



A Report on 2009 Corporate Excise Returns

**Commonwealth of
Massachusetts
Department of Revenue**
Office of Tax Policy Analysis

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Commissioner of Revenue

December 2012

Table of Contents

EXECUTIVE SUMMARY	4
Table S1: 2009 Corporate Excise Returns by Industry	6
Table S2: 2007, 2008, and 2009 Corporate Excise Returns	7
Table S3: 2009 Corporate Disclosure Schedule by Industry	8
TABLE SECTION	9
Table 1: 2009 Corporate Excise Returns by Industry	10
Table 2: 2009 Corporate Excise Returns by Industry and Gross Receipts	11
All Industries.....	NA
Agriculture, Forestry, Fishing and Hunting.....	NA
Mining, Quarrying, and Oil and Gas Extraction.....	NA
Construction.....	NA
Manufacturing.....	NA
Utility, Transportation and Warehousing	NA
Wholesale Trade.....	NA
Retail Trade.....	NA
Information.....	NA
Finance, Insurance and Real Estate.....	NA
Services.....	NA
Other and Undefined.....	NA
Table 3: 2009 Corporate Excise Returns by Industry and Excise Due	24
All Industries.....	25
Agriculture, Forestry, Fishing and Hunting.....	26
Mining, Quarrying, and Oil and Gas Extraction.....	27
Construction.....	28
Manufacturing.....	29
Utility, Transportation and Warehousing.....	30
Wholesale Trade.....	31
Retail Trade.....	32
Information.....	33
Finance, Insurance and Real Estate.....	34
Services.....	35
Other and Undefined.....	36

Table 4: 2009 Corporate Excise Returns by Industry and Massachusetts Taxable Income	37
All Industries.....	38
Agriculture, Forestry, Fishing and Hunting.....	39
Mining, Quarrying, and Oil and Gas Extraction	40
Construction.....	41
Manufacturing.....	42
Utility, Transportation and Warehousing.....	43
Wholesale Trade.....	44
Retail Trade.....	45
Information.....	46
Finance, Insurance and Real Estate.....	47
Services.....	48
Other and Undefined.....	49
Table 5: 2009 Financial Institution Excise Returns by Federal Net Income	50
Table 6: 2009 Public Service Company and Urban Redevelopment Organization Excise Returns ...	51
Table 7: 2009 Insurance Company Excise Returns	52
Footnotes to Tables	53
APPENDICES	55
Appendix A: The Corporate Excise	56
Description of Massachusetts Business Corporation Excise.....	56
Form 355U: Flowchart of Schedule Information.....	59
Chart A-1: Computation of Massachusetts Business Corporation Excise.....	60
Appendix B: The Bank Excise	61
Description of Massachusetts Bank Excise.....	61
Chart B-1: Computation of the Bank Excise.....	62
Appendix C: The Public Service Excise	63
Description of Massachusetts Public Service Company Excise.....	63
Chart C-1: Computation of the Massachusetts Public Service Organization Excises.....	65
Appendix D: The Insurance Company Excise	66
Description of Massachusetts Insurance Excise.....	66
Chart D-1: Summary of 2009 Tax Forms for Insurance Companies.....	69

Executive Summary

This aggregate statistical report of taxes collected from corporations and certain other businesses fulfills the requirements of Section 82 of Chapter 62C of the General Laws, as established by Chapter 402 of the Acts of 1992.

Contents of the Report

The report provides summary information on the tax owed, income, and use of credits, deductions, exemptions, and exclusions by corporations doing business in the Commonwealth. The statistical tables cover each type of corporation subject to the Massachusetts corporate excise under M.G.L. Chapter 63, including business corporations, financial institutions, insurance companies, and public utilities. Information for the report is drawn from tax returns filed with the Department of Revenue for tax year 2009; as provided by section 82, information not reported on Massachusetts tax returns for tax year 2009 is not included in this report.

The tables in this report present consolidated total amounts by industry and by the amount of Massachusetts taxable income, and corporate excise due. In all cases, both the number of corporations reporting and the total dollar amount of a line item are given. Additional information about the structure of the business, corporation, financial institution, insurance company, and public utility excises is provided in an appendix at the end of this report.

To the extent that data were available, the tables report all deductions, exemptions, and exclusions allowed under Massachusetts General Law for tax year 2009.

Industry group detail tables are provided for business corporation line item data, since corporations from many different industry groups are required to file such returns. The data presented in the tables reflect information as filed by the corporate taxpayers and have not been adjusted for subsequent audit or enforcement activity by the Department.

Missing or Not Applicable Data

The tables in this report are based upon line item information from taxpayers' returns which may have missing information or which may be inapplicable to some detail subcategories presented in the table. In all cases, the aggregate amounts reported include all available information for a line item, subject to restrictions to preserve the confidentiality of taxpayer data. An example of missing data: some returns lacked North American Industry Classification (NAICS) codes. Therefore, information for those returns is reported in the "Missing or Not Applicable Data" columns of the industry group detail tables. An example of data not applicable: the line item for Income Subject to Apportionment is not present for corporations filing as Small Business Corporations. These corporations are required to have all their income derived from Massachusetts activity, so there is no apportionment involved.

Confidentiality of Taxpayer Data

The results presented in the tables comply with the Commonwealth's laws regarding the confidentiality of taxpayer data, including the relevant provisions of section 82, and the rules for implementing those laws. These rules disallow the reporting of line item information for an individual corporation; therefore, when the data upon which this report is based pertain to fewer than three corporations, no dollar amount has been disclosed.

Changes from the 2008 Report

The statistics in this report reflect the following major significant tax laws change from 2008 that affected 2009 corporate excise collections.

1. The Combined Reporting

Massachusetts has adopted combined reporting for corporations since year 2009. Affected corporations must file new created Form 355U and its associated schedules to reflect the tax law changes. In general, a corporation is required to file a combined report when it is subject to tax under the corporate excise statute (M.G.L.Ch. 63) and is engaged in a unitary business with one or more other corporations that are required to be included in a combined report under the combined reporting statute (M.G.L. Ch. 63, sec. 32B). Corporations that fall into this category should consult 830 CMR 63.32B.2: Combined Reporting. Entities that formerly filed combined returns of income under 830 CMR 63.32B.1 may no longer do so for taxable years beginning on or after January 1, 2009. Under the new combined reporting rules, most financial institutions and public utility companies are filing FORM 355U instead of FORM 63FI and FORM PS1.

Due to the changes, the 2009 report includes some new line items and excludes some line items that were presented in prior years' reports.

2. New credit lines

1.1: Refundable Dairy Credit: U.S. Federal Milk Marketing Order for the applicable market. A taxpayer who holds a certificate of registration as a dairy farmer pursuant to M.G.L. Ch. 94, sec. 16A is allowed a refundable tax credit based on the amount of milk produced and sold. The dairy farmer tax credit as originally enacted was 90% refundable. Under recent legislation, the dairy farmer tax credit is now 100% refundable. For further information, see TIR 09-21.

1.2: Life Science Credits: For tax years beginning on or after January 1, 2009, certain life science companies may be eligible for specified tax benefits. These tax benefits are administered by the Massachusetts Life Science Center. For further information, see TIR 08-23.

Table S1: Business Corporations--All Industries

		Category of Industries												
		Agriculture, Forestry, Fishing and Hunting	Mining, Quarrying, and Oil and Gas Extraction	Construction	Manufacturing	Utility, Transportati- on and Warehousing	Wholesale Trade	Retail Trade	Information	Finance, Insurance and Real Estate	Services	Other and Undefined	All Corporations	
Mass. Taxable	Count	150	21	2,510	2,553	1,132	2,758	2,615	623	3,774	9,612	163	25,911	
Income	Sum(\$,000)	37,008	10,537	607,504	2,676,914	861,872	2,206,441	2,359,756	846,913	2,985,997	3,275,376	10,640	15,878,958	
Non Income	Count	786	99	10,834	7,844	2,950	6,468	13,227	1,939	12,073	38,496	218	94,934	
Excise	Sum(\$,000)	685	551	8,136	81,483	7,944	42,300	33,354	21,317	79,696	48,250	238	323,954	
Income Excise	Count	146	21	2,446	2,526	1,106	2,737	2,573	606	3,684	9,386	158	25,389	
	Sum(\$,000)	2,210	756	31,931	215,403	64,678	180,089	193,940	69,324	254,586	242,058	941	1,255,916	
Excise Due	Count	1,286	159	18,057	10,345	5,721	8,844	16,444	3,494	24,859	61,262	723	151,194	
	Sum(\$,000)	3,297	1,277	46,010	202,012	75,064	197,671	210,933	82,733	330,541	250,487	1,377	1,401,403	
Exem. Prop.	Count	744	74	9,217	4,548	2,411	3,305	7,547	709	8,947	22,167	88	59,757	
Sub. Lo Tax	Sum(\$,000)	318,669	235,803	1,645,329	5,712,035	5,804,600	3,500,103	6,235,853	6,533,149	41,037,754	8,476,993	100,009	79,600,296	
Econ. Opp.	Count	0	0	6	86	**	33	24	**	12	27	0	194	
Area Credit	Sum(\$,000)	.	.	6	8,975	**	911	2,320	**	848	4,761	.	17,887	
Renovation	Count	0	0	**	**	0	0	0	0	0	0	0	**	
Deduction	Sum(\$,000)	.	.	**	**	.	.	.	.	.	.	.	**
Investment	Count	37	**	24	1,353	10	124	20	56	53	203	**	1,888	
Tax Credit	Sum(\$,000)	129	**	99	33,895	852	5,921	140	1,051	5,307	10,219	**	57,685	
Vanpool	Count	0	0	0	3	0	0	0	0	0	0	0	3	
Credit	Sum(\$,000)	.	.	.	4	.	.	.	.	.	.	.	4
Research	Count	**	**	9	533	5	89	13	114	38	553	4	1,362	
Credit	Sum(\$,000)	**	**	89	61,116	12	17,041	2,747	6,674	1,489	41,210	11	130,477	
Harbor Maint.	Count	0	0	0	19	0	31	**	0	**	0	0	60	
Credit	Sum(\$,000)	.	.	.	104	.	384	**	.	**	.	.	876	
Full Employ.	Count	0	0	0	0	0	0	0	0	0	0	0	0	
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	6	3	0	**	**	0	13	
Credit	Sum(\$,000)	.	.	.	.	.	1,053	222	.	**	**	.	1,404
Low Income	Count	0	0	0	0	0	0	0	0	3	0	0	3	
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	1,264	.	.	1,264
Historic	Count	0	0	**	4	**	4	3	0	4	0	0	18	
Rehab. Credit	Sum(\$,000)	.	.	**	305	**	698	11,427	.	17,873	.	.	31,719	
Film Incent.	Count	0	0	0	0	0	**	3	5	3	**	0	15	
Credit	Sum(\$,000)	.	.	.	.	.	**	4,806	2,952	5,921	**	.	14,468
Medical	Count	0	0	0	**	0	**	0	0	0	0	0	5	
Device Credit	Sum(\$,000)	.	.	.	**	.	**	.	.	.	.	.	258
Life Sci.	Count	0	0	0	4	0	0	0	0	0	0	0	4	
Inv. Credit	Sum(\$,000)	.	.	.	5,759	.	.	.	.	.	.	.	5,759
Life Sci.	Count	0	0	0	**	0	**	0	0	0	0	0	**	
Res. Credit	Sum(\$,000)	.	.	.	**	.	**	.	.	.	.	.	**
Life Sci. FDA	Count	0	0	0	**	0	0	0	0	0	**	0	4	
Credit	Sum(\$,000)	.	.	.	**	.	.	.	.	.	**	.	5,072
Refund. Film	Count	0	0	0	0	0	**	**	6	**	4	0	15	
Credit	Sum(\$,000)	.	.	.	.	.	**	**	238	**	19	.	1,326
Refund. Dairy	Count	7	0	0	**	0	0	**	0	**	**	0	11	
Credit	Sum(\$,000)	365	.	.	**	.	.	**	.	**	**	.	392	
Refund. life	Count	0	0	0	**	0	0	**	0	0	9	0	19	
Sci. Credit	Sum(\$,000)	.	.	.	**	.	.	**	.	.	7,812	.	13,071	

SOURCE: Massachusetts Department of Revenue

Table S2: Corporate Excise Returns for 2007, 2008 and 2009

	2007	2008	Amount Difference	Percent Difference	2009	Amount Difference	Percent Difference
Number of All Returns	154,153	153,805	(348)	-0.2%	155,611	1,806	1.2%
Massachusetts Taxable Income*							
Number	29,579	27,975	-1,604	-5.4%	25,911	-2,064	-7.4%
Amount (\$000s)	14,400,761	13,542,781	-857,980	-6.0%	15,878,958	2,336,177	17.3%
Nonincome Excise							
Number	99,266	97,705	-1,561	-1.6%	94,934	-2,771	-2.8%
Amount (\$000s)	290,547	286,560	-3,987	-1.4%	323,954	37,394	13.0%
Income Excise*							
Number	28,989	27,536	-1,453	-5.0%	25,389	-2,147	-7.8%
Amount (\$000s)	1,129,234	1,034,073	-95,161	-8.4%	1,255,916	221,843	21.5%
Excise Due*							
Number	154,153	153,805	-348	-0.2%	151,194	-2,611	-1.7%
Amount (\$000s)	1,306,585	1,194,688	-111,897	-8.6%	1,401,403	206,715	17.3%
Exemption for Property Subject to Local Taxation							
Number	60,990	61,392	402	0.7%	59,757	-1,635	-2.7%
Amount (\$000s)	71,782,469	74,653,190	2,870,721	4.0%	79,600,296	4,947,106	6.6%
Economic Opportunity Area Credit							
Number	192	207	15	7.8%	194	-13	-6.3%
Amount (\$000s)	20,163	22,313	2,150	10.7%	17,887	-4,426	-19.8%
Renovation Deduction							
Number	**	**	NA	NA	**	NA	NA
Amount (\$000s)	**	**	NA	NA	**	NA	NA
Investment Tax Credit							
Number	2,127	2,065	-62	-2.9%	1,888	-177	-8.6%
Amount (\$000s)	58,087	56,491	-1,596	-2.7%	57,685	1,194	2.1%
Vanpool Credit							
Number	9	6	NA	NA	3	-3	-50.0%
Amount (\$000s)	63	22	NA	NA	4	-18	-81.8%
Research Credit							
Number	1,334	1,392	58	4.3%	1,362	-30	-2.2%
Amount (\$000s)	96,314	112,633	16,319	16.9%	130,477	17,844	15.8%
Harbor Maintenance Credit							
Number	56	56	0	0.0%	60	4	7.1%
Amount (\$000s)	1,322	1,075	-247	-18.7%	876	-199	-18.5%
Full Employment Credit							
Number	0	0	N/A	N/A	0	NA	NA
Amount (\$000s)	0	0	N/A	N/A	0	NA	NA
Brownfields Credit							
Number	6	7	N/A	N/A	13	6	85.7%
Amount (\$000s)	176	285	N/A	N/A	1,404	1,119	392.6%
Low Income Housing Credit							
Number	**	3	N/A	N/A	3	0	NA
Amount (\$000s)	**	2,941	N/A	N/A	1,264	-1,677	NA
Historic Rehab. Credit							
Number	4	3	N/A	N/A	18	15	500.0%
Amount (\$000s)	1,537	618	N/A	N/A	31,719	31,101	5032.5%
Home Energy Credit							
Number	0	NA	N/A	N/A	NA	NA	NA
Amount (\$000s)	0	NA	N/A	N/A	NA	NA	NA
Solar Heat Credit							
Number	**	NA	NA	NA	NA	NA	NA
Amount (\$000s)	**	NA	NA	NA	NA	NA	NA
Film Incentive Credit							
Number	8	18	NA	NA	15	-3	-16.7%
Amount (\$000s)	1,258	5,706	NA	NA	14,468	8,762	153.6%
Medical Device Credit							
Number	**	5	NA	NA	5	NA	NA
Amount (\$000s)	**	87	NA	NA	258	NA	NA
Life Science Investment Credit							
Number	NA	NA	NA	NA	4	NA	NA
Amount (\$000s)	NA	NA	NA	NA	5,759	NA	NA
Life Science R&D Credit							
Number	NA	NA	NA	NA	**	NA	NA
Amount (\$000s)	NA	NA	NA	NA	**	NA	NA
Life Science FDA User Fees Credit							
Number	NA	NA	NA	NA	4	NA	NA
Amount (\$000s)	NA	NA	NA	NA	5,072	NA	NA
Refundable Film Credit							
Number	NA	NA	NA	NA	15	NA	NA
Amount (\$000s)	NA	NA	NA	NA	1,326	NA	NA
Refundable Dairy Credit							
Number	NA	NA	NA	NA	11	NA	NA
Amount (\$000s)	NA	NA	NA	NA	392	NA	NA
Refundable Life Science Credit							
Number	NA	NA	NA	NA	9	NA	NA
Amount (\$000s)	NA	NA	NA	NA	7,812	NA	NA

