



A Report on 2012 Corporate Excise Returns

**Commonwealth of
Massachusetts
Department of Revenue**
Office of Tax Policy Analysis

Mark Nunnely
Commissioner of Revenue

December 2015

Table of Contents

EXECUTIVE SUMMARY	4
Table S1: 2012 Corporate Excise Returns by Industry	6
Table S2: 2010, 2011 and 2012 Corporate Excise Returns	7
Table S3: 2012 Corporate Disclosure Schedule by Industry	8
TABLE SECTION	9
Table 1: 2012 Corporate Excise Returns by Industry	10
Table 2: 2012 Corporate Excise Returns by Industry and Gross Receipts	11
All Industries.....	12
Agriculture, Forestry, Fishing and Hunting.....	13
Mining, Quarrying, and Oil and Gas Extraction.....	14
Construction.....	15
Manufacturing.....	16
Utility, Transportation and Warehousing	17
Wholesale Trade.....	18
Retail Trade.....	19
Information.....	20
Finance, Insurance and Real Estate.....	21
Services.....	22
Other and Undefined.....	23
Table 3: 2012 Corporate Excise Returns by Industry and Excise Due	24
All Industries.....	25
Agriculture, Forestry, Fishing and Hunting.....	26
Mining, Quarrying, and Oil and Gas Extraction.....	27
Construction.....	28
Manufacturing.....	29
Utility, Transportation and Warehousing.....	30
Wholesale Trade.....	31
Retail Trade.....	32
Information.....	33
Finance, Insurance and Real Estate.....	34
Services.....	35
Other and Undefined.....	36

Table 4: 2012 Corporate Excise Returns by Industry and Massachusetts Taxable Income	37
All Industries.....	38
Agriculture, Forestry, Fishing and Hunting.....	39
Mining, Quarrying, and Oil and Gas Extraction	40
Construction.....	41
Manufacturing.....	42
Utility, Transportation and Warehousing.....	43
Wholesale Trade.....	44
Retail Trade.....	45
Information.....	46
Finance, Insurance and Real Estate.....	47
Services.....	48
Other and Undefined.....	49
 Table 5: 2012 Financial Institution Excise Returns by Federal Net Income	 50
 Table 6: 2012 Public Service Company and Urban Redevelopment Organization Excise Returns	 51
 Table 7: 2012 Insurance Company Excise Returns	 52
 Footnotes to Tables	 53
 APPENDICES	 55
Appendix A: The Corporate Excise	56
Description of Massachusetts Business Corporation Excise.....	56
Form 355U: Flowchart of Schedule Information.....	59
Chart A-1: Computation of Massachusetts Business Corporation Excise.....	60
Appendix B: The Bank Excise	61
Description of Massachusetts Bank Excise.....	61
Chart B-1: Computation of the Bank Excise.....	62
Appendix C: The Public Service Excise	63
Description of Massachusetts Public Service Company Excise.....	63
Chart C-1: Computation of the Massachusetts Public Service Organization Excises.....	65
Appendix D: The Insurance Company Excise	66
Description of Massachusetts Insurance Excise.....	66
Chart D-1: Summary of 2012 Tax Forms for Insurance Companies.....	69

Executive Summary

This aggregate statistical report of taxes collected from corporations and certain other businesses fulfills the requirements of Section 82 of Chapter 62C of the General Laws, as established by Chapter 402 of the Acts of 1992.

Contents of the Report

The report provides summary information on the tax owed, income, and use of credits, deductions, exemptions, and exclusions by corporations doing business in the Commonwealth. The statistical tables cover each type of corporation subject to the Massachusetts corporate excise under M.G.L. Chapter 63, including business corporations, financial institutions, insurance companies, and public utilities. Information for the report is drawn from tax returns filed with the Department of Revenue for tax year 2012; as provided by section 82, information not reported on Massachusetts tax returns for tax year 2012 is not included in this report.

The tables in this report present consolidated total amounts by industry and by the amount of Massachusetts taxable income, and corporate excise due. In all cases, both the number of corporations reporting and the total dollar amount of a line item are given. Additional information about the structure of the business, corporation, financial institution, insurance company, and public utility excises is provided in an appendix at the end of this report.

To the extent that data were available, the tables report all deductions, exemptions, and exclusions allowed under Massachusetts General Law for tax year 2012.

Industry group detail tables are provided for business corporation line item data, since corporations from many different industry groups are required to file such returns. The data presented in the tables reflect information as filed by the corporate taxpayers and have not been adjusted for subsequent audit or enforcement activity by the Department.

Missing or Not Applicable Data

The tables in this report are based upon line item information from taxpayers' returns which may have missing information or which may be inapplicable to some detail subcategories presented in the table. In all cases, the aggregate amounts reported include all available information for a line item, subject to restrictions to preserve the confidentiality of taxpayer data. An example of missing data: some returns lacked North American Industry Classification (NAICS) codes. Therefore, information for those returns is reported in the "Missing or Not Applicable Data" columns of the industry group detail tables. An example of data not applicable: the line item for Income Subject to Apportionment is not present for corporations filing as Small Business Corporations. These corporations are required to have all their income derived from Massachusetts activity, so there is no apportionment involved.

Confidentiality of Taxpayer Data

The results presented in the tables comply with the Commonwealth's laws regarding the confidentiality of taxpayer data, including the relevant provisions of section 82, and the rules for implementing those laws. These rules disallow the reporting of line item information for an individual corporation; therefore, when the data upon which this report is based pertain to fewer than three corporations, no dollar amount has been disclosed.

A major change from the 2011 Report

The statistics in this report reflect the following major significant tax law change from 2011 that affected 2012 corporate excise collections.

1. The income tax rate change

The income tax rate for income attributable to Massachusetts had been reduced from 8.25% to 8.00%. For S corporations, the rates were reduced from 1.97% to 1.83% for income between \$6 million to \$9 million filers, and 2.95% to 2.75% for income over \$9 million.

Table S1: Business Corporations--All Industries

		Category of Industries												All Corporations	
		Agriculture, Forestry, Fishing and Hunting	Mining, Quarrying, and Oil and Gas Extraction	Construction	Manufacturing	Utility, Transportation and Warehousing	Wholesale Trade	Retail Trade	Information	Finance, Insurance and Real Estate	Services	Other and Undefined			
Mass. Taxable Income	Count Sum(\$,000)	175 42,555	22 49,804	2,824 654,876	3,031 3,191,710	1,228 665,434	3,063 2,782,222	2,930 3,360,583	682 1,108,140	4,303 5,495,867	10,475 4,066,054	424 159,220	29,157 21,576,465		
Non Income Excise	Count Sum(\$,000)	795 981	95 1,058	10,699 8,407	7,389 70,845	2,831 7,436	6,397 49,192	12,834 39,404	1,960 19,786	11,824 81,828	39,049 59,337	782 2,924	94,655 341,198		
Income Excise	Count Sum(\$,000)	155 1,566	22 3,709	2,723 26,107	2,991 201,720	1,198 44,204	3,033 184,020	2,857 229,045	670 81,845	4,210 404,613	10,144 228,733	406 12,584	28,409 1,418,147		
Excise Due	Count Sum(\$,000)	1,255 2,728	146 4,525	18,266 40,398	9,580 176,195	5,568 52,876	8,715 199,168	16,043 234,849	3,552 77,832	23,918 459,726	63,130 247,255	1,526 15,480	151,699 1,511,031		
Exem. Prop. Sub. Lo Tax	Count Sum(\$,000)	688 413,125	70 289,839	8,537 1,867,182	4,114 5,688,877	2,361 3,879,959	3,071 3,254,597	7,056 7,216,520	646 2,461,253	8,429 49,495,001	21,498 9,584,912	222 393,579	56,692 84,544,844		
Econ. Dev. Inc. Pgm Cr	Count Sum(\$,000)	0 .	0 .	0 .	17 1,696	0 .	3 160	** **	0 .	** **	** **	0 .	25 4,942		
Econ. Opp. Area Credit	Count Sum(\$,000)	0 .	0 .	3 39	67 4,774	** **	17 1,752	16 3,986	** **	12 992	** **	** **	137 15,911		
Renovation Deduction	Count Sum(\$,000)	0 .	0 .	0 .	** **	0 .	** **	0 .	0 .	** **	0 .	0 .	3 586		
Investment Tax Credit	Count Sum(\$,000)	38 173	8 294	20 109	1,272 27,236	6 257	125 7,597	28 1,519	61 2,240	51 4,914	192 7,602	9 182	1,810 52,121		
Vanpool Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .		
Research Credit	Count Sum(\$,000)	3 36	0 .	12 141	540 65,116	5 249	96 24,295	19 2,758	119 15,439	54 6,718	629 47,662	17 491	1,494 162,905		
Harbor Maint. Credit	Count Sum(\$,000)	0 .	0 .	0 .	13 94	0 .	33 338	9 391	0 .	** **	** **	0 .	57 875		
Brownfields Credit	Count Sum(\$,000)	0 .	0 .	0 .	*8 **	** **	8 1,944	3 594	0 .	5 4,056	** **	0 .	19 6,694		
Low Income Hou. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	6 12,740	0 .	0 .	6 12,740		
Historic Rehab. Credit	Count Sum(\$,000)	0 .	0 .	** **	** **	0 .	3 560	4 7,549	0 .	4 7,667	0 .	0 .	13 15,811		
Film Incent. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	** **	** **	3 18,511	6 7,552	** **	** **	0 .	15 39,152		
Medical Device Credit	Count Sum(\$,000)	0 .	0 .	0 .	** **	0 .	** **	0 .	0 .	0 .	0 .	0 .	4 442		
Life Sci. Inv. Credit	Count Sum(\$,000)	0 .	0 .	0 .	** **	0 .	0 .	0 .	0 .	0 .	** **	0 .	5 2,694		
Life Sci. Res. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .		
Life Sci. FDA Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	0 .	** **		
Credits Shared	Count Sum(\$,000)	0 .	0 .	0 .	72 18,067	** **	38 6,330	8 10,886	11 4,269	23 12,576	37 8,002	** **	193 60,340		
Total Refund. Credit	Count Sum(\$,000)	9 392	0 .	** **	13 7,788	0 .	** **	0 .	10 472	** **	10 3,725	** **	48 19,663		

SOURCE: Massachusetts Department of Revenue

Table S2: Corporate Excise Returns for 2010, 2011 and 2012

	2010	2011	Amount Difference	Percent Difference	2012	Amount Difference	Percent Difference
Number of All Returns	155,450	156,387	937	0.6%	157,416	1,029	0.7%
Massachusetts Taxable Income*							
Number	26,847	28,210	1,363	5.1%	29,157	947	3.4%
Amount (\$000s)	18,341,905	21,528,877	3,186,972	17.4%	21,576,465	47,588	0.2%
Nonincome Excise							
Number	94,309	94,315	6	0.0%	94,655	340	0.4%
Amount (\$000s)	341,273	331,094	-10,179	-3.0%	341,198	10,104	3.1%
Income Excise*							
Number	26,285	27,601	1,316	5.0%	28,409	808	2.9%
Amount (\$000s)	1,339,824	1,508,168	168,344	12.6%	1,418,147	-90,021	-6.0%
Excise Due*							
Number	150,773	150,962	189	0.1%	151,699	737	0.5%
Amount (\$000s)	1,509,929	1,528,284	18,355	1.2%	1,511,031	-17,253	-1.1%
Exemption for Property Subject to Local Taxation							
Number	58,538	57,478	-1,060	-1.8%	56,692	-786	-1.4%
Amount (\$000s)	80,733,590	80,863,697	130,107	0.2%	84,544,844	3,681,147	4.6%
Economic Development Incentive Program Credit							
Number	6	6	N/A	N/A	25	19	316.7%
Amount (\$000s)	243	113	N/A	N/A	4,942	4,829	4273.5%
Economic Opportunity Area Credit							
Number	155	143	-12	-7.7%	137	-6	-4.2%
Amount (\$000s)	18,028	16,462	-1,566	-8.7%	15,911	-551	-3.3%
Renovation Deduction							
Number	**	..	NA	NA	3	NA	NA
Amount (\$000s)	**	..	NA	NA	586	NA	NA
Investment Tax Credit							
Number	1,875	1,855	-20	-1.1%	1,810	-45	-2.4%
Amount (\$000s)	56,110	55,759	-351	-0.6%	52,121	-3,638	-6.5%
Vanpool Credit							
Number	**	..	NA	NA	..	NA	NA
Amount (\$000s)	**	..	NA	NA	..	NA	NA
Research Credit							
Number	1,396	1,494	98	7.0%	1,494	0	0.0%
Amount (\$000s)	127,948	158,214	30,266	23.7%	162,905	4,691	3.0%
Harbor Maintenance Credit							
Number	60	60	0	0.0%	57	-3	-5.0%
Amount (\$000s)	996	1,504	508	51.0%	875	-629	-41.8%
Brownfields Credit							
Number	16	21	5	31.3%	19	-2	-9.5%
Amount (\$000s)	11,096	24,741	13,645	123.0%	6,694	-18,047	-72.9%
Low Income Housing Credit							
Number	3	4	1	33.3%	6	2	50.0%
Amount (\$000s)	12,007	40,780	28,773	239.6%	12,740	-28,040	-68.8%
Historic Rehab. Credit							
Number	16	16	0	0.0%	13	-3	-18.8%
Amount (\$000s)	14,153	18,039	3,886	27.5%	15,811	-2,228	-12.4%
Film Incentive Credit							
Number	15	17	2	13.3%	15	-2	-11.8%
Amount (\$000s)	12,958	34,015	21,057	162.5%	39,152	5,137	15.1%
Medical Device Credit							
Number	8	8	0	0.0%	4	-4	-50.0%
Amount (\$000s)	363	286	-77	-21.2%	442	156	54.5%
Life Science Investment Credit							
Number	**	5	NA	NA	5	0	0.0%
Amount (\$000s)	**	1,793	NA	NA	2,694	901	50.3%
Life Science R&D Credit							
Number	**	**	NA	NA	..	NA	NA
Amount (\$000s)	**	**	NA	NA	..	NA	NA
Life Science FDA User Fees Credit							
Number	**	3	NA	NA	**	NA	NA
Amount (\$000s)	**	323	NA	NA	**	NA	NA
Credits Shared							
Number	103	166	63	61.2%	193	27	16.3%
Amount (\$000s)	30,828	56,665	25,837	83.8%	60,340	3,675	6.5%
Total Refundable Credits							
Number	32	48	16	50.0%	48	0	0.0%
Amount (\$000s)	42,752	17,653	-25,099	-58.7%	19,663	2,010	11.4%

See footnotes after Table 7

Table S3: 2012 Corporate Disclosure Schedule by Industry

Not Available

Table Section

Table1: Business Corporations--All Industries

		Category of Industries													
		Agriculture, Forestry, Fishing and Hunting	Mining, Quarrying, and Oil and Gas Extraction	Construction	Manufacturing	Utility, Transportati- on and Warehousing	Wholesale Trade	Retail Trade	Information	Finance, Insurance and Real Estate	Services	Other and Undefined	All Corporations		
Mass. Taxable	Count	175	22	2,824	3,031	1,228	3,063	2,930	682	4,303	10,475	424	29,157		
Income	Sum(\$,000)	42,555	49,804	654,876	3,191,710	665,434	2,782,222	3,360,583	1,108,140	5,495,867	4,066,054	159,220	21,576,465		
Non Income	Count	795	95	10,699	7,389	2,831	6,397	12,834	1,960	11,824	39,049	782	94,655		
Excise	Sum(\$,000)	981	1,058	8,407	70,845	7,436	49,192	39,404	19,786	81,828	59,337	2,924	341,198		
Income Excise	Count	155	22	2,723	2,991	1,198	3,033	2,857	670	4,210	10,144	406	28,409		
	Sum(\$,000)	1,566	3,709	26,107	201,720	44,204	184,020	229,045	81,845	404,613	228,733	12,584	1,418,147		
Excise Due	Count	1,255	146	18,266	9,580	5,568	8,715	16,043	3,552	23,918	63,130	1,526	151,699		
	Sum(\$,000)	2,728	4,525	40,398	176,195	52,876	199,168	234,849	77,832	459,726	247,255	15,480	1,511,031		
Exem. Prop.	Count	688	70	8,537	4,114	2,361	3,071	7,056	646	8,429	21,498	222	56,692		
Sub. Lo Tax	Sum(\$,000)	413,125	289,839	1,867,182	5,688,877	3,879,959	3,254,597	7,216,520	2,461,253	49,495,001	9,584,912	393,579	84,544,844		
Econ. Dev.	Count	0	0	0	17	0	3	**	0	**	**	0	25		
Inc. Pgm Cr	Sum(\$,000)	.	.	.	1,696	.	160	**	.	**	**	.	4,942		
Econ. Opp.	Count	0	0	3	67	**	17	16	**	12	**	**	137		
Area Credit	Sum(\$,000)	.	.	39	4,774	**	1,752	3,986	**	992	**	**	15,911		
Renovation	Count	0	0	0	**	0	**	0	0	**	0	0	3		
Deduction	Sum(\$,000)	.	.	.	**	.	**	.	.	**	.	.	586		
Investment	Count	38	8	20	1,272	6	125	28	61	51	192	9	1,810		
Tax Credit	Sum(\$,000)	173	294	109	27,236	257	7,597	1,519	2,240	4,914	7,602	182	52,121		
Vanpool	Count	0	0	0	0	0	0	0	0	0	0	0	0		
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.	.
Research	Count	3	0	12	540	5	96	19	119	54	629	17	1,494		
Credit	Sum(\$,000)	36	.	141	65,116	249	24,295	2,758	15,439	6,718	47,662	491	162,905		
Harbor Maint.	Count	0	0	0	13	0	33	9	0	**	**	0	57		
Credit	Sum(\$,000)	.	.	.	94	.	338	391	.	**	**	.	875		
Brownfields	Count	0	0	0	*8	**	8	3	0	5	**	0	19		
Credit	Sum(\$,000)	.	.	.	**	**	1,944	594	.	4,056	**	.	6,694		
Low Income	Count	0	0	0	0	0	0	0	0	6	0	0	6		
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	12,740	.	.	12,740		
Historic	Count	0	0	**	**	0	3	4	0	4	0	0	13		
Rehab. Credit	Sum(\$,000)	.	.	**	**	.	560	7,549	.	7,667	.	.	15,811		
Film Incent.	Count	0	0	0	0	**	**	3	6	**	**	0	15		
Credit	Sum(\$,000)	.	.	.	.	**	**	18,511	7,552	**	**	.	39,152		
Medical	Count	0	0	0	**	0	**	0	0	0	0	0	4		
Device Credit	Sum(\$,000)	.	.	.	**	.	**	.	.	.	.	.	442		
Life Sci.	Count	0	0	0	**	0	0	0	0	0	**	0	5		
Inv. Credit	Sum(\$,000)	.	.	.	**	.	.	.	.	.	**	.	2,694		
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0	0	0		
Res. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.	.
Life Sci. FDA	Count	0	0	0	0	0	0	0	0	0	**	0	**		
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	**	.	**
Credits	Count	0	0	0	72	**	38	8	11	23	37	**	193		
Shared	Sum(\$,000)	.	.	.	18,067	**	6,330	10,886	4,269	12,576	8,002	**	60,340		
Total Refund.	Count	9	0	**	13	0	**	0	10	**	10	**	48		
Credit	Sum(\$,000)	392	.	**	7,788	.	**	.	472	**	3,725	**	19,663		

