	0 .	0 .	0 .	** **	0 .	0 .	3 2,941
Historic Rehab. Credit	Count Sum(\$,000)	0 .	0 .	0 .	** **	0 .	** **	0 .	0 .	** **	0 .	0 .	3 618
Home Energy Eff. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Solar Heat Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Film Incent. Credit	Count Sum(\$,000)	0 .	0 .	0 .	** **	0 .	** **	0 .	8 749	** **	6 4,417	0 .	18 5,706
Medical Device Credit	Count Sum(\$,000)	0 .	0 .	0 .	** **	0 .	** **	0 .	0 .	0 .	0 .	0 .	5 87

SOURCE: Massachusetts Department of Revenue

Table S2: Corporate Excise Returns for 2006, 2007 and 2008

	2006	2007	Amount Difference	Percent Difference	2008	Amount Difference	Percent Difference
Number of All Returns	152,092	154,153	2,061	1.4%	153,805	(348)	-0.2%
Gross Receipts							
Number	58,290	57,328	-962	-1.7%	56,994	-334	-0.6%
Amount (\$000s)	9,253,510,899	10,422,099,350	1,168,588,451	12.6%	11,134,811,752	712,712,402	6.8%
Gross Profits							
Number	58,333	57,325	-1,008	-1.7%	57,003	-322	-0.6%
Amount (\$000s)	2,426,652,058	2,577,990,345	151,338,287	6.2%	2,646,616,362	68,626,017	2.7%
Net Operating Loss							
Carryover							
Number	12,814	12,453	-361	-2.8%	12,031	-422	-3.4%
Amount (\$000s)	58,503,683	51,996,427	-6,507,256	-11.1%	37,884,317	-14,112,110	-27.1%
Income Subject to Apportionment							
Number	58,574	55,445	-3,129	-5.3%	57,664	2,219	4.0%
Amount (\$000s)	248,952,498	174,374,386	-74,578,112	-30.0%	128,250,219	-46,124,167	-26.5%
Massachusetts Taxable Income							
Number	30,057	29,579	-478	-1.6%	27,975	-1,604	-5.4%
Amount (\$000s)	13,835,002	14,400,761	565,759	4.1%	13,542,781	-857,980	-6.0%
Nonincome Excise							
Number	99,198	99,266	68	0.1%	97,705	-1,561	-1.6%
Amount (\$000s)	256,737	290,547	33,810	13.2%	286,560	-3,987	-1.4%
Income Excise							
Number	29,064	28,989	-75	-0.3%	27,536	-1,453	-5.0%
Amount (\$000s)	1,102,962	1,129,234	26,272	2.4%	1,034,073	-95,161	-8.4%
Excise Due							
Number	152,092	154,153	2,061	1.4%	153,805	-348	-0.2%
Amount (\$000s)	1,265,183	1,306,585	41,402	3.3%	1,194,688	-111,897	-8.6%
Exemption for Property Subject to Local Taxation							
Number	61,728	60,990	-738	-1.2%	61,392	402	0.7%
Amount (\$000s)	65,450,435	71,782,469	6,332,034	9.7%	74,653,190	2,870,721	4.0%
Economic Opportunity Area Credit							
Number	94	192	98	104.3%	207	15	7.8%
Amount (\$000s)	7,988	20,163	12,175	152.4%	22,313	2,150	10.7%
Renovation Deduction							
Number	**	**	NA	NA	**	NA	NA
Amount (\$000s)	**	**	NA	NA	**	NA	NA
Investment Tax Credit							
Number	1,240	2,127	887	71.5%	2,065	-62	-2.9%
Amount (\$000s)	23,416	58,087	34,671	148.1%	56,491	-1,596	-2.7%
Vanpool Credit							
Number	4	9	NA	NA	6	-3	-33.3%
Amount (\$000s)	106	63	NA	NA	22	-41	-65.1%
Research Credit							
Number	1,208	1,334	126	10.4%	1,392	58	4.3%
Amount (\$000s)	82,060	96,314	14,254	17.4%	112,633	16,319	16.9%
Harbor Maintenance Credit							
Number	43	56	13	30.2%	56	0	0.0%
Amount (\$000s)	1,326	1,322	-4	-0.3%	1,075	-247	-18.7%
Full Employment Credit							
Number	0	0	N/A	N/A	0	NA	NA
Amount (\$000s)	0	0	N/A	N/A	0	NA	NA
Brownfields Credit							
Number	4	6	N/A	N/A	7	1	16.7%
Amount (\$000s)	6,273	176	N/A	N/A	285	109	61.9%
Low Income Housing Credit							
Number	3	**	N/A	N/A	3	NA	NA
Amount (\$000s)	2,388	**	N/A	N/A	2,941	NA	NA
Historic Rehab. Credit							
Number	**	4	N/A	N/A	3	NA	NA
Amount (\$000s)	**	1,537	N/A	N/A	618	NA	NA
Home Energy Credit							
Number	0	0	N/A	N/A	NA	NA	NA
Amount (\$000s)	0	0	N/A	N/A	NA	NA	NA
Solar Heat Credit							
Number	**	**	NA	NA	NA	NA	NA
Amount (\$000s)	**	**	NA	NA	NA	NA	NA
Film Incentive Credit							
Number	**	8	NA	NA	18	NA	NA
Amount (\$000s)	**	1,258	NA	NA	5,706	NA	NA
Medical Device Credit							
Number	3	**	NA	NA	5	NA	NA
Amount (\$000s)	17	**	NA	NA	87	NA	NA

See footnotes after Table 7

Table S3: 2008 Corporate Disclosure Schedule by Industry

		Category of Industries											
		Agriculture, Forestry, Fishing and Hunting	Mining, Quarrying, and Oil and Gas Extraction	Construction	Manufacturing	Utility, Transportati- on and Warehousing	Wholesale Trade	Retail Trade	Information	Finance, Insurance and Real Estate	Services	Other and Undefined	All Corporations
Charitable Contributions	Count Sum(\$,000)	296 2,523	69 22,429	5,699 197,325	4,318 3,720,573	1,156 110,322	3,147 393,069	4,848 757,265	859 344,569	5,120 604,614	17,166 563,180	130 93,678	42,808 6,809,546
Fed. Res. Expenses	Count Sum(\$,000)	** **	** **	7 2,217	447 19,976,757	7 29,834	47 1,495,563	8 5,019	68 1,134,419	30 391,659	371 4,425,009	** **	990 27,599,933
Accelerated Depreciation Federally													
Equipment	Count Sum(\$,000)	145 18,409	24 481,442	1,938 749,760	2,341 29,487,488	509 10,315,548	1,313 16,183,738	2,145 4,746,166	473 13,190,816	1,566 14,129,233	7,508 9,320,803	47 167,486	18,009 98,790,889
Rental Housing	Count Sum(\$,000)	3 321	** **	25 855	23 1,452	3 407	10 240	24 9,814	4 1,476	211 19,426	74 29,879	** **	381 63,881
Building (nonhousing)	Count Sum(\$,000)	35 747	4 73	225 12,875	572 678,165	92 329,091	247 304,536	494 3,822,817	46 310,896	639 403,884	1,313 419,159	9 17,199	3,676 6,299,442
Pollution Con. Fac.	Count Sum(\$,000)	0 .	0 .	0 .	7 9,746	** **	** **	** **	0 .	3 485	4 95	0 .	17 37,149
Calculated Depression By Accounting Principles													
Equipment	Count Sum(\$,000)	112 13,850	23 396,919	1,589 636,175	2,090 25,262,963	442 6,821,926	1,189 9,798,276	1,783 3,650,949	432 6,359,575	1,340 9,951,842	6,285 7,058,124	52 100,054	15,337 70,050,652
Rental Housing	Count Sum(\$,000)	3 321	** **	19 768	22 1,492	3 365	7 394	18 737	** **	152 7,847	53 23,480	** **	282 35,442
Building (nonhousing)	Count Sum(\$,000)	30 716	4 65	163 6,081	485 872,542	77 794,401	210 365,266	361 3,227,884	37 280,177	495 339,817	972 462,347	11 5,027	2,845 6,354,322
Pollution Con. Fac.	Count Sum(\$,000)	0 .	0 .	0 .	5 9,686	** **	** **	** **	0 .	** **	5 5,239	** **	16 24,314
Difference Between Accelerated and Calculated Depreciation													
Equipment	Count Sum(\$,000)	85 4,559	15 84,523	1,238 113,585	1,966 4,224,525	374 3,493,623	991 6,385,461	1,405 1,095,217	371 6,831,241	974 4,177,391	4,771 2,262,679	50 67,432	12,240 28,740,236
Rental Housing	Count Sum(\$,000)	** **	0 .	10 87	22 -40	** **	8 -154	11 9,077	4 1,450	106 11,578	55 6,399	0 .	218 28,439
Building (nonhousing)	Count Sum(\$,000)	18 30	** **	127 6,795	418 -194,377	74 -465,310	169 -60,730	290 594,933	29 30,720	315 64,067	670 -43,188	** **	2,120 -54,880
Pollution Con. Fac.	Count Sum(\$,000)	0 .	0 .	0 .	6 60	** **	** **	** **	0 .	3 -249	6 -5,144	** **	20 12,835

See footnotes after Table 7

Table Section

Table 1: 2008 Corporate Excise Returns by Industries

		Category of Industries											
		Agriculture, Forestry, Fishing and Hunting	Mining, Quarrying, and Oil and Gas Extraction	Construction	Manufacturing	Utility, Transportation and Warehousing	Wholesale Trade	Retail Trade	Information	Finance, Insurance and Real Estate	Services	Other and Undefined	All Corporations
Gross Receipts	Count Sum(\$,000)	346 5,430,078	64 57,011,618	6,404 204,822,685	6,906 3,768,714,674	2,707 432,098,278	5,009 1,980,224,634	6,631 1,185,455,027	1,869 314,433,706	4,772 2,273,978,819	21,993 903,958,506	293 8,683,727	56,994 11,134,811,752
Gross Profits	Count Sum(\$,000)	348 1,211,555	63 22,745,509	6,419 32,682,634	6,923 714,981,352	2,707 302,123,905	5,016 211,756,095	6,636 318,315,401	1,873 233,290,878	4,744 254,254,712	21,989 553,705,833	285 1,548,489	57,003 2,646,616,362
Net Op. Loss Carryover	Count Sum(\$,000)	105 13,469	7 43,342	1,388 638,955	1,230 10,331,706	479 1,733,676	796 2,543,645	1,369 1,569,081	341 2,557,560	1,406 10,021,353	4,879 8,375,833	31 55,698	12,031 37,884,317
Income Sub. Apportionment	Count Sum(\$,000)	345 87,133	67 9,868,497	5,816 4,853,651	6,512 51,255,745	2,485 5,691,271	4,783 16,824,910	5,966 29,914,368	1,904 19,204,145	8,910 -33,455,363	20,564 23,988,632	312 17,229	57,664 128,250,219
Mass. Taxable Income	Count Sum(\$,000)	155 39,558	34 20,922	2,873 745,953	3,232 3,337,408	1,278 514,478	2,731 1,316,002	2,868 1,145,813	692 1,024,317	3,737 2,237,156	10,225 3,150,692	150 10,483	27,975 13,542,781
Non Income Excise	Count Sum(\$,000)	828 618	101 274	11,162 8,657	8,580 81,668	3,059 8,138	6,422 26,121	13,699 27,280	2,079 20,962	12,096 62,821	39,369 49,827	310 194	97,705 286,560
Income Excise	Count Sum(\$,000)	152 2,101	34 1,567	2,827 41,708	3,217 271,886	1,260 45,096	2,713 95,013	2,820 83,057	677 92,243	3,646 181,552	10,047 218,906	143 943	27,536 1,034,073
Excise Due	Count Sum(\$,000)	1,349 2,988	175 981	18,437 56,367	11,253 237,525	5,823 45,956	8,704 117,698	16,873 111,872	3,679 106,667	24,767 260,977	61,928 252,671	817 987	153,805 1,194,688
Exem. Prop. Sub. Lo Tax	Count Sum(\$,000)	775 243,908	81 199,528	9,665 1,730,432	4,873 8,373,335	2,509 6,144,799	3,383 2,428,599	7,856 3,794,911	749 2,795,584	8,609 40,496,974	22,749 8,319,257	143 125,863	61,392 74,653,190
Econ. Opp. Area Credit	Count Sum(\$,000)	0 .	0 .	9 57	96 13,943	4 159	24 1,155	28 2,146	7 463	20 3,364	19 1,027	0 .	207 22,313
Renovation Deduction	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	0 .	0 .	** **
Investment Tax Credit	Count Sum(\$,000)	45 141	6 24	26 337	1,563 37,570	7 6,040	90 958	17 146	41 949	64 4,594	203 5,600	3 130	2,065 56,491
Vanpool Credit	Count Sum(\$,000)	0 .	0 .	0 .	** **	0 .	0 .	0 .	0 .	0 .	** **	0 .	6 22
Research Credit	Count Sum(\$,000)	4 31	** **	8 451	616 67,408	4 60	64 2,604	10 159	94 6,099	46 3,721	543 30,878	** **	1,392 112,633
Harbor Maint. Credit	Count Sum(\$,000)	0 .	0 .	0 .	12 128	** **	33 499	6 147	0 .	** **	** **	0 .	56 1,075
Full Employ. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Brownfields Credit	Count Sum(\$,000)	0 .	0 .	0 .	** **	0 .	** **	3 47	0 .	** **	0 .	0 .	7 285
Low Income Hou. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	** **	0 .	0 .	0 .	** **	0 .	0 .	3 2,941
Historic Rehab. Credit	Count Sum(\$,000)	0 .	0 .	0 .	** **	0 .	** **	0 .	0 .	** **	0 .	0 .	3 618
Home Energy Eff. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Solar Heat Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Film Incent. Credit	Count Sum(\$,000)	0 .	0 .	0 .	** **	0 .	** **	0 .	8 749	** **	6 4,417	0 .	18 5,706
Medical Device Credit	Count Sum(\$,000)	0 .	0 .	0 .	** **	0 .	** **	0 .	0 .	0 .	0 .	0 .	5 87

SOURCE: Massachusetts Department of Revenue

**Table 2:
2008 Corporate Excise Returns
by Industry
and
Gross Receipts**

Table 2
2008 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--All Industries

		Range of Gross Receipts										Total
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More		
Gross Receipts	Count	59	7,102	17,355	15,429	6,080	3,211	2,474	3,417	1,867	56,994	
	Sum(\$,000)	-26,859,741	295,386	7,231,526	62,427,399	96,294,068	113,432,772	175,666,370	768,689,313	9,937,634,659	11,134,811,752	
Gross Profits	Count	259	7,019	17,314	15,403	6,066	3,206	2,468	3,406	1,862	57,003	
	Sum(\$,000)	-22,170,364	220,499	4,566,867	31,860,254	45,230,870	51,491,385	77,899,311	361,910,837	2,095,606,702	2,646,616,362	
Net Op. Loss Carryover	Count	969	1,279	4,386	3,016	770	394	328	530	359	12,031	
	Sum(\$,000)	2,449,345	63,231	604,813	728,364	775,257	741,785	1,370,044	5,654,414	25,497,064	37,884,317	
Income Sub. Apportionment	Count	8,131	5,860	14,265	13,538	5,656	2,986	2,309	3,169	1,750	57,664	
	Sum(\$,000)	-9,519,571	-539,809	-1,698,162	-1,810,536	-1,244,159	201,898	2,221,476	16,967,752	123,671,331	128,250,219	
Mass. Taxable Income	Count	2,649	2,230	6,401	7,385	3,401	1,717	1,302	1,860	1,030	27,975	
	Sum(\$,000)	1,240,604	32,617	226,534	1,175,038	1,647,451	936,244	746,273	2,127,626	5,410,394	13,542,781	
Non Income Excise	Count	58,351	3,706	12,094	11,082	4,299	2,276	1,785	2,597	1,515	97,705	
	Sum(\$,000)	49,094	963	4,432	14,852	16,626	15,278	15,672	43,501	126,142	286,560	
Income Excise	Count	2,475	2,165	6,297	7,315	3,387	1,714	1,297	1,857	1,029	27,536	
	Sum(\$,000)	91,501	2,312	17,145	66,997	90,791	60,346	53,423	167,231	484,328	1,034,073	
Excise Due	Count	96,870	7,102	17,355	15,429	6,080	3,211	2,474	3,417	1,867	153,805	
	Sum(\$,000)	187,923	5,522	24,926	79,501	100,966	67,564	60,939	179,674	487,673	1,194,688	
Exem. Prop. Sub. Loc. Tax	Count	38,344	1,731	8,155	7,829	2,267	946	599	788	733	61,392	
	Sum(\$,000)	38,302,591	178,730	988,828	2,818,574	1,812,501	2,206,960	2,185,470	4,828,902	21,330,633	74,653,190	
Econ. Opp. Area Credit	Count	23	0	5	31	34	27	21	23	43	207	
	Sum(\$,000)	148	.	17	70	235	911	1,995	1,696	17,241	22,313	
Renovation Deduction	Count	0	0	0	0	0	0	0	0	**	**	
	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Investment Tax Credit	Count	498	4	68	565	351	179	114	152	134	2,065	
	Sum(\$,000)	3,688	3	156	1,763	3,114	3,626	2,644	11,079	30,418	56,491	
Vanpool Credit	Count	**	0	0	**	**	0	0	0	0	6	
	Sum(\$,000)	**	.	.	**	**	.	.	.	.	22
Research Credit	Count	264	30	93	322	202	113	80	166	122	1,392	
	Sum(\$,000)	7,241	196	1,142	3,187	4,281	4,035	4,467	18,432	69,654	112,633	
Harbor Main. Credit	Count	6	0	0	8	10	8	9	11	4	56	
	Sum(\$,000)	17	.	.	225	66	52	124	433	157	1,075	
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	**	0	0	**	**	0	**	**	**	7	
	Sum(\$,000)	**	.	.	**	**	.	**	**	**	285	
Low Income Hou. Credit	Count	**	0	0	0	0	0	0	**	**	3	
	Sum(\$,000)	**	.	.	.	.	.	.	**	**	2,941
Historic Rehab. Credit	Count	0	0	0	0	0	**	**	**	0	3	
	Sum(\$,000)	.	.	.	.	.	**	**	**	.	618
Film Incent. Credit	Count	4	0	**	**	**	**	**	0	6	18	
	Sum(\$,000)	101	.	**	**	**	**	**	.	5,073	5,706	
Medical Device Credit	Count	0	0	0	0	**	0	0	0	**	5	
	Sum(\$,000)	.	.	.	.	**	.	.	.	**	87

See footnotes after Table 7

Table 2
 2008 Corporate Excise Returns by Industry and Gross Receipts
 Business Corporations--Agriculture, Forestry and Fishing and Hunting

