



A Report on 2010 Corporate Excise Returns

**Commonwealth of
Massachusetts
Department of Revenue**
Office of Tax Policy Analysis

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Commissioner of Revenue

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Utility, Transportation and Warehousing	NA
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Executive Summary

This aggregate statistical report of taxes collected from corporations and certain other businesses fulfills the requirements of Section 82 of Chapter 62C of the General Laws, as established by Chapter 402 of the Acts of 1992.

Contents of the Report

The report provides summary information on the tax owed, income, and use of credits, deductions, exemptions, and exclusions by corporations doing business in the Commonwealth. The statistical tables cover each type of corporation subject to the Massachusetts corporate excise under M.G.L. Chapter 63, including business corporations, financial institutions, insurance companies, and public utilities. Information for the report is drawn from tax returns filed with the Department of Revenue for tax year 2010; as provided by section 82, information not reported on Massachusetts tax returns for tax year 2010 is not included in this report.

The tables in this report present consolidated total amounts by industry and by the amount of Massachusetts taxable income, and corporate excise due. In all cases, both the number of corporations reporting and the total dollar amount of a line item are given. Additional information about the structure of the business, corporation, financial institution, insurance company, and public utility excises is provided in an appendix at the end of this report.

To the extent that data were available, the tables report all deductions, exemptions, and exclusions allowed under Massachusetts General Law for tax year 2010.

Industry group detail tables are provided for business corporation line item data, since corporations from many different industry groups are required to file such returns. The data presented in the tables reflect information as filed by the corporate taxpayers and have not been adjusted for subsequent audit or enforcement activity by the Department.

Missing or Not Applicable Data

The tables in this report are based upon line item information from taxpayers' returns which may have missing information or which may be inapplicable to some detail subcategories presented in the table. In all cases, the aggregate amounts reported include all available information for a line item, subject to restrictions to preserve the confidentiality of taxpayer data. An example of missing data: some returns lacked North American Industry Classification (NAICS) codes. Therefore, information for those returns is reported in the "Missing or Not Applicable Data" columns of the industry group detail tables. An example of data not applicable: the line item for Income Subject to Apportionment is not present for corporations filing as Small Business Corporations. These corporations are required to have all their income derived from Massachusetts activity, so there is no apportionment involved.

Confidentiality of Taxpayer Data

The results presented in the tables comply with the Commonwealth's laws regarding the confidentiality of taxpayer data, including the relevant provisions of section 82, and the rules for implementing those laws. These rules disallow the reporting of line item information for an individual corporation; therefore, when the data upon which this report is based pertain to fewer than three corporations, no dollar amount has been disclosed.

Changes from the 2009 Report

The statistics in this report reflect the following major significant tax law changes from 2009 that affected 2010 corporate excise collections.

1. The Income tax rate change

The income tax rate for income attributable to Massachusetts had been reduced from 9.5% to 8.75% for tax year 2010.

2. The rule changes on net operating loss (NOL) carry-forward

NOL carry-forward period has been expanded from 5 to 20 years for business corporations for taxable years beginning on or after January 1, 2010. The calculation of an NOL carry-forward for tax years beginning on or after January 1, 2010 has also changed. All carry-forward losses of an eligible business corporation are to be carried forward on a post-apportioned basis, applying the apportionment percentage of the corporation for the taxable year in which the loss is sustained. See TIR 10-15 for more details.

3. The new tax credit for Economic Development Incentive Program (EDIP)

The Economic Development Incentive Program (EDIP) was established pursuant to M.G.L. Ch. 23A, effective for tax years beginning on or after January 1, 2010. See TIR 10-1 for details.

Table S1: Business Corporations--All Industries

		Category of Industries											
		Agriculture, Forestry, Fishing and Hunting	Mining, Quarrying, and Oil and Gas Extraction	Construction	Manufacturing	Utility, Transportati- on and Warehousing	Wholesale Trade	Retail Trade	Information	Finance, Insurance and Real Estate	Services	Other and Undefined	All Corporations
Mass. Taxable	Count	167	24	2,474	3,006	1,216	2,693	2,746	681	3,953	9,711	176	26,847
Income	Sum(\$,000)	27,601	7,115	491,700	4,235,219	427,956	1,736,833	2,452,791	1,230,975	4,731,040	2,995,758	4,917	18,341,905
Non Income	Count	813	93	10,647	8,066	2,880	6,076	13,029	2,033	11,981	38,479	212	94,309
Excise	Sum(\$,000)	732	407	8,179	90,362	6,262	24,053	31,756	18,430	114,613	46,074	406	341,273
Income Excise	Count	158	24	2,398	2,972	1,200	2,672	2,689	667	3,854	9,482	169	26,285
	Sum(\$,000)	1,402	298	24,956	312,094	33,078	119,226	185,228	103,084	359,393	200,674	392	1,339,824
Excise Due	Count	1,293	157	18,032	10,537	5,678	8,410	16,159	3,567	24,553	61,716	671	150,773
	Sum(\$,000)	2,435	736	36,803	274,332	42,801	139,414	210,008	114,391	468,557	218,934	1,517	1,509,929
Exem. Prop.	Count	716	69	8,837	4,497	2,379	3,120	7,351	676	8,855	21,952	86	58,538
Sub. Lo Tax	Sum(\$,000)	498,338	64,963	1,425,825	7,553,708	4,229,637	2,419,186	11,888,257	2,357,208	41,918,481	8,353,074	24,912	80,733,590
Econ. Dev.	Count	0	0	0	**	0	0	0	0	**	0	0	3
Inc. Pgm Cr	Sum(\$,000)	.	.	.	**	.	.	.	.	**	.	.	183
Econ. Opp.	Count	0	0	5	76	**	15	21	4	13	18	**	155
Area Credit	Sum(\$,000)	.	.	21	9,582	**	787	3,200	211	1,842	2,353	**	18,028
Renovation	Count	0	0	0	**	**	0	0	0	0	0	0	**
Deduction	Sum(\$,000)	.	.	.	**	**	.	.	.	.	.	.	**
Investment	Count	38	5	20	1,369	8	91	17	55	75	193	4	1,875
Tax Credit	Sum(\$,000)	86	46	61	40,925	821	3,395	105	817	2,362	7,438	53	56,110
Vanpool	Count	0	0	0	0	0	0	0	0	0	**	0	**
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	**	.	**
Research	Count	3	0	11	597	6	53	12	115	49	545	5	1,396
Credit	Sum(\$,000)	18	.	184	81,145	586	2,383	591	5,631	2,923	34,313	173	127,948
Harbor Maint.	Count	0	0	0	16	0	33	**	0	**	0	0	60
Credit	Sum(\$,000)	.	.	.	142	.	593	**	.	**	.	.	996
Brownfields	Count	0	0	0	**	0	5	**	0	6	**	0	16
Credit	Sum(\$,000)	.	.	.	**	.	903	**	.	8,151	**	.	11,096
Low Income	Count	0	0	0	0	0	0	0	0	3	0	0	3
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	12,007	.	.	12,007
Historic	Count	0	0	**	4	**	**	4	0	3	**	0	16
Rehab. Credit	Sum(\$,000)	.	.	**	1,522	**	**	6,865	.	2,380	**	.	14,153
Film Incent.	Count	0	0	0	**	0	**	**	5	4	**	0	15
Credit	Sum(\$,000)	.	.	.	**	.	**	**	949	8,283	**	.	12,958
Medical	Count	0	0	0	**	0	0	0	0	0	**	0	8
Device Credit	Sum(\$,000)	.	.	.	**	.	.	.	.	.	**	.	363
Life Sci.	Count	0	0	0	**	0	0	0	0	0	0	0	**
Inv. Credit	Sum(\$,000)	.	.	.	**	.	.	.	.	.	.	.	**
Life Sci.	Count	0	0	0	0	0	**	**	0	0	0	0	**
Res. Credit	Sum(\$,000)	.	.	.	.	.	**	**	.	.	.	.	**
Life Sci. FDA	Count	0	0	0	**	0	0	0	0	0	**	0	**
Credit	Sum(\$,000)	.	.	.	**	.	.	.	.	.	**	.	**
Total Refund.	Count	**	0	0	9	0	**	**	4	3	13	0	32
Credit	Sum(\$,000)	**	.	.	5,136	.	**	**	684	22,921	13,893	.	42,752

SOURCE: Massachusetts Department of Revenue

Table S2: Corporate Excise Returns for 2008, 2009 and 2010

	2008	2009	Amount Difference	Percent Difference	2010	Amount Difference	Percent Difference
Number of All Returns	153,805	155,611	1,806	1.2%	155,450	(161)	-0.1%
Massachusetts Taxable Income*							
Number	27,975	25,911	-2,064	-7.4%	26,847	938	3.6%
Amount (\$000s)	13,542,781	15,878,958	2,336,177	17.3%	18,341,905	2,462,947	15.5%
Nonincome Excise							
Number	97,705	94,934	-2,771	-2.8%	94,309	-625	-0.7%
Amount (\$000s)	286,560	323,954	37,394	13.0%	341,273	17,319	5.3%
Income Excise*							
Number	27,536	25,389	-2,147	-7.8%	26,285	896	3.5%
Amount (\$000s)	1,034,073	1,255,916	221,843	21.5%	1,339,824	83,908	6.7%
Excise Due*							
Number	153,805	151,194	-2,611	-1.7%	150,773	-421	-0.3%
Amount (\$000s)	1,194,688	1,401,403	206,715	17.3%	1,509,929	108,526	7.7%
Exemption for Property Subject to Local Taxation							
Number	61,392	59,757	-1,635	-2.7%	58,538	-1,219	-2.0%
Amount (\$000s)	74,653,190	79,600,296	4,947,106	6.6%	80,733,590	1,133,294	1.4%
Economic Development Incentive Program Credit							
Number	NA	NA	N/A	N/A	3	NA	NA
Amount (\$000s)	NA	NA	N/A	N/A	183	NA	NA
Economic Opportunity Area Credit							
Number	207	194	-13	-6.3%	155	-39	-20.1%
Amount (\$000s)	22,313	17,887	-4,426	-19.8%	18,028	141	0.8%
Renovation Deduction							
Number	**	**	NA	NA	**	NA	NA
Amount (\$000s)	**	**	NA	NA	**	NA	NA
Investment Tax Credit							
Number	2,065	1,888	-177	-8.6%	1,875	-13	-0.7%
Amount (\$000s)	56,491	57,685	1,194	2.1%	56,110	-1,575	-2.7%
Vanpool Credit							
Number	6	3	-3	-50.0%	**	NA	NA
Amount (\$000s)	22	4	-18	-81.8%	**	NA	NA
Research Credit							
Number	1,392	1,362	-30	-2.2%	1,396	34	2.5%
Amount (\$000s)	112,633	130,477	17,844	15.8%	127,948	-2,529	-1.9%
Harbor Maintenance Credit							
Number	56	60	4	7.1%	60	0	0.0%
Amount (\$000s)	1,075	876	-199	-18.5%	996	120	13.7%
Brownfields Credit							
Number	7	13	6	85.7%	16	3	23.1%
Amount (\$000s)	285	1,404	1,119	392.6%	11,096	9,692	690.3%
Low Income Housing Credit							
Number	3	3	0	0.0%	3	0	0.0%
Amount (\$000s)	2,941	1,264	-1,677	-57.0%	12,007	10,743	849.9%
Historic Rehab. Credit							
Number	3	18	15	500.0%	16	-2	-11.1%
Amount (\$000s)	618	31,719	31,101	5032.5%	14,153	-17,566	-55.4%
Film Incentive Credit							
Number	18	15	-3	-16.7%	15	0	0.0%
Amount (\$000s)	5,706	14,468	8,762	153.6%	12,958	-1,510	-10.4%
Medical Device Credit							
Number	5	5	0	0.0%	8	3	60.0%
Amount (\$000s)	87	258	171	196.6%	363	105	40.7%
Life Science Investment Credit							
Number	NA	4	NA	NA	**	NA	NA
Amount (\$000s)	NA	5,759	NA	NA	**	NA	NA
Life Science R&D Credit							
Number	NA	**	NA	NA	**	NA	NA
Amount (\$000s)	NA	**	NA	NA	**	NA	NA
Life Science FDA User Fees Credit							
Number	NA	4	NA	NA	**	NA	NA
Amount (\$000s)	NA	5,072	NA	NA	**	NA	NA
Total Refundable Credits							
Number	NA	35	NA	NA	32	-3	-8.6%
Amount (\$000s)	NA	9,530	NA	NA	42,752	33,222	348.6%