SOURCE: Massachusetts Department of Revenue

**Table 2:
2012 Corporate Excise Returns
by Industry
and
Gross Receipts**

Table 2
2012 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--All Industries

		Range of Gross Receipts										Total
		Missing	Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Mass. Taxable Income	Count Sum(\$,000)	0 .	2,903 3,101,936	2,433 59,444	6,385 148,343	7,123 1,365,600	3,621 1,459,506	1,908 1,249,174	1,336 845,690	1,901 2,104,050	1,547 11,242,721	29,157 21,576,465
Non Income Excise	Count Sum(\$,000)	0 .	58,360 48,207	3,364 1,324	10,481 6,113	9,830 13,446	4,148 13,265	2,304 13,422	1,651 16,071	2,509 50,736	2,008 178,614	94,655 341,198
Income Excise	Count Sum(\$,000)	0 .	2,641 225,897	2,354 2,773	6,160 9,871	6,983 59,466	3,603 58,355	1,900 53,722	1,329 38,022	1,894 118,473	1,545 851,568	28,409 1,418,147
Excise Due	Count Sum(\$,000)	491 16,758	97,863 283,162	6,868 6,092	15,443 19,266	14,065 70,331	6,008 61,176	3,272 62,597	2,245 47,995	3,188 144,656	2,256 798,996	151,699 1,511,031
Exem. Prop. Sub. Loc. Tax	Count Sum(\$,000)	0 .	36,911 24,254,855	1,524 724,869	6,614 6,697,742	6,540 3,338,856	2,043 1,702,892	929 1,848,768	552 1,300,535	723 6,915,800	856 37,760,527	56,692 84,544,844
Econ. Dev. Inc. Pgm Cr	Count Sum(\$,000)	0 .	3 74	** **	** **	** **	** **	** **	** **	4 306	9 4,307	25 4,942
Econ. Opp. Area Credit	Count Sum(\$,000)	0 .	16 217	** **	** **	13 66	17 98	16 818	16 1,288	17 1,584	40 11,839	137 15,911
Renovation Deduction	Count Sum(\$,000)	0 .	** **	0 .	0 .	0 .	0 .	** **	** **	0 .	0 .	3 586
Investment Tax Credit	Count Sum(\$,000)	0 .	372 733	16 67	39 118	473 1,432	319 2,353	167 2,342	96 2,311	135 7,568	193 35,198	1,810 52,121
Vanpool Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Research Credit	Count Sum(\$,000)	0 .	258 2,595	46 259	86 589	322 4,046	233 9,395	111 2,004	84 3,479	148 16,261	206 124,276	1,494 162,905
Harbor Main. Credit	Count Sum(\$,000)	0 .	7 15	0 .	** **	8 18	9 35	9 74	8 94	** **	9 520	57 875
Brownfields Credit	Count Sum(\$,000)	0 .	4 2,695	0 .	0 .	** **	** **	** **	** **	** **	8 3,816	19 6,694
Low Income Hou. Credit	Count Sum(\$,000)	0 .	** **	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	6 12,740
Historic Rehab. Credit	Count Sum(\$,000)	0 .	** **	0 .	0 .	** **	** **	3 390	** **	0 .	5 8,099	13 15,811
Film Incent. Credit	Count Sum(\$,000)	0 .	** **	0 .	0 .	** **	0 .	** **	0 .	0 .	11 38,711	15 39,152
Medical Device Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	** **	0 .	0 .	0 .	** **	4 442
Life Sci. Inv. Credit	Count Sum(\$,000)	0 .	** **	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	5 2,694
Life Sci. Res. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Life Sci. FDA Credit	Count Sum(\$,000)	0 .	** **	0 .	** **	0 .	0 .	0 .	0 .	0 .	0 .	** **
Credits Shared	Count Sum(\$,000)	0 .	** **	0 .	** **	5 112	8 44	5 74	10 522	33 1,611	128 54,718	193 60,340
Total Refund. Credit	Count Sum(\$,000)	0 .	18 1,437	** **	** **	6 230	5 1,254	** **	** **	** **	11 13,259	48 19,663

See footnotes after Table 7

Table 2
 2012 Corporate Excise Returns by Industry and Gross Receipts
 Business Corporations--Agriculture, Forestry, Fishing and Hunting

		Range of Gross Receipts									
		Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Mass. Taxable	Count	18	18	60	44	11	8	6	6	4	175
Income	Sum(\$,000)	555	120	6,059	6,891	5,715	9,134	8,377	4,797	908	42,555
Non Income	Count	561	36	96	56	14	11	8	8	5	795
Excise	Sum(\$,000)	283	6	112	65	52	130	111	192	29	981
Income Excise	Count	14	18	51	37	11	8	6	6	4	155
	Sum(\$,000)	21	8	448	153	245	251	242	158	40	1,566
Excise Due	Count	925	60	134	78	21	14	9	9	5	1,255
	Sum(\$,000)	570	34	583	221	294	274	336	347	69	2,728
Exem. Prop.	Count	505	26	81	57	11	4	**	**	0	688
Sub. Loc. Tax	Sum(\$,000)	276,484	3,407	28,807	58,725	9,056	29,612	**	**	.	413,125
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	16	0	4	9	3	**	3	**	0	38
Tax Credit	Sum(\$,000)	14	.	7	10	7	**	19	**	.	173
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	**	0	**	**	0	0	0	0	0	3
Credit	Sum(\$,000)	**	.	**	**	.	.	.	.	.	36
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Res. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci. FDA	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	0	0	0	0	0	0	0	0
Shared	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Total Refund.	Count	6	0	**	**	**	0	0	0	0	9
Credit	Sum(\$,000)	214	.	**	**	**	.	.	.	.	392

See footnotes after Table 7

Table 2
 2012 Corporate Excise Returns by Industry and Gross Receipts
 Business Corporations--Mining, Quarrying, and Oil and Gas Extraction

		Range of Gross Receipts									
		Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Mass. Taxable	Count	0	3	3	**	4	5	**	**	**	22
Income	Sum(\$,000)	.	42	20	**	2,497	1,898	**	**	**	49,804
Non Income	Count	60	**	7	8	6	4	**	3	5	95
Excise	Sum(\$,000)	45	**	2	11	73	51	**	5	861	1,058
Income Excise	Count	0	3	3	**	4	5	**	**	**	22
	Sum(\$,000)	.	3	2	**	69	53	**	**	**	3,709
Excise Due	Count	94	3	8	13	7	5	3	5	8	146
	Sum(\$,000)	70	4	6	13	133	58	35	15	4,192	4,525
Exem. Prop.	Count	48	0	5	7	5	**	**	0	**	70
Sub. Loc. Tax	Sum(\$,000)	27,367	.	504	6,718	23,869	**	**	.	**	289,839
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	**	0	0	**	**	**	0	0	**	8
Tax Credit	Sum(\$,000)	**	.	.	**	**	**	.	.	**	294
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Res. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci. FDA	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	0	0	0	0	0	0	0	0
Shared	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Total Refund.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 2
2012 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Construction

		Range of Gross Receipts										Total
		Missing	Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Mass. Taxable Income	Count	0	66	234	807	882	438	182	90	92	33	2,824
	Sum(\$,000)	.	15,187	2,570	14,412	87,261	138,202	134,017	59,894	118,716	84,616	654,876
Non Income Excise	Count	0	6,882	298	1,315	1,287	481	203	92	97	44	10,699
	Sum(\$,000)	.	1,864	40	264	1,224	1,331	1,079	665	950	991	8,407
Income Excise	Count	0	42	219	772	862	434	182	90	90	32	2,723
	Sum(\$,000)	.	905	114	1,018	3,509	4,489	4,398	2,015	5,678	3,981	26,107
Excise Due	Count	#	12,245	691	2,107	1,816	713	314	159	163	58	18,266
	Sum(\$,000)	#	7,420	395	1,864	5,092	5,934	5,471	2,658	6,601	4,963	40,398
Exem. Prop. Sub. Loc. Tax	Count	0	5,680	205	1,129	1,008	303	113	48	34	17	8,537
	Sum(\$,000)	.	758,672	12,351	70,233	224,957	139,480	109,887	55,457	225,891	270,255	1,867,182
Econ. Dev. Inc. Pgm Cr	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	0	0	0	0	**	**	0	0	**	3
	Sum(\$,000)	.	.	.	.	.	**	**	.	.	**	39
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	0	6	0	0	3	5	3	**	0	**	20
	Sum(\$,000)	.	8	.	.	2	17	49	**	.	**	109
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	**	0	0	0	**	5	**	**	0	12
	Sum(\$,000)	.	**	.	.	.	**	14	**	**	.	141
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	.	.	**	.	.	.	.	.	**
Film Incent. Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Medical Device Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Life Sci. Inv. Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Life Sci. Res. Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Life Sci. FDA Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Credits Shared	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Total Refund. Credit	Count	0	0	0	0	0	**	0	0	0	0	**
	Sum(\$,000)	.	.	.	.	.	**	.	.	.	.	**

See footnotes after Table 7

Table 2
2012 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Manufacturing

		Range of Gross Receipts										Total
		Missing	Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Mass. Taxable	Count	0	48	84	292	738	536	356	265	406	306	3,031
Income	Sum(\$,000)	.	73,302	816	8,569	186,396	314,750	333,891	231,869	375,288	1,666,831	3,191,710
Non Income	Count	0	2,910	185	685	1,198	698	444	344	530	395	7,389
Excise	Sum(\$,000)	.	3,527	169	248	2,459	3,099	3,460	4,522	10,326	43,034	70,845
Income Excise	Count	0	40	81	276	728	535	354	265	406	306	2,991
	Sum(\$,000)	.	2,356	58	618	7,262	11,720	16,913	9,919	25,354	127,520	201,720
Excise Due	Count	#	4,031	303	883	1,467	865	548	428	618	437	9,580
	Sum(\$,000)	#	5,518	227	999	7,805	11,387	16,706	10,941	22,855	99,756	176,195
Exem. Prop.	Count	0	1,795	77	439	832	355	182	105	138	191	4,114
Sub. Loc. Tax	Sum(\$,000)	.	216,908	21,248	27,480	255,401	217,106	279,309	310,914	722,090	3,638,421	5,688,877
Econ. Dev.	Count	0	3	0	0	**	**	**	0	3	5	17
Inc. Pgm Cr	Sum(\$,000)	.	74	.	.	**	**	**	.	252	1,121	1,696
Econ. Opp.	Count	0	**	0	**	9	11	11	8	10	13	67
Area Credit	Sum(\$,000)	.	**	.	**	57	75	773	363	708	2,701	4,774
Renovation	Count	0	0	0	0	0	0	**	0	0	0	**
Deduction	Sum(\$,000)	.	.	.	.	.	.	**	.	.	.	**
Investment	Count	0	299	6	23	370	231	121	54	79	89	1,272
Tax Credit	Sum(\$,000)	.	533	50	21	1,105	1,516	1,645	1,624	5,546	15,195	27,236
Vanpool	Count	0	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Research	Count	0	71	6	17	98	109	54	40	67	78	540
Credit	Sum(\$,000)	.	809	49	56	938	1,843	1,203	1,902	6,630	51,685	65,116
Harbor Main.	Count	0	**	0	0	**	**	**	4	0	3	13
Credit	Sum(\$,000)	.	**	.	.	**	**	**	29	.	53	94
Brownfields	Count	0	0	0	0	0	0	0	0	0	**	**
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	**	**
Low Income	Count	0	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	**	0	0	0	**
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	**	.	.	.	**
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	**	0	0	**	3
Device Credit	Sum(\$,000)	.	.	.	.	.	.	**	.	.	**	295
Life Sci.	Count	0	0	0	0	0	0	0	0	0	**	**
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	**	**
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0	0
Res. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Life Sci. FDA	Count	0	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	0	0	0	0	3	4	19	46	72
Shared	Sum(\$,000)	.	.	.	.	.	.	65	222	1,219	16,562	18,067
Total Refund.	Count	0	**	0	0	**	**	0	**	**	5	13
Credit	Sum(\$,000)	.	**	.	.	**	**	.	**	**	4,683	7,788

See footnotes after Table 7

Table 2
2012 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Transportation and Warehousing

		Range of Gross Receipts									
		Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Mass. Taxable	Count	70	351	211	224	111	60	59	81	61	1,228
Income	Sum(\$,000)	5,860	1,647	3,709	41,878	22,629	17,725	15,686	13,100	543,199	665,434
Non Income	Count	1,562	267	255	282	129	76	67	101	92	2,831
Excise	Sum(\$,000)	557	83	124	278	170	264	569	592	4,798	7,436
Income Excise	Count	58	347	204	220	111	60	56	81	61	1,198
	Sum(\$,000)	209	127	276	1,592	1,130	745	650	701	38,774	44,204
Excise Due	Count	3,272	725	475	448	193	114	97	141	103	5,568
	Sum(\$,000)	2,000	437	520	1,959	1,388	1,022	1,237	1,308	43,005	52,876
Exem. Prop.	Count	1,428	245	241	234	74	30	21	44	44	2,361
Sub. Loc. Tax	Sum(\$,000)	161,626	84,373	13,035	175,231	142,535	69,943	72,322	567,135	2,593,759	3,879,959
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	**	0	**	0	**
Area Credit	Sum(\$,000)	.	.	.	.	.	**	.	**	.	**
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	0	**	0	**	0	0	**	**	**	6
Tax Credit	Sum(\$,000)	.	**	.	**	.	.	**	**	**	257
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	**	0	**	**	**	0	0	0	**	5
Credit	Sum(\$,000)	**	.	**	**	**	.	.	.	**	249
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	**	0	**
Credit	Sum(\$,000)	.	.	.	.	.	.	.	**	.	**
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Res. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci. FDA	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	0	0	0	0	0	0	**	**
Shared	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Total Refund.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 2
2012 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Wholesale Trade

		Range of Gross Receipts										Total
		Missing	Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Mass. Taxable Income	Count	0	61	83	288	719	499	332	250	425	406	3,063
	Sum(\$,000)	.	20,778	2,459	10,079	105,639	140,131	159,816	152,569	352,840	1,837,911	2,782,222
Non Income Excise	Count	0	2,378	162	490	1,020	588	388	295	554	522	6,397
	Sum(\$,000)	.	1,333	36	174	1,333	1,865	1,545	1,820	7,164	33,921	49,192
Income Excise	Count	0	56	76	282	711	496	332	250	425	405	3,033
	Sum(\$,000)	.	885	92	634	4,496	5,416	5,417	6,264	17,044	143,773	184,020
Excise Due	Count	#	3,515	302	717	1,318	762	503	370	643	585	8,715
	Sum(\$,000)	#	3,276	230	979	5,856	7,070	7,007	7,871	22,684	144,194	199,168
Exem. Prop. Sub. Loc. Tax	Count	0	1,238	45	262	623	301	149	121	129	203	3,071
	Sum(\$,000)	.	106,437	1,033	28,817	86,318	105,143	104,832	138,321	229,707	2,453,989	3,254,597
Econ. Dev. Inc. Pgm Cr	Count	0	0	0	0	0	0	0	**	**	**	3
	Sum(\$,000)	.	.	.	.	.	.	.	**	**	**	160
Econ. Opp. Area Credit	Count	0	**	0	0	**	0	**	3	0	9	17
	Sum(\$,000)	.	**	.	.	**	.	**	85	.	1,653	1,752
Renovation Deduction	Count	0	0	0	0	0	0	0	**	0	0	**
	Sum(\$,000)	.	.	.	.	.	.	.	**	.	.	**
Investment Tax Credit	Count	0	12	0	**	17	25	**	11	15	38	125
	Sum(\$,000)	.	7	.	**	71	132	**	67	654	6,617	7,597
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	4	**	**	14	12	4	4	15	41	96
	Sum(\$,000)	.	5	**	**	74	147	3	50	813	23,202	24,295
Harbor Main. Credit	Count	0	5	0	**	4	8	7	3	3	**	33
	Sum(\$,000)	.	8	.	**	16	34	66	41	96	**	338
Brownfields Credit	Count	0	**	0	0	0	**	**	**	0	4	8
	Sum(\$,000)	.	**	.	.	.	**	**	**	.	1,907	1,944
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	**	**	0	0	**	3
	Sum(\$,000)	.	.	.	.	.	**	**	.	.	**	560
Film Incent. Credit	Count	0	0	0	0	0	0	**	0	0	**	**
	Sum(\$,000)	.	.	.	.	.	.	**	.	.	**	**
Medical Device Credit	Count	0	0	0	0	0	0	0	0	0	**	**
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	**	**
Life Sci. Inv. Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Life Sci. Res. Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Life Sci. FDA Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Credits Shared	Count	0	0	0	0	0	3	0	3	3	29	38
	Sum(\$,000)	.	.	.	.	.	22	.	36	71	6,200	6,330
Total Refund. Credit	Count	0	0	0	0	0	0	0	0	0	**	**
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	**	**

See footnotes after Table 7

Table 2
2012 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Retail Trade

		Range of Gross Receipts										Total
		Missing	Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Mass. Taxable Income	Count	0	56	135	767	1,024	370	167	110	122	179	2,930
	Sum(\$,000)	.	17,036	1,315	15,420	96,713	102,985	162,292	65,277	158,176	2,741,370	3,360,583
Non Income Excise	Count	0	7,917	322	1,659	1,691	495	219	147	177	207	12,834
	Sum(\$,000)	.	2,828	223	425	1,973	1,864	2,048	1,954	3,688	24,402	39,404
Income Excise	Count	0	34	131	741	1,006	369	166	110	121	179	2,857
	Sum(\$,000)	.	428	72	1,105	4,006	3,768	5,743	2,276	7,086	204,563	229,045
Excise Due	Count	#	10,243	525	1,953	1,914	567	256	162	197	226	16,043
	Sum(\$,000)	#	6,213	472	1,932	5,970	5,615	7,770	4,211	10,013	192,653	234,849
Exem. Prop. Sub. Loc. Tax	Count	0	4,184	97	834	1,177	342	150	82	79	111	7,056
	Sum(\$,000)	.	303,725	3,307	35,725	161,195	159,008	174,499	107,592	384,498	5,886,971	7,216,520
Econ. Dev. Inc. Pgm Cr	Count	0	0	0	**	0	0	0	0	0	**	**
	Sum(\$,000)	.	.	.	**	.	.	.	.	.	**	**
Econ. Opp. Area Credit	Count	0	0	0	0	**	**	**	**	3	7	16
	Sum(\$,000)	.	.	.	.	**	**	**	**	742	3,186	3,986
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	0	**	**	0	3	5	**	**	4	11	28
	Sum(\$,000)	.	**	**	.	11	9	**	**	30	1,456	1,519
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	3	**	**	4	3	**	**	**	**	19
	Sum(\$,000)	.	82	**	**	208	59	**	**	**	**	2,758
Harbor Main. Credit	Count	0	**	0	0	**	0	0	**	3	3	9
	Sum(\$,000)	.	**	.	.	**	.	.	**	22	339	391
Brownfields Credit	Count	0	0	0	0	**	0	0	0	0	**	3
	Sum(\$,000)	.	.	.	.	**	.	.	.	.	**	594
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0	4	4
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	7,549	7,549
Film Incent. Credit	Count	0	0	0	0	0	0	0	0	0	3	3
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	18,511	18,511
Medical Device Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Life Sci. Inv. Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Life Sci. Res. Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Life Sci. FDA Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Credits Shared	Count	0	0	0	0	**	0	0	0	0	**	8
	Sum(\$,000)	.	.	.	.	**	.	.	.	.	**	10,886
Total Refund. Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 2
2012 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Information

