



A Report on 2014 Corporate Excise Returns

**Commonwealth of
Massachusetts
Department of Revenue**
Office of Tax Policy Analysis

Christopher C. Harding
Commissioner of Revenue

December 2017

Table of Contents

EXECUTIVE SUMMARY.....	4
Table S1: 2014 Corporate Excise Returns by Industry.....	6
Table S2: 2012, 2013 and 2014 Corporate Excise Returns.....	7
Table S3: 2014 Corporate Disclosure Schedule by Industry.....	8
TABLE SECTION.....	9
Table 1: 2014 Corporate Excise Returns by Industry.	10
Table 2: 2014 Corporate Excise Returns by Industry and Gross Receipts.....	11
All Industries.....	12
Agriculture, Forestry, Fishing and Hunting.....	13
Mining, Quarrying, and Oil and Gas Extraction.....	14
Construction.....	15
Manufacturing.....	16
Utility, Transportation and Warehousing	17
Wholesale Trade.....	18
Retail Trade.....	19
Information.....	20
Finance, Insurance and Real Estate.....	21
Services.....	22
Other and Undefined.....	23
Table 3: 2014 Corporate Excise Returns by Industry and Excise Due	24
All Industries.....	25
Agriculture, Forestry, Fishing and Hunting.....	26
Mining, Quarrying, and Oil and Gas Extraction.....	27
Construction.....	28
Manufacturing.....	29
Utility, Transportation and Warehousing.....	30
Wholesale Trade.....	31
Retail Trade.....	32
Information.....	33
Finance, Insurance and Real Estate.....	34
Services.....	35
Other and Undefined.....	36

Table 4: 2014 Corporate Excise Returns by Industry and Massachusetts Taxable Income.....	37
All Industries.....	38
Agriculture, Forestry, Fishing and Hunting.....	39
Mining, Quarrying, and Oil and Gas Extraction	40
Construction.....	41
Manufacturing.....	42
Utility, Transportation and Warehousing.....	43
Wholesale Trade.....	44
Retail Trade.....	45
Information.....	46
Finance, Insurance and Real Estate.....	47
Services.....	48
Other and Undefined.....	49
Table 5: 2014 Financial Institution Excise Returns by Federal Net Income.....	50
Table 6: 2014 Public Service Company and Urban Redevelopment Organization Excise Returns....	51
Table 7: 2014 Insurance Company Excise Returns.....	52
Footnotes to Tables.....	53
APPENDICES.....	55
Appendix A: The Corporate Excise	56
Description of Massachusetts Business Corporation Excise.....	56
Form 355U: Flowchart of Schedule Information.....	59
Chart A-1: Computation of Massachusetts Business Corporation Excise.....	60
Appendix B: The Financial Institution Excise.....	61
Description of Massachusetts Financial Institution Excise.....	61
Chart B-1: Computation of the Financial Institution Excise.....	62
Appendix C: The Public Service Excise.....	63
Description of Massachusetts Public Service Company Excise.....	63
Chart C-1: Computation of the Massachusetts Public Service Organization Excises.....	65
Appendix D: The Insurance Company Excise.....	66
Description of Massachusetts Insurance Excise.....	66
Chart D-1: Summary of 2014 Tax Forms for Insurance Companies.....	69

Executive Summary

This aggregate statistical report of taxes collected from corporations and certain other businesses fulfills the requirements of Section 82 of Chapter 62C of the General Laws, as established by Chapter 402 of the Acts of 1992.

Contents of the Report

The report provides summary information on the tax owed, income, and use of credits, deductions, exemptions, and exclusions by corporations doing business in the Commonwealth. The statistical tables cover each type of corporation subject to the Massachusetts corporate excise under M.G.L. Chapter 63, including business corporations, financial institutions, insurance companies, and public utilities. Information for the report is drawn from tax returns filed with the Department of Revenue for tax year 2014; as provided by section 82, information not reported on Massachusetts tax returns for tax year 2014 is not included in this report.

The tables in this report present consolidated total amounts by industry and by the amount of Gross receipts, Massachusetts taxable income, and corporate excise due. In all cases, both the number of corporations reporting and the total dollar amount of a line item are given. Additional information about the structure of the business, corporation, financial institution, insurance company, and public utility excises is provided in an appendix at the end of this report.

To the extent that data were available, the tables report some deductions, exemptions, and exclusions allowed under Massachusetts General Law for tax year 2014.

Industry group detail tables are provided for business corporation line item data, since corporations from many different industry groups are required to file such returns. The data presented in the tables reflect information as filed by the corporate taxpayers and have not been adjusted for subsequent audit or enforcement activity by the Department.

Missing or Not Applicable Data

The tables in this report are based upon line item information from taxpayers' returns which may have missing information or which may be inapplicable to some detail subcategories presented in the table. In all cases, the aggregate amounts reported include all available information for a line item, subject to restrictions to preserve the confidentiality of taxpayer data. An example of missing data: some returns lacked North American Industry Classification (NAICS) codes. Therefore, information for those returns is reported in the "Missing or Not Applicable Data" columns of the industry group detail tables. An example of data not applicable: the line item for Income Subject to Apportionment is not present for corporations filing as Small Business Corporations. These corporations are required to have all their income derived from Massachusetts activity, so there is no apportionment involved.

Confidentiality of Taxpayer Data

The results presented in the tables comply with the Commonwealth's laws regarding the confidentiality of taxpayer data, including the relevant provisions of section 82, and the rules for implementing those laws. These rules disallow the reporting of line item information for an individual corporation; therefore, when the data upon which this report is based pertain to fewer than three corporations, no dollar amount has been disclosed.

Major changes from the 2013 Report

The statistics in this report reflect the following major significant tax law changes from 2013 that affected 2014 corporate excise collections.

1. Utility Corporations

The public utility excise, formerly G. L. c.63 sec. 52 A, has been repealed, and corporations that were formerly subject to that excise now file under the general corporate excise provisions of G.L. c. 63

2. Community Investment Tax Credit

A Community Investment Tax Credit is allowed for tax years beginning on or after January 1, 2014, and is set to expire on December 31, 2019. The Community Investment Tax Credit is equal to 50% of the total qualified investments (certain cash contributions made to a community development corporation, a community support organization, or a community partnership fund) made on or after January 1, 2014. The sum of qualified investments for a taxpayer for a taxable year has to be more than \$1,000 to qualify for claim, and the credit claimed cannot exceed \$1,000,000. The credit is refundable and can be carried forward 5 years.

Table S1< Business Corporations--All Industries

		Category of Industries											
		Agriculture, Forestry, Fishing and Hunting	Mining, Quarrying, and Oil and Gas Extraction	Construction	Manufacturing	Utility, Transportati- on and Warehousing	Wholesale Trade	Retail Trade	Information	Finance, Insurance and Real Estate	Services	Other and Undefined	All Corporations
Mass. Taxable	Count	191	24	3,537	3,392	1,285	2,963	3,015	791	4,884	11,361	305	31,748
Income	Sum(\$,000)	36,486	11,095	915,215	5,543,966	434,545	1,939,952	2,846,635	1,710,425	7,798,916	4,029,496	77,852	25,344,582
Non Income	Count	783	94	11,218	7,734	2,907	5,929	12,730	2,159	12,535	40,737	598	97,424
Excise	Sum(\$,000)	747	304	9,619	106,877	10,838	29,491	42,033	35,168	92,398	61,494	3,781	392,749
Income Excise	Count	165	24	3,374	3,356	1,244	2,933	2,920	768	4,750	10,937	287	30,758
	Sum(\$,000)	1,569	326	33,709	379,849	29,904	110,014	198,421	131,590	592,229	222,267	6,182	1,706,059
Excise Due	Count	1,266	148	19,283	10,138	5,902	8,243	16,021	3,856	25,087	66,279	1,257	157,480
	Sum(\$,000)	2,527	580	48,249	320,039	41,893	128,941	230,870	135,573	645,327	245,875	9,672	1,809,546
Exem. Prop.	Count	671	67	8,944	4,015	2,377	2,800	6,908	633	8,394	21,360	137	56,306
Sub. Lo Tax	Sum(\$,000)	389,647	90,257	1,883,409	6,304,247	7,452,665	2,212,437	7,446,564	5,006,562	65,025,220	10,392,761	527,405	106,731,175
Econ. Dev.	Count	0	0	0	14	0	**	**	0	0	**	0	19
Inc. Pgm Cr	Sum(\$,000)	.	.	.	1,411	.	**	**	.	.	**	.	1,838
Econ. Opp.	Count	0	0	4	49	**	**	11	0	14	9	3	95
Area Credit	Sum(\$,000)	.	.	13	5,645	**	**	477	.	1,115	146	282	7,781
Renovation	Count	0	0	0	**	0	0	0	0	**	**	0	3
Deduction	Sum(\$,000)	.	.	.	**	.	.	.	.	**	**	.	44
Investment	Count	28	8	22	1,266	8	97	22	57	68	205	8	1,789
Tax Credit	Sum(\$,000)	179	100	294	38,170	595	5,503	259	1,017	2,267	10,947	227	59,559
Vanpool	Count	0	0	0	0	0	0	0	**	**	0	0	**
Credit	Sum(\$,000)	.	.	.	.	.	.	.	**	**	.	.	**
Research	Count	**	0	22	663	**	72	22	128	75	692	14	1,697
Credit	Sum(\$,000)	**	.	415	108,927	**	4,557	1,734	20,571	8,490	46,141	453	191,430
Harbor Maint.	Count	0	0	0	18	0	40	9	**	**	**	0	70
Credit	Sum(\$,000)	.	.	.	197	.	460	242	**	**	**	.	945
Brownfields	Count	0	0	**	**	**	4	**	**	4	**	0	15
Credit	Sum(\$,000)	.	.	**	**	**	137	**	**	3,190	**	.	17,855
Low Income	Count	0	0	0	0	0	0	**	0	**	0	0	10
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	**	.	**	.	.	38,471
Historic	Count	0	0	0	**	**	0	**	0	9	**	**	14
Rehab. Credit	Sum(\$,000)	.	.	.	**	**	.	**	.	9,530	**	**	12,901
Film Incent.	Count	0	0	0	**	**	5	**	4	4	**	0	20
Credit	Sum(\$,000)	.	.	.	**	**	2,291	**	889	8,387	**	.	25,144
Medical	Count	0	0	0	**	0	0	0	0	0	**	0	**
Device Credit	Sum(\$,000)	.	.	.	**	.	.	.	.	.	**	.	**
Wellness Pgm	Count	0	0	**	**	0	**	**	0	**	5	0	12
Credit	Sum(\$,000)	.	.	**	**	.	**	**	.	**	34	.	85
Life Sci.	Count	**	0	0	5	0	0	0	0	0	**	0	7
Credit	Sum(\$,000)	**	.	.	1,359	.	.	.	.	.	**	.	1,360
Credits	Count	0	0	**	106	**	11	7	14	31	31	6	210
Shared	Sum(\$,000)	.	.	**	27,867	**	3,392	2,388	12,749	12,399	11,767	242	71,342
Total Refund.	Count	10	0	6	10	3	**	3	7	27	17	**	85
Credit	Sum(\$,000)	527	.	46	8,137	9	**	458	647	2,806	2,457	**	15,093

SOURCE: Massachusetts Department of Revenue

Table S2: Corporate Excise Returns for 2012, 2013 and 2014

	2012	2013	Amount Difference	Percent Difference	2014	Amount Difference	Percent Difference
Number of All Returns	157,416	159,586	2,170	1.4%	163,426	3,840	2.4%
Massachusetts Taxable Income*							
Number	29,157	30,148	991	3.4%	31,748	1,600	5.3%
Amount (\$000s)	21,576,465	22,339,044	762,579	3.5%	25,344,582	3,005,538	13.5%
Nonincome Excise							
Number	94,655	95,446	791	0.8%	97,424	1,978	2.1%
Amount (\$000s)	341,198	359,882	18,684	5.5%	392,749	32,867	9.1%
Income Excise*							
Number	28,409	29,293	884	3.1%	30,758	1,465	5.0%
Amount (\$000s)	1,418,147	1,501,473	83,326	5.9%	1,706,059	204,586	13.6%
Excise Due*							
Number	151,699	153,588	1,889	1.2%	157,480	3,892	2.5%
Amount (\$000s)	1,511,031	1,629,345	118,314	7.8%	1,809,546	180,201	11.1%
Exemption for Property Subject to Local Taxation							
Number	56,692	56,697	5	0.0%	56,306	-391	-0.7%
Amount (\$000s)	84,544,844	91,310,922	6,766,078	8.0%	106,731,175	15,420,253	16.9%
Economic Development Incentive Program Credit							
Number	25	30	5	20.0%	19	-11	-36.7%
Amount (\$000s)	4,942	2,348	-2,594	-52.5%	1,838	-510	-21.7%
Economic Opportunity Area Credit							
Number	137	105	-32	-23.4%	95	-10	-9.5%
Amount (\$000s)	15,911	9,556	-6,355	-39.9%	7,781	-1,775	-18.6%
Renovation Deduction							
Number	3	**	NA	NA	3	NA	NA
Amount (\$000s)	586	**	NA	NA	44	NA	NA
Investment Tax Credit							
Number	1,810	1,800	-10	-0.6%	1,789	-11	-0.6%
Amount (\$000s)	52,121	57,078	4,957	9.5%	59,559	2,481	4.3%
Vanpool Credit							
Number	..	..	NA	NA	**	NA	NA
Amount (\$000s)	..	..	NA	NA	**	NA	NA
Research Credit							
Number	1,494	1,574	80	5.4%	1,697	123	7.8%
Amount (\$000s)	162,905	178,810	15,905	9.8%	191,430	12,620	7.1%
Harbor Maintenance Credit							
Number	57	63	6	10.5%	70	7	11.1%
Amount (\$000s)	875	1,227	352	40.2%	945	-282	-23.0%
Brownfields Credit							
Number	19	16	-3	-15.8%	15	-1	-6.3%
Amount (\$000s)	6,694	11,227	4,533	67.7%	17,855	6,628	59.0%
Low Income Housing Credit							
Number	6	8	2	33.3%	10	2	25.0%
Amount (\$000s)	12,740	15,218	2,478	19.5%	38,471	23,253	152.8%
Historic Rehab. Credit							
Number	13	12	-1	-7.7%	14	2	16.7%
Amount (\$000s)	15,811	12,000	-3,811	-24.1%	12,901	901	7.5%
Film Incentive Credit							
Number	15	18	3	20.0%	20	2	11.1%
Amount (\$000s)	39,152	26,253	-12,899	-32.9%	25,144	-1,109	-4.2%
Medical Device Credit							
Number	4	**	NA	NA	**	NA	NA
Amount (\$000s)	442	**	NA	NA	**	NA	NA
Employer Wellness Program Credit							
Number	NA	14	NA	NA	12	NA	NA
Amount (\$000s)	NA	93	NA	NA	85	NA	NA
Life Science Company Credit							
Number	NA	5	NA	NA	7	NA	NA
Amount (\$000s)	NA	42	NA	NA	1,360	NA	NA
Life Science Investment Credit							
Number	5	NA	NA	NA	NA	NA	NA
Amount (\$000s)	2,694	NA	NA	NA	NA	NA	NA
Life Science R&D Credit							
Number	..	NA	NA	NA	NA	NA	NA
Amount (\$000s)	..	NA	NA	NA	NA	NA	NA
Life Science FDA User Fees Credit							
Number	**	NA	NA	NA	NA	NA	NA
Amount (\$000s)	**	NA	NA	NA	NA	NA	NA
Credits Shared							
Number	193	209	16	8.3%	210	1	0.5%
Amount (\$000s)	60,340	53,027	-7,313	-12.1%	71,342	18,315	34.5%
Total Refundable Credits							
Number	48	49	1	2.1%	85	36	73.5%
Amount (\$000s)	19,663	22,688	3,025	15.4%	15,093	-7,595	-33.5%