See footnotes after Table 7

Table S3: 2010 Corporate Disclosure Schedule by Industry

Not Available

Table Section

Table1: Business Corporations--All Industries

		Category of Industries											
		Agriculture, Forestry, Fishing and Hunting	Mining, Quarrying, and Oil and Gas Extraction	Construction	Manufacturing	Utility, Transportati- on and Warehousing	Wholesale Trade	Retail Trade	Information	Finance, Insurance and Real Estate	Services	Other and Undefined	All Corporations
Mass. Taxable	Count	167	24	2,474	3,006	1,216	2,693	2,746	681	3,953	9,711	176	26,847
Income	Sum(\$,000)	27,601	7,115	491,700	4,235,219	427,956	1,736,833	2,452,791	1,230,975	4,731,040	2,995,758	4,917	18,341,905
Non Income	Count	813	93	10,647	8,066	2,880	6,076	13,029	2,033	11,981	38,479	212	94,309
Excise	Sum(\$,000)	732	407	8,179	90,362	6,262	24,053	31,756	18,430	114,613	46,074	406	341,273
Income Excise	Count	158	24	2,398	2,972	1,200	2,672	2,689	667	3,854	9,482	169	26,285
	Sum(\$,000)	1,402	298	24,956	312,094	33,078	119,226	185,228	103,084	359,393	200,674	392	1,339,824
Excise Due	Count	1,293	157	18,032	10,537	5,678	8,410	16,159	3,567	24,553	61,716	671	150,773
	Sum(\$,000)	2,435	736	36,803	274,332	42,801	139,414	210,008	114,391	468,557	218,934	1,517	1,509,929
Exem. Prop.	Count	716	69	8,837	4,497	2,379	3,120	7,351	676	8,855	21,952	86	58,538
Sub. Lo Tax	Sum(\$,000)	498,338	64,963	1,425,825	7,553,708	4,229,637	2,419,186	11,888,257	2,357,208	41,918,481	8,353,074	24,912	80,733,590
Econ. Dev.	Count	0	0	0	**	0	0	0	0	**	0	0	3
Inc. Pgm Cr	Sum(\$,000)	.	.	.	**	.	.	.	.	**	.	.	183
Econ. Opp.	Count	0	0	5	76	**	15	21	4	13	18	**	155
Area Credit	Sum(\$,000)	.	.	21	9,582	**	787	3,200	211	1,842	2,353	**	18,028
Renovation	Count	0	0	0	**	**	0	0	0	0	0	0	**
Deduction	Sum(\$,000)	.	.	.	**	**	.	.	.	.	.	.	**
Investment	Count	38	5	20	1,369	8	91	17	55	75	193	4	1,875
Tax Credit	Sum(\$,000)	86	46	61	40,925	821	3,395	105	817	2,362	7,438	53	56,110
Vanpool	Count	0	0	0	0	0	0	0	0	0	**	0	**
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	**	.	**
Research	Count	3	0	11	597	6	53	12	115	49	545	5	1,396
Credit	Sum(\$,000)	18	.	184	81,145	586	2,383	591	5,631	2,923	34,313	173	127,948
Harbor Maint.	Count	0	0	0	16	0	33	**	0	**	0	0	60
Credit	Sum(\$,000)	.	.	.	142	.	593	**	.	**	.	.	996
Brownfields	Count	0	0	0	**	0	5	**	0	6	**	0	16
Credit	Sum(\$,000)	.	.	.	**	.	903	**	.	8,151	**	.	11,096
Low Income	Count	0	0	0	0	0	0	0	0	3	0	0	3
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	12,007	.	.	12,007
Historic	Count	0	0	**	4	**	**	4	0	3	**	0	16
Rehab. Credit	Sum(\$,000)	.	.	**	1,522	**	**	6,865	.	2,380	**	.	14,153
Film Incent.	Count	0	0	0	**	0	**	**	5	4	**	0	15
Credit	Sum(\$,000)	.	.	.	**	.	**	**	949	8,283	**	.	12,958
Medical	Count	0	0	0	**	0	0	0	0	0	**	0	8
Device Credit	Sum(\$,000)	.	.	.	**	.	.	.	.	.	**	.	363
Life Sci.	Count	0	0	0	**	0	0	0	0	0	0	0	**
Inv. Credit	Sum(\$,000)	.	.	.	**	.	.	.	.	.	.	.	**
Life Sci.	Count	0	0	0	0	0	**	**	0	0	0	0	**
Res. Credit	Sum(\$,000)	.	.	.	.	.	**	**	.	.	.	.	**
Life Sci. FDA	Count	0	0	0	**	0	0	0	0	0	**	0	**
Credit	Sum(\$,000)	.	.	.	**	.	.	.	.	.	**	.	**
Total Refund.	Count	**	0	0	9	0	**	**	4	3	13	0	32
Credit	Sum(\$,000)	**	.	.	5,136	.	**	**	684	22,921	13,893	.	42,752

SOURCE: Massachusetts Department of Revenue

**Table 2:
2010 Corporate Excise Returns
by Industry
and
Gross Receipts**

All Table 2 pages 12 to 23 are unavaible for year 2010

**Table 3:
2010 Corporate Excise Returns
by Industry
and
Excise Due**

Table 3
2010 Corporate Excise Returns by Industry and Excise Due
Business Corporations--All Industries

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable	Count	17	8,648	3,220	6,716	2,383	2,326	1,213	886	1,438	26,847
Income	Sum(\$,000)	1,497	240,198	55,937	548,826	379,037	740,789	765,794	1,063,681	14,546,146	18,341,905
Non Income	Count	14	64,942	9,139	10,985	2,919	2,709	1,337	948	1,316	94,309
Excise	Sum(\$,000)	1,816	15,554	6,997	26,884	13,243	23,688	20,394	24,056	208,642	341,273
Income Excise	Count	9	8,164	3,196	6,675	2,381	2,324	1,212	886	1,438	26,285
	Sum(\$,000)	10	14,335	4,177	41,709	24,916	41,006	40,975	59,512	1,113,183	1,339,824
Excise Due	Count	4,677	117,382	10,149	12,568	3,336	3,088	1,539	1,090	1,621	155,450
	Sum(\$,000)	0	53,476	6,981	28,786	23,569	48,612	54,144	76,593	1,217,768	1,509,929
Exem. Prop.	Count	24	41,916	4,861	6,250	1,687	1,651	803	554	792	58,538
Sub. Loc. Tax	Sum(\$,000)	1,333,726	11,108,245	1,823,475	6,182,828	2,852,100	4,088,719	4,100,136	6,259,141	42,985,219	80,733,590
Econ. Dev.	Count	0	3	0	**	**	0	0	**	0	3
Inc. Pgm Cr	Sum(\$,000)	.	56	.	**	**	.	.	**	.	183
Econ. Opp.	Count	**	19	14	21	10	14	19	**	47	155
Area Credit	Sum(\$,000)	**	581	443	5,361	71	187	612	**	9,872	18,028
Renovation	Count	0	**	0	0	0	0	0	0	0	**
Deduction	Sum(\$,000)	.	**	.	.	.	.	.	.	.	**
Investment	Count	22	436	225	422	158	190	125	103	194	1,875
Tax Credit	Sum(\$,000)	850	7,252	1,387	8,819	6,383	7,111	2,367	2,410	19,531	56,110
Vanpool	Count	0	0	**	0	0	0	0	0	0	**
Credit	Sum(\$,000)	.	.	**	.	.	.	.	.	.	**
Research	Count	14	821	74	125	64	71	60	47	120	1,396
Credit	Sum(\$,000)	723	11,486	2,338	25,718	7,526	8,182	4,882	6,912	60,182	127,948
Harbor Main.	Count	0	5	5	7	6	9	7	6	15	60
Credit	Sum(\$,000)	.	86	11	22	69	50	40	83	634	996
Brownfields	Count	0	**	0	3	4	**	**	**	5	16
Credit	Sum(\$,000)	.	**	.	8	8,798	**	**	**	2,082	11,096
Low Income	Count	0	0	0	0	0	0	**	0	**	3
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	**	.	**	12,007
Historic	Count	0	4	0	**	3	0	**	0	7	16
Rehab. Credit	Sum(\$,000)	.	137	.	**	1,408	.	**	.	11,476	14,153
Film Incent.	Count	0	3	0	0	**	**	0	**	7	15
Credit	Sum(\$,000)	.	132	.	.	**	**	.	**	5,146	12,958
Medical	Count	**	**	0	**	0	0	0	0	3	8
Device Credit	Sum(\$,000)	**	**	.	**	.	.	.	.	205	363
Life Sci.	Count	0	0	0	**	0	0	0	0	**	**
Inv. Credit	Sum(\$,000)	.	.	.	**	.	.	.	.	**	**
Life Sci.	Count	0	**	0	0	0	0	0	**	0	**
Res. Credit	Sum(\$,000)	.	**	.	.	.	.	.	**	.	**
Life Sci. FDA	Count	0	**	0	0	0	0	0	0	0	**
Credit	Sum(\$,000)	.	**	.	.	.	.	.	.	.	**
Total Refund.	Count	0	14	3	8	**	0	**	0	4	32
Credit	Sum(\$,000)	.	3,165	2,249	13,670	**	.	**	.	19,267	42,752

See footnotes after Table 7

Table 3
2010 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Agriculture, Forestry, Fishing and Hunting

		Range of Excise Due								
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Mass. Taxable	Count	55	23	45	15	13	5	6	5	167
Income	Sum(\$,000)	758	167	1,368	1,702	2,781	4,119	7,800	8,907	27,601
Non Income	Count	573	101	93	17	13	5	6	5	813
Excise	Sum(\$,000)	91	63	141	57	146	28	128	79	732
Income Excise	Count	46	23	45	15	13	5	6	5	158
	Sum(\$,000)	8	13	95	82	149	152	312	591	1,402
Excise Due	Count	1,034	106	102	20	15	5	6	5	1,293
	Sum(\$,000)	472	70	224	139	255	174	438	664	2,435
Exem. Prop.	Count	551	67	63	15	8	3	4	5	716
Sub. Loc. Tax	Sum(\$,000)	380,364	22,543	21,954	6,292	39,891	6,015	4,988	16,292	498,338
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment	Count	9	10	11	0	4	**	**	**	38
Tax Credit	Sum(\$,000)	3	6	17	.	44	**	**	**	86
Vanpool	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research	Count	3	0	0	0	0	0	0	0	3
Credit	Sum(\$,000)	18	.	.	.	.	.	.	.	18
Harbor Main.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0
Res. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci. FDA	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Total Refund.	Count	0	0	0	0	0	0	0	**	**
Credit	Sum(\$,000)	.	.	.	.	.	.	.	**	**

See footnotes after Table 7

Table 3
 2010 Corporate Excise Returns by Industry and Excise Due
 Business Corporations--Mining, Quarrying, and Oil and Gas Extraction

		Range of Excise Due									
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Mass. Taxable	Count	0	7	3	4	**	3	**	3	0	24
Income	Sum(\$,000)	.	15	32	164	**	743	**	3,464	.	7,115
Non Income	Count	0	53	13	15	3	4	**	**	**	93
Excise	Sum(\$,000)	.	8	8	28	26	30	**	**	**	407
Income Excise	Count	0	7	3	4	**	3	**	3	0	24
	Sum(\$,000)	.	1	2	7	**	34	**	173	.	298
Excise Due	Count	**	113	14	16	4	4	**	3	**	158
	Sum(\$,000)	**	51	10	34	32	64	**	231	**	736
Exem. Prop.	Count	0	43	8	11	**	**	**	**	0	69
Sub. Loc. Tax	Sum(\$,000)	.	12,145	11,541	14,397	**	**	**	**	.	64,963
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	0	0	**	**	**	0	0	**	0	5
Tax Credit	Sum(\$,000)	.	.	**	**	**	.	.	**	.	46
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Res. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci. FDA	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Total Refund.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 3
2010 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Construction

		Range of Excise Due									
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Mass. Taxable	Count	##	863	301	668	236	213	84	64	45	2,474
Income	Sum(\$,000)	##	4,439	2,869	21,294	25,464	60,461	58,447	78,418	240,310	491,700
Non Income	Count	##	7,895	940	1,120	270	230	88	61	43	10,647
Excise	Sum(\$,000)	##	720	517	1,462	722	1,246	849	903	1,759	8,179
Income Excise	Count	##	798	295	664	235	213	84	64	45	2,398
	Sum(\$,000)	##	147	171	1,283	1,320	2,626	2,586	3,491	13,332	24,956
Excise Due	Count	18	15,040	1,015	1,241	287	244	93	66	46	18,050
	Sum(\$,000)	0	6,856	697	2,750	2,037	3,854	3,428	4,429	12,751	36,803
Exem. Prop.	Count	3	6,877	612	799	204	184	72	53	33	8,837
Sub. Loc. Tax	Sum(\$,000)	469	823,445	113,931	191,439	73,726	86,147	52,873	49,305	34,489	1,425,825
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	**	**	**	0	0	0	0	**	5
Area Credit	Sum(\$,000)	.	**	**	**	.	.	.	.	**	21
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	0	4	**	10	**	**	0	0	**	20
Tax Credit	Sum(\$,000)	.	1	**	20	**	**	.	.	**	61
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	0	5	0	**	**	**	**	**	**	11
Credit	Sum(\$,000)	.	28	.	**	**	**	**	**	**	184
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	**	0	0	0	0	0	0	0	**
Rehab. Credit	Sum(\$,000)	.	**	.	.	.	.	.	.	.	**
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Res. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci. FDA	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Total Refund.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 3
2010 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Manufacturing

		Range of Excise Due									Total
Zero/Missing*		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More		
Mass. Taxable	Count	##	506	245	692	318	425	274	215	331	3,006
Income	Sum(\$,000)	##	93,004	27,612	340,972	143,757	209,959	203,105	300,703	2,916,106	4,235,219
Non Income	Count	5	3,794	933	1,464	460	529	312	237	332	8,066
Excise	Sum(\$,000)	809	5,402	2,187	12,869	3,948	8,718	6,316	6,403	43,708	90,362
Income Excise	Count	##	483	242	684	318	425	274	215	331	2,972
	Sum(\$,000)	##	4,221	2,309	28,155	10,692	13,360	11,507	17,801	224,051	312,094
Excise Due	Count	93	5,950	1,006	1,572	499	565	336	250	359	10,630
	Sum(\$,000)	0	2,706	704	3,759	3,549	8,955	12,004	17,388	225,266	274,332
Exem. Prop.	Count	6	2,170	484	798	236	300	175	133	195	4,497
Sub. Loc. Tax	Sum(\$,000)	59,377	693,707	332,637	1,813,650	725,686	813,114	500,851	365,981	2,248,705	7,553,708
Econ. Dev.	Count	0	**	0	0	0	0	0	**	0	**
Inc. Pgm Cr	Sum(\$,000)	.	**	.	.	.	.	.	**	.	**
Econ. Opp.	Count	##	10	6	10	5	7	11	7	20	76
Area Credit	Sum(\$,000)	##	132	438	5,288	37	79	425	756	2,425	9,582
Renovation	Count	0	**	0	0	0	0	0	0	0	**
Deduction	Sum(\$,000)	.	**	.	.	.	.	.	.	.	**
Investment	Count	10	299	175	326	124	136	96	77	126	1,369
Tax Credit	Sum(\$,000)	631	2,560	1,215	7,576	5,947	6,493	2,051	1,908	12,544	40,925
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	5	310	31	68	26	38	32	28	59	597
Credit	Sum(\$,000)	502	4,286	1,878	23,627	6,089	6,840	2,579	4,861	30,484	81,145
Harbor Main.	Count	0	3	**	**	**	**	**	**	3	16
Credit	Sum(\$,000)	.	32	**	**	**	**	**	**	53	142
Brownfields	Count	0	**	0	0	0	0	0	0	**	**
Credit	Sum(\$,000)	.	**	.	.	.	.	.	.	**	**
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	**	0	**	0	0	**	0	**	4
Rehab. Credit	Sum(\$,000)	.	**	.	**	.	.	**	.	**	1,522
Film Incent.	Count	0	**	0	0	0	0	0	0	**	**
Credit	Sum(\$,000)	.	**	.	.	.	.	.	.	**	**
Medical	Count	**	**	0	**	0	0	0	0	3	7
Device Credit	Sum(\$,000)	**	**	.	**	.	.	.	.	205	333
Life Sci.	Count	0	0	0	**	0	0	0	0	**	**
Inv. Credit	Sum(\$,000)	.	.	.	**	.	.	.	.	**	**
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Res. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci. FDA	Count	0	**	0	0	0	0	0	0	0	**
Credit	Sum(\$,000)	.	**	**
Total Refund.	Count	0	5	**	**	0	0	0	0	0	9
Credit	Sum(\$,000)	.	1,802	**	**	5,136

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Table 3
2010 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Transportation and Warehousing