See footnotes after Table 7

Table S3: 2009 Corporate Disclosure Schedule by Industry

Not Available

Table Section

Table 1: Business Corporations--All Industries

		Category of Industries											
		Agriculture, Forestry, Fishing and Hunting	Mining, Quarrying, and Oil and Gas Extraction	Construction	Manufacturing	Utility, Transportati- on and Warehousing	Wholesale Trade	Retail Trade	Information	Finance, Insurance and Real Estate	Services	Other and Undefined	All Corporations
Mass. Taxable	Count	150	21	2,510	2,553	1,132	2,758	2,615	623	3,774	9,612	163	25,911
Income	Sum(\$,000)	37,008	10,537	607,504	2,676,914	861,872	2,206,441	2,359,756	846,913	2,985,997	3,275,376	10,640	15,878,958
Non Income	Count	786	99	10,834	7,844	2,950	6,468	13,227	1,939	12,073	38,496	218	94,934
Excise	Sum(\$,000)	685	551	8,136	81,483	7,944	42,300	33,354	21,317	79,696	48,250	238	323,954
Income Excise	Count	146	21	2,446	2,526	1,106	2,737	2,573	606	3,684	9,386	158	25,389
	Sum(\$,000)	2,210	756	31,931	215,403	64,678	180,089	193,940	69,324	254,586	242,058	941	1,255,916
Excise Due	Count	1,286	159	18,057	10,345	5,721	8,844	16,444	3,494	24,859	61,262	723	151,194
	Sum(\$,000)	3,297	1,277	46,010	202,012	75,064	197,671	210,933	82,733	330,541	250,487	1,377	1,401,403
Exem. Prop.	Count	744	74	9,217	4,548	2,411	3,305	7,547	709	8,947	22,167	88	59,757
Sub. Lo Tax	Sum(\$,000)	318,669	235,803	1,645,329	5,712,035	5,804,600	3,500,103	6,235,853	6,533,149	41,037,754	8,476,993	100,009	79,600,296
Econ. Opp.	Count	0	0	6	86	**	33	24	**	12	27	0	194
Area Credit	Sum(\$,000)	.	.	6	8,975	**	911	2,320	**	848	4,761	.	17,887
Renovation	Count	0	0	**	**	0	0	0	0	0	0	0	**
Deduction	Sum(\$,000)	.	.	**	**	.	.	.	.	.	.	.	**
Investment	Count	37	**	24	1,353	10	124	20	56	53	203	**	1,888
Tax Credit	Sum(\$,000)	129	**	99	33,895	852	5,921	140	1,051	5,307	10,219	**	57,685
Vanpool	Count	0	0	0	3	0	0	0	0	0	0	0	3
Credit	Sum(\$,000)	.	.	.	4	.	.	.	.	.	.	.	4
Research	Count	**	**	9	533	5	89	13	114	38	553	4	1,362
Credit	Sum(\$,000)	**	**	89	61,116	12	17,041	2,747	6,674	1,489	41,210	11	130,477
Harbor Maint.	Count	0	0	0	19	0	31	**	0	**	0	0	60
Credit	Sum(\$,000)	.	.	.	104	.	384	**	.	**	.	.	876
Full Employ.	Count	0	0	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	6	3	0	**	**	0	13
Credit	Sum(\$,000)	.	.	.	.	.	1,053	222	.	**	**	.	1,404
Low Income	Count	0	0	0	0	0	0	0	0	3	0	0	3
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	1,264	.	.	1,264
Historic	Count	0	0	**	4	**	4	3	0	4	0	0	18
Rehab. Credit	Sum(\$,000)	.	.	**	305	**	698	11,427	.	17,873	.	.	31,719
Film Incent.	Count	0	0	0	0	0	**	3	5	3	**	0	15
Credit	Sum(\$,000)	.	.	.	.	.	**	4,806	2,952	5,921	**	.	14,468
Medical	Count	0	0	0	**	0	**	0	0	0	0	0	5
Device Credit	Sum(\$,000)	.	.	.	**	.	**	.	.	.	.	.	258
Life Sci.	Count	0	0	0	4	0	0	0	0	0	0	0	4
Inv. Credit	Sum(\$,000)	.	.	.	5,759	.	.	.	.	.	.	.	5,759
Life Sci.	Count	0	0	0	**	0	**	0	0	0	0	0	**
Res. Credit	Sum(\$,000)	.	.	.	**	.	**	.	.	.	.	.	**
Life Sci. FDA	Count	0	0	0	**	0	0	0	0	0	**	0	4
Credit	Sum(\$,000)	.	.	.	**	.	.	.	.	.	**	.	5,072
Refund. Film	Count	0	0	0	0	0	**	**	6	**	4	0	15
Credit	Sum(\$,000)	.	.	.	.	.	**	**	238	**	19	.	1,326
Refund. Dairy	Count	7	0	0	**	0	0	**	0	**	**	0	11
Credit	Sum(\$,000)	365	.	.	**	.	.	**	.	**	**	.	392
Refund. life	Count	0	0	0	**	0	0	**	0	0	9	0	19
Sci. Credit	Sum(\$,000)	.	.	.	**	.	.	**	.	.	7,812	.	13,071

SOURCE: Massachusetts Department of Revenue

**Table 2:
2009 Corporate Excise Returns
by Industry
and
Gross Receipts**

All Table 2 pages 10 to 23 are unavaible for year 2009

**Table 3:
2009 Corporate Excise Returns
by Industry
and
Excise Due**

Table 3
2009 Corporate Excise Returns by Industry and Excise Due
Business Corporations--All Industries

		Range of Excise Due									
		Zero/Missing*	\$456 (Min Excise) *	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Mass. Taxable Income	Count Sum(\$,000)	17 13,673	8,059 242,432	3,095 172,718	6,547 376,208	2,399 379,507	2,265 637,620	1,226 689,267	894 1,098,821	1,409 12,268,711	25,911 15,878,958
Non Income Excise	Count Sum(\$,000)	8 2,372	65,635 16,801	9,076 6,700	11,037 24,885	2,936 10,884	2,652 23,107	1,340 19,468	942 24,540	1,308 195,198	94,934 323,954
Income Excise	Count Sum(\$,000)	5 996	7,599 14,270	3,074 15,731	6,521 30,878	2,396 30,193	2,265 40,913	1,226 40,981	894 73,942	1,409 1,008,012	25,389 1,255,916
Excise Due	Count Sum(\$,000)	4,417 0	117,922 53,749	10,071 6,898	12,558 28,900	3,354 23,684	3,040 48,214	1,550 54,378	1,116 78,442	1,583 1,107,137	155,611 1,401,403
Exem. Prop. Sub. Loc. Tax	Count Sum(\$,000)	5 254,085	42,796 12,551,632	4,946 4,474,756	6,407 5,516,661	1,756 2,430,571	1,622 4,229,839	843 5,403,939	561 6,304,022	821 38,434,791	59,757 79,600,296
Econ. Opp. Area Credit	Count Sum(\$,000)	** **	23 367	** **	35 2,785	23 141	16 247	11 391	21 5,028	50 8,889	194 17,887
Renovation Deduction	Count Sum(\$,000)	0 .	0 .	0 .	0 .	** **	0 .	0 .	0 .	** **	** **
Investment Tax Credit	Count Sum(\$,000)	17 951	475 7,565	259 6,551	437 4,732	131 1,156	161 6,138	113 3,248	115 3,652	180 23,692	1,888 57,685
Vanpool Credit	Count Sum(\$,000)	0 .	** **	0 .	** **	0 .	0 .	0 .	0 .	0 .	3 4
Research Credit	Count Sum(\$,000)	8 1,065	843 14,173	58 19,889	132 11,848	61 2,507	65 8,598	41 4,774	51 14,755	103 52,868	1,362 130,477
Harbor Main. Credit	Count Sum(\$,000)	** **	7 47	3 37	11 30	** **	7 79	8 73	5 65	15 524	60 876
Full Employ. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Brownfields Credit	Count Sum(\$,000)	0 .	** **	0 .	3 222	** **	** **	0 .	** **	3 974	13 1,404
Low Income Hou. Credit	Count Sum(\$,000)	0 .	** **	0 .	0 .	0 .	0 .	0 .	0 .	** **	3 1,264
Historic Rehab. Credit	Count Sum(\$,000)	0 .	7 776	0 .	** **	** **	** **	0 .	0 .	6 14,962	18 31,719
Film Incent. Credit	Count Sum(\$,000)	0 .	3 65	0 .	** **	** **	3 2,858	0 .	0 .	6 7,854	15 14,468
Medical Device Credit	Count Sum(\$,000)	** **	** **	0 .	0 .	0 .	0 .	0 .	** **	** **	5 258
Life Sci. Inv. Credit	Count Sum(\$,000)	0 .	** **	** **	** **	0 .	0 .	0 .	0 .	0 .	4 5,759
Life Sci. Res. Credit	Count Sum(\$,000)	0 .	0 .	0 .	** **	0 .	0 .	0 .	0 .	** **	** **
Life Sci. FDA Credit	Count Sum(\$,000)	0 .	** **	0 .	0 .	0 .	0 .	0 .	** **	0 .	4 5,072
Refund. Film Credit	Count Sum(\$,000)	0 .	12 107	** **	0 .	0 .	0 .	0 .	0 .	** **	15 1,326
Refund. Dairy Credit	Count Sum(\$,000)	0 .	5 89	3 120	** **	0 .	0 .	0 .	** **	** **	11 392
Refund. life Sci. Credit	Count Sum(\$,000)	0 .	10 4,161	** **	3 7,975	0 .	** **	** **	0 .	** **	19 13,071
Credit Shared	Count Sum(\$,000)	** **	** **	** **	22 2,024	9 1,410	12 6,382	9 568	11 969	42 18,955	109 30,378

See footnotes after Table 7

Table 3
2009 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Agriculture, Forestry, Fishing and Hunting

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Mass. Taxable	Count	43	28	43	3	14	7	7	5	150
Income	Sum(\$,000)	449	192	969	206	2,233	5,738	7,205	20,014	37,008
Non Income	Count	555	105	84	10	13	7	7	5	786
Excise	Sum(\$,000)	83	66	111	52	74	51	100	148	685
Income Excise	Count	39	28	43	3	14	7	7	5	146
	Sum(\$,000)	10	18	82	14	184	287	387	1,228	2,210
Excise Due	Count	1,039	111	90	10	16	8	7	5	1,286
	Sum(\$,000)	474	78	187	66	257	253	485	1,496	3,297
Exem. Prop.	Count	572	80	60	6	9	5	7	5	744
Sub. Loc. Tax	Sum(\$,000)	192,511	28,191	23,372	1,874	18,969	14,983	10,680	28,090	318,669
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment	Count	11	9	10	0	**	3	**	**	37
Tax Credit	Sum(\$,000)	8	6	12	.	**	86	**	**	129
Vanpool	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research	Count	3	0	0	0	0	0	0	0	3
Credit	Sum(\$,000)	15	.	.	.	.	.	.	.	15
Harbor Main.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Full Employ.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0
Res. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci. FDA	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Refund. Film	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Refund. Dairy	Count	**	**	**	0	0	0	**	**	7
Credit	Sum(\$,000)	**	**	**	.	.	.	**	**	365
Refund. life	Count	0	0	0	0	0	0	0	0	0
Sci. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 3
2009 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Mining, Quarrying, and Oil and Gas Extraction

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Mass. Taxable	Count	5	**	7	**	3	**	**	**	21
Income	Sum(\$,000)	9	**	341	**	804	**	**	**	10,537
Non Income	Count	58	11	20	**	4	**	**	**	99
Excise	Sum(\$,000)	7	9	38	**	118	**	**	**	551
Income Excise	Count	5	**	7	**	3	**	**	**	21
	Sum(\$,000)	1	**	16	**	27	**	**	**	756
Excise Due	Count	115	13	20	**	4	**	**	**	159
	Sum(\$,000)	52	10	51	**	74	**	**	**	1,277
Exem. Prop.	Count	44	7	13	**	4	**	**	**	74
Sub. Loc. Tax	Sum(\$,000)	9,481	10,767	14,906	**	107,561	**	**	**	235,803
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment	Count	0	**	**	**	**	**	0	0	6
Tax Credit	Sum(\$,000)	.	**	**	**	**	**	.	.	20
Vanpool	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research	Count	0	0	0	0	**	0	0	0	**
Credit	Sum(\$,000)	.	.	.	.	**	.	.	.	**
Harbor Main.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Full Employ.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0
Res. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci. FDA	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Refund. Film	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Refund. Dairy	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Refund. life	Count	0	0	0	0	0	0	0	0	0
Sci. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 3
2009 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Construction

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable	Count	0	774	334	653	252	224	120	82	71	2,510
Income	Sum(\$,000)	.	9,298	2,592	20,083	25,041	62,252	69,375	99,564	319,298	607,504
Non Income	Count	0	7,989	966	1,106	270	240	115	80	68	10,834
Excise	Sum(\$,000)	.	736	516	1,418	668	1,192	746	919	1,942	8,136
Income Excise	Count	0	717	331	649	252	224	120	82	71	2,446
	Sum(\$,000)	.	171	186	1,380	1,493	2,961	3,417	4,771	17,552	31,931
Excise Due	Count	13	14,952	1,042	1,230	296	258	122	85	72	18,070
	Sum(\$,000)	0	6,818	709	2,766	2,114	4,169	4,170	5,769	19,497	46,010
Exem. Prop.	Count	0	7,157	620	803	215	198	99	61	64	9,217
Sub. Loc. Tax	Sum(\$,000)	.	934,419	107,321	202,194	70,807	93,369	38,643	45,333	153,243	1,645,329
Econ. Opp.	Count	0	0	0	3	0	**	0	0	**	6
Area Credit	Sum(\$,000)	.	.	.	5	.	**	.	.	**	6
Renovation	Count	0	0	0	0	**	0	0	0	0	**
Deduction	Sum(\$,000)	.	.	.	.	**	.	.	.	.	**
Investment	Count	0	**	3	11	**	3	0	3	**	24
Tax Credit	Sum(\$,000)	.	**	2	22	**	40	.	9	**	99
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	0	7	0	**	**	0	0	0	0	9
Credit	Sum(\$,000)	.	13	.	**	**	.	.	.	.	89
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Full Employ.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	**	0	0	0	0	0	0	0	**
Rehab. Credit	Sum(\$,000)	.	**	.	.	.	.	.	.	.	**
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Res. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci. FDA	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Refund. Film	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Refund. Dairy	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Refund. life	Count	0	0	0	0	0	0	0	0	0	0
Sci. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 3
2009 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Manufacturing