		Range of Gross Receipts										
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total	
Gross Receipts	Count	0	59	146	91	20	12	**	10	**	346	
	Sum(\$,000)	.	2,364	54,871	308,037	304,957	459,551	**	1,674,922	**	5,430,078	
Gross Profits	Count	**	59	146	91	20	11	5	10	**	348	
	Sum(\$,000)	**	1,679	33,843	130,297	96,242	87,819	41,444	477,600	**	1,211,555	
Net Op. Loss Carryover	Count	11	12	49	25	**	4	0	**	0	105	
	Sum(\$,000)	1,020	91	827	3,428	**	7,416	.	**	.	13,469	
Income Sub. Apportionment	Count	60	48	114	77	18	10	6	10	**	345	
	Sum(\$,000)	-59,882	-19,743	-1,546	7,961	15,774	-1,351	5,655	50,897	**	87,133	
Mass. Taxable Income	Count	15	12	54	46	13	3	**	8	**	155	
	Sum(\$,000)	164	40	1,436	7,854	7,711	1,334	**	19,956	**	39,558	
Non Income Excise	Count	584	37	109	67	14	5	**	7	**	828	
	Sum(\$,000)	231	5	26	108	44	4	**	176	**	618	
Income Excise	Count	14	11	54	45	13	3	**	8	**	152	
	Sum(\$,000)	15	2	136	376	491	60	**	937	**	2,101	
Excise Due	Count	1,003	59	146	91	20	12	6	10	**	1,349	
	Sum(\$,000)	566	30	195	432	484	66	29	1,105	**	2,988	
Exem. Prop. Sub. Loc. Tax	Count	565	26	100	67	11	**	0	4	0	775	
	Sum(\$,000)	161,721	1,834	10,982	40,796	20,957	**	.	4,971	.	243,908	
Econ. Opp. Area Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	20	0	4	17	**	**	0	**	0	45	
	Sum(\$,000)	13	.	2	63	**	**	.	**	.	141	
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	**	0	0	**	0	0	0	**	0	4	
	Sum(\$,000)	**	.	.	**	.	.	.	**	.	31	
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent. Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Medical Device Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 2
 2008 Corporate Excise Returns by Industry and Gross Receipts
 Business Corporations--Mining, Quarrying, and Oil and Gas Extraction

		Range of Gross Receipts										
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total	
Gross Receipts	Count	0	**	12	19	6	4	**	4	13	64	
	Sum(\$,000)	.	**	5,471	100,930	90,797	148,648	**	614,358	55,908,666	57,011,618	
Gross Profits	Count	0	**	12	19	6	4	**	4	13	63	
	Sum(\$,000)	.	**	4,205	30,243	11,895	77,912	**	179,277	22,436,360	22,745,509	
Net Op. Loss Carryover	Count	0	0	**	3	**	0	0	**	0	7	
	Sum(\$,000)	.	.	**	235	**	.	.	**	.	43,342	
Income Sub. Apportionment	Count	7	4	11	17	6	4	**	**	13	67	
	Sum(\$,000)	-16,127	-2	-8,993	114,179	5,167	33,090	**	**	9,686,832	9,868,497	
Mass. Taxable Income	Count	**	**	6	10	4	**	0	3	5	34	
	Sum(\$,000)	**	**	95	2,210	3,601	**	.	294	12,322	20,922	
Non Income Excise	Count	55	3	9	16	5	3	**	**	7	101	
	Sum(\$,000)	31	1	9	39	49	34	**	**	108	274	
Income Excise	Count	**	**	6	10	4	**	0	3	5	34	
	Sum(\$,000)	**	**	9	84	162	**	.	18	1,171	1,567	
Excise Due	Count	111	**	12	19	6	4	**	4	13	175	
	Sum(\$,000)	80	**	21	110	202	149	**	19	396	981	
Exem. Prop. Sub. Loc. Tax	Count	54	3	4	12	4	**	0	0	**	81	
	Sum(\$,000)	68,893	32	743	14,608	17,668	**	.	.	**	199,528	
Econ. Opp. Area Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	**	0	0	**	**	0	0	0	0	6	
	Sum(\$,000)	**	.	.	**	**	.	.	.	.	24
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	0	0	0	0	0	0	0	**	**	
	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent. Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Medical Device Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 2
2008 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Construction

		Range of Gross Receipts										
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total	
Gross Receipts	Count	0	663	2,358	1,966	699	302	187	168	61	6,404	
	Sum(\$,000)	.	30,892	1,021,889	7,932,345	10,982,649	10,354,377	13,000,677	35,585,492	125,914,364	204,822,685	
Gross Profits	Count	32	657	2,351	1,964	698	302	187	167	61	6,419	
	Sum(\$,000)	-154,866	18,713	479,488	2,260,225	2,276,250	1,731,500	2,069,033	6,172,222	17,830,068	32,682,634	
Net Op. Loss Carryover	Count	35	144	628	432	81	26	15	16	11	1,388	
	Sum(\$,000)	3,305	1,964	16,368	39,738	26,297	28,276	82,781	46,160	394,067	638,955	
Income Sub. Apportionment	Count	346	552	1,891	1,680	661	286	182	161	57	5,816	
	Sum(\$,000)	133,359	-7,381	7,251	87,813	380,534	423,486	476,352	547,432	2,804,806	4,853,651	
Mass. Taxable Income	Count	76	185	765	974	453	176	115	86	43	2,873	
	Sum(\$,000)	17,807	1,386	25,104	103,834	171,715	122,412	102,593	92,022	109,080	745,953	
Non Income Excise	Count	6,967	349	1,523	1,420	481	181	114	86	41	11,162	
	Sum(\$,000)	1,980	142	382	1,327	1,380	927	733	697	1,091	8,657	
Income Excise	Count	62	177	754	963	451	176	115	86	43	2,827	
	Sum(\$,000)	861	122	1,739	5,948	8,815	6,313	5,163	4,677	8,070	41,708	
Excise Due	Count	12,033	663	2,358	1,966	699	302	187	168	61	18,437	
	Sum(\$,000)	8,133	497	2,798	7,596	10,219	7,252	5,935	5,367	8,569	56,367	
Exem. Prop. Sub. Loc. Tax	Count	6,235	246	1,409	1,240	330	105	55	29	16	9,665	
	Sum(\$,000)	878,214	12,864	96,242	364,430	170,149	81,385	63,487	27,615	36,045	1,730,432	
Econ. Opp. Area Credit	Count	**	0	0	**	5	**	0	**	0	9	
	Sum(\$,000)	**	.	.	**	16	**	.	**	.	57	
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	6	0	0	8	5	**	**	**	**	26	
	Sum(\$,000)	5	.	.	27	19	**	**	**	**	337	
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	0	0	**	**	**	0	**	**	8	
	Sum(\$,000)	.	.	.	**	**	**	.	**	**	451	
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent. Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Medical Device Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 2
2008 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Manufacturing

		Range of Gross Receipts									
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	4	302	1,051	1,746	1,006	640	597	946	614	6,906
	Sum(\$,000)	-33,311	12,779	469,917	7,858,041	16,057,153	22,830,578	42,850,734	222,149,290	3,456,519,493	3,768,714,674
Gross Profits	Count	31	300	1,049	1,742	1,005	640	596	946	614	6,923
	Sum(\$,000)	5,555,237	6,585	216,870	2,682,189	5,434,263	7,425,143	13,917,677	73,096,987	606,646,401	714,981,352
Net Op. Loss Carryover	Count	45	68	276	284	129	81	82	149	116	1,230
	Sum(\$,000)	234,144	13,673	34,864	107,319	176,899	150,544	342,919	1,406,634	7,864,709	10,331,706
Income Sub. Apportionment	Count	362	245	835	1,560	922	595	552	872	569	6,512
	Sum(\$,000)	5,420,398	-110,946	-556,782	-918,365	-293,188	-104,626	676,668	6,205,622	40,936,963	51,255,745
Mass. Taxable Income	Count	81	70	266	778	548	352	304	516	317	3,232
	Sum(\$,000)	45,631	633	40,719	249,034	343,910	279,538	191,748	693,634	1,492,560	3,337,408
Non Income Excise	Count	3,108	175	833	1,436	805	518	471	767	467	8,580
	Sum(\$,000)	5,328	92	601	3,078	4,339	4,216	4,793	12,774	46,447	81,668
Income Excise	Count	75	69	262	776	547	351	304	516	317	3,217
	Sum(\$,000)	3,483	59	3,565	13,638	20,454	18,676	13,349	57,840	140,821	271,886
Excise Due	Count	4,351	302	1,051	1,746	1,006	640	597	946	614	11,253
	Sum(\$,000)	8,397	212	3,999	14,645	20,482	17,838	12,686	51,325	107,940	237,525
Exem. Prop. Sub. Loc. Tax	Count	2,031	69	565	1,038	431	187	130	187	235	4,873
	Sum(\$,000)	272,926	13,428	49,051	349,251	319,656	346,174	471,045	1,320,734	5,231,070	8,373,335
Econ. Opp. Area Credit	Count	**	0	**	18	18	15	9	12	13	96
	Sum(\$,000)	**	.	**	49	185	724	1,091	1,149	10,676	13,943
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	397	0	44	450	282	129	81	92	88	1,563
	Sum(\$,000)	1,088	.	97	1,468	2,354	2,346	2,281	7,032	20,903	37,570
Vanpool Credit	Count	**	0	0	**	**	0	0	0	0	5
	Sum(\$,000)	**	.	.	**	**	.	.	.	.	21
Research Credit	Count	85	5	23	121	112	59	45	93	73	616
	Sum(\$,000)	653	44	353	862	1,959	1,977	2,151	11,129	48,282	67,408
Harbor Main. Credit	Count	**	0	0	**	**	**	**	**	**	12
	Sum(\$,000)	**	.	.	**	**	**	**	**	**	128
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	**	0	0	0	0	**	**
	Sum(\$,000)	.	.	.	**	.	.	.	.	**	**
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	**	0	0	0	**
	Sum(\$,000)	.	.	.	.	.	**	.	.	.	**
Film Incent. Credit	Count	0	0	0	0	0	**	0	0	0	**
	Sum(\$,000)	**	.	.	.	**
Medical Device Credit	Count	0	0	0	0	**	0	0	0	**	4
	Sum(\$,000)	**	.	.	.	**	83

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Table 2
2008 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Transportation and Warehousing

		Range of Gross Receipts									Total
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Gross Receipts	Count	##	868	505	553	241	131	121	190	98	2,707
	Sum(\$,000)	##	33,969	202,748	2,385,689	3,830,379	4,793,893	8,819,410	42,565,345	369,466,845	432,098,278
Gross Profits	Count	7	865	503	551	241	131	121	190	98	2,707
	Sum(\$,000)	-28,205	31,913	150,208	1,328,946	2,037,239	2,676,948	4,593,174	26,238,105	265,095,578	302,123,905
Net Op. Loss Carryover	Count	12	77	141	115	42	25	14	34	19	479
	Sum(\$,000)	23,015	891	15,324	19,492	16,448	25,825	14,311	660,593	957,778	1,733,676
Income Sub. Apportionment	Count	166	722	406	480	216	116	113	171	95	2,485
	Sum(\$,000)	-528,387	-2,741	11,237	48,301	-242,884	25,500	120,161	770,026	5,490,056	5,691,271
Mass. Taxable Income	Count	59	339	183	264	134	68	74	111	46	1,278
	Sum(\$,000)	96,482	1,987	4,030	34,632	29,034	18,757	16,631	36,779	276,146	514,478
Non Income Excise	Count	1,527	377	268	343	159	86	87	137	75	3,059
	Sum(\$,000)	1,157	51	121	670	301	474	164	725	4,475	8,138
Income Excise	Count	56	333	180	259	134	68	73	111	46	1,260
	Sum(\$,000)	9,097	187	321	2,088	1,827	1,500	1,289	2,587	26,200	45,096
Excise Due	Count	3,117	867	505	553	241	131	121	190	98	5,823
	Sum(\$,000)	11,425	527	584	2,890	2,163	1,401	1,474	3,341	22,150	45,956
Exem. Prop. Sub. Loc. Tax	Count	1,386	295	287	286	86	36	24	56	53	2,509
	Sum(\$,000)	230,062	4,150	20,894	244,657	173,439	110,761	30,530	495,325	4,834,981	6,144,799
Econ. Opp. Area Credit	Count	0	0	0	0	0	**	**	0	**	4
	Sum(\$,000)	.	.	.	.	.	**	**	.	**	159
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	0	0	0	3	0	**	0	**	**	7
	Sum(\$,000)	.	.	.	3	.	**	.	**	**	6,040
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	**	**	0	0	0	0	**	**	4
	Sum(\$,000)	.	**	**	.	.	.	.	**	**	60
Harbor Main. Credit	Count	0	0	0	0	**	0	0	0	0	**
	Sum(\$,000)	.	.	.	.	**	.	.	.	.	**
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	**	**
	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Medical Device Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 2
2008 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Wholesale Trade

		Range of Gross Receipts									
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	4	296	823	1,442	752	438	376	543	335	5,009
	Sum(\$,000)	-5,954	12,950	365,887	6,450,783	12,187,588	15,536,571	26,431,703	123,737,316	1,795,507,789	1,980,224,634
Gross Profits	Count	20	292	821	1,441	751	438	376	543	334	5,016
	Sum(\$,000)	-46,678	7,164	167,407	2,011,140	3,486,046	4,234,139	6,808,834	29,216,591	165,871,450	211,756,095
Net Op. Loss Carryover	Count	23	58	187	254	92	37	33	58	54	796
	Sum(\$,000)	3,623	2,327	4,160	42,389	53,695	24,159	43,947	136,829	2,232,518	2,543,645
Income Sub. Apportionment	Count	242	246	708	1,279	698	415	365	514	316	4,783
	Sum(\$,000)	618,530	22,447	-35,350	-105,486	126,673	654,060	344,234	1,749,899	13,449,903	16,824,910
Mass. Taxable Income	Count	70	82	297	710	503	277	243	344	205	2,731
	Sum(\$,000)	24,011	801	7,341	91,481	157,773	123,943	105,821	285,975	518,855	1,316,002
Non Income Excise	Count	2,507	172	607	1,145	605	349	299	446	292	6,422
	Sum(\$,000)	1,574	28	182	1,411	1,945	1,869	1,606	4,050	13,457	26,121
Income Excise	Count	67	80	293	708	499	276	241	344	205	2,713
	Sum(\$,000)	1,645	74	555	5,202	8,310	7,716	7,214	18,893	45,404	95,013
Excise Due	Count	3,699	296	823	1,442	752	438	376	543	335	8,704
	Sum(\$,000)	4,350	197	923	6,693	10,187	8,969	8,619	22,014	55,747	117,698
Exem. Prop. Sub. Loc. Tax	Count	1,373	72	341	738	326	174	106	137	116	3,383
	Sum(\$,000)	111,552	2,308	17,634	92,173	103,721	131,376	85,819	252,026	1,631,990	2,428,599
Econ. Opp. Area Credit	Count	4	0	**	0	3	3	3	**	8	24
	Sum(\$,000)	2	.	**	.	7	50	12	**	1,065	1,155
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	20	0	**	20	13	10	10	**	8	90
	Sum(\$,000)	28	.	**	35	65	70	69	**	361	958
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	10	0	**	11	7	11	**	8	13	64
	Sum(\$,000)	15	.	**	80	59	497	**	322	1,596	2,604
Harbor Main. Credit	Count	5	0	0	**	7	6	4	6	**	33
	Sum(\$,000)	13	.	.	**	45	51	33	328	**	499
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	**	0	0	0	0	**
	Sum(\$,000)	.	.	.	.	**	.	.	.	.	**
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	**	0	0	**
	Sum(\$,000)	.	.	.	.	.	.	**	.	.	**
Film Incent. Credit	Count	0	0	0	0	0	0	**	0	**	**
	Sum(\$,000)	.	.	.	.	.	.	**	.	**	**
Medical Device Credit	Count	0	0	0	0	**	0	0	0	0	**
	Sum(\$,000)	.	.	.	.	**	.	.	.	.	**

See footnotes after Table 7

Table 2
2008 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Retail Trade

		Range of Gross Receipts									
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	0	563	2,279	2,216	658	278	189	249	199	6,631
	Sum(\$,000)	.	24,877	1,031,914	8,151,314	10,322,480	9,761,242	13,377,207	57,102,515	1,085,683,478	1,185,455,027
Gross Profits	Count	19	555	2,275	2,214	658	278	189	249	199	6,636
	Sum(\$,000)	-12,941	11,288	405,732	2,340,355	2,697,085	2,665,035	4,130,833	21,081,697	284,996,317	318,315,401
Net Op. Loss Carryover	Count	32	94	570	449	101	35	25	37	26	1,369
	Sum(\$,000)	521,452	2,188	33,003	31,364	78,720	23,471	194,875	163,290	520,719	1,569,081
Income Sub. Apportionment	Count	246	471	1,864	1,932	604	256	176	233	184	5,966
	Sum(\$,000)	-313,514	14,537	106,055	-58,763	37,606	-52,056	-282,892	510,542	29,952,853	29,914,368
Mass. Taxable Income	Count	68	118	740	1,107	348	142	107	125	113	2,868
	Sum(\$,000)	8,469	12,778	11,254	92,899	99,080	76,935	45,320	114,238	684,839	1,145,813
Non Income Excise	Count	8,036	353	1,930	1,993	589	243	161	215	179	13,699
	Sum(\$,000)	3,021	43	502	2,163	2,742	2,424	2,145	3,426	10,814	27,280
Income Excise	Count	53	115	729	1,088	348	142	107	125	113	2,820
	Sum(\$,000)	368	605	1,004	5,219	5,149	4,202	2,953	8,287	55,269	83,057
Excise Due	Count	10,242	563	2,279	2,216	658	278	189	249	199	16,873
	Sum(\$,000)	6,400	851	2,014	7,592	7,823	6,656	4,990	11,377	64,169	111,872
Exem. Prop. Sub. Loc. Tax	Count	4,367	109	1,063	1,434	430	171	90	101	91	7,856
	Sum(\$,000)	309,814	3,704	39,529	190,186	167,247	152,716	173,683	390,390	2,367,642	3,794,911
Econ. Opp. Area Credit	Count	**	0	**	3	4	3	3	4	8	28
	Sum(\$,000)	**	.	**	5	3	16	40	265	1,811	2,146
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	**	0	**	3	**	3	**	3	**	17
	Sum(\$,000)	**	.	**	4	**	18	**	16	**	146
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	3	0	0	4	**	0	**	0	0	10
	Sum(\$,000)	5	.	.	18	**	.	**	.	.	159
Harbor Main. Credit	Count	0	0	0	**	0	0	**	3	**	6
	Sum(\$,000)	.	.	.	**	.	.	**	75	**	147
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	**	0	0	**	**	0	3
	Sum(\$,000)	.	.	.	**	.	.	**	**	.	47
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Medical Device Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 2
2008 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Information

		Range of Gross Receipts										Total
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More		
Gross Receipts	Count	##	225	392	487	238	146	124	173	84	1,869	
	Sum(\$,000)	##	-41,312	161,217	2,190,702	3,872,864	5,282,970	8,875,564	37,678,139	256,413,563	314,433,706	
Gross Profits	Count	11	221	390	487	238	146	124	172	84	1,873	
	Sum(\$,000)	-623,348	3,856	119,307	1,436,392	2,625,165	3,472,608	5,912,610	45,302,433	175,041,855	233,290,878	
Net Op. Loss Carryover	Count	21	44	77	77	28	23	26	24	21	341	
	Sum(\$,000)	9,636	10,984	296,882	48,909	79,524	115,823	119,429	571,047	1,305,327	2,557,560	
Income Sub. Apportionment	Count	201	202	342	443	224	132	112	166	82	1,904	
	Sum(\$,000)	2,722,802	-92,760	-564,741	-514,346	-715,143	-679,627	314,768	3,125,592	15,607,600	19,204,145	
Mass. Taxable Income	Count	40	63	133	140	93	48	54	77	44	692	
	Sum(\$,000)	7,044	763	24,964	38,030	33,698	27,774	31,292	141,064	719,687	1,024,317	
Non Income Excise	Count	978	115	228	275	129	89	85	114	66	2,079	
	Sum(\$,000)	1,176	157	352	374	617	949	785	3,202	13,350	20,962	
Income Excise	Count	34	61	127	140	92	48	54	77	44	677	
	Sum(\$,000)	489	70	1,197	1,939	2,163	2,400	2,846	13,041	68,100	92,243	
Excise Due	Count	1,812	223	392	487	238	146	124	173	84	3,679	
	Sum(\$,000)	2,198	199	1,361	2,218	2,745	2,976	3,546	14,838	76,585	106,667	
Exem. Prop. Sub. Loc. Tax	Count	345	30	102	127	33	26	24	29	33	749	
	Sum(\$,000)	659,977	704	208,931	18,413	55,681	56,630	106,190	439,012	1,250,046	2,795,584	
Econ. Opp. Area Credit	Count	0	0	0	0	**	**	0	0	3	7	
	Sum(\$,000)	.	.	.	.	**	**	.	.	436	463
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	**	**	5	12	4	4	4	**	7	41	
	Sum(\$,000)	**	**	3	18	8	14	26	**	449	949	
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	15	6	16	25	8	8	**	**	10	94	
	Sum(\$,000)	155	98	297	151	64	399	**	**	3,756	6,099	
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent. Credit	Count	4	0	**	**	**	0	0	0	**	8	
	Sum(\$,000)	101	.	**	**	**	.	.	.	**	749	
Medical Device Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 2
2008 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Finance, Insurance and Real Estate