See footnotes after Table 7

Table S3: 2014 Corporate Disclosure Schedule by Industry

Not Available

Table Section

Table 1: Business Corporations--All Industries

		Category of Industries											
		Agriculture, Forestry, Fishing and Hunting	Mining, Quarrying, and Oil and Gas Extraction	Construction	Manufacturing	Utility, Transportati- on and Warehousing	Wholesale Trade	Retail Trade	Information	Finance, Insurance and Real Estate	Services	Other and Undefined	All Corporations
Mass. Taxable	Count	191	24	3,537	3,392	1,285	2,963	3,015	791	4,884	11,361	305	31,748
Income	Sum(\$,000)	36,486	11,095	915,215	5,543,966	434,545	1,939,952	2,846,635	1,710,425	7,798,916	4,029,496	77,852	25,344,582
Non Income	Count	783	94	11,218	7,734	2,907	5,929	12,730	2,159	12,535	40,737	598	97,424
Excise	Sum(\$,000)	747	304	9,619	106,877	10,838	29,491	42,033	35,168	92,398	61,494	3,781	392,749
Income Excise	Count	165	24	3,374	3,356	1,244	2,933	2,920	768	4,750	10,937	287	30,758
	Sum(\$,000)	1,569	326	33,709	379,849	29,904	110,014	198,421	131,590	592,229	222,267	6,182	1,706,059
Excise Due	Count	1,266	148	19,283	10,138	5,902	8,243	16,021	3,856	25,087	66,279	1,257	157,480
	Sum(\$,000)	2,527	580	48,249	320,039	41,893	128,941	230,870	135,573	645,327	245,875	9,672	1,809,546
Exem. Prop.	Count	671	67	8,944	4,015	2,377	2,800	6,908	633	8,394	21,360	137	56,306
Sub. Lo Tax	Sum(\$,000)	389,647	90,257	1,883,409	6,304,247	7,452,665	2,212,437	7,446,564	5,006,562	65,025,220	10,392,761	527,405	106,731,175
Econ. Dev.	Count	0	0	0	14	0	**	**	0	0	**	0	19
Inc. Pgm Cr	Sum(\$,000)	.	.	.	1,411	.	**	**	.	.	**	.	1,838
Econ. Opp.	Count	0	0	4	49	**	**	11	0	14	9	3	95
Area Credit	Sum(\$,000)	.	.	13	5,645	**	**	477	.	1,115	146	282	7,781
Renovation	Count	0	0	0	**	0	0	0	0	**	**	0	3
Deduction	Sum(\$,000)	.	.	.	**	.	.	.	.	**	**	.	44
Investment	Count	28	8	22	1,266	8	97	22	57	68	205	8	1,789
Tax Credit	Sum(\$,000)	179	100	294	38,170	595	5,503	259	1,017	2,267	10,947	227	59,559
Vanpool	Count	0	0	0	0	0	0	0	**	**	0	0	**
Credit	Sum(\$,000)	.	.	.	.	.	.	.	**	**	.	.	**
Research	Count	**	0	22	663	**	72	22	128	75	692	14	1,697
Credit	Sum(\$,000)	**	.	415	108,927	**	4,557	1,734	20,571	8,490	46,141	453	191,430
Harbor Maint.	Count	0	0	0	18	0	40	9	**	**	**	0	70
Credit	Sum(\$,000)	.	.	.	197	.	460	242	**	**	**	.	945
Brownfields	Count	0	0	**	**	**	4	**	**	4	**	0	15
Credit	Sum(\$,000)	.	.	**	**	**	137	**	**	3,190	**	.	17,855
Low Income	Count	0	0	0	0	0	0	**	0	**	0	0	10
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	**	.	**	.	.	38,471
Historic	Count	0	0	0	**	**	0	**	0	9	**	**	14
Rehab. Credit	Sum(\$,000)	.	.	.	**	**	.	**	.	9,530	**	**	12,901
Film Incent.	Count	0	0	0	**	**	5	**	4	4	**	0	20
Credit	Sum(\$,000)	.	.	.	**	**	2,291	**	889	8,387	**	.	25,144
Medical	Count	0	0	0	**	0	0	0	0	0	**	0	**
Device Credit	Sum(\$,000)	.	.	.	**	.	.	.	.	.	**	.	**
Wellness Pgm	Count	0	0	**	**	0	**	**	0	**	5	0	12
Credit	Sum(\$,000)	.	.	**	**	.	**	**	.	**	34	.	85
Life Sci.	Count	**	0	0	5	0	0	0	0	0	**	0	7
Credit	Sum(\$,000)	**	.	.	1,359	.	.	.	.	.	**	.	1,360
Credits	Count	0	0	**	106	**	11	7	14	31	31	6	210
Shared	Sum(\$,000)	.	.	**	27,867	**	3,392	2,388	12,749	12,399	11,767	242	71,342
Total Refund.	Count	10	0	6	10	3	**	3	7	27	17	**	85
Credit	Sum(\$,000)	527	.	46	8,137	9	**	458	647	2,806	2,457	**	15,093

SOURCE: Massachusetts Department of Revenue

**Table 2:
2014 Corporate Excise Returns
by Industry
and
Gross Receipts**

Table 2
2014 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--All Industries

		Range of Gross Receipts										Total
		Missing	Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Mass. Taxable	Count	0	3,432	2,507	6,744	7,798	3,961	2,077	1,521	2,036	1,672	31,748
Income	Sum (\$,000)	.	3,727,723	90,752	571,756	1,639,994	1,848,889	1,045,566	1,113,740	2,108,475	13,197,686	25,344,582
Non Income	Count	0	60,313	3,366	10,155	10,008	4,362	2,449	1,873	2,749	2,149	97,424
Excise	Sum (\$,000)	.	57,967	1,516	6,676	15,020	16,242	12,763	16,592	47,315	218,659	392,749
Income Excise	Count	0	3,016	2,425	6,469	7,615	3,945	2,072	1,517	2,029	1,670	30,758
	Sum (\$,000)	.	280,644	4,447	45,916	71,049	73,424	42,825	52,913	122,260	1,012,582	1,706,059
Excise Due	Count	452	102,049	6,984	15,078	14,502	6,454	3,528	2,547	3,466	2,420	157,480
	Sum (\$,000)	19,040	321,962	7,467	54,422	83,063	83,435	51,164	63,063	144,422	981,506	1,809,546
Exem. Prop.	Count	0	37,139	1,373	5,990	6,538	2,150	938	655	720	803	56,306
Sub. Loc. Tax	Sum (\$,000)	.	28,645,774	321,093	8,896,101	2,788,859	3,958,562	2,319,917	1,644,694	9,151,929	49,004,247	106,731,175
Econ. Dev.	Count	0	4	**	0	**	3	**	**	**	3	19
Inc. Pgm Cr	Sum (\$,000)	.	153	**	.	**	16	**	**	**	939	1,838
Econ. Opp.	Count	0	7	**	**	11	12	8	12	11	32	95
Area Credit	Sum (\$,000)	.	34	**	**	46	200	345	692	542	5,922	7,781
Renovation	Count	0	0	0	**	**	0	0	0	0	0	3
Deduction	Sum (\$,000)	.	.	.	**	**	.	.	.	.	.	44
Investment	Count	0	373	13	51	452	300	147	121	152	180	1,789
Tax Credit	Sum (\$,000)	.	837	65	226	1,547	2,438	2,203	3,032	8,463	40,748	59,559
Vanpool	Count	**	**	0	0	0	0	0	0	0	0	**
Credit	Sum (\$,000)	**	**	.	.	.	.	.	.	.	.	**
Research	Count	0	315	58	108	367	237	131	103	172	206	1,697
Credit	Sum (\$,000)	.	5,335	753	1,108	4,235	4,678	2,660	2,670	15,525	154,465	191,430
Harbor Main.	Count	0	3	0	0	15	13	11	10	13	5	70
Credit	Sum (\$,000)	.	5	.	.	37	54	121	103	378	248	945
Brownfields	Count	0	3	0	0	**	0	**	**	3	6	15
Credit	Sum (\$,000)	.	3,103	.	.	**	.	**	**	103	14,593	17,855
Low Income	Count	0	7	0	**	0	0	0	0	0	**	10
Hou. Credit	Sum (\$,000)	.	33,577	.	**	.	.	.	.	.	**	38,471
Historic	Count	0	7	0	0	**	**	0	0	**	4	14
Rehab. Credit	Sum (\$,000)	.	9,274	.	.	**	**	.	.	**	3,006	12,901
Film Incent.	Count	0	4	0	0	**	**	**	**	**	11	20
Credit	Sum (\$,000)	.	2,568	.	.	**	**	**	**	**	22,379	25,144
Medical	Count	0	**	0	0	0	0	0	0	0	**	**
Device Credit	Sum (\$,000)	.	**	.	.	.	.	.	.	.	**	**
Wellness Pgm	Count	0	**	0	0	3	4	**	3	0	0	12
Credit	Sum (\$,000)	.	**	.	.	20	19	**	26	.	.	85
Life Sci.	Count	0	3	0	**	**	**	0	0	**	0	7
Credit	Sum (\$,000)	.	4	.	**	**	**	.	.	**	.	1,360
Credits	Count	0	14	0	0	9	9	5	11	35	127	210
Shared	Sum (\$,000)	.	10,551	.	.	58	294	49	82	1,848	58,461	71,342
Total Refund.	Count	0	42	**	5	9	4	**	5	7	9	85
Credit	Sum (\$,000)	.	733	**	112	433	523	**	1,719	1,892	9,581	15,093

See footnotes after Table 7

Table 2
2014 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Agriculture, Forestry, Fishing and Hunting

		Range of Gross Receipts									Total
		Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Mass. Taxable	Count	19	29	55	46	13	10	8	4	7	191
Income	Sum(\$,000)	497	370	1,565	7,795	9,915	4,425	3,036	2,016	6,866	36,486
Non Income	Count	558	39	81	58	15	10	11	4	7	783
Excise	Sum(\$,000)	270	5	31	65	146	57	35	36	103	747
Income Excise	Count	13	29	44	37	13	10	8	4	7	165
	Sum(\$,000)	24	29	90	221	340	124	90	161	489	1,569
Excise Due	Count	935	71	120	81	20	16	11	5	7	1,266
	Sum(\$,000)	590	57	149	283	351	183	121	198	594	2,527
Exem. Prop.	Count	498	27	74	50	12	6	**	0	**	671
Sub. Loc. Tax	Sum(\$,000)	284,099	1,325	12,042	30,703	54,516	2,800	**	.	**	389,647
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	15	0	**	8	3	0	**	0	0	28
Tax Credit	Sum(\$,000)	12	.	**	15	139	.	**	.	.	179
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	**	0	0	**	0	0	0	0	0	**
Credit	Sum(\$,000)	**	.	.	**	.	.	.	.	.	**
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	**	0	0	0	0	0	0	0	0	**
Credit	Sum(\$,000)	**	.	.	.	.	.	.	.	.	**
Credits	Count	0	0	0	0	0	0	0	0	0	0
Shared	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Total Refund.	Count	5	0	**	**	**	0	**	0	0	10
Credit	Sum(\$,000)	290	.	**	**	**	.	**	.	.	527

See footnotes after Table 7

Table 2
2014 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Mining, Quarrying, and Oil and Gas Extraction

		Range of Gross Receipts									Total
		Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Mass. Taxable	Count	0	3	4	3	5	3	0	3	3	24
Income	Sum(\$,000)	.	8	45	2,548	2,261	5,635	.	58	539	11,095
Non Income	Count	60	3	5	6	7	4	0	4	5	94
Excise	Sum(\$,000)	33	2	1	10	41	86	.	6	125	304
Income Excise	Count	0	3	4	3	5	3	0	3	3	24
	Sum(\$,000)	.	1	4	53	63	158	.	4	43	326
Excise Due	Count	97	5	9	11	8	5	**	**	8	148
	Sum(\$,000)	61	3	7	65	92	189	**	**	150	580
Exem. Prop.	Count	47	**	4	5	5	3	0	0	**	67
Sub. Loc. Tax	Sum(\$,000)	22,118	**	687	12,226	23,953	14,005	.	.	**	90,257
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	3	0	0	0	**	**	0	0	**	8
Tax Credit	Sum(\$,000)	2	.	.	.	**	**	.	.	**	100
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	0	0	0	0	0	0	0	0
Shared	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Total Refund.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 2
2014 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Construction