		Range of Excise Due									Total
Zero/Missing*		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More		
Mass. Taxable	Count	0	575	160	241	79	79	27	27	28	1,216
Income	Sum(\$,000)	.	1,184	1,303	8,632	7,944	17,452	13,332	27,722	350,388	427,956
Non Income	Count	0	1,994	291	326	91	89	29	34	26	2,880
Excise	Sum(\$,000)	.	197	135	382	250	597	436	911	3,354	6,262
Income Excise	Count	0	560	160	240	79	79	27	27	28	1,200
	Sum(\$,000)	.	75	89	509	491	967	754	1,705	28,487	33,078
Excise Due	Count	27	4,615	350	395	104	103	35	37	39	5,705
	Sum(\$,000)	0	2,102	237	908	750	1,589	1,183	2,626	33,406	42,801
Exem. Prop.	Count	4	1,833	153	211	52	67	19	19	21	2,379
Sub. Loc. Tax	Sum(\$,000)	756,966	373,141	217,841	152,881	63,969	239,937	265,499	183,759	1,975,642	4,229,637
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	**	0	0	0	0	0	**
Area Credit	Sum(\$,000)	.	.	.	**	.	.	.	.	.	**
Renovation	Count	0	**	0	0	0	0	0	0	0	**
Deduction	Sum(\$,000)	.	**	.	.	.	.	.	.	.	**
Investment	Count	0	0	0	**	**	**	**	0	3	8
Tax Credit	Sum(\$,000)	.	.	.	**	**	**	**	.	801	821
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	0	4	0	0	0	0	**	0	**	6
Credit	Sum(\$,000)	.	3	.	.	.	.	**	.	**	586
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	**	0	0	0	0	**
Rehab. Credit	Sum(\$,000)	.	.	.	.	**	.	.	.	.	**
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Res. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci. FDA	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Total Refund.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 3
2010 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Wholesale Trade

		Range of Excise Due									Total
Zero/Missing*		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More		
Mass. Taxable	Count	0	488	265	722	324	339	216	137	202	2,693
Income	Sum(\$,000)	.	5,027	2,416	26,597	35,830	91,532	129,708	154,352	1,291,370	1,736,833
Non Income	Count	0	2,801	793	1,204	383	371	219	131	174	6,076
Excise	Sum(\$,000)	.	444	454	1,907	1,323	2,212	2,355	2,152	13,205	24,053
Income Excise	Count	0	470	265	720	324	339	215	137	202	2,672
	Sum(\$,000)	.	218	148	1,539	1,880	4,499	6,560	8,583	95,798	119,226
Excise Due	Count	102	4,788	856	1,349	415	406	239	145	212	8,512
	Sum(\$,000)	0	2,176	585	3,201	2,936	6,418	8,196	10,339	105,564	139,414
Exem. Prop.	Count	0	1,277	383	657	212	234	148	85	124	3,120
Sub. Loc. Tax	Sum(\$,000)	.	78,009	31,126	296,089	83,289	121,517	140,925	124,652	1,543,579	2,419,186
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	4	4	**	0	**	**	4	15
Area Credit	Sum(\$,000)	.	.	2	53	**	.	**	**	666	787
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	**	**	10	22	10	11	9	6	18	91
Tax Credit	Sum(\$,000)	**	**	7	39	55	93	86	178	2,852	3,395
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	**	24	**	4	6	5	5	**	5	53
Credit	Sum(\$,000)	**	128	**	114	168	144	467	**	1,338	2,383
Harbor Main.	Count	0	**	**	4	5	7	4	3	6	33
Credit	Sum(\$,000)	.	**	**	14	68	43	12	44	369	593
Brownfields	Count	0	0	0	0	**	0	**	**	**	5
Credit	Sum(\$,000)	.	.	.	.	**	.	**	**	**	903
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	**	0	0	0	0	0	0	**	**
Rehab. Credit	Sum(\$,000)	.	**	.	.	.	.	.	.	**	**
Film Incent.	Count	0	0	0	0	0	0	0	**	**	**
Credit	Sum(\$,000)	.	.	.	.	.	.	.	**	**	**
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	**	0	0	0	0	0	0	0	**
Res. Credit	Sum(\$,000)	.	**	.	.	.	.	.	.	.	**
Life Sci. FDA	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)
Total Refund.	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum(\$,000)	**	**

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Table 3
2010 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Retail Trade

		Range of Excise Due									
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Mass. Taxable	Count	0	616	391	786	332	290	130	69	132	2,746
Income	Sum(\$,000)	.	4,180	2,884	25,282	47,554	70,334	77,461	74,858	2,150,240	2,452,791
Non Income	Count	0	8,507	1,769	1,612	425	371	147	72	126	13,029
Excise	Sum(\$,000)	.	1,241	1,041	2,219	2,038	2,724	2,163	1,722	18,609	31,756
Income Excise	Count	0	572	385	779	332	290	130	69	132	2,689
	Sum(\$,000)	.	91	183	1,529	3,277	3,244	3,335	3,616	169,952	185,228
Excise Due	Count	40	11,465	1,805	1,674	445	384	157	82	147	16,199
	Sum(\$,000)	0	5,227	1,225	3,755	3,147	5,981	5,412	5,580	179,684	210,008
Exem. Prop.	Count	##	4,352	1,059	1,069	331	284	112	50	94	7,351
Sub. Loc. Tax	Sum(\$,000)	##	299,480	85,537	177,549	330,162	189,191	121,362	95,339	10,589,638	11,888,257
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	**	3	**	**	**	3	0	10	21
Area Credit	Sum(\$,000)	.	**	2	**	**	**	51	.	3,083	3,200
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	0	3	3	**	**	4	**	**	**	17
Tax Credit	Sum(\$,000)	.	6	2	**	**	20	**	**	**	105
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	0	8	0	**	0	0	0	0	3	12
Credit	Sum(\$,000)	.	14	.	**	.	.	.	.	577	591
Harbor Main.	Count	0	**	0	**	0	0	**	**	5	10
Credit	Sum(\$,000)	.	**	.	**	.	.	**	**	204	253
Brownfields	Count	0	0	0	**	**	0	0	0	0	**
Credit	Sum(\$,000)	.	.	.	**	**	.	.	.	.	**
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	**	0	0	0	**	4
Rehab. Credit	Sum(\$,000)	.	.	.	.	**	.	.	.	**	6,865
Film Incent.	Count	0	0	0	0	**	0	0	0	0	**
Credit	Sum(\$,000)	.	.	.	.	**	.	.	.	.	**
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	**	0	**
Res. Credit	Sum(\$,000)	.	.	.	.	.	.	.	**	.	**
Life Sci. FDA	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Total Refund.	Count	0	**	0	0	0	0	0	0	0	**
Credit	Sum(\$,000)	.	**	.	.	.	.	.	.	.	**

See footnotes after Table 7

Table 3
2010 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Information

		Range of Excise Due									Total
Zero/Missing*		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More		
Mass. Taxable	Count	##	228	69	145	55	69	30	21	64	681
Income	Sum(\$,000)	##	7,607	1,379	5,594	5,919	23,784	14,429	23,822	1,148,443	1,230,975
Non Income	Count	0	1,336	150	252	79	86	35	26	69	2,033
Excise	Sum(\$,000)	.	632	118	434	387	773	475	955	14,656	18,430
Income Excise	Count	##	215	68	145	55	69	30	21	64	667
	Sum(\$,000)	##	291	110	398	376	1,451	1,132	1,637	97,688	103,084
Excise Due	Count	37	2,735	187	303	88	104	40	30	80	3,604
	Sum(\$,000)	0	1,246	136	724	625	1,628	1,340	2,170	106,523	114,391
Exem. Prop.	Count	3	454	42	66	21	34	12	13	31	676
Sub. Loc. Tax	Sum(\$,000)	2,576	177,949	25,031	41,831	41,453	60,885	67,918	370,146	1,569,420	2,357,208
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	**	0	**	0	0	**	4
Area Credit	Sum(\$,000)	.	.	.	**	.	**	.	.	**	211
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	**	23	**	7	3	6	3	3	5	55
Tax Credit	Sum(\$,000)	**	88	**	32	8	243	33	137	269	817
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	**	74	10	3	3	6	**	3	12	115
Credit	Sum(\$,000)	**	522	109	117	150	357	**	400	3,726	5,631
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	**	0	0	0	**	0	0	**	5
Credit	Sum(\$,000)	.	**	.	.	.	**	.	.	**	949
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Res. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci. FDA	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Total Refund.	Count	0	**	**	**	0	0	0	0	**	4
Credit	Sum(\$,000)	.	**	**	**	.	.	.	.	**	684

See footnotes after Table 7

Table 3
2010 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Finance, Insurance and Real Estate

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable	Count	9	1,257	433	949	312	309	191	148	345	3,953
Income	Sum(\$,000)	495	7,142	4,435	28,656	29,427	63,825	97,672	145,579	4,353,809	4,731,040
Non Income	Count	6	7,514	1,244	1,683	434	398	243	182	277	11,981
Excise	Sum(\$,000)	1,007	809	810	3,081	2,158	3,509	4,959	6,797	91,483	114,613
Income Excise	Count	3	1,174	432	943	311	307	191	148	345	3,854
	Sum(\$,000)	0	194	327	2,032	2,033	4,176	5,983	8,740	335,908	359,393
Excise Due	Count	3,612	18,886	1,444	2,085	593	546	331	242	426	28,165
	Sum(\$,000)	0	8,606	1,012	4,904	4,213	8,672	11,804	17,177	412,170	468,557
Exem. Prop.	Count	3	6,568	620	892	220	199	123	85	145	8,855
Sub. Loc. Tax	Sum(\$,000)	496,413	5,988,465	521,968	2,261,060	1,095,605	2,087,070	2,522,164	4,354,667	22,591,068	41,918,481
Econ. Dev.	Count	0	0	0	0	**	0	0	0	0	**
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	**	.	.	.	.	**
Econ. Opp.	Count	0	0	0	**	**	**	4	0	5	13
Area Credit	Sum(\$,000)	.	.	.	**	**	**	135	.	1,677	1,842
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	**	**	5	11	7	13	6	10	18	75
Tax Credit	Sum(\$,000)	**	**	85	363	257	129	64	97	1,311	2,362
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	0	10	5	8	5	**	5	**	12	49
Credit	Sum(\$,000)	.	42	127	354	168	**	251	**	1,791	2,923
Harbor Main.	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Brownfields	Count	0	0	0	**	**	**	0	0	**	6
Credit	Sum(\$,000)	.	.	.	**	**	**	.	.	**	8,151
Low Income	Count	0	0	0	0	0	0	**	0	**	3
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	**	.	**	12,007
Historic	Count	0	**	0	0	**	0	0	0	**	3
Rehab. Credit	Sum(\$,000)	.	**	.	.	**	.	.	.	**	2,380
Film Incent.	Count	0	0	0	0	**	0	0	0	**	4
Credit	Sum(\$,000)	.	.	.	.	**	.	.	.	**	8,283
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Res. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci. FDA	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Total Refund.	Count	0	0	0	**	**	0	0	0	**	3
Credit	Sum(\$,000)	.	.	.	**	**	.	.	.	**	22,921

See footnotes after Table 7

Table 3
2010 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Services

		Range of Excise Due									Total
Zero/Missing*		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More		
Mass. Taxable	Count	**	3,975	1,302	2,420	699	581	253	195	286	9,711
Income	Sum(\$,000)	**	117,492	12,643	89,153	80,110	198,891	164,788	246,108	2,086,574	2,995,758
Non Income	Count	**	30,319	2,886	3,187	754	618	257	197	261	38,479
Excise	Sum(\$,000)	**	5,998	1,655	4,268	2,316	3,732	2,805	4,028	21,273	46,074
Income Excise	Count	**	3,763	1,295	2,408	699	581	253	195	286	9,482
	Sum(\$,000)	**	9,083	807	6,072	4,677	10,411	8,865	13,378	147,376	200,674
Excise Due	Count	146	52,217	3,322	3,767	869	710	300	228	303	61,862
	Sum(\$,000)	0	23,795	2,273	8,387	6,059	11,082	10,494	16,141	140,703	218,934
Exem. Prop.	Count	4	17,725	1,430	1,670	394	339	137	110	143	21,952
Sub. Loc. Tax	Sum(\$,000)	17,560	2,269,331	461,276	1,200,017	430,616	439,246	419,009	699,649	2,416,370	8,353,074
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	8	0	**	**	**	0	**	4	18
Area Credit	Sum(\$,000)	.	453	.	**	**	**	.	**	1,810	2,353
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	**	94	17	29	7	13	7	**	20	193
Tax Credit	Sum(\$,000)	**	4,577	66	737	65	60	109	**	1,699	7,438
Vanpool	Count	0	0	**	0	0	0	0	0	0	**
Credit	Sum(\$,000)	.	.	**	.	.	.	.	.	.	**
Research	Count	##	385	26	39	23	19	14	12	27	545
Credit	Sum(\$,000)	##	6,506	218	1,476	950	615	1,324	1,588	21,636	34,313
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	**	0	0	0	0	0	**
Credit	Sum(\$,000)	.	.	.	**	.	.	.	.	.	**
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	**	**
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Film Incent.	Count	0	0	0	0	0	**	0	0	0	**
Credit	Sum(\$,000)	.	.	.	.	.	**	.	.	.	**
Medical	Count	0	**	0	0	0	0	0	0	0	**
Device Credit	Sum(\$,000)	.	**	.	.	.	.	.	.	.	**
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Res. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci. FDA	Count	0	**	0	0	0	0	0	0	0	**
Credit	Sum(\$,000)	.	**	.	.	.	.	.	.	.	**
Total Refund.	Count	0	7	**	3	**	0	**	0	0	13
Credit	Sum(\$,000)	.	1,311	**	10,644	**	.	**	.	.	13,893

See footnotes after Table 7

Table 3
2010 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Other and Undefined

		Range of Excise Due									
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Mass. Taxable	Count	**	85	28	44	11	5	**	**	0	176
Income	Sum(\$,000)	**	351	200	1,117	935	1,027	**	**	.	4,917
Non Income	Count	0	159	19	29	3	0	0	0	**	212
Excise	Sum(\$,000)	.	13	10	93	17	.	.	.	**	406
Income Excise	Count	0	80	28	43	11	5	**	**	0	169
	Sum(\$,000)	.	10	17	90	72	90	**	**	.	392
Excise Due	Count	601	539	44	64	12	7	**	**	3	1,272
	Sum(\$,000)	0	239	32	142	82	114	**	**	795	1,517
Exem. Prop.	Count	0	67	3	14	**	0	0	0	**	86
Sub. Loc. Tax	Sum(\$,000)	.	12,574	43	11,962	**	.	.	.	**	24,912
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	**	0	0	0	0	0	0	0	0	**
Area Credit	Sum(\$,000)	**	.	.	.	.	.	.	.	.	**
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	**	0	0	**	**	0	0	0	0	4
Tax Credit	Sum(\$,000)	**	.	.	**	**	.	.	.	.	53
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	**	0	0	**	0	0	0	0	0	5
Credit	Sum(\$,000)	**	.	.	**	.	.	.	.	.	173
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Res. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci. FDA	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Total Refund.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