		Range of Gross Receipts										Total
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More		
Gross Receipts	Count	26	970	1,343	1,106	436	243	195	292	161	4,772	
	Sum(\$,000)	-26,749,821	36,074	533,065	4,569,518	6,981,733	8,612,634	13,913,044	66,809,869	2,199,272,702	2,273,978,819	
Gross Profits	Count	52	951	1,338	1,099	432	240	191	284	157	4,744	
	Sum(\$,000)	-26,785,363	37,524	450,082	3,676,169	5,176,408	6,371,055	10,042,557	43,733,635	211,552,647	254,254,712	
Net Op. Loss Carryover	Count	554	182	304	189	43	20	23	50	41	1,406	
	Sum(\$,000)	1,292,987	2,847	40,663	84,543	35,398	81,899	172,814	595,434	7,714,769	10,021,353	
Income Sub. Apportionment	Count	4,721	806	1,153	981	419	227	185	269	149	8,910	
	Sum(\$,000)	-19,364,867	-126,499	26,948	968,832	193,824	-14,032	-250,998	-621,571	-14,267,000	-33,455,363	
Mass. Taxable Income	Count	1,694	337	607	496	206	101	88	134	74	3,737	
	Sum(\$,000)	796,474	6,334	48,216	130,744	79,627	43,540	103,270	237,301	791,650	2,237,156	
Non Income Excise	Count	9,221	490	838	643	268	144	128	223	141	12,096	
	Sum(\$,000)	25,663	124	881	1,666	1,975	1,214	2,456	9,407	19,435	62,821	
Income Excise	Count	1,637	325	598	487	205	101	87	133	73	3,646	
	Sum(\$,000)	62,513	510	3,441	8,949	6,014	3,430	9,343	22,020	65,331	181,552	
Excise Due	Count	20,021	970	1,343	1,106	436	243	195	292	161	24,767	
	Sum(\$,000)	115,383	951	4,651	10,679	7,353	4,571	10,727	27,857	78,804	260,977	
Exem. Prop. Sub. Loc. Tax	Count	6,968	294	604	398	116	44	36	74	75	8,609	
	Sum(\$,000)	33,274,976	107,599	312,509	780,730	474,582	575,114	553,861	1,076,569	3,341,035	40,496,974	
Econ. Opp. Area Credit	Count	6	0	0	**	**	**	**	**	**	8	
	Sum(\$,000)	66	.	.	**	**	**	**	**	**	3,069	
Renovation Deduction	Count	0	0	0	0	0	0	0	0	**	**	
	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Investment Tax Credit	Count	10	0	0	4	10	5	5	20	10	64	
	Sum(\$,000)	938	.	.	4	311	76	79	1,927	1,259	4,594	
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	8	0	0	8	7	**	**	11	5	46	
	Sum(\$,000)	543	.	.	273	411	**	**	1,314	157	3,721	
Harbor Main. Credit	Count	0	0	0	0	0	0	**	0	**	**	
	Sum(\$,000)	.	.	.	.	.	.	**	.	**	**
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	**	0	0	0	0	0	0	0	0	**	
	Sum(\$,000)	**	.	.	.	.	.	.	.	.	**
Low Income Hou. Credit	Count	**	0	0	0	0	0	0	**	0	**	
	Sum(\$,000)	**	.	.	.	.	.	.	**	.	**
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	**	0	**	
	Sum(\$,000)	.	.	.	.	.	.	.	**	.	**
Film Incent. Credit	Count	0	0	0	0	0	0	0	0	**	**	
	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Medical Device Credit	Count	0	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 2
2008 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Services

		Range of Gross Receipts									Total
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Gross Receipts	Count	21	3,016	8,352	5,765	2,017	1,010	676	839	297	21,993
	Sum(\$,000)	-22,173	129,731	3,353,090	22,351,166	31,556,462	35,407,980	47,805,762	180,395,570	582,980,917	903,958,506
Gross Profits	Count	77	2,989	8,336	5,757	2,010	1,009	676	838	297	21,989
	Sum(\$,000)	-74,246	98,701	2,519,024	15,905,758	21,331,198	22,651,728	30,335,071	116,241,478	344,697,120	553,705,833
Net Op. Loss Carryover	Count	228	599	2,139	1,183	250	143	110	158	69	4,879
	Sum(\$,000)	359,094	28,265	162,211	349,133	304,351	284,371	398,969	2,025,071	4,464,368	8,375,833
Income Sub. Apportionment	Count	1,701	2,464	6,857	5,058	1,882	938	615	768	281	20,564
	Sum(\$,000)	1,869,845	-216,569	-747,609	-1,426,545	-751,583	-86,549	813,211	4,563,932	19,970,499	23,988,632
Mass. Taxable Income	Count	506	978	3,307	2,844	1,096	545	315	455	179	10,225
	Sum(\$,000)	242,104	7,729	62,264	423,705	721,268	237,897	149,413	501,978	804,335	3,150,692
Non Income Excise	Count	25,197	1,586	5,691	3,724	1,240	655	435	598	243	39,369
	Sum(\$,000)	8,870	310	1,347	3,993	3,227	3,167	2,974	9,012	16,928	49,827
Income Excise	Count	439	949	3,253	2,825	1,091	544	314	453	179	10,047
	Sum(\$,000)	12,812	669	5,112	23,497	37,405	15,758	11,251	38,514	73,889	218,906
Excise Due	Count	39,956	3,016	8,352	5,765	2,017	1,010	676	839	297	61,928
	Sum(\$,000)	30,507	1,979	8,255	26,557	39,301	17,506	12,931	42,430	73,206	252,671
Exem. Prop. Sub. Loc. Tax	Count	14,930	577	3,654	2,476	499	198	134	170	111	22,749
	Sum(\$,000)	2,221,874	30,350	230,332	722,918	309,243	746,950	700,855	821,757	2,534,978	8,319,257
Econ. Opp. Area Credit	Count	**	0	**	8	0	**	3	3	**	19
	Sum(\$,000)	**	.	**	15	.	**	761	137	**	1,027
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	40	3	12	44	32	22	12	23	15	203
	Sum(\$,000)	1,608	3	52	127	289	492	182	1,202	1,645	5,600
Vanpool Credit	Count	**	0	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	.	**
Research Credit	Count	141	18	52	150	63	31	24	46	18	543
	Sum(\$,000)	5,843	48	488	1,799	1,622	1,095	1,190	4,232	14,560	30,878
Harbor Main. Credit	Count	0	0	0	**	0	0	**	0	0	**
	Sum(\$,000)	.	.	.	**	.	.	**	.	.	**
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent. Credit	Count	0	0	**	**	**	0	0	0	3	6
	Sum(\$,000)	.	.	**	**	**	.	.	.	4,386	4,417
Medical Device Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 2
2008 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Other and Undefined

		Range of Gross Receipts									
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	**	139	94	38	7	7	**	**	3	293
	Sum(\$,000)	**	4,435	31,456	128,874	107,007	244,327	**	**	7,703,626	8,683,727
Gross Profits	Count	6	127	93	38	7	7	**	**	3	285
	Sum(\$,000)	76	3,007	20,702	58,540	59,079	97,499	**	**	1,096,242	1,548,489
Net Op. Loss Carryover	Count	8	**	13	5	**	0	0	**	**	31
	Sum(\$,000)	1,069	**	490	1,815	**	.	.	**	**	55,698
Income Sub. Apportionment	Count	79	100	84	31	6	7	**	**	**	312
	Sum(\$,000)	-1,727	-151	65,369	-14,118	-940	4,002	**	**	**	17,229
Mass. Taxable Income	Count	38	44	43	16	3	3	0	**	**	150
	Sum(\$,000)	2,215	163	1,110	614	34	1,921	.	**	**	10,483
Non Income Excise	Count	171	49	58	20	4	3	**	**	**	310
	Sum(\$,000)	65	10	28	24	8	1	**	**	**	194
Income Excise	Count	36	43	41	14	3	3	0	**	**	143
	Sum(\$,000)	208	14	65	56	2	177	.	**	**	943
Excise Due	Count	525	139	94	38	7	7	**	**	3	817
	Sum(\$,000)	483	78	124	89	6	179	**	**	24	987
Exem. Prop. Sub. Loc. Tax	Count	90	10	26	13	**	**	0	**	**	143
	Sum(\$,000)	112,583	1,759	1,981	410	**	**	.	**	**	125,863
Econ. Opp. Area Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	0	0	0	0	0	**	0	**	**	3
	Sum(\$,000)	.	.	.	.	.	**	.	**	**	130
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	0	0	0	**	0	0	**	0	**
	Sum(\$,000)	.	.	.	.	**	.	.	**	.	**
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Medical Device Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

**Table 3:
2008 Corporate Excise Returns
by Industry
and
Excise Due**

Table 3
2008 Corporate Excise Returns by Industry and Excise Due
Business Corporations--All Industries

		Range of Excise Due									
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total	
Gross Receipts	Count	32,742	5,036	9,113	3,179	2,921	1,562	1,041	1,400	56,994	
	Sum(\$,000)	1,155,466,552	212,636,247	779,939,248	681,966,712	1,156,082,715	592,540,165	901,800,806	5,654,379,307	11,134,811,752	
Gross Profits	Count	32,742	5,035	9,118	3,179	2,925	1,563	1,042	1,399	57,003	
	Sum(\$,000)	400,650,284	67,545,525	239,004,946	108,628,847	217,642,460	201,233,290	204,987,162	1,206,923,849	2,646,616,362	
Net Op. Loss Carryover	Count	7,820	1,152	1,716	471	353	181	125	213	12,031	
	Sum(\$,000)	8,237,458	1,656,868	4,355,743	1,901,507	3,014,435	2,181,403	2,092,943	14,443,960	37,884,317	
Income Sub. Apportionment	Count	32,294	5,040	9,483	3,351	3,113	1,690	1,129	1,564	57,664	
	Sum(\$,000)	-27,634,646	-5,098,820	-7,517,103	-30,491,946	-15,673,891	10,447,899	26,270,435	177,948,290	128,250,219	
Mass. Taxable Income	Count	8,337	3,222	7,159	2,706	2,588	1,492	1,011	1,460	27,975	
	Sum(\$,000)	207,885	39,663	503,442	322,474	681,529	782,256	1,027,304	9,978,227	13,542,781	
Non Income Excise	Count	66,241	9,124	11,715	3,349	3,050	1,638	1,091	1,497	97,705	
	Sum(\$,000)	19,821	7,232	26,146	12,719	23,151	20,920	24,204	152,366	286,560	
Income Excise	Count	7,929	3,207	7,148	2,702	2,587	1,492	1,011	1,460	27,536	
	Sum(\$,000)	14,433	3,045	36,144	23,300	44,707	48,090	68,312	796,041	1,034,073	
Excise Due	Count	118,902	10,025	13,113	3,726	3,387	1,818	1,206	1,628	153,805	
	Sum(\$,000)	54,219	6,834	30,306	26,578	53,649	64,452	84,459	874,192	1,194,688	
Exem. Prop. Sub. Loc. Tax	Count	43,260	5,047	6,754	1,958	1,789	1,003	665	916	61,392	
	Sum(\$,000)	15,722,202	4,331,289	5,390,421	3,098,530	4,292,571	4,778,850	16,096,280	20,943,048	74,653,190	
Econ. Opp. Area Credit	Count	30	20	38	23	23	11	14	48	207	
	Sum(\$,000)	2,421	33	6,575	223	1,635	262	1,779	9,384	22,313	
Renovation Deduction	Count	0	0	0	0	0	0	0	**	**	
	Sum(\$,000)	.	.	.	.	.	.	.	**	**
Investment Tax Credit	Count	479	269	485	204	193	129	113	193	2,065	
	Sum(\$,000)	8,292	1,785	8,687	3,305	2,924	2,275	2,952	26,271	56,491	
Vanpool Credit	Count	**	0	**	**	0	0	0	0	6	
	Sum(\$,000)	**	.	**	**	.	.	.	.	22
Research Credit	Count	889	70	129	48	69	45	42	100	1,392	
	Sum(\$,000)	17,206	1,936	16,952	6,877	9,563	3,287	5,944	50,868	112,633	
Harbor Main. Credit	Count	10	3	8	3	10	4	5	13	56	
	Sum(\$,000)	89	4	30	7	139	67	82	657	1,075	
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	**	**	0	**	0	**	7	
	Sum(\$,000)	.	.	**	**	.	**	.	**	285	
Low Income Hou. Credit	Count	**	0	0	0	0	0	0	**	3	
	Sum(\$,000)	**	.	.	.	.	.	.	**	2,941
Historic Rehab. Credit	Count	0	0	**	0	0	**	**	0	3	
	Sum(\$,000)	.	.	**	.	.	**	**	.	618	
Film Incent. Credit	Count	8	**	**	**	**	**	**	3	18	
	Sum(\$,000)	421	**	**	**	**	**	**	547	5,706	
Medical Device Credit	Count	**	0	**	0	0	**	0	**	5	
	Sum(\$,000)	**	.	**	.	.	**	.	**	87	

See footnotes after Table 7

Table 3
2008 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Agriculture, Forestry, Fishing and Hunting

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count	221	26	56	17	8	4	10	4	346
	Sum(\$,000)	1,381,314	51,940	512,567	53,549	1,421,575	43,196	1,347,986	617,952	5,430,078
Gross Profits	Count	222	26	57	17	8	4	10	4	348
	Sum(\$,000)	488,353	21,256	133,788	13,929	249,193	12,513	241,890	50,632	1,211,555
Net Op. Loss Carryover	Count	66	11	18	7	0	**	**	**	105
	Sum(\$,000)	10,924	778	468	791	.	**	**	**	13,469
Income Sub. Apportionment	Count	212	28	63	15	9	4	10	4	345
	Sum(\$,000)	-67,427	-1,743	14,069	1,188	62,175	3,699	50,879	24,293	87,133
Mass. Taxable Income	Count	50	16	48	15	8	4	10	4	155
	Sum(\$,000)	464	103	1,207	878	1,704	3,699	8,920	22,583	39,558
Non Income Excise	Count	606	83	93	19	9	4	10	4	828
	Sum(\$,000)	77	55	149	42	41	34	119	102	618
Income Excise	Count	47	16	48	15	8	4	10	4	152
	Sum(\$,000)	14	9	100	81	89	176	548	1,085	2,101
Excise Due	Count	1,114	87	100	20	10	4	10	4	1,349
	Sum(\$,000)	508	58	203	122	142	169	613	1,173	2,988
Exem. Prop. Sub. Loc. Tax	Count	604	60	72	16	6	4	9	4	775
	Sum(\$,000)	162,097	23,007	19,124	4,160	4,625	10,035	12,185	8,674	243,908
Econ. Opp. Area Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	13	11	14	**	0	**	**	**	45
	Sum(\$,000)	7	6	19	**	.	**	**	**	141
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	**	0	**	0	0	0	0	0	4
	Sum(\$,000)	**	.	**	.	.	.	.	.	31
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Film Incent. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Medical Device Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 3
2008 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Mining, Quarrying, and Oil and Gas Extraction

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count	27	**	15	7	6	**	3	**	64
	Sum(\$,000)	30,570,098	**	216,111	11,291,566	2,491,319	**	5,714,348	**	57,011,618
Gross Profits	Count	26	**	15	7	6	**	3	**	63
	Sum(\$,000)	10,601,405	**	66,728	3,587,080	1,251,320	**	2,887,158	**	22,745,509
Net Op. Loss Carryover	Count	3	**	3	0	0	0	0	0	7
	Sum(\$,000)	43,085	**	235	.	.	.	.	.	43,342
Income Sub. Apportionment	Count	29	3	14	8	6	**	3	**	67
	Sum(\$,000)	3,933,724	-6,169	-3,419	2,583,421	73,139	**	2,050,385	**	9,868,497
Mass. Taxable Income	Count	8	**	8	6	4	**	3	**	34
	Sum(\$,000)	19	**	250	811	730	**	4,192	**	20,922
Non Income Excise	Count	53	5	24	6	6	**	3	**	101
	Sum(\$,000)	7	3	49	34	37	**	18	**	274
Income Excise	Count	8	**	8	6	4	**	3	**	34
	Sum(\$,000)	1	**	15	44	48	**	220	**	1,567
Excise Due	Count	122	6	26	8	6	**	3	**	175
	Sum(\$,000)	56	4	57	63	85	**	238	**	981
Exem. Prop. Sub. Loc. Tax	Count	47	3	19	**	3	**	3	**	81
	Sum(\$,000)	8,668	49,248	23,477	**	13,829	**	6,651	**	199,528
Econ. Opp. Area Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	0	**	3	**	0	0	0	0	6
	Sum(\$,000)	.	**	9	**	.	.	.	.	24
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	0	0	0	0	0	0	**	**
	Sum(\$,000)	.	.	.	.	.	.	.	**	**
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Film Incent. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Medical Device Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 3
2008 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Construction

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count	3,927	538	962	328	281	172	95	101	6,404
	Sum(\$,000)	67,509,685	3,966,496	21,603,481	9,703,743	13,180,753	10,266,241	4,876,290	73,715,997	204,822,685
Gross Profits	Count	3,940	540	960	328	282	173	95	101	6,419
	Sum(\$,000)	9,309,272	694,687	2,977,032	2,043,668	1,789,477	1,932,004	992,627	12,943,867	32,682,634
Net Op. Loss Carryover	Count	987	128	174	39	31	18	6	5	1,388
	Sum(\$,000)	207,364	17,114	187,824	39,000	88,266	12,240	2,183	84,964	638,955
Income Sub. Apportionment	Count	3,415	499	929	324	280	171	96	102	5,816
	Sum(\$,000)	29,673	193,546	186,704	451,783	403,273	294,883	362,318	2,931,471	4,853,651
Mass. Taxable Income	Count	799	353	767	312	274	170	95	103	2,873
	Sum(\$,000)	6,350	2,769	22,038	33,486	67,183	99,053	110,012	405,063	745,953
Non Income Excise	Count	8,007	984	1,212	320	277	167	93	102	11,162
	Sum(\$,000)	751	525	1,441	642	969	990	918	2,422	8,657
Income Excise	Count	756	351	767	311	274	170	95	103	2,827
	Sum(\$,000)	123	192	1,569	1,903	3,652	5,256	5,985	23,028	41,708
Excise Due	Count	15,025	1,060	1,331	347	296	178	96	104	18,437
	Sum(\$,000)	6,851	718	2,993	2,442	4,652	6,240	6,899	25,572	56,367
Exem. Prop. Sub. Loc. Tax	Count	7,366	670	861	247	223	145	73	80	9,665
	Sum(\$,000)	924,545	127,883	314,060	72,639	101,539	71,667	28,828	89,270	1,730,432
Econ. Opp. Area Credit	Count	**	**	3	0	0	**	0	**	9
	Sum(\$,000)	**	**	7	.	.	**	.	**	57
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	**	3	11	5	0	0	**	3	26
	Sum(\$,000)	**	2	23	44	.	.	**	264	337
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	4	**	0	**	0	0	0	**	8
	Sum(\$,000)	24	**	.	**	.	.	.	**	451
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Film Incent. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Medical Device Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 3
2008 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Manufacturing