		Range of Gross Receipts										Total
		Missing	Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Mass. Taxable	Count	0	97	308	998	1,086	563	218	112	111	44	3,537
Income	Sum (\$,000)	.	8,818	2,069	19,611	132,196	218,348	135,172	103,676	159,410	135,915	915,215
Non Income	Count	0	7,207	325	1,267	1,326	581	226	114	120	52	11,218
Excise	Sum (\$,000)	.	1,979	38	252	1,316	1,543	992	841	1,156	1,502	9,619
Income Excise	Count	0	37	296	952	1,047	558	218	111	111	44	3,374
	Sum (\$,000)	.	391	155	1,416	5,274	7,363	4,572	3,833	4,611	6,094	33,709
Excise Due	Count	**	12,990	714	2,043	1,906	831	346	190	189	**	19,283
	Sum (\$,000)	**	7,251	420	2,164	6,922	8,932	5,566	4,481	5,574	**	48,249
Exem. Prop.	Count	0	6,072	202	993	1,079	356	114	66	40	22	8,944
Sub. Loc. Tax	Sum (\$,000)	.	773,136	9,859	57,015	284,391	199,447	93,909	81,628	63,913	320,112	1,883,409
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	**	0	0	0	**	**	0	**	0	4
Area Credit	Sum (\$,000)	.	**	.	.	.	**	**	.	**	.	13
Renovation	Count	0	0	0	0	0	0	0	0	0	0	0
Deduction	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.	.
Investment	Count	0	7	0	0	4	4	**	3	0	**	22
Tax Credit	Sum (\$,000)	.	4	.	.	6	31	**	199	.	**	294
Vanpool	Count	0	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.	.
Research	Count	0	**	0	0	**	4	6	4	5	0	22
Credit	Sum (\$,000)	.	**	.	.	**	79	56	33	238	.	415
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0	**	**
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	**	**
Low Income	Count	0	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	**	**	0	0	0	**
Credit	Sum (\$,000)	.	.	.	.	.	**	**	.	.	.	**
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	0	0	**	0	**	0	0	**	3
Shared	Sum (\$,000)	.	.	.	.	**	.	**	.	.	**	462
Total Refund.	Count	0	3	0	0	0	0	**	**	**	0	6
Credit	Sum (\$,000)	.	2	.	.	.	.	**	**	**	.	46

See footnotes after Table 7

Table 2
2014 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Manufacturing

		Range of Gross Receipts										Total
		Missing	Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Mass. Taxable	Count	0	68	79	272	775	563	354	306	488	487	3,392
Income	Sum (\$,000)	.	91,245	884	7,520	285,788	420,645	244,742	237,309	502,037	3,753,797	5,543,966
Non Income	Count	0	2,838	170	660	1,201	695	455	408	676	631	7,734
Excise	Sum (\$,000)	.	7,155	115	406	2,547	3,474	3,260	3,953	12,574	73,393	106,877
Income Excise	Count	0	60	76	259	765	563	354	306	487	486	3,356
	Sum (\$,000)	.	5,417	69	524	10,068	14,629	11,346	10,936	34,219	292,641	379,849
Excise Due	Count	##	4,085	293	844	1,473	892	569	495	785	702	10,138
	Sum (\$,000)	##	8,950	214	887	10,331	14,186	10,856	11,127	28,328	235,160	320,039
Exem. Prop.	Count	0	1,709	61	390	825	354	169	126	149	232	4,015
Sub. Loc. Tax	Sum (\$,000)	.	253,627	10,462	25,558	250,634	283,767	270,648	322,187	811,802	4,075,562	6,304,247
Econ. Dev.	Count	0	3	**	0	**	3	**	0	**	**	14
Inc. Pgm Cr	Sum (\$,000)	.	148	**	.	**	16	**	.	**	**	1,411
Econ. Opp.	Count	0	**	0	**	9	5	6	8	6	13	49
Area Credit	Sum (\$,000)	.	**	.	**	39	83	335	577	453	4,156	5,645
Renovation	Count	0	0	0	**	0	0	0	0	0	0	**
Deduction	Sum (\$,000)	.	.	.	**	.	.	.	.	.	.	**
Investment	Count	0	294	3	30	337	222	112	72	92	104	1,266
Tax Credit	Sum (\$,000)	.	516	11	73	1,120	1,875	1,888	1,908	6,574	24,206	38,170
Vanpool	Count	0	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.	.
Research	Count	0	87	6	23	124	110	61	47	88	117	663
Credit	Sum (\$,000)	.	2,459	53	165	1,392	2,127	1,466	1,350	10,931	88,983	108,927
Harbor Main.	Count	0	**	0	0	**	3	**	6	3	**	18
Credit	Sum (\$,000)	.	**	.	.	**	8	**	46	117	**	197
Brownfields	Count	0	0	0	0	0	0	0	0	0	**	**
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	**	**
Low Income	Count	0	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	**	**
Rehab. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	**	**
Film Incent.	Count	0	0	0	0	0	0	0	0	0	**	**
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	**	**
Medical	Count	0	0	0	0	0	0	0	0	0	**	**
Device Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	**	**
Wellness Pgm	Count	0	0	0	0	0	**	0	**	0	0	**
Credit	Sum (\$,000)	.	.	.	.	.	**	.	**	.	.	**
Life Sci.	Count	0	**	0	0	**	**	0	0	**	0	5
Credit	Sum (\$,000)	.	**	.	.	**	**	.	.	**	.	1,359
Credits	Count	0	3	0	0	**	**	**	4	23	72	106
Shared	Sum (\$,000)	.	1,729	.	.	**	**	**	25	1,320	24,755	27,867
Total Refund.	Count	0	**	**	0	0	0	0	0	3	5	10
Credit	Sum (\$,000)	.	**	**	.	.	.	.	.	1,671	6,390	8,137

See footnotes after Table 7

Table 2
2014 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Transportation and Warehousing

		Range of Gross Receipts									Total
		Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Mass. Taxable	Count	71	313	257	239	108	73	70	85	69	1,285
Income	Sum(\$,000)	49,714	1,618	5,003	26,215	29,812	20,643	20,625	32,220	248,695	434,545
Non Income	Count	1,617	253	261	280	127	79	79	109	102	2,907
Excise	Sum(\$,000)	874	42	215	420	212	301	607	1,529	6,639	10,838
Income Excise	Count	45	311	249	234	108	73	70	85	69	1,244
	Sum(\$,000)	3,823	112	368	1,257	1,363	1,096	980	1,618	19,287	29,904
Excise Due	Count	3,494	730	501	464	204	128	115	153	113	5,902
	Sum(\$,000)	6,054	393	625	1,800	1,634	1,427	1,530	3,146	25,284	41,893
Exem. Prop.	Count	1,455	220	217	252	78	40	35	39	41	2,377
Sub. Loc. Tax	Sum(\$,000)	283,834	80,561	17,377	200,269	163,557	156,863	197,854	738,078	5,614,273	7,452,665
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	**	**	0	**
Area Credit	Sum(\$,000)	.	.	.	.	.	.	**	**	.	**
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	0	**	0	**	0	0	**	0	4	8
Tax Credit	Sum(\$,000)	.	**	.	**	.	.	**	.	513	595
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	**	**	**	**	0	**	0	**	0	7
Credit	Sum(\$,000)	**	**	**	**	.	**	.	**	.	124
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	**	0	**
Credit	Sum(\$,000)	.	.	.	.	.	.	.	**	.	**
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	**	**
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Film Incent.	Count	0	0	0	0	0	0	0	**	0	**
Credit	Sum(\$,000)	.	.	.	.	.	.	.	**	.	**
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	0	0	0	0	0	0	**	**
Shared	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Total Refund.	Count	**	0	0	0	0	**	0	**	0	3
Credit	Sum(\$,000)	**	.	.	.	.	**	.	**	.	9

See footnotes after Table 7

Table 2
2014 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Wholesale Trade

		Range of Gross Receipts										Total
		Missing	Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Mass. Taxable	Count	0	72	74	289	753	496	344	264	384	287	2,963
Income	Sum (\$,000)	.	50,692	494	7,154	163,775	160,811	176,381	118,890	274,083	987,671	1,939,952
Non Income	Count	0	2,298	159	487	974	576	370	295	424	346	5,929
Excise	Sum (\$,000)	.	1,476	27	134	1,434	1,738	1,522	1,690	4,156	17,313	29,491
Income Excise	Count	0	62	73	282	745	494	343	264	383	287	2,933
	Sum (\$,000)	.	2,884	39	544	6,077	6,181	6,273	5,456	13,138	69,423	110,014
Excise Due	Count	**	3,488	**	704	1,268	747	477	370	520	385	8,243
	Sum (\$,000)	**	5,438	**	837	7,528	7,750	7,668	7,043	16,057	76,459	128,941
Exem. Prop.	Count	0	1,139	46	225	577	305	159	118	112	119	2,800
Sub. Loc. Tax	Sum (\$,000)	.	83,483	1,995	12,099	75,715	104,224	135,753	137,266	252,254	1,409,649	2,212,437
Econ. Dev.	Count	0	0	0	0	0	0	0	**	**	0	**
Inc. Pgm Cr	Sum (\$,000)	.	.	.	.	.	.	.	**	**	.	**
Econ. Opp.	Count	0	0	0	0	**	0	**	0	0	**	3
Area Credit	Sum (\$,000)	.	.	.	.	**	.	**	.	.	**	80
Renovation	Count	0	0	0	0	0	0	0	0	0	0	0
Deduction	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.	.
Investment	Count	0	10	0	**	15	20	**	11	12	20	97
Tax Credit	Sum (\$,000)	.	7	.	**	26	151	**	66	427	4,777	5,503
Vanpool	Count	0	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.	.
Research	Count	0	4	**	**	18	11	4	5	10	18	72
Credit	Sum (\$,000)	.	5	**	**	99	67	22	43	644	3,670	4,557
Harbor Main.	Count	0	**	0	0	10	10	9	**	6	**	40
Credit	Sum (\$,000)	.	**	.	.	26	46	99	**	210	**	460
Brownfields	Count	0	0	0	0	0	0	**	**	**	**	4
Credit	Sum (\$,000)	.	.	.	.	.	.	**	**	**	**	137
Low Income	Count	0	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	**	**	0	3	5
Credit	Sum (\$,000)	.	.	.	.	.	.	**	**	.	2,153	2,291
Medical	Count	0	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	**	0	0	**
Credit	Sum (\$,000)	.	.	.	.	.	.	.	**	.	.	**
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	0	0	0	0	0	**	**	7	11
Shared	Sum (\$,000)	.	.	.	.	.	.	.	**	**	3,347	3,392
Total Refund.	Count	0	0	0	0	0	0	0	0	**	0	**
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	**	.	**

See footnotes after Table 7

Table 2
2014 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Retail Trade

		Range of Gross Receipts										Total
		Missing	Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Mass. Taxable	Count	0	79	149	716	1,103	411	158	117	134	148	3,015
Income	Sum (\$,000)	.	51,649	1,145	12,326	117,760	114,116	97,559	90,280	215,660	2,146,141	2,846,635
Non Income	Count	0	8,085	310	1,504	1,622	485	205	150	186	183	12,730
Excise	Sum (\$,000)	.	4,568	38	423	1,887	1,765	1,982	2,315	4,079	24,976	42,033
Income Excise	Count	0	52	140	686	1,075	411	158	117	133	148	2,920
	Sum (\$,000)	.	2,524	74	877	4,620	3,943	3,437	3,460	11,518	167,969	198,421
Excise Due	Count	##	10,419	543	1,817	1,856	570	241	168	207	200	16,021
	Sum (\$,000)	##	10,469	303	1,682	6,633	5,732	5,443	5,674	15,451	179,481	230,870
Exem. Prop.	Count	0	4,140	80	766	1,156	335	145	99	89	98	6,908
Sub. Loc. Tax	Sum (\$,000)	.	328,634	3,708	29,933	172,730	160,162	101,506	138,643	1,197,332	5,313,917	7,446,564
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	**	**
Inc. Pgm Cr	Sum (\$,000)	.	.	.	.	.	.	.	.	.	**	**
Econ. Opp.	Count	0	0	0	0	**	0	0	0	**	8	11
Area Credit	Sum (\$,000)	.	.	.	.	**	.	.	.	**	424	477
Renovation	Count	0	0	0	0	0	0	0	0	0	0	0
Deduction	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.	.
Investment	Count	0	4	0	0	4	3	**	**	4	5	22
Tax Credit	Sum (\$,000)	.	1	.	.	9	11	**	**	98	126	259
Vanpool	Count	0	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.	.
Research	Count	0	4	0	**	7	4	0	3	**	**	22
Credit	Sum (\$,000)	.	8	.	**	45	29	.	55	**	**	1,734
Harbor Main.	Count	0	0	0	0	**	0	0	**	3	3	9
Credit	Sum (\$,000)	.	.	.	.	**	.	.	**	17	172	242
Brownfields	Count	0	0	0	0	0	0	0	0	0	**	**
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	**	**
Low Income	Count	0	0	0	0	0	0	0	0	0	**	**
Hou. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	**	**
Historic	Count	0	0	0	0	0	0	0	0	0	**	**
Rehab. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	**	**
Film Incent.	Count	0	**	0	0	0	0	0	0	0	**	**
Credit	Sum (\$,000)	.	**	.	.	.	.	.	.	.	**	**
Medical	Count	0	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	**	0	0	**
Credit	Sum (\$,000)	.	.	.	.	.	.	.	**	.	.	**
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	**	0	0	0	**	0	0	0	5	7
Shared	Sum (\$,000)	.	**	.	.	.	**	.	.	.	2,372	2,388
Total Refund.	Count	0	**	0	0	**	**	0	0	0	0	3
Credit	Sum (\$,000)	.	**	.	.	**	**	.	.	.	.	458