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise) *	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable	Count	##	475	207	602	292	320	220	194	243	2,553
Income	Sum(\$,000)	##	45,850	147,032	103,234	40,718	137,857	142,469	364,805	1,694,948	2,676,914
Non Income	Count	0	3,869	921	1,450	454	436	261	215	238	7,844
Excise	Sum(\$,000)	.	7,301	1,690	7,499	2,796	8,074	4,492	5,759	43,872	81,483
Income Excise	Count	##	454	205	599	291	320	220	194	243	2,526
	Sum(\$,000)	##	3,100	13,853	9,125	2,543	9,650	8,416	26,631	142,074	215,403
Excise Due	Count	82	6,118	969	1,535	478	464	283	230	268	10,427
	Sum(\$,000)	0	2,786	674	3,619	3,408	7,488	10,060	15,722	158,255	202,012
Exem. Prop.	Count	0	2,263	520	802	249	246	155	148	165	4,548
Sub. Loc. Tax	Sum(\$,000)	.	1,224,301	238,463	1,232,855	213,981	839,289	292,013	378,583	1,292,549	5,712,035
Econ. Opp.	Count	**	10	**	17	13	7	6	8	20	86
Area Credit	Sum(\$,000)	**	166	**	1,052	68	161	167	4,770	2,559	8,975
Renovation	Count	0	0	0	0	0	0	0	0	**	**
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Investment	Count	11	327	200	327	110	110	82	89	97	1,353
Tax Credit	Sum(\$,000)	847	2,392	6,204	2,355	832	5,003	1,592	2,182	12,488	33,895
Vanpool	Count	0	**	0	**	0	0	0	0	0	3
Credit	Sum(\$,000)	.	**	.	**	.	.	.	.	.	4
Research	Count	5	320	22	56	29	24	16	27	34	533
Credit	Sum(\$,000)	930	5,988	19,160	3,716	1,128	5,396	1,331	10,093	13,375	61,116
Harbor Main.	Count	0	4	**	**	**	**	4	**	3	19
Credit	Sum(\$,000)	.	18	**	**	**	**	33	**	31	104
Full Employ.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	**	0	**	0	**	0	0	0	4
Rehab. Credit	Sum(\$,000)	.	**	.	**	.	**	.	.	.	305
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Medical	Count	**	0	0	0	0	0	0	**	**	3
Device Credit	Sum(\$,000)	**	.	.	.	.	.	.	**	**	150
Life Sci.	Count	0	**	**	**	0	0	0	0	0	4
Inv. Credit	Sum(\$,000)	.	**	**	**	.	.	.	.	.	5,759
Life Sci.	Count	0	0	0	**	0	0	0	0	0	**
Res. Credit	Sum(\$,000)	.	.	.	**	.	.	.	.	.	**
Life Sci. FDA	Count	0	**	0	0	0	0	0	**	0	**
Credit	Sum(\$,000)	.	**	.	.	.	.	.	**	.	**
Refund. Film	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Refund. Dairy	Count	0	0	**	0	0	0	0	0	0	**
Credit	Sum(\$,000)	.	.	**	.	.	.	.	.	.	**
Refund. life	Count	0	3	**	**	0	**	**	0	**	9
Sci. Credit	Sum(\$,000)	.	1,817	**	**	.	**	**	.	**	5,259

See footnotes after Table 7

Table 3
2009 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Transportation and Warehousing

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise) *	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable	Count	0	527	130	252	73	73	31	17	29	1,132
Income	Sum(\$,000)	.	2,290	843	7,251	7,370	15,469	16,447	15,328	796,875	861,872
Non Income	Count	0	2,099	274	331	82	78	33	24	29	2,950
Excise	Sum(\$,000)	.	203	143	436	237	508	464	881	5,072	7,944
Income Excise	Count	0	501	130	252	73	73	31	17	29	1,106
	Sum(\$,000)	.	84	73	517	447	952	1,038	1,016	60,551	64,678
Excise Due	Count	19	4,680	332	406	101	93	43	27	39	5,740
	Sum(\$,000)	0	2,134	232	958	702	1,485	1,493	1,929	66,131	75,064
Exem. Prop.	Count	0	1,854	165	217	55	59	25	15	21	2,411
Sub. Loc. Tax	Sum(\$,000)	.	493,967	2,729,161	190,236	62,986	353,984	63,315	150,491	1,760,459	5,804,600
Econ. Opp.	Count	0	0	0	**	0	0	**	0	0	**
Area Credit	Sum(\$,000)	.	.	.	**	.	.	**	.	.	**
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	0	0	**	3	0	**	0	**	4	10
Tax Credit	Sum(\$,000)	.	.	**	6	.	**	.	**	766	852
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	0	**	0	**	0	0	0	0	0	5
Credit	Sum(\$,000)	.	**	.	**	.	.	.	.	.	12
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Full Employ.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	**	0	0	0	0	0	0	**	**
Rehab. Credit	Sum(\$,000)	.	**	.	.	.	.	.	.	**	**
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Res. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci. FDA	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Refund. Film	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Refund. Dairy	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Refund. life	Count	0	0	0	0	0	0	0	0	0	0
Sci. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 3
2009 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Wholesale Trade

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise) *	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable Income	Count Sum(\$,000)	## ##	441 15,764	255 3,208	683 23,400	352 31,300	380 107,145	229 124,608	162 178,187	256 1,722,829	2,758 2,206,441
Non Income Excise	Count Sum(\$,000)	0 .	2,882 680	816 492	1,280 2,908	432 1,955	423 2,939	246 4,328	150 3,438	239 25,561	6,468 42,300
Income Excise	Count Sum(\$,000)	0 .	424 502	254 262	680 1,582	352 1,994	380 6,843	229 7,710	162 12,393	256 148,803	2,737 180,089
Excise Due	Count Sum(\$,000)	73 0	4,896 2,228	890 617	1,406 3,343	470 3,297	465 7,372	263 9,471	176 12,187	278 159,157	8,917 197,671
Exem. Prop. Sub. Loc. Tax	Count Sum(\$,000)	0 .	1,363 87,604	404 53,119	688 226,443	238 142,426	228 395,241	151 320,295	90 182,201	143 2,092,775	3,305 3,500,103
Econ. Opp. Area Credit	Count Sum(\$,000)	0 .	** **	6 3	5 91	4 41	** **	0 .	7 65	7 668	33 911
Renovation Deduction	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Investment Tax Credit	Count Sum(\$,000)	## ##	11 15	10 53	29 612	7 146	16 794	12 1,341	11 1,035	28 1,924	124 5,921
Vanpool Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Research Credit	Count Sum(\$,000)	0 .	29 205	4 88	14 784	9 588	7 1,296	6 1,403	9 2,640	11 10,037	89 17,041
Harbor Main. Credit	Count Sum(\$,000)	0 .	** **	0 .	9 25	** **	5 66	4 40	** **	7 192	31 384
Full Employ. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Brownfields Credit	Count Sum(\$,000)	0 .	** **	0 .	0 .	** **	** **	0 .	0 .	3 974	6 1,053
Low Income Hou. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Historic Rehab. Credit	Count Sum(\$,000)	0 .	** **	0 .	0 .	0 .	** **	0 .	0 .	0 .	4 698
Film Incent. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	** **	0 .	0 .	** **	3 757
Medical Device Credit	Count Sum(\$,000)	0 .	** **	0 .	0 .	0 .	0 .	0 .	0 .	** **	** **
Life Sci. Inv. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Life Sci. Res. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	** **
Life Sci. FDA Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Refund. Film Credit	Count Sum(\$,000)	0 .	** **	0 .	0 .	0 .	0 .	0 .	0 .	** **	** **
Refund. Dairy Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Refund. life Sci. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .

See footnotes after Table 7

Table 3
2009 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Retail Trade

		Range of Excise Due										Total
		Zero/Missing*	\$456 (Min Excise) *	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More		
Mass. Taxable	Count	0	502	367	803	319	290	128	81	125	2,615	
Income	Sum(\$,000)	.	2,418	2,430	24,979	29,260	63,371	68,243	82,913	2,086,143	2,359,756	
Non Income	Count	##	8,600	1,758	1,723	429	368	149	83	117	13,227	
Excise	Sum(\$,000)	##	1,262	1,036	3,156	1,451	2,588	2,280	1,958	19,624	33,354	
Income Excise	Count	0	471	361	798	319	290	128	81	125	2,573	
	Sum(\$,000)	.	70	181	1,565	1,750	3,361	3,320	4,948	178,746	193,940	
Excise Due	Count	38	11,622	1,812	1,779	449	388	159	96	139	16,482	
	Sum(\$,000)	0	5,299	1,221	4,035	3,192	5,986	5,521	6,853	178,826	210,933	
Exem. Prop.	Count	0	4,419	1,075	1,156	334	298	121	59	85	7,547	
Sub. Loc. Tax	Sum(\$,000)	.	286,274	88,422	423,008	104,265	191,061	322,130	167,167	4,653,525	6,235,853	
Econ. Opp.	Count	0	**	**	0	**	**	3	**	12	24	
Area Credit	Sum(\$,000)	.	**	**	.	**	**	137	**	2,072	2,320	
Renovation	Count	0	0	0	0	0	0	0	0	0	0	
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	0	**	**	6	**	**	**	3	4	20	
Tax Credit	Sum(\$,000)	.	**	**	12	**	**	**	9	85	140	
Vanpool	Count	0	0	0	0	0	0	0	0	0	0	
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	0	8	0	**	0	0	0	**	3	13	
Credit	Sum(\$,000)	.	14	.	**	.	.	.	**	2,733	2,747	
Harbor Main.	Count	**	**	0	**	0	0	0	**	5	9	
Credit	Sum(\$,000)	**	**	.	**	.	.	.	**	301	353	
Full Employ.	Count	0	0	0	0	0	0	0	0	0	0	
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	**	**	0	0	0	0	3	
Credit	Sum(\$,000)	.	.	.	**	**	.	.	.	.	222
Low Income	Count	0	0	0	0	0	0	0	0	0	0	
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	3	3	
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	11,427	11,427
Film Incent.	Count	0	0	0	**	0	0	0	0	**	3	
Credit	Sum(\$,000)	.	.	.	**	.	.	.	.	**	4,806
Medical	Count	0	0	0	0	0	0	0	0	0	0	
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0	
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0	
Res. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci. FDA	Count	0	0	0	0	0	0	0	0	0	0	
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Refund. Film	Count	0	**	**	0	0	0	0	0	0	**	
Credit	Sum(\$,000)	.	**	**	.	.	.	.	.	.	**
Refund. Dairy	Count	0	**	0	0	0	0	0	0	0	**	
Credit	Sum(\$,000)	.	**	.	.	.	.	.	.	.	**
Refund. life	Count	0	0	0	0	0	0	0	0	**	**	
Sci. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**

See footnotes after Table 7

Table 3
2009 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Information

		Range of Excise Due									
		Zero/Missing*	\$456 (Min Excise) *	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Mass. Taxable Income	Count Sum(\$,000)	0 .	216 6,413	62 701	121 6,629	47 5,311	53 13,224	35 17,392	25 28,720	64 768,523	623 846,913
Non Income Excise	Count Sum(\$,000)	0 .	1,299 431	138 125	234 561	69 262	72 710	38 478	25 885	64 17,865	1,939 21,317
Income Excise	Count Sum(\$,000)	0 .	199 253	62 53	121 557	47 432	53 950	35 1,384	25 2,428	64 63,267	606 69,324
Excise Due	Count Sum(\$,000)	53 0	2,734 1,246	176 129	273 651	75 515	84 1,316	43 1,451	33 2,324	76 75,100	3,547 82,733
Exem. Prop. Sub. Loc. Tax	Count Sum(\$,000)	0 .	494 153,255	47 28,343	66 62,122	15 6,473	28 59,420	13 31,455	13 116,847	33 6,075,234	709 6,533,149
Econ. Opp. Area Credit	Count Sum(\$,000)	0 .	** **	0 .	** **	** **	0 .	0 .	0 .	0 .	4 16
Renovation Deduction	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Investment Tax Credit	Count Sum(\$,000)	** **	20 103	7 18	9 189	** **	6 44	4 52	3 134	5 501	56 1,051
Vanpool Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Research Credit	Count Sum(\$,000)	** **	68 459	5 48	10 309	4 194	4 284	** **	6 985	13 3,992	114 6,674
Harbor Main. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Full Employ. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Brownfields Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Low Income Hou. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Historic Rehab. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Film Incent. Credit	Count Sum(\$,000)	0 .	** **	0 .	0 .	0 .	** **	0 .	0 .	** **	5 2,952
Medical Device Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Life Sci. Inv. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Life Sci. Res. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Life Sci. FDA Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Refund. Film Credit	Count Sum(\$,000)	0 .	** **	** **	0 .	0 .	0 .	0 .	0 .	0 .	6 238
Refund. Dairy Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Refund. life Sci. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .

See footnotes after Table 7

Table 3
2009 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Finance, Insurance and Real Estate

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise) *	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable Income	Count Sum(\$,000)	5 726	1,146 25,059	415 3,253	1,000 49,103	300 165,999	296 76,913	174 81,085	140 135,800	298 2,448,059	3,774 2,985,997
Non Income Excise	Count Sum(\$,000)	4 2,322	7,668 799	1,226 715	1,731 2,709	428 1,757	380 3,681	217 4,194	166 6,642	253 56,876	12,073 79,696
Income Excise	Count Sum(\$,000)	## ##	1,069 197	413 262	996 4,244	298 16,442	296 6,412	174 5,379	140 9,279	298 212,372	3,684 254,586
Excise Due	Count Sum(\$,000)	3,394 0	19,270 8,785	1,417 984	2,150 5,057	560 3,962	542 8,602	309 11,061	245 17,733	366 274,356	28,253 330,541
Exem. Prop. Sub. Loc. Tax	Count Sum(\$,000)	5 254,085	6,690 6,528,412	590 751,940	899 1,844,576	228 1,049,980	201 1,727,649	123 3,746,194	74 4,645,149	137 20,489,769	8,947 41,037,754
Econ. Opp. Area Credit	Count Sum(\$,000)	0 .	** **	** **	** **	** **	** **	0 .	3 92	3 731	12 848
Renovation Deduction	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Investment Tax Credit	Count Sum(\$,000)	** **	3 5	** **	11 65	4 114	8 90	5 42	** **	17 4,943	53 5,307
Vanpool Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Research Credit	Count Sum(\$,000)	0 .	12 24	** **	5 115	3 114	3 137	** **	3 501	7 536	38 1,489
Harbor Main. Credit	Count Sum(\$,000)	0 .	0 .	** **	0 .	0 .	0 .	0 .	0 .	0 .	** **
Full Employ. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Brownfields Credit	Count Sum(\$,000)	0 .	0 .	0 .	** **	0 .	0 .	0 .	** **	0 .	3 117
Low Income Hou. Credit	Count Sum(\$,000)	0 .	** **	0 .	0 .	0 .	0 .	0 .	0 .	** **	3 1,264
Historic Rehab. Credit	Count Sum(\$,000)	0 .	0 .	0 .	** **	** **	0 .	0 .	0 .	** **	4 17,873
Film Incent. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	** **	** **	0 .	0 .	0 .	3 5,921
Medical Device Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Life Sci. Inv. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Life Sci. Res. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Life Sci. FDA Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Refund. Film Credit	Count Sum(\$,000)	0 .	** **	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **
Refund. Dairy Credit	Count Sum(\$,000)	0 .	** **	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **
Refund. life Sci. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .

See footnotes after Table 7

Table 3
2009 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Services

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise) *	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable	Count	9	3,837	1,279	2,347	753	607	281	183	316	9,612
Income	Sum(\$,000)	2,938	144,564	12,337	139,283	73,401	157,482	163,718	182,681	2,398,973	3,275,376
Non Income	Count	##	30,448	2,844	3,058	756	635	273	190	292	38,496
Excise	Sum(\$,000)	##	5,282	1,900	6,030	1,677	3,214	2,413	3,920	23,815	48,250
Income Excise	Count	3	3,630	1,272	2,341	753	607	281	183	316	9,386
	Sum(\$,000)	131	10,731	832	11,728	5,018	9,514	10,021	11,905	182,179	242,058
Excise Due	Count	146	51,879	3,274	3,614	904	721	319	214	337	61,408
	Sum(\$,000)	0	23,652	2,217	8,107	6,342	11,395	10,869	15,216	172,689	250,487
Exem. Prop.	Count	0	17,866	1,436	1,695	413	350	150	92	165	22,167
Sub. Loc. Tax	Sum(\$,000)	.	2,556,259	436,246	1,292,580	776,343	438,571	566,519	600,140	1,810,336	8,476,993
Econ. Opp.	Count	0	9	**	6	**	**	**	**	6	27
Area Credit	Sum(\$,000)	.	176	**	1,626	**	**	**	**	2,859	4,761
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	**	101	25	29	5	12	5	**	22	203
Tax Credit	Sum(\$,000)	**	5,042	257	1,454	25	127	129	**	2,921	10,219
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	**	390	22	44	15	26	15	**	35	553
Credit	Sum(\$,000)	**	7,450	549	6,883	440	1,410	1,621	**	22,195	41,210
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Full Employ.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	**	0	0	0	**
Credit	Sum(\$,000)	.	.	.	.	.	**	.	.	.	**
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	**	0	0	0	0	0	0	0	**
Credit	Sum(\$,000)	.	**	.	.	.	.	.	.	.	**
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Res. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci. FDA	Count	0	**	0	0	0	0	0	0	0	**
Credit	Sum(\$,000)	.	**	.	.	.	.	.	.	.	**
Refund. Film	Count	0	4	0	0	0	0	0	0	0	4
Credit	Sum(\$,000)	.	19	.	.	.	.	.	.	.	19
Refund. Dairy	Count	0	**	0	0	0	0	0	0	0	**
Credit	Sum(\$,000)	.	**	.	.	.	.	.	.	.	**
Refund. life	Count	0	7	**	**	0	0	0	0	0	9
Sci. Credit	Sum(\$,000)	.	2,344	**	**	.	.	.	.	.	7,812

See footnotes after Table 7

Table 3
2009 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Other and Undefined

		Range of Excise Due								Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable	Count	0	96	17	36	7	5	**	**	163
Income	Sum(\$,000)	.	325	110	935	735	871	**	**	10,640
Non Income	Count	**	170	17	20	5	3	0	**	218
Excise	Sum(\$,000)	**	16	10	22	11	8	.	**	238
Income Excise	Count	0	92	17	35	7	5	**	**	158
	Sum(\$,000)	.	9	10	82	52	59	**	**	941
Excise Due	Count	599	617	35	55	9	5	**	**	1,322
	Sum(\$,000)	0	276	25	127	69	69	**	**	1,377
Exem. Prop.	Count	0	74	**	8	**	**	0	**	88
Sub. Loc. Tax	Sum(\$,000)	.	85,150	**	4,370	**	**	.	**	100,009
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment	Count	**	0	0	0	0	0	0	**	**
Tax Credit	Sum(\$,000)	**	.	.	.	.	.	.	**	**
Vanpool	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research	Count	0	**	**	0	0	0	0	0	4
Credit	Sum(\$,000)	.	**	**	.	.	.	.	.	11
Harbor Main.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Full Employ.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0
Res. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci. FDA	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Refund. Film	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Refund. Dairy	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Refund. life	Count	0	0	0	0	0	0	0	0	0
Sci. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

**Table 4:
2009 Corporate Excise Returns
by Industry
and
Massachusetts Taxable Income**

**Table 4
Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--All Industries**

		Range of Massachusetts Taxable Income								Total
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	
Mass. Taxable	Count	0	19,449	4,565	1,641	151	62	25	18	25,911
Income	Sum(\$,000)	.	341,759	1,583,244	4,758,430	2,354,319	2,128,713	1,725,223	2,987,271	15,878,958
Non Income	Count	75,582	13,922	3,837	1,396	121	47	14	15	94,934
Excise	Sum(\$,000)	149,566	16,352	36,951	51,555	26,885	22,197	5,949	14,498	323,954
Income Excise	Count	4	19,009	4,488	1,634	149	62	25	18	25,389
	Sum(\$,000)	0	27,571	105,384	342,786	188,020	183,962	161,134	247,059	1,255,916
Excise Due	Count	125,300	19,440	4,560	1,638	151	62	25	18	151,194
	Sum(\$,000)	204,579	44,592	132,923	348,864	170,633	162,298	120,046	217,469	1,401,403
Exem. Prop.	Count	49,580	6,622	2,450	963	82	33	12	15	59,757
Sub. Loc. Tax	Sum(\$,000)	55,262,593	3,575,091	4,128,369	4,979,610	2,687,034	2,814,897	1,693,519	4,459,184	79,600,296
Econ. Opp.	Count	67	20	38	44	10	8	3	4	194
Area Credit	Sum(\$,000)	848	50	802	3,354	2,906	1,295	3,232	5,399	17,887
Renovation	Count	0	0	0	**	0	0	0	0	**
Deduction	Sum(\$,000)	.	.	.	**	.	.	.	.	**
Investment	Count	1,092	176	296	273	30	12	5	4	1,888
Tax Credit	Sum(\$,000)	7,810	609	3,820	15,299	4,758	6,671	10,313	8,406	57,685
Vanpool	Count	3	0	0	0	0	0	0	0	3
Credit	Sum(\$,000)	4	.	.	.	.	.	.	.	4
Research	Count	800	165	180	167	30	11	8	**	1,362
Credit	Sum(\$,000)	13,811	871	5,280	25,621	21,730	19,761	36,489	**	130,477
Harbor Main.	Count	20	6	15	15	**	**	**	**	60
Credit	Sum(\$,000)	153	24	126	243	**	**	**	**	876
Full Employ.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields	Count	**	3	3	5	**	0	0	0	13
Credit	Sum(\$,000)	**	221	41	784	**	.	.	.	1,404
Low Income	Count	**	0	0	0	0	**	0	0	3
Hou. Credit	Sum(\$,000)	**	.	.	.	.	**	.	.	1,264
Historic	Count	**	0	5	5	**	**	**	**	18
Rehab. Credit	Sum(\$,000)	**	.	172	1,260	**	**	**	**	31,719
Film Incent.	Count	**	**	**	5	4	**	0	**	15
Credit	Sum(\$,000)	**	**	**	928	5,594	**	.	**	14,468
Medical	Count	3	0	0	**	0	0	**	0	5
Device Credit	Sum(\$,000)	122	.	.	**	.	.	**	.	258
Life Sci.	Count	**	0	0	0	**	**	0	0	4
Inv. Credit	Sum(\$,000)	**	.	.	.	**	**	.	.	5,759
Life Sci.	Count	0	0	0	0	**	0	0	0	**
Res. Credit	Sum(\$,000)	.	.	.	.	**	.	.	.	**
Life Sci. FDA	Count	**	**	0	**	0	0	0	0	4
Credit	Sum(\$,000)	**	**	.	**	.	.	.	.	5,072
Refund. Film	Count	11	3	0	**	0	0	0	0	15
Credit	Sum(\$,000)	223	35	.	**	.	.	.	.	1,326
Refund. Dairy	Count	8	**	**	**	0	0	0	0	11
Credit	Sum(\$,000)	228	**	**	**	.	.	.	.	392
Refund. life	Count	11	**	0	3	3	**	0	0	19
Sci. Credit	Sum(\$,000)	4,431	**	.	5,787	462	**	.	.	13,071

See footnotes after Table 7

Table 4
2009 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Agriculture, Forestry Fishing and Hunting

		Range of Massachusetts Taxable Income				
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	Total
Mass. Taxable	Count	0	118	21	11	150
Income	Sum(\$,000)	.	1,686	6,685	28,636	37,008
Non Income	Count	668	90	18	10	786
Excise	Sum(\$,000)	310	48	121	206	685
Income Excise	Count	0	114	21	11	146
	Sum(\$,000)	.	124	499	1,587	2,210
Excise Due	Count	1,136	118	21	11	1,286
	Sum(\$,000)	707	180	588	1,822	3,297
Exem. Prop.	Count	662	57	15	10	744
Sub. Loc. Tax	Sum(\$,000)	247,765	13,023	18,451	39,431	318,669
Econ. Opp.	Count	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.
Renovation	Count	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.
Investment	Count	23	6	4	4	37
Tax Credit	Sum(\$,000)	16	5	36	71	129
Vanpool	Count	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.
Research	Count	**	0	**	0	3
Credit	Sum(\$,000)	**	.	**	.	15
Harbor Main.	Count	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.
Full Employ.	Count	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.
Brownfields	Count	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.
Low Income	Count	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.
Historic	Count	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.
Medical	Count	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0
Res. Credit	Sum(\$,000)	.	.	.	.	.
Life Sci. FDA	Count	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.
Refund. Film	Count	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.
Refund. Dairy	Count	4	**	**	**	7
Credit	Sum(\$,000)	200	**	**	**	365
Refund. life	Count	0	0	0	0	0
Sci. Credit	Sum(\$,000)	.	.	.	.	.

See footnotes after Table 7

Table 4
2009 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Mining, Quarrying, and Oil and Gas Extraction

		Range of Massachusetts Taxable Income				
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	Total
Mass. Taxable	Count	0	12	6	3	21
Income	Sum(\$,000)	.	245	1,287	9,005	10,537
Non Income	Count	82	9	5	3	99
Excise	Sum(\$,000)	435	5	52	59	551
Income Excise	Count	0	12	6	3	21
	Sum(\$,000)	.	14	45	697	756
Excise Due	Count	138	12	6	3	159
	Sum(\$,000)	395	22	98	762	1,277
Exem. Prop.	Count	64	**	5	**	74
Sub. Loc. Tax	Sum(\$,000)	194,378	**	32,709	**	235,803
Econ. Opp.	Count	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.
Renovation	Count	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.
Investment	Count	3	0	3	0	6
Tax Credit	Sum(\$,000)	12	.	9	.	20
Vanpool	Count	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.
Research	Count	**	0	0	0	**
Credit	Sum(\$,000)	**	.	.	.	**
Harbor Main.	Count	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.
Full Employ.	Count	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.
Brownfields	Count	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.
Low Income	Count	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.
Historic	Count	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.
Medical	Count	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0
Res. Credit	Sum(\$,000)	.	.	.	.	.
Life Sci. FDA	Count	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.
Refund. Film	Count	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.
Refund. Dairy	Count	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.
Refund. life	Count	0	0	0	0	0
Sci. Credit	Sum(\$,000)	.	.	.	.	.

See footnotes after Table 7

Table 4
2009 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Construction

		Range of Massachusetts Taxable Income					
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	Total
Mass. Taxable	Count	0	1,924	455	125	6	2,510
Income	Sum(\$,000)	.	34,379	161,080	326,428	85,618	607,504
Non Income	Count	8,882	1,423	405	118	6	10,834
Excise	Sum(\$,000)	3,396	1,071	1,678	1,624	368	8,136
Income Excise	Count	0	1,873	443	124	6	2,446
	Sum(\$,000)	.	2,680	8,266	15,997	4,989	31,931
Excise Due	Count	15,547	1,924	455	125	6	18,057
	Sum(\$,000)	9,287	3,975	9,888	17,503	5,359	46,010
Exem. Prop.	Count	7,931	843	331	106	6	9,217
Sub. Loc. Tax	Sum(\$,000)	1,217,929	169,974	117,750	119,295	20,380	1,645,329
Econ. Opp.	Count	**	**	**	**	**	6
Area Credit	Sum(\$,000)	**	**	**	**	**	6
Renovation	Count	0	0	0	**	0	**
Deduction	Sum(\$,000)	.	.	.	**	.	**
Investment	Count	15	**	4	**	0	24
Tax Credit	Sum(\$,000)	28	**	44	**	.	99
Vanpool	Count	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.
Research	Count	**	4	**	**	0	9
Credit	Sum(\$,000)	**	3	**	**	.	89
Harbor Main.	Count	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.
Full Employ.	Count	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.
Historic	Count	0	0	0	**	0	**
Rehab. Credit	Sum(\$,000)	.	.	.	**	.	**
Film Incent.	Count	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0
Res. Credit	Sum(\$,000)	.	.	.	.	.	.
Life Sci. FDA	Count	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.
Refund. Film	Count	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.
Refund. Dairy	Count	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.
Refund. life	Count	0	0	0	0	0	0
Sci. Credit	Sum(\$,000)	.	.	.	.	.	.

See footnotes after Table 7

Table 4
2009 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Manufacturing

		Range of Massachusetts Taxable Income								Total
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	
Mass. Taxable	Count	0	1,414	735	365	24	8	4	3	2,553
Income	Sum(\$,000)	.	35,063	275,770	1,006,213	387,434	267,157	327,392	377,886	2,676,914
Non Income	Count	5,664	1,146	665	335	22	7	**	**	7,844
Excise	Sum(\$,000)	39,013	1,781	13,704	14,028	6,272	4,861	**	**	81,483
Income Excise	Count	0	1,394	728	365	24	8	4	3	2,526
	Sum(\$,000)	.	2,739	19,013	71,044	31,639	23,966	31,102	35,899	215,403
Excise Due	Count	7,793	1,414	735	364	24	8	4	3	10,345
	Sum(\$,000)	31,757	3,831	27,642	63,081	27,455	12,257	15,849	20,141	202,012
Exem. Prop.	Count	3,382	460	419	259	17	6	**	**	4,548
Sub. Loc. Tax	Sum(\$,000)	2,245,967	120,947	587,995	998,696	403,655	966,774	**	**	5,712,035
Econ. Opp.	Count	26	9	16	25	7	**	0	**	86
Area Credit	Sum(\$,000)	201	24	201	1,544	2,326	**	.	**	8,975
Renovation	Count	0	0	0	**	0	0	0	0	**
Deduction	Sum(\$,000)	.	.	.	**	.	.	.	.	**
Investment	Count	793	134	218	189	12	**	3	**	1,353
Tax Credit	Sum(\$,000)	4,738	486	2,775	9,843	1,414	**	6,282	**	33,895
Vanpool	Count	3	0	0	0	0	0	0	0	3
Credit	Sum(\$,000)	4	.	.	.	.	.	.	.	4
Research	Count	284	73	83	78	7	**	4	**	533
Credit	Sum(\$,000)	6,151	401	2,275	11,063	4,723	**	22,525	**	61,116
Harbor Main.	Count	8	**	6	**	0	0	0	0	19
Credit	Sum(\$,000)	43	**	45	**	.	.	.	.	104
Full Employ.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic	Count	**	0	**	**	0	0	0	0	4
Rehab. Credit	Sum(\$,000)	**	.	**	**	.	.	.	.	305
Film Incent.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Medical	Count	**	0	0	**	0	0	**	0	3
Device Credit	Sum(\$,000)	**	.	.	**	.	.	**	.	150
Life Sci.	Count	**	0	0	0	**	**	0	0	4
Inv. Credit	Sum(\$,000)	**	.	.	.	**	**	.	.	5,759
Life Sci.	Count	0	0	0	0	**	0	0	0	**
Res. Credit	Sum(\$,000)	.	.	.	.	**	.	.	.	**
Life Sci. FDA	Count	0	**	0	**	0	0	0	0	**
Credit	Sum(\$,000)	.	**	.	**	.	.	.	.	**
Refund. Film	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Refund. Dairy	Count	**	0	0	0	0	0	0	0	**
Credit	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Refund. life	Count	3	**	0	**	**	**	0	0	9
Sci. Credit	Sum(\$,000)	1,817	**	.	**	**	**	.	.	5,259

See footnotes after Table 7

Table 4
2009 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Transportation and Warehousing