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count	2,922	583	1,302	544	554	372	263	366	6,906
	Sum(\$,000)	368,339,001	52,359,814	301,431,277	113,025,305	573,331,897	208,043,870	574,177,686	1,578,005,823	3,768,714,674
Gross Profits	Count	2,938	583	1,301	544	555	372	263	367	6,923
	Sum(\$,000)	92,486,054	16,359,976	72,964,428	27,301,217	66,447,226	59,263,275	75,054,703	305,104,472	714,981,352
Net Op. Loss Carryover	Count	607	128	235	74	74	29	33	50	1,230
	Sum(\$,000)	3,840,778	652,558	1,801,675	309,202	1,303,740	419,155	821,979	1,182,619	10,331,706
Income Sub. Apportionment	Count	2,691	539	1,207	530	541	367	268	369	6,512
	Sum(\$,000)	-10,782,762	-2,424,564	-6,087,814	-735,128	-16,674,336	4,647,588	15,750,356	67,562,404	51,255,745
Mass. Taxable Income	Count	526	241	724	376	440	318	252	355	3,232
	Sum(\$,000)	72,522	9,455	224,327	100,754	189,720	192,308	275,913	2,272,410	3,337,408
Non Income Excise	Count	3,965	954	1,579	563	549	366	248	356	8,580
	Sum(\$,000)	9,692	1,590	10,664	4,003	6,683	6,219	6,312	36,505	81,668
Income Excise	Count	511	241	724	376	440	318	252	355	3,217
	Sum(\$,000)	5,755	729	20,350	8,152	14,068	12,171	20,061	190,598	271,886
Excise Due	Count	6,376	1,005	1,684	588	574	379	271	376	11,253
	Sum(\$,000)	2,907	701	3,981	4,250	9,198	13,680	19,233	183,575	237,525
Exem. Prop. Sub. Loc. Tax	Count	2,281	545	880	295	287	210	155	220	4,873
	Sum(\$,000)	1,401,032	169,007	1,599,499	653,391	789,213	398,307	543,691	2,819,196	8,373,335
Econ. Opp. Area Credit	Count	22	6	18	13	15	3	5	14	96
	Sum(\$,000)	2,335	7	6,131	165	1,505	66	864	2,870	13,943
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	341	209	384	159	157	99	87	127	1,563
	Sum(\$,000)	5,485	763	7,071	2,547	2,534	1,759	2,578	14,833	37,570
Vanpool Credit	Count	**	0	3	**	0	0	0	0	5
	Sum(\$,000)	**	.	15	**	.	.	.	.	21
Research Credit	Count	373	27	65	21	33	24	24	49	616
	Sum(\$,000)	8,690	792	14,020	5,552	7,539	2,182	3,326	25,307	67,408
Harbor Main. Credit	Count	4	**	**	0	**	**	**	**	12
	Sum(\$,000)	32	**	**	.	**	**	**	**	128
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	**	0	0	0	0	**	**
	Sum(\$,000)	.	.	**	.	.	.	.	**	**
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	**	0	0	**
	Sum(\$,000)	.	.	.	.	.	**	.	.	**
Film Incent. Credit	Count	0	**	0	0	0	0	0	0	**
	Sum(\$,000)	.	**	.	.	.	.	.	.	**
Medical Device Credit	Count	**	0	0	0	0	**	0	**	4
	Sum(\$,000)	**	.	.	.	.	**	.	**	83

See footnotes after Table 7

Table 3
2008 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Transportation and Warehousing

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count	1,826	214	324	114	113	50	23	43	2,707
	Sum(\$,000)	70,970,522	34,721,558	43,534,578	23,173,030	37,421,824	47,017,034	32,976,113	142,283,618	432,098,278
Gross Profits	Count	1,826	215	323	114	113	50	23	43	2,707
	Sum(\$,000)	51,677,350	8,986,250	34,522,768	13,738,258	24,109,444	43,536,478	24,553,354	101,000,003	302,123,905
Net Op. Loss Carryover	Count	319	40	72	17	12	7	6	6	479
	Sum(\$,000)	184,743	285,448	75,620	115,208	19,124	525,541	124,419	403,573	1,733,676
Income Sub. Apportionment	Count	1,592	211	330	117	117	51	25	42	2,485
	Sum(\$,000)	4,638	-26,328	2,434,598	-859,009	-857,531	-795,914	-777,319	6,568,136	5,691,271
Mass. Taxable Income	Count	541	161	276	96	105	43	18	38	1,278
	Sum(\$,000)	1,012	1,070	7,714	7,924	22,125	20,234	15,763	438,638	514,478
Non Income Excise	Count	2,085	288	370	109	101	43	24	39	3,059
	Sum(\$,000)	210	136	429	254	501	448	736	5,424	8,138
Income Excise	Count	524	161	275	96	105	43	18	38	1,260
	Sum(\$,000)	69	90	576	589	1,470	1,396	991	39,915	45,096
Excise Due	Count	4,688	337	432	120	123	51	26	46	5,823
	Sum(\$,000)	2,138	230	1,006	845	1,985	1,832	1,676	36,244	45,956
Exem. Prop. Sub. Loc. Tax	Count	1,928	157	210	62	68	33	18	33	2,509
	Sum(\$,000)	671,675	2,992,195	137,173	231,073	81,974	68,887	142,504	1,819,317	6,144,799
Econ. Opp. Area Credit	Count	0	0	**	0	0	0	0	**	4
	Sum(\$,000)	.	.	**	.	.	.	.	**	159
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	0	**	**	**	0	0	**	**	7
	Sum(\$,000)	.	**	**	**	.	.	**	**	6,040
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	**	0	0	0	0	0	**	0	4
	Sum(\$,000)	**	.	.	.	.	.	**	.	60
Harbor Main. Credit	Count	0	0	0	0	0	**	0	0	**
	Sum(\$,000)	.	.	.	.	.	**	.	.	**
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	**	**
	Sum(\$,000)	.	.	.	.	.	.	.	**	**
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Film Incent. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Medical Device Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 3
2008 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Wholesale Trade

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count	2,008	490	1,059	421	438	234	172	187	5,009
	Sum(\$,000)	171,102,086	44,857,384	208,555,965	414,596,880	99,562,470	125,199,195	98,865,118	817,485,535	1,980,224,634
Gross Profits	Count	2,014	489	1,060	421	437	234	173	188	5,016
	Sum(\$,000)	21,588,888	6,086,080	23,938,828	11,506,789	15,341,284	13,126,084	18,576,266	101,591,876	211,756,095
Net Op. Loss Carryover	Count	418	91	159	51	31	17	9	20	796
	Sum(\$,000)	335,382	46,664	588,038	25,783	51,128	435,117	166,186	895,347	2,543,645
Income Sub. Apportionment	Count	1,856	456	1,017	419	437	236	172	190	4,783
	Sum(\$,000)	-589,682	27,383	-4,135,321	38,179	932,123	3,011,735	2,545,655	14,994,838	16,824,910
Mass. Taxable Income	Count	453	254	717	351	383	224	169	180	2,731
	Sum(\$,000)	2,731	1,961	20,806	32,032	88,634	116,246	167,022	886,570	1,316,002
Non Income Excise	Count	2,919	762	1,307	427	426	228	172	181	6,422
	Sum(\$,000)	551	485	3,033	1,309	2,383	2,109	2,223	14,027	26,121
Income Excise	Count	438	253	716	350	383	224	169	180	2,713
	Sum(\$,000)	139	138	1,484	2,178	5,081	6,791	10,672	68,531	95,013
Excise Due	Count	4,979	830	1,393	444	447	245	176	190	8,704
	Sum(\$,000)	2,270	568	3,338	3,235	7,126	8,737	12,244	80,179	117,698
Exem. Prop. Sub. Loc. Tax	Count	1,397	388	699	234	264	143	118	140	3,383
	Sum(\$,000)	86,915	20,629	396,512	144,838	144,920	86,706	82,742	1,465,336	2,428,599
Econ. Opp. Area Credit	Count	**	4	5	**	**	**	3	7	24
	Sum(\$,000)	**	2	414	**	**	**	13	660	1,155
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	12	10	23	14	12	8	4	7	90
	Sum(\$,000)	14	26	188	78	83	115	14	440	958
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	33	5	7	4	7	**	**	3	64
	Sum(\$,000)	216	39	567	172	132	**	**	911	2,604
Harbor Main. Credit	Count	4	**	5	3	9	**	3	7	33
	Sum(\$,000)	24	**	25	7	137	**	42	259	499
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	**	0	0	**
	Sum(\$,000)	.	.	.	.	.	**	.	.	**
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	**	0	**
	Sum(\$,000)	.	.	.	.	.	.	**	.	**
Film Incent. Credit	Count	0	0	0	0	0	0	**	**	**
	Sum(\$,000)	.	.	.	.	.	.	**	**	**
Medical Device Credit	Count	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	**	.	.	.	.	.	**

See footnotes after Table 7

Table 3
2008 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Retail Trade

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count	3,172	750	1,299	507	451	194	125	133	6,631
	Sum(\$,000)	53,637,844	6,158,197	30,674,000	30,712,857	56,623,907	50,997,105	79,766,378	876,884,740	1,185,455,027
Gross Profits	Count	3,172	750	1,301	507	453	194	126	133	6,636
	Sum(\$,000)	11,734,184	2,266,960	10,737,480	9,847,908	14,409,296	19,453,809	21,929,314	227,936,450	318,315,401
Net Op. Loss Carryover	Count	788	175	242	71	45	26	14	8	1,369
	Sum(\$,000)	727,227	56,611	108,968	185,073	79,562	240,214	114,106	57,319	1,569,081
Income Sub. Apportionment	Count	2,714	658	1,225	487	443	187	120	132	5,966
	Sum(\$,000)	-831,457	-180,430	-391,864	-194,467	-1,246,039	332,247	1,082,589	31,343,788	29,914,368
Mass. Taxable Income	Count	565	344	895	350	324	162	104	124	2,868
	Sum(\$,000)	4,372	3,185	24,275	30,532	65,163	77,730	86,067	854,488	1,145,813
Non Income Excise	Count	8,708	1,746	1,828	521	451	192	124	129	13,699
	Sum(\$,000)	1,288	1,040	2,529	1,899	3,675	2,929	3,308	10,614	27,280
Income Excise	Count	529	338	890	349	324	162	104	124	2,820
	Sum(\$,000)	76	161	1,709	1,969	3,603	4,118	5,457	65,964	83,057
Excise Due	Count	11,745	1,780	1,889	536	465	197	128	133	16,873
	Sum(\$,000)	5,356	1,201	4,233	3,858	7,261	6,946	8,721	74,296	111,872
Exem. Prop. Sub. Loc. Tax	Count	4,460	1,085	1,239	391	353	156	88	84	7,856
	Sum(\$,000)	285,122	92,979	252,111	156,970	204,185	168,752	339,100	2,295,692	3,794,911
Econ. Opp. Area Credit	Count	**	5	4	4	**	**	**	9	28
	Sum(\$,000)	**	3	5	23	**	**	**	1,950	2,146
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	**	3	4	**	0	**	**	4	17
	Sum(\$,000)	**	2	10	**	.	**	**	116	146
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	7	0	**	0	0	0	0	**	10
	Sum(\$,000)	23	.	**	.	.	.	.	**	159
Harbor Main. Credit	Count	**	0	**	0	0	**	**	**	6
	Sum(\$,000)	**	.	**	.	.	**	**	**	147
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	**	**	0	**	0	0	3
	Sum(\$,000)	.	.	**	**	.	**	.	.	47
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Film Incent. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Medical Device Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 3
2008 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Information

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count	1,150	136	251	92	79	56	38	67	1,869
	Sum(\$,000)	42,241,589	7,585,149	19,099,301	24,038,257	31,921,039	43,154,265	11,238,955	135,155,151	314,433,706
Gross Profits	Count	1,151	136	253	93	80	56	38	66	1,873
	Sum(\$,000)	29,080,591	5,370,155	13,514,952	20,571,089	21,087,659	16,171,435	8,714,744	118,780,254	233,290,878
Net Op. Loss Carryover	Count	207	33	40	18	10	9	6	18	341
	Sum(\$,000)	306,038	137,207	216,117	302,510	229,061	107,975	287,741	970,911	2,557,560
Income Sub. Apportionment	Count	1,182	127	254	94	82	56	39	70	1,904
	Sum(\$,000)	-2,289,624	-492,680	1,614,560	-197,687	-463,112	-1,189,779	1,082,357	21,140,111	19,204,145
Mass. Taxable Income	Count	217	63	156	64	57	43	31	61	692
	Sum(\$,000)	9,293	1,089	4,462	13,061	12,521	17,075	27,291	939,525	1,024,317
Non Income Excise	Count	1,327	160	265	90	81	55	38	63	2,079
	Sum(\$,000)	508	84	471	488	814	768	1,082	16,747	20,962
Income Excise	Count	202	63	156	64	57	43	31	61	677
	Sum(\$,000)	397	96	363	988	881	1,336	2,018	86,164	92,243
Excise Due	Count	2,825	191	303	102	87	59	41	71	3,679
	Sum(\$,000)	1,288	131	705	714	1,416	2,051	2,949	97,412	106,667
Exem. Prop. Sub. Loc. Tax	Count	486	48	92	28	24	14	22	35	749
	Sum(\$,000)	719,580	31,258	128,008	273,829	55,406	34,092	114,267	1,439,144	2,795,584
Econ. Opp. Area Credit	Count	**	0	**	0	**	0	0	3	7
	Sum(\$,000)	**	.	**	.	**	.	.	436	463
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	13	3	7	8	3	**	**	4	41
	Sum(\$,000)	174	10	14	355	13	**	**	376	949
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	65	**	7	4	4	**	**	9	94
	Sum(\$,000)	615	**	129	384	263	**	**	4,439	6,099
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Film Incent. Credit	Count	**	0	0	**	0	0	0	**	8
	Sum(\$,000)	**	.	.	**	.	.	.	**	749
Medical Device Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 3
2008 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Finance, Insurance and Real Estate

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count	2,770	369	737	264	242	124	93	173	4,772
	Sum(\$,000)	153,813,866	18,028,975	56,976,286	-3,831,907	260,889,283	52,464,425	45,946,376	1,689,691,516	2,273,978,819
Gross Profits	Count	2,748	368	737	263	242	124	92	170	4,744
	Sum(\$,000)	57,028,641	7,793,666	25,914,496	-11,639,447	19,081,382	13,460,512	20,932,951	121,682,510	254,254,712
Net Op. Loss Carryover	Count	911	107	186	57	43	25	20	57	1,406
	Sum(\$,000)	666,178	151,743	627,247	273,585	716,076	145,903	80,972	7,359,650	10,021,353
Income Sub. Apportionment	Count	5,372	657	1,267	453	435	246	167	313	8,910
	Sum(\$,000)	-8,971,848	-455,646	-1,915,476	-31,870,208	-2,110,774	800,931	1,362,560	9,705,099	-33,455,363
Mass. Taxable Income	Count	1,159	394	912	344	335	199	123	271	3,737
	Sum(\$,000)	14,379	8,557	40,554	26,924	71,059	84,929	102,728	1,888,025	2,237,156
Non Income Excise	Count	7,680	1,186	1,643	469	421	236	163	298	12,096
	Sum(\$,000)	809	1,335	3,004	1,726	3,779	3,887	5,733	42,549	62,821
Income Excise	Count	1,071	392	912	344	334	199	123	271	3,646
	Sum(\$,000)	171	786	3,497	2,053	5,511	5,912	7,420	156,201	181,552
Excise Due	Count	19,346	1,363	1,998	595	571	319	221	354	24,767
	Sum(\$,000)	8,822	939	4,713	4,247	9,038	11,184	15,498	206,536	260,977
Exem. Prop. Sub. Loc. Tax	Count	6,446	563	859	234	191	114	74	128	8,609
	Sum(\$,000)	8,483,944	494,185	1,723,244	1,103,399	2,037,548	3,493,250	14,398,234	8,763,169	40,496,974
Econ. Opp. Area Credit	Count	**	**	0	3	4	**	**	**	8
	Sum(\$,000)	**	**	.	15	78	**	**	3,143	3,364
Renovation Deduction	Count	0	0	0	0	0	0	0	**	**
	Sum(\$,000)	.	.	.	.	.	.	.	**	**
Investment Tax Credit	Count	**	5	13	**	5	8	6	23	64
	Sum(\$,000)	**	784	706	**	64	203	141	2,662	4,594
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	10	9	10	**	3	4	**	8	46
	Sum(\$,000)	42	648	857	**	137	139	**	1,848	3,721
Harbor Main. Credit	Count	0	**	0	0	0	0	0	**	**
	Sum(\$,000)	.	**	.	.	.	.	.	**	**
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	**	0	0	0	0	**
	Sum(\$,000)	.	.	.	**	.	.	.	.	**
Low Income Hou. Credit	Count	**	0	0	0	0	0	0	**	**
	Sum(\$,000)	**	.	.	.	.	.	.	**	**
Historic Rehab. Credit	Count	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	**	.	.	.	.	.	**
Film Incent. Credit	Count	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	**	.	.	.	.	.	**
Medical Device Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 3
2008 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Services

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count	14,495	1,904	3,079	876	743	354	219	323	21,993
	Sum(\$,000)	195,330,984	44,679,153	96,660,209	56,700,179	74,479,719	55,301,312	46,891,554	333,915,396	903,958,506
Gross Profits	Count	14,487	1,904	3,082	876	743	354	219	324	21,989
	Sum(\$,000)	116,385,068	19,916,242	53,614,804	31,529,131	53,420,286	34,227,954	31,104,155	213,508,192	553,705,833
Net Op. Loss Carryover	Count	3,495	433	584	135	106	48	30	48	4,879
	Sum(\$,000)	1,913,484	299,171	749,482	618,799	516,221	294,239	495,352	3,489,085	8,375,833
Income Sub. Apportionment	Count	12,994	1,839	3,144	895	756	369	228	339	20,564
	Sum(\$,000)	-8,135,218	-1,730,018	761,465	344,867	4,207,668	3,239,103	2,760,166	22,540,599	23,988,632
Mass. Taxable Income	Count	3,939	1,374	2,628	782	651	326	204	321	10,225
	Sum(\$,000)	91,816	11,311	157,192	75,407	161,945	168,904	228,189	2,255,929	3,150,692
Non Income Excise	Count	30,664	2,925	3,362	814	722	344	215	323	39,369
	Sum(\$,000)	5,878	1,960	4,350	2,296	4,202	3,534	3,750	23,857	49,827
Income Excise	Count	3,769	1,370	2,625	781	651	326	204	321	10,047
	Sum(\$,000)	7,263	829	6,425	5,285	10,234	10,821	14,826	163,224	218,906
Excise Due	Count	51,969	3,327	3,917	954	799	383	232	347	61,928
	Sum(\$,000)	23,698	2,255	8,986	6,713	12,620	13,493	16,267	168,639	252,671
Exem. Prop. Sub. Loc. Tax	Count	18,135	1,519	1,809	445	366	181	105	189	22,749
	Sum(\$,000)	2,873,422	330,390	794,435	453,033	849,680	442,602	428,076	2,147,619	8,319,257
Econ. Opp. Area Credit	Count	3	**	4	**	**	**	3	3	19
	Sum(\$,000)	59	**	6	**	**	**	774	132	1,027
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	92	22	25	11	15	11	7	20	203
	Sum(\$,000)	2,469	191	646	248	218	147	144	1,537	5,600
Vanpool Credit	Count	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	**	.	.	.	.	.	**
Research Credit	Count	390	25	38	16	22	13	12	27	543
	Sum(\$,000)	7,253	397	1,350	678	1,493	863	1,866	16,977	30,878
Harbor Main. Credit	Count	**	0	0	0	0	0	0	**	**
	Sum(\$,000)	**	.	.	.	.	.	.	**	**
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Film Incent. Credit	Count	**	0	**	0	**	**	0	**	6
	Sum(\$,000)	**	.	**	.	**	**	.	**	4,417
Medical Device Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 3
2008 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Other and Undefined