**Table 4:
2010 Corporate Excise Returns
by Industry
and
Massachusetts Taxable Income**

Table 4
2010 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--All Industries

		Range of Massachusetts Taxable Income								Total
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	
Mass. Taxable Income	Count	0	19,985	4,808	1,757	195	47	31	24	26,847
	Sum(\$,000)	.	350,860	1,664,147	5,159,299	3,063,100	1,610,331	2,169,604	4,324,565	18,341,905
Non Income Excise	Count	74,398	14,093	4,089	1,498	156	35	19	21	94,309
	Sum(\$,000)	168,053	11,866	25,686	61,487	29,920	10,973	16,780	16,509	341,273
Income Excise	Count	##	19,518	4,717	1,754	195	46	31	24	26,285
	Sum(\$,000)	##	25,802	98,629	341,886	224,274	124,365	182,444	342,424	1,339,824
Excise Due	Count	123,943	19,971	4,805	1,757	195	47	31	24	150,773
	Sum(\$,000)	230,415	38,930	115,945	348,663	218,472	110,147	133,486	313,871	1,509,929
Exem. Prop. Sub. Loc. Tax	Count	48,278	6,590	2,514	1,001	96	25	15	19	58,538
	Sum(\$,000)	48,411,274	3,407,014	3,968,359	5,753,042	2,702,732	3,258,280	8,707,972	4,524,917	80,733,590
Econ. Dev. Inc. Pgm Cr	Count	**	0	0	**	0	0	0	0	3
	Sum(\$,000)	**	.	.	**	.	.	.	.	183
Econ. Opp. Area Credit	Count	44	13	28	41	16	4	4	5	155
	Sum(\$,000)	1,173	34	378	4,200	3,028	2,311	3,613	3,292	18,028
Renovation Deduction	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Investment Tax Credit	Count	1,005	156	347	311	38	6	6	6	1,875
	Sum(\$,000)	7,070	695	3,638	16,742	5,067	1,964	17,512	3,421	56,110
Vanpool Credit	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Research Credit	Count	782	148	199	214	33	8	9	3	1,396
	Sum(\$,000)	12,869	881	4,726	30,929	16,604	10,367	33,749	17,823	127,948
Harbor Main. Credit	Count	17	3	21	14	3	0	**	**	60
	Sum(\$,000)	123	11	171	224	295	.	**	**	996
Brownfields Credit	Count	4	**	4	4	**	**	0	0	16
	Sum(\$,000)	7,718	**	51	677	**	**	.	.	11,096
Low Income Hou. Credit	Count	0	0	0	**	0	0	**	**	3
	Sum(\$,000)	.	.	.	**	.	.	**	**	12,007
Historic Rehab. Credit	Count	**	0	3	4	**	4	0	**	16
	Sum(\$,000)	**	.	51	457	**	5,475	.	**	14,153
Film Incent. Credit	Count	**	**	**	4	3	**	0	**	15
	Sum(\$,000)	**	**	**	152	4,374	**	.	**	12,958
Medical Device Credit	Count	**	0	0	4	0	0	**	0	8
	Sum(\$,000)	**	.	.	80	.	.	**	.	363
Life Sci. Inv. Credit	Count	**	0	0	0	0	**	0	0	**
	Sum(\$,000)	**	.	.	.	.	**	.	.	**
Life Sci. Res. Credit	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Life Sci. FDA Credit	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Total Refund. Credit	Count	19	**	4	7	0	0	0	**	32
	Sum(\$,000)	8,850	**	1,347	13,851	.	.	.	**	42,752

See footnotes after Table 7

Table 4
2010 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Agriculture, Forestry Fishing and Hunting

		Range of Massachusetts Taxable Income				
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	Total
Mass. Taxable	Count	0	132	26	9	167
Income	Sum(\$,000)	.	2,301	9,111	16,189	27,601
Non Income	Count	679	103	22	9	813
Excise	Sum(\$,000)	354	67	207	104	732
Income Excise	Count	0	125	24	9	158
	Sum(\$,000)	.	165	411	826	1,402
Excise Due	Count	1,126	132	26	9	1,293
	Sum(\$,000)	689	239	585	922	2,435
Exem. Prop.	Count	633	62	12	9	716
Sub. Loc. Tax	Sum(\$,000)	440,778	11,669	26,852	19,039	498,338
Econ. Dev.	Count	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.
Renovation	Count	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.
Investment	Count	23	7	**	**	38
Tax Credit	Sum(\$,000)	34	8	**	**	86
Vanpool	Count	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.
Research	Count	**	**	0	0	3
Credit	Sum(\$,000)	**	**	.	.	18
Harbor Main.	Count	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.
Brownfields	Count	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.
Low Income	Count	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.
Historic	Count	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.
Medical	Count	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0
Res. Credit	Sum(\$,000)	.	.	.	.	.
Life Sci. FDA	Count	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.
Total Refund.	Count	0	0	0	**	**
Credit	Sum(\$,000)	.	.	.	**	**

See footnotes after Table 7

Table 4
 2010 Corporate Excise Returns by Industry and Massachusetts Taxable Income
 Business Corporations--Mining, Quarrying, and Oil and Gas Extraction

		Range of Massachusetts Taxable Income				
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	Total
Mass. Taxable	Count	0	15	4	5	24
Income	Sum(\$,000)	.	310	1,037	5,768	7,115
Non Income	Count	76	9	4	4	93
Excise	Sum(\$,000)	325	2	15	65	407
Income Excise	Count	0	15	4	5	24
	Sum(\$,000)	.	19	40	239	298
Excise Due	Count	133	15	4	5	157
	Sum(\$,000)	354	24	55	303	736
Exem. Prop.	Count	60	**	**	4	69
Sub. Loc. Tax	Sum(\$,000)	38,695	**	**	14,175	64,963
Econ. Dev.	Count	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.
Renovation	Count	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.
Investment	Count	**	0	0	**	5
Tax Credit	Sum(\$,000)	**	.	.	**	46
Vanpool	Count	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.
Research	Count	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.
Harbor Main.	Count	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.
Brownfields	Count	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.
Low Income	Count	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.
Historic	Count	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.
Medical	Count	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0
Res. Credit	Sum(\$,000)	.	.	.	.	.
Life Sci. FDA	Count	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.
Total Refund.	Count	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.

See footnotes after Table 7

Table 4
2010 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Construction

		Range of Massachusetts Taxable Income						
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$50M to \$100M	Total
Mass. Taxable	Count	0	1,973	400	97	**	**	2,474
Income	Sum(\$,000)	.	34,489	133,696	223,102	**	**	491,700
Non Income	Count	8,735	1,454	364	91	3	0	10,647
Excise	Sum(\$,000)	3,860	855	1,597	1,643	224	.	8,179
Income Excise	Count	0	1,907	390	97	**	**	2,398
	Sum(\$,000)	.	2,416	6,382	8,930	**	**	24,956
Excise Due	Count	15,560	1,971	400	97	**	**	18,032
	Sum(\$,000)	9,809	3,525	7,913	10,479	**	**	36,803
Exem. Prop.	Count	7,630	847	279	78	3	0	8,837
Sub. Loc. Tax	Sum(\$,000)	1,076,151	159,933	105,527	81,663	2,550	.	1,425,825
Econ. Dev.	Count	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.
Econ. Opp.	Count	**	**	0	**	**	0	5
Area Credit	Sum(\$,000)	**	**	.	**	**	.	21
Renovation	Count	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.
Investment	Count	12	**	5	**	0	0	20
Tax Credit	Sum(\$,000)	14	**	30	**	.	.	61
Vanpool	Count	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.
Research	Count	3	**	3	3	**	0	11
Credit	Sum(\$,000)	2	**	23	98	**	.	184
Harbor Main.	Count	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.
Historic	Count	0	0	**	0	0	0	**
Rehab. Credit	Sum(\$,000)	.	.	**	.	.	.	**
Film Incent.	Count	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0
Res. Credit	Sum(\$,000)	.	.	.	.	.	.	.
Life Sci. FDA	Count	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.
Total Refund.	Count	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.

See footnotes after Table 7

Table 4
2010 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Manufacturing

		Range of Massachusetts Taxable Income								
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	Total
Mass. Taxable Income	Count	0	1,516	940	479	49	9	7	6	3,006
	Sum(\$,000)	.	38,298	342,979	1,459,154	791,213	279,414	534,222	789,940	4,235,219
Non Income Excise	Count	5,472	1,225	850	456	43	9	5	6	8,066
	Sum(\$,000)	34,578	2,680	6,940	24,066	9,956	2,598	6,800	2,744	90,362
Income Excise	Count	0	1,494	930	478	49	8	7	6	2,972
	Sum(\$,000)	.	2,728	21,539	96,584	57,965	20,172	43,987	69,120	312,094
Excise Due	Count	7,533	1,515	939	479	49	9	7	6	10,537
	Sum(\$,000)	28,615	4,579	23,112	85,753	50,588	12,746	9,022	59,916	274,332
Exem. Prop. Sub. Loc. Tax	Count	3,194	457	490	315	27	4	5	5	4,497
	Sum(\$,000)	2,725,312	245,029	511,665	1,779,940	396,044	187,966	1,415,564	292,187	7,553,708
Econ. Dev. Inc. Pgm Cr	Count	**	0	0	**	0	0	0	0	**
	Sum(\$,000)**	**	.	.	**	.	.	.	.	**
Econ. Opp. Area Credit	Count	16	5	15	27	11	**	**	0	76
	Sum(\$,000)	625	13	194	2,368	2,333	**	**	.	9,582
Renovation Deduction	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)**	**	.	.	.	.	.	.	.	**
Investment Tax Credit	Count	723	115	263	230	26	4	4	4	1,369
	Sum(\$,000)	4,815	542	2,881	12,513	3,349	1,839	12,203	2,784	40,925
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	287	54	100	127	18	**	6	**	597
	Sum(\$,000)	7,435	427	2,461	18,641	9,427	**	29,146	**	81,145
Harbor Main. Credit	Count	6	0	5	**	0	0	0	**	16
	Sum(\$,000)	34	.	40	**	.	.	.	**	142
Brownfields Credit	Count	0	0	**	0	0	**	0	0	**
	Sum(\$,000)	.	.	**	.	.	**	.	.	**
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	**	**	0	0	0	4
	Sum(\$,000)	.	.	.	**	**	.	.	.	1,522
Film Incent. Credit	Count	0	0	**	**	0	0	0	0	**
	Sum(\$,000)**	.	.	**	**	.	.	.	.	**
Medical Device Credit	Count	3	0	0	**	0	0	**	0	7
	Sum(\$,000)	111	.	.	**	.	.	**	.	333
Life Sci. Inv. Credit	Count	**	0	0	0	0	**	0	0	**
	Sum(\$,000)**	**	.	.	.	.	**	.	.	**
Life Sci. Res. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci. FDA Credit	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)**	**	.	.	.	.	.	.	.	**
Total Refund. Credit	Count	6	0	**	**	0	0	0	0	9
	Sum(\$,000)	3,466	.	**	**	.	.	.	.	5,136

See footnotes after Table 7

Table 4
2010 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Transportation and Warehousing

		Range of Massachusetts Taxable Income								
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	Total
Mass. Taxable	Count	0	1,031	148	32	**	**	**	**	1,216
Income	Sum(\$,000)	.	13,682	47,380	93,278	**	**	**	**	427,956
Non Income	Count	2,112	625	118	21	**	**	**	**	2,880
Excise	Sum(\$,000)	3,874	298	540	964	**	**	**	**	6,262
Income Excise	Count	0	1,016	147	32	**	**	**	**	1,200
	Sum(\$,000)	.	1,005	3,105	6,353	**	**	**	**	33,078
Excise Due	Count	4,462	1,031	148	32	**	**	**	**	5,678
	Sum(\$,000)	10,375	1,494	3,649	7,177	**	**	**	**	42,801
Exem. Prop.	Count	1,921	352	86	16	**	**	**	**	2,379
Sub. Loc. Tax	Sum(\$,000)	2,458,372	250,617	244,465	43,124	**	**	**	**	4,229,637
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	**	0	**	0	0	0	0	0	**
Area Credit	Sum(\$,000)	**	.	**	.	.	.	.	.	**
Renovation	Count	**	0	0	0	0	0	0	0	**
Deduction	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Investment	Count	4	0	**	**	0	0	0	**	8
Tax Credit	Sum(\$,000)	186	.	**	**	.	.	.	**	821
Vanpool	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research	Count	4	0	0	**	0	**	0	0	6
Credit	Sum(\$,000)	3	.	.	**	.	**	.	.	586
Harbor Main.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	**	0	0	0	0	0	**
Rehab. Credit	Sum(\$,000)	.	.	**	.	.	.	.	.	**
Film Incent.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0
Res. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci. FDA	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Total Refund.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 4
2010 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Wholesale Trade

		Range of Massachusetts Taxable Income							Total
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	
Mass. Taxable	Count	0	1,661	749	254	22	3	4	2,693
Income	Sum(\$,000)	.	39,092	273,312	707,510	317,439	101,259	298,221	1,736,833
Non Income	Count	3,900	1,269	669	213	20	**	**	6,076
Excise	Sum(\$,000)	6,577	1,263	3,654	6,397	2,406	**	**	24,053
Income Excise	Count	0	1,643	746	254	22	3	4	2,672
	Sum(\$,000)	.	2,730	15,583	47,608	19,831	7,047	26,427	119,226
Excise Due	Count	5,717	1,661	749	254	22	3	4	8,410
	Sum(\$,000)	9,257	4,095	18,474	51,235	20,416	6,541	29,398	139,414
Exem. Prop.	Count	2,049	471	421	159	15	**	**	3,120
Sub. Loc. Tax	Sum(\$,000)	572,237	341,332	232,540	375,353	211,185	**	**	2,419,186
Econ. Dev.	Count	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.
Econ. Opp.	Count	5	3	**	5	**	0	0	15
Area Credit	Sum(\$,000)	44	11	**	459	**	.	.	787
Renovation	Count	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.
Investment	Count	44	7	16	19	**	0	**	91
Tax Credit	Sum(\$,000)	281	22	154	1,095	**	.	**	3,395
Vanpool	Count	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.
Research	Count	16	12	15	**	**	0	0	53
Credit	Sum(\$,000)	178	28	283	**	**	.	.	2,383
Harbor Main.	Count	6	**	16	6	**	0	0	33
Credit	Sum(\$,000)	40	**	131	145	**	.	.	593
Brownfields	Count	**	0	**	**	0	**	0	5
Credit	Sum(\$,000)	**	.	**	**	.	**	.	903
Low Income	Count	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.
Historic	Count	0	0	**	0	0	**	0	**
Rehab. Credit	Sum(\$,000)	.	.	**	.	.	**	.	**
Film Incent.	Count	0	0	0	**	0	0	0	**
Credit	Sum(\$,000)	.	.	.	**	.	.	.	**
Medical	Count	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.
Life Sci.	Count	**	0	0	0	0	0	0	**
Res. Credit	Sum(\$,000)	**	.	.	.	.	.	.	**
Life Sci. FDA	Count	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.
Total Refund.	Count	0	0	0	**	0	0	0	**
Credit	Sum(\$,000)	.	.	.	**	.	.	.	**