See footnotes after Table 7

Table 2
2014 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Information

		Range of Gross Receipts										Total
		Missing	Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Mass. Taxable	Count	0	42	48	112	201	114	66	57	74	77	791
Income	Sum (\$,000)	.	9,312	2,794	2,989	22,759	56,344	15,330	25,728	72,096	1,503,071	1,710,425
Non Income	Count	0	952	116	211	280	149	104	97	141	109	2,159
Excise	Sum (\$,000)	.	450	140	116	390	581	342	975	2,353	29,821	35,168
Income Excise	Count	0	28	44	110	198	114	66	57	74	77	768
	Sum (\$,000)	.	701	218	217	1,112	2,170	638	1,173	5,500	119,861	131,590
Excise Due	Count	##	1,835	252	352	539	281	178	134	169	116	3,856
	Sum (\$,000)	##	2,528	282	384	1,322	2,598	955	1,990	7,504	118,010	135,573
Exem. Prop.	Count	0	286	20	73	98	40	26	19	29	42	633
Sub. Loc. Tax	Sum (\$,000)	.	15,274	928	3,035	35,853	45,554	32,866	36,820	394,146	4,442,086	5,006,562
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0	0
Area Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0	0	0	0
Deduction	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.	.
Investment	Count	0	4	3	3	17	5	4	4	6	11	57
Tax Credit	Sum (\$,000)	.	7	1	2	7	26	6	45	119	803	1,017
Vanpool	Count	0	**	0	0	0	0	0	0	0	0	**
Credit	Sum (\$,000)	.	**	.	.	.	.	.	.	.	.	**
Research	Count	0	14	12	15	33	16	8	7	8	15	128
Credit	Sum (\$,000)	.	227	164	45	317	207	58	148	201	19,205	20,571
Harbor Main.	Count	0	0	0	0	0	0	0	**	0	0	**
Credit	Sum (\$,000)	.	.	.	.	.	.	.	**	.	.	**
Brownfields	Count	0	0	0	0	0	0	0	0	0	**	**
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	**	**
Low Income	Count	0	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	**	0	0	0	0	0	0	0	**	4
Credit	Sum (\$,000)	.	**	.	.	.	.	.	.	.	**	889
Medical	Count	0	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	**	0	0	**	**	0	3	0	7	14
Shared	Sum (\$,000)	.	**	.	.	**	**	.	11	.	12,227	12,749
Total Refund.	Count	0	5	0	**	**	0	0	0	0	0	7
Credit	Sum (\$,000)	.	309	.	**	**	.	.	.	.	.	647

See footnotes after Table 7

Table 2
2014 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Finance, Insurance and Real Estate

		Range of Gross Receipts										Total
		Missing	Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Mass. Taxable	Count	0	2,369	355	575	555	279	167	121	228	235	4,884
Income	Sum (\$,000)	.	3,211,147	13,723	428,655	347,278	290,997	90,641	248,809	326,428	2,841,237	7,798,916
Non Income	Count	0	9,360	480	758	617	322	218	155	326	299	12,535
Excise	Sum (\$,000)	.	31,634	460	3,098	2,404	3,307	1,944	2,699	11,339	35,513	92,398
Income Excise	Count	0	2,280	347	555	542	279	165	120	227	235	4,750
	Sum (\$,000)	.	254,898	648	36,444	22,617	17,248	4,564	13,453	25,774	216,584	592,229
Excise Due	Count	418	19,681	886	1,203	1,054	524	337	217	427	340	25,087
	Sum (\$,000)	18,198	245,608	1,378	39,185	25,243	20,343	6,523	15,842	36,497	236,510	645,327
Exem. Prop.	Count	0	6,873	242	490	364	129	60	40	91	105	8,394
Sub. Loc. Tax	Sum (\$,000)	.	24,688,970	177,836	8,544,188	1,088,900	2,191,910	985,990	228,903	4,214,794	22,903,729	65,025,220
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	**	0	0	0	4	0	**	0	6	14
Area Credit	Sum (\$,000)	.	**	.	.	.	93	.	**	.	947	1,115
Renovation	Count	0	0	0	0	**	0	0	0	0	0	**
Deduction	Sum (\$,000)	.	.	.	.	**	.	.	.	.	.	**
Investment	Count	0	8	0	0	9	10	5	7	13	16	68
Tax Credit	Sum (\$,000)	.	42	.	.	58	57	57	214	258	1,581	2,267
Vanpool	Count	**	0	0	0	0	0	0	0	0	0	**
Credit	Sum (\$,000)	**	.	.	.	.	.	.	.	.	.	**
Research	Count	0	18	0	**	**	11	9	3	15	16	75
Credit	Sum (\$,000)	.	201	.	**	**	229	141	87	547	7,260	8,490
Harbor Main.	Count	0	0	0	0	**	0	0	0	0	0	**
Credit	Sum (\$,000)	.	.	.	.	**	.	.	.	.	.	**
Brownfields	Count	0	**	0	0	0	0	0	0	**	0	4
Credit	Sum (\$,000)	.	**	.	.	.	.	.	.	**	.	3,190
Low Income	Count	0	**	0	**	0	0	0	0	0	0	8
Hou. Credit	Sum (\$,000)	.	**	.	**	.	.	.	.	.	.	34,278
Historic	Count	0	7	0	0	**	0	0	0	0	**	9
Rehab. Credit	Sum (\$,000)	.	9,274	.	.	**	.	.	.	.	**	9,530
Film Incent.	Count	0	**	0	0	**	0	0	0	0	**	4
Credit	Sum (\$,000)	.	**	.	.	**	.	.	.	.	**	8,387
Medical	Count	0	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	**	0	0	0	0	0	**
Credit	Sum (\$,000)	.	.	.	.	**	.	.	.	.	.	**
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	5	0	0	**	**	3	**	3	15	31
Shared	Sum (\$,000)	.	8,161	.	.	**	**	23	**	298	3,886	12,399
Total Refund.	Count	0	20	**	**	**	0	0	**	0	**	27
Credit	Sum (\$,000)	.	77	**	**	**	.	.	**	.	**	2,806

See footnotes after Table 7

Table 2
2014 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Services

		Range of Gross Receipts										Total
		Missing	Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Mass. Taxable	Count	0	564	1,119	3,429	3,019	1,394	662	435	464	275	11,361
Income	Sum (\$,000)	.	253,634	67,525	86,016	533,112	545,313	252,839	263,399	515,648	1,512,011	4,029,496
Non Income	Count	0	27,194	1,483	4,883	3,606	1,375	730	499	614	353	40,737
Excise	Sum (\$,000)	.	9,385	638	1,985	4,488	3,194	2,140	3,164	9,228	27,272	61,494
Income Excise	Count	0	396	1,077	3,298	2,953	1,385	660	433	461	274	10,937
	Sum (\$,000)	.	9,901	3,091	5,407	19,692	20,098	10,442	13,374	25,012	115,250	222,267
Excise Due	Count	8	44,521	3,123	7,406	5,786	2,330	1,155	747	804	399	66,279
	Sum (\$,000)	756	34,347	4,205	8,438	22,802	21,747	12,073	14,761	30,084	96,661	245,875
Exem. Prop.	Count	0	14,860	472	2,737	2,114	535	213	146	152	131	21,360
Sub. Loc. Tax	Sum (\$,000)	.	1,629,702	34,236	192,298	626,625	730,562	520,967	493,973	1,454,705	4,709,693	10,392,761
Econ. Dev.	Count	0	**	**	0	0	0	0	0	0	0	**
Inc. Pgm Cr	Sum (\$,000)	.	**	**	.	.	.	.	.	.	.	**
Econ. Opp.	Count	0	3	**	0	0	**	0	**	**	**	9
Area Credit	Sum (\$,000)	.	11	**	.	.	**	.	**	**	**	146
Renovation	Count	0	0	0	**	0	0	0	0	0	0	**
Deduction	Sum (\$,000)	.	.	.	**	.	.	.	.	.	.	**
Investment	Count	0	28	6	15	57	31	13	19	22	14	205
Tax Credit	Sum (\$,000)	.	244	48	149	299	135	115	498	943	8,515	10,947
Vanpool	Count	0	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.	.
Research	Count	0	185	38	64	179	80	41	31	41	33	692
Credit	Sum (\$,000)	.	2,401	533	809	2,353	1,931	878	944	2,883	33,408	46,141
Harbor Main.	Count	0	0	0	0	0	0	0	0	**	0	**
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	**	.	**
Brownfields	Count	0	0	0	0	**	0	0	0	0	0	**
Credit	Sum (\$,000)	.	.	.	.	**	.	.	.	.	.	**
Low Income	Count	0	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	**	0	**
Rehab. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	**	.	**
Film Incent.	Count	0	0	0	0	**	0	0	0	0	**	**
Credit	Sum (\$,000)	.	.	.	.	**	.	.	.	.	**	**
Medical	Count	0	**	0	0	0	0	0	0	0	0	**
Device Credit	Sum (\$,000)	.	**	.	.	.	.	.	.	.	.	**
Wellness Pgm	Count	0	**	0	0	**	**	0	0	0	0	5
Credit	Sum (\$,000)	.	**	.	.	**	**	.	.	.	.	34
Life Sci.	Count	0	0	0	**	0	0	0	0	0	0	**
Credit	Sum (\$,000)	.	.	.	**	.	.	.	.	.	.	**
Credits	Count	0	**	0	0	5	**	0	**	6	16	31
Shared	Sum (\$,000)	.	**	.	.	50	**	.	**	194	11,309	11,767
Total Refund.	Count	0	5	0	**	4	**	0	**	**	**	17
Credit	Sum (\$,000)	.	23	.	**	20	**	.	**	**	**	2,457

See footnotes after Table 7

Table 2
2014 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Other and Undefined

		Range of Gross Receipts										Total
		Missing	Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Mass. Taxable	Count	0	51	30	37	18	15	22	31	61	40	305
Income	Sum (\$,000)	.	1,014	121	871	768	327	2,200	1,988	8,820	61,743	77,852
Non Income	Count	0	144	28	38	38	30	48	65	145	62	598
Excise	Sum (\$,000)	.	144	12	14	59	241	138	311	859	2,002	3,781
Income Excise	Count	0	43	29	30	16	15	22	31	61	40	287
	Sum (\$,000)	.	83	10	25	58	26	176	159	706	4,939	6,182
Excise Due	Count	18	509	85	79	64	47	76	99	203	77	1,257
	Sum (\$,000)	83	668	52	63	132	70	280	492	1,572	6,260	9,672
Exem. Prop.	Count	0	60	**	21	18	**	3	4	19	9	137
Sub. Loc. Tax	Sum (\$,000)	.	282,898	**	1,869	10,814	**	4,608	3,941	24,905	197,281	527,405
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	3	3
Area Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	282	282
Renovation	Count	0	0	0	0	0	0	0	0	0	0	0
Deduction	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.	.
Investment	Count	0	0	0	0	0	**	**	**	3	3	8
Tax Credit	Sum (\$,000)	.	.	.	.	.	**	**	**	43	149	227
Vanpool	Count	0	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.	.
Research	Count	0	0	0	0	**	**	**	3	3	5	14
Credit	Sum (\$,000)	.	.	.	.	**	**	**	9	46	353	453
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	**	0	0	0	0	**
Rehab. Credit	Sum (\$,000)	.	.	.	.	.	**	.	.	.	.	**
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	**	0	0	0	**	0	0	0	3	6
Shared	Sum (\$,000)	.	**	.	.	.	**	.	.	.	27	242
Total Refund.	Count	0	**	0	0	0	0	0	0	0	0	**
Credit	Sum (\$,000)	.	**	.	.	.	.	.	.	.	.	**

See footnotes after Table 7

**Table 3:
2014 Corporate Excise Returns
by Industry
and
Excise Due**

Table 3
2014 Corporate Excise Returns by Industry and Excise Due
Business Corporations--All Industries

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable Income	Count	##	9,858	3,726	8,099	2,928	2,872	1,508	997	1,760	31,748
	Sum(\$,000)	##	211,251	103,972	490,658	601,966	994,736	1,100,775	1,411,756	20,429,467	25,344,582
Non Income Excise	Count	3	64,515	9,709	12,297	3,352	3,119	1,635	1,066	1,728	97,424
	Sum(\$,000)	0	15,877	7,731	28,231	19,264	25,397	26,559	27,766	241,923	392,749
Income Excise	Count	##	8,997	3,674	8,036	2,926	2,862	1,508	996	1,759	30,758
	Sum(\$,000)	##	9,544	6,995	28,987	35,325	44,867	48,404	67,969	1,463,968	1,706,059
Excise Due	Count	5,946	119,866	11,032	14,246	3,849	3,558	1,826	1,166	1,937	163,426
	Sum(\$,000)	0	54,658	7,634	32,594	27,350	56,520	64,091	81,259	1,485,440	1,809,546
Exem. Prop. Sub. Loc. Tax	Count	4	39,089	4,727	6,447	1,796	1,738	950	630	925	56,306
	Sum(\$,000)	613,421	10,853,178	2,158,328	6,424,745	5,519,925	5,182,993	6,603,701	10,216,813	59,158,073	106,731,175
Econ. Dev. Inc. Pgm Cr	Count	0	7	0	**	**	**	3	0	5	19
	Sum(\$,000)	.	500	.	**	**	**	110	.	1,209	1,838
Econ. Opp. Area Credit	Count	0	9	4	16	6	12	7	12	29	95
	Sum(\$,000)	.	274	91	1,028	2,199	188	729	552	2,720	7,781
Renovation Deduction	Count	0	3	0	0	0	0	0	0	0	3
	Sum(\$,000)	.	44	.	.	.	.	.	.	.	44
Investment Tax Credit	Count	0	436	205	404	144	192	138	88	182	1,789
	Sum(\$,000)	.	5,454	2,397	8,270	5,778	3,600	2,996	3,321	27,742	59,559
Vanpool Credit	Count	0	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	.	**	.	.	.	.	.	.	.	**
Research Credit	Count	0	1,008	109	171	68	101	77	41	122	1,697
	Sum(\$,000)	.	10,600	3,238	15,265	19,267	7,329	9,064	6,893	119,775	191,430
Harbor Main. Credit	Count	0	11	3	6	4	15	11	5	15	70
	Sum(\$,000)	.	138	3	23	29	87	60	22	583	945
Brownfields Credit	Count	0	3	**	0	0	**	**	0	8	15
	Sum(\$,000)	.	116	**	.	.	**	**	.	17,664	17,855
Low Income Hou. Credit	Count	0	0	**	0	0	0	0	**	8	10
	Sum(\$,000)	.	.	**	.	.	.	.	**	34,278	38,471
Historic Rehab. Credit	Count	0	0	0	**	**	0	0	**	10	14
	Sum(\$,000)	.	.	.	**	**	.	.	**	10,801	12,901
Film Incent. Credit	Count	0	5	**	3	0	**	0	**	9	20
	Sum(\$,000)	.	401	**	230	.	**	.	**	19,528	25,144
Medical Device Credit	Count	0	**	0	0	**	0	0	0	0	**
	Sum(\$,000)	.	**	.	.	**	.	.	.	.	**
Wellness Pgm Credit	Count	0	7	0	**	**	0	0	0	3	12
	Sum(\$,000)	.	53	.	**	**	.	.	.	20	85
Life Sci. Credit	Count	0	**	3	**	**	0	0	0	0	7
	Sum(\$,000)	.	**	2	**	**	.	.	.	.	1,360
Credits Shared	Count	0	0	19	52	15	24	20	18	62	210
	Sum(\$,000)	.	.	2,280	2,809	3,562	6,595	2,607	1,643	51,848	71,342
Total Refund. Credit	Count	0	24	8	10	7	8	3	5	20	85
	Sum(\$,000)	.	1,735	1,774	6,029	1,847	726	42	493	2,448	15,093