		Range of Massachusetts Taxable Income								Total
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	
Mass. Taxable	Count	0	958	139	24	3	5	**	**	1,132
Income	Sum(\$,000)	.	11,910	43,216	55,459	34,871	156,739	**	**	861,872
Non Income	Count	2,228	596	102	16	**	4	**	**	2,950
Excise	Sum(\$,000)	4,534	254	574	509	**	699	**	**	7,944
Income Excise	Count	0	933	138	24	3	5	**	**	1,106
	Sum(\$,000)	.	942	2,707	4,169	2,709	11,834	**	**	64,678
Excise Due	Count	4,589	958	139	24	3	5	**	**	5,721
	Sum(\$,000)	9,577	1,363	3,269	4,675	2,740	10,097	**	**	75,064
Exem. Prop.	Count	1,977	333	82	13	0	4	0	**	2,411
Sub. Loc. Tax	Sum(\$,000)	3,875,963	301,886	345,661	68,929	.	513,569	.	**	5,804,600
Econ. Opp.	Count	0	**	0	**	0	0	0	0	**
Area Credit	Sum(\$,000)	.	**	.	**	.	.	.	.	**
Renovation	Count	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment	Count	5	**	**	**	0	**	0	**	10
Tax Credit	Sum(\$,000)	263	**	**	**	.	**	.	**	852
Vanpool	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research	Count	4	0	**	0	0	0	0	0	5
Credit	Sum(\$,000)	3	.	**	.	.	.	.	.	12
Harbor Main.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Full Employ.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	**	0	0	**	0	0	**
Rehab. Credit	Sum(\$,000)	.	.	**	.	.	**	.	.	**
Film Incent.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0
Res. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci. FDA	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Refund. Film	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Refund. Dairy	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Refund. life	Count	0	0	0	0	0	0	0	0	0
Sci. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 4
2009 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Wholesale Trade

		Range of Massachusetts Taxable Income								Total
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	
Mass. Taxable	Count	0	1,674	758	291	24	6	**	**	2,758
Income	Sum(\$,000)	.	40,832	272,324	822,861	427,302	187,041	**	**	2,206,441
Non Income	Count	4,201	1,325	662	249	22	5	**	**	6,468
Excise	Sum(\$,000)	15,100	3,606	4,466	9,338	7,937	861	**	**	42,300
Income Excise	Count	0	1,656	757	289	24	6	**	**	2,737
	Sum(\$,000)	.	3,220	18,698	62,582	34,492	17,769	**	**	180,089
Excise Due	Count	6,088	1,673	758	290	24	6	**	**	8,844
	Sum(\$,000)	13,091	6,849	22,191	63,751	34,612	18,537	**	**	197,671
Exem. Prop.	Count	2,240	498	379	166	16	3	**	**	3,305
Sub. Loc. Tax	Sum(\$,000)	1,065,690	116,278	648,390	1,065,385	453,500	15,069	**	**	3,500,103
Econ. Opp.	Count	18	**	4	7	**	0	0	0	33
Area Credit	Sum(\$,000)	405	**	53	438	**	.	.	.	911
Renovation	Count	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment	Count	55	10	23	23	9	**	**	**	124
Tax Credit	Sum(\$,000)	837	25	276	2,531	1,621	**	**	**	5,921
Vanpool	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research	Count	37	14	16	16	**	0	**	0	89
Credit	Sum(\$,000)	3,310	201	504	3,716	**	.	**	.	17,041
Harbor Main.	Count	8	5	8	8	**	0	0	**	31
Credit	Sum(\$,000)	58	22	46	166	**	.	.	**	384
Full Employ.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	**	3	**	0	0	0	6
Credit	Sum(\$,000)	.	.	**	669	**	.	.	.	1,053
Low Income	Count	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	**	**	0	0	0	0	4
Rehab. Credit	Sum(\$,000)	.	.	**	**	.	.	.	.	698
Film Incent.	Count	0	0	0	3	0	0	0	0	3
Credit	Sum(\$,000)	.	.	.	757	.	.	.	.	757
Medical	Count	**	0	0	0	0	0	0	0	**
Device Credit	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Life Sci.	Count	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	**	0	0	0	**
Res. Credit	Sum(\$,000)	.	.	.	.	**	.	.	.	**
Life Sci. FDA	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Refund. Film	Count	**	0	0	**	0	0	0	0	**
Credit	Sum(\$,000)	**	.	.	**	.	.	.	.	**
Refund. Dairy	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Refund. life	Count	0	0	0	0	0	0	0	0	0
Sci. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 4
2009 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Retail Trade

		Range of Massachusetts Taxable Income								
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	Total
Mass. Taxable	Count	0	1,949	503	131	11	12	4	5	2,615
Income	Sum(\$,000)	.	41,730	173,546	427,898	147,939	415,694	250,135	902,814	2,359,756
Non Income	Count	10,920	1,705	461	115	8	10	3	5	13,227
Excise	Sum(\$,000)	12,602	2,386	2,946	3,647	1,097	3,080	1,037	6,560	33,354
Income Excise	Count	**	1,914	496	130	11	12	**	5	2,573
	Sum(\$,000)	**	3,293	9,681	30,471	13,301	36,042	**	77,382	193,940
Excise Due	Count	13,829	1,949	503	131	11	12	4	5	16,444
	Sum(\$,000)	18,051	5,106	12,569	33,089	13,780	35,110	18,492	74,736	210,933
Exem. Prop.	Count	6,127	940	373	86	6	8	**	5	7,547
Sub. Loc. Tax	Sum(\$,000)	1,429,313	370,333	265,294	371,708	1,176,034	430,466	**	1,619,671	6,235,853
Econ. Opp.	Count	4	**	3	8	**	**	**	3	24
Area Credit	Sum(\$,000)	63	**	32	638	**	**	**	935	2,320
Renovation	Count	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment	Count	4	5	7	3	0	**	0	0	20
Tax Credit	Sum(\$,000)	5	14	54	30	.	**	.	.	140
Vanpool	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research	Count	7	**	**	**	0	**	0	0	13
Credit	Sum(\$,000)	14	**	**	**	.	**	.	.	2,747
Harbor Main.	Count	4	0	0	3	0	**	**	0	9
Credit	Sum(\$,000)	52	.	.	63	.	**	**	.	353
Full Employ.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields	Count	**	**	0	0	0	0	0	0	3
Credit	Sum(\$,000)	**	**	.	.	.	.	.	.	222
Low Income	Count	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	**	**	**	3
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	**	**	**	11,427
Film Incent.	Count	0	**	0	0	**	0	0	**	3
Credit	Sum(\$,000)	.	**	.	.	**	.	.	**	4,806
Medical	Count	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0
Res. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci. FDA	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Refund. Film	Count	**	**	0	0	0	0	0	0	**
Credit	Sum(\$,000)	**	**	.	.	.	.	.	.	**
Refund. Dairy	Count	**	0	0	0	0	0	0	0	**
Credit	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Refund. life	Count	0	0	0	0	**	0	0	0	**
Sci. Credit	Sum(\$,000)	.	.	.	.	**	.	.	.	**

See footnotes after Table 7

Table 4
2009 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Information

		Range of Massachusetts Taxable Income								
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	Total
Mass. Taxable	Count	0	430	117	63	6	4	**	**	623
Income	Sum(\$,000)	.	7,432	40,986	215,752	91,903	160,025	**	**	846,913
Non Income	Count	1,507	279	91	50	6	4	**	**	1,939
Excise	Sum(\$,000)	8,933	143	454	3,167	1,083	4,713	**	**	21,317
Income Excise	Count	0	416	114	63	6	4	**	**	606
	Sum(\$,000)	.	580	3,253	17,783	8,120	9,629	**	**	69,324
Excise Due	Count	2,871	430	117	63	6	4	**	**	3,494
	Sum(\$,000)	10,304	743	3,263	17,506	3,765	14,358	**	**	82,733
Exem. Prop.	Count	592	53	31	27	**	**	**	**	709
Sub. Loc. Tax	Sum(\$,000)	4,649,459	12,994	52,635	277,793	**	**	**	**	6,533,149
Econ. Opp.	Count	**	0	**	0	0	0	0	0	4
Area Credit	Sum(\$,000)	**	.	**	.	.	.	.	.	16
Renovation	Count	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment	Count	33	**	9	8	**	0	0	0	56
Tax Credit	Sum(\$,000)	365	**	80	407	**	.	.	.	1,051
Vanpool	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research	Count	72	9	11	19	3	0	0	0	114
Credit	Sum(\$,000)	552	44	377	3,266	2,435	.	.	.	6,674
Harbor Main.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Full Employ.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Film Incent.	Count	**	0	0	**	**	0	0	0	5
Credit	Sum(\$,000)	**	.	.	**	**	.	.	.	2,952
Medical	Count	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0
Res. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci. FDA	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Refund. Film	Count	**	**	0	0	0	0	0	0	6
Credit	Sum(\$,000)	**	**	.	.	.	.	.	.	238
Refund. Dairy	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Refund. life	Count	0	0	0	0	0	0	0	0	0
Sci. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 4
2009 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Finance, Insurance and Real Estate

		Range of Massachusetts Taxable Income								Total
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	
Mass. Taxable	Count	0	2,852	589	278	33	13	5	4	3,774
Income	Sum(\$,000)	.	46,397	201,096	881,194	509,467	446,940	342,839	558,063	2,985,997
Non Income	Count	9,554	1,887	404	198	20	7	**	**	12,073
Excise	Sum(\$,000)	45,143	4,960	6,288	9,641	6,948	2,835	**	**	79,696
Income Excise	Count	0	2,775	578	277	32	13	5	4	3,684
	Sum(\$,000)	.	3,982	16,280	69,170	43,838	41,101	34,513	45,702	254,586
Excise Due	Count	21,090	2,849	587	278	33	13	5	4	24,859
	Sum(\$,000)	73,714	9,355	22,539	75,598	43,227	39,578	35,076	31,454	330,541
Exem. Prop.	Count	7,702	888	234	104	12	4	**	**	8,947
Sub. Loc. Tax	Sum(\$,000)	35,195,024	2,066,235	1,193,364	1,034,076	491,534	94,148	**	**	41,037,754
Econ. Opp.	Count	5	**	3	**	0	**	0	0	12
Area Credit	Sum(\$,000)	90	**	26	**	.	**	.	.	848
Renovation	Count	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment	Count	20	4	9	17	**	0	0	**	53
Tax Credit	Sum(\$,000)	161	31	66	579	**	.	.	**	5,307
Vanpool	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research	Count	17	**	5	11	0	**	0	0	38
Credit	Sum(\$,000)	213	**	76	1,196	.	**	.	.	1,489
Harbor Main.	Count	0	0	**	0	0	0	0	0	**
Credit	Sum(\$,000)	.	.	**	.	.	.	.	.	**
Full Employ.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	**	0	**	0	0	0	0	3
Credit	Sum(\$,000)	.	**	.	**	.	.	.	.	117
Low Income	Count	**	0	0	0	0	**	0	0	3
Hou. Credit	Sum(\$,000)	**	.	.	.	.	**	.	.	1,264
Historic	Count	0	0	0	**	**	0	0	**	4
Rehab. Credit	Sum(\$,000)	.	.	.	**	**	.	.	**	17,873
Film Incent.	Count	0	0	0	**	**	**	0	0	3
Credit	Sum(\$,000)	.	.	.	**	**	**	.	.	5,921
Medical	Count	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0
Res. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci. FDA	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Refund. Film	Count	**	0	0	0	0	0	0	0	**
Credit	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Refund. Dairy	Count	**	0	0	0	0	0	0	0	**
Credit	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Refund. life	Count	0	0	0	0	0	0	0	0	0
Sci. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 4
2009 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Services

		Range of Massachusetts Taxable Income								Total
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	
Mass. Taxable	Count	0	7,965	1,233	349	44	14	**	**	9,612
Income	Sum(\$,000)	.	120,486	405,256	977,941	669,786	495,117	**	**	3,275,376
Non Income	Count	31,729	5,397	1,019	301	36	10	**	**	38,496
Excise	Sum(\$,000)	20,000	2,093	6,660	9,215	3,150	5,149	**	**	48,250
Income Excise	Count	**	7,773	1,199	347	43	14	6	**	9,386
	Sum(\$,000)	**	9,852	26,814	68,619	48,932	43,619	36,155	**	242,058
Excise Due	Count	51,659	7,960	1,230	348	44	14	6	**	61,262
	Sum(\$,000)	37,391	12,984	30,738	70,327	39,696	32,362	18,749	**	250,487
Exem. Prop.	Count	18,828	2,538	579	188	23	6	**	**	22,167
Sub. Loc. Tax	Sum(\$,000)	5,049,647	400,932	861,314	994,325	85,852	561,012	**	**	8,476,993
Econ. Opp.	Count	10	**	10	0	0	3	**	0	27
Area Credit	Sum(\$,000)	82	**	479	.	.	993	**	.	4,761
Renovation	Count	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment	Count	140	10	18	23	6	**	**	0	203
Tax Credit	Sum(\$,000)	1,375	30	470	1,774	902	**	**	.	10,219
Vanpool	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research	Count	370	59	60	40	15	6	3	0	553
Credit	Sum(\$,000)	3,467	218	1,999	6,167	10,438	10,133	8,788	.	41,210
Harbor Main.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Full Employ.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	**	0	0	0	0	0	**
Credit	Sum(\$,000)	.	.	**	.	.	.	.	.	**
Low Income	Count	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	**	0	0	0	0	0	**
Credit	Sum(\$,000)	.	.	**	.	.	.	.	.	**
Medical	Count	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0
Res. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci. FDA	Count	**	0	0	0	0	0	0	0	**
Credit	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Refund. Film	Count	**	**	0	0	0	0	0	0	4
Credit	Sum(\$,000)	**	**	.	.	.	.	.	.	19
Refund. Dairy	Count	**	0	0	0	0	0	0	0	**
Credit	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Refund. life	Count	**	0	0	**	0	0	0	0	9
Sci. Credit	Sum(\$,000)	**	.	.	**	.	.	.	.	7,812

See footnotes after Table 7

Table 4
2009 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Other and Undefined

		Range of Massachusetts Taxable Income				
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	Total
Mass. Taxable	Count	0	153	**	**	163
Income	Sum(\$,000)	.	1,600	**	**	10,640
Non Income	Count	147	65	**	**	218
Excise	Sum(\$,000)	100	8	**	**	238
Income Excise	Count	0	149	**	**	158
	Sum(\$,000)	.	144	**	**	941
Excise Due	Count	560	153	**	**	723
	Sum(\$,000)	305	184	**	**	1,377
Exem. Prop.	Count	75	10	**	**	88
Sub. Loc. Tax	Sum(\$,000)	91,459	1,220	**	**	100,009
Econ. Opp.	Count	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.
Renovation	Count	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.
Investment	Count	**	0	0	**	**
Tax Credit	Sum(\$,000)	**	.	.	**	**
Vanpool	Count	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.
Research	Count	4	0	0	0	4
Credit	Sum(\$,000)	11	.	.	.	11
Harbor Main.	Count	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.
Full Employ.	Count	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.
Brownfields	Count	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.
Low Income	Count	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.
Historic	Count	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.
Medical	Count	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0
Res. Credit	Sum(\$,000)	.	.	.	.	.
Life Sci. FDA	Count	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.
Refund. Film	Count	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.
Refund. Dairy	Count	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.
Refund. life	Count	0	0	0	0	0
Sci. Credit	Sum(\$,000)	.	.	.	.	.