		Range of Gross Receipts										Total
		Missing	Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Mass. Taxable Income	Count Sum(\$,000)	0 .	24 11,700	62 415	105 2,029	162 54,772	106 31,602	47 18,766	48 52,346	65 70,782	63 865,727	682 1,108,140
Non Income Excise	Count Sum(\$,000)	0 .	944 410	115 94	177 109	256 352	124 356	80 562	75 1,058	99 2,003	90 14,842	1,960 19,786
Income Excise	Count Sum(\$,000)	0 .	19 904	57 28	103 143	162 1,818	106 1,526	47 820	48 3,357	65 5,464	63 67,787	670 81,845
Excise Due	Count Sum(\$,000)	# #	1,797 1,919	244 150	343 316	478 1,840	232 1,650	125 1,308	104 3,441	129 4,363	100 62,845	3,552 77,832
Exem. Prop. Sub. Loc. Tax	Count Sum(\$,000)	0 .	302 14,141	27 3,381	78 2,182	92 16,098	38 34,341	23 29,247	17 40,299	31 392,890	38 1,928,675	646 2,461,253
Econ. Dev. Inc. Pgm Cr	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Econ. Opp. Area Credit	Count Sum(\$,000)	0 .	** **	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **
Renovation Deduction	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Investment Tax Credit	Count Sum(\$,000)	0 .	3 5	** **	** **	15 21	8 34	6 17	8 215	6 559	12 1,384	61 2,240
Vanpool Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Research Credit	Count Sum(\$,000)	0 .	12 69	6 53	12 37	27 420	13 263	8 74	8 790	11 2,651	22 11,082	119 15,439
Harbor Main. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Brownfields Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Low Income Hou. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Historic Rehab. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Film Incent. Credit	Count Sum(\$,000)	0 .	** **	0 .	0 .	** **	0 .	** **	0 .	0 .	3 7,251	6 7,552
Medical Device Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Life Sci. Inv. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Life Sci. Res. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Life Sci. FDA Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Credits Shared	Count Sum(\$,000)	0 .	0 .	0 .	** **	0 .	0 .	0 .	** **	** **	7 4,099	11 4,269
Total Refund. Credit	Count Sum(\$,000)	0 .	5 196	** **	** **	3 173	0 .	0 .	0 .	0 .	0 .	10 472

See footnotes after Table 7

Table 2
2012 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Finance, Insurance and Real Estate

		Range of Gross Receipts										
		Missing	Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Mass. Taxable Income	Count Sum(\$,000)	0 .	2,050 2,512,607	385 9,038	584 22,672	491 309,130	242 127,927	125 171,651	96 94,725	168 331,787	162 1,916,331	4,303 5,495,867
Non Income Excise	Count Sum(\$,000)	0 .	9,038 27,154	485 293	746 3,182	566 2,053	266 1,128	148 1,645	130 3,071	233 17,307	212 25,995	11,824 81,828
Income Excise	Count Sum(\$,000)	0 .	1,990 198,160	381 750	576 1,267	472 18,271	241 5,941	125 9,949	96 4,868	167 24,542	162 140,865	4,210 404,613
Excise Due	Count Sum(\$,000)	478 16,406	18,968 209,217	922 1,324	1,192 4,713	971 20,612	425 7,108	242 11,204	178 7,643	302 40,536	240 140,962	23,918 459,726
Exem. Prop. Sub. Loc. Tax	Count Sum(\$,000)	0 .	6,930 20,711,366	267 563,035	511 6,300,963	364 1,753,835	101 392,786	49 528,163	41 182,400	77 3,361,930	89 15,700,522	8,429 49,495,001
Econ. Dev. Inc. Pgm Cr	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	** **
Econ. Opp. Area Credit	Count Sum(\$,000)	0 .	5 5	0 .	0 .	0 .	** **	0 .	** **	** **	4 943	12 992
Renovation Deduction	Count Sum(\$,000)	0 .	** **	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **
Investment Tax Credit	Count Sum(\$,000)	0 .	5 15	0 .	0 .	4 10	7 55	8 139	6 52	7 172	14 4,471	51 4,914
Vanpool Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Research Credit	Count Sum(\$,000)	0 .	13 236	** **	0 .	** **	5 17	4 3	5 280	8 1,200	15 4,978	54 6,718
Harbor Main. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	** **
Brownfields Credit	Count Sum(\$,000)	0 .	3 2,689	0 .	0 .	0 .	0 .	0 .	0 .	** **	** **	5 4,056
Low Income Hou. Credit	Count Sum(\$,000)	0 .	4 8,144	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	6 12,740
Historic Rehab. Credit	Count Sum(\$,000)	0 .	** **	0 .	0 .	0 .	0 .	** **	** **	0 .	0 .	4 7,667
Film Incent. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	** **
Medical Device Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Life Sci. Inv. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Life Sci. Res. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Life Sci. FDA Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Credits Shared	Count Sum(\$,000)	0 .	** **	0 .	0 .	0 .	** **	** **	** **	4 162	14 9,053	23 12,576
Total Refund. Credit	Count Sum(\$,000)	0 .	** **	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	** **

See footnotes after Table 7

Table 2
2012 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Services

		Range of Gross Receipts										Total
		Missing	Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Mass. Taxable	Count	0	439	1,040	3,238	2,798	1,258	581	367	449	305	10,475
Income	Sum(\$,000)	.	295,351	40,765	64,378	476,064	572,046	238,660	162,845	675,981	1,539,965	4,066,054
Non Income	Count	0	25,933	1,450	5,002	3,393	1,265	646	410	563	387	39,049
Excise	Sum(\$,000)	.	8,615	373	1,421	3,622	3,233	2,528	2,225	8,157	29,163	59,337
Income Excise	Count	0	327	1,008	3,125	2,744	1,250	576	363	446	305	10,144
	Sum(\$,000)	.	10,137	1,509	4,326	18,301	23,983	9,330	8,312	32,238	120,596	228,733
Excise Due	Count	7	42,263	2,996	7,548	5,436	2,086	1,024	598	748	424	63,130
	Sum(\$,000)	349	33,347	2,761	7,238	20,782	20,375	11,526	9,384	35,358	106,135	247,255
Exem. Prop.	Count	0	14,710	526	3,009	2,118	500	214	105	161	155	21,498
Sub. Loc. Tax	Sum(\$,000)	.	1,589,634	32,383	182,979	588,065	467,529	487,677	328,389	899,168	5,009,087	9,584,912
Econ. Dev.	Count	0	0	**	0	0	0	0	0	0	**	**
Inc. Pgm Cr	Sum(\$,000)	.	.	**	.	.	.	.	.	.	**	**
Econ. Opp.	Count	0	4	**	0	**	3	0	**	**	5	18
Area Credit	Sum(\$,000)	.	97	**	.	**	21	.	**	**	3,137	4,151
Renovation	Count	0	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Investment	Count	0	28	7	9	48	34	15	10	19	22	192
Tax Credit	Sum(\$,000)	.	148	8	88	196	572	266	298	515	5,510	7,602
Vanpool	Count	0	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Research	Count	0	147	29	52	172	86	33	25	39	46	629
Credit	Sum(\$,000)	.	1,236	147	485	2,374	7,030	659	412	4,808	30,510	47,662
Harbor Main.	Count	0	0	0	0	**	0	0	0	0	0	**
Credit	Sum(\$,000)	.	.	.	.	**	.	.	.	.	.	**
Brownfields	Count	0	0	0	0	0	**	0	0	0	0	**
Credit	Sum(\$,000)	.	.	.	.	.	**	.	.	.	.	**
Low Income	Count	0	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0	**	**
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	**	**
Medical	Count	0	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	**	0	0	0	0	0	0	0	**	4
Inv. Credit	Sum(\$,000)	.	**	.	.	.	.	.	.	.	**	2,567
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0	0
Res. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Life Sci. FDA	Count	0	**	0	**	0	0	0	0	0	0	**
Credit	Sum(\$,000)	.	**	.	**	.	.	.	.	.	.	**
Credits	Count	0	**	0	0	**	4	0	0	6	23	37
Shared	Sum(\$,000)	.	**	.	.	**	19	.	.	72	7,716	8,002
Total Refund.	Count	0	4	0	0	0	**	**	0	0	3	10
Credit	Sum(\$,000)	.	854	.	.	.	**	**	.	.	2,023	3,725

See footnotes after Table 7

Table 2
2012 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Other and Undefined

		Range of Gross Receipts									
		Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Mass. Taxable	Count	71	38	30	39	46	45	44	85	26	424
Income	Sum(\$,000)	149,560	256	996	847	1,022	1,325	1,255	2,490	1,468	159,220
Non Income	Count	175	43	49	73	82	85	82	144	49	782
Excise	Sum(\$,000)	1,590	7	52	76	95	110	64	351	579	2,924
Income Excise	Count	61	33	27	39	46	45	44	85	26	406
	Sum(\$,000)	11,894	14	35	57	68	103	96	199	117	12,584
Excise Due	Count	516	97	83	126	137	127	137	233	70	1,526
	Sum(\$,000)	13,613	58	116	182	221	250	239	578	223	15,480
Exem. Prop.	Count	91	9	25	28	13	13	8	29	6	222
Sub. Loc. Tax	Sum(\$,000)	88,494	352	7,018	12,313	12,038	27,058	45,078	129,093	72,133	393,579
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	0	0	**	**
Area Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	0	0	0	**	0	**	0	3	**	9
Tax Credit	Sum(\$,000)	.	.	.	**	.	**	.	62	**	182
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	4	**	**	**	**	**	0	5	**	17
Credit	Sum(\$,000)	118	**	**	**	**	**	.	76	**	491
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Res. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci. FDA	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	0	**	0	**	0	0	**	3
Shared	Sum(\$,000)	.	.	.	**	.	**	.	.	**	20
Total Refund.	Count	0	0	0	0	**	0	0	0	0	**
Credit	Sum(\$,000)	.	.	.	.	**	.	.	.	.	**

See footnotes after Table 7

**Table 3:
2012 Corporate Excise Returns
by Industry
and
Excise Due**

Table 3
2012 Corporate Excise Returns by Industry and Excise Due
Business Corporations--All Industries

		Range of Excise Due									
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Mass. Taxable Income	Count Sum(\$,000)	18 11,845	9,308 192,127	3,586 57,235	7,430 588,032	2,567 349,428	2,489 999,513	1,309 1,046,476	922 1,268,522	1,528 17,063,288	29,157 21,576,465
Non Income Excise	Count Sum(\$,000)	18 2,572	64,084 14,657	9,264 6,322	11,568 28,313	3,037 11,553	2,828 27,131	1,415 21,246	962 23,935	1,479 205,466	94,655 341,198
Income Excise	Count Sum(\$,000)	18 948	8,664 5,937	3,540 3,361	7,380 38,246	2,565 17,055	2,484 47,925	1,308 47,244	922 57,994	1,528 1,199,437	28,409 1,418,147
Excise Due	Count Sum(\$,000)	5,717 0	117,095 53,394	10,490 7,274	13,249 30,316	3,429 24,372	3,139 49,915	1,560 55,554	1,061 74,294	1,676 1,215,910	157,416 1,511,031
Exem. Prop. Sub. Loc. Tax	Count Sum(\$,000)	3 31,325	39,992 9,326,952	4,764 1,920,432	6,316 7,956,135	1,741 3,295,719	1,629 4,514,599	834 5,312,459	542 5,489,896	871 46,697,326	56,692 84,544,844
Econ. Dev. Inc. Pgm Cr	Count Sum(\$,000)	0 .	3 200	** **	3 85	** **	4 142	** **	4 246	8 4,237	25 4,942
Econ. Opp. Area Credit	Count Sum(\$,000)	0 .	18 444	9 244	20 5,213	12 124	17 205	10 400	11 612	40 8,668	137 15,911
Renovation Deduction	Count Sum(\$,000)	0 .	** **	0 .	0 .	** **	0 .	0 .	** **	0 .	3 586
Investment Tax Credit	Count Sum(\$,000)	0 .	423 3,800	191 898	432 7,616	162 1,296	199 7,314	124 2,272	98 2,477	181 26,449	1,810 52,121
Vanpool Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Research Credit	Count Sum(\$,000)	0 .	870 8,414	80 1,685	175 24,814	62 2,387	78 16,012	60 5,526	40 6,072	129 97,996	1,494 162,905
Harbor Main. Credit	Count Sum(\$,000)	0 .	9 49	** **	12 39	** **	11 99	3 19	6 53	12 599	57 875
Brownfields Credit	Count Sum(\$,000)	0 .	3 58	0 .	** **	3 10	0 .	** **	0 .	10 6,597	19 6,694
Low Income Hou. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	** **	0 .	5 6,348	6 12,740
Historic Rehab. Credit	Count Sum(\$,000)	0 .	5 48	0 .	0 .	0 .	0 .	0 .	0 .	8 15,762	13 15,811
Film Incent. Credit	Count Sum(\$,000)	0 .	4 606	0 .	0 .	0 .	** **	0 .	** **	9 35,709	15 39,152
Medical Device Credit	Count Sum(\$,000)	0 .	** **	0 .	** **	0 .	0 .	0 .	0 .	** **	4 442
Life Sci. Inv. Credit	Count Sum(\$,000)	** **	** **	0 .	0 .	** **	0 .	0 .	0 .	** **	5 2,694
Life Sci. Res. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Life Sci. FDA Credit	Count Sum(\$,000)	0 .	** **	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** *8
Credits Shared	Count Sum(\$,000)	** **	0 .	13 423	48 5,446	16 721	20 4,427	18 2,875	15 1,271	62 44,728	193 60,340
Total Refund. Credit	Count Sum(\$,000)	** **	23 3,909	** **	7 2,368	** **	** **	** **	3 1,618	6 9,112	48 19,663

See footnotes after Table 7

Table 3
 2012 Corporate Excise Returns by Industry and Excise Due
 Business Corporations--Agriculture, Forestry, Fishing and Hunting

		Range of Excise Due									
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Mass. Taxable Income	Count Sum(\$,000)	0 .	55 1,870	22 204	47 2,696	25 2,936	11 3,873	7 9,672	3 7,980	5 13,323	175 42,555
Non Income Excise	Count Sum(\$,000)	0 .	555 71	78 46	103 195	31 87	12 80	7 70	4 144	5 289	795 981
Income Excise	Count Sum(\$,000)	0 .	38 8	22 13	44 113	25 139	11 155	7 269	3 219	5 650	155 1,566
Excise Due	Count Sum(\$,000)	34 0	994 453	84 57	115 256	33 219	13 235	7 280	4 292	5 935	1,289 2,728
Exem. Prop. Sub. Loc. Tax	Count Sum(\$,000)	0 .	512 282,676	56 7,814	78 34,613	25 8,975	6 16,815	5 12,178	3 23,570	3 26,484	688 413,125
Econ. Dev. Inc. Pgm Cr	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Econ. Opp. Area Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Renovation Deduction	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Investment Tax Credit	Count Sum(\$,000)	0 .	11 3	6 3	12 24	** **	** **	** **	** **	** **	38 173
Vanpool Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Research Credit	Count Sum(\$,000)	0 .	** **	0 .	** **	0 .	0 .	0 .	0 .	0 .	3 36
Harbor Main. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Brownfields Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Low Income Hou. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Historic Rehab. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Film Incent. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Medical Device Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Life Sci. Inv. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Life Sci. Res. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Life Sci. FDA Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Credits Shared	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Total Refund. Credit	Count Sum(\$,000)	0 .	5 142	** **	** **	** **	0 .	0 .	0 .	** **	9 392

See footnotes after Table 7

Table 3
 2012 Corporate Excise Returns by Industry and Excise Due
 Business Corporations--Mining, Quarrying, and Oil and Gas Extraction

		Range of Excise Due									
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Mass. Taxable Income	Count Sum(\$,000)	0 .	3 10	3 18	7 192	** **	** **	** **	** **	** **	22 49,804
Non Income Excise	Count Sum(\$,000)	0 .	49 8	14 9	18 44	4 43	** **	3 81	** **	3 810	95 1,058
Income Excise	Count Sum(\$,000)	0 .	3 0	3 1	7 9	** **	** **	** **	** **	** **	22 3,709
Excise Due	Count Sum(\$,000)	3 0	96 44	16 10	20 52	4 33	** **	3 116	** **	3 4,057	149 4,525
Exem. Prop. Sub. Loc. Tax	Count Sum(\$,000)	0 .	36 8,112	12 24,792	15 30,763	** **	** **	0 .	** **	** **	70 289,839
Econ. Dev. Inc. Pgm Cr	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Econ. Opp. Area Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Renovation Deduction	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Investment Tax Credit	Count Sum(\$,000)	0 .	0 .	** **	** **	** **	0 .	** **	0 .	** **	8 294
Vanpool Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Research Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Harbor Main. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Brownfields Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Low Income Hou. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Historic Rehab. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Film Incent. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Medical Device Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Life Sci. Inv. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Life Sci. Res. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Life Sci. FDA Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Credits Shared	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Total Refund. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .

See footnotes after Table 7

Table 3
2012 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Construction

		Range of Excise Due									
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Mass. Taxable Income	Count Sum(\$,000)	0 .	967 9,363	388 4,777	778 30,539	240 30,703	239 89,679	102 89,560	66 109,130	44 291,127	2,824 654,876
Non Income Excise	Count Sum(\$,000)	0 .	7,827 714	934 488	1,197 1,498	274 841	256 1,323	101 874	66 1,030	44 1,639	10,699 8,407
Income Excise	Count Sum(\$,000)	0 .	875 125	382 216	776 1,572	239 1,321	239 3,031	102 2,913	66 3,698	44 13,232	2,723 26,107
Excise Due	Count Sum(\$,000)	84 0	15,096 6,884	1,042 716	1,343 3,085	298 2,102	270 4,304	105 3,748	68 4,717	44 14,843	18,350 40,398
Exem. Prop. Sub. Loc. Tax	Count Sum(\$,000)	0 .	6,492 766,759	609 80,764	835 221,109	217 193,232	207 159,450	86 82,344	52 45,898	39 317,624	8,537 1,867,182
Econ. Dev. Inc. Pgm Cr	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Econ. Opp. Area Credit	Count Sum(\$,000)	0 .	** **	** **	0 .	0 .	0 .	0 .	0 .	** **	3 39
Renovation Deduction	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Investment Tax Credit	Count Sum(\$,000)	0 .	3 1	** **	5 9	3 22	** **	3 46	** **	** **	20 109
Vanpool Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Research Credit	Count Sum(\$,000)	0 .	6 8	0 .	** **	** **	** **	** **	0 .	0 .	12 141
Harbor Main. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Brownfields Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Low Income Hou. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Historic Rehab. Credit	Count Sum(\$,000)	0 .	** **	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **
Film Incent. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Medical Device Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Life Sci. Inv. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Life Sci. Res. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Life Sci. FDA Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Credits Shared	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Total Refund. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	0 .	** **

See footnotes after Table 7

Table 3
2012 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Manufacturing

		Range of Excise Due									
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Mass. Taxable Income	Count Sum(\$,000)	0 .	578 101,026	269 15,892	711 122,093	358 68,973	418 293,984	234 205,271	185 294,443	278 2,090,030	3,031 3,191,710
Non Income Excise	Count Sum(\$,000)	0 .	3,501 4,131	850 989	1,362 8,031	458 2,302	491 10,433	253 5,108	198 5,571	276 34,279	7,389 70,845
Income Excise	Count Sum(\$,000)	0 .	547 3,778	266 1,164	705 8,030	358 2,848	418 16,622	234 8,731	185 13,093	278 147,454	2,991 201,720
Excise Due	Count Sum(\$,000)	102 0	5,461 2,490	908 637	1,461 3,479	488 3,540	509 8,118	264 9,304	203 14,273	286 134,354	9,682 176,195
Exem. Prop. Sub. Loc. Tax	Count Sum(\$,000)	# .	1,943 586,877	431 165,168	745 1,399,800	263 203,197	272 773,805	151 249,773	127 367,711	182 1,942,936	4,114 5,688,877
Econ. Dev. Inc. Pgm Cr	Count Sum(\$,000)	0 .	** **	** **	** **	0 .	4 142	** **	3 192	5 1,121	17 1,696
Econ. Opp. Area Credit	Count Sum(\$,000)	0 .	6 144	5 241	9 1,408	8 105	11 139	8 366	7 404	13 1,968	67 4,774
Renovation Deduction	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	0 .	** **
Investment Tax Credit	Count Sum(\$,000)	0 .	284 2,623	151 524	323 4,450	118 679	143 5,734	81 1,557	70 1,761	102 9,908	1,272 27,236
Vanpool Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Research Credit	Count Sum(\$,000)	0 .	307 4,428	23 779	74 6,927	27 872	31 12,984	26 2,649	14 2,036	38 34,441	540 65,116
Harbor Main. Credit	Count Sum(\$,000)	0 .	** **	0 .	3 3	0 .	4 31	0 .	** **	** **	13 94
Brownfields Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	** **
Low Income Hou. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Historic Rehab. Credit	Count Sum(\$,000)	0 .	** **	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **
Film Incent. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Medical Device Credit	Count Sum(\$,000)	0 .	** **	0 .	0 .	0 .	0 .	0 .	0 .	** **	3 295
Life Sci. Inv. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	** **
Life Sci. Res. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Life Sci. FDA Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Credits Shared	Count Sum(\$,000)	0 .	0 .	4 85	24 3,204	4 102	6 695	8 815	5 402	21 12,764	72 18,067
Total Refund. Credit	Count Sum(\$,000)	0 .	4 2,073	** **	3 1,563	0 .	** **	** **	0 .	** **	13 7,788

See footnotes after Table 7

Table 3
 2012 Corporate Excise Returns by Industry and Excise Due
 Business Corporations--Transportation and Warehousing

		Range of Excise Due									
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Mass. Taxable Income	Count Sum(\$,000)	#	552 3,343	165 2,329	277 10,645	78 10,642	70 21,855	35 22,363	16 17,266	35 576,991	1,228 665,434
Non Income Excise	Count Sum(\$,000)	#	1,919 209	291 142	355 383	94 258	75 564	37 431	20 618	40 4,830	2,831 7,436
Income Excise	Count Sum(\$,000)	#	529 81	160 87	275 544	78 460	70 940	35 1,057	16 972	35 40,064	1,198 44,204
Excise Due	Count Sum(\$,000)	93 0	4,492 2,048	352 245	427 957	102 730	91 1,484	41 1,452	22 1,592	41 44,367	5,661 52,876
Exem. Prop. Sub. Loc. Tax	Count Sum(\$,000)	0 .	1,813 635,873	160 249,751	216 184,890	59 194,971	43 183,163	22 99,110	16 156,621	32 2,175,580	2,361 3,879,959
Econ. Dev. Inc. Pgm Cr	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Econ. Opp. Area Credit	Count Sum(\$,000)	0 .	0 .	0 .	** **	0 .	** **	0 .	0 .	0 .	** **
Renovation Deduction	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Investment Tax Credit	Count Sum(\$,000)	0 .	0 .	0 .	** **	** **	** **	0 .	0 .	** **	6 257
Vanpool Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Research Credit	Count Sum(\$,000)	0 .	3 25	0 .	0 .	0 .	** **	0 .	0 .	** **	5 249
Harbor Main. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Brownfields Credit	Count Sum(\$,000)	0 .	0 .	0 .	** **	0 .	0 .	0 .	0 .	0 .	** **
Low Income Hou. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Historic Rehab. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Film Incent. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	** **
Medical Device Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Life Sci. Inv. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Life Sci. Res. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Life Sci. FDA Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Credits Shared	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	** **
Total Refund. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .

See footnotes after Table 7

Table 3
2012 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Wholesale Trade

		Range of Excise Due									
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Mass. Taxable Income	Count Sum(\$,000)	0 .	528 6,885	267 3,481	791 99,581	372 43,407	433 132,269	231 151,564	176 217,969	265 2,127,067	3,063 2,782,222
Non Income Excise	Count Sum(\$,000)	0 .	2,718 564	727 450	1,294 5,947	457 2,283	487 3,323	255 3,326	186 3,684	273 29,615	6,397 49,192
Income Excise	Count Sum(\$,000)	0 .	505 239	264 162	787 6,899	372 2,024	433 5,726	231 6,675	176 12,040	265 150,255	3,033 184,020
Excise Due	Count Sum(\$,000)	87 0	4,725 2,155	820 576	1,433 3,452	489 3,481	512 8,100	266 9,352	189 13,336	281 158,717	8,802 199,168
Exem. Prop. Sub. Loc. Tax	Count Sum(\$,000)	0 .	1,206 88,990	313 52,396	645 906,782	226 125,264	276 188,810	136 469,218	107 187,740	162 1,235,396	3,071 3,254,597
Econ. Dev. Inc. Pgm Cr	Count Sum(\$,000)	0 .	0 .	0 .	0 .	** **	0 .	0 .	** **	** **	3 160
Econ. Opp. Area Credit	Count Sum(\$,000)	0 .	** **	0 .	4 1,086	3 14	** **	0 .	** **	5 566	17 1,752
Renovation Deduction	Count Sum(\$,000)	0 .	0 .	0 .	0 .	** **	0 .	0 .	0 .	0 .	** **
Investment Tax Credit	Count Sum(\$,000)	0 .	12 39	4 5	26 1,819	14 342	24 433	12 247	7 145	26 4,566	125 7,597
Vanpool Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Research Credit	Count Sum(\$,000)	0 .	31 137	3 40	13 6,474	8 516	8 491	5 386	10 2,138	18 14,112	96 24,295
Harbor Main. Credit	Count Sum(\$,000)	0 .	5 8	** **	7 30	** **	7 69	3 19	** **	5 172	33 338
Brownfields Credit	Count Sum(\$,000)	0 .	3 58	0 .	0 .	** **	0 .	** **	0 .	3 1,856	8 1,944
Low Income Hou. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Historic Rehab. Credit	Count Sum(\$,000)	0 .	** **	0 .	0 .	0 .	0 .	0 .	0 .	** **	3 560
Film Incent. Credit	Count Sum(\$,000)	0 .	** **	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **
Medical Device Credit	Count Sum(\$,000)	0 .	0 .	0 .	** **	0 .	0 .	0 .	0 .	0 .	** **
Life Sci. Inv. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Life Sci. Res. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Life Sci. FDA Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Credits Shared	Count Sum(\$,000)	0 .	0 .	0 .	6 719	8 366	5 254	4 141	6 618	9 4,232	38 6,330
Total Refund. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	** **	** **

See footnotes after Table 7

Table 3
2012 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Retail Trade

		Range of Excise Due									
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Mass. Taxable Income	Count Sum(\$,000)	0 .	646 5,961	382 3,999	891 33,610	313 35,677	304 84,725	136 85,590	89 115,303	169 2,995,718	2,930 3,360,583
Non Income Excise	Count Sum(\$,000)	0 .	8,245 1,233	1,712 1,000	1,705 2,289	390 1,233	368 2,664	154 2,433	89 1,953	171 26,599	12,834 39,404
Income Excise	Count Sum(\$,000)	0 .	592 97	373 190	882 1,586	313 1,584	303 3,352	136 3,101	89 4,658	169 214,477	2,857 229,045
Excise Due	Count Sum(\$,000)	248 0	11,309 5,157	1,754 1,193	1,774 3,869	400 2,831	380 6,013	156 5,497	93 6,437	177 203,851	16,291 234,849
Exem. Prop. Sub. Loc. Tax	Count Sum(\$,000)	0 .	4,082 273,078	1,020 85,690	1,103 185,335	278 96,366	278 165,508	120 139,925	56 109,580	119 6,161,037	7,056 7,216,520
Econ. Dev. Inc. Pgm Cr	Count Sum(\$,000)	0 .	** **	0 .	0 .	0 .	0 .	0 .	0 .	** **	** **
Econ. Opp. Area Credit	Count Sum(\$,000)	0 .	** **	** **	0 .	** **	0 .	** **	0 .	10 3,928	16 3,986
Renovation Deduction	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Investment Tax Credit	Count Sum(\$,000)	0 .	3 8	3 4	3 7	** **	3 30	3 14	** **	11 1,452	28 1,519
Vanpool Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Research Credit	Count Sum(\$,000)	0 .	12 34	0 .	** **	0 .	0 .	0 .	** **	4 2,497	19 2,758
Harbor Main. Credit	Count Sum(\$,000)	0 .	** **	0 .	** **	0 .	0 .	0 .	** **	4 345	9 391
Brownfields Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	** **	0 .	0 .	0 .	** **	3 594
Low Income Hou. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Historic Rehab. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	4 7,549	4 7,549
Film Incent. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	3 18,511	3 18,511
Medical Device Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Life Sci. Inv. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Life Sci. Res. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Life Sci. FDA Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Credits Shared	Count Sum(\$,000)	0 .	0 .	0 .	0 .	** **	0 .	0 .	0 .	** **	8 10,886
Total Refund. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .

See footnotes after Table 7

Table 3
2012 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Information

		Range of Excise Due									
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Mass. Taxable Income	Count Sum(\$,000)	0 .	234 5,161	77 1,351	147 10,344	50 5,874	54 59,216	34 18,028	20 35,132	66 973,033	682 1,108,140
Non Income Excise	Count Sum(\$,000)	0 .	1,259 527	155 113	268 692	74 364	75 1,578	42 819	22 439	65 15,255	1,960 19,786
Income Excise	Count Sum(\$,000)	0 .	222 148	77 75	147 582	50 280	54 4,046	34 1,021	20 1,509	66 74,185	670 81,845
Excise Due	Count Sum(\$,000)	13 0	2,744 1,251	195 142	311 730	81 587	80 1,303	45 1,673	24 1,683	72 70,463	3,565 77,832
Exem. Prop. Sub. Loc. Tax	Count Sum(\$,000)	0 .	427 68,730	38 6,918	77 50,068	22 53,698	25 180,917	19 139,658	5 55,767	33 1,905,497	646 2,461,253
Econ. Dev. Inc. Pgm Cr	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Econ. Opp. Area Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	** **	0 .	0 .	0 .	** **
Renovation Deduction	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Investment Tax Credit	Count Sum(\$,000)	0 .	16 52	6 21	17 214	** **	5 673	3 23	** **	11 1,203	61 2,240
Vanpool Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Research Credit	Count Sum(\$,000)	0 .	70 440	6 48	13 376	** **	6 647	3 163	** **	17 13,466	119 15,439
Harbor Main. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Brownfields Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Low Income Hou. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Historic Rehab. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Film Incent. Credit	Count Sum(\$,000)	0 .	** **	0 .	0 .	0 .	** **	0 .	** **	** **	6 7,552
Medical Device Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Life Sci. Inv. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Life Sci. Res. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Life Sci. FDA Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Credits Shared	Count Sum(\$,000)	0 .	0 .	** **	0 .	0 .	** **	0 .	0 .	6 1,148	11 4,269
Total Refund. Credit	Count Sum(\$,000)	0 .	7 411	0 .	** **	0 .	** **	0 .	0 .	0 .	10 472

See footnotes after Table 7

Table 3
2012 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Finance, Insurance and Real Estate

		Range of Excise Due									
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Mass. Taxable Income	Count Sum(\$,000)	15 11,809	1,345 6,703	505 4,400	1,021 34,553	376 39,756	312 78,734	208 199,993	150 175,233	371 4,944,686	4,303 5,495,867
Non Income Excise	Count Sum(\$,000)	15 2,116	7,305 816	1,250 697	1,715 2,749	439 1,832	392 3,314	236 4,348	160 6,152	312 59,804	11,824 81,828
Income Excise	Count Sum(\$,000)	15 945	1,264 168	502 275	1,016 2,114	375 2,238	309 4,109	208 12,365	150 8,401	371 373,998	4,210 404,613
Excise Due	Count Sum(\$,000)	4,144 0	18,181 8,290	1,505 1,048	2,113 4,889	606 4,328	528 8,355	314 11,130	222 15,151	449 406,535	28,062 459,726
Exem. Prop. Sub. Loc. Tax	Count Sum(\$,000)	# #	6,177 4,735,398	633 803,066	861 3,205,625	233 1,938,648	185 2,362,745	121 3,629,236	71 4,156,707	148 28,663,576	8,429 49,495,001
Econ. Dev. Inc. Pgm Cr	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	** **
Econ. Opp. Area Credit	Count Sum(\$,000)	0 .	3 4	0 .	0 .	0 .	** **	0 .	** **	6 891	12 992
Renovation Deduction	Count Sum(\$,000)	0 .	** **	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **
Investment Tax Credit	Count Sum(\$,000)	0 .	** **	** **	6 109	10 137	4 77	6 79	10 293	11 4,217	51 4,914
Vanpool Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Research Credit	Count Sum(\$,000)	0 .	20 60	3 6	5 272	** **	** **	5 374	4 594	13 5,117	54 6,718
Harbor Main. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	** **
Brownfields Credit	Count Sum(\$,000)	0 .	0 .	0 .	** **	0 .	0 .	0 .	0 .	** **	5 4,056
Low Income Hou. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	** **	0 .	** **	6 12,740
Historic Rehab. Credit	Count Sum(\$,000)	0 .	** **	0 .	0 .	0 .	0 .	0 .	0 .	** **	4 7,667
Film Incent. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	** **
Medical Device Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Life Sci. Inv. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Life Sci. Res. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Life Sci. FDA Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Credits Shared	Count Sum(\$,000)	0 .	0 .	0 .	3 63	** **	** **	3 1,746	3 237	11 10,463	23 12,576
Total Refund. Credit	Count Sum(\$,000)	0 .	** **	0 .	0 .	0 .	0 .	0 .	** **	0 .	** **

See footnotes after Table 7

Table 3
2012 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Services

		Range of Excise Due									
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Mass. Taxable Income	Count Sum(\$,000)	0 .	4,282 50,516	1,438 19,946	2,584 240,341	714 109,022	633 232,286	317 260,939	214 292,956	293 2,860,048	10,475 4,066,054
Non Income Excise	Count Sum(\$,000)	# #	30,413 6,297	3,127 2,323	3,256 6,017	771 2,176	656 3,739	323 3,673	214 4,264	289 30,849	39,049 59,337
Income Excise	Count Sum(\$,000)	0 .	3,986 1,270	1,423 1,152	2,566 16,533	714 5,979	632 9,787	316 10,970	214 13,222	293 169,820	10,144 228,733
Excise Due	Count Sum(\$,000)	489 0	53,172 24,246	3,572 2,444	3,868 8,704	876 6,162	737 11,725	355 12,848	233 16,582	317 164,543	63,619 247,255
Exem. Prop. Sub. Loc. Tax	Count Sum(\$,000)	# #	17,192 1,817,419	1,464 392,394	1,675 1,507,170	408 462,167	333 469,586	172 490,946	103 382,749	151 4,062,481	21,498 9,584,912
Econ. Dev. Inc. Pgm Cr	Count Sum(\$,000)	0 .	** **	0 .	** **	0 .	0 .	0 .	0 .	0 .	** **
Econ. Opp. Area Credit	Count Sum(\$,000)	0 .	4 97	** **	6 2,716	0 .	** **	0 .	** **	5 1,279	18 4,151
Renovation Deduction	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Investment Tax Credit	Count Sum(\$,000)	0 .	90 1,004	16 340	32 907	7 63	16 341	13 210	4 107	14 4,630	192 7,602
Vanpool Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Research Credit	Count Sum(\$,000)	0 .	413 3,002	40 792	61 10,586	21 766	28 1,614	20 1,953	9 881	37 28,067	629 47,662
Harbor Main. Credit	Count Sum(\$,000)	0 .	** **	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **
Brownfields Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	** **	0 .	0 .	0 .	0 .	** **
Low Income Hou. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Historic Rehab. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Film Incent. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	** **
Medical Device Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Life Sci. Inv. Credit	Count Sum(\$,000)	** **	** **	0 .	0 .	** **	0 .	0 .	0 .	** **	4 2,567
Life Sci. Res. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Life Sci. FDA Credit	Count Sum(\$,000)	0 .	** **	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **
Credits Shared	Count Sum(\$,000)	** **	0 .	7 337	14 1,455	** **	4 312	3 173	0 .	7 5,048	37 8,002
Total Refund. Credit	Count Sum(\$,000)	** **	6 1,283	0 .	0 .	** **	0 .	0 .	0 .	** **	10 3,725

See footnotes after Table 7

Table 3
2012 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Other and Undefined

		Range of Excise Due									
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	Total
Mass. Taxable Income	Count Sum(\$,000)	** **	120 1,323	70 836	176 3,438	39 2,313	13 1,713	3 868	** **	** **	424 159,220
Non Income Excise	Count Sum(\$,000)	0 .	296 544	126 64	295 469	45 135	14 106	4 83	** **	** **	782 2,924
Income Excise	Count Sum(\$,000)	** **	105 25	68 26	175 265	39 175	13 125	3 69	** **	** **	406 12,584
Excise Due	Count Sum(\$,000)	420 0	825 376	242 206	384 843	52 359	17 239	4 154	** **	** **	1,946 15,480
Exem. Prop. Sub. Loc. Tax	Count Sum(\$,000)	0 .	115 94,755	28 51,677	66 229,979	8 11,250	** **	** **	** **	0 .	222 393,579
Econ. Dev. Inc. Pgm Cr	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Econ. Opp. Area Credit	Count Sum(\$,000)	0 .	** **	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **
Renovation Deduction	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Investment Tax Credit	Count Sum(\$,000)	0 .	** **	0 .	5 70	** **	0 .	0 .	** **	0 .	9 182
Vanpool Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Research Credit	Count Sum(\$,000)	0 .	6 278	5 20	5 110	0 .	0 .	0 .	0 .	** **	17 491
Harbor Main. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Brownfields Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Low Income Hou. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Historic Rehab. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Film Incent. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Medical Device Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Life Sci. Inv. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Life Sci. Res. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Life Sci. FDA Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Credits Shared	Count Sum(\$,000)	0 .	0 .	** **	** **	0 .	0 .	0 .	** **	0 .	3 20
Total Refund. Credit	Count Sum(\$,000)	0 .	0 .	0 .	** **	0 .	0 .	0 .	0 .	0 .	** **