See footnotes after Table 7

Table 4
2010 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Retail Trade

		Range of Massachusetts Taxable Income								
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	Total
Mass. Taxable	Count	0	2,037	538	138	15	8	5	5	2,746
Income	Sum(\$,000)	.	42,321	180,114	450,974	233,135	280,699	316,278	949,269	2,452,791
Non Income	Count	10,600	1,777	501	125	12	5	4	5	13,029
Excise	Sum(\$,000)	10,358	1,578	3,202	4,187	3,037	2,239	1,614	5,541	31,756
Income Excise	Count	0	1,992	527	137	15	8	5	5	2,689
	Sum(\$,000)	.	3,071	8,691	29,619	18,364	22,783	27,682	75,018	185,228
Excise Due	Count	13,413	2,037	538	138	15	8	5	5	16,159
	Sum(\$,000)	17,837	4,809	11,870	32,448	18,354	20,076	29,112	75,503	210,008
Exem. Prop.	Count	5,926	943	372	89	9	4	3	5	7,351
Sub. Loc. Tax	Sum(\$,000)	1,287,967	141,658	210,647	451,054	617,656	1,403,281	6,232,683	1,543,311	11,888,257
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	6	**	3	3	**	**	**	4	21
Area Credit	Sum(\$,000)	56	**	19	443	**	**	**	2,337	3,200
Renovation	Count	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment	Count	5	**	6	**	0	0	0	0	17
Tax Credit	Sum(\$,000)	22	**	36	**	.	.	.	.	105
Vanpool	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research	Count	5	**	**	3	0	0	0	0	12
Credit	Sum(\$,000)	6	**	**	577	.	.	.	.	591
Harbor Main.	Count	5	0	0	3	**	0	**	0	10
Credit	Sum(\$,000)	49	.	.	17	**	.	**	.	253
Brownfields	Count	**	0	0	0	**	0	0	0	**
Credit	Sum(\$,000)	**	.	.	.	**	.	.	.	**
Low Income	Count	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	**	**	0	**	4
Rehab. Credit	Sum(\$,000)	.	.	.	.	**	**	.	**	6,865
Film Incent.	Count	0	0	0	0	**	0	0	0	**
Credit	Sum(\$,000)	.	.	.	.	**	.	.	.	**
Medical	Count	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci.	Count	**	0	0	0	0	0	0	0	**
Res. Credit	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Life Sci. FDA	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Total Refund.	Count	**	0	0	0	0	0	0	0	**
Credit	Sum(\$,000)	**	.	.	.	.	.	.	.	**

See footnotes after Table 7

Table 4
2010 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Information

		Range of Massachusetts Taxable Income								
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	Total
Mass. Taxable	Count	0	471	139	54	8	4	**	**	681
Income	Sum(\$,000)	.	8,658	47,573	182,142	131,476	150,184	**	**	1,230,975
Non Income	Count	1,565	299	110	45	6	4	**	**	2,033
Excise	Sum(\$,000)	8,708	263	691	2,173	1,072	719	**	**	18,430
Income Excise	Count	0	458	138	54	8	4	**	**	667
	Sum(\$,000)	.	632	3,382	13,749	10,291	9,866	**	**	103,084
Excise Due	Count	2,887	470	139	54	8	4	**	**	3,567
	Sum(\$,000)	7,398	940	3,751	13,137	10,044	9,127	**	**	114,391
Exem. Prop.	Count	549	54	43	22	3	**	**	**	676
Sub. Loc. Tax	Sum(\$,000)	861,213	6,462	17,881	229,149	24,486	**	**	**	2,357,208
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	**	**	**	**	0	0	0	0	4
Area Credit	Sum(\$,000)	**	**	**	**	.	.	.	.	211
Renovation	Count	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment	Count	36	**	7	7	**	0	0	0	55
Tax Credit	Sum(\$,000)	283	**	47	403	**	.	.	.	817
Vanpool	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research	Count	76	10	13	11	3	**	**	0	115
Credit	Sum(\$,000)	1,291	38	267	2,079	494	**	**	.	5,631
Harbor Main.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Film Incent.	Count	**	**	**	**	**	0	0	0	5
Credit	Sum(\$,000)	**	**	**	**	**	.	.	.	949
Medical	Count	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0
Res. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci. FDA	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)
Total Refund.	Count	**	0	**	0	0	0	0	0	4
Credit	Sum(\$,000)	**	.	**	684

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Table 4
2010 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Finance, Insurance and Real Estate

		Range of Massachusetts Taxable Income								Total
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	
Mass. Taxable	Count	0	2,906	654	308	53	17	7	8	3,953
Income	Sum(\$,000)	.	46,535	225,080	967,131	831,418	566,348	496,326	1,598,202	4,731,040
Non Income	Count	9,411	1,857	461	201	32	10	4	5	11,981
Excise	Sum(\$,000)	76,934	2,594	4,990	11,044	8,990	4,036	513	5,513	114,613
Income Excise	Count	**	2,822	638	308	53	17	**	8	3,854
	Sum(\$,000)	**	3,672	16,090	72,018	66,504	45,486	**	112,709	359,393
Excise Due	Count	20,609	2,899	652	308	53	17	7	8	24,553
	Sum(\$,000)	103,850	6,699	20,530	78,655	73,013	46,318	37,128	102,363	468,557
Exem. Prop.	Count	7,582	885	257	101	16	8	**	**	8,855
Sub. Loc. Tax	Sum(\$,000)	35,065,443	1,766,318	1,927,661	1,282,644	535,144	626,718	**	**	41,918,481
Econ. Dev.	Count	0	0	0	**	0	0	0	0	**
Inc. Pgm Cr	Sum(\$,000)	.	.	.	**	.	.	.	.	**
Econ. Opp.	Count	5	0	3	**	**	**	0	**	13
Area Credit	Sum(\$,000)	75	.	89	**	**	**	.	**	1,842
Renovation	Count	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment	Count	27	7	17	21	**	**	0	0	75
Tax Credit	Sum(\$,000)	464	36	256	1,390	**	**	.	.	2,362
Vanpool	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research	Count	20	3	8	15	**	**	0	0	49
Credit	Sum(\$,000)	380	10	262	1,884	**	**	.	.	2,923
Harbor Main.	Count	0	0	0	**	0	0	0	0	**
Credit	Sum(\$,000)	.	.	.	**	.	.	.	.	**
Brownfields	Count	**	**	**	**	0	0	0	0	6
Credit	Sum(\$,000)	**	**	**	**	.	.	.	.	8,151
Low Income	Count	0	0	0	**	0	0	**	**	3
Hou. Credit	Sum(\$,000)	.	.	.	**	.	.	**	**	12,007
Historic	Count	**	0	0	**	0	**	0	0	3
Rehab. Credit	Sum(\$,000)	**	.	.	**	.	**	.	.	2,380
Film Incent.	Count	**	0	0	0	0	**	0	**	4
Credit	Sum(\$,000)	**	.	.	.	.	**	.	**	8,283
Medical	Count	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0
Res. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci. FDA	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)
Total Refund.	Count	**	0	0	**	0	0	0	**	3
Credit	Sum(\$,000)	**	.	.	**	.	.	.	**	22,921

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Table 4
2010 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Services

		Range of Massachusetts Taxable Income								
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	Total
Mass. Taxable	Count	0	8,077	1,200	381	43	5	**	**	9,711
Income	Sum(\$,000)	.	123,026	401,097	1,054,051	668,783	188,016	**	**	2,995,758
Non Income	Count	31,697	5,417	987	333	39	3	**	**	38,479
Excise	Sum(\$,000)	22,089	2,256	3,850	10,845	4,201	838	**	**	46,074
Income Excise	Count	0	7,885	1,164	380	43	5	**	**	9,482
	Sum(\$,000)	.	9,189	23,188	65,960	45,549	15,125	**	**	200,674
Excise Due	Count	52,007	8,075	1,200	381	43	5	**	**	61,716
	Sum(\$,000)	41,141	12,319	25,788	68,553	40,096	12,010	**	**	218,934
Exem. Prop.	Count	18,666	2,499	551	208	22	3	**	**	21,952
Sub. Loc. Tax	Sum(\$,000)	3,862,669	481,465	679,081	1,476,902	907,094	328,651	**	**	8,353,074
Econ. Dev.	Count	**	0	0	0	0	0	0	0	**
Inc. Pgm Cr	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Econ. Opp.	Count	7	**	4	**	**	**	**	0	18
Area Credit	Sum(\$,000)	297	**	48	**	**	**	**	.	2,353
Renovation	Count	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment	Count	123	10	25	27	5	**	**	**	193
Tax Credit	Sum(\$,000)	906	66	193	1,238	1,220	**	**	**	7,438
Vanpool	Count	**	0	0	0	0	0	0	0	**
Credit	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Research	Count	364	64	59	46	7	**	**	**	545
Credit	Sum(\$,000)	3,384	372	1,423	6,750	5,421	**	**	**	34,313
Harbor Main.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	**	0	0	0	0	0	**
Credit	Sum(\$,000)	.	.	**	.	.	.	.	.	**
Low Income	Count	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	**	**
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	**	**
Film Incent.	Count	0	0	0	0	**	0	0	0	**
Credit	Sum(\$,000)	.	.	.	.	**	.	.	.	**
Medical	Count	0	0	0	**	0	0	0	0	**
Device Credit	Sum(\$,000)	.	.	.	**	.	.	.	.	**
Life Sci.	Count	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0
Res. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci. FDA	Count	**	0	0	0	0	0	0	0	**
Credit	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Total Refund.	Count	9	**	**	**	0	0	0	0	13
Credit	Sum(\$,000)	5,287	**	**	**	.	.	.	.	13,893

See footnotes after Table 7

Table 4
2010 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Other and Undefined

		Range of Massachusetts Taxable Income			
		Zero/Missing*	Up to \$100K	\$100K to \$1M	Total
Mass. Taxable	Count	0	166	10	176
Income	Sum(\$,000)	.	2,148	2,769	4,917
Non Income	Count	151	61	##	212
Excise	Sum(\$,000)	396	10	##	406
Income Excise	Count	0	160	9	169
	Sum(\$,000)	.	174	218	392
Excise Due	Count	496	165	10	671
	Sum(\$,000)	1,090	208	219	1,517
Exem. Prop.	Count	68	18	##	86
Sub. Loc. Tax	Sum(\$,000)	22,437	2,476	##	24,912
Econ. Dev.	Count	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.
Econ. Opp.	Count	**	0	0	**
Area Credit	Sum(\$,000)	**	.	.	**
Renovation	Count	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.
Investment	Count	4	0	0	4
Tax Credit	Sum(\$,000)	53	.	.	53
Vanpool	Count	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.
Research	Count	5	0	0	5
Credit	Sum(\$,000)	173	.	.	173
Harbor Main.	Count	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.
Brownfields	Count	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.
Low Income	Count	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.
Historic	Count	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.
Film Incent.	Count	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.
Medical	Count	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.
Life Sci.	Count	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.
Life Sci.	Count	0	0	0	0
Res. Credit	Sum(\$,000)	.	.	.	.
Life Sci. FDA	Count	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.
Total Refund.	Count	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.

See footnotes after Table 7

Table 5
2010 Financial Institution Excise Returns

	Filed as FORM 63 FI	Filed as FORM 355U*	ALL
Total Number Reporting	301	307	608
Adjusted Taxable Income			
Number	183	203	386
Amount (\$000s)	194,771	1,619,367	1,814,138
Excise Due Before Credit			
Number	143	307	450
Amount (\$000s)	16,139	162,914	179,053
Credit Recapture			
Number	-	-	-
Amount (\$000s)	-	-	-
Economic Opportunity Area Credit			
Number	**	**	**
Amount (\$000s)	**	**	**
Economic Development Incentive Program Credit			
Number	-	-	-
Amount (\$000s)	-	-	-
Low Income Housing Credit			
Number	-	3	3
Amount (\$000s)	-	12,007	12,007
Historic Rehabilitation Credit			
Number	-	**	**
Amount (\$000s)	-	**	**
Film Credit			
Number	-	**	**
Amount (\$000s)	-	**	**
Medical Device Credit			
Number	-	-	-
Amount (\$000s)	-	-	-
Life Science Company Investmet Tax Credit (31U)			
Number	-	-	-
Amount (\$000s)	-	-	-
Life Science Company FDA user fee Credit (31M)			
Number	-	-	-
Amount (\$000s)	-	-	-
Life Science Company Research & Development Credit (31W)			
Number	-	-	-
Amount (\$000s)	-	-	-
Brownfields Credit			
Number	-	-	-
Amount (\$000s)	-	-	-
Excise Due Before Voluntary Contribution			
Number	301	307	608
Amount (\$000s)	16,200	146,529	162,729
Excise Due After Voluntary Contribution			
Number	301	307	608
Amount (\$000s)	16,200	146,529	162,729

See footnotes after table 7.

* The numbers are already included in Corporate Excise Tables 1-4. Also the numbers are reported in parent level.

Table 6
2010 Public Service Company and Urban Redevelopment Organization Excise Returns

	Filed as FORM PS - 1	Filed as Form 355U*	All Public Service Companies		Urban Redevelopment Organizations
Total Number Reporting	34	35	69	Total Number Reporting	252
Apportioned Taxable Income				Gross Income From All Source	
Number	14	25	39	Number	247
Amount (\$000s)	12,157	906,077	918,234	Amount (\$000s)	397,008
Excise Due Before Voluntary Contribution				5% Tax on Gross Income	
Number	14	25	39	Number	247
Amount (\$000s)	790	58,895	59,685	Amount (\$000s)	19,850
Economic Opportunity Area Credit				Fair Cash Value of Property Exempt from Local Taxation	
Number			..	Number	250
Amount (\$000s)			..	Amount (\$000s)	2,655,342
Economic Development Incentive Program Credit				1% Tax on Fair Cash Value	
Number			..	Number	250
Amount (\$000s)			..	Amount (\$000s)	26,553
Low-Income Housing Credit				Minimum Excise Based on Local Property Tax Rate	
Number			..	Number	120
Amount (\$000s)			..	Amount (\$000s)	4,359
Historic Rehabilitation Credit				Excise Due Before Voluntary Contribution	
Number		..	..	Number	251
Amount (\$000s)		..	..	Amount (\$000s)	46,822
Home Energy Efficiency Credit.				Voluntary Contribution for Endangered Wildlife Conservation	
Number			..	Number	..
Amount (\$000s)			..	Amount (\$000s)	..
Solar Heat Credit				Excise Due After Voluntary Contribution	
Number			..	Number	251
Amount (\$000s)			..	Amount (\$000s)	46,822
Film Credit					
Number		..	..
Amount (\$000s)		..	..
Medical Device Credit					
Number			..		
Amount (\$000s)			..		
Voluntary Contribution					
Number			..		
Amount (\$000s)			..		
Excise Due After Voluntary Contribution					
Number	14	25	39		
Amount (\$000s)	790	53,958	54,748		

See footnotes after table 7.