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Gross Receipts	Count	224	24	29	9	6	0	0	**	293
	Sum(\$,000)	569,564	147,877	675,474	2,503,254	4,758,930	.	.	**	8,683,727
Gross Profits	Count	218	22	29	9	6	0	0	**	285
	Sum(\$,000)	270,477	44,624	619,642	129,226	455,892	.	.	**	1,548,489
Net Op. Loss Carryover	Count	19	5	3	**	**	**	0	0	31
	Sum(\$,000)	2,254	9,552	69	**	**	**	.	.	55,698
Income Sub. Apportionment	Count	237	23	33	9	7	**	**	**	312
	Sum(\$,000)	65,335	-2,171	5,393	-54,883	-476	**	**	**	17,229
Mass. Taxable Income	Count	80	21	28	10	7	**	**	**	150
	Sum(\$,000)	4,927	158	618	665	745	**	**	**	10,483
Non Income Excise	Count	227	31	32	11	7	**	**	0	310
	Sum(\$,000)	49	20	27	24	67	**	**	.	194
Income Excise	Count	74	21	27	10	7	**	**	**	143
	Sum(\$,000)	426	13	56	57	71	**	**	**	943
Excise Due	Count	713	39	40	12	9	**	**	**	817
	Sum(\$,000)	325	29	91	89	126	**	**	**	987
Exem. Prop. Sub. Loc. Tax	Count	110	9	14	4	4	**	0	**	143
	Sum(\$,000)	105,201	509	2,777	4,318	9,651	**	.	**	125,863
Econ. Opp. Area Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	**	0	0	0	**	0	0	**	3
	Sum(\$,000)	**	.	.	.	**	.	.	**	130
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	**	**	0	0	0	0	0	0	**
	Sum(\$,000)	**	**	.	.	.	.	.	.	**
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Film Incent. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Medical Device Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

**Table 4:
2008 Corporate Excise Returns
by Industry
and
Massachusetts Taxable Income**

Table 4
2008 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--All Industries

		Range of Massachusetts Taxable Income										
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	Total		
Gross Receipts	Count	31,655	18,760	4,847	1,559	110	35	18	10	56,994		
	Sum(\$,000)	3,959,567,925	671,331,375	1,336,180,250	2,867,447,118	728,094,154	248,663,369	1,178,614,751	144,912,811	11,134,811,752		
Gross Profits	Count	31,674	18,746	4,849	1,561	110	35	18	10	57,003		
	Sum(\$,000)	1,087,401,479	226,628,057	307,245,509	581,559,814	164,169,457	118,839,440	119,287,531	41,485,075	2,646,616,362		
Net Op. Loss Carryover	Count	8,297	3,104	462	128	26	9	**	**	12,031		
	Sum(\$,000)	25,601,711	2,722,945	3,159,776	2,150,412	1,168,206	836,481	**	**	37,884,317		
Income Sub. Apportionment	Count	30,067	20,459	5,249	1,700	119	39	21	10	57,664		
	Sum(\$,000)	-221,329,068	36,928,290	57,916,885	136,909,183	39,807,095	37,357,242	24,882,445	15,778,148	128,250,219		
Mass. Taxable Income	Count	0	20,753	5,313	1,718	120	39	22	10	27,975		
	Sum(\$,000)	.	382,972	1,850,447	4,824,986	1,797,200	1,407,238	1,448,738	1,831,200	13,542,781		
Non Income Excise	Count	75,899	15,330	4,696	1,609	107	34	21	9	97,705		
	Sum(\$,000)	132,577	12,348	33,856	52,489	15,124	13,283	14,691	12,193	286,560		
Income Excise	Count	4	20,386	5,246	1,710	120	39	21	10	27,536		
	Sum(\$,000)	0	31,240	126,873	352,924	136,810	119,178	123,449	143,598	1,034,073		
Excise Due	Count	125,830	20,753	5,313	1,718	120	39	22	10	153,805		
	Sum(\$,000)	172,379	43,535	149,849	362,160	132,967	105,191	86,264	142,342	1,194,688		
Exem. Prop. Sub. Loc. Tax	Count	50,114	7,258	2,832	1,064	76	21	19	8	61,392		
	Sum(\$,000)	55,137,555	2,487,788	3,593,213	4,615,314	1,980,263	2,036,080	3,167,031	1,635,946	74,653,190		
Econ. Opp. Area Credit	Count	101	19	29	36	8	5	6	3	207		
	Sum(\$,000)	4,687	63	608	3,240	1,216	6,452	5,184	863	22,313		
Renovation Deduction	Count	0	0	0	0	**	0	0	0	**		
	Sum(\$,000)	.	.	.	.	**	.	.	.	**
Investment Tax Credit	Count	1,169	210	376	268	20	10	**	**	2,065		
	Sum(\$,000)	9,372	1,184	4,685	12,922	5,941	2,911	**	**	56,491		
Vanpool Credit	Count	6	0	0	0	0	0	0	0	6		
	Sum(\$,000)	22	.	.	.	.	.	.	.	22	
Research Credit	Count	855	152	183	159	19	11	10	3	1,392		
	Sum(\$,000)	17,275	1,267	6,137	24,241	8,814	17,119	31,371	6,408	112,633		
Harbor Main. Credit	Count	25	6	11	10	4	0	0	0	56		
	Sum(\$,000)	283	28	117	203	444	.	.	.	1,075		
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0		
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	**	**	**	**	**	0	0	0	7		
	Sum(\$,000)	**	**	**	**	**	.	.	.	285		
Low Income Hou. Credit	Count	**	0	0	0	**	0	**	0	3		
	Sum(\$,000)	**	.	.	.	**	.	**	.	2,941		
Historic Rehab. Credit	Count	0	0	0	3	0	0	0	0	3		
	Sum(\$,000)	.	.	.	618	.	.	.	.	618	
Film Incent. Credit	Count	8	**	**	6	**	0	0	0	18		
	Sum(\$,000)	4,852	**	**	659	**	.	.	.	5,706		
Medical Device Credit	Count	**	**	**	**	0	0	0	0	5		
	Sum(\$,000)	**	**	**	**	.	.	.	.	87	

See footnotes after Table 7

Table 4
2008 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Agriculture, Forestry Fishing and Hunting

		Range of Massachusetts Taxable Income				
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	Total
Gross Receipts	Count	206	113	17	10	346
	Sum(\$,000)	1,164,652	884,421	2,649,719	731,286	5,430,078
Gross Profits	Count	207	114	17	10	348
	Sum(\$,000)	274,911	390,616	456,625	89,402	1,211,555
Net Op. Loss Carryover	Count	67	35	**	**	105
	Sum(\$,000)	11,414	1,547	**	**	13,469
Income Sub. Apportionment	Count	191	127	17	10	345
	Sum(\$,000)	-86,833	33,253	108,108	32,606	87,133
Mass. Taxable Income	Count	0	128	17	10	155
	Sum(\$,000)	.	2,375	6,432	30,751	39,558
Non Income Excise	Count	702	101	15	10	828
	Sum(\$,000)	295	52	138	133	618
Income Excise	Count	0	126	16	10	152
	Sum(\$,000)	.	201	427	1,474	2,101
Excise Due	Count	1,194	128	17	10	1,349
	Sum(\$,000)	676	252	560	1,500	2,988
Exem. Prop. Sub. Loc. Tax	Count	678	73	14	10	775
	Sum(\$,000)	194,969	12,666	9,666	26,607	243,908
Econ. Opp. Area Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Renovation Deduction	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Investment Tax Credit	Count	29	10	**	**	45
	Sum(\$,000)	18	12	**	**	141
Vanpool Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Research Credit	Count	**	**	**	0	4
	Sum(\$,000)	**	**	**	.	31
Harbor Main. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Film Incent. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Medical Device Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.

See footnotes after Table 7

Table 4
 2008 Corporate Excise Returns by Industry and Massachusetts Taxable Income
 Business Corporations--Mining, Quarrying, and Oil and Gas Extraction

		Range of Massachusetts Taxable Income					
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	Total
Gross Receipts	Count	32	20	7	**	**	64
	Sum(\$,000)	30,064,788	12,582,079	7,730,939	**	**	57,011,618
Gross Profits	Count	32	19	7	**	**	63
	Sum(\$,000)	10,993,119	3,868,070	3,580,695	**	**	22,745,509
Net Op. Loss Carryover	Count	4	3	0	0	0	7
	Sum(\$,000)	43,142	200	.	.	.	43,342
Income Sub. Apportionment	Count	34	20	8	**	**	67
	Sum(\$,000)	3,605,878	2,765,230	2,358,059	**	**	9,868,497
Mass. Taxable Income	Count	0	21	8	**	**	34
	Sum(\$,000)	.	569	2,195	**	**	20,922
Non Income Excise	Count	73	17	6	**	**	101
	Sum(\$,000)	110	11	15	**	**	274
Income Excise	Count	0	21	8	**	**	34
	Sum(\$,000)	.	45	154	**	**	1,567
Excise Due	Count	141	21	8	**	**	175
	Sum(\$,000)	142	55	164	**	**	981
Exem. Prop. Sub. Loc. Tax	Count	66	5	5	**	**	81
	Sum(\$,000)	91,154	3,302	3,699	**	**	199,528
Econ. Opp. Area Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Renovation Deduction	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Investment Tax Credit	Count	**	**	**	0	0	6
	Sum(\$,000)	**	**	**	.	.	24
Vanpool Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Research Credit	Count	0	0	0	0	**	**
	Sum(\$,000)	.	.	.	.	**	**
Harbor Main. Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Film Incent. Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.
Medical Device Credit	Count	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.

See footnotes after Table 7

Table 4
2008 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Construction

		Range of Massachusetts Taxable Income							
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	Total	
Gross Receipts	Count	3,607	2,097	531	163	**	**	6,404	
	Sum(\$,000)	62,318,424	39,896,614	25,935,664	54,207,585	**	**	204,822,685	
Gross Profits	Count	3,623	2,095	532	163	**	**	6,419	
	Sum(\$,000)	8,546,522	6,314,183	4,257,841	9,034,995	**	**	32,682,634	
Net Op. Loss Carryover	Count	992	341	47	**	0	**	1,388	
	Sum(\$,000)	344,288	87,843	121,302	**	.	**	638,955	
Income Sub. Apportionment	Count	2,973	2,137	536	164	**	**	5,816	
	Sum(\$,000)	-1,241,436	1,654,681	1,264,776	1,850,084	**	**	4,853,651	
Mass. Taxable Income	Count	0	2,155	545	167	**	**	2,873	
	Sum(\$,000)	.	42,068	197,461	409,689	**	**	745,953	
Non Income Excise	Count	8,836	1,663	493	164	**	**	11,162	
	Sum(\$,000)	3,253	838	1,721	2,283	**	**	8,657	
Income Excise	Count	0	2,119	537	165	**	**	2,827	
	Sum(\$,000)	.	3,378	11,123	21,371	**	**	41,708	
Excise Due	Count	15,564	2,155	545	167	**	**	18,437	
	Sum(\$,000)	9,765	4,431	12,814	23,567	**	**	56,367	
Exem. Prop. Sub. Loc. Tax	Count	8,132	995	404	128	**	**	9,665	
	Sum(\$,000)	1,315,303	136,671	170,854	91,004	**	**	1,730,432	
Econ. Opp. Area Credit	Count	4	**	**	**	**	0	9	
	Sum(\$,000)	4	**	**	**	**	.	57	
Renovation Deduction	Count	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.
Investment Tax Credit	Count	17	**	3	4	0	**	26	
	Sum(\$,000)	40	**	21	38	.	**	337	
Vanpool Credit	Count	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.
Research Credit	Count	**	3	**	**	0	**	8	
	Sum(\$,000)	**	4	**	**	.	**	451	
Harbor Main. Credit	Count	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.
Film Incent. Credit	Count	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.
Medical Device Credit	Count	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.

See footnotes after Table 7

Table 4
2008 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Manufacturing

		Range of Massachusetts Taxable Income									
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	Total	
Gross Receipts	Count	3,753	1,636	1,033	437	26	11	7	3	6,906	
	Sum(\$,000)	1,539,303,403	122,365,029	357,914,171	1,112,898,856	481,988,513	87,161,847	47,721,652	19,361,204	3,768,714,674	
Gross Profits	Count	3,770	1,634	1,034	438	26	11	7	3	6,923	
	Sum(\$,000)	275,555,385	31,034,774	94,154,201	182,620,770	65,048,064	47,164,455	11,927,299	7,476,404	714,981,352	
Net Op. Loss Carryover	Count	843	239	102	36	5	**	**	0	1,230	
	Sum(\$,000)	6,761,554	930,379	1,091,498	640,130	179,065	**	**	.	10,331,706	
Income Sub. Apportionment	Count	3,308	1,667	1,045	445	26	11	7	3	6,512	
	Sum(\$,000)	-76,385,121	6,245,863	20,707,552	58,071,127	18,193,412	15,636,429	3,833,804	4,952,678	51,255,745	
Mass. Taxable Income	Count	0	1,684	1,051	450	26	11	7	3	3,232	
	Sum(\$,000)	.	42,872	403,839	1,291,279	407,068	403,376	442,841	346,133	3,337,408	
Non Income Excise	Count	5,754	1,380	971	431	24	10	7	3	8,580	
	Sum(\$,000)	34,959	3,333	9,398	16,104	5,737	4,061	7,463	613	81,668	
Income Excise	Count	0	1,672	1,049	449	26	11	7	3	3,217	
	Sum(\$,000)	.	3,484	29,771	97,846	34,719	36,285	42,070	27,711	271,886	
Excise Due	Count	8,021	1,684	1,051	450	26	11	7	3	11,253	
	Sum(\$,000)	20,445	4,961	31,706	87,923	31,721	27,644	8,381	24,745	237,525	
Exem. Prop. Sub. Loc. Tax	Count	3,473	529	537	300	21	3	7	3	4,873	
	Sum(\$,000)	3,230,468	325,024	694,742	1,208,865	527,980	665,759	1,567,366	153,132	8,373,335	
Econ. Opp. Area Credit	Count	50	6	17	16	**	**	**	**	96	
	Sum(\$,000)	2,737	26	384	1,669	**	**	**	**	13,943	
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	869	164	304	204	12	**	6	**	1,563	
	Sum(\$,000)	6,180	1,041	3,635	8,617	4,152	**	10,648	**	37,570	
Vanpool Credit	Count	5	0	0	0	0	0	0	0	5	
	Sum(\$,000)	21	.	.	.	.	.	.	.	21
Research Credit	Count	326	73	101	97	6	**	6	**	616	
	Sum(\$,000)	9,697	919	3,658	14,100	3,593	**	26,155	**	67,408	
Harbor Main. Credit	Count	7	**	**	**	0	0	0	0	12	
	Sum(\$,000)	67	**	**	**	.	.	.	.	128
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	**	0	0	**	0	0	0	**	
	Sum(\$,000)	.	**	.	.	**	.	.	.	**	
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	**	0	0	0	0	**	
	Sum(\$,000)	.	.	.	**	.	.	.	.	**
Film Incent. Credit	Count	0	0	0	**	0	0	0	0	**	
	Sum(\$,000)	.	.	.	**	**	
Medical Device Credit	Count	**	0	**	**	0	0	0	0	4	
	Sum(\$,000)	**	.	**	**	83	

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Table 4
2008 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Transportation and Warehousing

		Range of Massachusetts Taxable Income									
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	Total	
Gross Receipts	Count	1,487	1,014	167	34	**	**	**	**	2,707	
	Sum(\$,000)	212,061,476	58,635,013	32,186,466	55,200,803	**	**	**	**	432,098,278	
Gross Profits	Count	1,487	1,014	167	34	**	**	**	**	2,707	
	Sum(\$,000)	148,577,205	41,292,762	21,032,987	35,116,138	**	**	**	**	302,123,905	
Net Op. Loss Carryover	Count	327	134	13	5	0	0	0	0	479	
	Sum(\$,000)	1,539,862	70,898	6,254	116,661	.	.	.	.	1,733,676
Income Sub. Apportionment	Count	1,223	1,049	173	34	**	**	**	**	2,485	
	Sum(\$,000)	-6,071,711	3,517,896	1,931,323	1,794,907	**	**	**	**	5,691,271	
Mass. Taxable Income	Count	0	1,061	175	36	**	**	**	**	1,278	
	Sum(\$,000)	.	15,122	53,523	106,186	**	**	**	**	514,478	
Non Income Excise	Count	2,171	713	140	29	**	**	**	**	3,059	
	Sum(\$,000)	3,561	263	518	841	**	**	**	**	8,138	
Income Excise	Count	0	1,044	174	36	**	**	**	**	1,260	
	Sum(\$,000)	.	1,249	3,786	7,795	**	**	**	**	45,096	
Excise Due	Count	4,545	1,061	175	36	**	**	**	**	5,823	
	Sum(\$,000)	5,241	1,673	4,291	8,639	**	**	**	**	45,956	
Exem. Prop. Sub. Loc. Tax	Count	2,054	322	103	25	**	**	**	**	2,509	
	Sum(\$,000)	4,270,469	418,026	166,858	286,223	**	**	**	**	6,144,799	
Econ. Opp. Area Credit	Count	0	**	**	0	**	**	0	0	4	
	Sum(\$,000)	.	**	**	.	**	**	.	.	159	
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	5	0	0	0	**	0	0	**	7	
	Sum(\$,000)	13	.	.	.	**	.	.	**	6,040	
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	**	**	0	0	0	0	0	0	4	
	Sum(\$,000)	**	**	.	.	.	.	.	.	60
Harbor Main. Credit	Count	0	0	**	0	0	0	0	0	**	
	Sum(\$,000)	.	.	**	.	.	.	.	.	**
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	**	0	**	
	Sum(\$,000)	.	.	.	.	.	.	**	.	**
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Film Incent. Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Medical Device Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 4
2008 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Wholesale Trade

