



Form 355SC Domestic or Foreign Security Corporation Return

2012

Massachusetts
Department of
Revenue

For calendar year 2012 or taxable year beginning

ending

U.S. Principal Business Code

Federal Identification number (FID)

▶

Name of corporation: ▶

Principal business address:

Principal business address in Massachusetts:

Check appropriate box (see instructions):

1. Is the corporation incorporated within Massachusetts? ▶ ☐ Yes ☐ No
3. ▶ ☐ Class 1 security corporation ☐ Class 2 security corporation
5. Date business began in Massachusetts ▶
7. Average number of employees in Massachusetts ▶
9. Has the U.S. government changed your taxable income for any prior year which has not yet been reported to Massachusetts? ▶ ☐ Yes ☐ No
10. Corporation's books are in the care of Title
11. If first return: ▶ ☐ new business ☐ business had predecessor
12. If final return: ▶ ☐ business terminated ☐ business has successor
13. Does this entity continue to qualify for classification as a security corporation? ▶ ☐ Yes ☐ No
If "Yes", please enclose a statement explaining any changes in corporate activity since you were last granted security corporation classification.
14. Has this corporation elected to file or participate in the filing of a U.S. consolidated return? ▶ ☐ Yes ☐ No. FID of parent
15. U.S. form(s) and schedule(s) filed for this tax year: ▶ ☐ 1120 ☐ 1120-RIC ☐ 851 ☐ 5471 ☐ 1120S ☐ 1120-REIT

Computation of Excise

Use whole dollar method

1. Total U.S. income (from U.S. Form 1120 or appropriate form)	▶ 1	
2. State and municipal bond interest not included in line 1	▶ 2	
3. Adjustments to income. See instructions (enclose schedule)	▶ 3	
4. Massachusetts gross income. Add lines 1 through 3	4	
5. Class 1 excise, if applicable (line 4) \$ × .0033	5	
6. Class 2 excise, if applicable (line 4) \$ × .0132	6	
7. Excise before credits (line 5 or 6, whichever applies)	7	
8. Vanpool Credit and carryover (from Schedule VP)	▶ 8	
9. Film Incentive Credit. Certificate number ▶	▶ 9	
10. Economic Development Incentive Program Credit. Certificate number ▶	▶ 10	
11. Historic Rehabilitation Credit. Certificate number ▶	▶ 11	
12. Medical Device Credit. Certificate number ▶	▶ 12	
13. Brownfields Credit. Certificate number ▶	▶ 13	
14. Low-Income Housing Credit. Building Identification number ▶	▶ 14	
15. Excise after credits. Subtract the total of lines 8 through 14 from line 7.	15	
16. Minimum excise (cannot be prorated)	16	456
17. Excise due before voluntary contribution (line 15 or line 16, whichever is larger)	17	
18. Voluntary contribution for endangered wildlife conservation	▶ 18	
19. Excise due plus voluntary contribution. Add lines 17 and 18	▶ 19	
20. 2011 overpayment applied to 2012 estimated tax	▶ 20	
21. 2012 estimated tax payments (do not include amount in line 20)	▶ 21	
22. Payments made with extension	▶ 22	
23. Amount overpaid. Subtract line 19 from total of lines 20 through 22	23	
24. Amount of line 23 to be credited to 2013 estimated tax	▶ 24	
25. Amount of line 23 to be refunded. Subtract line 24 from line 23	▶ 25	
26. Balance due. Subtract total of lines 20 through 22 from line 19.	26	
27. M-2220 penalty ▶ Other penalties ▶ Total penalty	27	
28. Interest on unpaid balance Total due	▶ 28	
29. Total payment due at time of filing. Make remittance payable to Commonwealth of Massachusetts	▶ 29	

Under penalties of perjury, I declare that to the best of my knowledge and belief, this return and enclosures are true, correct and complete.

Signature of appropriate officer (see instructions) Date Social Security number Title

Signature of paid preparer Date Employer Identification number Address

If you are signing as an authorized delegate of the appropriate corporate officer, check here ☐ and enclose Massachusetts Form M-2848, Power of Attorney. Privacy act notice available upon request. Mail to: Massachusetts Department of Revenue, PO Box 7067, Boston, MA 02204.

Schedule A

Assets

		Balance sheet as of	
		a. Beginning of tax year	b. End of tax year
1.	Cash	1	
2.	Federal and state government obligations.	2	
3.	Other current assets (enclose schedule)	3	
4.	Other investments (enclose schedule).	4	
5.	Buildings and other fixed depreciable assets (enclose schedule).	5	
6.	Accumulated depreciation of fixed depreciable assets.	6	
7.	Net value of depreciable assets. Subtract line 6 from line 5.	7	
8.	Land (net of any amortization)	8	
9.	Intangible assets (amortizable only).	9	
10.	Accumulated amortization of intangible assets	10	
11.	Net value of intangible assets. Subtract line 10 from line 9	11	
12.	Other assets (enclose schedule)	12	
13.	Total assets. Add lines 1 through 4, 7, 8, 11 and 12.	13	

Liabilities and Capital

14.	Accounts Payable	14	
15.	Mortgages, notes, bonds payable in less than 1 year	15	
16.	Other current liabilities (enclose schedule)	16	
17.	Mortgages, notes, bonds payable in 1 year or more.	17	
18.	Other liabilities (enclose schedule)	18	
19.	Preferred capital stock	19	
20.	Common capital stock	20	
21.	Paid-in or capital surplus	21	
22.	Retained earnings — appropriated (enclose statement).	22	
23.	Retained earnings — unappropriated	23	
24.	Total liabilities and capital before treasury stock deduction. Add lines 14 through 23	24	
25.	Cost of treasury stock	25	
26.	Total liabilities and capital. Subtract line 25 from line 24.	26	

Ownership Information

1. At any time during the taxable year, was more than 50% of the voting stock:

a. of another corporation owned by your corporation? ☐ Yes ☐ No.

b. of your corporation owned by any single entity? ☐ Yes ☐ No.

(For rules of attribution, see Section 267(c) of the Internal Revenue Code.)

(If 1(a) or 1(b) is "Yes," enclose an ownership schedule. See instructions.)

2. At any time during the taxable year:

a. Was any amount owed by your corporation during the taxable year? ☐ Yes ☐ No. If "Yes," enter amount \$ _____

b. Was any amount owed to your corporation during the taxable year? ☐ Yes ☐ No. If "Yes," enter amount \$ _____

Note: "Amount owed" includes loans, accounts receivable and accounts payable.

Corporate Disclosure Schedule

1. Enter the amount for charitable contributions (from U.S. Forms 1120 or 1120-RIC)

2. Enter the amount of the deduction for federal research expenses (from U.S. Forms 1120 or 1120-RIC) allowed under IRC sec. 174, plus the credit for research allowed by IRC sec. 41

	Equipment	Rental housing	Buildings (other than rental housing)	Pollution control facilities
3. Enter any accelerated depreciation (ACRS, MACRS, etc.) allowed as a federal deduction for this tax year.				

4. Enter depreciation for the property included in line 3, calculated according to generally accepted accounting principles.				
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5. Subtract line 4 from line 3. Enter result				
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Note: An exact copy of U.S. Forms 1120 or 1120-Ric including all applicable schedules and forms required to substantiate the Massachusetts excise must be made available to the Department of Revenue upon request. Any changes or amendments to any U.S. amount must be explained in detail.