*: Form 355U lines are already reported in Corporate Excise Tables, and all subsidiaries were rolled into parents.

Table 7
2010 Insurance Company Excise Return by Type of Return

	Form 63-20P						Form 63-23P							
	Domestic		Foreign		Total		Domestic		Foreign		Preferred		Total	
	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)
Total Number Reporting					412								879	
Taxable Premiums:														
Life Insurance	12	350,422	309	2,706,126	321	3,056,548	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Health and Accident	13	90,312	229	1,757,642	242	1,847,954	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Other (Fair Plan & Crime Prevention)	N/A	N/A	N/A	N/A			11	1,175	104	75,309	N/A	N/A	115	76,484
Net Direct	N/A	N/A	N/A	N/A			50	4,809,753	534	6,024,657	N/A	N/A	584	10,834,410
Gross Premiums	N/A	N/A	N/A	N/A			N/A	N/A	N/A	N/A	27	1,995,139	27	1,995,139
Gross Investment Income	N/A	N/A	N/A	N/A			51	1,095,463	N/A	N/A	N/A	N/A	51	1,095,463
Net Value of Policies	**	**	N/A	N/A	**	**	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Dividend Deduction	N/A	N/A	N/A	N/A			N/A	N/A	85	27,688	N/A	N/A	85	27,688
Tax Amount	14	8,441	331	89,275	345	97,716	57	113,277	532	138,448	27	45,489	616	297,214
Retaliatory Tax	N/A	N/A	50	709	50	709	N/A	N/A	90	205	N/A	N/A	90	205
Credit Recapture	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Excise Before Credits	14	8,441	334	89,985	348	98,426	57	113,277	582	138,653	27	45,489	666	297,419
Retaliatory Surtax Credit	N/A	N/A	N/A	N/A	N/A	N/A	18	5,153	N/A	N/A	N/A	N/A	18	5,153
Initiative Credit					7	812	..	..	N/A	N/A	N/A	N/A	..	..
Credit for Investment in Mass. Capital Resource Co.					4	484	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Credit on Assessments for Mass. Life and Health Insurance Guaranty Association					186	71							6	-
Economic Opportunity Area Credits					**	**							**	**
Economic Development Incentive Program Credit					..	..							..	..
Low-income Housing Credits					15	15,800							3	2,258
Historic Rehabilitation Credit					10	5,434							18	11,126
Film Incentive Credit					3	5,773							14	46,905
Medical Device Credit					..	..							..	..
Brownsfield Credit					4	2,938							20	12,274
Life Science Credit					..	..							**	**
Excise Due After Credits					338	67,506							655	227,544
Excise Due After Voluntary Contribution					338	67,506							655	227,544
Total Refundable Credits					**	**							5	1,631

See footnotes after table 7.

Footnotes to Tables

All Tables

******, **##** Information withheld to maintain confidentiality.

Abbreviations

Mass. Taxable Income
Massachusetts Taxable Income

Exem. Prop. Sub. Loc. Tax.
Exempt Property Subject to Local Taxation

Econ. Dev. Inc. Pgm Cr
Economic Development Incentive Program

Econ. Opp. Area Credit
Economic Opportunity Area Credit

Harbor Main. Credit
Harbor Maintenance Tax Credit

Low Income Hou. Credit
Low Income Housing Credit

Historic Rehab. Credit
Historic Rehabilitation Credit

Home Energy Eff. Credit
Home Energy Efficiency Credit

Film Incent. Credit
Film Incentive Credit

Life Sci. Inv. Credit
Life Science Investment Credit

Life Sci. Res. Credit
Life Science Investment and Development Credit

Life Sci. FDA Credit
Life Science FDA User Fees Credit

Total Refund. Credit
Total Refundable Credits (Include Refundable Film, Dairy, Life science and Economic Development Incentive credits)

Table 2

*To maintain confidentiality of tax return information, line item detail for corporations with negative gross receipts was combined with that for corporations with zero gross receipts. The line item details also include information on security corporations, which have a different tax structure than other corporations and are not required to provide information on gross receipts. (For year 2008 and earlier)

Table 3

*The minimum corporate excise is \$456 for all corporations, including security corporations. However since 2009 some corporations used to be under MGL Chapter 62, section 8 (Corporate Trust), have started to file as business corporations with no minimum tax of \$456.

Table 4

*Because losses were not included in the aggregate statistics of Massachusetts Taxable Income, ranges are only greater than or equal to zero for this year's report. The statistics also include information on security corporations, which have a different tax structure than other corporations and are not required to provide information on gross receipts.

Table S2

*Since year 2009, some Financial Institutions and Utility Corporations have filed as part of combined reporting for corporation engaged in a unitary business. As a result of this change, taxable income, income excise, and excise due etc. are relatively larger than prior years report. In other words, numbers are not consistent with prior years' numbers. A more comparable result could be to add all same lines from financial institutions (table 5), public utilities (table 6) and corporations (table S2) and make a total comparison.

Appendices

Appendix A: The Corporate Excise

Description of Massachusetts Business Corporation Excise

PART 1: INCOME EXCISE

1. **Gross Receipts or Sales**

A corporation's gross receipts or sales, less returns and allowances as stated on US Form 1120, line 1c (Massachusetts Form 355A, 355B, 355S-A, 355S-B, 355CA, 355CB, 355SBC, Schedule E, Item 1 before tax year 2000; Form 355, 355S, 355C, 355SBC for tax year 2001 and after. Starting year 2009 Form 355C was replaced by Form 355U).

2. **Gross Profit**

A corporation's gross receipts less cost of goods sold as shown on US Form 1120, line 3 (Schedule E, line 2).

3. **Federal Net Income**

Total income minus total deductions as stated on US Form 1120, line 28. More specifically, this item reflects a corporation's federal taxable income before net operating losses and special deductions are applied (Schedule E, Item 4).

4. **Income Subject to Apportionment**

Income subject to apportionment is federal net income with certain adjustments. A deduction equal to the amount of the US Jobs/Wages Credit is allowed. The following items which are excluded from federal net income must be included in income subject to apportionment:

- State and municipal bond interest (Schedule E, Item 7)
- Foreign, state or local income, franchise, excise or capital stock taxes (Schedule E, Item 8)
- Section 168(k) "Bonus" depreciation to disallowed (Schedule E, Item 9)
- Section 31I and 31K intangible expense add back adjustment (Schedule E, Item 10)
- Section 31J and 31K intangible expense add back adjustment (Schedule E, Item 11)
- Federal Production activity add back adjustment (Schedule E, Item 12)
- Other adjustments (Schedule E, Item 13)

The following deductions are then subtracted from federal net income to arrive at income subject to apportionment:

- Abandoned building renovation deduction (Schedule E, Item 15)
- Allowable dividends deduction (Schedule E, Item 16)
- Exceptions to the add back of intangible expenses (Schedule E, Item 17)
- Exceptions to the add back of interest expenses (Schedule E, Item 18)

5. **Massachusetts Apportioned Income**

A corporation's Massachusetts apportioned income is determined by the sum of multiplying income subject to apportionment by the apportionment percentage (Schedule E, Item 21) and income not subject to apportionment (Schedule E, line 22).

6. **Massachusetts Taxable Income**

Income taxable in Massachusetts is determined by deducting the following amounts from Massachusetts apportioned income: the certified Massachusetts solar or wind power deduction (schedule E, item 24) and NOL deduction (Schedule E, Item 26).

7. **Income Excise**

A corporation's income excise is determined by multiplying its taxable income in Massachusetts by the applicable tax rate. For Corporations (Form 355), Combined Reporting Corporations (Form 355U) or Small Business (Form 355SBC), the tax rate was 8.75% in tax year 2010 (Computation of Excise, Item 3). If two or more corporations are organized as a combined corporate group, the income excise is reported by the principal reporting, or parent corporation only on FORM 355U. For businesses organized as S corporations (Form 355S), the income excise depends on the total income of the corporation (Computation of Excise, Item

4). If the total income is less than \$6 million, then there is no income excise levied. If total income is between \$6 and \$9 million, the tax rate was 2.3% in tax year 2010. If total income is \$9 million or more, the tax rate was 3.45% in tax year 2010 (Forms 355S, Excise Calculation, Item 6).

PART 2: NON-INCOME EXCISE

8a. Taxable Massachusetts Tangible Property

Applicable only to tangible property corporations. Generally, a tangible property corporation is a corporation which owns significant tangible property in the Commonwealth. A corporation is classified as a tangible property corporation if its qualifying Massachusetts property is 10% or more of its qualifying total Massachusetts assets apportioned according to the income apportionment percentage. Qualifying property is any property not subject to local taxation.

Taxable Massachusetts property is the net book value (cost minus allowable depreciation) of total Massachusetts tangible property minus exempt property. Exempt from Massachusetts tangible property is property subject to local taxation, as well as certified Massachusetts waste or air treatment facilities and certified solar or wind power facilities.

8b. Taxable Net Worth

Applicable only to intangible property corporations. Generally, an intangible property corporation is a corporation which owns insignificant tangible property in the Commonwealth. A corporation is classified as an intangible property corporation if its qualifying Massachusetts tangible property is less than 10% of its qualifying total Massachusetts assets apportioned according to the income apportionment percentage. Qualifying tangible property is any tangible property not subject to local taxation. Qualifying total Massachusetts assets are total assets less tangible property subject to local taxation in Massachusetts and also less investments in subsidiary corporations that are at least 80% owned.

If the corporation is classified as an intangible property corporation under the above formula, deductions are allowed against a corporation's net worth for the book value of tangible property subject to local taxation, less any mortgages on such property, and also for capital stock and equity investments in 80% owned subsidiary corporations. Prior to 2004, two different formulas existed to calculate both the tangible property percentage and taxable net worth and taxpayers. See TIR 00-01 and See TIR 04-29

9. Non-Income Excise

A corporation's non-income excise is determined by multiplying the value of either taxable tangible property or net worth by the tax rate of \$2.60 per \$1,000, or 0.26% (Excise Calculation, Items 1 or 2).

TOTAL EXCISE

10. Excise Due

Excise due is the larger of the following two items: the sum of the income, non-income excise and credit recaptures after deducting allowable tax credits, economic development incentive credit, economic opportunity area credit, 3% investment tax credit, the vanpool credit, the research credit, harbor maintenance tax credit, brownfields credit, low income housing credit, historic habilitation credit, Film Incentive Credit, Medical Device Credit, Life Science Credits and any credits carried forward from previous tax years; or the minimum excise of \$456. Since year 2009, some filers used to file as Income Tax Returns of Corporate Trust (FORM 3F) have filed Corporation Tax Returns, FORM 355 or FORM 355SC. Most of these filers have no minimum excise of \$456 requirement. Public Utilities excise tax returns filed in FORM 355U as combined reporting have also no minimum excise of \$456.

The credit recapture amount includes the amount of the investment tax credit recapture, economic opportunity area tax credit recapture, brownfields credit recapture, low-income housing credit recapture, vanpool credit and historic habilitation credit recaptures.

In general, the maximum amount of tax credits which may be used in any one taxable year cannot exceed 50% of the excise imposed. (However, this 50% limitation does not apply to research and development credits.) A corporation may carry over and apply the remaining credits not allowed because of this limitation

to the excise for any subsequent taxable year. Credits are not allowed to reduce a corporation's excise below the minimum tax.

11. **Total Corporation Excise**

Total corporation excise is calculated by adding the voluntary contribution to the endangered wildlife conservation fund to excise due.

PART 3: FORM 355U: COMBINED REPORTING CORPORATE EXCISE

For tax years beginning on or after January 1, 2009 Massachusetts requires certain corporations engaged in a unitary business to calculate their income on a combined basis. A corporation is subject to this requirement if it is subject to a tax on its income under Massachusetts General Law (M.G.L.) c. 63, § 2, 2B, 32D, 39 or 52A and it is engaged in a unitary business with one or more other corporations under common control, whether or not the other corporations are taxable in Massachusetts. Form 355U is filed by the principal or parent corporation for income excise measures, and non-income measures are still filed via FORM 355 or FORM 355S.

Form 355U shows the aggregate income tax liability of the combined group. Most lines of FORM 355U are from the aggregation of related schedules. See the flowchart of schedule information next page.