See footnotes after Table 7

Table 5
2009 Financial Institution Excise Returns

	Filed as FORM 63 FI	Filed as FORM 355U*	ALL
Total Number Reporting	347	288	635
Adjusted Taxable Income			
Number	165	172	337
Amount (\$000s)	134,582	979,162	1,113,744
Excise Due Before Credit			
Number	139	288	427
Amount (\$000s)	12,628	102,462	115,090
Credit Recapture			
Number	**	.	.
Amount (\$000s)	**	.	.
Economic Opportunity Area Credit			
Number	**	**	4
Amount (\$000s)	**	**	29
Full Employment Credit			
Number	.	.	.
Amount (\$000s)	.	.	.
Low Income Credit			
Number	**	**	**
Amount (\$000s)	**	**	**
Historic Rehabilitation Credit			
Number	.	3	3
Amount (\$000s)	.	17,383	17,383
Film Credit			
Number	.	**	**
Amount (\$000s)	.	**	**
Medical Device Credit			
Number	.	.	.
Amount (\$000s)	.	.	.
Life Science Company Investmet Tax Credit (31U)			
Number	.	.	.
Amount (\$000s)	.	.	.
Life Science Company FDA user fee Credit (31M)			
Number	.	.	.
Amount (\$000s)	.	.	.
Life Science Company Research & Development Credit (31W)			
Number	.	.	.
Amount (\$000s)	.	.	.
Brownfields Credit			
Number	.	.	.
Amount (\$000s)	.	.	.
Excise Due Before Voluntary Contribution			
Number	347	288	635
Amount (\$000s)	12,761	82,952	95,713
Excise Due After Voluntary Contribution			
Number	347	288	635
Amount (\$000s)	12,761	82,952	95,713

See footnotes after table 7.

* The numbers are already included in Corporate Excise Tables 1-4. Also the numbers are reported in parent level.

Table 6
2009 Public Service Company and Urban Redevelopment Organization Excise Returns

	Filed as FORM PS - 1	Filed as Form 355U*	All Public Service Companies		Urban Redevelopment Organizations
Total Number Reporting	38	35	73	Total Number Reporting	255
Apportioned Taxable Income				Gross Income From All Source	
Number	17	21	38	Number	249
Amount (\$000s)	11,279	526,089	537,368	Amount (\$000s)	435,785
Excise Due Before Voluntary Contribution				5% Tax on Gross Income	
Number	17	21	38	Number	249
Amount (\$000s)	733	34,196	34,929	Amount (\$000s)	21,789
Economic Opportunity Area Credit				Fair Cash Value of Property Exempt from Local Taxation	
Number			..	Number	254
Amount (\$000s)			..	Amount (\$000s)	3,083,811
Full Employment Credit				1% Tax on Fair Cash Value	
Number			..	Number	254
Amount (\$000s)			..	Amount (\$000s)	30,831
Low-Income Housing Credit				Minimum Excise Based on Local Property Tax Rate	
Number			..	Number	118
Amount (\$000s)			..	Amount (\$000s)	4,892
Historic Rehabilitation Credit				Excise Due Before Voluntary Contribution	
Number		**	**	Number	255
Amount (\$000s)		**	**	Amount (\$000s)	52,631
Home Energy Efficiency Credit.				Voluntary Contribution for Endangered Wildlife Conservation	
Number			..	Number	..
Amount (\$000s)			..	Amount (\$000s)	..
Solar Heat Credit				Excise Due After Voluntary Contribution	
Number			..	Number	255
Amount (\$000s)			..	Amount (\$000s)	52,631
Film Credit					
Number			..		
Amount (\$000s)			..		
Medical Device Credit					
Number			..		
Amount (\$000s)			..		
Voluntary Contribution					
Number			..		
Amount (\$000s)			..		
Excise Due After Voluntary Contribution					
Number	17	21	38		
Amount (\$000s)	733	32,869	33,602		

See footnotes after table 7.

*: Form 355U lines are already reported in Corporate Excise Tables, and all subsidiaries were rolled into parents.

Table 7
2009 Insurance Company Excise Return by Type of Return

	Form 63-20P						Form 63-23P							
	Domestic		Foreign		Total		Domestic		Foreign		Preferred		Total	
	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)
Total Number Reporting					420								871	
Taxable Premiums:														
Life Insurance	13	372,813	312	2,546,086	325	2,918,899	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Health and Accident	14	101,559	235	1,700,540	249	1,802,099	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Other (Fair Plan & Crime Prevention)	N/A	N/A	N/A	N/A			11	1,082	104	95,069	N/A	N/A	115	96,151
Net Direct	N/A	N/A	N/A	N/A			48	4,265,705	515	5,766,711	N/A	N/A	563	10,032,416
Gross Premiums	N/A	N/A	N/A	N/A			N/A	N/A	N/A	N/A	30	1,875,979	30	1,875,979
Gross Investment Income	N/A	N/A	N/A	N/A			46	433,291	N/A	N/A	N/A	N/A	46	433,291
Net Value of Policies	**	**	N/A	N/A	**	**	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Dividend Deduction	N/A	N/A	N/A	N/A			N/A	N/A	82	28,520	N/A	N/A	82	28,520
Tax Amount	15	9,075	333	84,933	348	94,008	53	100,956	517	132,998	30	42,772	600	276,726
Retaliatory Tax	N/A	N/A	57	735	57	735	N/A	N/A	94	200	N/A	N/A	94	200
Credit Recapture	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Excise Before Credits	15	9,075	342	85,667	357	94,742	53	100,956	575	133,198	30	42,772	658	276,926
Retaliatory Surtax Credit	N/A	N/A	N/A	N/A	N/A	N/A	14	1,624	N/A	N/A	N/A	N/A	14	1,624
Initiative Credit					8	798	..	..	N/A	N/A	N/A	N/A	..	..
Credit for Investment in Mass. Capital Resource Co.					4	481	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Credit on Assessments for Mass. Life and Health Insurance Guaranty Association					200	114							12	10
Economic Opportunity Area Credits					3	418							..	..
Full Employment Credits					..	..							..	..
Low-income Housing Credits					12	12,519							**	**
Historic Rehabilitation Credit					13	7,619							3	1,959
Film Incentive Credit					4	3,915							22	77,574
Medical Device Credit					..	..							..	..
Brownsfield Credit					4	1,749							17	8,750
Life Science Credit					..	..							**	**
Excise Due After Credits					343	68,600							646	220,013
Excise Due After Voluntary Contribution					343	68,600							646	220,013

See footnotes after table 7.

Footnotes to Tables

All Tables

** , ## Information withheld to maintain confidentiality.

Abbreviations

Fed. Res. Expenses	Federal Research Expenses
Pollution Con. Fac.	Pollution Control Facilities
Income Sub. Apportionment	Income Subject to Apportionment
Mass. Taxable Income	Massachusetts Taxable Income
Net Op. Loss Carryover	Net Operating Loss Carryover
Exem. Prop. Sub. Loc. Tax.	Exempt Property Subject to Local Taxation
Econ. Opp. Area Credit	Economic Opportunity Area Credit
Harbor Main. Credit	Harbor Maintenance Tax Credit
Full Employ. Credit	Full Employment Program Credit
Low Income Hou. Credit	Low Income Housing Credit
Historic Rehab. Credit	Historic Rehabilitation Credit
Home Energy Eff. Credit	Home Energy Efficiency Credit
Film Incent. Credit	Film Incentive Credit
Life Sci. Inv. Credit	Life Science Investment Credit
Life Sci. Res. Credit	Life Science Investment and Development Credit
Life Sci. FDA Credit	Life Science FDA User Fees Credit
Refund. Film Credit	Refundable Film Credit

Refund. Dairy Credit
Refundable Dairy Credit

Refund. Life Sci. Credit
Refundable Life Science Credit

Table 2

*To maintain confidentiality of tax return information, line item detail for corporations with negative gross receipts was combined with that for corporations with zero gross receipts. The line item details also include information on security corporations, which have a different tax structure than other corporations and are not required to provide information on gross receipts.

Table 3

*The minimum corporate excise is \$456 for all corporations, including security corporations.

Table 4

*Because losses were not included in the aggregate statistics of Massachusetts Taxable Income, ranges are only greater than or equal to zero for this year's report. The statistics also include information on security corporations, which have a different tax structure than other corporations and are not required to provide information on gross receipts.

Table S2

*Since year 2009, some Financial Institutions and Utility Corporations have filed as part of combined reporting for corporation engaged in a unitary business. As a result of this change, taxable income, income excise, and excise due etc. are relatively larger than prior years report. In other words, numbers are not consistent with prior years' numbers. A more comparable result could be to add all same lines from financial institutions (table 5), public utilities (table 6) and corporations (table S2) and make a total comparison.

Appendices

Appendix A: The Corporate Excise

Description of Massachusetts Business Corporation Excise

PART 1: INCOME EXCISE

1. **Gross Receipts or Sales**

A corporation's gross receipts or sales, less returns and allowances as stated on US Form 1120, line 1c (Massachusetts Form 355A, 355B, 355S-A, 355S-B, 355CA, 355CB, 355SBC, Schedule E, Item 1 before tax year 2000; Form 355, 355S, 355C, 355SBC for tax year 2001 and after.).

2. **Gross Profit**

A corporation's gross receipts less cost of goods sold as shown on US Form 1120, line 3 (Schedule E, line 2).

3. **Federal Net Income**

Total income minus total deductions as stated on US Form 1120, line 28. More specifically, this item reflects a corporation's federal taxable income before net operating losses and special deductions are applied (Schedule E, Item 4).

4. **Income Subject to Apportionment**

Income subject to apportionment is federal net income with certain adjustments. A deduction equal to the amount of the US Jobs/Wages Credit is allowed. The following items which are excluded from federal net income must be included in income subject to apportionment:

- State and municipal bond interest (Schedule E, Item 7)
- Foreign, state or local income, franchise, excise or capital stock taxes (Schedule E, Item 8)
- Section 168(k) "Bonus" depreciation to disallowed (Schedule E, Item 9)
- Section 31I and 31K intangible expense add back adjustment (Schedule E, Item 10)
- Section 31J and 31K intangible expense add back adjustment (Schedule E, Item 11)
- Federal Production activity add back adjustment (Schedule E, Item 12)
- Other adjustments (Schedule E, Item 13)

The following deductions are then subtracted from federal net income to arrive at income subject to apportionment:

- Abandoned building renovation deduction (Schedule E, Item 15)
- Allowable dividends deduction (Schedule E, Item 16)
- Exceptions to the add back of intangible expenses (Schedule E, Item 17)
- Exceptions to the add back of interest expenses (Schedule E, Item 18)
- Allowable loss carryover (Schedule E, Item 20)

5. **Massachusetts Apportioned Income**

A corporation's Massachusetts apportioned income is determined by multiplying income subject to apportionment by the apportionment percentage (Schedule E, Item 23).

6. **Massachusetts Taxable Income**

Income taxable in Massachusetts is determined by deducting the following amounts from Massachusetts apportioned income: the income not subject to apportionment (Schedule E, Item 24) and the certified Massachusetts solar or wind power deduction and excess NOL deduction (Schedule E, Item 25).

7. **Income Excise**

A corporation's income excise is determined by multiplying its taxable income in Massachusetts by the applicable tax rate. For Corporations (Form 355), Combined Reporting Corporations (Form 355U) or Small Business (Form 355SBC), the tax rate was 9.5% in tax year 2009 (Computation of Excise, Item 3). If two or more corporations are organized as a combined corporate group, the income excise is reported by the principal reporting, or parent corporation only on FORM 355U. For businesses organized as S corporations (Form 355S), the income excise depends on the total income of the corporation (Computation of Excise, Item

4). If the total income is less than \$6 million, then there is no income excise levied. If total income is between \$6 and \$9 million, the tax rate was 2.8% in tax year 2009. If total income is \$9 million or more, the tax rate was 4.2% in tax year 2009 (Forms 355S, Excise Calculation, Item 6).

PART 2: NON-INCOME EXCISE

8a. Taxable Massachusetts Tangible Property

Applicable only to tangible property corporations. Generally, a tangible property corporation is a corporation which owns significant tangible property in the Commonwealth. A corporation is classified as a tangible property corporation if its qualifying Massachusetts property is 10% or more of its qualifying total Massachusetts assets apportioned according to the income apportionment percentage. Qualifying property is any property not subject to local taxation.

Taxable Massachusetts property is the net book value (cost minus allowable depreciation) of total Massachusetts tangible property minus exempt property. Exempt from Massachusetts tangible property is property subject to local taxation, as well as certified Massachusetts waste or air treatment facilities and certified solar or wind power facilities.

8b. Taxable Net Worth

Applicable only to intangible property corporations. Generally, an intangible property corporation is a corporation which owns insignificant tangible property in the Commonwealth. A corporation is classified as an intangible property corporation if its qualifying Massachusetts tangible property is less than 10% of its qualifying total Massachusetts assets apportioned according to the income apportionment percentage. Qualifying tangible property is any tangible property not subject to local taxation. Qualifying total Massachusetts assets are total assets less tangible property subject to local taxation in Massachusetts and also less investments in subsidiary corporations that are at least 80% owned.

If the corporation is classified as an intangible property corporation under the above formula, deductions are allowed against a corporation's net worth for the book value of tangible property subject to local taxation, less any mortgages on such property, and also for capital stock and equity investments in 80% owned subsidiary corporations. Prior to 2004, two different formulas existed to calculate both the tangible property percentage and taxable net worth and taxpayers. See TIR 00-01 and See TIR 04-29

9. Non-Income Excise

A corporation's non-income excise is determined by multiplying the value of either taxable tangible property or net worth by the tax rate of \$2.60 per \$1,000, or 0.26% (Excise Calculation, Items 1 or 2).

TOTAL EXCISE

10. Excise Due

Excise due is the larger of the following two items: the sum of the income, non-income excise and credit recaptures after deducting allowable tax credits, economic opportunity area credit, 3% investment tax credit, the vanpool credit, the research credit, harbor maintenance tax credit, full employment credit, brownfields credit, low income housing credit, historic habilitation credit, Film Incentive Credit, Medical Device Credit, Life Science Credits and any credits carried forward from previous tax years; or the minimum excise of \$456. Since year 2009, some filers used to file as Income Tax Returns of Corporate Trust (FORM 3F) have filed Corporation Tax Returns, FORM 355 or FORM 355SC. Most of these filers have no minimum excise of \$456 requirement. Public Utilities excise tax returns filed in FORM 355U as combined reporting have also no minimum excise of \$456.

The credit recapture amount includes the amount of the investment tax credit recapture, economic opportunity area tax credit recapture, brownfields credit recapture, low-income housing credit recapture, vanpool credit and historic habilitation credit recaptures.

In general, the maximum amount of tax credits which may be used in any one taxable year cannot exceed 50% of the excise imposed. (However, this 50% limitation does not apply to research and development credits.) A corporation may carry over and apply the remaining credits not allowed because of this limitation

to the excise for any subsequent taxable year. Credits are not allowed to reduce a corporation's excise below the minimum tax.

11. **Total Corporation Excise**

Total corporation excise is calculated by adding the voluntary contribution to the endangered wildlife conservation fund to excise due.

PART 3: FORM 355U: COMBINED REPORTING CORPORATE EXCISE

For tax years beginning on or after January 1, 2009 Massachusetts requires certain corporations engaged in a unitary business to calculate their income on a combined basis. A corporation is subject to this requirement if it is subject to a tax on its income under Massachusetts General Law (M.G.L.) c. 63, § 2, 2B, 32D, 39 or 52A and it is engaged in a unitary business with one or more other corporations under common control, whether or not the other corporations are taxable in Massachusetts. Form 355U is filed by the principal or parent corporation for income excise measures, and non-income measures are still filed via FORM 355 or FORM 355S.

Form 355U shows the aggregate income tax liability of the combined group. Most lines of FORM 355U are from the aggregation of related schedules. See the flowchart of schedule information next page.