See footnotes after Table 7

Table 3
2014 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Agriculture, Forestry, Fishing and Hunting

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable	Count	0	72	17	55	18	13	6	6	4	191
Income	Sum(\$,000)	.	1,313	145	2,116	2,940	3,372	4,092	11,148	11,360	36,486
Non Income	Count	0	544	76	112	19	16	6	6	4	783
Excise	Sum(\$,000)	.	86	47	165	51	94	106	57	142	747
Income Excise	Count	0	49	17	52	18	13	6	6	4	165
	Sum(\$,000)	.	7	10	105	115	139	130	417	646	1,569
Excise Due	Count	33	1,005	82	123	23	17	6	6	4	1,299
	Sum(\$,000)	0	458	56	259	163	244	202	463	681	2,527
Exem. Prop.	Count	0	498	50	86	19	7	5	**	**	671
Sub. Loc. Tax	Sum(\$,000)	.	270,537	11,871	32,901	11,603	9,770	20,209	**	**	389,647
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	0	9	5	9	**	0	**	**	**	28
Tax Credit	Sum(\$,000)	.	3	3	14	**	.	**	**	**	179
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	0	**	0	0	0	0	0	0	0	**
Credit	Sum(\$,000)	.	**	.	.	.	.	.	.	.	**
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	**	0	0	0	0	0	0	**
Credit	Sum(\$,000)	.	.	**	.	.	.	.	.	.	**
Credits	Count	0	0	0	0	0	0	0	0	0	0
Shared	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Total Refund.	Count	0	3	**	**	**	**	0	**	0	10
Credit	Sum(\$,000)	.	145	**	**	**	**	.	**	.	527

See footnotes after Table 7

Table 3
2014 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Mining, Quarrying, and Oil and Gas Extraction

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable	Count	0	5	**	6	**	3	3	**	**	24
Income	Sum(\$,000)	.	9	**	325	**	1,220	3,715	**	**	11,095
Non Income	Count	0	53	9	18	4	3	4	**	**	94
Excise	Sum(\$,000)	.	9	5	34	31	8	47	**	**	304
Income Excise	Count	0	5	**	6	**	3	3	**	**	24
	Sum(\$,000)	.	0	**	14	**	34	104	**	**	326
Excise Due	Count	**	105	10	19	4	3	4	**	**	150
	Sum(\$,000)	**	48	7	45	34	40	152	**	**	580
Exem. Prop.	Count	0	36	6	13	4	**	3	**	**	67
Sub. Loc. Tax	Sum(\$,000)	.	10,425	6,698	12,101	16,199	**	13,468	**	**	90,257
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0
Area Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	0	**	**	**	**	**	0	**	0	8
Tax Credit	Sum(\$,000)	.	**	**	**	**	**	.	**	.	100
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	0	0	0	0	0	0	0	0
Shared	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Total Refund.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 3
2014 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Construction

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable Income	Count Sum(\$,000)	0 .	1,133 12,020	489 5,686	947 36,663	348 46,294	295 102,104	158 132,837	94 146,696	73 432,914	3,537 915,215
Non Income Excise	Count Sum(\$,000)	## ##	7,899 777	1,061 542	1,286 1,457	362 887	287 1,161	159 1,085	94 1,334	70 2,375	11,218 9,619
Income Excise	Count Sum(\$,000)	0 .	988 248	479 283	941 1,870	347 1,961	294 3,811	158 4,551	94 5,153	73 15,831	3,374 33,709
Excise Due	Count Sum(\$,000)	91 0	15,556 7,094	1,209 830	1,477 3,345	401 2,842	310 4,882	162 5,609	95 6,431	73 17,215	19,374 48,249
Exem. Prop. Sub. Loc. Tax	Count Sum(\$,000)	0 .	6,616 835,648	663 122,601	888 188,012	272 179,809	238 80,653	128 91,632	77 68,116	62 316,939	8,944 1,883,409
Econ. Dev. Inc. Pgm Cr	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Econ. Opp. Area Credit	Count Sum(\$,000)	0 .	** **	** **	** **	0 .	0 .	0 .	0 .	** **	4 13
Renovation Deduction	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Investment Tax Credit	Count Sum(\$,000)	0 .	7 20	** **	** **	4 19	** **	** **	** **	** **	22 294
Vanpool Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Research Credit	Count Sum(\$,000)	0 .	12 100	3 7	** **	0 .	** **	** **	0 .	3 192	22 415
Harbor Main. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Brownfields Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	** **
Low Income Hou. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Historic Rehab. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Film Incent. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Medical Device Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Wellness Pgm Credit	Count Sum(\$,000)	0 .	** **	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **
Life Sci. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Credits Shared	Count Sum(\$,000)	0 .	0 .	** **	0 .	0 .	0 .	0 .	0 .	** **	3 462
Total Refund. Credit	Count Sum(\$,000)	0 .	** **	0 .	** **	0 .	** **	0 .	** **	** **	6 46

See footnotes after Table 7

Table 3
2014 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Manufacturing

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable Income	Count Sum(\$,000)	0 .	608 93,857	264 38,716	796 169,505	390 273,706	472 196,284	292 242,214	196 290,956	374 4,238,727	3,392 5,543,966
Non Income Excise	Count Sum(\$,000)	0 .	3,394 4,376	859 2,291	1,516 12,711	506 10,541	565 6,682	316 8,252	203 5,914	375 56,111	7,734 106,877
Income Excise	Count Sum(\$,000)	0 .	580 5,339	262 2,950	791 11,345	390 19,354	471 9,143	292 11,613	196 14,288	374 305,817	3,356 379,849
Excise Due	Count Sum(\$,000)	110 0	5,508 2,511	947 676	1,619 3,881	539 3,879	589 9,507	332 11,493	213 14,773	391 273,319	10,248 320,039
Exem. Prop. Sub. Loc. Tax	Count Sum(\$,000)	## ##	1,791 763,290	452 515,078	744 1,077,467	244 917,907	287 434,255	186 512,354	110 250,114	201 1,833,783	4,015 6,304,247
Econ. Dev. Inc. Pgm Cr	Count Sum(\$,000)	0 .	5 423	0 .	** **	** **	** **	** **	0 .	3 898	14 1,411
Econ. Opp. Area Credit	Count Sum(\$,000)	0 .	4 112	** **	9 900	** **	9 130	5 676	7 334	10 1,231	49 5,645
Renovation Deduction	Count Sum(\$,000)	0 .	** **	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **
Investment Tax Credit	Count Sum(\$,000)	0 .	274 3,452	163 2,217	321 7,317	101 5,553	137 2,801	99 2,242	58 2,119	113 12,469	1,266 38,170
Vanpool Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Research Credit	Count Sum(\$,000)	0 .	356 5,087	40 2,684	81 11,979	34 18,205	41 3,059	37 5,570	24 2,889	50 59,454	663 108,927
Harbor Main. Credit	Count Sum(\$,000)	0 .	3 21	** **	0 .	** **	4 26	** **	** **	4 116	18 197
Brownfields Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	** **
Low Income Hou. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Historic Rehab. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	** **
Film Incent. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	** **
Medical Device Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	** **	0 .	0 .	0 .	0 .	** **
Wellness Pgm Credit	Count Sum(\$,000)	0 .	0 .	0 .	** **	0 .	0 .	0 .	0 .	** **	** **
Life Sci. Credit	Count Sum(\$,000)	0 .	** **	** **	** **	** **	0 .	0 .	0 .	0 .	5 1,359
Credits Shared	Count Sum(\$,000)	0 .	0 .	8 613	30 1,946	9 3,450	10 828	13 2,008	7 668	29 18,353	106 27,867
Total Refund. Credit	Count Sum(\$,000)	0 .	** **	0 .	** **	** **	** **	** **	** **	** **	10 8,137

See footnotes after Table 7

Table 3
2014 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Transportation and Warehousing

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable Income	Count	0	535	184	290	98	81	30	25	42	1,285
	Sum(\$,000)	.	2,870	2,049	10,578	11,820	23,992	23,506	23,709	336,021	434,545
Non Income Excise	Count	0	1,938	292	371	97	94	37	30	48	2,907
	Sum(\$,000)	.	226	149	391	241	714	492	954	7,672	10,838
Income Excise	Count	0	498	181	289	98	81	30	25	42	1,244
	Sum(\$,000)	.	90	101	581	568	1,065	1,012	1,397	25,089	29,904
Excise Due	Count	79	4,713	383	459	116	104	42	33	52	5,981
	Sum(\$,000)	0	2,149	265	1,012	811	1,726	1,554	2,342	32,033	41,893
Exem. Prop. Sub. Loc. Tax	Count	0	1,795	154	233	66	49	24	18	38	2,377
	Sum(\$,000)	.	791,546	257,208	184,197	233,160	87,440	91,370	335,115	5,472,629	7,452,665
Econ. Dev. Inc. Pgm Cr	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	0	0	0	**	**	0	0	0	**
	Sum(\$,000)	.	.	.	.	**	**	.	.	.	**
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	0	0	0	0	**	0	**	0	5	8
	Sum(\$,000)	.	.	.	.	**	.	**	.	560	595
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	4	**	0	0	**	0	**	0	7
	Sum(\$,000)	.	45	**	.	.	**	.	**	.	124
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	.	**	.	.	.	.	.	.	.	**
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	**	**
	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Film Incent. Credit	Count	0	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	.	**	.	.	.	.	.	.	.	**
Medical Device Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Credits Shared	Count	0	0	0	0	0	0	0	0	**	**
	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Total Refund. Credit	Count	0	**	0	0	0	0	0	0	**	3
	Sum(\$,000)	.	**	.	.	.	.	.	.	**	9

See footnotes after Table 7

Table 3
2014 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Wholesale Trade

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable Income	Count Sum(\$,000)	0 .	573 8,774	281 4,688	758 30,361	350 43,684	402 128,989	244 164,759	150 220,723	205 1,337,975	2,963 1,939,952
Non Income Excise	Count Sum(\$,000)	0 .	2,639 603	731 397	1,132 1,535	399 1,347	416 2,309	249 2,718	157 2,750	206 17,832	5,929 29,491
Income Excise	Count Sum(\$,000)	0 .	549 290	280 211	755 1,487	350 1,871	400 5,161	244 7,448	150 10,956	205 82,589	2,933 110,014
Excise Due	Count Sum(\$,000)	97 0	4,662 2,126	802 562	1,268 3,065	432 3,048	446 7,097	262 9,195	159 11,043	212 92,806	8,340 128,941
Exem. Prop. Sub. Loc. Tax	Count Sum(\$,000)	0 .	1,099 99,048	302 44,426	555 114,645	209 59,059	255 185,068	147 142,442	103 160,426	130 1,407,325	2,800 2,212,437
Econ. Dev. Inc. Pgm Cr	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	** **	0 .	** **	** **
Econ. Opp. Area Credit	Count Sum(\$,000)	0 .	0 .	0 .	** **	** **	0 .	0 .	0 .	** **	3 80
Renovation Deduction	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Investment Tax Credit	Count Sum(\$,000)	0 .	15 39	4 4	12 22	12 67	17 131	13 153	6 586	18 4,500	97 5,503
Vanpool Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Research Credit	Count Sum(\$,000)	0 .	37 156	3 27	3 5	4 94	8 238	7 871	4 2,171	6 996	72 4,557
Harbor Main. Credit	Count Sum(\$,000)	0 .	7 72	** **	3 12	3 19	11 61	6 21	** **	7 261	40 460
Brownfields Credit	Count Sum(\$,000)	0 .	** **	** **	0 .	0 .	** **	0 .	0 .	0 .	4 137
Low Income Hou. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Historic Rehab. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Film Incent. Credit	Count Sum(\$,000)	0 .	** **	** **	0 .	0 .	0 .	0 .	0 .	** **	5 2,291
Medical Device Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Wellness Pgm Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	** **
Life Sci. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Credits Shared	Count Sum(\$,000)	0 .	0 .	** **	0 .	** **	** **	** **	3 404	** **	11 3,392
Total Refund. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	** **

See footnotes after Table 7

Table 3
2014 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Retail Trade

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable Income	Count Sum(\$,000)	0 .	630 6,271	333 27,998	959 36,972	361 42,242	311 98,597	155 100,014	106 201,288	160 2,333,253	3,015 2,846,635
Non Income Excise	Count Sum(\$,000)	## ##	8,049 1,225	1,668 1,203	1,772 2,304	423 1,231	359 2,477	171 2,598	119 3,754	169 27,241	12,730 42,033
Income Excise	Count Sum(\$,000)	0 .	557 87	325 2,150	946 1,802	361 1,913	310 3,516	155 3,582	106 10,025	160 175,346	2,920 198,421
Excise Due	Count Sum(\$,000)	287 0	11,156 5,087	1,717 1,164	1,858 4,119	441 3,146	377 6,006	178 6,186	120 8,247	174 196,914	16,308 230,870
Exem. Prop. Sub. Loc. Tax	Count Sum(\$,000)	0 .	3,872 247,984	938 142,441	1,145 313,586	307 93,625	296 156,362	137 126,138	94 1,158,705	119 5,207,723	6,908 7,446,564
Econ. Dev. Inc. Pgm Cr	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	** **
Econ. Opp. Area Credit	Count Sum(\$,000)	0 .	0 .	0 .	** **	0 .	0 .	0 .	** **	8 460	11 477
Renovation Deduction	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Investment Tax Credit	Count Sum(\$,000)	0 .	5 7	** **	4 7	** **	** **	** **	5 167	3 47	22 259
Vanpool Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Research Credit	Count Sum(\$,000)	0 .	13 45	0 .	** **	0 .	** **	** **	** **	4 1,372	22 1,734
Harbor Main. Credit	Count Sum(\$,000)	0 .	** **	0 .	** **	0 .	0 .	** **	** **	3 172	9 242
Brownfields Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	** **
Low Income Hou. Credit	Count Sum(\$,000)	0 .	0 .	** **	0 .	0 .	0 .	0 .	** **	0 .	** **
Historic Rehab. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	0 .	** **
Film Incent. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	** **	** **
Medical Device Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Wellness Pgm Credit	Count Sum(\$,000)	0 .	** **	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **
Life Sci. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Credits Shared	Count Sum(\$,000)	0 .	0 .	** **	** **	0 .	0 .	0 .	** **	** **	7 2,388
Total Refund. Credit	Count Sum(\$,000)	0 .	** **	0 .	** **	0 .	** **	0 .	0 .	0 .	3 458