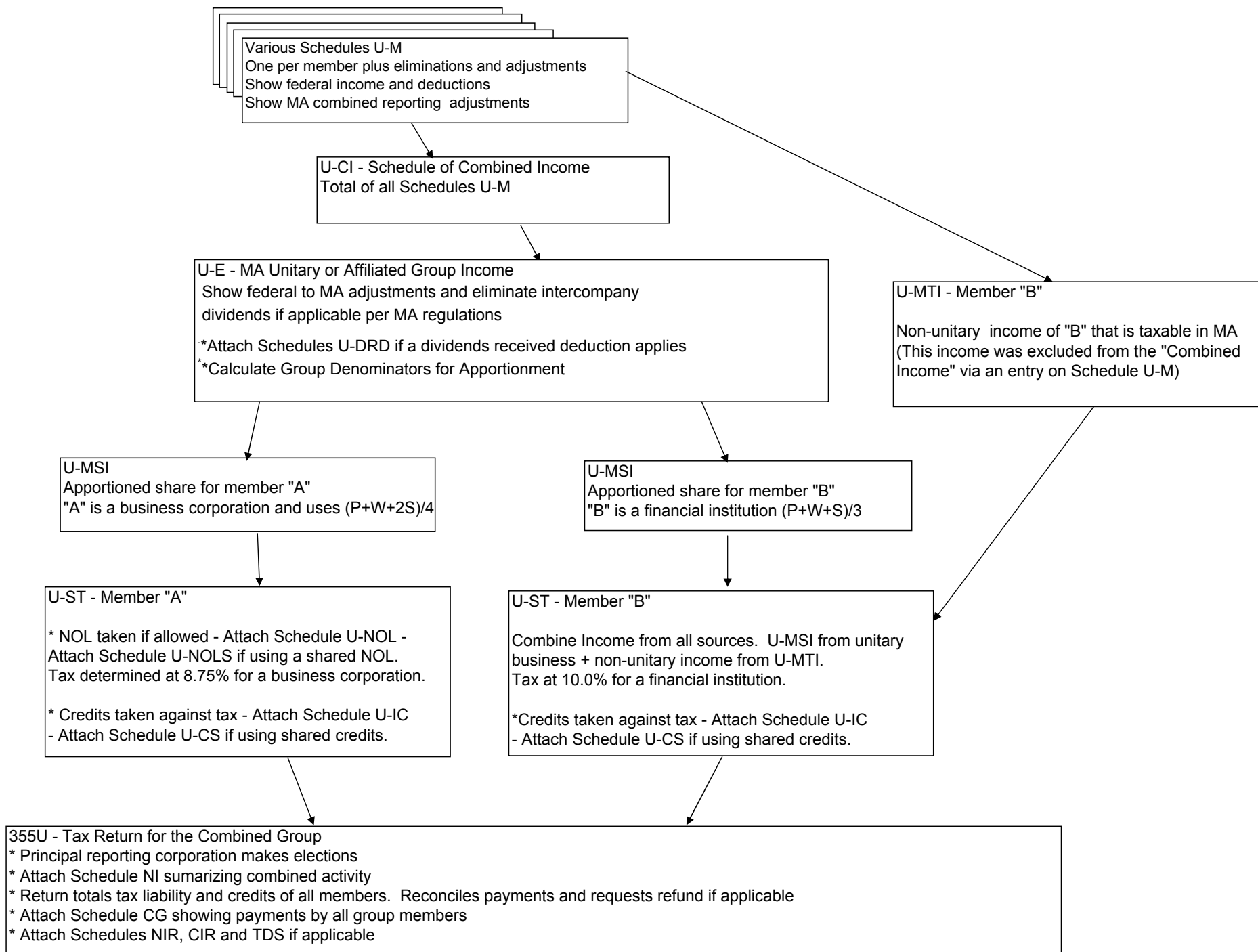
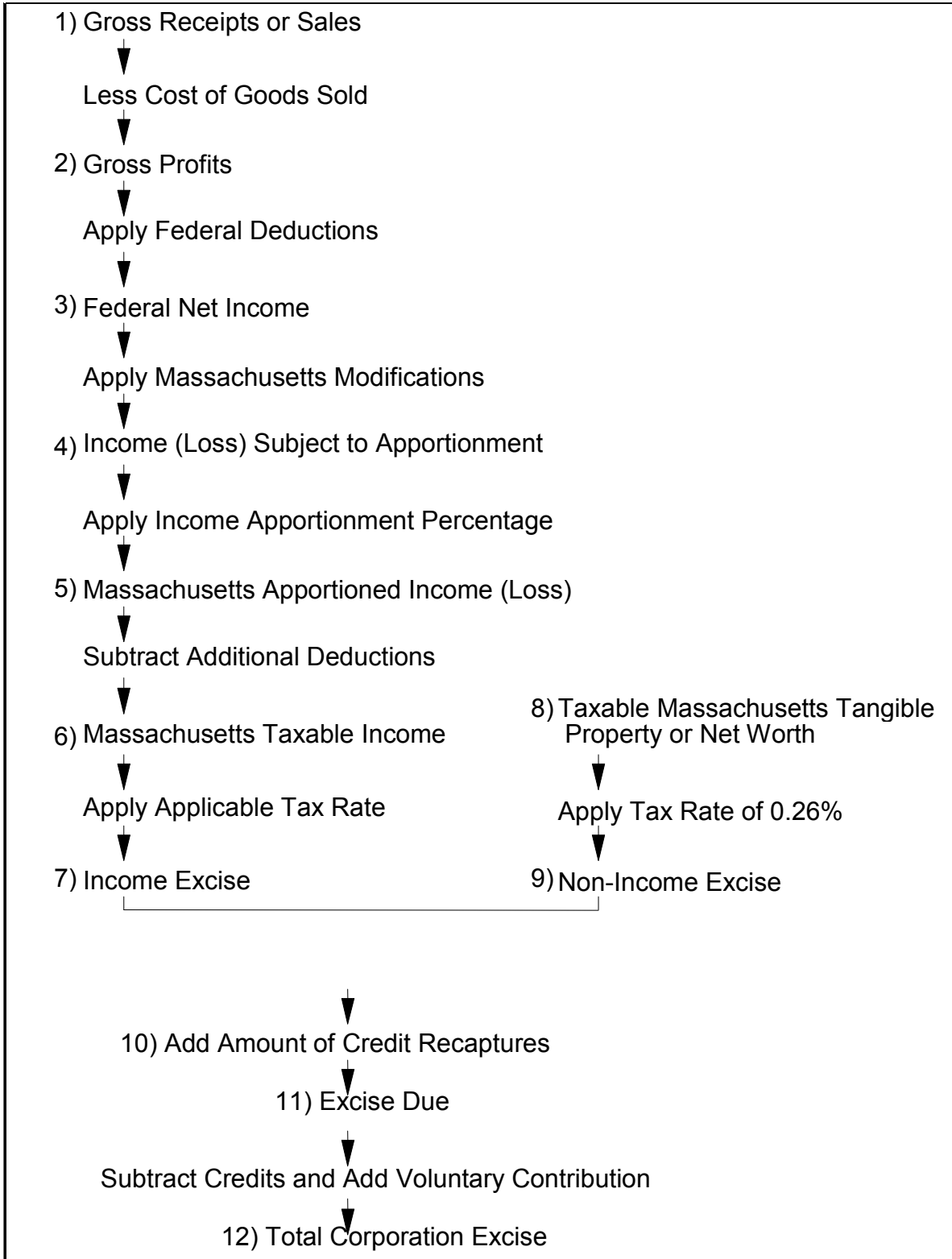


Chart A-1: Computation of Massachusetts Business Corporation Excise



Appendix B: The Financial Institution Excise

Description of Massachusetts Financial Institution Excise

1. **Federal Net Income**

Total income minus total deductions as stated on US Form 1120, line 28. This item reflects a corporation's federal taxable income before net operating losses and special deductions are applied. Note that under the Internal Revenue Code, financial institutions are taxed as business corporations, not separately as under the Massachusetts General Law (Form 63 FI Schedule A, Item 2).

2. **Total Adjusted Taxable Income**

Federal net income adjusted for the different definitions of taxable income between the federal and state tax codes.

The following items must be added to federal net income to arrive at adjusted income (Schedule A, Item 10):

- State and municipal bond interest (Schedule A, Item 3)
- Foreign, state or local income, franchise, excise or capital stock taxes (Schedule A, Item 4)
- Net capital loss carryover used to reduce capital gains (Schedule A, Item 5)
- Section 168(k) "Bonus" depreciation disallowed (Schedule A, item 6)
- Other income (Schedule A, Item 7)
- Section 31I and 31J intangible and interest expenses (Schedule A, Item 8)
- Federal production activity add back (Schedule A, Item 9)

The total adjusted taxable income (Schedule A, Item 17) is equal to the above adjusted income subtracting the Abandoned Building Renovation Deduction (Schedule A, Item 11), Dividends Deduction (Schedule A, item 12), and Exceptions to the Add Back of Interest and/or Intangible Expenses (Schedule A, Item 13) then multiplied by the apportionment percentage (Schedule E, Item 5).

3. **Excise Due**

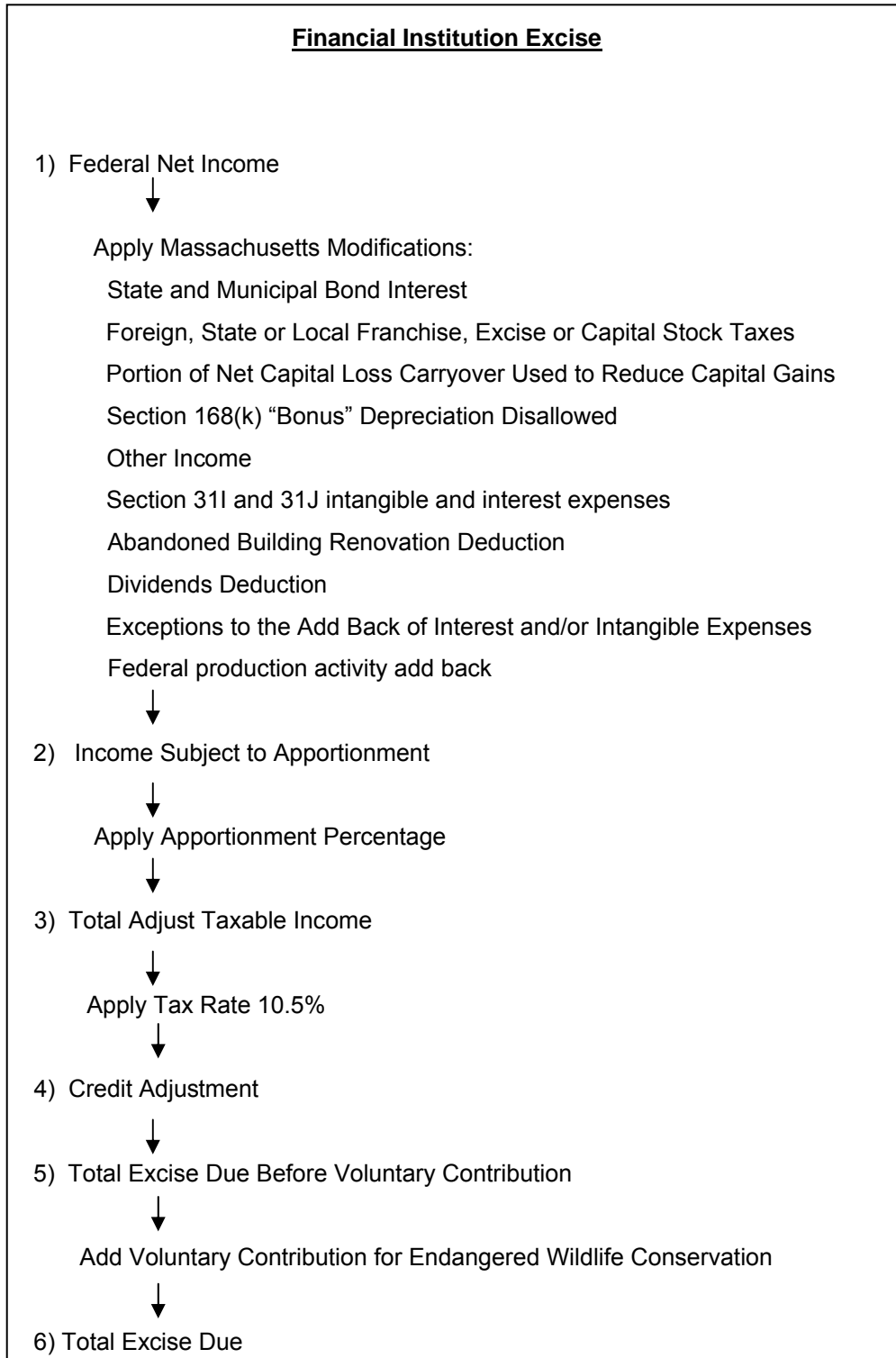
Excise is determined by multiplying total adjusted taxable income in Massachusetts by the applicable tax rate. For most financial institutions, the tax rate was 10.0% in tax year 2010 (Form 63 FI, Item 2). Under a new provision (c. 63, s. 2D) effective for 2010, Financial institutions that are S Corporations determine their excise using a tax rate of 4.7% for 2010 if total income is \$9 million or more and a tax rate of 3.13% if total income is between \$6 million and \$9 million. Financial institutions S Corporations with total income of less than \$6 million are not subject to an entity level income excise except where an entity level tax is applicable at the federal level under the Internal Revenue Code. Financial institutions included in a Massachusetts combined group use the same rates but their excise is reported by the principal reporting corporation on form 355U.

Excise due is equal to this excise plus Credit Recapture, minus the Economic Opportunity Credit, Economic Development Incentive program Credit, Low-income Housing Credit, Historic Rehabilitation Credit, Film Incentive Credit, Medical Device Credit, Brownfields Credit and Life Science Credits (Form 63 FI, Item 2,4,5, 6, 7, 8, 9, 10,11, 12, 13, 14,15,16,17), but not less than minimum tax \$456.

4. **Total Excise Due After Voluntary Contribution**

The total excise due (Form 63 FI, Item 23) is calculated by adding any voluntary contribution to the Endangered Wildlife Conservation Fund (Form 63 FI, Item 22) to the excise due (Form 63 FI, Item 21).

Chart B-1: Computation of the Financial Institution Excise



Appendix C: The Public Service Corporation Excises

Description of Massachusetts Public Service Corporation Excises

The Public Service Corporation excises cover two different groups of organizations. The first is the utility corporations that provide gas, electric and water service, public transportation and telephone service to Massachusetts residents. The second group is the organizations involved in urban redevelopment projects.

Utility Corporations

The companies file a Form P.S. 1 and pay an excise on their apportioned adjusted federal net income. The federal net income as calculated on the federal Form 1120 is used as the starting point and adjusted to conform to the Massachusetts definition of taxable income. The adjustments made are: add taxes paid to other jurisdictions which are subtracted from federal net income; add interest earned from state and municipal bonds; add the portion of net capital loss carryovers used to reduce capital gains (from US Form 1120, Schedule D); add Section 168(k) "Bonus" depreciation disallowed; add Section 31I and 31J intangible and interest expenses; add federal production activity add back; add other income not included above; subtract dividends received from other utility corporations for which 80% or more of voting stock is owned; subtract abandoned building renovation deduction; and subtract exceptions to the add back of interest and/or intangible expenses. This adjusted net income amount is then apportioned to reflect Massachusetts activity using an equally-weighted, three-factor formula based on payroll, property and sales. If only one or two of three factors apply, an equally-weighted one or two factor formula is used.

Once Massachusetts taxable income is calculated, a tax rate of 6.5% is applied. Total excise tax is then calculated by subtracting; the economic opportunity area credit; the economic development Incentive program credit; the low-income housing credit; historic rehabilitation credit; film incentive credit; medical device credit; brownfields credit; life science credits and adding any voluntary contribution to the endangered wildlife conservation fund. Utility corporations do not face a minimum excise as do business corporations.

Urban Redevelopment Organizations

Corporations, partnerships, trusts and individuals that redevelop a site in an urban area for reuse are subject to tax under Chapter 121A of the Massachusetts General Laws. They are required to annually file a Form 121A for this excise.

The excise consists of two parts. The first is a 5% tax on gross income from all sources, defined as payments received from persons for the right to reside in or occupy a portion of a redeveloped project less federal interest deduction payments. The second is a 1% tax on the fair cash value of owned or leased real and tangible personal property exempt from local taxation.

There is also a provision for a minimum tax based on the three-year average assessed value of owned or leased real and tangible personal property before it was made exempt from local taxation. The final excise due is the greater of the minimum excise and the excise based on gross income and fair cash value of property.

UTILITY CORPORATIONS

1. Federal Net Income

Total income minus total deductions as stated on US Form 1120, line 28. More specifically, this item reflects a corporation's federal taxable income before net operating losses and special deductions are applied. Note that under the Internal Revenue Code, public utilities are taxed as business corporations, not separately as under the Massachusetts General Law (Form P.S. 1, Computation of Franchise Tax, Item 1).