See footnotes after Table 7

**Table 4:
2012 Corporate Excise Returns
by Industry
and
Massachusetts Taxable Income**

Table 4
2012 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--All Industries

		Range of Massachusetts Taxable Income										
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total	
Mass. Taxable	Count	0	21,412	5,325	2,057	223	78	40	22		#	29,157
Income	Sum(\$,000)	.	395,013	1,840,799	5,934,638	3,451,015	2,708,126	2,759,545	4,487,329		#	21,576,465
Non Income	Count	72,630	15,208	4,646	1,857	195	66	35	18		0	94,655
Excise	Sum(\$,000)	109,446	14,564	33,807	81,344	39,607	16,298	23,375	22,758		.	341,198
Income Excise	Count	**	20,818	5,178	2,047	223	77	40	21		**	28,409
	Sum(\$,000)	**	25,789	94,526	341,585	235,073	180,532	208,717	276,725		**	1,418,147
Excise Due	Count	122,560	21,408	5,313	2,055	223	78	40	22		#	151,699
	Sum(\$,000)	148,894	41,025	118,160	377,844	227,966	166,020	173,646	25,7477		#	1,511,031
Exem. Prop.	Count	46,024	6,562	2,698	1,204	121	39	29	15		0	56,692
Sub. Loc. Tax	Sum(\$,000)	52,042,542	6,955,767	4,043,601	6,749,324	5,324,154	1,315,310	3,620,720	4,493,426		.	84,544,844
Econ. Dev.	Count	6	**	4	10	3	0	0	**		0	25
Inc. Pgm Cr	Sum(\$,000)	85	**	169	667	1,020	.	.	**		.	4,942
Econ. Opp.	Count	40	9	26	33	14	5	5	5		0	137
Area Credit	Sum(\$,000)	1,005	112	394	2,849	4,849	952	3,113	2,636		.	15,911
Renovation	Count	**	0	0	**	0	0	0	0		0	3
Deduction	Sum(\$,000)	**	.	.	**	.	.	.	.		.	586
Investment	Count	914	192	323	314	40	13	9	5		0	1,810
Tax Credit	Sum(\$,000)	6,851	1,159	3,202	12,401	8,143	4,068	8,710	7,587		.	52,121
Vanpool	Count	0	0	0	0	0	0	0	0		0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.		.	.
Research	Count	835	175	215	196	40	15	11	7		0	1,494
Credit	Sum(\$,000)	14,030	1,566	5,585	27,095	30,702	11,029	29,785	43,113		.	162,905
Harbor Main.	Count	19	6	14	13	**	**	**	0		0	57
Credit	Sum(\$,000)	109	7	94	200	**	**	**	.		.	875
Brownfields	Count	3	**	3	6	**	**	**	0		**	19
Credit	Sum(\$,000)	86	**	8	442	**	**	**	.		**	6,694
Low Income	Count	0	0	0	0	**	**	**	**		**	6
Hou. Credit	Sum(\$,000)	.	.	.	.	**	**	**	**		**	12,740
Historic	Count	**	**	**	3	0	3	**	**		**	13
Rehab. Credit	Sum(\$,000)	**	**	**	590	.	4,713	**	**		**	15,811
Film Incent.	Count	**	0	0	6	0	4	**	**		0	15
Credit	Sum(\$,000)	**	.	.	639	.	7,971	**	**		.	39,152
Medical	Count	**	0	**	**	0	0	**	0		0	4
Device Credit	Sum(\$,000)	**	.	**	**	.	.	**	.		.	442
Life Sci.	Count	**	0	0	**	**	0	0	0		0	5
Inv. Credit	Sum(\$,000)	**	.	.	**	**	.	.	.		.	2,694
Life Sci.	Count	0	0	0	0	0	0	0	0		0	0
Res. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.		.	.
Life Sci. FDA	Count	**	0	0	0	0	0	0	0		0	**
Credit	Sum(\$,000)	**	.	.	.	.	.	.	.		.	**
Credits	Count	59	10	20	59	19	10	10	6		0	193
Shared	Sum(\$,000)	2,572	362	425	5,606	7,499	14,443	16,937	12,497		.	60,340
Total Refund.	Count	31	**	4	7	3	0	**	0		0	48
Credit	Sum(\$,000)	7,028	**	949	2,952	2,001	.	**	.		.	19,663

See footnotes after Table 7

Table 4
 2012 Corporate Excise Returns by Industry and Massachusetts Taxable Income
 Business Corporations--Agriculture, Forestry Fishing and Hunting

		Range of Massachusetts Taxable Income				
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	Total
Mass. Taxable	Count	0	131	30	14	175
Income	Sum(\$,000)	.	3,311	7,768	31,476	42,555
Non Income	Count	659	99	23	14	795
Excise	Sum(\$,000)	449	55	172	306	981
Income Excise	Count	0	118	23	14	155
	Sum(\$,000)	.	203	236	1,127	1,566
Excise Due	Count	1,080	131	30	14	1,255
	Sum(\$,000)	772	265	391	1,299	2,728
Exem. Prop.	Count	594	71	12	11	688
Sub. Loc. Tax	Sum(\$,000)	326,362	20,559	4,125	62,078	413,125
Econ. Dev.	Count	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.
Renovation	Count	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.
Investment	Count	21	6	6	5	38
Tax Credit	Sum(\$,000)	16	4	18	134	173
Vanpool	Count	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.
Research	Count	**	**	0	0	3
Credit	Sum(\$,000)	**	**	.	.	36
Harbor Main.	Count	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.
Brownfields	Count	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.
Low Income	Count	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.
Historic	Count	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.
Medical	Count	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0
Res. Credit	Sum(\$,000)	.	.	.	.	.
Life Sci. FDA	Count	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.
Credits	Count	0	0	0	0	0
Shared	Sum(\$,000)	.	.	.	.	.
Total Refund.	Count	7	**	0	**	9
Credit	Sum(\$,000)	266	**	.	**	392

See footnotes after Table 7

Table 4
2012 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Mining, Quarrying, and Oil and Gas Extraction

		Range of Massachusetts Taxable Income					
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$25M to \$50M	Total
Mass. Taxable	Count	0	15	**	3	**	22
Income	Sum(\$,000)	.	344	**	4,072	**	49,804
Non Income	Count	77	11	**	3	**	95
Excise	Sum(\$,000)	650	23	**	91	**	1,058
Income Excise	Count	0	15	**	3	**	22
	Sum(\$,000)	.	18	**	166	**	3,709
Excise Due	Count	124	15	**	3	**	146
	Sum(\$,000)	445	36	**	219	**	4,525
Exem. Prop.	Count	62	5	**	**	0	70
Sub. Loc. Tax	Sum(\$,000)	269,005	9,327	**	**	.	289,839
Econ. Dev.	Count	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.
Investment	Count	6	**	0	**	0	8
Tax Credit	Sum(\$,000)	248	**	.	**	.	294
Vanpool	Count	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.
Research	Count	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.
Harbor Main.	Count	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0
Res. Credit	Sum(\$,000)	.	.	.	.	.	.
Life Sci. FDA	Count	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.
Credits	Count	0	0	0	0	0	0
Shared	Sum(\$,000)	.	.	.	.	.	.
Total Refund.	Count	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.

See footnotes after Table 7

Table 4
2012 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Construction

		Range of Massachusetts Taxable Income						
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	Total
Mass. Taxable	Count	0	2,222	460	137	**	**	2,824
Income	Sum(\$,000)	.	41,702	161,701	313,439	**	**	654,876
Non Income	Count	8,540	1,608	415	131	**	**	10,699
Excise	Sum(\$,000)	3,360	796	1,670	2,188	**	**	8,407
Income Excise	Count	0	2,143	439	136	**	**	2,723
	Sum(\$,000)	.	2,579	5,735	11,766	**	**	26,107
Excise Due	Count	15,442	2,222	460	137	**	**	18,266
	Sum(\$,000)	9,149	3,667	7,414	13,778	**	**	40,398
Exem. Prop.	Count	7,198	884	334	117	**	**	8,537
Sub. Loc. Tax	Sum(\$,000)	1,132,355	97,894	253,802	255,593	**	**	1,867,182
Econ. Dev.	Count	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.
Econ. Opp.	Count	**	0	0	0	0	**	3
Area Credit	Sum(\$,000)	**	.	.	.	.	**	39
Renovation	Count	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.
Investment	Count	9	**	5	**	0	0	20
Tax Credit	Sum(\$,000)	16	**	18	**	.	.	109
Vanpool	Count	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.
Research	Count	5	**	3	**	0	0	12
Credit	Sum(\$,000)	10	**	7	**	.	.	141
Harbor Main.	Count	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.
Historic	Count	0	**	0	0	0	0	**
Rehab. Credit	Sum(\$,000)	.	**	.	.	.	.	**
Film Incent.	Count	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0
Res. Credit	Sum(\$,000)	.	.	.	.	.	.	.
Life Sci. FDA	Count	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.
Credits	Count	0	0	0	0	0	0	0
Shared	Sum(\$,000)	.	.	.	.	.	.	.
Total Refund.	Count	0	0	0	**	0	0	**
Credit	Sum(\$,000)	.	.	.	**	.	.	**

See footnotes after Table 7

Table 4
2012 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Manufacturing

		Range of Massachusetts Taxable Income								
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	Total
Mass. Taxable	Count	0	1,623	896	460	36	10	3	3	3,031
Income	Sum(\$,000)	.	43,237	336,890	1,322,454	563,169	328,179	167,736	430,045	3,191,710
Non Income	Count	4,731	1,316	846	444	36	10	3	3	7,389
Excise	Sum(\$,000)	16,797	3,368	7,130	15,327	10,437	2,491	6,931	8,365	70,845
Income Excise	Count	0	1,593	888	459	36	9	3	3	2,991
	Sum(\$,000)	.	2,708	17,785	73,950	40,368	19,059	13,446	34,404	201,720
Excise Due	Count	6,549	1,623	896	460	36	10	3	3	9,580
	Sum(\$,000)	10,614	4,278	19,620	69,790	34,253	13,293	12,209	12,138	176,195
Exem. Prop.	Count	2,789	494	471	321	25	8	3	3	4,114
Sub. Loc. Tax	Sum(\$,000)	1,799,049	249,985	408,227	1,189,604	937,606	170,668	203,220	730,517	5,688,877
Econ. Dev.	Count	**	0	4	7	**	0	0	0	17
Inc. Pgm Cr	Sum(\$,000)	**	.	169	528	**	.	.	.	1,696
Econ. Opp.	Count	16	5	16	22	4	**	0	**	67
Area Credit	Sum(\$,000)	160	90	232	1,807	1,415	**	.	**	4,774
Renovation	Count	0	0	0	**	0	0	0	0	**
Deduction	Sum(\$,000)	.	.	.	**	.	.	.	.	**
Investment	Count	634	146	247	213	22	4	3	3	1,272
Tax Credit	Sum(\$,000)	3,619	893	2,510	7,753	4,222	1,778	1,699	4,762	27,236
Vanpool	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research	Count	256	74	100	85	14	5	3	3	540
Credit	Sum(\$,000)	4,535	984	2,462	9,106	10,330	5,868	6,273	25,558	65,116
Harbor Main.	Count	4	1	5	3	0	0	0	0	13
Credit	Sum(\$,000)	5	0	36	53	.	.	.	.	94
Brownfields	Count	0	0	0	**	0	0	0	0	**
Credit	Sum(\$,000)	.	.	.	**	.	.	.	.	**
Low Income	Count	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	**	0	0	0	0	**
Rehab. Credit	Sum(\$,000)	.	.	.	**	.	.	.	.	**
Film Incent.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	**	**	0	0	**	0	3
Device Credit	Sum(\$,000)	.	.	**	**	.	.	**	.	295
Life Sci.	Count	0	0	0	**	0	0	0	0	**
Inv. Credit	Sum(\$,000)	.	.	.	**	.	.	.	.	**
Life Sci.	Count	0	0	0	0	0	0	0	0	0
Res. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci. FDA	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Credits	Count	21	7	7	23	7	3	**	**	72
Shared	Sum(\$,000)	702	351	188	1,705	4,202	4,009	**	**	18,067
Total Refund.	Count	6	0	3	**	**	0	**	0	13
Credit	Sum(\$,000)	2,186	.	934	**	**	.	**	.	7,788

See footnotes after Table 7

Table 4
 2012 Corporate Excise Returns by Industry and Massachusetts Taxable Income
 Business Corporations--Transportation and Warehousing

		Range of Massachusetts Taxable Income								
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	Total
Mass. Taxable	Count	0	1,017	159	43	5	**	**	**	1,228
Income	Sum(\$,000)	.	13,604	49,716	126,982	98,281	**	**	**	665,434
Non Income	Count	2,029	626	128	39	5	**	**	**	2,831
Excise	Sum(\$,000)	3,265	222	661	1,776	161	**	**	**	7,436
Income Excise	Count	0	995	151	43	5	**	**	**	1,198
	Sum(\$,000)	.	886	2,490	7,223	6,832	**	**	**	44,204
Excise Due	Count	4,342	1,015	159	43	5	**	**	**	5,568
	Sum(\$,000)	4,731	1,318	3,075	8,623	6,997	**	**	**	52,876
Exem. Prop.	Count	1,888	342	91	33	3	**	**	**	2,361
Sub. Loc. Tax	Sum(\$,000)	2,397,083	320,746	308,032	213,172	405,845	**	**	**	3,879,959
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	**	**	0	0	0	0	**
Area Credit	Sum(\$,000)	.	.	**	**	.	.	.	.	**
Renovation	Count	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment	Count	4	**	0	**	0	0	0	0	6
Tax Credit	Sum(\$,000)	234	**	.	**	.	.	.	.	257
Vanpool	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research	Count	3	0	0	**	0	0	0	0	5
Credit	Sum(\$,000)	25	.	.	**	.	.	.	.	249
Harbor Main.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	**	0	0	0	0	0	**
Credit	Sum(\$,000)	.	.	**	.	.	.	.	.	**
Low Income	Count	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	**	0	0	0	0	**
Credit	Sum(\$,000)	.	.	.	**	.	.	.	.	**
Medical	Count	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0
Res. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci. FDA	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	0	**	0	0	0	0	**
Shared	Sum(\$,000)	.	.	.	**	.	.	.	.	**
Total Refund.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 4
2012 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Wholesale Trade

		Range of Massachusetts Taxable Income							Total
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	
Mass. Taxable	Count	0	1,769	898	348	32	6	10	3,063
Income	Sum(\$,000)	.	43,521	316,014	1,018,241	487,209	181,837	735,401	2,782,222
Non Income	Count	3,818	1,362	834	335	32	6	10	6,397
Excise	Sum(\$,000)	14,404	1,870	5,824	16,365	6,527	1,131	3,071	49,192
Income Excise	Count	0	1,743	894	348	32	6	10	3,033
	Sum(\$,000)	.	2,772	17,147	63,711	33,611	14,547	52,233	184,020
Excise Due	Count	5,652	1,769	898	348	32	6	10	8,715
	Sum(\$,000)	12,719	4,937	22,270	71,533	35,446	13,459	38,804	199,168
Exem. Prop.	Count	1,916	459	445	219	22	3	7	3,071
Sub. Loc. Tax	Sum(\$,000)	1,258,901	135,233	352,120	913,378	214,645	30,932	349,388	3,254,597
Econ. Dev.	Count	**	0	0	**	**	0	0	3
Inc. Pgm Cr	Sum(\$,000)	**	.	.	**	**	.	.	160
Econ. Opp.	Count	6	**	**	5	**	0	0	17
Area Credit	Sum(\$,000)	333	**	**	997	**	.	.	1,752
Renovation	Count	**	0	0	0	0	0	0	**
Deduction	Sum(\$,000)	**	.	.	.	.	.	.	**
Investment	Count	47	12	21	33	5	3	4	125
Tax Credit	Sum(\$,000)	710	47	149	1,334	1,254	382	3,720	7,597
Vanpool	Count	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.
Research	Count	35	11	16	24	**	**	4	96
Credit	Sum(\$,000)	2,144	58	568	5,506	**	**	12,148	24,295
Harbor Main.	Count	11	**	9	7	**	0	0	33
Credit	Sum(\$,000)	74	**	58	126	**	.	.	338
Brownfields	Count	**	0	**	3	0	**	**	8
Credit	Sum(\$,000)	**	.	**	82	.	**	**	1,944
Low Income	Count	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.
Historic	Count	0	0	**	**	0	0	0	3
Rehab. Credit	Sum(\$,000)	.	.	**	**	.	.	.	560
Film Incent.	Count	0	0	0	**	0	0	0	**
Credit	Sum(\$,000)	.	.	.	**	.	.	.	**
Medical	Count	**	0	0	0	0	0	0	**
Device Credit	Sum(\$,000)	**	.	.	.	.	.	.	**
Life Sci.	Count	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0
Res. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.
Life Sci. FDA	Count	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.
Credits	Count	12	**	3	15	3	**	**	38
Shared	Sum(\$,000)	464	**	43	1,504	837	**	**	6,330
Total Refund.	Count	**	0	0	0	0	0	**	**
Credit	Sum(\$,000)	**	.	.	.	.	.	**	**

See footnotes after Table 7

Table 4
2012 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Retail Trade

		Range of Massachusetts Taxable Income								
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	Total
Mass. Taxable Income	Count	0	2,101	595	184	25	11	8	6	2,930
	Sum(\$,000)	.	45,232	198,405	540,710	380,044	418,385	520,422	1,257,385	3,360,583
Non Income Excise	Count	10,217	1,824	568	178	24	10	8	5	12,834
	Sum(\$,000)	8,431	1,716	4,252	6,553	2,634	2,568	6,781	6,471	39,404
Income Excise	Count	0	2,045	581	181	25	11	8	6	2,857
	Sum(\$,000)	.	2,830	8,598	31,023	24,543	27,667	41,634	92,750	229,045
Excise Due	Count	13,113	2,101	595	184	25	11	8	6	16,043
	Sum(\$,000)	11,939	4,697	12,860	37,083	24,275	28,463	41,807	73,725	234,849
Exem. Prop. Sub. Loc. Tax	Count	5,547	942	405	124	17	8	8	5	7,056
	Sum(\$,000)	906,378	144,801	251,799	546,135	457,955	311,933	2,513,298	2,084,221	7,216,520
Econ. Dev. Inc. Pgm Cr	Count	**	0	0	0	0	0	0	**	**
	Sum(\$,000)	**	.	.	.	.	.	.	**	**
Econ. Opp. Area Credit	Count	3	**	**	3	**	0	4	**	16
	Sum(\$,000)	22	**	**	28	**	.	3,090	**	3,986
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	6	4	7	8	**	**	0	0	28
	Sum(\$,000)	19	10	33	341	**	**	.	.	1,519
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	10	4	0	3	**	**	0	0	19
	Sum(\$,000)	242	11	.	140	**	**	.	.	2,758
Harbor Main. Credit	Count	3	0	0	3	**	**	**	0	9
	Sum(\$,000)	30	.	.	22	**	**	**	.	391
Brownfields Credit	Count	**	0	0	0	**	**	0	0	3
	Sum(\$,000)	**	.	.	.	**	**	.	.	594
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	**	**	**	4
	Sum(\$,000)	.	.	.	.	.	**	**	**	7,549
Film Incent. Credit	Count	0	0	0	0	0	**	**	**	3
	Sum(\$,000)	.	.	.	.	.	**	**	**	18,511
Medical Device Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci. Inv. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci. Res. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci. FDA Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Credits Shared	Count	0	0	**	**	**	**	**	**	8
	Sum(\$,000)	.	.	**	**	**	**	**	**	10,886
Total Refund. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 4
 2012 Corporate Excise Returns by Industry and Massachusetts Taxable Income
 Business Corporations--Information