See footnotes after Table 7

Table 3
2014 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Information

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable Income	Count Sum(\$,000)	0 .	251 10,445	84 1,726	160 10,059	68 12,494	88 33,457	24 14,474	33 29,578	83 1,598,193	791 1,710,425
Non Income Excise	Count Sum(\$,000)	0 .	1,287 565	209 160	292 745	99 506	102 2,117	37 851	37 1,040	96 29,183	2,159 35,168
Income Excise	Count Sum(\$,000)	0 .	231 377	83 84	158 525	68 526	88 2,181	24 777	33 1,893	83 125,226	768 131,590
Excise Due	Count Sum(\$,000)	13 0	2,848 1,299	250 182	347 795	113 842	115 1,717	40 1,501	42 2,902	101 126,335	3,869 135,573
Exem. Prop. Sub. Loc. Tax	Count Sum(\$,000)	0 .	383 297,317	49 6,213	86 55,489	25 26,813	24 69,583	7 13,060	16 130,229	43 4,407,856	633 5,006,562
Econ. Dev. Inc. Pgm Cr	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Econ. Opp. Area Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Renovation Deduction	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Investment Tax Credit	Count Sum(\$,000)	0 .	22 239	4 14	12 100	6 10	4 266	** **	** **	5 349	57 1,017
Vanpool Credit	Count Sum(\$,000)	0 .	** **	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **
Research Credit	Count Sum(\$,000)	0 .	76 522	10 77	14 272	6 194	8 1,465	** **	** **	12 17,941	128 20,571
Harbor Main. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	** **	0 .	0 .	** **
Brownfields Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	** **
Low Income Hou. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Historic Rehab. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Film Incent. Credit	Count Sum(\$,000)	0 .	** **	0 .	** **	0 .	0 .	0 .	0 .	** **	4 889
Medical Device Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Wellness Pgm Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Life Sci. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Credits Shared	Count Sum(\$,000)	0 .	0 .	** **	3 85	** **	3 1,897	** **	0 .	4 10,750	14 12,749
Total Refund. Credit	Count Sum(\$,000)	0 .	5 309	** **	0 .	** **	0 .	0 .	0 .	0 .	7 647

See footnotes after Table 7

Table 3
2014 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Finance, Insurance and Real Estate

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable Income	Count Sum(\$,000)	## ##	1,381 9,640	525 4,934	1,151 51,776	453 54,523	435 107,294	275 152,251	177 199,433	487 7,219,065	4,884 7,798,916
Non Income Excise	Count Sum(\$,000)	0 .	7,284 846	1,390 925	1,918 3,406	537 2,062	478 4,095	307 5,572	195 6,781	426 68,711	12,535 92,398
Income Excise	Count Sum(\$,000)	## ##	1,273 251	519 288	1,138 3,087	452 3,327	430 5,841	275 8,307	177 10,715	486 560,414	4,750 592,229
Excise Due	Count Sum(\$,000)	4,114 0	18,314 8,351	1,686 1,187	2,443 5,699	717 5,117	681 10,723	414 14,747	255 17,970	577 581,531	29,201 645,327
Exem. Prop. Sub. Loc. Tax	Count Sum(\$,000)	## ##	6,097 6,057,648	614 731,708	877 2,431,900	219 3,519,718	191 2,309,457	145 4,898,032	86 7,034,466	165 38,042,191	8,394 65,025,220
Econ. Dev. Inc. Pgm Cr	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Econ. Opp. Area Credit	Count Sum(\$,000)	0 .	0 .	0 .	** **	** **	0 .	** **	** **	8 910	14 1,115
Renovation Deduction	Count Sum(\$,000)	0 .	** **	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **
Investment Tax Credit	Count Sum(\$,000)	0 .	** **	** **	13 413	7 39	13 148	8 308	6 148	14 1,176	68 2,267
Vanpool Credit	Count Sum(\$,000)	0 .	** **	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **
Research Credit	Count Sum(\$,000)	0 .	22 73	12 138	10 754	4 97	9 298	** **	** **	14 6,405	75 8,490
Harbor Main. Credit	Count Sum(\$,000)	0 .	0 .	0 .	** **	0 .	0 .	0 .	0 .	0 .	** **
Brownfields Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	** **	0 .	** **	4 3,190
Low Income Hou. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	8 34,278	8 34,278
Historic Rehab. Credit	Count Sum(\$,000)	0 .	0 .	0 .	** **	** **	0 .	0 .	0 .	7 8,835	9 9,530
Film Incent. Credit	Count Sum(\$,000)	0 .	0 .	0 .	** **	0 .	0 .	0 .	0 .	** **	4 8,387
Medical Device Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Wellness Pgm Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	** **	0 .	0 .	0 .	0 .	** **
Life Sci. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Credits Shared	Count Sum(\$,000)	0 .	0 .	0 .	7 369	** **	4 47	** **	4 328	12 11,435	31 12,399
Total Refund. Credit	Count Sum(\$,000)	0 .	** **	3 1,623	** **	** **	3 58	** **	** **	13 231	27 2,806

See footnotes after Table 7

Table 3
2014 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Services

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable Income	Count	##	4,568	1,508	2,892	816	738	312	202	325	11,361
	Sum(\$,000)	##	65,260	17,758	140,247	112,299	294,180	260,182	281,577	2,857,993	4,029,496
Non Income Excise	Count	##	31,204	3,340	3,712	850	751	339	214	327	40,737
	Sum(\$,000)	##	6,514	1,937	4,934	2,055	5,315	4,627	4,655	31,456	61,494
Income Excise	Count	##	4,181	1,488	2,876	816	738	312	201	325	10,937
	Sum(\$,000)	##	2,833	898	8,013	5,553	13,554	10,660	12,752	168,005	222,267
Excise Due	Count	676	55,224	3,828	4,423	1,001	856	369	232	346	66,955
	Sum(\$,000)	0	25,182	2,610	9,881	7,004	13,608	12,825	16,349	158,415	245,875
Exem. Prop. Sub. Loc. Tax	Count	0	16,825	1,488	1,800	421	380	166	117	163	21,360
	Sum(\$,000)	.	2,012,026	315,747	1,664,796	424,145	1,805,857	687,756	1,040,693	2,441,741	10,392,761
Econ. Dev. Inc. Pgm Cr	Count	0	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	.	**	.	.	.	.	.	.	.	**
Econ. Opp. Area Credit	Count	0	3	0	**	**	**	0	**	**	9
	Sum(\$,000)	.	6	.	**	**	**	.	**	**	146
Renovation Deduction	Count	0	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	.	**	.	.	.	.	.	.	.	**
Investment Tax Credit	Count	0	97	18	29	9	16	9	7	20	205
	Sum(\$,000)	.	1,537	108	386	54	228	167	104	8,362	10,947
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	477	38	60	20	30	28	7	32	692
	Sum(\$,000)	.	4,223	273	2,189	677	2,076	2,268	1,036	33,399	46,141
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	**	**
	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Brownfields Credit	Count	0	0	0	0	0	**	0	0	0	**
	Sum(\$,000)	.	.	.	.	.	**	.	.	.	**
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	**	**
	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Film Incent. Credit	Count	0	**	0	0	0	**	0	0	0	**
	Sum(\$,000)	.	**	.	.	.	**	.	.	.	**
Medical Device Credit	Count	0	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	.	**	.	.	.	.	.	.	.	**
Wellness Pgm Credit	Count	0	**	0	0	0	0	0	0	**	5
	Sum(\$,000)	.	**	.	.	.	.	.	.	**	34
Life Sci. Credit	Count	0	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	.	**	.	.	.	.	.	.	.	**
Credits Shared	Count	0	0	**	8	**	6	**	**	10	31
	Sum(\$,000)	.	.	**	185	**	3,801	**	**	7,576	11,767
Total Refund. Credit	Count	0	7	**	3	**	**	**	0	**	17
	Sum(\$,000)	.	29	**	3	**	**	**	.	**	2,457

See footnotes after Table 7

Table 3
2014 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Other and Undefined

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable Income	Count	0	102	39	85	24	34	9	6	6	305
	Sum(\$,000)	.	793	255	2,056	1,523	5,248	2,732	3,444	61,802	77,852
Non Income Excise	Count	0	227	74	168	56	48	10	9	6	598
	Sum(\$,000)	.	650	76	548	313	425	211	410	1,148	3,781
Income Excise	Count	0	86	38	84	24	34	9	6	6	287
	Sum(\$,000)	.	22	20	158	122	422	219	275	4,944	6,182
Excise Due	Count	444	775	118	210	62	60	17	9	6	1,701
	Sum(\$,000)	0	353	95	491	463	970	626	595	6,079	9,672
Exem. Prop. Sub. Loc. Tax	Count	**	80	11	20	10	9	**	3	**	137
	Sum(\$,000)	**	80,770	4,337	349,651	37,887	43,549	**	3,538	**	527,405
Econ. Dev. Inc. Pgm Cr	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	**	0	**	0	0	0	**	0	3
	Sum(\$,000)	.	**	.	**	.	.	.	**	.	282
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	0	4	**	0	0	**	0	**	**	8
	Sum(\$,000)	.	154	**	.	.	**	.	**	**	227
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	9	**	**	0	0	0	**	**	14
	Sum(\$,000)	.	332	**	**	.	.	.	**	**	453
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	.	**	.	.	.	.	.	**
Film Incent. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Medical Device Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Credits Shared	Count	0	0	**	**	0	0	0	**	**	6
	Sum(\$,000)	.	.	**	**	.	.	.	**	**	242
Total Refund. Credit	Count	0	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	.	**	.	.	.	.	.	.	.	**

See footnotes after Table 7

**Table 4:
2014 Corporate Excise Returns
by Industry
and
Massachusetts Taxable Income**

Table 4
Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--All Industries

		Range of Massachusetts Taxable Income								Total
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	
Mass. Taxable Income	Count	0	22,865	6,208	2,270	243	84	50	28	31,748
	Sum(\$,000)	.	438,345	2,155,730	6,666,812	3,734,677	2,862,229	3,240,183	6,246,605	25,344,582
Non Income Excise	Count	73,638	16,047	5,323	2,062	219	73	41	21	97,424
	Sum(\$,000)	120,178	15,653	37,398	87,140	41,831	28,865	30,590	31,095	392,749
Income Excise	Count	##	22,029	6,062	2,262	243	84	50	28	30,758
	Sum(\$,000)	##	28,349	111,161	382,681	248,697	200,422	238,292	496,457	1,706,059
Excise Due	Count	125,734	22,864	6,207	2,270	243	84	50	28	157,480
	Sum(\$,000)	161,207	46,081	137,707	415,676	252,710	208,460	205,489	382,216	1,809,546
Exem. Prop. Sub. Loc. Tax	Count	45,079	6,627	3,076	1,312	131	39	26	16	56,306
	Sum(\$,000)	53,829,333	7,039,138	11,924,591	8,551,232	6,945,158	2,745,709	1,985,231	13,710,782	106,731,175
Econ. Dev. Inc. Pgm Cr	Count	4	3	**	7	**	**	0	0	19
	Sum(\$,000)	82	13	**	436	**	**	.	.	1,838
Econ. Opp. Area Credit	Count	24	5	24	24	7	3	5	3	95
	Sum(\$,000)	1,326	20	689	2,181	2,655	55	463	391	7,781
Renovation Deduction	Count	0	3	0	0	0	0	0	0	3
	Sum(\$,000)	.	44	.	.	.	.	.	.	44
Investment Tax Credit	Count	907	155	362	302	34	12	14	3	1,789
	Sum(\$,000)	6,856	510	3,952	16,396	7,242	1,633	15,870	7,099	59,559
Vanpool Credit	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Research Credit	Count	923	229	257	225	33	10	13	7	1,697
	Sum(\$,000)	18,067	808	5,714	30,720	22,385	10,278	33,885	69,572	191,430
Harbor Main. Credit	Count	18	7	24	16	3	**	**	0	70
	Sum(\$,000)	171	22	168	296	169	**	**	.	945
Brownfields Credit	Count	0	0	**	4	**	0	0	4	15
	Sum(\$,000)	.	.	**	226	**	.	.	16,411	17,855
Low Income Hou. Credit	Count	0	0	0	**	**	**	3	4	10
	Sum(\$,000)	.	.	.	**	**	**	3,063	30,933	38,471
Historic Rehab. Credit	Count	**	0	**	3	**	**	4	3	14
	Sum(\$,000)	**	.	**	1,146	**	**	4,041	7,039	12,901
Film Incent. Credit	Count	**	0	4	6	0	3	**	3	20
	Sum(\$,000)	**	.	220	544	.	5,579	**	14,508	25,144
Medical Device Credit	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Wellness Pgm Credit	Count	7	**	**	3	0	0	0	0	12
	Sum(\$,000)	53	**	**	20	.	.	.	.	85
Life Sci. Credit	Count	**	0	**	0	0	0	0	0	7
	Sum(\$,000)	**	.	**	.	.	.	.	.	1,360
Credits Shared	Count	65	7	33	65	16	7	10	7	210
	Sum(\$,000)	4,111	76	846	8,375	8,529	10,379	18,597	20,430	71,342
Total Refund. Credit	Count	35	9	14	20	**	**	5	0	85
	Sum(\$,000)	5,050	469	1,137	5,284	**	**	2,249	.	15,093