		Range of Massachusetts Taxable Income								
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$100M to \$500M	Total	
Gross Receipts	Count	2,348	1,666	751	231	11	**	**	5,009	
	Sum(\$,000)	894,268,177	207,525,531	390,620,972	372,489,312	20,584,704	**	**	1,980,224,634	
Gross Profits	Count	2,356	1,664	751	232	11	**	**	5,016	
	Sum(\$,000)	80,436,095	17,295,242	45,393,353	51,208,413	1,768,773	**	**	211,756,095	
Net Op. Loss Carryover	Count	530	209	42	12	3	0	0	796	
	Sum(\$,000)	1,159,289	115,377	1,024,473	176,602	67,905	.	.	2,543,645	
Income Sub. Apportionment	Count	2,064	1,705	766	235	11	**	**	4,783	
	Sum(\$,000)	-12,643,316	2,996,790	8,709,724	11,213,976	1,035,962	**	**	16,824,910	
Mass. Taxable Income	Count	0	1,715	768	235	11	**	**	2,731	
	Sum(\$,000)	.	42,645	279,950	591,061	188,756	**	**	1,316,002	
Non Income Excise	Count	4,053	1,413	719	224	11	**	**	6,422	
	Sum(\$,000)	9,706	1,445	4,640	5,181	690	**	**	26,121	
Income Excise	Count	0	1,698	767	235	11	**	**	2,713	
	Sum(\$,000)	.	3,418	18,653	42,483	11,955	**	**	95,013	
Excise Due	Count	5,973	1,715	768	235	11	**	**	8,704	
	Sum(\$,000)	9,910	4,845	22,571	45,335	12,139	**	**	117,698	
Exem. Prop. Sub. Loc. Tax	Count	2,225	530	439	180	**	**	0	3,383	
	Sum(\$,000)	1,693,711	93,394	212,866	395,632	**	**	.	2,428,599	
Econ. Opp. Area Credit	Count	13	0	**	7	**	0	**	24	
	Sum(\$,000)	434	.	**	642	**	.	**	1,155	
Renovation Deduction	Count	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	49	12	21	**	0	**	0	90	
	Sum(\$,000)	353	69	256	**	.	**	.	958	
Vanpool Credit	Count	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.
Research Credit	Count	33	11	14	**	**	0	0	64	
	Sum(\$,000)	729	64	374	**	**	.	.	2,604	
Harbor Main. Credit	Count	12	**	9	7	**	0	0	33	
	Sum(\$,000)	109	**	78	125	**	.	.	499	
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	**	0	0	0	0	**	
	Sum(\$,000)	.	.	**	.	.	.	.	**
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	**	0	0	0	**	
	Sum(\$,000)	.	.	.	**	.	.	.	**	
Film Incent. Credit	Count	0	0	0	**	**	0	0	**	
	Sum(\$,000)	.	.	.	**	**	.	.	**	
Medical Device Credit	Count	0	**	0	0	0	0	0	**	
	Sum(\$,000)	.	**	.	.	.	.	.	**

See footnotes after Table 7

Table 4
2008 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Retail Trade

		Range of Massachusetts Taxable Income									
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	Total	
Gross Receipts	Count	3,831	2,074	568	144	7	4	**	**	6,631	
	Sum(\$,000)	280,304,193	34,458,063	120,806,480	458,294,847	101,543,409	82,491,797	**	**	1,185,455,027	
Gross Profits	Count	3,831	2,076	570	145	7	4	**	**	6,636	
	Sum(\$,000)	82,704,863	9,685,442	30,169,291	116,103,290	17,406,268	25,820,982	**	**	318,315,401	
Net Op. Loss Carryover	Count	980	342	38	**	**	0	0	0	1,369	
	Sum(\$,000)	1,370,319	102,093	48,424	**	**	.	.	.	1,569,081	
Income Sub. Apportionment	Count	3,123	2,105	578	146	7	4	**	**	5,966	
	Sum(\$,000)	-7,868,467	1,045,540	3,180,769	20,475,521	3,394,721	3,200,685	**	**	29,914,368	
Mass. Taxable Income	Count	0	2,122	586	146	7	4	**	**	2,868	
	Sum(\$,000)	.	47,055	192,509	392,411	94,795	147,850	**	**	1,145,813	
Non Income Excise	Count	11,104	1,886	556	139	7	4	**	**	13,699	
	Sum(\$,000)	13,080	1,958	3,963	4,619	686	829	**	**	27,280	
Income Excise	Count	**	2,089	570	146	7	4	**	**	2,820	
	Sum(\$,000)	**	3,713	11,354	28,384	8,400	11,930	**	**	83,057	
Excise Due	Count	14,005	2,122	586	146	7	4	**	**	16,873	
	Sum(\$,000)	16,676	5,802	15,312	32,199	9,086	11,422	**	**	111,872	
Exem. Prop. Sub. Loc. Tax	Count	6,266	1,061	426	92	5	3	**	**	7,856	
	Sum(\$,000)	1,567,785	158,477	270,528	427,012	137,441	626,409	**	**	3,794,911	
Econ. Opp. Area Credit	Count	14	6	0	5	0	**	**	0	28	
	Sum(\$,000)	262	13	.	484	.	**	**	.	2,146	
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	7	**	**	4	0	0	0	0	17	
	Sum(\$,000)	16	**	**	116	.	.	.	.	146
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	**	0	0	**	0	0	0	0	10	
	Sum(\$,000)	**	.	.	**	.	.	.	.	159
Harbor Main. Credit	Count	**	0	0	**	0	0	0	0	6	
	Sum(\$,000)	**	.	.	**	.	.	.	.	147
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	**	**	0	**	0	0	0	0	3	
	Sum(\$,000)	**	**	.	**	.	.	.	.	47
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Film Incent. Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Medical Device Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 4
2008 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Information

		Range of Massachusetts Taxable Income									
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	Total	
Gross Receipts	Count	1,217	444	141	47	15	**	**	**	1,869	
	Sum(\$,000)	164,816,635	27,020,875	20,114,555	20,338,811	48,604,647	**	**	**	314,433,706	
Gross Profits	Count	1,220	446	141	46	15	**	**	**	1,873	
	Sum(\$,000)	106,363,629	22,221,648	14,505,463	14,127,686	35,539,504	**	**	**	233,290,878	
Net Op. Loss Carryover	Count	243	68	17	7	6	0	0	0	341	
	Sum(\$,000)	1,997,322	180,538	216,271	53,678	109,751	.	.	.	2,557,560	
Income Sub. Apportionment	Count	1,224	464	147	49	15	**	**	**	1,904	
	Sum(\$,000)	-7,320,250	3,962,787	3,253,226	4,001,419	9,179,452	**	**	**	19,204,145	
Mass. Taxable Income	Count	0	473	150	49	15	**	**	**	692	
	Sum(\$,000)	.	8,052	52,539	179,885	222,328	**	**	**	1,024,317	
Non Income Excise	Count	1,582	308	129	43	14	0	**	**	2,079	
	Sum(\$,000)	9,779	190	665	2,542	2,141	.	**	**	20,962	
Income Excise	Count	0	462	146	49	15	**	**	**	677	
	Sum(\$,000)	.	660	4,212	14,561	19,466	**	**	**	92,243	
Excise Due	Count	2,987	473	150	49	15	**	**	**	3,679	
	Sum(\$,000)	8,611	901	4,513	14,313	19,951	**	**	**	106,667	
Exem. Prop. Sub. Loc. Tax	Count	610	67	38	21	8	**	**	**	749	
	Sum(\$,000)	1,546,106	10,958	55,588	294,597	143,191	**	**	**	2,795,584	
Econ. Opp. Area Credit	Count	3	0	**	0	**	0	**	0	7	
	Sum(\$,000)	12	.	**	.	**	.	**	.	463	
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	26	**	8	3	**	0	0	0	41	
	Sum(\$,000)	256	**	128	391	**	.	.	.	949	
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	72	**	8	7	3	0	**	0	94	
	Sum(\$,000)	2,071	**	278	2,069	1,462	.	**	.	6,099	
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Film Incent. Credit	Count	**	**	0	**	0	0	0	0	8	
	Sum(\$,000)	**	**	.	**	.	.	.	.	749
Medical Device Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 4
2008 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Finance, Insurance and Real Estate

		Range of Massachusetts Taxable Income								
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	Total
Gross Receipts	Count	2,723	1,528	362	134	15	5	**	**	4,772
	Sum(\$,000)	375,517,246	33,942,917	267,902,939	570,979,137	29,816,515	29,365,180	**	**	2,273,978,819
Gross Profits	Count	2,706	1,519	361	133	15	5	**	**	4,744
	Sum(\$,000)	125,820,132	20,550,943	24,065,473	41,187,914	15,885,770	12,272,182	**	**	254,254,712
Net Op. Loss Carryover	Count	965	348	59	23	5	3	**	**	1,406
	Sum(\$,000)	5,840,345	553,000	122,888	630,242	608,338	90,913	**	**	10,021,353
Income Sub. Apportionment	Count	5,296	2,681	652	244	22	9	**	**	8,910
	Sum(\$,000)	-90,087,457	8,555,945	4,444,129	21,809,789	3,618,576	8,521,297	**	**	-33,455,363
Mass. Taxable Income	Count	0	2,786	665	248	23	9	**	**	3,737
	Sum(\$,000)	.	48,372	219,316	786,843	349,489	328,161	**	**	2,237,156
Non Income Excise	Count	9,446	1,880	521	219	16	8	**	**	12,096
	Sum(\$,000)	29,086	2,169	7,628	11,116	2,784	4,571	**	**	62,821
Income Excise	Count	0	2,704	658	246	23	9	**	**	3,646
	Sum(\$,000)	.	4,133	17,178	62,310	28,901	25,393	**	**	181,552
Excise Due	Count	21,030	2,786	665	248	23	9	**	**	24,767
	Sum(\$,000)	57,185	6,621	24,399	69,214	27,749	26,849	**	**	260,977
Exem. Prop. Sub. Loc. Tax	Count	7,383	856	257	95	11	3	**	**	8,609
	Sum(\$,000)	35,625,120	981,172	1,649,603	1,134,682	812,642	160,018	**	**	40,496,974
Econ. Opp. Area Credit	Count	7	**	3	6	**	**	0	0	20
	Sum(\$,000)	483	**	83	374	**	**	.	.	3,364
Renovation Deduction	Count	0	0	0	0	**	0	0	0	**
	Sum(\$,000)	.	.	.	.	**	.	.	.	**
Investment Tax Credit	Count	25	5	10	18	3	**	**	0	64
	Sum(\$,000)	654	16	251	2,415	969	**	**	.	4,594
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	21	7	5	8	3	**	**	0	46
	Sum(\$,000)	577	46	193	903	1,491	**	**	.	3,721
Harbor Main. Credit	Count	**	0	0	0	**	0	0	0	**
	Sum(\$,000)	**	.	.	.	**	.	.	.	**
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	**	.	.	.	.	.	**
Low Income Hou. Credit	Count	**	0	0	0	**	0	0	0	**
	Sum(\$,000)	**	.	.	.	**	.	.	.	**
Historic Rehab. Credit	Count	0	0	0	**	0	0	0	0	**
	Sum(\$,000)	.	.	.	**	.	.	.	.	**
Film Incent. Credit	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Medical Device Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 4
2008 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Services

		Range of Massachusetts Taxable Income								
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	Total
Gross Receipts	Count	12,270	8,065	1,263	353	28	10	**	**	21,993
	Sum(\$,000)	394,352,707	130,962,303	110,234,317	222,097,120	25,802,965	17,199,959	**	**	903,958,506
Gross Profits	Count	12,267	8,064	1,262	354	28	10	**	**	21,989
	Sum(\$,000)	247,438,654	73,266,959	69,609,028	131,921,542	20,032,789	8,367,868	**	**	553,705,833
Net Op. Loss Carryover	Count	3,326	1,375	141	30	**	**	0	0	4,879
	Sum(\$,000)	6,511,369	649,186	527,640	428,952	**	**	.	.	8,375,833
Income Sub. Apportionment	Count	10,458	8,377	1,317	367	30	10	**	**	20,564
	Sum(\$,000)	-23,262,891	6,196,314	11,953,739	17,627,793	2,918,280	3,865,993	**	**	23,988,632
Mass. Taxable Income	Count	0	8,472	1,336	371	30	10	**	**	10,225
	Sum(\$,000)	.	132,370	439,760	1,024,056	433,669	361,509	**	**	3,150,692
Non Income Excise	Count	31,961	5,885	1,138	345	27	9	**	**	39,369
	Sum(\$,000)	28,632	2,053	5,162	9,589	1,318	2,855	**	**	49,827
Income Excise	Count	3	8,320	1,311	368	30	10	**	**	10,047
	Sum(\$,000)	0	10,827	29,985	75,838	27,118	31,553	**	**	218,906
Excise Due	Count	51,703	8,472	1,336	371	30	10	**	**	61,928
	Sum(\$,000)	43,347	13,792	33,279	78,977	25,903	24,957	**	**	252,671
Exem. Prop. Sub. Loc. Tax	Count	19,109	2,800	606	207	16	7	**	**	22,749
	Sum(\$,000)	5,485,475	344,396	354,245	741,147	132,826	451,364	**	**	8,319,257
Econ. Opp. Area Credit	Count	10	**	4	**	**	0	0	**	19
	Sum(\$,000)	756	**	86	**	**	.	.	**	1,027
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	137	12	24	21	**	4	**	0	203
	Sum(\$,000)	1,814	24	372	866	**	470	**	.	5,600
Vanpool Credit	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Research Credit	Count	387	53	53	38	5	4	**	**	543
	Sum(\$,000)	4,070	227	1,614	5,372	1,226	9,006	**	**	30,878
Harbor Main. Credit	Count	0	**	0	0	**	0	0	0	**
	Sum(\$,000)	.	**	.	.	**	.	.	.	**
Full Employ. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Film Incent. Credit	Count	**	**	**	**	0	0	0	0	6
	Sum(\$,000)	**	**	**	**	.	.	.	.	4,417
Medical Device Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 4
2008 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Other and Undefined

		Range of Massachusetts Taxable Income				
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	Total
Gross Receipts	Count	181	103	**	**	293
	Sum(\$,000)	5,396,222	3,058,531	**	**	8,683,727
Gross Profits	Count	175	101	**	**	285
	Sum(\$,000)	690,965	707,418	**	**	1,548,489
Net Op. Loss Carryover	Count	20	10	**	0	31
	Sum(\$,000)	22,806	31,883	**	.	55,698
Income Sub. Apportionment	Count	173	127	**	**	312
	Sum(\$,000)	32,534	-46,008	**	**	17,229
Mass. Taxable Income	Count	0	136	**	**	150
	Sum(\$,000)	.	1,473	**	**	10,483
Non Income Excise	Count	217	84	**	**	310
	Sum(\$,000)	116	38	**	**	194
Income Excise	Count	0	131	**	**	143
	Sum(\$,000)	.	133	**	**	943
Excise Due	Count	667	136	**	**	817
	Sum(\$,000)	380	203	**	**	987
Exem. Prop. Sub. Loc. Tax	Count	118	20	**	**	143
	Sum(\$,000)	116,995	3,701	**	**	125,863
Econ. Opp. Area Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Renovation Deduction	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Investment Tax Credit	Count	**	0	0	**	3
	Sum(\$,000)	**	.	.	**	130
Vanpool Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Research Credit	Count	**	0	0	**	**
	Sum(\$,000)	**	.	.	**	**
Harbor Main. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Full Employ. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Film Incent. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Medical Device Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.

See footnotes after Table 7

**Table 5
2008 Financial Institution Excise Returns by Federal Net Income**

	Range of Federal Net Income										ALL
	-\$10 Million or Less	\$10 Million to -\$1 million	-\$1 Million to Zero	Zero	Zero to \$100,000	\$100,000 to \$1 Million	\$1 Million to \$5 Million	\$5 Million to \$10 Million	\$10 Million or More		
Total Number Reporting	222	110	308	126	85	167	136	46	281		1,481
Gross Receipts											
Number	36	15	79	11	40	35	24	4	36		280
Amount (\$000s)	269,557,188	269,312	153,955	20,446	53,024	177,646	1,387,049	102,923	493,785,131		765,506,676
Federal Net Income											
Number	222	110	308	.	85	167	136	46	281		1,355
Amount (\$000s)	(176,345,701)	(434,499)	(44,681)	.	2,672	68,161	361,949	323,792	116,871,200		(59,197,106)
Abandoned Building Renovation Deduction											
Number	.	.	.	.	.	.	**	.	.		**
Amount (\$000s)	.	.	.	.	.	.	**	.	.		**
Income Subject to Apportionment											
Number	12	5	20	24	80	158	130	44	268		741
Amount (\$000s)	2,539,581	22,930	19,230	92,416	6,165	207,266	425,238	309,569	111,531,019		115,153,413
Adjusted Taxable Income											
Number	13	4	14	20	68	121	112	37	223		612
Amount (\$000s)	54,567	1,331	974	5,757	5,384	42,610	148,003	104,527	2,930,878		3,294,029
Credit Recapture											
Number	.	.	.	.	.	.	.	.	.		.
Amount (\$000s)	.	.	.	.	.	.	.	.	.		.
Economic Opportunity Area Credit											
Number	**	.	.	.	.	**	.	.	.	**	4
Amount (\$000s)	**	.	.	.	.	**	.	.	.	**	235
Full Employment Credit											
Number	.	.	.	.	.	.	.	.	.		.
Amount (\$000s)	.	.	.	.	.	.	.	.	.		.
Low Income Credit											
Number	**	.	.	.	.	.	.	.	**		4
Amount (\$000s)	**	.	.	.	.	.	.	.	**		6,998
Historic Rehabilitation Credit											
Number	.	.	.	.	.	**	**	**	5		8
Amount (\$000s)	.	.	.	.	.	**	**	**	29,908		31,385
Film Credit											
Number	.	.	.	.	.	.	.	.	**		**
Amount (\$000s)	.	.	.	.	.	.	.	.	**		**
Medical Device Credit											
Number	.	.	.	.	.	.	.	.	.		.
Amount (\$000s)	.	.	.	.	.	.	.	.	.		.
Brownfields Credit											
Number	.	.	.	.	.	.	.	.	.		.
Amount (\$000s)	.	.	.	.	.	.	.	.	.		.
Excise Due Before Voluntary Contribution											
Number	222	110	308	126	85	167	136	46	281		1,481
Amount (\$000s)	5,825	188	239	655	579	4,417	15,424	10,506	241,198		279,033
Excise Due After Voluntary Contribution											
Number	222	110	308	126	85	167	136	46	281		1,481
Amount (\$000s)	5,825	188	239	655	579	4,417	15,424	10,506	241,198		279,033
Contributions to Bad Debt Reserve											
Number	39	31	40	6	7	39	42	13	57		274
Amount (\$000s)	17,126,671	144,331	17,914	42,040	616	9,946	78,937	30,574	15,481,050		32,932,079
Actual Bad Debts											
Number	47	35	41	47	7	40	49	19	75		360
Amount (\$000s)	16,359,477	167,014	21,659	6,884,760	643	15,287	536,896	28,257	20,107,385		44,121,377
Capital Loss Claimed											
Number	**	4	6	**	.	3	7	.	4		27
Amount (\$000s)	**	38	1,817	**	.	200	1,365	.	65,181		208,242
Total Capital Gains Claimed											
Number	56	10	13	43	3	11	20	6	67		229
Amount (\$000s)	(1,444,965)	14,419	5,923	14,175	1,631	1,160	(84,590)	17,683	3,308,854		1,834,290
Total Income Reported											
Number	154	78	163	11	63	127	112	34	211		953
Amount (\$000s)	216,199,723	2,672,403	677,683	1,059,855	97,058	945,525	7,418,408	1,762,003	370,707,104		601,539,761

See footnotes after table 7.