		Range of Massachusetts Taxable Income								
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	Total
Mass. Taxable	Count	0	476	124	64	11	3	**	**	682
Income	Sum(\$,000)	.	8,183	41,993	220,644	175,462	99,097	**	**	1,108,140
Non Income	Count	1,471	306	109	56	11	3	**	**	1,960
Excise	Sum(\$,000)	6,821	401	1,406	4,179	1,770	498	**	**	19,786
Income Excise	Count	0	467	121	64	11	3	**	**	670
	Sum(\$,000)	.	549	2,730	14,678	12,029	7,928	**	**	81,845
Excise Due	Count	2,870	476	124	64	11	3	**	**	3,552
	Sum(\$,000)	6,489	892	3,933	15,023	9,866	3,285	**	**	77,832
Exem. Prop.	Count	513	60	34	30	5	**	**	**	646
Sub. Loc. Tax	Sum(\$,000)	682,647	48,156	21,287	438,430	53,069	**	**	**	2,461,253
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	**	0	0	0	0	0	**
Area Credit	Sum(\$,000)	.	.	**	.	.	.	.	.	**
Renovation	Count	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment	Count	36	5	6	9	3	**	0	**	61
Tax Credit	Sum(\$,000)	374	7	24	372	511	**	.	**	2,240
Vanpool	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research	Count	79	6	10	15	5	**	**	**	119
Credit	Sum(\$,000)	896	151	197	3,512	3,432	**	**	**	15,439
Harbor Main.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Film Incent.	Count	**	0	0	**	0	**	**	0	6
Credit	Sum(\$,000)	**	.	.	**	.	**	**	.	7,552
Medical	Count	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0
Res. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci. FDA	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Credits	Count	3	0	0	5	0	**	**	0	11
Shared	Sum(\$,000)	425	.	.	246	.	**	**	.	4,269
Total Refund.	Count	7	0	**	**	0	0	0	0	10
Credit	Sum(\$,000)	300	.	**	**	.	.	.	.	472

See footnotes after Table 7

Table 4
2012 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Finance, Insurance and Real Estate

		Range of Massachusetts Taxable Income									Total
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Mass. Taxable	Count	0	3,142	705	354	57	29	10	**	**	4,303
Income	Sum(\$,000)	.	53,852	242,395	1,104,307	904,413	1,010,721	692,358	**	**	5,495,867
Non Income	Count	8,970	2,044	489	256	36	19	7	3	0	11,824
Excise	Sum(\$,000)	30,671	3,210	6,450	23,954	8,269	3,112	3,550	2,613	.	81,828
Income Excise	Count	**	3,064	690	353	57	29	10	5	**	4,210
	Sum(\$,000)	**	3,810	15,125	72,358	67,688	68,498	58,499	63,434	**	404,613
Excise Due	Count	19,630	3,141	693	352	57	29	10	**	**	23,918
	Sum(\$,000)	53,617	7,513	19,704	91,707	71,757	63,625	49,017	**	**	459,726
Exem. Prop.	Count	7,141	890	241	122	19	8	6	**	0	8,429
Sub. Loc. Tax	Sum(\$,000)	38,924,636	4,978,782	1,784,065	1,627,089	1,816,437	60,373	293,309	**	.	49,495,001
Econ. Dev.	Count	0	0	0	**	0	0	0	0	0	**
Inc. Pgm Cr	Sum(\$,000)	.	.	.	**	.	.	.	.	.	**
Econ. Opp.	Count	4	0	**	**	3	0	**	**	0	12
Area Credit	Sum(\$,000)	5	.	**	**	865	.	**	**	.	992
Renovation	Count	**	0	0	0	0	0	0	0	0	**
Deduction	Sum(\$,000)	**	.	.	.	.	.	.	.	.	**
Investment	Count	20	**	8	17	3	0	**	0	0	51
Tax Credit	Sum(\$,000)	214	**	147	779	608	.	**	.	.	4,914
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	23	7	5	13	3	3	0	0	0	54
Credit	Sum(\$,000)	659	19	189	2,027	2,566	1,257	.	.	.	6,718
Harbor Main.	Count	0	0	0	0	0	**	0	0	0	**
Credit	Sum(\$,000)	.	.	.	.	.	**	.	.	.	**
Brownfields	Count	0	**	0	**	0	0	**	0	**	5
Credit	Sum(\$,000)	.	**	.	**	.	.	**	.	**	4,056
Low Income	Count	0	0	0	0	**	**	**	**	**	6
Hou. Credit	Sum(\$,000)	.	.	.	.	**	**	**	**	**	12,740
Historic	Count	**	0	0	0	0	**	0	0	**	4
Rehab. Credit	Sum(\$,000)	**	.	.	.	.	**	.	.	**	7,667
Film Incent.	Count	0	0	0	**	0	0	0	**	0	**
Credit	Sum(\$,000)	.	.	.	**	.	.	.	**	.	**
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Res. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci. FDA	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	6	0	**	8	**	**	3	**	0	23
Shared	Sum(\$,000)	234	.	**	1,200	**	**	5,254	**	.	12,576
Total Refund.	Count	**	0	0	0	0	0	0	0	0	**
Credit	Sum(\$,000)	**	.	.	.	.	.	.	.	.	**

See footnotes after Table 7

Table 4
2012 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Services

		Range of Massachusetts Taxable Income								
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	Total
Mass. Taxable Income	Count	0	8,515	1,433	450	55	13	6	3	10,475
	Sum(\$,000)	.	135,849	478,754	1,252,315	813,315	450,449	407,245	528,128	4,066,054
Non Income Excise	Count	31,622	5,743	1,215	401	49	12	4	3	39,049
	Sum(\$,000)	23,414	2,754	6,134	10,607	9,656	4,878	875	1,019	59,337
Income Excise	Count	**	8,250	1,370	446	55	13	6	**	10,144
	Sum(\$,000)	**	8,964	24,341	65,584	48,650	29,314	25,084	**	228,733
Excise Due	Count	52,655	8,515	1,433	450	55	13	6	3	63,130
	Sum(\$,000)	37,319	12,622	28,488	68,789	43,861	28,781	18,969	8,427	247,255
Exem. Prop. Sub. Loc. Tax	Count	18,208	2,368	656	226	28	7	**	**	21,498
	Sum(\$,000)	4,083,925	820,582	649,866	1,500,939	1,421,300	456,380	**	**	9,584,912
Econ. Dev. Inc. Pgm Cr	Count	0	**	0	**	0	0	0	0	**
	Sum(\$,000)	.	**	.	**	.	.	.	.	**
Econ. Opp. Area Credit	Count	8	**	3	**	3	**	0	**	18
	Sum(\$,000)	302	**	21	**	1,345	**	.	**	4,151
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	125	11	22	23	6	3	**	**	192
	Sum(\$,000)	1,263	175	266	1,556	1,358	451	**	**	7,602
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	409	68	80	52	13	3	**	**	629
	Sum(\$,000)	5,089	339	2,150	6,455	9,837	2,184	**	**	47,662
Harbor Main. Credit	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Brownfields Credit	Count	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	**	.	.	.	.	.	**
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Film Incent. Credit	Count	0	0	0	0	0	**	0	0	**
	Sum(\$,000)	.	.	.	.	.	**	.	.	**
Medical Device Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci. Inv. Credit	Count	**	0	0	0	**	0	0	0	4
	Sum(\$,000)	**	.	.	.	**	.	.	.	2,567
Life Sci. Res. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci. FDA Credit	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Credits Shared	Count	15	**	6	6	5	**	0	**	37
	Sum(\$,000)	741	**	146	615	1,910	**	.	**	8,002
Total Refund. Credit	Count	7	0	0	**	**	0	0	0	10
	Sum(\$,000)	1,980	.	.	**	**	.	.	.	3,725

See footnotes after Table 7

Table 4
2012 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Other and Undefined

		Range of Massachusetts Taxable Income				
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$100M to \$500M	Total
Mass. Taxable Income	Count	0	401	23	#	424
	Sum(\$,000)	.	6,177	163,248	#	159,220
Non Income Excise	Count	496	269	17	#	782
	Sum(\$,000)	1,186	150	1,589	#	2,924
Income Excise	Count	**	385	18	**	406
	Sum(\$,000)	**	470	282	**	12,584
Excise Due	Count	1,103	400	23	#	1,526
	Sum(\$,000)	1,101	800	13,578	#	15,480
Exem. Prop. Sub. Loc. Tax	Count	168	47	7	0	222
	Sum(\$,000)	262,200	129,702	1,677	.	393,579
Econ. Dev. Inc. Pgm Cr	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Econ. Opp. Area Credit	Count	**	0	0	0	**
	Sum(\$,000)	**	.	.	.	**
Renovation Deduction	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Investment Tax Credit	Count	6	**	**	0	9
	Sum(\$,000)	138	**	**	.	182
Vanpool Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Research Credit	Count	14	**	**	**	17
	Sum(\$,000)	396	**	**	**	491
Harbor Main. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Film Incent. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Medical Device Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Life Sci. Inv. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Life Sci. Res. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Life Sci. FDA Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Credits Shared	Count	**	0	**	0	**
	Sum(\$,000)	**	.	**	.	**
Total Refund. Credit	Count	**	0	0	0	**
	Sum(\$,000)	**	.	.	.	**

See footnotes after Table 7

Table 5
2012 Financial Institution Excise Returns

	Filed as FORM 63 FI	Filed as FORM 355U*	ALL
Total Number Reporting	277	317	594
Adjusted Taxable Income			
Number	189	244	433
Amount (\$000s)	282,793	2,547,381	2,830,174
Excise Due Before Credit			
Number	159	317	476
Amount (\$000s)	20,537	229,742	250,279
Credit Recapture			
Number	**	.	.
Amount (\$000s)	**	.	.
Economic Opportunity Area Credit			
Number	.	**	**
Amount (\$000s)	.	**	**
Economic Development Incentive Program Credit			
Number	.	.	.
Amount (\$000s)	.	.	.
Low Income Housing Credit			
Number	.	6	6
Amount (\$000s)	.	12,740	12,740
Historic Rehabilitation Credit			
Number	.	3	3
Amount (\$000s)	.	7,663	7,663
Film Credit			
Number	.	**	**
Amount (\$000s)	.	**	**
Medical Device Credit			
Number	.	.	.
Amount (\$000s)	.	.	.
Life Science Company Investment Tax Credit (31U)			
Number	.	.	.
Amount (\$000s)	.	.	.
Life Science Company FDA user fee Credit (31M)			
Number	.	.	.
Amount (\$000s)	.	.	.
Life Science Company Research & Development Credit (31W)			
Number	.	.	.
Amount (\$000s)	.	.	.
Brownfields Credit			
Number	.	**	.
Amount (\$000s)	.	**	.
Excise Due Before Voluntary Contribution			
Number	272	317	589
Amount (\$000s)	20,595	205,183	225,778
Excise Due After Voluntary Contribution			
Number	272	317	589
Amount (\$000s)	20,595	205,183	225,778

See footnotes after table 7.

* The numbers are already included in Corporate Excise Tables 1-4. Also the numbers are reported in parent level.

Table 6
2012 Public Service Company and Urban Redevelopment Organization Excise Return:

	Filed as FORM PS - 1	Filed as Form 355U*	All Public Service Companies		Urban Redevelopment Organizations
Total Number Reporting	33	28	61	Total Number Reporting	233
Apportioned Taxable Income				Gross Income From All Source	
Number	18	14	32	Number	233
Amount (\$000s)	4,433	368,748	373,181	Amount (\$000s)	362,710
Excise Due Before Voluntary Contribution				5% Tax on Gross Income	
Number	17	14	31	Number	233
Amount (\$000s)	288	23,969	24,257	Amount (\$000s)	18,135
Economic Opportunity Area Credit				Fair Cash Value of Property Exempt from Local Taxation	
Number			..	Number	229
Amount (\$000s)			..	Amount (\$000s)	2,641,631
Economic Development Incentive Program Credit				1% Tax on Fair Cash Value	
Number			..	Number	229
Amount (\$000s)			..	Amount (\$000s)	26,416
Low-Income Housing Credit				Minimum Excise Based on Local Property Tax Rate	
Number			..	Number	111
Amount (\$000s)			..	Amount (\$000s)	4,575
Historic Rehabilitation Credit				Excise Due Before Voluntary Contribution	
Number			..	Number	232
Amount (\$000s)			..	Amount (\$000s)	44,781
Home Energy Efficiency Credit.				Voluntary Contribution for Endangered Wildlife Conservation	
Number			..	Number	..
Amount (\$000s)			..	Amount (\$000s)	..
Solar Heat Credit				Excise Due After Voluntary Contribution	
Number			..	Number	232
Amount (\$000s)			..	Amount (\$000s)	44,781
Film Credit					
Number			..		
Amount (\$000s)			..		
Medical Device Credit					
Number			..		
Amount (\$000s)			..		
Voluntary Contribution					
Number			..		
Amount (\$000s)			..		
Excise Due After Voluntary Contribution					
Number	17	14	31		
Amount (\$000s)	288	23,969	24,257		

See footnotes after table 7.

*: Form 355U lines are already reported in Corporate Excise Tables, and all subsidiaries were rolled into parents.

**Table 7
2012 Insurance Company Excise Return by Type of Return**

	Form 63-20P						Form 63-23P							
	Domestic		Foreign		Total		Domestic		Foreign		Preferred		Total	
	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)
Total Number Reporting					412								898	
Taxable Premiums:														
Life Insurance	12	418,430	305	4,327,095	317	4,745,525	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Health and Accident	13	95,850	229	1,879,622	242	1,975,472	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Other (Fair Plan & Crime Prevention)	N/A	N/A	N/A	N/A			16	1,248	132	97,327	N/A	N/A	148	98,575
Net Direct	N/A	N/A	N/A	N/A			48	5,316,520	557	6,780,895	N/A	N/A	605	12,097,415
Gross Premiums	N/A	N/A	N/A	N/A			N/A	N/A	N/A	N/A	37	1,512,511	37	1,512,511
Gross Investment Income	N/A	N/A	N/A	N/A			45	2,208,214	N/A	N/A	N/A	N/A	45	2,208,214
Net Value of Policies	**	**	N/A	N/A	**	**	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Dividend Deduction	N/A	N/A	N/A	N/A			N/A	N/A	95	32,972	N/A	N/A	95	32,972
Tax Amount	14	9,935	329	124,134	343	134,069	58	124,716	556	156,072	37	34,485	651	315,273
Retaliatory Tax	N/A	N/A	59	1,950	59	1,950	N/A	N/A	87	120	N/A	N/A	87	120
Credit Recapture	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Excise Before Credits	14	9,935	337	126,084	351	136,019	58	124,716	603	156,191	37	34,485	698	315,392
Retaliatory Surtax Credit	N/A	N/A	N/A	N/A	N/A	N/A	16	6,468	N/A	N/A	N/A	N/A	16	6,468
Initiative Credit					7	661	..	..	N/A	N/A	N/A	N/A	..	..
Credit for Investment in Mass. Capital Resource Co.					5	651	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Credit on Assessments for Mass. Life and Health Insurance Guaranty Association					199	286							10	1
Economic Opportunity Area Credits					..	..							**	**
Economic Development Incentive Program Credit					..	..							**	**
Low-income Housing Credits					15	18,488							12	11,696
Historic Rehabilitation Credit					**	**							9	16,005
Film Incentive Credit					..	..							8	42,845
Medical Device Credit					..	..							..	..
Brownsfield Credit					**	**							14	16,853
Life Science Credit					..	..							..	..
Excise Due After Credits					340	113,323							679	245,251
Excise Due After Voluntary Contribution					340	113,323							679	245,251
Total Refundable Credits					..	..							..	..

See footnotes after table 7.

Footnotes to Tables

All Tables

** , # Information withheld to maintain confidentiality.

Abbreviations

Mass. Taxable Income

Massachusetts Taxable Income

Exem. Prop. Sub. Loc. Tax.

Exempt Property Subject to Local Taxation

Econ. Dev. Inc. Pgm Cr

Economic Development Incentive Program

Econ. Opp. Area Credit

Economic Opportunity Area Credit

Harbor Main. Credit

Harbor Maintenance Tax Credit

Low Income Hou. Credit

Low Income Housing Credit

Historic Rehab. Credit

Historic Rehabilitation Credit

Home Energy Eff. Credit

Home Energy Efficiency Credit

Film Incent. Credit

Film Incentive Credit

Life Sci. Inv. Credit

Life Science Investment Credit

Life Sci. Res. Credit

Life Science Investment and Development Credit

Life Sci. FDA Credit

Life Science FDA User Fees Credit

Credits Shared

Credits Taken Under Sharing Rules for Form 355 U Filers

Total Refund. Credit

Total Refundable Credits Credit (Refundable Film, Dairy, Life science, Economic Development Incentive, and Conservation Land Credits)

Table 2

*To maintain confidentiality of tax return information, line item detail for corporations with negative gross receipts was combined with that for corporations with zero gross receipts. The line item details also include information on security corporations, which have a different tax structure than other corporations and are not required to provide information on gross receipts. (For year 2008 and earlier)

Table 3

*The minimum corporate excise is \$456 for all corporations, including security corporations. However since 2009 some corporations used to be under MGL Chapter 62, section 8 (Corporate Trust), have started to file as business corporations with no minimum tax of \$456. Public Utility Corporations have no minimum tax of \$456 requirement either.

Table 4

*Because losses were not included in the aggregate statistics of Massachusetts Taxable Income, ranges are only greater than or equal to zero for this year's report. The statistics also include information on security corporations, which have a different tax structure than other corporations and are not required to provide information on gross receipts.

Table S2

*Since year 2009, some Financial Institutions and Utility Corporations have filed as part of combined reporting for corporation engaged in a unitary business. As a result of this change, taxable income, income excise, and excise due etc. are relatively larger than prior years report. In other words, numbers are not consistent with prior years' numbers. A more comparable result could be to add all same lines from financial institutions (table 5), public utilities (table 6) and corporations (table S2) and make a total comparison.

Appendices

Appendix A: The Corporate Excise

Description of Massachusetts Business Corporation Excise

PART 1: INCOME EXCISE

1. **Gross Receipts or Sales**

A corporation's gross receipts or sales, less returns and allowances as stated on US Form 1120, line 1c (Massachusetts Form 355A, 355B, 355S-A, 355S-B, 355CA, 355CB, 355SBC, Schedule E, Item 1 before tax year 2000; Form 355, 355S, 355C, 355SBC for tax year 2001 and after. Starting year 2009 Form 355C was replaced by Form 355U).

2. **Gross Profit**

A corporation's gross receipts less cost of goods sold as shown on US Form 1120, line 3 (Schedule E, line 2).

3. **Federal Net Income**

Total income minus total deductions as stated on US Form 1120, line 28. More specifically, this item reflects a corporation's federal taxable income before net operating losses and special deductions are applied (Schedule E, Item 4).