See footnotes after Table 7

Table 4
2014 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Agriculture, Forestry Fishing and Hunting

		Range of Massachusetts Taxable Income				Total
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	
Mass. Taxable Income	Count	0	148	34	9	191
	Sum(\$,000)	.	2,965	11,044	22,477	36,486
Non Income Excise	Count	642	103	29	9	783
	Sum(\$,000)	327	92	164	164	747
Income Excise	Count	0	127	29	9	165
	Sum(\$,000)	.	172	378	1,018	1,569
Excise Due	Count	1,075	148	34	9	1,266
	Sum(\$,000)	671	281	511	1,064	2,527
Exem. Prop. Sub. Loc. Tax	Count	570	72	22	7	671
	Sum(\$,000)	303,000	24,100	29,522	33,024	389,647
Econ. Dev. Inc. Pgm Cr	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Renovation Deduction	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Investment Tax Credit	Count	19	**	3	**	28
	Sum(\$,000)	15	**	40	**	179
Vanpool Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Research Credit	Count	**	**	0	0	**
	Sum(\$,000)	**	**	.	.	**
Harbor Main. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Film Incent. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Medical Device Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Wellness Pgm Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Life Sci. Credit	Count	**	0	0	0	**
	Sum(\$,000)	**	.	.	.	**
Credits Shared	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Total Refund. Credit	Count	5	**	0	**	10
	Sum(\$,000)	286	**	.	**	527

See footnotes after Table 7

Table 4
2014 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Mining, Quarrying, and Oil and Gas Extraction

		Range of Massachusetts Taxable Income				Total
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	
Mass. Taxable Income	Count	0	12	8	4	24
	Sum(\$,000)	.	210	2,327	8,558	11,095
Non Income Excise	Count	73	9	8	4	94
	Sum(\$,000)	103	6	102	92	304
Income Excise	Count	0	12	8	4	24
	Sum(\$,000)	.	16	89	220	326
Excise Due	Count	124	12	8	4	148
	Sum(\$,000)	131	23	167	258	580
Exem. Prop. Sub. Loc. Tax	Count	55	3	5	4	67
	Sum(\$,000)	36,245	422	27,018	26,571	90,257
Econ. Dev. Inc. Pgm Cr	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Renovation Deduction	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Investment Tax Credit	Count	4	0	**	**	8
	Sum(\$,000)	12	.	**	**	100
Vanpool Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Research Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Harbor Main. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Brownfields Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Film Incent. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Medical Device Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Wellness Pgm Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Life Sci. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Credits Shared	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.
Total Refund. Credit	Count	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.

See footnotes after Table 7

Table 4
Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Construction

		Range of Massachusetts Taxable Income						Total
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	
Mass. Taxable	Count	0	2,686	649	194	**	**	3,537
Income	Sum(\$,000)	.	51,844	218,227	492,844	**	**	915,215
Non Income	Count	8,538	1,904	583	186	**	**	11,218
Excise	Sum(\$,000)	3,048	936	2,520	2,469	**	**	9,619
Income Excise	Count	0	2,542	630	194	**	**	3,374
	Sum(\$,000)	.	3,186	8,764	16,755	**	**	33,709
Excise Due	Count	15,746	2,686	649	194	**	**	19,283
	Sum(\$,000)	8,926	4,461	11,208	18,667	**	**	48,249
Exem. Prop.	Count	7,283	1,030	455	169	**	**	8,944
Sub. Loc. Tax	Sum(\$,000)	1,097,977	187,077	184,527	185,189	**	**	1,883,409
Econ. Dev.	Count	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.
Econ. Opp.	Count	**	**	**	**	0	0	4
Area Credit	Sum(\$,000)	**	**	**	**	.	.	13
Renovation	Count	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.
Investment	Count	10	0	8	4	0	0	22
Tax Credit	Sum(\$,000)	11	.	65	218	.	.	294
Vanpool	Count	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.
Research	Count	3	7	6	6	0	0	22
Credit	Sum(\$,000)	4	11	51	349	.	.	415
Harbor Main.	Count	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	**	0	**
Credit	Sum(\$,000)	.	.	.	.	**	.	**
Low Income	Count	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.
Wellness Pgm	Count	**	0	0	0	0	0	**
Credit	Sum(\$,000)	**	.	.	.	.	.	**
Life Sci.	Count	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.
Credits	Count	**	0	**	0	**	0	3
Shared	Sum(\$,000)	**	.	**	.	**	.	462
Total Refund.	Count	3	0	**	**	0	0	6
Credit	Sum(\$,000)	2	.	**	**	.	.	46

See footnotes after Table 7

Table 4
2014 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Manufacturing

		Range of Massachusetts Taxable Income								Total
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	
Mass. Taxable Income	Count	0	1,707	1,065	529	54	16	14	7	3,392
	Sum(\$,000)	.	46,212	390,877	1,589,200	853,807	565,951	951,572	1,146,346	5,543,966
Non Income Excise	Count	4,755	1,383	995	516	50	15	14	6	7,734
	Sum(\$,000)	27,134	2,449	9,270	24,671	11,739	7,431	15,592	8,591	106,877
Income Excise	Count	0	1,681	1,056	528	54	16	14	7	3,356
	Sum(\$,000)	.	2,894	21,358	95,102	58,161	41,242	69,220	91,872	379,849
Excise Due	Count	6,746	1,707	1,065	529	54	16	14	7	10,138
	Sum(\$,000)	16,032	4,698	24,040	86,699	49,880	39,291	46,362	53,037	320,039
Exem. Prop. Sub. Loc. Tax	Count	2,630	477	519	333	32	9	11	4	4,015
	Sum(\$,000)	1,919,669	189,985	574,544	1,614,485	432,571	163,978	588,460	820,555	6,304,247
Econ. Dev. Inc. Pgm Cr	Count	3	**	**	5	**	**	0	0	14
	Sum(\$,000)	10	**	**	251	**	**	.	.	1,411
Econ. Opp. Area Credit	Count	9	3	14	17	3	**	**	**	49
	Sum(\$,000)	937	19	304	1,829	1,824	**	**	**	5,645
Renovation Deduction	Count	0	**	0	0	0	0	0	0	**
	Sum(\$,000)	.	**	.	.	.	.	.	.	**
Investment Tax Credit	Count	616	126	264	221	20	**	11	**	1,266
	Sum(\$,000)	3,883	457	3,125	11,395	5,766	**	8,087	**	38,170
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	299	87	121	125	12	6	10	3	663
	Sum(\$,000)	7,755	386	2,794	18,206	11,962	7,340	27,838	32,646	108,927
Harbor Main. Credit	Count	**	**	6	6	0	0	0	0	18
	Sum(\$,000)	**	**	33	135	.	.	.	.	197
Brownfields Credit	Count	0	0	0	0	0	0	0	**	**
	Sum(\$,000)	.	.	.	.	.	.	.	**	**
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	**	**
	Sum(\$,000)	.	.	.	.	.	.	.	**	**
Film Incent. Credit	Count	0	0	0	**	0	0	0	**	**
	Sum(\$,000)	.	.	.	**	.	.	.	**	**
Medical Device Credit	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Wellness Pgm Credit	Count	**	0	0	**	0	0	0	0	**
	Sum(\$,000)	**	.	.	**	.	.	.	.	**
Life Sci. Credit	Count	**	0	**	0	0	0	0	0	5
	Sum(\$,000)	**	.	**	.	.	.	.	.	1,359
Credits Shared	Count	30	5	13	39	6	4	6	3	106
	Sum(\$,000)	1,993	74	343	5,681	3,485	6,165	9,073	1,053	27,867
Total Refund. Credit	Count	4	0	**	3	0	0	**	0	10
	Sum(\$,000)	2,748	.	**	4,106	.	.	**	.	8,137

See footnotes after Table 7

Table 4
2014 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Transportation and Warehousing

		Range of Massachusetts Taxable Income						Total
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	
Mass. Taxable	Count	0	1,057	172	46	6	4	1,285
Income	Sum(\$,000)	.	16,024	57,927	130,569	82,277	147,747	434,545
Non Income	Count	2,081	633	144	40	5	4	2,907
Excise	Sum(\$,000)	5,188	393	767	1,978	1,471	1,041	10,838
Income Excise	Count	0	1,020	168	46	6	4	1,244
	Sum(\$,000)	.	1,049	3,258	8,763	5,015	11,820	29,904
Excise Due	Count	4,617	1,057	172	46	6	4	5,902
	Sum(\$,000)	6,584	1,624	4,009	10,321	6,490	12,865	41,893
Exem. Prop.	Count	1,891	349	98	29	6	4	2,377
Sub. Loc. Tax	Sum(\$,000)	1,581,208	679,846	459,824	949,251	2,705,211	1,077,326	7,452,665
Econ. Dev.	Count	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	**	**	0	0	**
Area Credit	Sum(\$,000)	.	.	**	**	.	.	**
Renovation	Count	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.
Investment	Count	4	0	**	**	0	0	8
Tax Credit	Sum(\$,000)	389	.	**	**	.	.	595
Vanpool	Count	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.
Research	Count	**	0	**	0	0	0	7
Credit	Sum(\$,000)	**	.	**	.	.	.	124
Harbor Main.	Count	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.
Brownfields	Count	0	0	**	0	0	0	**
Credit	Sum(\$,000)	.	.	**	.	.	.	**
Low Income	Count	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.
Historic	Count	0	0	0	**	0	0	**
Rehab. Credit	Sum(\$,000)	.	.	.	**	.	.	**
Film Incent.	Count	0	0	**	0	0	0	**
Credit	Sum(\$,000)	.	.	**	.	.	.	**
Medical	Count	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.
Credits	Count	0	0	0	**	0	0	**
Shared	Sum(\$,000)	.	.	.	**	.	.	**
Total Refund.	Count	**	0	0	**	0	0	3
Credit	Sum(\$,000)	**	.	.	**	.	.	9

See footnotes after Table 7

Table 4
2014 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Wholesale Trade

		Range of Massachusetts Taxable Income							Total
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	
Mass. Taxable	Count	0	1,784	842	300	30	**	**	2,963
Income	Sum(\$,000)	.	42,731	305,923	805,738	459,870	**	**	1,939,952
Non Income	Count	3,434	1,397	770	293	29	**	**	5,929
Excise	Sum(\$,000)	5,823	1,454	4,327	9,791	2,638	**	**	29,491
Income Excise	Count	0	1,756	840	300	30	**	**	2,933
	Sum(\$,000)	.	2,694	15,325	44,628	27,656	**	**	110,014
Excise Due	Count	5,280	1,784	842	300	30	**	**	8,243
	Sum(\$,000)	7,130	4,282	19,222	50,924	29,504	**	**	128,941
Exem. Prop.	Count	1,690	441	445	198	22	**	**	2,800
Sub. Loc. Tax	Sum(\$,000)	784,148	84,315	254,114	876,274	184,017	**	**	2,212,437
Econ. Dev.	Count	0	0	0	**	0	0	0	**
Inc. Pgm Cr	Sum(\$,000)	.	.	.	**	.	.	.	**
Econ. Opp.	Count	**	0	**	0	**	0	0	3
Area Credit	Sum(\$,000)	**	.	**	.	**	.	.	80
Renovation	Count	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.
Investment	Count	33	6	26	24	6	**	**	97
Tax Credit	Sum(\$,000)	135	8	121	1,210	288	**	**	5,503
Vanpool	Count	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.
Research	Count	22	18	17	12	**	**	0	72
Credit	Sum(\$,000)	456	30	194	1,848	**	**	.	4,557
Harbor Main.	Count	9	**	15	10	**	0	0	40
Credit	Sum(\$,000)	76	**	91	161	**	.	.	460
Brownfields	Count	0	0	**	**	0	0	0	4
Credit	Sum(\$,000)	.	.	**	**	.	.	.	137
Low Income	Count	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	**	3	0	**	0	5
Credit	Sum(\$,000)	.	.	**	180	.	**	.	2,291
Medical	Count	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	**	0	0	0	**
Credit	Sum(\$,000)	.	.	.	**	.	.	.	**
Life Sci.	Count	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.
Credits	Count	**	0	**	5	**	**	**	11
Shared	Sum(\$,000)	**	.	**	475	**	**	**	3,392
Total Refund.	Count	0	0	0	**	0	0	0	**
Credit	Sum(\$,000)	.	.	.	**	.	.	.	**

See footnotes after Table 7

Table 4
2014 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Retail Trade

		Range of Massachusetts Taxable Income								Total
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	
Mass. Taxable Income	Count	0	2,109	656	215	15	10	6	4	3,015
	Sum(\$,000)	.	48,043	224,746	632,594	248,717	337,611	361,127	993,797	2,846,635
Non Income Excise	Count	10,049	1,820	619	207	15	10	6	4	12,730
	Sum(\$,000)	11,602	1,932	4,768	7,784	3,550	2,092	4,804	5,502	42,033
Income Excise	Count	0	2,031	641	213	15	10	6	4	2,920
	Sum(\$,000)	.	3,040	9,185	33,892	16,899	27,010	28,890	79,504	198,421
Excise Due	Count	13,006	2,109	656	215	15	10	6	4	16,021
	Sum(\$,000)	14,198	5,137	13,811	40,812	17,332	29,049	28,479	82,052	230,870
Exem. Prop. Sub. Loc. Tax	Count	5,295	943	481	160	13	7	5	4	6,908
	Sum(\$,000)	979,039	131,069	1,179,805	615,369	1,415,134	288,231	959,768	1,878,150	7,446,564
Econ. Dev. Inc. Pgm Cr	Count	0	0	0	0	**	0	0	0	**
	Sum(\$,000)	.	.	.	.	**	.	.	.	**
Econ. Opp. Area Credit	Count	**	**	**	**	**	**	**	**	11
	Sum(\$,000)	**	**	**	**	**	**	**	**	477
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	11	**	5	3	**	0	0	0	22
	Sum(\$,000)	138	**	24	65	**	.	.	.	259
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	10	3	5	4	0	0	0	0	22
	Sum(\$,000)	1,350	3	50	331	.	.	.	.	1,734
Harbor Main. Credit	Count	4	**	**	0	**	**	**	0	9
	Sum(\$,000)	65	**	**	.	**	**	**	.	242
Brownfields Credit	Count	0	0	0	0	**	0	0	**	**
	Sum(\$,000)	.	.	.	.	**	.	.	**	**
Low Income Hou. Credit	Count	0	0	0	0	**	0	**	0	**
	Sum(\$,000)	.	.	.	.	**	.	**	.	**
Historic Rehab. Credit	Count	0	0	0	0	0	0	**	0	**
	Sum(\$,000)	.	.	.	.	.	.	**	.	**
Film Incent. Credit	Count	0	0	0	**	0	0	**	0	**
	Sum(\$,000)	.	.	.	**	.	.	**	.	**
Medical Device Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Wellness Pgm Credit	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Life Sci. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Credits Shared	Count	**	0	**	**	**	0	**	0	7
	Sum(\$,000)	**	.	**	**	**	.	**	.	2,388
Total Refund. Credit	Count	**	0	**	0	0	0	0	0	3
	Sum(\$,000)	**	.	**	.	.	.	.	.	458