2. Total Income

Federal net income adjusted for the different definitions of taxable income between the federal and state tax codes. The following items must be added to federal net income to arrive at total income (Computation of Franchise Tax, Item 9):

- State and municipal bond interest (Computation of Franchise Tax, Item 2)
- Foreign, state or local franchise, excise or capital stock taxes (Computation of Franchise Tax, Item 3)
- Net capital loss carryover used to reduce capital gain (Computation of Franchise Tax, Item 4)
- Section 168(k) "Bonus" depreciation disallowed (Computation of Franchise Tax, Item 5)

- Section 31I and 31J intangible and interest expenses (Computation of Franchise Tax, Item 6)
- Federal production activity add back (Computation of Franchise Tax, Item 7)
- Other income (Computation of Franchise Tax, Item 8)

3. **Adjusted Net Income**

Total Income determined above is adjusted for the receipt of dividends from utility companies of which at least 80% of the stock is owned by the utility corporation, the abandoned building renovation deduction, and exceptions to the add back of interest and/or intangible expenses. This is the amount of income that is subject to apportionment (Computation of Franchise Tax, Item 14).

4. **Massachusetts Taxable Income**

Adjusted net income is multiplied by the income apportionment percentage to determine the income taxable in Massachusetts (Computation of Franchise Tax, Item 16).

5. **Excise Due**

A utility corporation's excise is determined by multiplying its Massachusetts taxable income by the tax rate of 6.5%; plus any credit recapture; minus the economic opportunity area credit, the full employment credit, the low-income housing credit, historic rehabilitation credit, film Incentive credit, medical device credit, brownfields credit and life science credits (Computation of Franchise Tax, Item 31).

6. **Total Excise Due After Voluntary Contribution**

The total excise due is calculated by adding any voluntary contribution to the Endangered Wildlife Conservation Fund to the excise due (Computation of Franchise Tax, Item 33).

URBAN REDEVELOPMENT ORGANIZATIONS

1. **Gross Income From All Sources**

This covers all income generated from the redeveloped site through payments made by persons for the right to reside in or occupy a portion or all of the project (Form 121A, Computation of Excise, Item 1A). Only federal interest deduction payments are permitted to reduce income according to this concept. This income is subject to a 5% tax (Computation of Excise, Item 1B).

2. **Fair Cash Value of Property Exempt From Local Taxation**

The fair cash value of owned or leased real and tangible property exempt from local taxation is also subject to tax (Computation of Excise, Item 2A). Such property deemed tax-exempt as of January 1, 2010 is subject to a state-level tax of \$10 per \$1,000 of value, or 1% (Computation of Excise, Item 2B).

3. **Excise Due Based on Income and Fair Cash Value**

This is the sum of the 5% tax on gross income and the 1% tax on the fair cash value of property exempt from local taxation (Computation of Excise, Item 3).

4. **Minimum Excise**

The minimum excise faced by urban redevelopment organizations is based on the three-year average fair cash value of property not subject to local taxation. The local tax rate from fiscal 2010 is applied to this average value to determine the minimum excise amount (Computation of Excise, Item 7).

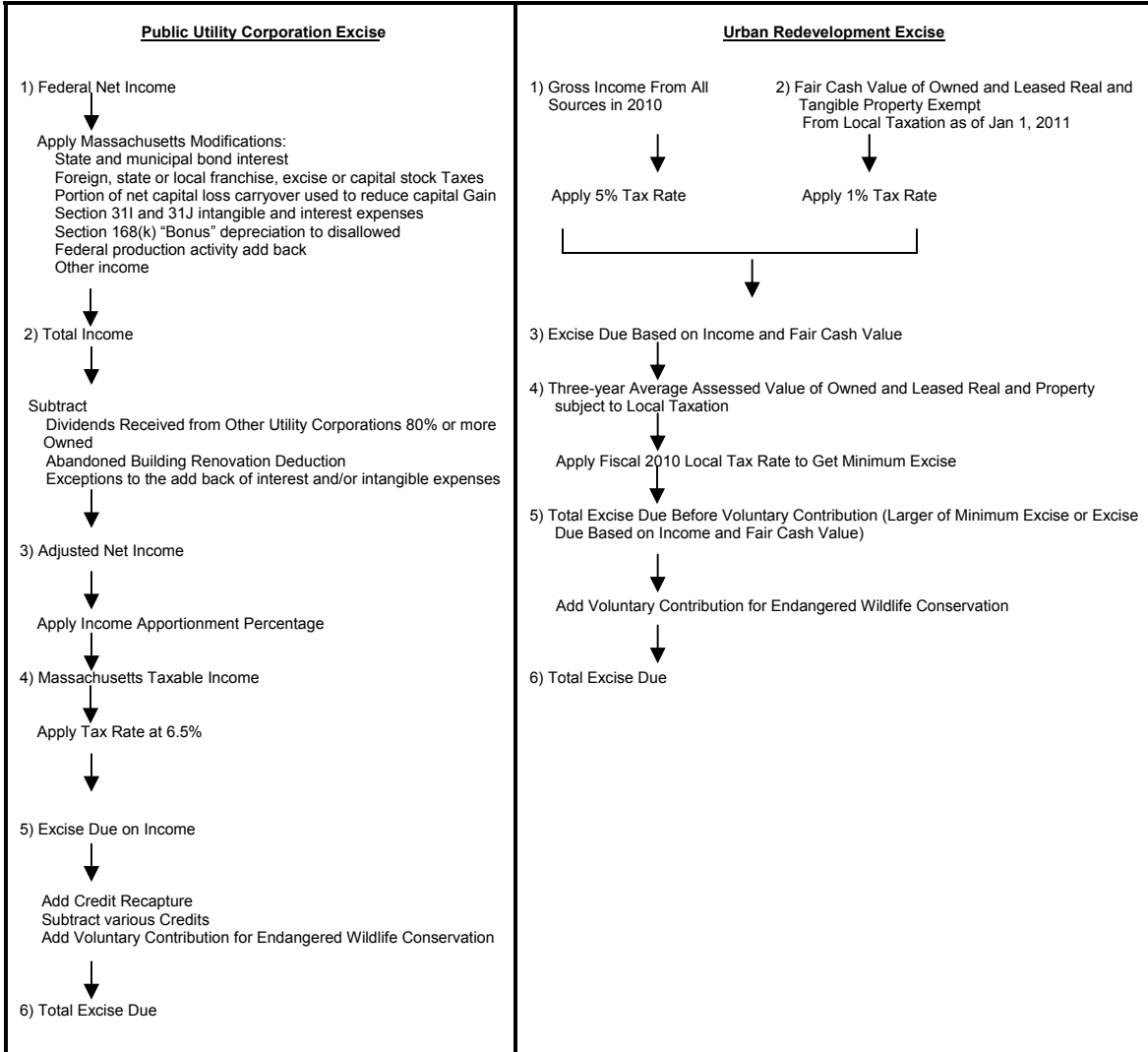
5. **Total Excise Before Voluntary Contribution**

This is the larger of either the minimum excise or the excise based on income and fair cash value of property exempt from local taxation (Computation of Excise, Item 8).

6. **Total Excise Due**

The total excise due is calculated by adding any voluntary contribution to the Endangered Wildlife Conservation Fund to the excise due (Computation of Excise, Item 10).

Chart C-1: Computation of the Massachusetts Public Service Organization Excises



Appendix D: The Insurance Company Excises

Description of Massachusetts Insurance Excise

In 2010 Massachusetts taxed insurance companies differently than other business corporations. Both the basis for taxation and tax rates differ among the various types of insurance companies -- life insurance companies, ocean marine and other insurance companies, and property and casualty companies.

Determination of Excise

Life Insurance Companies

In 2010, life insurance companies authorized to do business in the Commonwealth were subject to a premium-based excise.

Premium Excise:

The premiums-based excise is imposed on life and accident and health (A&H) premiums received during the preceding calendar year which are allocable to Massachusetts. (Premiums for approved Preferred Provider organizations are taxed separately. See Preferred Provider Organizations for details.) For foreign companies, life premiums are allocable to Massachusetts if the insured is a resident of Massachusetts. A&H premiums are allocable to Massachusetts if the premiums are paid to insure property or interest in the state. For domestic companies, all premiums are allocable if the insured is a resident of Massachusetts or a resident in a jurisdiction where no tax is paid by the insurance company. Like most states, Massachusetts exempts annuity premiums from taxation. Massachusetts also imposes retaliatory taxes on insurance companies based in states that impose retaliatory taxes on Massachusetts-based companies.

Certain adjustments must be made to net life and A&H premiums to determine the value of premiums taxable in the Commonwealth. Dividends paid by the insurance company to policyholders which are applied to purchase additional insurance or to shorten the premium paying period are generally not included in net premiums, and must be added to foreign and domestic life premiums and domestic accident and health premiums. However, deductions are allowed for these dividends.

The Commonwealth allows other dividend-related deductions: deductions for dividends paid by the insurance company to policyholders which are either paid in cash, applied to future premiums, or left to accumulate interest. A deduction is also allowed for premiums returned to policyholders (not including cash surrender values).

Domestic corporations are allowed an additional deduction for premiums for employee group life and accident and health plans.

The excise on taxable life and accident and health premiums is calculated at a 2.00% rate. Foreign insurers are liable for the larger of the excise as calculated according to retaliatory provisions, or the excise calculated according to Massachusetts provisions as described above.

All insurance companies that are authorized to do business in the Commonwealth are entitled to a credit as members of the Massachusetts Life and Health Insurance Guaranty Association. The Massachusetts Life and Health Insurance Guaranty Association was established to protect policyholders against the insolvency of member insurers by assuming the obligations of a member insurer that cannot meet its contractual obligations. In order to carry out its duties, the Association assesses its members for certain costs. However, members are allowed a credit against their excise equal to 10% of assessments for five calendar years. In effect, the credit provides an offset of 50% of the Association's assessments over a five-year period. The credit is limited to \$3 million for all member insurers for a calendar year.

The credit is based on the annual assessment in the prior year, with the assessments for 1991 being the first year eligible for this credit.

Domestic life insurers can also claim a credit against their premium excise equal to 1.5% of the company's proportionate share of the cost of certain investments in the Massachusetts Capital Resource Company. The Massachusetts Capital Resource Company was established in 1977 to provide capital financing for businesses, and was funded through assessments on domestic life insurers.

Premiums excise due is the premium excise (or, for foreign insurers, an excise calculated according to retaliatory provision) less allowable credits. Since 1989, insurance companies can also make a voluntary contribution for endangered wildlife conservation.

Investment Privilege:

From 2004, domestic insurers were no longer subject to an investment privilege excise.

Other Insurance Companies

Life insurers and insurance companies engaged in ocean marine business are subject to taxation in the Commonwealth under separate provisions of the law. All other insurers, primarily property and casualty insurers, are subject to taxation based on the amount of premiums subject to tax in Massachusetts. Domestic insurers are liable for an additional excise on investment income.

Premium Excise:

Insurers taxable under these provisions are subject to an excise based on the amount of net direct premiums subject to tax in Massachusetts. Net direct premiums are, for Massachusetts purposes, gross premiums adjusted for certain other items such as additional assessments made on policyholders. Premiums and charges are subject to tax in Massachusetts if, for foreign corporations, the premiums relate to property or interests in Massachusetts or, for domestic corporations, if premiums are written in Massachusetts or in a jurisdiction where no tax is paid.

Both domestic and foreign insurers are allowed a deduction for premiums which are returned or credited to policyholders in Massachusetts as dividends. Net premiums, less the dividend deduction, are taxed at a 2.28% rate. Earnings from the Massachusetts Property Insurance Underwriting Association and Crime Insurance Program ("Fair Plan" programs), which companies doing business in Massachusetts are required to participate in, are also subject to tax at the 2.28% rate.

Investment Income Excise:

Domestic insurers are also subject to an excise on gross investment income. Gross investment income includes all interest earned on bonds, loans and cash, on dividends, on real estate, and on other invested assets. In 2010, either a 1.00%, 0.8%, 0.6%, 0.4%, 0.2% or 0.0% tax rate was applied to a domestic insurer's gross investment income, depending on whether a company had contributed its full proportionate share to the Property and Casualty Initiative since January 1999.

Both foreign and domestic companies are entitled to a tax credit as members of the Massachusetts Life and Health Insurance Guaranty Association. Members are allowed a credit against their excise equal to 10% of assessments for five calendar years. In effect, the credit provides an offset of 50% of the Association's assessments over a five-year period. The credit is limited to \$3 million dollars for all member insurers for a calendar year.

Foreign insurers are liable for the larger of the excise as calculated according to retaliatory provisions, or the excise calculated according to Massachusetts provisions as described above.

Preferred Provider Organizations

Since 1989, premiums generated by authorized preferred provider organizations have been taxed separately from other accident and health premiums. Preferred provider organizations are those organizations that offer or administer a health benefit plan under a preferred provider arrangement as authorized by the Commissioner of Insurance. The Commonwealth taxes gross premiums generated by these organizations for coverage of Massachusetts residents, net of premiums returned or credited to policyholders as dividends, at a 2.28% rate.

Ocean Marine Business

Profits earned on ocean marine business are subject to a separate excise in Massachusetts. For purposes of this excise, ocean marine business means, in general, premiums related to the insurance of goods that are exported, imported, or transported by ocean.

The excise on ocean marine business is calculated based on a three-year average of net underwriting profits. Net underwriting profits are determined using total net premiums written in the United States during the taxable year as a starting point, and subtracting unearned premiums. Deductions are also allowed for losses incurred, net expenses, dividends, and federal income tax owed to arrive at net underwriting profit.

The average of the previous three-years' net underwriting profit is apportioned to Massachusetts using a ratio of the 3-year average of ocean marine business written in the Commonwealth to the three-year average of ocean marine business written in the United States. A 5.7% rate is applied to taxable profits to determine excise due in the Commonwealth.

Chart D-1: Summary of 2010 Tax Forms for Insurance Companies

Tax Form	Type of Company	Foreign or Domestic	Base of Tax	Tax Rate	Retaliatory Tax Provision
63-20P	Life Insurance	Domestic	Taxable life, accident and health insurance premiums, net value of policies	2% on life and acc./health ins. premiums, .25% on net value	N/A
	Life Insurance	Foreign	Taxable life insurance premiums attributable to Massachusetts, accident and health insurance premiums	2% on all premiums	Yes
63-23P	Insurance Companies, except Life Insurance or Ocean Marine	Domestic	Taxable (non-life) insurance premiums and gross investment income	2.28% on premiums, 1%, 0.8%, 0.6%, 0.4%, 0.2% or 0.0% on investment income	N/A
	Insurance Companies, except Life Insurance or Ocean Marine	Foreign	Taxable premiums for insurance of property or interests attributable to Massachusetts	2.28%	Yes
	Preferred Providers (Accident and Health Insurers, Nonprofit Hospitals, HMO's, and other nonprofit medical, optometric or dental companies)	Domestic and Foreign	Gross premiums for coverage of persons who reside in Massachusetts	2.28%	N/A