4. **Income Subject to Apportionment**

Income subject to apportionment is federal net income with certain adjustments. A deduction equal to the amount of the US Jobs/Wages Credit is allowed. The following items which are excluded from federal net income must be included in income subject to apportionment:

- State and municipal bond interest (Schedule E, Item 7)
- Foreign, state or local income, franchise, excise or capital stock taxes (Schedule E, Item 8)
- Section 168(k) "Bonus" depreciation to disallowed (Schedule E, Item 9)
- Section 31I and 31K intangible expense add back adjustment (Schedule E, Item 10)
- Section 31J and 31K intangible expense add back adjustment (Schedule E, Item 11)
- Federal Production activity add back adjustment (Schedule E, Item 12)
- Other adjustments (Schedule E, Item 13)

The following deductions are then subtracted from federal net income to arrive at income subject to apportionment:

- Abandoned building renovation deduction (Schedule E, Item 15)
- Allowable dividends deduction (Schedule E, Item 16)
- Exceptions to the add back of intangible expenses (Schedule E, Item 17)
- Exceptions to the add back of interest expenses (Schedule E, Item 18)

5. **Massachusetts Apportioned Income**

A corporation's Massachusetts apportioned income is determined by the sum of multiplying income subject to apportionment by the apportionment percentage (Schedule E, Item 21) and income not subject to apportionment (Schedule E, line 22).

6. **Massachusetts Taxable Income**

Income taxable in Massachusetts is determined by deducting the following amounts from Massachusetts apportioned income: the certified Massachusetts solar or wind power deduction (schedule E, item 24) and NOL deduction (Schedule E, Item 26).

7. **Income Excise**

A corporation's income excise is determined by multiplying its taxable income in Massachusetts by the applicable tax rate. For Corporations (Form 355), Combined Reporting Corporations (Form 355U) or Small Business (Form 355SBC), the tax rate was 8.00% in tax year 2012 (Computation of Excise, Item 3). If two or more corporations are organized as a combined corporate group, the income excise is reported by the principal reporting, or parent corporation only on FORM 355U. For businesses organized as S corporations (Form 355S), the income excise depends on the total income of the corporation (Computation of Excise, Item

4). If the total income is less than \$6 million, then there is no income excise levied. If total income is between \$6 and \$9 million, the tax rate was 1.83% in tax year 2012. If total income is \$9 million or more, the tax rate was 2.75% in tax year 2012 (Forms 355S, Excise Calculation, Item 6).

PART 2: NON-INCOME EXCISE

8a. Taxable Massachusetts Tangible Property

Applicable only to tangible property corporations. Generally, a tangible property corporation is a corporation which owns significant tangible property in the Commonwealth. A corporation is classified as a tangible property corporation if its qualifying Massachusetts property is 10% or more of its qualifying total Massachusetts assets apportioned according to the income apportionment percentage. Qualifying property is any property not subject to local taxation.

Taxable Massachusetts property is the net book value (cost minus allowable depreciation) of total Massachusetts tangible property minus exempt property. Exempt from Massachusetts tangible property is property subject to local taxation, as well as certified Massachusetts waste or air treatment facilities and certified solar or wind power facilities.

8b. Taxable Net Worth

Applicable only to intangible property corporations. Generally, an intangible property corporation is a corporation which owns insignificant tangible property in the Commonwealth. A corporation is classified as an intangible property corporation if its qualifying Massachusetts tangible property is less than 10% of its qualifying total Massachusetts assets apportioned according to the income apportionment percentage. Qualifying tangible property is any tangible property not subject to local taxation. Qualifying total Massachusetts assets are total assets less tangible property subject to local taxation in Massachusetts and also less investments in subsidiary corporations that are at least 80% owned.

If the corporation is classified as an intangible property corporation under the above formula, deductions are allowed against a corporation's net worth for the book value of tangible property subject to local taxation, less any mortgages on such property, and also for capital stock and equity investments in 80% owned subsidiary corporations. Prior to 2004, two different formulas existed to calculate both the tangible property percentage and taxable net worth and taxpayers. See TIR 00-01 and See TIR 04-29

9. Non-Income Excise

A corporation's non-income excise is determined by multiplying the value of either taxable tangible property or net worth by the tax rate of \$2.60 per \$1,000, or 0.26% (Excise Calculation, Items 1 or 2).

TOTAL EXCISE

10. Excise Due

Excise due is the larger of the following two items: the sum of the income, non-income excise and credit recaptures after deducting allowable tax credits, economic development incentive credit, economic opportunity area credit, 3% investment tax credit, the vanpool credit, the research credit, harbor maintenance tax credit, brownfields credit, low income housing credit, historic habilitation credit, film incentive credit, medical device credit, life science credits and any credits carried forward from previous tax years; or the minimum excise of \$456. Since year 2009, some filers used to file as Income Tax Returns of Corporate Trust (FORM 3F) have filed Corporation Tax Returns, FORM 355 or FORM 355SC. Most of these filers have no minimum excise of \$456 requirement. Public Utilities excise tax returns filed in FORM 355U as combined reporting have also no minimum excise of \$456.

The credit recapture amount includes the amount of the investment tax credit recapture, economic opportunity area tax credit recapture, brownfields credit recapture, low-income housing credit recapture, vanpool credit and historic habilitation credit recaptures.

In general, the maximum amount of tax credits which may be used in any one taxable year cannot exceed 50% of the excise imposed. (However, this 50% limitation does not apply to research and development credits.) A corporation may carry over and apply the remaining credits not allowed because of this limitation

to the excise for any subsequent taxable year. Credits are not allowed to reduce a corporation's excise below the minimum tax.

11. **Total Corporation Excise**

Total corporation excise is calculated by adding the voluntary contribution to the endangered wildlife conservation fund to excise due.

PART 3: FORM 355U: COMBINED REPORTING CORPORATE EXCISE

For tax years beginning on or after January 1, 2009 Massachusetts requires certain corporations engaged in a unitary business to calculate their income on a combined basis. A corporation is subject to this requirement if it is subject to a tax on its income under Massachusetts General Law (M.G.L). c. 63, § 2, 2B, 32D, 39 or 52A and it is engaged in a unitary business with one or more other corporations under common control, whether or not the other corporations are taxable in Massachusetts. Form 355U is filed by the principal or parent corporation for income excise measures, and non-income measures are still filed via FORM 355 or FORM 355S.

Form 355U shows the aggregate income tax liability of the combined group. Most lines of FORM 355U are from the aggregation of related schedules. See the flowchart of schedule information next page.

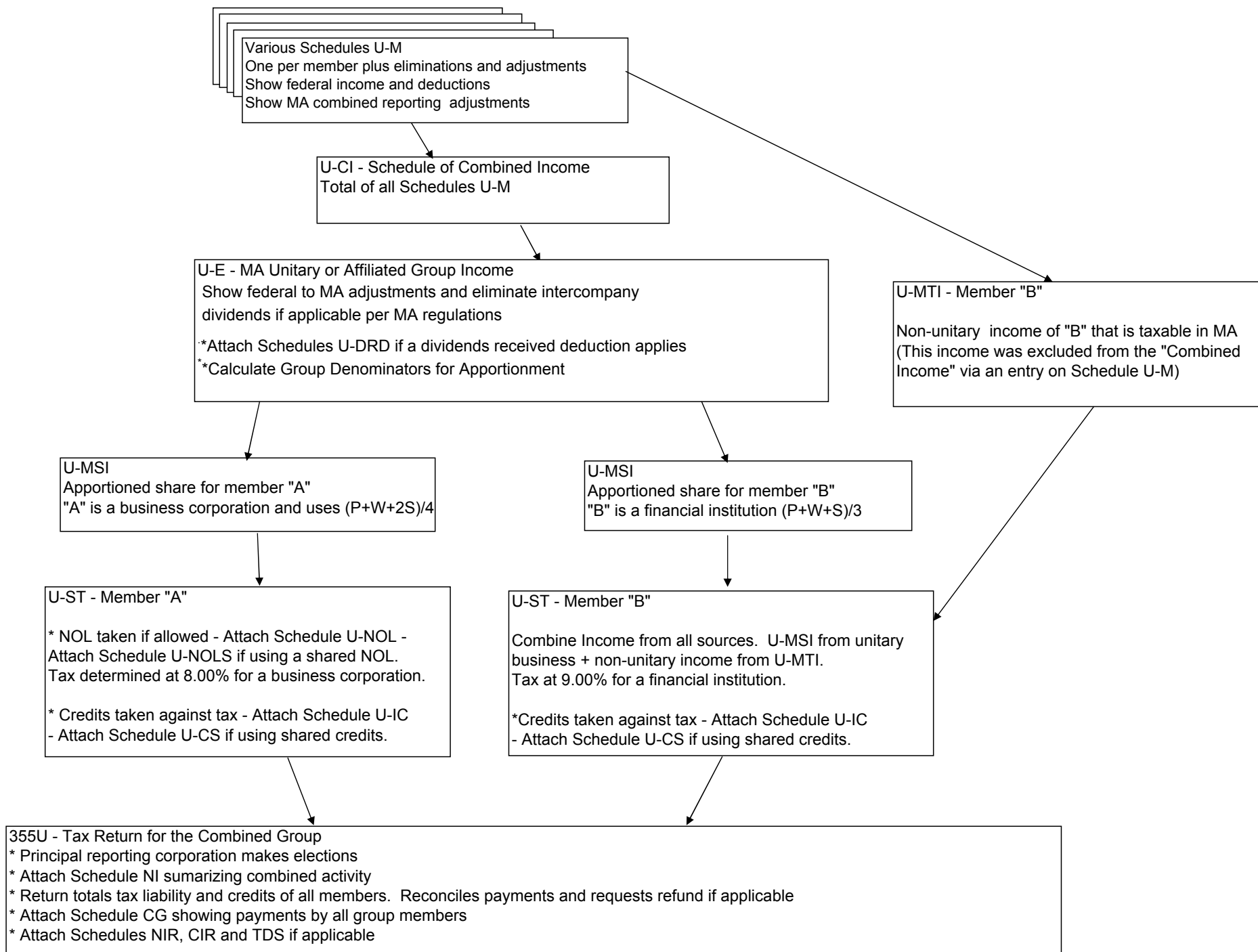
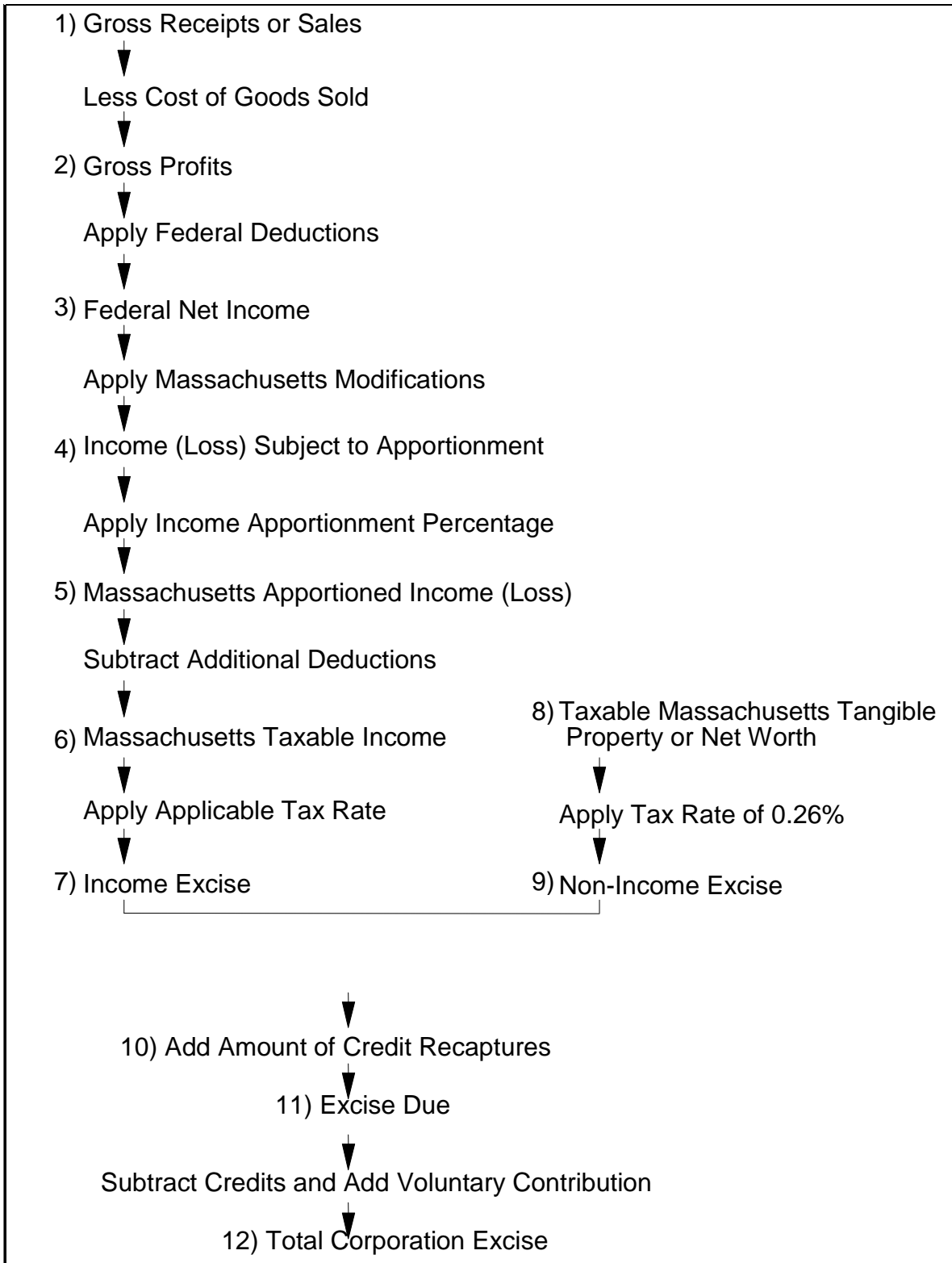


Chart A-1: Computation of Massachusetts Business Corporation Excise



Appendix B: The Financial Institution Excise

Description of Massachusetts Financial Institution Excise

1. **Federal Net Income**

Total income minus total deductions as stated on US Form 1120, line 28. This item reflects a corporation's federal taxable income before net operating losses and special deductions are applied. Note that under the Internal Revenue Code, financial institutions are taxed as business corporations, not separately as under the Massachusetts General Law (Form 63 FI Schedule A, Item 2).

2. **Total Adjusted Taxable Income**

Federal net income adjusted for the different definitions of taxable income between the federal and state tax codes.

The following items must be added to federal net income to arrive at adjusted income (Schedule A, Item 10):

- State and municipal bond interest (Schedule A, Item 3)
- Foreign, state or local income, franchise, excise or capital stock taxes (Schedule A, Item 4)
- Net capital loss carryover used to reduce capital gains (Schedule A, Item 5)
- Section 168(k) "Bonus" depreciation disallowed (Schedule A, item 6)
- Other income (Schedule A, Item 7)
- Section 31I and 31J intangible and interest expenses (Schedule A, Item 8)
- Federal production activity add back (Schedule A, Item 9)

The total adjusted taxable income (Schedule A, Item 17) is equal to the above adjusted income subtracting the Abandoned Building Renovation Deduction (Schedule A, Item 11), Dividends Deduction (Schedule A, item 12), and Exceptions to the Add Back of Interest and/or Intangible Expenses (Schedule A, Item 13) then multiplied by the apportionment percentage (Schedule E, Item 5).

3. **Excise Due**

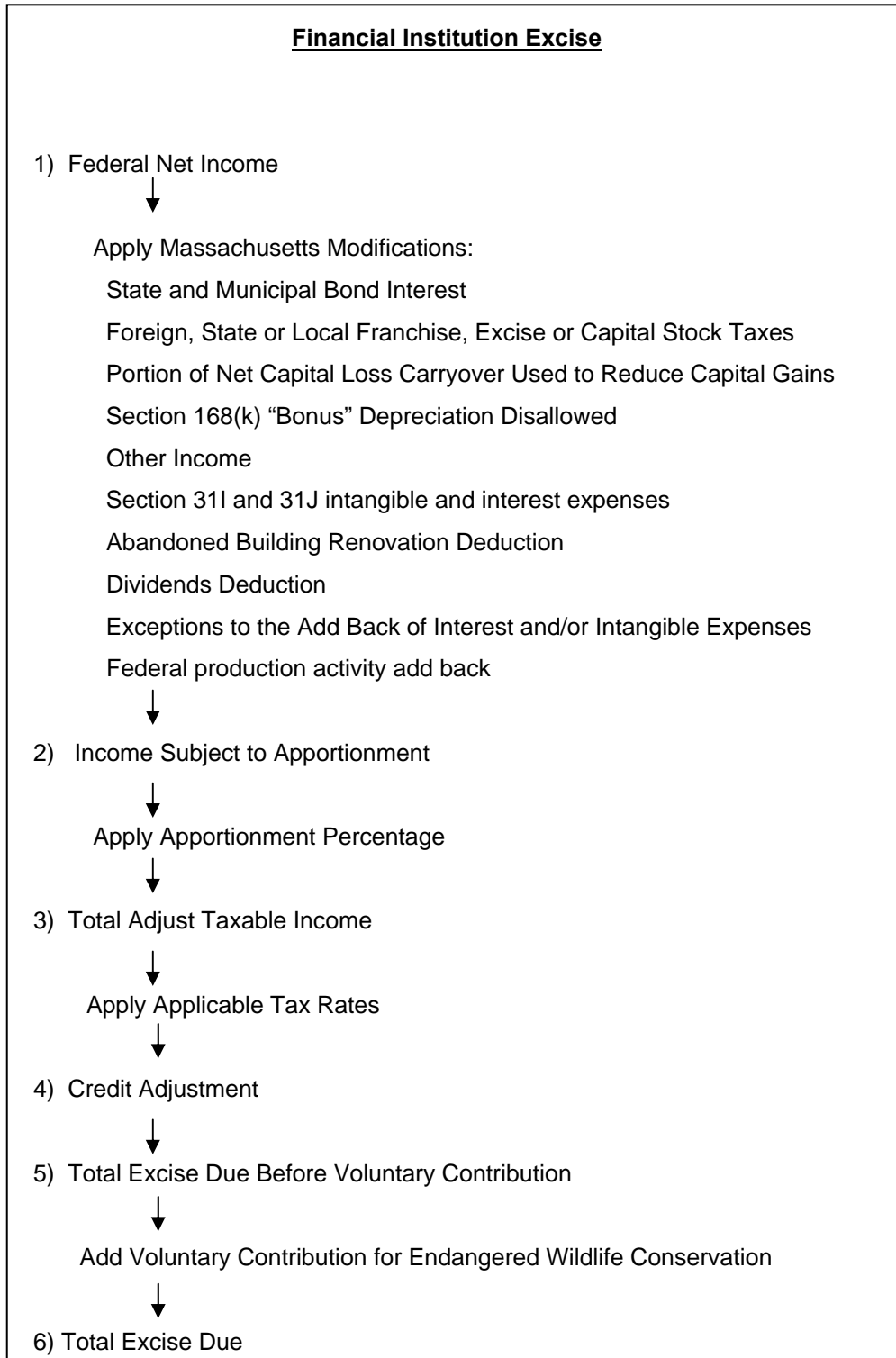
Excise is determined by multiplying total adjusted taxable income in Massachusetts by the applicable tax rate. For most financial institutions, the tax rate was 9.0% in tax year 2012 (Form 63 FI, Item 2). Under a new provision (c. 63, s. 2D) effective for 2012, financial institutions that are S Corporations determine their excise using a tax rate of 3.75% for 2012 if total income is \$9 million or more and a tax rate of 2.5% if total income is between \$6 million and \$9 million. Financial institutions S Corporations with total income of less than \$6 million are not subject to an entity level income excise except where an entity level tax is applicable at the federal level under the Internal Revenue Code. Financial institutions included in a Massachusetts combined group use the same rates but their excise is reported by the principal reporting corporation on form 355U.