Table 6
2008 Public Service Company and Urban Redevelopment Organization Excise Returns

	All Public Service Companies		Urban Redevelopment Organizations
Total Number Reporting	108	Total Number Reporting	257
Total Income		Gross Income From All Source	
Number	108	Number	253
Amount (\$000s)	7,497,171	Amount (\$000s)	455,312
Dividends Received		5% Tax on Gross Income	
Number	**	Number	253
Amount (\$000s)	**	Amount (\$000s)	22,766
Adjusted Net Income		Fair Cash Value of Property	
Number	108	Exempt from Local Taxation	
Amount (\$000s)	7,096,586	Number	256
Apportioned Taxable		Amount (\$000s)	3,227,974
Income		1% Tax on Fair Cash Value	
Number	59	Number	256
Amount (\$000s)	890,642	Amount (\$000s)	32,280
Excise Due Before Voluntary Contribution		Minimum Excise Based on Local	
Number	59	Property Tax Rate	
Amount (\$000s)	57,892	Number	111
Economic Opportunity Area Credit		Amount (\$000s)	3,839
Number	..	Excise Due Before	
Amount (\$000s)	..	Voluntary Contribution	
Full Employment Credit		Number	257
Number	..	Amount (\$000s)	55,045
Amount (\$000s)	..	Voluntary Contribution	
Low-Income Housing Credit		for Endangered Wildlife Conservation	
Number	..	Number	..
Amount (\$000s)	..	Amount (\$000s)	..
Historic Rehabilitation Credit		Excise Due After	
Number	..	Voluntary Contribution	
Amount (\$000s)	..	Number	257
Home Energy Efficiency Credit.		Amount (\$000s)	55,045
Number	..		
Amount (\$000s)	..		
Solar Heat Credit			
Number	..		
Amount (\$000s)	..		
Film Credit			
Number	..		
Amount (\$000s)	..		
Medical Device Credit			
Number	..		
Amount (\$000s)	..		
Voluntary Contribution			
Number	..		
Amount (\$000s)	..		
Excise Due After Voluntary Contribution			
Number	59		
Amount (\$000s)	57,892		

See footnotes after table 7.

Table 7
2008 Insurance Company Excise Return by Type of Return/Preliminary

	Form 63-20P						Form 63-23P							
	Domestic		Foreign		Total		Domestic		Foreign		Preferred		Total	
	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)
Total Number Reporting					424								849	
Taxable Premiums:														
Life Insurance	14	481,665	316	2,482,050	330	2,963,715	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Health and Accident	15	158,616	237	1,728,748	252	1,887,364	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Other (Fair Plan & Crime Prevention)	N/A	N/A	N/A	N/A			13	1,211	95	91,291	N/A	N/A	108	92,502
Net Direct	N/A	N/A	N/A	N/A			49	4,938,099	509	5,822,752	N/A	N/A	558	10,760,851
Gross Premiums	N/A	N/A	N/A	N/A			N/A	N/A	N/A	N/A	32	1,908,565	32	1,908,565
Gross Investment Income	N/A	N/A	N/A	N/A			48	1,170,297	N/A	N/A	N/A	N/A	48	1,170,297
Net Value of Policies	**	**	N/A	N/A	**	**	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Dividend Deduction	N/A	N/A	N/A	N/A			N/A	N/A	86	25,519	N/A	N/A	86	25,519
Tax Amount	17	12,349	338	84,212	355	96,561	55	116,830	507	134,258	32	43,515	594	294,603
Retaliatory Tax	N/A	N/A	66	209	66	209	N/A	N/A	84	160	N/A	N/A	84	160
Credit Recapture	-	-	-	-	-	-	..	..	..	..	..	..	..	..
Excise Before Credits	17	12,349	348	84,422	365	96,771	55	116,830	554	134,418	32	43,515	641	294,763
Retaliatory Surtax Credit	N/A	N/A	N/A	N/A	N/A	N/A	15	3,897	N/A	N/A	N/A	N/A	15	3,897
Initiative Credit					8	1,179	..	..	N/A	N/A	N/A	N/A	..	..
Credit for Investment in Mass. Capital Resource Co.					7	574	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Credit on Assessments for Mass. Life and Health Insurance Guaranty Association					174	24							13	10
Economic Opportunity Area Credits					3	791							..	..
Full Employment Credits					..	..							..	..
Low-income Housing Credits					13	10,149							**	**
Historic Rehabilitation Credit					5	4,422							10	3,562
Film Incentive Credit					3	360							15	39,563
Medical Device Credit					..	..							..	..
Brownsfield Credit					..	..							**	**
Excise Due After Credits					360	79,337							623	247,356
Excise Due After Voluntary Contribution					360	79,337							623	247,356

See footnotes after table 7.

Footnotes to Tables

All Tables

******, **##** Information withheld to maintain confidentiality.

Abbreviations

Fed. Res. Expenses	Federal Research Expenses
Pollution Con. Fac.	Pollution Control Facilities
Income Sub. Apportionment	Income Subject to Apportionment
Mass. Taxable Income	Massachusetts Taxable Income
Net Op. Loss Carryover	Net Operating Loss Carryover
Exem. Prop. Sub. Loc. Tax.	Exempt Property Subject to Local Taxation
Econ. Opp. Area Credit	Economic Opportunity Area Credit
Harbor Main. Credit	Harbor Maintenance Tax Credit
Full Employ. Credit	Full Employment Program Credit
Low Income Hou. Credit	Low Income Housing Credit
Historic Rehab. Credit	Historic Rehabilitation Credit
Home Energy Eff. Credit	Home Energy Efficiency Credit
Film Incent. Credit	Film Incentive Credit

Table 2

*To maintain confidentiality of tax return information, line item detail for corporations with negative gross receipts was combined with that for corporations with zero gross receipts. The line item details also include information on security corporations, which have a different tax structure than other corporations and are not required to provide information on gross receipts.

Table 3

*The minimum corporate excise is \$456 for all corporations, including security corporations.

Table 4

*Because losses were not included in the aggregate statistics of Massachusetts Taxable Income, ranges are only greater than or equal to zero for this year's report. The statistics also include information on security corporations, which have a different tax structure than other corporations and are not required to provide information on gross receipts.

Appendices

Appendix A: The Corporate Excise

Description of Massachusetts Business Corporation Excise

PART 1: INCOME EXCISE

1. **Gross Receipts or Sales**

A corporation's gross receipts or sales, less returns and allowances as stated on US Form 1120, line 1c (Massachusetts Form 355A, 355B, 355S-A, 355S-B, 355CA, 355CB, 355SBC, Schedule E, Item 1 before tax year 2000; Form 355, 355S, 355C, 355SBC for tax year 2001 and after.).

2. **Gross Profit**

A corporation's gross receipts less cost of goods sold as shown on US Form 1120, line 3 (Schedule E, line 2).

3. **Federal Net Income**

Total income minus total deductions as stated on US Form 1120, line 28. More specifically, this item reflects a corporation's federal taxable income before net operating losses and special deductions are applied (Schedule E, Item 4).

4. **Income Subject to Apportionment**

Income subject to apportionment is federal net income with certain adjustments. A deduction equal to the amount of the US Jobs/Wages Credit is allowed. The following items which are excluded from federal net income must be included in income subject to apportionment:

- State and municipal bond interest (Schedule E, Item 7)
- Foreign, state or local income, franchise, excise or capital stock taxes (Schedule E, Item 8)
- Section 168(k) "Bonus" depreciation to disallowed (Schedule E, Item 9)
- Section 31I and 31K intangible expense add back adjustment (Schedule E, Item 10)
- Section 31J and 31K intangible expense add back adjustment (Schedule E, Item 11)
- Federal Production activity add back adjustment (Schedule E, Item 12)
- Other adjustments (Schedule E, Item 13)

The following deductions are then subtracted from federal net income to arrive at income subject to apportionment:

- Abandoned building renovation deduction (Schedule E, Item 15)
- Allowable dividends deduction (Schedule E, Item 16)
- Exceptions to the add back of intangible expenses (Schedule E, Item 17)
- Exceptions to the add back of interest expenses (Schedule E, Item 18)
- Allowable loss carryover (Schedule E, Item 20)

5. **Massachusetts Apportioned Income**

A corporation's Massachusetts apportioned income is determined by multiplying income subject to apportionment by the apportionment percentage (Schedule E, Item 23).

6. **Massachusetts Taxable Income**

Income taxable in Massachusetts is determined by deducting the following amounts from Massachusetts apportioned income: the income not subject to apportionment (Schedule E, Item 24) and the certified Massachusetts solar or wind power deduction and excess NOL deduction (Schedule E, Item 25).

7. **Income Excise**

A corporation's income excise is determined by multiplying its taxable income in Massachusetts by the applicable tax rate. For Corporations (Form 355), C corporations (Form 355C) or Small Business (Form 355SBC), the tax rate was 9.5% in tax year 2008 (Computation of Excise, Item 3). If two or more C corporations are organized as a combined corporate group, the income excise is reported by the principal reporting, or parent corporation only. For businesses organized as S corporations (Form 355S), the income excise depends on the total income of the corporation (Computation of Excise, Item 4). If the total income is

less than \$6 million, then there is no income excise levied. If total income is between \$6 and \$9 million, the tax rate was 3% in tax year 2008. If total income is \$9 million or more, the tax rate was 4.5% in tax year 2008 (Forms 355S, Excise Calculation, Item 6).

PART 2: NON-INCOME EXCISE

8a. **Taxable Massachusetts Tangible Property**

Applicable only to tangible property corporations. Generally, a tangible property corporation is a corporation which owns significant tangible property in the Commonwealth. A corporation is classified as a tangible property corporation if its qualifying Massachusetts property is 10% or more of its qualifying total Massachusetts assets apportioned according to the income apportionment percentage. Qualifying property is any property not subject to local taxation.

Taxable Massachusetts property is the net book value (cost minus allowable depreciation) of total Massachusetts tangible property minus exempt property. Exempt from Massachusetts tangible property is property subject to local taxation, as well as certified Massachusetts waste or air treatment facilities and certified solar or wind power facilities.

8b. **Taxable Net Worth**

Applicable only to intangible property corporations. Generally, an intangible property corporation is a corporation which owns insignificant tangible property in the Commonwealth. A corporation is classified as an intangible property corporation if its qualifying Massachusetts property is less than 10% of its qualifying total Massachusetts assets apportioned according to the income apportionment percentage. Qualifying property is any property not subject to local taxation.

Except as noted below, deductions are allowed against a corporation's net worth for capital stock and equity investments in some subsidiary corporations. Foreign corporations are allowed to exclude from Massachusetts assets investments in and advances to foreign subsidiaries for which it owns at least 80% of all voting stock and which are not registered or doing business in the Commonwealth. For domestic corporations, a deduction is given for investments in Massachusetts-based subsidiaries for which at least 80% of all voting stock is owned. In year 2008, a new statute eliminated the distinction in the net worth calculation between domestic and foreign corporations. It also provides a single formula for determining the net worth of an intangible property corporation.

See TIR 04-29.

In a recent court ruling (see *Perini Corporation v. Commissioner of Revenue*), the above treatment of capital stock and equity investments in some subsidiaries was ruled unconstitutional by the Massachusetts Supreme Judicial Court because it is in conflict with the Commerce Clause of the US Constitution. As a result of the *Perini* decision, domestic and foreign corporations deduct the value of all investments in and advances to 80% or more owned subsidiaries when calculating their taxable net worth.

9. **Non-Income Excise**

A corporation's non-income excise is determined by multiplying the value of either taxable tangible property or net worth by the tax rate of \$2.60 per \$1,000, or 0.26% (Excise Calculation, Items 1 or 2).

TOTAL EXCISE

10. **Excise Due**

Excise due is the larger of the following two items: the sum of the income, non-income excise and credit recaptures after deducting allowable tax credits -- economic opportunity area credit, 3% investment tax credit, the vanpool credit, the research credit, harbor maintenance tax credit, full employment credit, brownfields credit, low income housing credit, historic habilitation credit, Film Incentive Credit, Medical Device Credit and any credits carried forward from previous tax years; or the minimum excise of \$456.

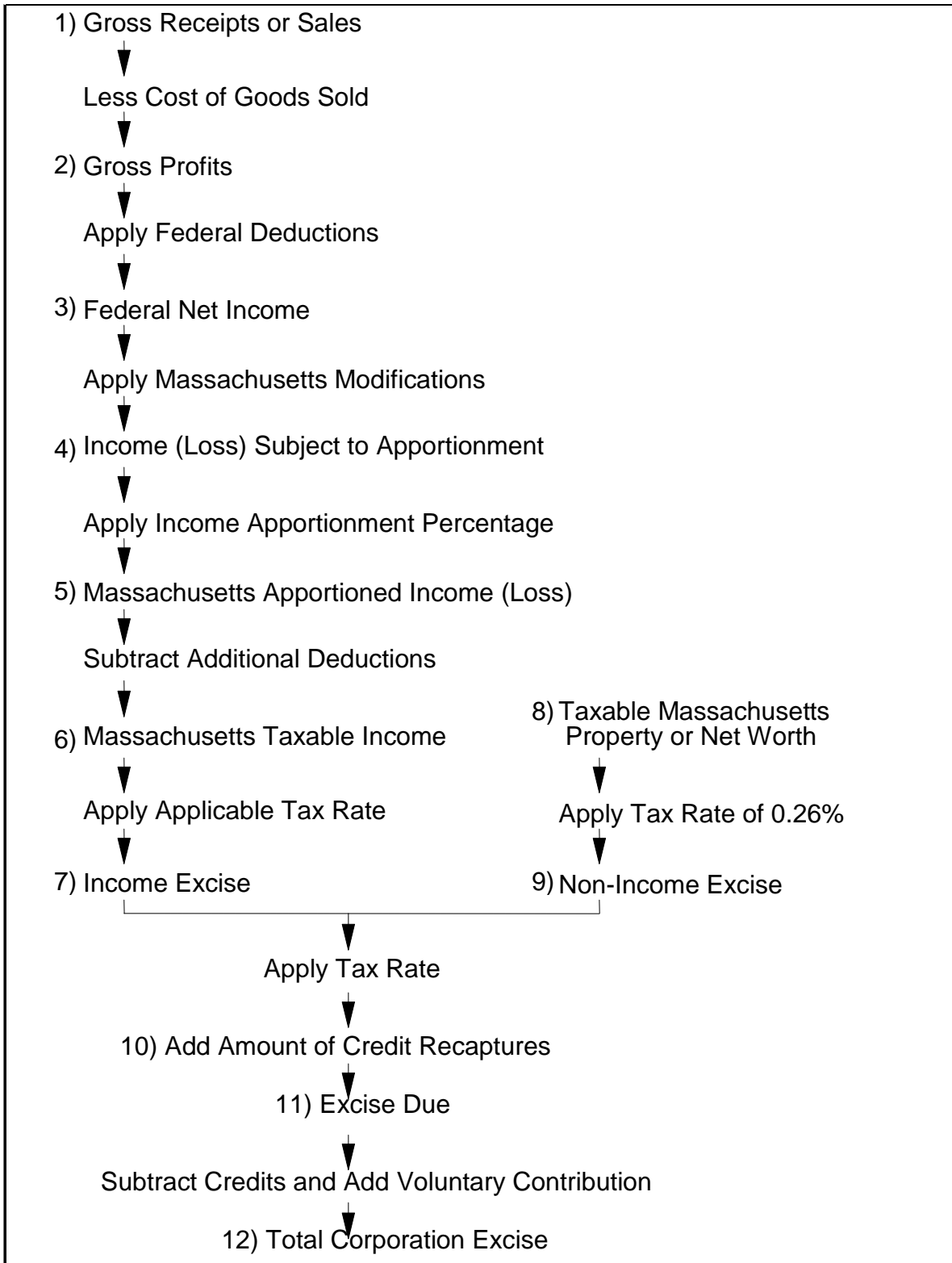
The credit recapture amount includes the amount of the investment tax credit recapture, economic opportunity area tax credit recapture, brownfields credit recapture, low-income housing credit recapture, vanpool credit and historic habilitation credit recaptures.

In general, the maximum amount of tax credits which may be used in any one taxable year cannot exceed 50% of the excise imposed. (However, this 50% limitation does not apply to research and development credits.) A corporation may carry over and apply the remaining credits not allowed because of this limitation to the excise for any subsequent taxable year. Credits are not allowed to reduce a corporation's excise below the minimum tax.

11. **Total Corporation Excise**

Total corporation excise is calculated by adding the voluntary contribution to the endangered wildlife conservation fund to excise due.

Chart A-1: Computation of Massachusetts Business Corporation Excise



Appendix B: The Financial Institution Excise

Description of Massachusetts Financial Institution Excise

1. **Federal Net Income**

Total income minus total deductions as stated on US Form 1120, line 28. This item reflects a corporation's federal taxable income before net operating losses and special deductions are applied. Note that under the Internal Revenue Code, financial institutions are taxed as business corporations, not separately as under the Massachusetts General Law (Form 63 FI Schedule A, Item 2).

2. **Total Adjusted Taxable Income**

Federal net income adjusted for the different definitions of taxable income between the federal and state tax codes.

The following items must be added to federal net income to arrive at adjusted income (Schedule A, Item 10):

- State and municipal bond interest (Schedule A, Item 3)
- Foreign, state or local income, franchise, excise or capital stock taxes (Schedule A, Item 4)
- Net capital loss carryover used to reduce capital gains (Schedule A, Item 5)
- Section 168(k) "Bonus" depreciation disallowed (Schedule A, item 6)
- Other income (Schedule A, Item 7)
- Section 31I and 31J intangible and interest expenses (Schedule A, Item 8)
- Federal production activity add back (Schedule A, Item 9)

The total adjusted taxable income (Schedule A, Item 17) is equal to the above adjusted income subtracting the Abandoned Building Renovation Deduction (Schedule A, Item 11), Dividends Deduction (Schedule A, item 12), and Exceptions to the Add Back of Interest and/or Intangible Expenses (Schedule A, Item 13) then multiplied by the apportionment percentage (Schedule E, Item 5).

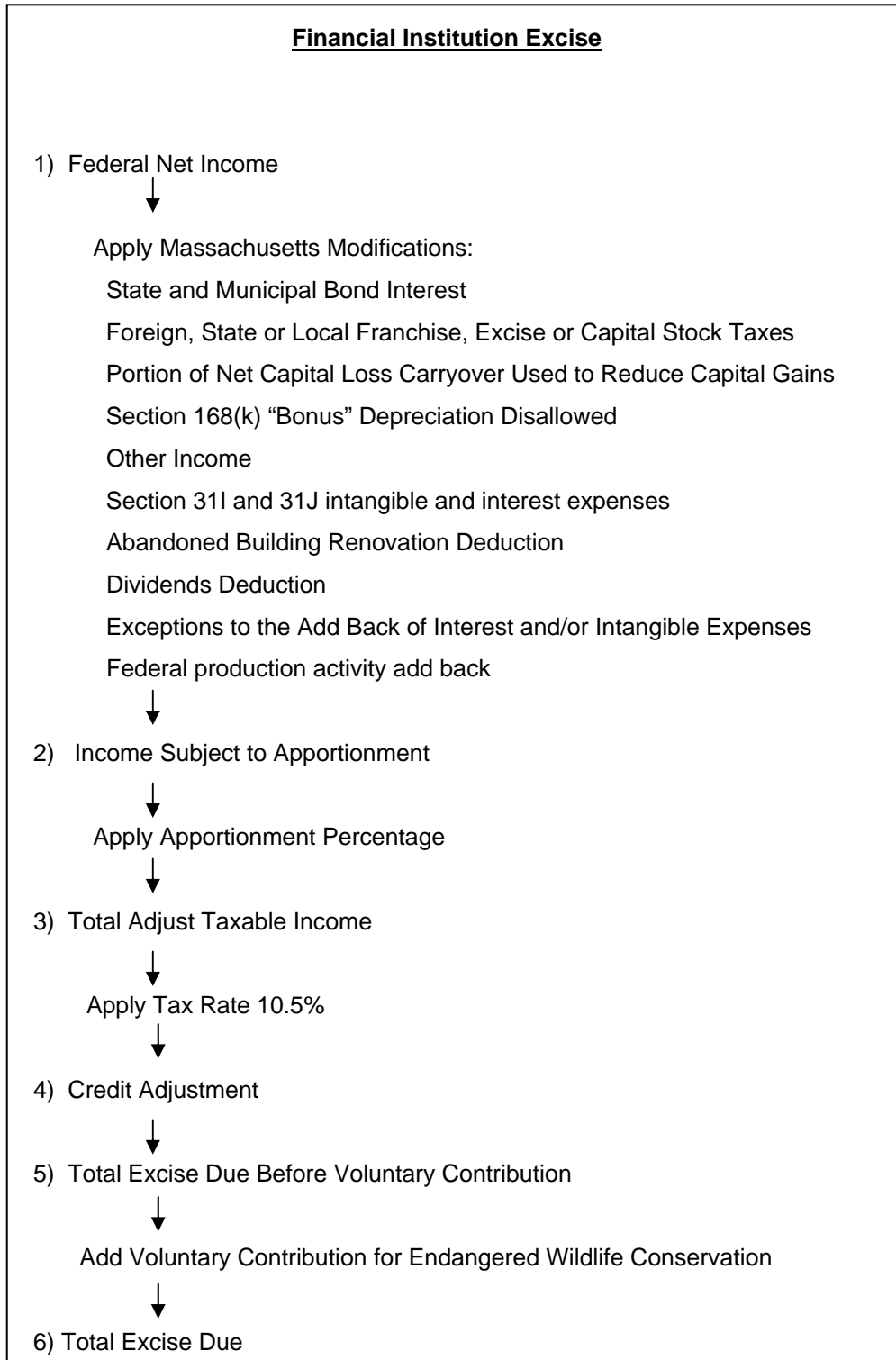
3. **Excise Due**

Excise is determined by multiplying total adjusted taxable income in Massachusetts by the tax rate of 10.5% in tax year 2008 (Form 63 FI, Item 2). Excise due is equal to this excise plus Credit Recapture, minus the Economic Opportunity Credit, Full Employment Credit, Low-income Housing Credit, Historic Rehabilitation Credit, Film Incentive Credit, Medical Device Credit and Brownfields Credit (Form 63 FI, Item 3, 5, 6, 7, 8, 9, 10 and 11), but not less than minimum tax \$456.