355U Flowchart of Schedule Information

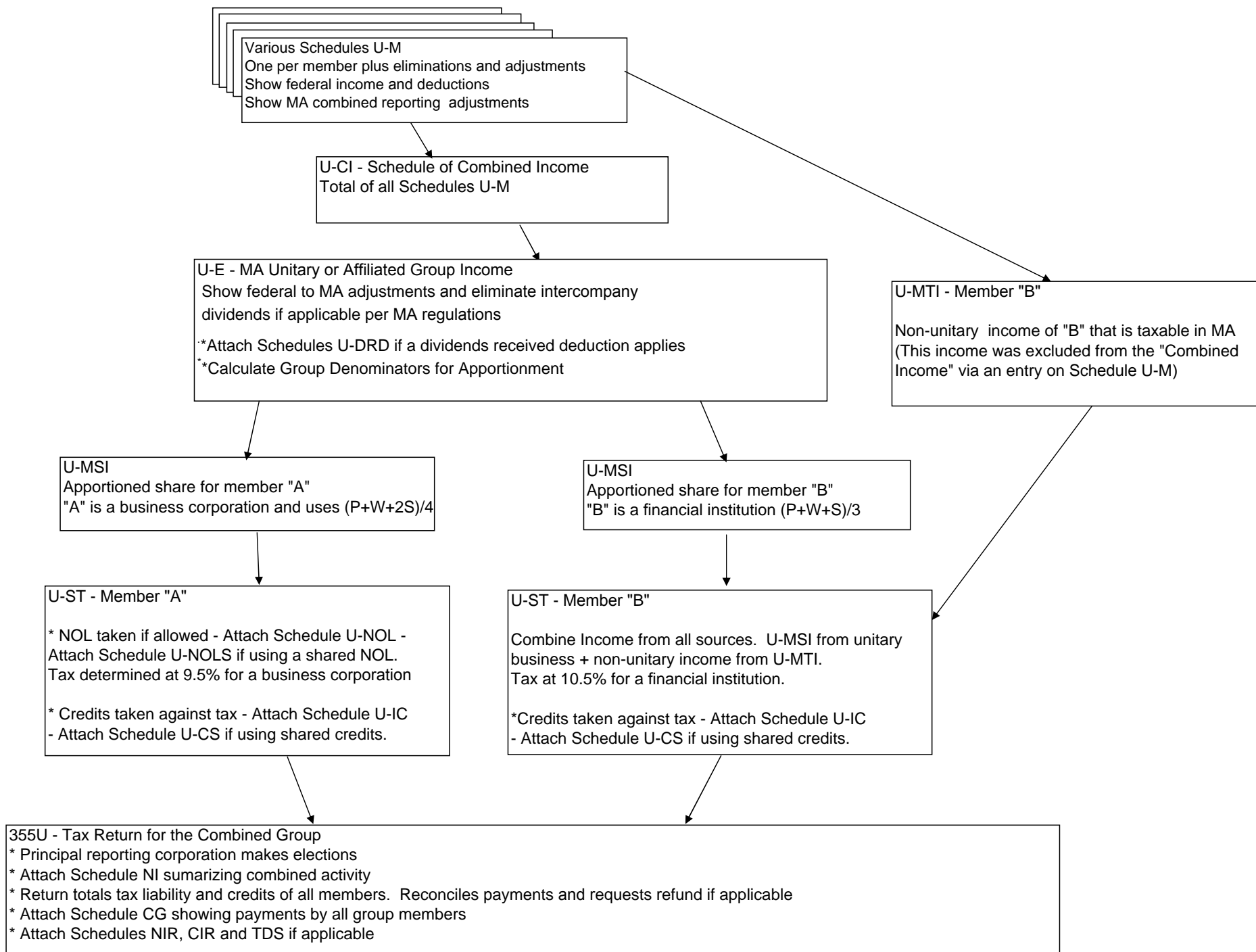
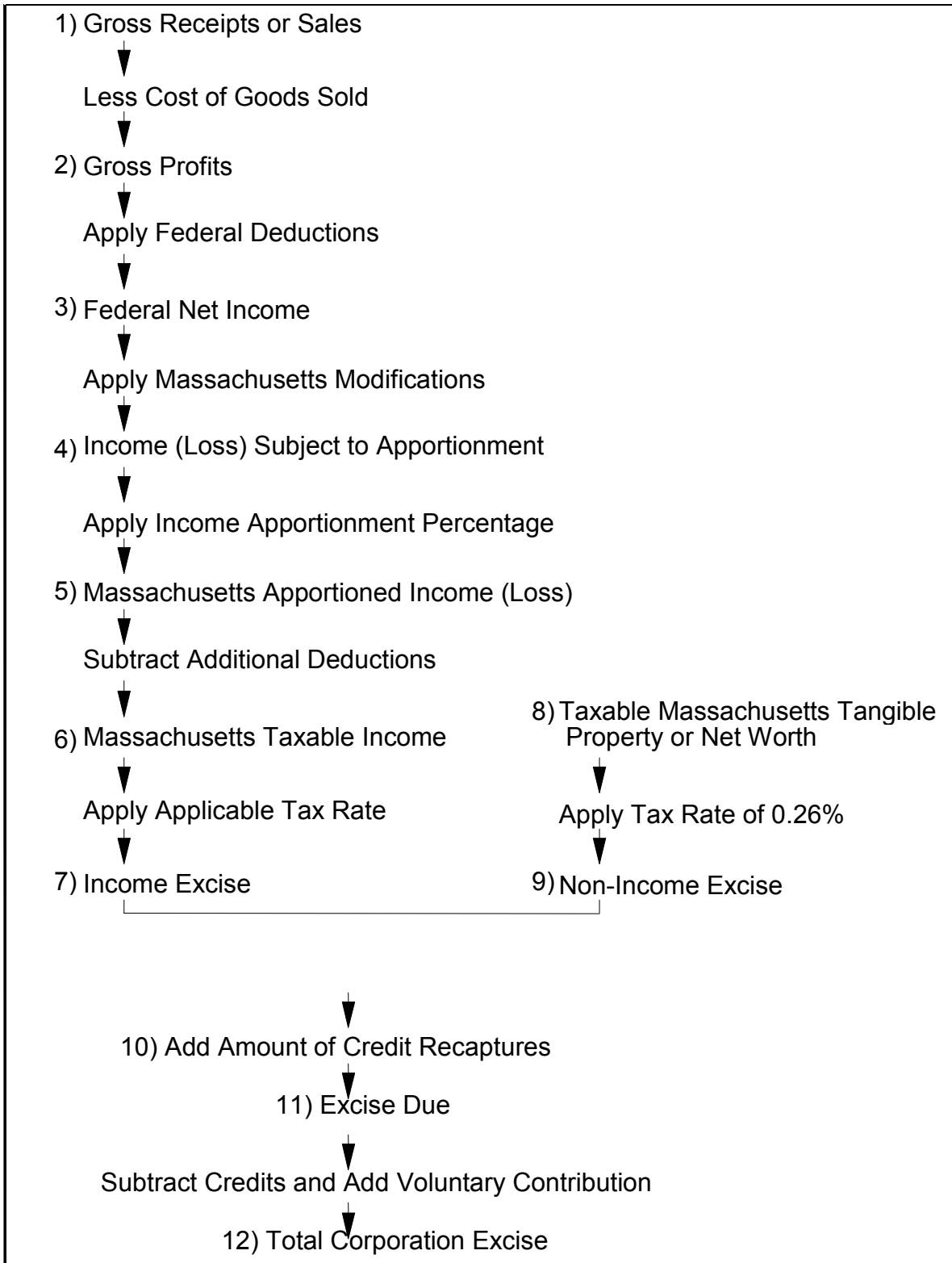


Chart A-1: Computation of Massachusetts Business Corporation Excise



Appendix B: The Financial Institution Excise

Description of Massachusetts Financial Institution Excise

1. **Federal Net Income**

Total income minus total deductions as stated on US Form 1120, line 28. This item reflects a corporation's federal taxable income before net operating losses and special deductions are applied. Note that under the Internal Revenue Code, financial institutions are taxed as business corporations, not separately as under the Massachusetts General Law (Form 63 FI Schedule A, Item 2).

2. **Total Adjusted Taxable Income**

Federal net income adjusted for the different definitions of taxable income between the federal and state tax codes.

The following items must be added to federal net income to arrive at adjusted income (Schedule A, Item 10):

- State and municipal bond interest (Schedule A, Item 3)
- Foreign, state or local income, franchise, excise or capital stock taxes (Schedule A, Item 4)
- Net capital loss carryover used to reduce capital gains (Schedule A, Item 5)
- Section 168(k) "Bonus" depreciation disallowed (Schedule A, item 6)
- Other income (Schedule A, Item 7)
- Section 31I and 31J intangible and interest expenses (Schedule A, Item 8)
- Federal production activity add back (Schedule A, Item 9)

The total adjusted taxable income (Schedule A, Item 17) is equal to the above adjusted income subtracting the Abandoned Building Renovation Deduction (Schedule A, Item 11), Dividends Deduction (Schedule A, item 12), and Exceptions to the Add Back of Interest and/or Intangible Expenses (Schedule A, Item 13) then multiplied by the apportionment percentage (Schedule E, Item 5).

3. **Excise Due**

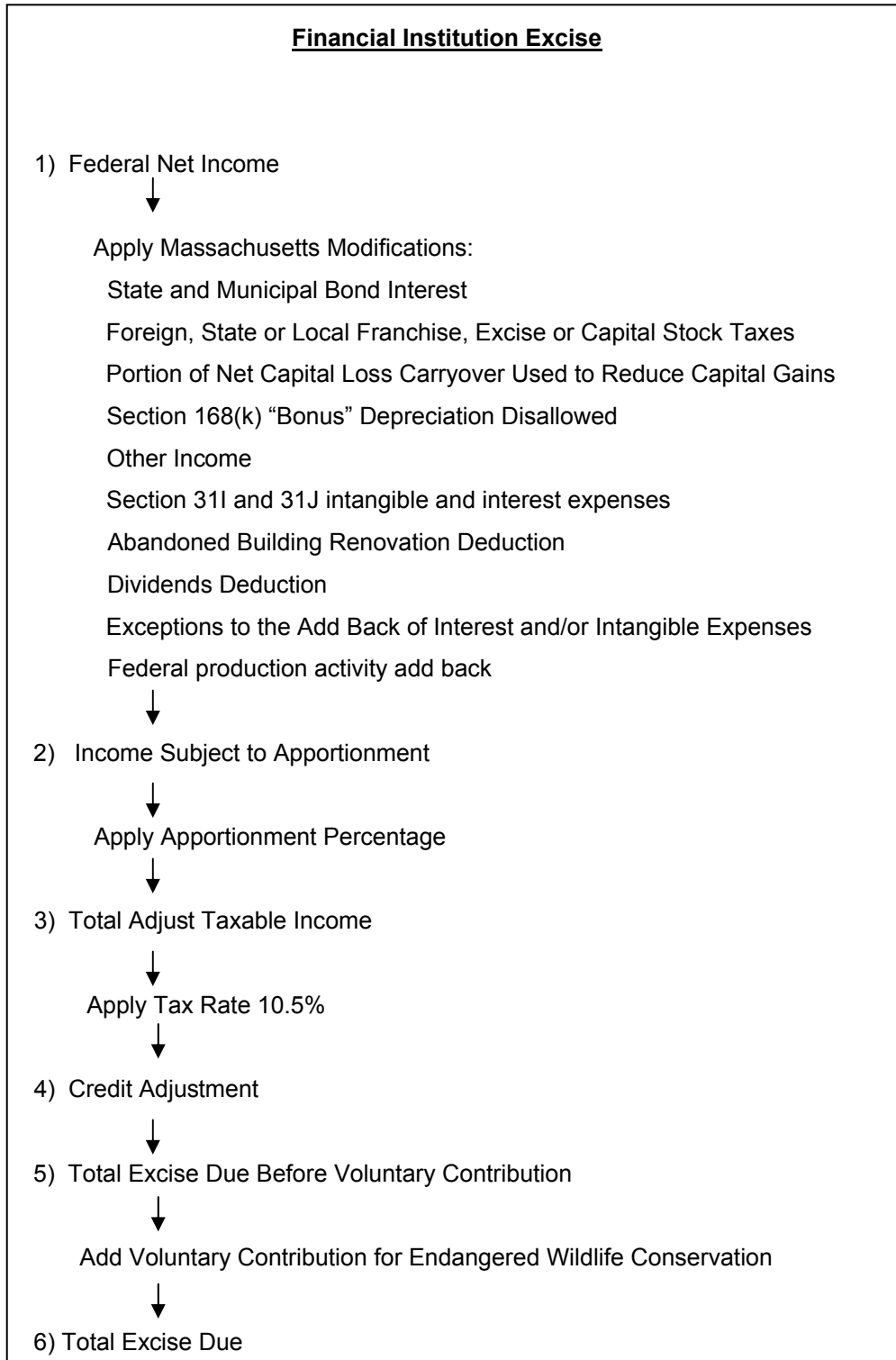
Excise is determined by multiplying total adjusted taxable income in Massachusetts by the applicable tax rate. For most financial institutions, the tax rate was 10.5% in tax year 2009 (Form 63 FI, Item 2). Under a new provision (c. 63, s. 2D) effective for 2009, Financial institutions that are S Corporations determine their excise using a tax rate of 5.2% for 2009 if total income is \$9 million or more and a tax rate of 3.5% if total income is between \$6 million and \$9 million. Financial institutions S Corporations with total income of less than \$6 million are not subject to an entity level income excise except where an entity level tax is applicable at the federal level under the Internal Revenue Code. Financial institutions included in a Massachusetts combined group use the same rates but their excise is reported by the principal reporting corporation on form 355U.

Excise due is equal to this excise plus Credit Recapture, minus the Economic Opportunity Credit, Full Employment Credit, Low-income Housing Credit, Historic Rehabilitation Credit, Film Incentive Credit, Medical Device Credit, Brownfields Credit and Life Science Credits (Form 63 FI, Item 3, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14), but not less than minimum tax \$456.

4. **Total Excise Due After Voluntary Contribution**

The total excise due (Form 63 FI, Item 20) is calculated by adding any voluntary contribution to the Endangered Wildlife Conservation Fund (Form 63 FI, Item 19) to the excise due (Form 63 FI, Item 16).

Chart B-1: Computation of the Financial Institution Excise



Appendix C: The Public Service Corporation Excises

Description of Massachusetts Public Service Corporation Excises

The Public Service Corporation excises cover two different groups of organizations. The first is the utility corporations that provide gas, electric and water service, public transportation and telephone service to Massachusetts residents. The second group is the organizations involved in urban redevelopment projects.

Utility Corporations

The companies file a Form P.S. 1 and pay an excise on their apportioned adjusted federal net income. The federal net income as calculated on the federal Form 1120 is used as the starting point and adjusted to conform to the Massachusetts definition of taxable income. The adjustments made are: add taxes paid to other jurisdictions which are subtracted from federal net income; add interest earned from state and municipal bonds; add the portion of net capital loss carryovers used to reduce capital gains (from US Form 1120, Schedule D); add Section 168(k) "Bonus" depreciation disallowed; add Section 31I and 31J intangible and interest expenses; add federal production activity add back; add other income not included above; subtract dividends received from other utility corporations for which 80% or more of voting stock is owned; subtract abandoned building renovation deduction; and subtract exceptions to the add back of interest and/or intangible expenses. This adjusted net income amount is then apportioned to reflect Massachusetts activity using an equally-weighted, three-factor formula based on payroll, property and sales. If only one or two of three factors apply, an equally-weighted one or two factor formula is used.

Once Massachusetts taxable income is calculated, a tax rate of 6.5% is applied. Total excise tax is then calculated by subtracting; the economic opportunity area credit; the full employment credit; the low-income housing credit; historic rehabilitation credit; film incentive credit; medical device credit; brownfields credit; life science credits and adding any voluntary contribution to the endangered wildlife conservation fund. Utility corporations do not face a minimum excise as do business corporations.

Urban Redevelopment Organizations

Corporations, partnerships, trusts and individuals that redevelop a site in an urban area for reuse are subject to tax under Chapter 121A of the Massachusetts General Laws. They are required to annually file a Form 121A for this excise.

