



Schedule U-E Massachusetts Unitary or Affiliated Group Income

2012

Massachusetts
Department of
Revenue

For calendar year 2012 or taxable period beginning

2012 and ending

Name of principal reporting corporation

Federal Identification number

▶

▶

PBA code

Unitary business identifier

▶

▶

Type of group (check one only): ☐ Financial ☐ Non-financial ☐ Mixed

Is any of unitary or affiliated group income taxable in another state? ☐ Yes ☐ No

Financial institution groups and mixed groups only, check the method used by the group to allocate income from investment assets and trading assets to Massachusetts ☐ Average value ☐ Gross income

Part 1. Taxable Income

1	Net sales	▶ 1	
2	Cost of goods sold.	▶ 2	
3	Gross profit. Subtract line 2 from line 1	3	
4	Dividends	▶ 4	
5	Interest income	▶ 5	
6	Gross rents	▶ 6	
7	Gross royalties	▶ 7	
8	Capital gains net income or loss	▶ 8	
9	Net gain or (loss) from Form 4797	▶ 9	
10	Other income	▶ 10	
11	Income. Combine lines 3 through 10	11	
12	Total deductions for this business group	▶ 12	
13	Total net income for the combined report before Massachusetts adjustments. Subtract line 12 from line 11	13	
14	State and municipal bond interest not included in U.S. net income	▶ 14	
15	Foreign, state or local income taxes deducted from U.S. net income	▶ 15	
16	Section 168(k) "bonus" depreciation adjustment	▶ 16	
17	Sections 31I and 31K intangible expense add back adjustment	▶ 17	
18	Sections 31J and 31K interest expense add back adjustment	▶ 18	
19	Federal production activity add back adjustment	▶ 19	
20	Research expense adjustment related to Massachusetts Research and Development Credit	▶ 20	
21	Subtotal of Massachusetts income before additional deductions. Combine lines 13 through 20	21	
22	Reserved	▶ 22	
23	Abandoned building renovation deduction	▶ 23	
24	100% deduction for certain dividends received by a utility	▶ 24	
25	95% deduction for certain other dividends	▶ 25	
26	Exceptions to the add back of intangible expenses	▶ 26	
27	Exceptions to the add back of interest expenses	▶ 27	
28	Adjustment for federally disallowed U.S. wage deduction	▶ 28	
29	Other adjustments to income or expenses (enter decreases to allowable deductions as a negative)	▶ 29	
30	Total Massachusetts income for the combined report. Subtract the total of lines 22 through 29 from line 21	30	
31	Net capital gain or (loss) included in line 30	▶ 31	
32	Net section 1231 gain or (loss) included in line 30	▶ 32	
33	Combined report net income, excluding capital gains or (losses)	33	
34	Excess combined group capital loss. If line 31 is "0" or greater, enter "0" (see instructions)	▶ 34	
35	Combined taxable net income excluding excess capital loss. Add lines 30 and 34. Do not enter less than "0"	▶ 35	
36	Enter 10% of one-third of line 35	36	

Part 2. Apportionment Denominators

37	Total of members' worldwide average value of loans (financial institutions only)	▶ 37	
38	Total of members' worldwide average value of credit card receivables (financial institutions only)	▶ 38	
39	Total of members' worldwide group intangible financial institution property owned	39	
40	Total of members' worldwide group intangible financial institution property owned for apportionment	40	
41	Total of members' worldwide group tangible property owned at cost	▶ 41	
42	Total of members' worldwide group tangible property rented.	▶ 42	
43	Total of members' worldwide group property owned for apportionment. Combine lines 40 through 42	43	
44	Total of members' worldwide group wages paid.	▶ 44	
45	Total of members' worldwide receipts from lease, sublease or rental of real property	▶ 45	
46	Total of members' worldwide receipts from lease, sublease or rental of transportation	▶ 46	
47	Worldwide receipts from lease, sublease or rental of other tangible property.	▶ 47	
48	Worldwide interest (including fees and penalties) from loans secured by real property	▶ 48	
49	Worldwide interest (including fees and penalties) from loans not secured by real property	▶ 49	
50	Worldwide net gain on sale of loans secured by real property	▶ 50	
51	Worldwide net gain on sale of loans not secured by real property	▶ 51	
52	Worldwide interest (include fees & penalties) on credit card receivables	▶ 52	
53	Worldwide net gains on sales of credit card receivables	▶ 53	
54	Worldwide credit card issuer's reimbursement fees	▶ 54	
55	Worldwide receipts from merchant discount.	▶ 55	
56	Worldwide loan servicing fees from loans secured by real property	▶ 56	
57	Worldwide loan servicing fees from loans not secured by real property	▶ 57	
58	Worldwide interest, dividends and net gains from investment and/or trading assets or activities	▶ 58	
59	Worldwide receipts from the sale of tangible property	▶ 59	
60	Worldwide receipts from the sales of services not included above	▶ 60	
61	Worldwide receipts from rents and royalties not included above.	▶ 61	
62	Worldwide group "other" receipts	▶ 62	
63	Worldwide group receipts. Non-financial groups combine lines 59 through 62. Other groups combine lines 45 through 62.	63	

Part 3. Total of Massachusetts Numerators

64	Total of members' Massachusetts financial institution intangible property owned.	▶ 64	
65	Total of members' Massachusetts financial institution intangible property for apportionment.	▶ 65	
66	Total of members' Massachusetts tangible property owned	▶ 66	
67	Total of members' Massachusetts tangible property rented.	▶ 67	
68	Total of members' Massachusetts property for apportioning combined income	▶ 68	
69	Total of members' Massachusetts wages for apportioning combined income.	▶ 69	
70	Total of members' Massachusetts receipts from financial instruments	▶ 70	
71	Total of members' Massachusetts destination tangible sales	▶ 71	
72	Total of members' Massachusetts throwback sales	▶ 72	
73	Total of members' Massachusetts sales of services	▶ 73	
74	Total of members' Massachusetts rents and royalties	▶ 74	
75	Total of members' Massachusetts other sales	▶ 75	
76	Total of members' Massachusetts receipts assigned under Finnigan rule	▶ 76	
77	Total of members' Massachusetts sales for apportioning combined income.	▶ 77	

Part 4. Massachusetts Apportioned Income

78	Total of members' share of combined Massachusetts income, excluding capital gains or losses	▶ 78	
79	Total of members' share of combined Massachusetts capital gains or losses	▶ 79	
80	Total of members' share of combined Massachusetts section 1231 gains or losses	▶ 80	