Excise due is equal to this excise plus Credit Recapture, minus the Economic Opportunity Credit, Economic Development Incentive program Credit, Low-income Housing Credit, Historic Rehabilitation Credit, Film Incentive Credit, Medical Device Credit, Brownfields Credit and Life Science Credits (Form 63 FI, Item 2,4,5, 6, 7, 8, 9, 10,11, 12, 13, 14,15,16,17), but not less than minimum tax \$456.

4. **Total Excise Due After Voluntary Contribution**

The total excise due (Form 63 FI, Item 23) is calculated by adding any voluntary contribution to the Endangered Wildlife Conservation Fund (Form 63 FI, Item 22) to the excise due (Form 63 FI, Item 21).

Chart B-1: Computation of the Financial Institution Excise



Appendix C: The Public Service Corporation Excises

Description of Massachusetts Public Service Corporation Excises

The Public Service Corporation excises cover two different groups of organizations. The first is the utility corporations that provide gas, electric and water service, public transportation and telephone service to Massachusetts residents. The second group is the organizations involved in urban redevelopment projects.

Utility Corporations

The companies file a Form P.S. 1 and pay an excise on their apportioned adjusted federal net income. The federal net income as calculated on the federal Form 1120 is used as the starting point and adjusted to conform to the Massachusetts definition of taxable income. The adjustments made are: add taxes paid to other jurisdictions which are subtracted from federal net income; add interest earned from state and municipal bonds; add the portion of net capital loss carryovers used to reduce capital gains (from US Form 1120, Schedule D); add Section 168(k) "Bonus" depreciation disallowed; add Section 31I and 31J intangible and interest expenses; add federal production activity add back; add other income not included above; subtract dividends received from other utility corporations for which 80% or more of voting stock is owned; subtract abandoned building renovation deduction; and subtract exceptions to the add back of interest and/or intangible expenses. This adjusted net income amount is then apportioned to reflect Massachusetts activity using an equally-weighted, three-factor formula based on payroll, property and sales. If only one or two of three factors apply, an equally-weighted one or two factor formula is used.

Once Massachusetts taxable income is calculated, a tax rate of 6.5% is applied. Total excise tax is then calculated by subtracting; the economic opportunity area credit; the economic development Incentive program credit; the low-income housing credit; historic rehabilitation credit; film incentive credit; medical device credit; brownfields credit; life science credits and adding any voluntary contribution to the endangered wildlife conservation fund. Utility corporations do not face a minimum excise as do business corporations.

Urban Redevelopment Organizations

Corporations, partnerships, trusts and individuals that redevelop a site in an urban area for reuse are subject to tax under Chapter 121A of the Massachusetts General Laws. They are required to annually file a Form 121A for this excise.

The excise consists of two parts. The first is a 5% tax on gross income from all sources, defined as payments received from persons for the right to reside in or occupy a portion of a redeveloped project less federal interest deduction payments. The second is a 1% tax on the fair cash value of owned or leased real and tangible personal property exempt from local taxation.

There is also a provision for a minimum tax based on the three-year average assessed value of owned or leased real and tangible personal property before it was made exempt from local taxation. The final excise due is the greater of the minimum excise and the excise based on gross income and fair cash value of property.

UTILITY CORPORATIONS

1. Federal Net Income

Total income minus total deductions as stated on US Form 1120, line 28. More specifically, this item reflects a corporation's federal taxable income before net operating losses and special deductions are applied. Note that under the Internal Revenue Code, public utilities are taxed as business corporations, not separately as under the Massachusetts General Law (Form P.S. 1, Computation of Franchise Tax, Item 1).

2. Total Income

Federal net income adjusted for the different definitions of taxable income between the federal and state tax codes. The following items must be added to federal net income to arrive at total income (Computation of Franchise Tax, Item 9):

- State and municipal bond interest (Computation of Franchise Tax, Item 2)
- Foreign, state or local franchise, excise or capital stock taxes (Computation of Franchise Tax, Item 3)
- Net capital loss carryover used to reduce capital gain (Computation of Franchise Tax, Item 4)
- Section 168(k) "Bonus" depreciation disallowed (Computation of Franchise Tax, Item 5)

- Section 31I and 31J intangible and interest expenses (Computation of Franchise Tax, Item 6)
- Federal production activity add back (Computation of Franchise Tax, Item 7)
- Other income (Computation of Franchise Tax, Item 8)

3. **Adjusted Net Income**

Total Income determined above is adjusted for the receipt of dividends from utility companies of which at least 80% of the stock is owned by the utility corporation, the abandoned building renovation deduction, and exceptions to the add back of interest and/or intangible expenses. This is the amount of income that is subject to apportionment (Computation of Franchise Tax, Item 14).

4. **Massachusetts Taxable Income**

Adjusted net income is multiplied by the income apportionment percentage to determine the income taxable in Massachusetts (Computation of Franchise Tax, Item 16).

5. **Excise Due**

A utility corporation's excise is determined by multiplying its Massachusetts taxable income by the tax rate of 6.5%; plus any credit recapture; minus the economic opportunity area credit, the full employment credit, the low-income housing credit, historic rehabilitation credit, film Incentive credit, medical device credit, brownfields credit and life science credits (Computation of Franchise Tax, Item 31).

6. **Total Excise Due After Voluntary Contribution**

The total excise due is calculated by adding any voluntary contribution to the Endangered Wildlife Conservation Fund to the excise due (Computation of Franchise Tax, Item 33).

URBAN REDEVELOPMENT ORGANIZATIONS

1. **Gross Income From All Sources**

This covers all income generated from the redeveloped site through payments made by persons for the right to reside in or occupy a portion or all of the project (Form 121A, Computation of Excise, Item 1A). Only federal interest deduction payments are permitted to reduce income according to this concept. This income is subject to a 5% tax (Computation of Excise, Item 1B).

2. **Fair Cash Value of Property Exempt From Local Taxation**

The fair cash value of owned or leased real and tangible property exempt from local taxation is also subject to tax (Computation of Excise, Item 2A). Such property deemed tax-exempt as of January 1, 2012 is subject to a state-level tax of \$10 per \$1,000 of value, or 1% (Computation of Excise, Item 2B).

3. **Excise Due Based on Income and Fair Cash Value**

This is the sum of the 5% tax on gross income and the 1% tax on the fair cash value of property exempt from local taxation (Computation of Excise, Item 3).

4. **Minimum Excise**

The minimum excise faced by urban redevelopment organizations is based on the three-year average fair cash value of property not subject to local taxation. The local tax rate from fiscal 2012 is applied to this average value to determine the minimum excise amount (Computation of Excise, Item 7).

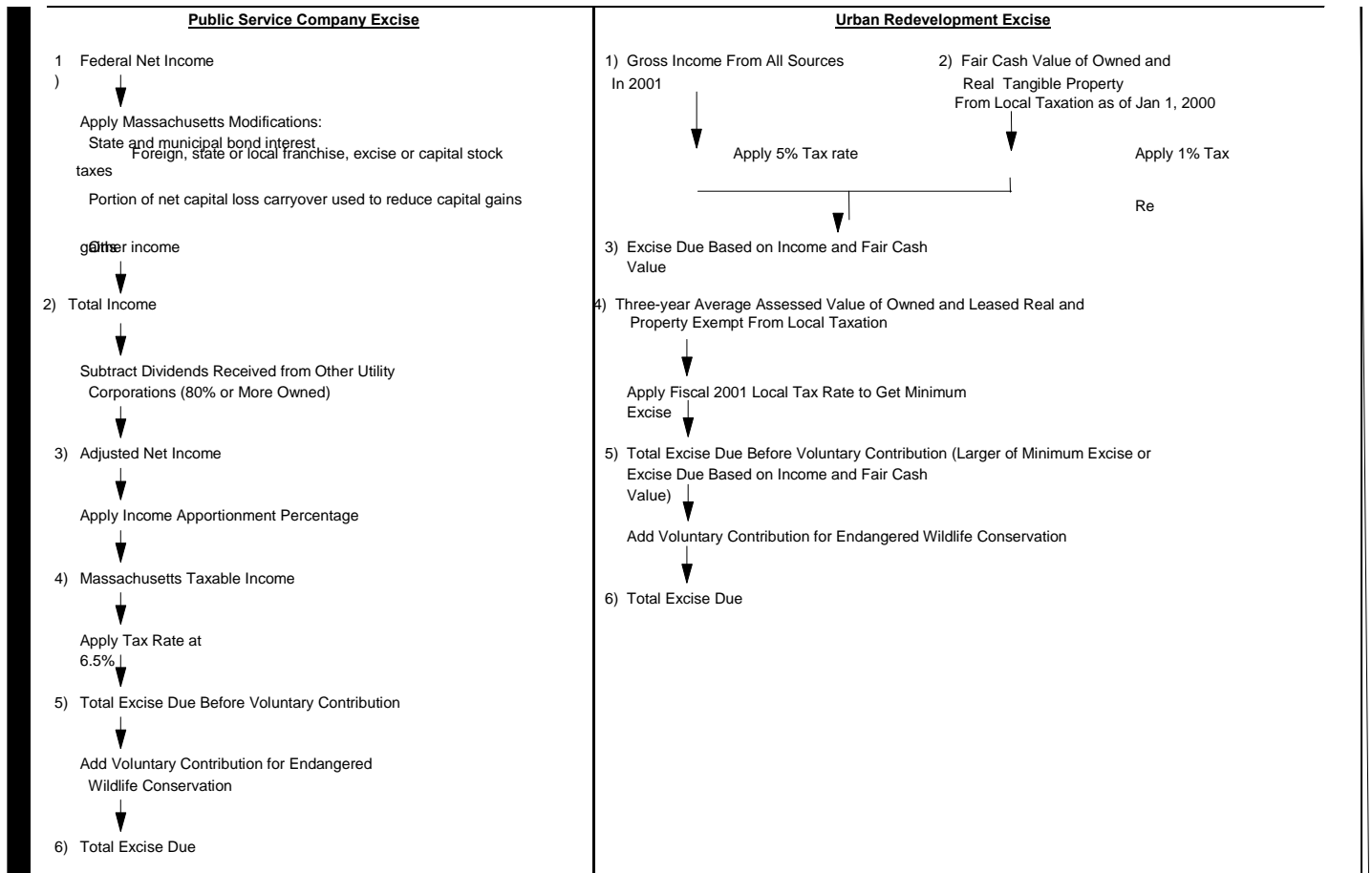
5. **Total Excise Before Voluntary Contribution**

This is the larger of either the minimum excise or the excise based on income and fair cash value of property exempt from local taxation (Computation of Excise, Item 8).

6. **Total Excise Due**

The total excise due is calculated by adding any voluntary contribution to the Endangered Wildlife Conservation Fund to the excise due (Computation of Excise, Item 10).

Chart C-1: Computation of the Massachusetts Public Service Organization Excises



Appendix D: The Insurance Company Excises

Description of Massachusetts Insurance Excise

In 2012 Massachusetts taxed insurance companies differently than other business corporations. Both the basis for taxation and tax rates differ among the various types of insurance companies -- life insurance companies, ocean marine and other insurance companies, and property and casualty companies.

Determination of Excise

Life Insurance Companies

In 2012, life insurance companies authorized to do business in the Commonwealth were subject to a premium-based excise.

Premium Excise:

The premiums-based excise is imposed on life and accident and health (A&H) premiums received during the preceding calendar year which are allocable to Massachusetts. (Premiums for approved Preferred Provider organizations are taxed separately. See Preferred Provider Organizations for details.) For foreign companies, life premiums are allocable to Massachusetts if the insured is a resident of Massachusetts. A&H premiums are allocable to Massachusetts if the premiums are paid to insure property or interest in the state. For domestic companies, all premiums are allocable if the insured is a resident of Massachusetts or a resident in a jurisdiction where no tax is paid by the insurance company. Like most states, Massachusetts exempts annuity premiums from taxation. Massachusetts also imposes retaliatory taxes on insurance companies based in states that impose retaliatory taxes on Massachusetts-based companies.

Certain adjustments must be made to net life and A&H premiums to determine the value of premiums taxable in the Commonwealth. Dividends paid by the insurance company to policyholders which are applied to purchase additional insurance or to shorten the premium paying period are generally not included in net premiums, and must be added to foreign and domestic life premiums and domestic accident and health premiums. However, deductions are allowed for these dividends.

The Commonwealth allows other dividend-related deductions: deductions for dividends paid by the insurance company to policyholders which are either paid in cash, applied to future premiums, or left to accumulate interest. A deduction is also allowed for premiums returned to policyholders (not including cash surrender values).

Domestic corporations are allowed an additional deduction for premiums for employee group life and accident and health plans.

The excise on taxable life and accident and health premiums is calculated at a 2.00% rate. Foreign insurers are liable for the larger of the excise as calculated according to retaliatory provisions, or the excise calculated according to Massachusetts provisions as described above.

All insurance companies that are authorized to do business in the Commonwealth are entitled to a credit as members of the Massachusetts Life and Health Insurance Guaranty Association. The Massachusetts Life and Health Insurance Guaranty Association was established to protect policyholders against the insolvency of member insurers by assuming the obligations of a member insurer that cannot meet its contractual obligations. In order to carry out its duties, the Association assesses its members for certain costs. However, members are allowed a credit against their excise equal to 10% of assessments for five calendar years. In effect, the credit provides an offset of 50% of the Association's assessments over a five-year period. The credit is limited to \$3 million for all member insurers for a calendar year.

The credit is based on the annual assessment in the prior year, with the assessments for 1991 being the first year eligible for this credit.

Domestic life insurers can also claim a credit against their premium excise equal to 1.5% of the company's proportionate share of the cost of certain investments in the Massachusetts Capital Resource Company. The Massachusetts Capital Resource Company was established in 1977 to provide capital financing for businesses, and was funded through assessments on domestic life insurers.

Premiums excise due is the premium excise (or, for foreign insurers, an excise calculated according to retaliatory provision) less allowable credits. Since 1989, insurance companies can also make a voluntary contribution for endangered wildlife conservation.

Investment Privilege:

From 2004, domestic insurers were no longer subject to an investment privilege excise.

Other Insurance Companies

Life insurers and insurance companies engaged in ocean marine business are subject to taxation in the Commonwealth under separate provisions of the law. All other insurers, primarily property and casualty insurers, are subject to taxation based on the amount of premiums subject to tax in Massachusetts. Domestic insurers are liable for an additional excise on investment income.

Premium Excise:

Insurers taxable under these provisions are subject to an excise based on the amount of net direct premiums subject to tax in Massachusetts. Net direct premiums are, for Massachusetts purposes, gross premiums adjusted for certain other items such as additional assessments made on policyholders. Premiums and charges are subject to tax in Massachusetts if, for foreign corporations, the premiums relate to property or interests in Massachusetts or, for domestic corporations, if premiums are written in Massachusetts or in a jurisdiction where no tax is paid.

Both domestic and foreign insurers are allowed a deduction for premiums which are returned or credited to policyholders in Massachusetts as dividends. Net premiums, less the dividend deduction, are taxed at a 2.28% rate. Earnings from the Massachusetts Property Insurance Underwriting Association and Crime Insurance Program ("Fair Plan" programs), which companies doing business in Massachusetts are required to participate in, are also subject to tax at the 2.28% rate.

Investment Income Excise:

Domestic insurers are also subject to an excise on gross investment income. Gross investment income includes all interest earned on bonds, loans and cash, on dividends, on real estate, and on other invested assets. In 2012, either a 1.00%, 0.8%, 0.6%, 0.4%, 0.2% or 0.0% tax rate was applied to a domestic insurer's gross investment income, depending on whether a company had contributed its full proportionate share to the Property and Casualty Initiative since January 1999.

Both foreign and domestic companies are entitled to a tax credit as members of the Massachusetts Life and Health Insurance Guaranty Association. Members are allowed a credit against their excise equal to 10% of assessments for five calendar years. In effect, the credit provides an offset of 50% of the Association's assessments over a five-year period. The credit is limited to \$3 million dollars for all member insurers for a calendar year.

Foreign insurers are liable for the larger of the excise as calculated according to retaliatory provisions, or the excise calculated according to Massachusetts provisions as described above.

Preferred Provider Organizations

Since 1989, premiums generated by authorized preferred provider organizations have been taxed separately from other accident and health premiums. Preferred provider organizations are those organizations that offer or administer a health benefit plan under a preferred provider arrangement as authorized by the Commissioner of Insurance. The Commonwealth taxes gross premiums generated by these organizations for coverage of Massachusetts residents, net of premiums returned or credited to policyholders as dividends, at a 2.28% rate.

Ocean Marine Business

Profits earned on ocean marine business are subject to a separate excise in Massachusetts. For purposes of this excise, ocean marine business means, in general, premiums related to the insurance of goods that are exported, imported, or transported by ocean.

The excise on ocean marine business is calculated based on a three-year average of net underwriting profits. Net underwriting profits are determined using total net premiums written in the United States during the taxable year as a starting point, and subtracting unearned premiums. Deductions are also allowed for losses incurred, net expenses, dividends, and federal income tax owed to arrive at net underwriting profit.

The average of the previous three-years' net underwriting profit is apportioned to Massachusetts using a ratio of the 3-year average of ocean marine business written in the Commonwealth to the three-year average of ocean marine business written in the United States. A 5.7% rate is applied to taxable profits to determine excise due in the Commonwealth.

Chart D-1: Summary of 2012 Tax Forms for Insurance Companies

Tax Form	Type of Company	Foreign or Domestic	Base of Tax	Tax Rate	Retaliatory Tax Provision
63-20P	Life Insurance	Domestic	Taxable life, accident and health insurance premiums, net value of policies	2% on life and acc./health ins. premiums, .25% on net value	N/A
	Life Insurance	Foreign	Taxable life insurance premiums attributable to Massachusetts, accident and health insurance premiums	2% on all premiums	Yes
63-23P	Insurance Companies, except Life Insurance or Ocean Marine	Domestic	Taxable (non-life) insurance premiums and gross investment income	2.28% on premiums, 1%, 0.8%, 0.6%, 0.4%, 0.2% or 0.0% on investment income	N/A
	Insurance Companies, except Life Insurance or Ocean Marine	Foreign	Taxable premiums for insurance of property or interests attributable to Massachusetts	2.28%	Yes
	Preferred Providers (Accident and Health Insurers, Nonprofit Hospitals, HMO's, and other nonprofit medical, optometric or dental companies)	Domestic and Foreign	Gross premiums for coverage of persons who reside in Massachusetts	2.28%	N/A