The excise consists of two parts. The first is a 5% tax on gross income from all sources, defined as payments received from persons for the right to reside in or occupy a portion of a redeveloped project less federal interest deduction payments. The second is a 1% tax on the fair cash value of owned or leased real and tangible personal property exempt from local taxation.

There is also a provision for a minimum tax based on the three-year average assessed value of owned or leased real and tangible personal property before it was made exempt from local taxation. The final excise due is the greater of the minimum excise and the excise based on gross income and fair cash value of property.

UTILITY CORPORATIONS

1. Federal Net Income

Total income minus total deductions as stated on US Form 1120, line 28. More specifically, this item reflects a corporation's federal taxable income before net operating losses and special deductions are applied. Note that under the Internal Revenue Code, public utilities are taxed as business corporations, not separately as under the Massachusetts General Law (Form P.S. 1, Computation of Franchise Tax, Item 1).

2. Total Income

Federal net income adjusted for the different definitions of taxable income between the federal and state tax codes. The following items must be added to federal net income to arrive at total income (Computation of Franchise Tax, Item 9):

- State and municipal bond interest (Computation of Franchise Tax, Item 2)
- Foreign, state or local franchise, excise or capital stock taxes (Computation of Franchise Tax, Item 3)
- Net capital loss carryover used to reduce capital gain (Computation of Franchise Tax, Item 4)
- Section 168(k) "Bonus" depreciation disallowed (Computation of Franchise Tax, Item 5)

- Section 31I and 31J intangible and interest expenses (Computation of Franchise Tax, Item 6)
- Federal production activity add back (Computation of Franchise Tax, Item 7)
- Other income (Computation of Franchise Tax, Item 8)

3. **Adjusted Net Income**

Total Income determined above is adjusted for the receipt of dividends from utility companies of which at least 80% of the stock is owned by the utility corporation, the abandoned building renovation deduction, and exceptions to the add back of interest and/or intangible expenses. This is the amount of income that is subject to apportionment (Computation of Franchise Tax, Item 14).

4. **Massachusetts Taxable Income**

Adjusted net income is multiplied by the income apportionment percentage to determine the income taxable in Massachusetts (Computation of Franchise Tax, Item 16).

5. **Excise Due**

A utility corporation's excise is determined by multiplying its Massachusetts taxable income by the tax rate of 6.5%; plus any credit recapture; minus the economic opportunity area credit, the full employment credit, the low-income housing credit, historic rehabilitation credit, film Incentive credit, medical device credit, brownfields credit and life science credits (Computation of Franchise Tax, Item 31).

6. **Total Excise Due After Voluntary Contribution**

The total excise due is calculated by adding any voluntary contribution to the Endangered Wildlife Conservation Fund to the excise due (Computation of Franchise Tax, Item 33).

URBAN REDEVELOPMENT ORGANIZATIONS

1. **Gross Income From All Sources**

This covers all income generated from the redeveloped site through payments made by persons for the right to reside in or occupy a portion or all of the project (Form 121A, Computation of Excise, Item 1A). Only federal interest deduction payments are permitted to reduce income according to this concept. This income is subject to a 5% tax (Computation of Excise, Item 1B).

2. **Fair Cash Value of Property Exempt From Local Taxation**

The fair cash value of owned or leased real and tangible property exempt from local taxation is also subject to tax (Computation of Excise, Item 2A). Such property deemed tax-exempt as of January 1, 2009 is subject to a state-level tax of \$10 per \$1,000 of value, or 1% (Computation of Excise, Item 2B).

3. **Excise Due Based on Income and Fair Cash Value**

This is the sum of the 5% tax on gross income and the 1% tax on the fair cash value of property exempt from local taxation (Computation of Excise, Item 3).

4. **Minimum Excise**

The minimum excise faced by urban redevelopment organizations is based on the three-year average fair cash value of property not subject to local taxation. The local tax rate from fiscal 2009 is applied to this average value to determine the minimum excise amount (Computation of Excise, Item 7).

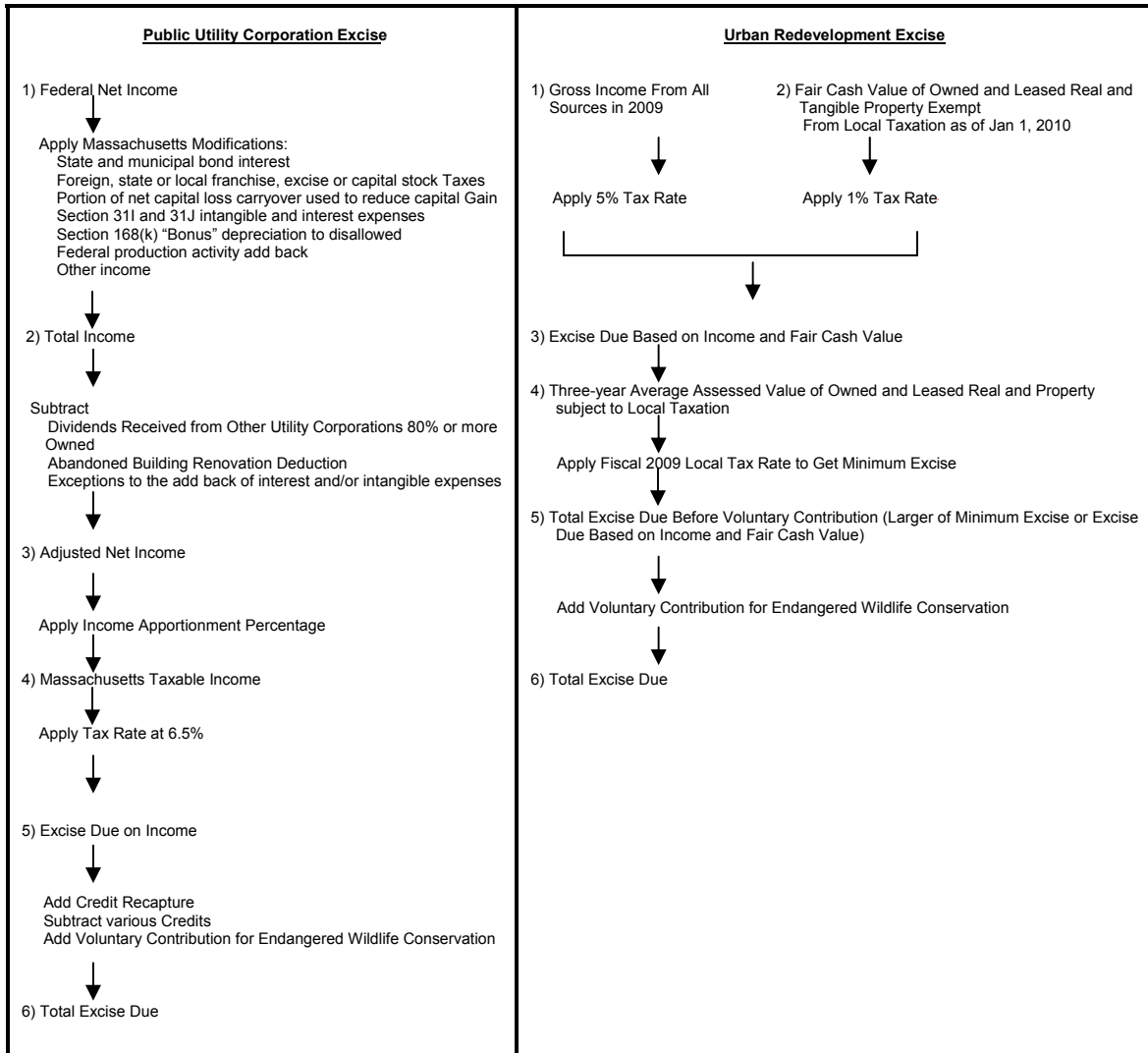
5. **Total Excise Before Voluntary Contribution**

This is the larger of either the minimum excise or the excise based on income and fair cash value of property exempt from local taxation (Computation of Excise, Item 8).

6. **Total Excise Due**

The total excise due is calculated by adding any voluntary contribution to the Endangered Wildlife Conservation Fund to the excise due (Computation of Excise, Item 10).

Chart C-1: Computation of the Massachusetts Public Service Organization Excises



Appendix D: The Insurance Company Excises

Description of Massachusetts Insurance Excise

In 2009 Massachusetts taxed insurance companies differently than other business corporations. Both the basis for taxation and tax rates differ among the various types of insurance companies -- life insurance companies, ocean marine and other insurance companies, and property and casualty companies.

Determination of Excise

Life Insurance Companies

In 2009, life insurance companies authorized to do business in the Commonwealth were subject to a premium-based excise.

Premium Excise:

The premiums-based excise is imposed on life and accident and health (A&H) premiums received during the preceding calendar year which are allocable to Massachusetts. (Premiums for approved Preferred Provider organizations are taxed separately. See Preferred Provider Organizations for details.) For foreign companies, life premiums are allocable to Massachusetts if the insured is a resident of Massachusetts. A&H premiums are allocable to Massachusetts if the premiums are paid to insure property or interest in the state. For domestic companies, all premiums are allocable if the insured is a resident of Massachusetts or a resident in a jurisdiction where no tax is paid by the insurance company. Like most states, Massachusetts exempts annuity premiums from taxation. Massachusetts also imposes retaliatory taxes on insurance companies based in states that impose retaliatory taxes on Massachusetts-based companies.

Certain adjustments must be made to net life and A&H premiums to determine the value of premiums taxable in the Commonwealth. Dividends paid by the insurance company to policyholders which are applied to purchase additional insurance or to shorten the premium paying period are generally not included in net premiums, and must be added to foreign and domestic life premiums and domestic accident and health premiums. However, deductions are allowed for these dividends.

The Commonwealth allows other dividend-related deductions: deductions for dividends paid by the insurance company to policyholders which are either paid in cash, applied to future premiums, or left to accumulate interest. A deduction is also allowed for premiums returned to policyholders (not including cash surrender values).

Domestic corporations are allowed an additional deduction for premiums for employee group life and accident and health plans.

The excise on taxable life and accident and health premiums is calculated at a 2.00% rate. Foreign insurers are liable for the larger of the excise as calculated according to retaliatory provisions, or the excise calculated according to Massachusetts provisions as described above.

All insurance companies that are authorized to do business in the Commonwealth are entitled to a credit as members of the Massachusetts Life and Health Insurance Guaranty Association. The Massachusetts Life and Health Insurance Guaranty Association was established to protect policyholders against the insolvency of member insurers by assuming the obligations of a member insurer that cannot meet its contractual obligations. In order to carry out its duties, the Association assesses its members for certain costs. However, members are allowed a credit against their excise equal to 10% of assessments for five calendar years. In effect, the credit provides an offset of 50% of the Association's assessments over a five-year period. The credit is limited to \$3 million for all member insurers for a calendar year.

The credit is based on the annual assessment in the prior year, with the assessments for 1991 being the first year eligible for this credit.

Domestic life insurers can also claim a credit against their premium excise equal to 1.5% of the company's proportionate share of the cost of certain investments in the Massachusetts Capital Resource Company. The Massachusetts Capital Resource Company was established in 1977 to provide capital financing for businesses, and was funded through assessments on domestic life insurers.

Premiums excise due is the premium excise (or, for foreign insurers, an excise calculated according to retaliatory provision) less allowable credits. Since 1989, insurance companies can also make a voluntary contribution for endangered wildlife conservation.

Investment Privilege:

From 2004, domestic insurers were no longer subject to an investment privilege excise.

Other Insurance Companies

Life insurers and insurance companies engaged in ocean marine business are subject to taxation in the Commonwealth under separate provisions of the law. All other insurers, primarily property and casualty insurers, are subject to taxation based on the amount of premiums subject to tax in Massachusetts. Domestic insurers are liable for an additional excise on investment income.

Premium Excise:

Insurers taxable under these provisions are subject to an excise based on the amount of net direct premiums subject to tax in Massachusetts. Net direct premiums are, for Massachusetts purposes, gross premiums adjusted for certain other items such as additional assessments made on policyholders. Premiums and charges are subject to tax in Massachusetts if, for foreign corporations, the premiums relate to property or interests in Massachusetts or, for domestic corporations, if premiums are written in Massachusetts or in a jurisdiction where no tax is paid.

Both domestic and foreign insurers are allowed a deduction for premiums which are returned or credited to policyholders in Massachusetts as dividends. Net premiums, less the dividend deduction, are taxed at a 2.28% rate. Earnings from the Massachusetts Property Insurance Underwriting Association and Crime Insurance Program ("Fair Plan" programs), which companies doing business in Massachusetts are required to participate in, are also subject to tax at the 2.28% rate.

Investment Income Excise:

Domestic insurers are also subject to an excise on gross investment income. Gross investment income includes all interest earned on bonds, loans and cash, on dividends, on real estate, and on other invested assets. In 2009, either a 1.00%, 0.8%, 0.6%, 0.4%, 0.2% or 0.0% tax rate was applied to a domestic insurer's gross investment income, depending on whether a company had contributed its full proportionate share to the Property and Casualty Initiative since January 1999.

Both foreign and domestic companies are entitled to a tax credit as members of the Massachusetts Life and Health Insurance Guaranty Association. Members are allowed a credit against their excise equal to 10% of assessments for five calendar years. In effect, the credit provides an offset of 50% of the Association's assessments over a five-year period. The credit is limited to \$3 million dollars for all member insurers for a calendar year.

Foreign insurers are liable for the larger of the excise as calculated according to retaliatory provisions, or the excise calculated according to Massachusetts provisions as described above.

Preferred Provider Organizations

Since 1989, premiums generated by authorized preferred provider organizations have been taxed separately from other accident and health premiums. Preferred provider organizations are those organizations that offer or administer a health benefit plan under a preferred provider arrangement as authorized by the Commissioner of Insurance. The Commonwealth taxes gross premiums generated by these organizations for coverage of Massachusetts residents, net of premiums returned or credited to policyholders as dividends, at a 2.28% rate.

Ocean Marine Business

Profits earned on ocean marine business are subject to a separate excise in Massachusetts. For purposes of this excise, ocean marine business means, in general, premiums related to the insurance of goods that are exported, imported, or transported by ocean.

The excise on ocean marine business is calculated based on a three-year average of net underwriting profits. Net underwriting profits are determined using total net premiums written in the United States during the taxable year as a starting point, and subtracting unearned premiums. Deductions are also allowed for losses incurred, net expenses, dividends, and federal income tax owed to arrive at net underwriting profit.

The average of the previous three-years' net underwriting profit is apportioned to Massachusetts using a ratio of the 3-year average of ocean marine business written in the Commonwealth to the three-year average of ocean marine business written in the United States. A 5.7% rate is applied to taxable profits to determine excise due in the Commonwealth.

Chart D-1: Summary of 2009 Tax Forms for Insurance Companies

Tax Form	Type of Company	Foreign or Domestic	Base of Tax	Tax Rate	Retaliatory Tax Provision
63-20P	Life Insurance	Domestic	Taxable life, accident and health insurance premiums, net value of policies	2% on life and acc./health ins. premiums, .25% on net value	N/A
	Life Insurance	Foreign	Taxable life insurance premiums attributable to Massachusetts, accident and health insurance premiums	2% on all premiums	Yes
63-23P	Insurance Companies, except Life Insurance or Ocean Marine	Domestic	Taxable (non-life) insurance premiums and gross investment income	2.28% on premiums, 1%, 0.8%, 0.6%, 0.4%, 0.2% or 0.0% on investment income	N/A
	Insurance Companies, except Life Insurance or Ocean Marine	Foreign	Taxable premiums for insurance of property or interests attributable to Massachusetts	2.28%	Yes
	Preferred Providers (Accident and Health Insurers, Nonprofit Hospitals, HMO's, and other nonprofit medical, optometric or dental companies)	Domestic and Foreign	Gross premiums for coverage of persons who reside in Massachusetts	2.28%	N/A