4. **Total Excise Due After Voluntary Contribution**

The total excise due (Form 63 FI, Item 17) is calculated by adding any voluntary contribution to the Endangered Wildlife Conservation Fund (Form 63 FI, Item 16) to the excise due (Form 63 FI, Item 15).

Chart B-1: Computation of the Financial Institution Excise



Appendix C: The Public Service Excises

Description of Massachusetts Public Service Corporation Excises

The public service company excises cover two different groups of organizations. The first is the public service corporations that provide gas, electric and water service, public transportation and telephone service to Massachusetts residents. The second group is the organizations involved in urban redevelopment projects.

Public Service Corporations

The companies file a Form P.S. 1 and pay an excise on their apportioned adjusted federal net income. The federal net income as calculated on the federal Form 1120 is used as the starting point and adjusted to conform to the Massachusetts definition of taxable income. The adjustments made are: add taxes paid to other jurisdictions which are subtracted from federal net income; add interest earned from state and municipal bonds; add the portion of net capital loss carryovers used to reduce capital gains (from US Form 1120, Schedule D); add Section 168(k) "Bonus" depreciation disallowed; add Section 31I and 31J intangible and interest expenses; add federal production activity add back; add other income not included above; subtract dividends received from other utility corporations for which 80% or more of voting stock is owned; subtract abandoned building renovation deduction; and subtract exceptions to the add back of interest and/or intangible expenses. This adjusted net income amount is then apportioned to reflect Massachusetts activity using an equally-weighted, three-factor formula based on payroll, property and sales. If only one or two of three factors apply, an equally-weighted one or two factor formula is used.

Once Massachusetts taxable income is calculated, a tax rate of 6.5% is applied. Total excise tax is then calculated by subtracting; the economic opportunity area credit; the full employment credit; the low-income housing credit; historic rehabilitation credit; film incentive credit; medical device credit; brownfields credit; and adding any voluntary contribution to the endangered wildlife conservation fund. Public service corporations do not face a minimum excise as do business corporations.

Urban Redevelopment Organizations

Corporations, partnerships, trusts and individuals that redevelop a site in an urban area for reuse are subject to tax under Chapter 121A of the Massachusetts General Laws. They are required to annually file a Form 121A for this excise.

The excise consists of two parts. The first is a 5% tax on gross income from all sources, defined as payments received from persons for the right to reside in or occupy a portion of a redeveloped project less federal interest deduction payments. The second is a 1% tax on the fair cash value of owned or leased real and tangible personal property exempt from local taxation.

There is also a provision for a minimum tax based on the three-year average assessed value of owned or leased real and tangible personal property before it was made exempt from local taxation. The final excise due is the greater of the minimum excise and the excise based on gross income and fair cash value of property.

PUBLIC SERVICE CORPORATIONS

1. Federal Net Income

Total income minus total deductions as stated on US Form 1120, line 28. More specifically, this item reflects a corporation's federal taxable income before net operating losses and special deductions are applied. Note that under the Internal Revenue Code, public utilities are taxed as business corporations, not separately as under the Massachusetts General Law (Form P.S. 1, Computation of Franchise Tax, Item 1).

2. Total Income

Federal net income adjusted for the different definitions of taxable income between the federal and state tax codes. The following items must be added to federal net income to arrive at total income (Computation of Franchise Tax, Item 9):

- State and municipal bond interest (Computation of Franchise Tax, Item 2)
- Foreign, state or local franchise, excise or capital stock taxes (Computation of Franchise Tax, Item 3)
- Net capital loss carryover used to reduce capital gain (Computation of Franchise Tax, Item 4)
- Section 168(k) "Bonus" depreciation disallowed (Computation of Franchise Tax, Item 5)

- Section 31I and 31J intangible and interest expenses (Computation of Franchise Tax, Item 6)
- Federal production activity add back (Computation of Franchise Tax, Item 7)
- Other income (Computation of Franchise Tax, Item 8)

3. **Adjusted Net Income**

Total Income determined above is adjusted for the receipt of dividends from utility companies of which at least 80% of the stock is owned by the public service corporation, the abandoned building renovation deduction, and exceptions to the add back of interest and/or intangible expenses. This is the amount of income that is subject to apportionment (Computation of Franchise Tax, Item 14).

4. **Massachusetts Taxable Income**

Adjusted net income is multiplied by the income apportionment percentage to determine the income taxable in Massachusetts (Computation of Franchise Tax, Item 16).

5. **Excise Due**

A public service corporation's excise is determined by multiplying its Massachusetts taxable income by the tax rate of 6.5%; plus any credit recapture; minus the economic opportunity area credit, the full employment credit, the low-income housing credit, historic rehabilitation credit, film Incentive credit, medical device credit and brownfields credit (Computation of Franchise Tax, Item 28).

6. **Total Excise Due After Voluntary Contribution**

The total excise due is calculated by adding any voluntary contribution to the Endangered Wildlife Conservation Fund to the excise due (Computation of Franchise Tax, Item 30).

URBAN REDEVELOPMENT ORGANIZATIONS

1. **Gross Income From All Sources**

This covers all income generated from the redeveloped site through payments made by persons for the right to reside in or occupy a portion or all of the project (Form 121A, Computation of Excise, Item 1A). Only federal interest deduction payments are permitted to reduce income according to this concept. This income is subject to a 5% tax (Computation of Excise, Item 1B).

2. **Fair Cash Value of Property Exempt From Local Taxation**

The fair cash value of owned or leased real and tangible property exempt from local taxation is also subject to tax (Computation of Excise, Item 2A). Such property deemed tax-exempt as of January 1, 2009 is subject to a state-level tax of \$10 per \$1,000 of value, or 1% (Computation of Excise, Item 2B).

3. **Excise Due Based on Income and Fair Cash Value**

This is the sum of the 5% tax on gross income and the 1% tax on the fair cash value of property exempt from local taxation (Computation of Excise, Item 3).

4. **Minimum Excise**

The minimum excise faced by urban redevelopment organizations is based on the three-year average fair cash value of property not subject to local taxation. The local tax rate from fiscal 2008 is applied to this average value to determine the minimum excise amount (Computation of Excise, Item 7).

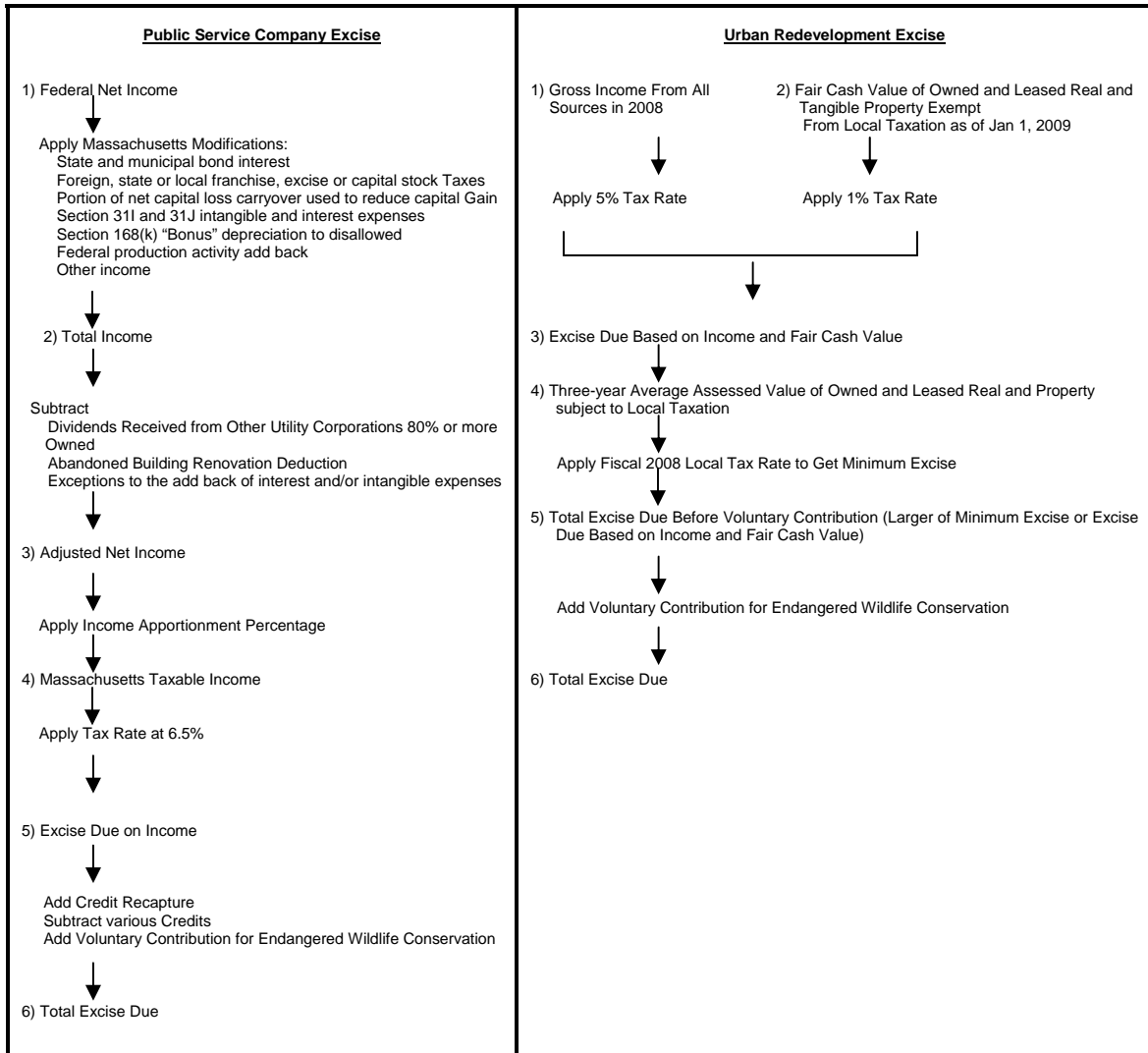
5. **Total Excise Before Voluntary Contribution**

This is the larger of either the minimum excise or the excise based on income and fair cash value of property exempt from local taxation (Computation of Excise, Item 8).

6. **Total Excise Due**

The total excise due is calculated by adding any voluntary contribution to the Endangered Wildlife Conservation Fund to the excise due (Computation of Excise, Item 10).

Chart C-1: Computation of the Massachusetts Public Service Organization Excises



Appendix D: The Insurance Company Excises

Description of Massachusetts Insurance Excise

In 2008 Massachusetts taxed insurance companies differently than other business corporations. Both the basis for taxation and tax rates differ among the various types of insurance companies -- life insurance companies, ocean marine and other insurance companies, and property and casualty companies.

Determination of Excise

Life Insurance Companies

In 2008, life insurance companies authorized to do business in the Commonwealth were subject to a premium-based excise. Domestic life insurers were liable for an additional investment privilege excise.

Premium Excise:

The premiums-based excise is imposed on life and accident and health (A&H) premiums received during the preceding calendar year which are allocable to Massachusetts. (Premiums for approved Preferred Provider organizations are taxed separately. See Preferred Provider Organizations for details.) For foreign companies, life premiums are allocable to Massachusetts if the insured is a resident of Massachusetts. A&H premiums are allocable to Massachusetts if the premiums are paid to insure property or interest in the state. For domestic companies, all premiums are allocable if the insured is a resident of Massachusetts or a resident in a jurisdiction where no tax is paid by the insurance company. Like most states, Massachusetts exempts annuity premiums from taxation. Massachusetts also imposes retaliatory taxes on insurance companies based in states that impose retaliatory taxes on Massachusetts-based companies.

Certain adjustments must be made to net life and A&H premiums to determine the value of premiums taxable in the Commonwealth. Dividends paid by the insurance company to policyholders which are applied to purchase additional insurance or to shorten the premium paying period are generally not included in net premiums, and must be added to foreign and domestic life premiums and domestic accident and health premiums. However, deductions are allowed for these dividends.

The Commonwealth allows other dividend-related deductions: deductions for dividends paid by the insurance company to policyholders which are either paid in cash, applied to future premiums, or left to accumulate interest. A deduction is also allowed for premiums returned to policyholders (not including cash surrender values).

Domestic corporations are allowed an additional deduction for premiums for employee group life and accident and health plans.

The excise on taxable life and accident and health premiums is calculated at a 2.00% rate. Foreign insurers are liable for the larger of the excise as calculated according to retaliatory provisions, or the excise calculated according to Massachusetts provisions as described above.

All insurance companies that are authorized to do business in the Commonwealth are entitled to a credit as members of the Massachusetts Life and Health Insurance Guaranty Association. The Massachusetts Life and Health Insurance Guaranty Association was established to protect policyholders against the insolvency of member insurers by assuming the obligations of a member insurer that cannot meet its contractual obligations. In order to carry out its duties, the Association assesses its members for certain costs. However, members are allowed a credit against their excise equal to 10% of assessments for five calendar years. In effect, the credit provides an offset of 50% of the Association's assessments over a five-year period. The credit is limited to \$3 million for all member insurers for a calendar year.

The credit is based on the annual assessment in the prior year, with the assessments for 1991 being the first year eligible for this credit.

Domestic life insurers can also claim a credit against their premium excise equal to 1.5% of the company's proportionate share of the cost of certain investments in the Massachusetts Capital Resource Company. The Massachusetts Capital Resource Company was established in 1977 to provide capital financing for businesses, and was funded through assessments on domestic life insurers.

Premiums excise due is the premium excise (or, for foreign insurers, an excise calculated according to retaliatory provision) less allowable credits. Since 1989, insurance companies can also make a voluntary contribution for endangered wildlife conservation.

Investment Privilege:

From 2004, domestic insurers were no longer subject to an investment privilege excise.

Other Insurance Companies

Life insurers and insurance companies engaged in ocean marine business are subject to taxation in the Commonwealth under separate provisions of the law. All other insurers, primarily property and casualty insurers, are subject to taxation based on the amount of premiums subject to tax in Massachusetts. Domestic insurers are liable for an additional excise on investment income.

Premium Excise:

Insurers taxable under these provisions are subject to an excise based on the amount of net direct premiums subject to tax in Massachusetts. Net direct premiums are, for Massachusetts purposes, gross premiums adjusted for certain other items such as additional assessments made on policyholders. Premiums and charges are subject to tax in Massachusetts if, for foreign corporations, the premiums relate to property or interests in Massachusetts or, for domestic corporations, if premiums are written in Massachusetts or in a jurisdiction where no tax is paid.

Both domestic and foreign insurers are allowed a deduction for premiums which are returned or credited to policyholders in Massachusetts as dividends. Net premiums, less the dividend deduction, are taxed at a 2.28% rate. Earnings from the Massachusetts Property Insurance Underwriting Association and Crime Insurance Program ("Fair Plan" programs), which companies doing business in Massachusetts are required to participate in, are also subject to tax at the 2.28% rate.

Investment Income Excise:

Domestic insurers are also subject to an excise on gross investment income. Gross investment income includes all interest earned on bonds, loans and cash, on dividends, on real estate, and on other invested assets. In 2008, either a 1.00%, 0.8%, 0.6%, 0.4%, 0.2% or 0.0% tax rate was applied to a domestic insurer's gross investment income, depending on whether a company had contributed its full proportionate share to the Property and Casualty Initiative since January 1999.

Both foreign and domestic companies are entitled to a tax credit as members of the Massachusetts Life and Health Insurance Guaranty Association. Members are allowed a credit against their excise equal to 10% of assessments for five calendar years. In effect, the credit provides an offset of 50% of the Association's assessments over a five-year period. The credit is limited to \$3 million dollars for all member insurers for a calendar year.

Foreign insurers are liable for the larger of the excise as calculated according to retaliatory provisions, or the excise calculated according to Massachusetts provisions as described above.

Preferred Provider Organizations

Since 1989, premiums generated by authorized preferred provider organizations have been taxed separately from other accident and health premiums. Preferred provider organizations are those organizations that offer or administer a health benefit plan under a preferred provider arrangement as authorized by the Commissioner of Insurance. The Commonwealth taxes gross premiums generated by these organizations for coverage of Massachusetts residents, net of premiums returned or credited to policyholders as dividends, at a 2.28% rate.

Ocean Marine Business

Profits earned on ocean marine business are subject to a separate excise in Massachusetts. For purposes of this excise, ocean marine business means, in general, premiums related to the insurance of goods that are exported, imported, or transported by ocean.

The excise on ocean marine business is calculated based on a three-year average of net underwriting profits. Net underwriting profits are determined using total net premiums written in the United States during the taxable year as a starting point, and subtracting unearned premiums. Deductions are also allowed for losses incurred, net expenses, dividends, and federal income tax owed to arrive at net underwriting profit.

The average of the previous three-years' net underwriting profit is apportioned to Massachusetts using a ratio of the 3-year average of ocean marine business written in the Commonwealth to the three-year average of ocean marine business written in the United States. A 5.7% rate is applied to taxable profits to determine excise due in the Commonwealth.

Chart D-1: Summary of 2008 Tax Forms for Insurance Companies

Tax Form	Type of Company	Foreign or Domestic	Base of Tax	Tax Rate	Retaliatory Tax Provision
63-20P	Life Insurance	Domestic	Taxable life, accident and health insurance premiums, net value of policies	2% on life and acc./health ins. premiums, .25% on net value	N/A
	Life Insurance	Foreign	Taxable life insurance premiums attributable to Massachusetts, accident and health insurance premiums	2% on all premiums	Yes
63-23P	Insurance Companies, except Life Insurance or Ocean Marine	Domestic	Taxable (non-life) insurance premiums and gross investment income	2.28% on premiums, 1%, 0.8%, 0.6%, 0.4%, 0.2% or 0.0% on investment income	N/A
	Insurance Companies, except Life Insurance or Ocean Marine	Foreign	Taxable premiums for insurance of property or interests attributable to Massachusetts	2.28%	Yes
	Preferred Providers (Accident and Health Insurers, Nonprofit Hospitals, HMO's, and other nonprofit medical, optometric or dental companies)	Domestic and Foreign	Gross premiums for coverage of persons who reside in Massachusetts	2.28%	N/A