

A Summary of Funding Activities for Foreclosure Prevention and First-Time Homeownership Counseling Services: Pursuant to Chapter 206 of the Acts of 2007

January 1, 2011 – December 31, 2011

GRANT DISTRIBUTION:

- TOTAL FUNDING DISTRIBUTION: \$1 MILLION
- NUMBER OF GRANT RECIPIENTS: 19
- NUMBER OF REGIONAL FORECLOSURE PREVENTION AND EDUCATION CENTERS: 12
- NUMBER OF LOCAL CONSUMER AGENCIES: 7

REVIEW OF CLIENTS SERVED:

- 6,989 CLIENTS
- 4,889 CLIENTS SERVICED BY REGIONAL FORECLOSURE PREVENTION AND EDUCATION CENTERS
- 2,099 CLIENTS AT LOCAL CONSUMER AGENCIES
- AVERAGE HOUSEHOLD INCOME (COMBINED FOR ALL AGENCIES): \$43,075.00

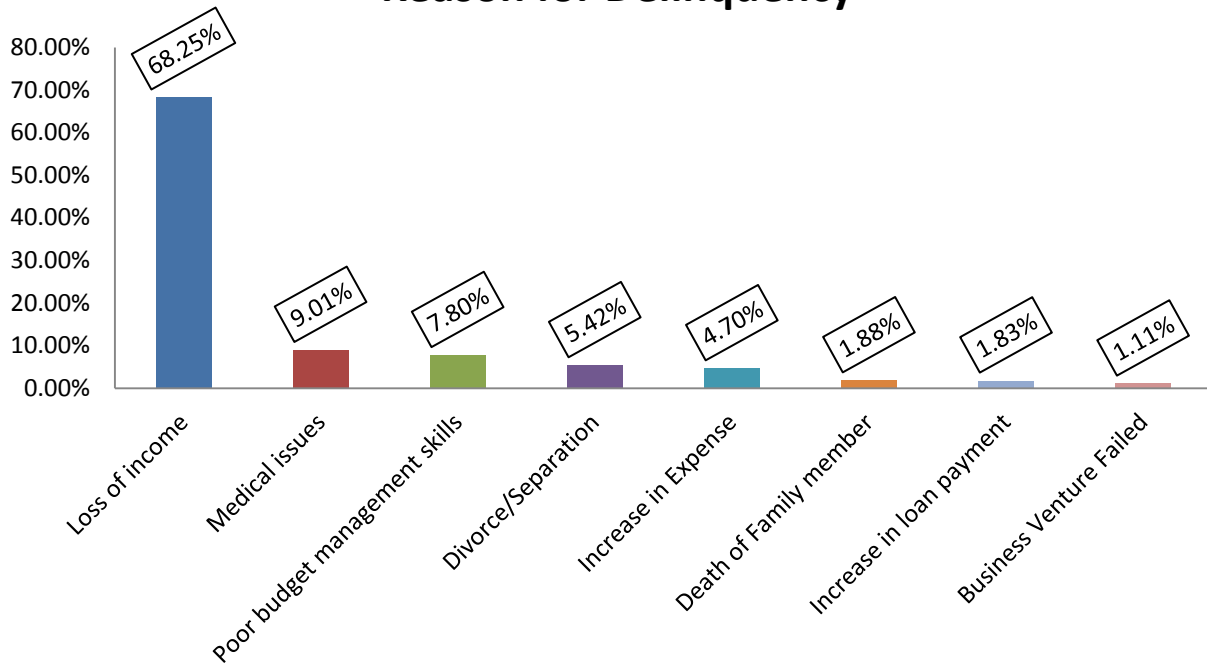
REPORTED REASONS FOR DELINQUENCIES: TOP FIVE

- 68.25%: LOSS OF INCOME
- 9%: MEDICAL ISSUES
- 7.80%: POOR BUDGET
- 5.42%: DIVORCE/SEPARATION
- 4.70%: INCREASE IN EXPENSE

PROGRAM OUTCOMES:

- 37% OF CLIENTS ARE IN ACTIVE COUNSELING
- 30% ACTIVE WAITING FOR LOAN MODIFICATIONS
- 20% OF CONSUMERS ENROLLED IN FIRST-TIME HOMEOWNERSHIP COURSES ARE WAITING TO PURCHASE A HOME
- 5% PURCHASED A HOME WITH A PRIME MORTGAGE
- 6%: UNABLE TO ASSIST WITH ANY SERVICE

Reason for Delinquency



Program Outcomes