See footnotes after Table 7

Table 4
2014 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Information

		Range of Massachusetts Taxable Income								Total
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	
Mass. Taxable Income	Count	0	520	175	70	14	6	3	3	791
	Sum(\$,000)	.	10,127	60,254	208,150	198,594	185,474	186,439	861,388	1,710,425
Non Income Excise	Count	1,591	336	142	65	13	6	3	3	2,159
	Sum(\$,000)	7,287	349	1,299	4,729	3,839	5,072	1,133	11,459	35,168
Income Excise	Count	0	504	168	70	14	6	3	3	768
	Sum(\$,000)	.	691	3,712	14,306	14,217	14,838	14,915	68,911	131,590
Excise Due	Count	3,065	520	175	70	14	6	3	3	3,856
	Sum(\$,000)	8,294	1,095	4,386	17,466	14,367	19,416	14,797	55,752	135,573
Exem. Prop. Sub. Loc. Tax	Count	487	57	43	32	6	**	**	3	633
	Sum(\$,000)	558,054	39,031	79,365	420,484	100,729	**	**	3,695,449	5,006,562
Econ. Dev. Inc. Pgm Cr	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	35	**	10	4	**	0	0	0	57
	Sum(\$,000)	280	**	169	413	**	.	.	.	1,017
Vanpool Credit	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Research Credit	Count	79	14	14	14	4	0	**	**	128
	Sum(\$,000)	633	26	401	1,203	2,673	.	**	**	20,571
Harbor Main. Credit	Count	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	**	.	.	.	.	.	**
Brownfields Credit	Count	0	0	0	0	0	0	0	**	**
	Sum(\$,000)	.	.	.	.	.	.	.	**	**
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Film Incent. Credit	Count	**	0	**	0	0	**	0	**	4
	Sum(\$,000)	**	.	**	.	.	**	.	**	889
Medical Device Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Wellness Pgm Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Credits Shared	Count	5	0	5	**	**	0	0	**	14
	Sum(\$,000)	506	.	217	**	**	.	.	**	12,749
Total Refund. Credit	Count	**	**	0	0	0	0	0	0	7
	Sum(\$,000)	**	**	.	.	.	.	.	.	647

See footnotes after Table 7

Table 4
2014 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Finance, Insurance and Real Estate

		Range of Massachusetts Taxable Income								Total
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	
Mass. Taxable Income	Count	0	3,374	957	427	66	29	20	11	4,884
	Sum(\$,000)	.	62,286	333,515	1,425,764	1,048,805	1,012,316	1,231,377	2,684,853	7,798,916
Non Income Excise	Count	9,372	2,121	646	308	51	21	11	5	12,535
	Sum(\$,000)	32,462	5,513	7,893	21,544	10,524	6,765	3,748	3,949	92,398
Income Excise	Count	0	3,269	931	424	66	29	20	11	4,750
	Sum(\$,000)	.	4,387	21,444	97,264	74,852	71,442	102,341	220,500	592,229
Excise Due	Count	20,204	3,374	956	427	66	29	20	11	25,087
	Sum(\$,000)	57,954	10,461	28,981	113,191	81,702	75,973	98,172	178,893	645,327
Exem. Prop. Sub. Loc. Tax	Count	7,109	821	305	129	16	8	3	3	8,394
	Sum(\$,000)	41,177,233	3,653,485	8,276,682	2,979,894	1,191,577	807,191	47,386	6,891,773	65,025,220
Econ. Dev. Inc. Pgm Cr	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	4	0	**	4	**	0	**	0	14
	Sum(\$,000)	83	.	**	283	**	.	**	.	1,115
Renovation Deduction	Count	0	**	0	0	0	0	0	0	**
	Sum(\$,000)	.	**	.	.	.	.	.	.	**
Investment Tax Credit	Count	35	**	13	15	**	**	**	0	68
	Sum(\$,000)	446	**	158	1,319	**	**	**	.	2,267
Vanpool Credit	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Research Credit	Count	35	10	10	16	**	**	**	0	75
	Sum(\$,000)	459	78	317	2,484	**	**	**	.	8,490
Harbor Main. Credit	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Brownfields Credit	Count	0	0	**	**	0	0	0	**	4
	Sum(\$,000)	.	.	**	**	.	.	.	**	3,190
Low Income Hou. Credit	Count	0	0	0	**	0	**	**	4	8
	Sum(\$,000)	.	.	.	**	.	**	**	30,933	34,278
Historic Rehab. Credit	Count	0	0	**	**	**	0	3	**	9
	Sum(\$,000)	.	.	**	**	**	.	2,841	**	9,530
Film Incent. Credit	Count	0	0	**	**	0	0	**	**	4
	Sum(\$,000)	.	.	**	**	.	.	**	**	8,387
Medical Device Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Wellness Pgm Credit	Count	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	**	.	.	.	.	.	**
Life Sci. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Credits Shared	Count	8	**	5	12	**	**	**	**	31
	Sum(\$,000)	130	**	89	1,522	**	**	**	**	12,399
Total Refund. Credit	Count	5	**	7	10	0	**	3	0	27
	Sum(\$,000)	1,625	**	71	1,037	.	**	66	.	2,806

See footnotes after Table 7

Table 4
2014 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Services

		Range of Massachusetts Taxable Income								Total
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	
Mass. Taxable Income	Count	0	9,217	1,602	473	50	11	5	3	11,361
	Sum(\$,000)	.	153,573	539,170	1,342,921	720,873	352,067	360,671	560,221	4,029,496
Non Income Excise	Count	32,702	6,187	1,350	431	49	10	5	3	40,737
	Sum(\$,000)	25,147	2,356	5,884	13,450	7,476	2,630	2,955	1,595	61,494
Income Excise	Count	0	8,852	1,545	471	50	11	5	3	10,937
	Sum(\$,000)	.	9,901	26,728	70,093	46,277	18,612	14,985	35,670	222,267
Excise Due	Count	54,919	9,216	1,602	473	50	11	5	3	66,279
	Sum(\$,000)	39,472	13,462	30,151	75,166	47,899	16,826	10,417	12,481	245,875
Exem. Prop. Sub. Loc. Tax	Count	17,966	2,406	698	250	31	4	**	**	21,360
	Sum(\$,000)	4,912,266	2,042,540	819,718	850,520	704,694	325,663	**	**	10,392,761
Econ. Dev. Inc. Pgm Cr	Count	**	**	0	0	0	0	0	0	**
	Sum(\$,000)	**	**	.	.	.	.	.	.	**
Econ. Opp. Area Credit	Count	5	0	**	0	0	**	0	0	9
	Sum(\$,000)	56	.	**	.	.	**	.	.	146
Renovation Deduction	Count	0	**	0	0	0	0	0	0	**
	Sum(\$,000)	.	**	.	.	.	.	.	.	**
Investment Tax Credit	Count	135	9	27	25	3	3	**	**	205
	Sum(\$,000)	1,378	12	179	1,404	811	193	**	**	10,947
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	459	88	80	48	12	**	**	**	692
	Sum(\$,000)	6,892	271	1,849	6,300	4,483	**	**	**	46,141
Harbor Main. Credit	Count	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	**	.	.	.	.	.	**
Brownfields Credit	Count	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	**	.	.	.	.	.	**
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	**	0	0	**
	Sum(\$,000)	.	.	.	.	.	**	.	.	**
Film Incent. Credit	Count	**	0	0	0	0	**	0	0	**
	Sum(\$,000)	**	.	.	.	.	**	.	.	**
Medical Device Credit	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Wellness Pgm Credit	Count	3	**	0	**	0	0	0	0	5
	Sum(\$,000)	28	**	.	**	.	.	.	.	34
Life Sci. Credit	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Credits Shared	Count	13	**	6	6	**	**	**	**	31
	Sum(\$,000)	729	**	176	370	**	**	**	**	11,767
Total Refund. Credit	Count	9	3	**	**	**	0	**	0	17
	Sum(\$,000)	31	4	**	**	**	.	**	.	2,457

See footnotes after Table 7

Table 4
2014 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Other and Undefined

		Range of Massachusetts Taxable Income						Total
		Zero/Missing*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	
Mass. Taxable	Count	0	251	48	3	**	**	305
Income	Sum(\$,000)	.	4,330	11,720	7,998	**	**	77,852
Non Income	Count	401	154	37	3	**	**	598
Excise	Sum(\$,000)	2,059	172	402	466	**	**	3,781
Income Excise	Count	**	234	46	3	**	**	287
	Sum(\$,000)	**	318	920	640	**	**	6,182
Excise Due	Count	952	251	48	3	**	**	1,257
	Sum(\$,000)	1,815	558	1,221	1,107	**	**	9,672
Exem. Prop.	Count	103	**	5	**	0	0	137
Sub. Loc. Tax	Sum(\$,000)	480,493	**	39,471	**	.	.	527,405
Econ. Dev.	Count	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.
Econ. Opp.	Count	**	0	**	0	0	0	3
Area Credit	Sum(\$,000)	**	.	**	.	.	.	282
Renovation	Count	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.
Investment	Count	5	0	**	0	**	0	8
Tax Credit	Sum(\$,000)	170	.	**	.	**	.	227
Vanpool	Count	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.
Research	Count	10	**	**	0	**	0	14
Credit	Sum(\$,000)	409	**	**	.	**	.	453
Harbor Main.	Count	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.
Historic	Count	**	0	0	0	0	0	**
Rehab. Credit	Sum(\$,000)	**	.	.	.	.	.	**
Film Incent.	Count	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.
Credits	Count	4	0	**	0	**	0	6
Shared	Sum(\$,000)	216	.	**	.	**	.	242
Total Refund.	Count	**	0	0	0	0	0	**
Credit	Sum(\$,000)	**	.	.	.	.	.	**

See footnotes after Table 7

Table 5
2014 Financial Institution Excise Returns

	Filed as FORM 63 FI	Filed as FORM 355U*	ALL
Total Number Reporting	238	331	569
Adjusted Taxable Income			
Number	146	262	408
Amount (\$000s)	155,369	3,537,743	3,693,112
Excise Due Before Credit			
Number	124	331	455
Amount (\$000s)	11,859	321,334	333,193
Credit Recapture			
Number	.	.	.
Amount (\$000s)	.	.	.
Economic Opportunity Area Credit			
Number	.	**	3
Amount (\$000s)	.	**	4,765
Economic Development Incentive Program Credit			
Number	.	.	.
Amount (\$000s)	.	.	.
Low Income Housing Credit			
Number	.	8	8
Amount (\$000s)	.	34,278	11,086
Historic Rehabilitation Credit			
Number	.	6	3
Amount (\$000s)	.	9,220	9,220
Film Credit			
Number	.	**	**
Amount (\$000s)	.	**	**
Medical Device Credit			
Number	.	.	.
Amount (\$000s)	.	.	.
Brownfields Credit			
Number	.	**	.
Amount (\$000s)	.	**	.
Employer Wellness Credit			
Number	.	.	.
Amount (\$000s)	.	.	.
Life Science Company Credit			
Number	.	.	.
Amount (\$000s)	.	.	.
Excise Due Before Voluntary Contribution			
Number	223	330	553
Amount (\$000s)	11,913	269,984	281,897
Excise Due After Voluntary Contribution			
Number	223	330	553
Amount (\$000s)	11,963	269,984	281,947

See footnotes after table 7.

* The numbers are already included in Corporate Excise Tables 1-4. Also the numbers are reported in parent level.

Table 6
2014 Public Service Company and Urban Redevelopment Organization Excise Return:

	Filed as FORM PS - 1	Filed as Form 355U*	All Public Service Companies		Urban Redevelopment Organizations
Total Number Reporting	NA	NA	NA	Total Number Reporting	206
Apportioned Taxable Income				Gross Income From All Source	
Number	NA	NA	NA	Number	197
Amount (\$000s)	NA	NA	NA	Amount (\$000s)	290,501
Excise Due Before Voluntary Contribution				5% Tax on Gross Income	
Number	NA	NA	NA	Number	197
Amount (\$000s)	NA	NA	NA	Amount (\$000s)	14,525
Economic Opportunity Area Credit				Fair Cash Value of Property	
Number			NA	Exempt from Local Taxation	
Amount (\$000s)			NA	Number	200
Economic Development Incentive				Amount (\$000s)	2,175,685
Program Credit				1% Tax on Fair Cash Value	
Number			NA	Number	200
Amount (\$000s)			NA	Amount (\$000s)	21,757
Low-Income Housing Credit				Minimum Excise Based on Local	
Number			NA	Property Tax Rate	
Amount (\$000s)			NA	Number	97
Historic Rehabilitation Credit				Amount (\$000s)	4,373
Number			NA	Excise Due Before	
Amount (\$000s)			NA	Voluntary Contribution	
Home Energy Efficiency Credit.				Number	203
Number			NA	Amount (\$000s)	36,541
Amount (\$000s)			NA	Voluntary Contribution	
Solar Heat Credit				for Endangered Wildlife Conservation	
Number			NA	Number	..
Amount (\$000s)			NA	Amount (\$000s)	..
Film Credit				Excise Due After	
Number			NA	Voluntary Contribution	
Amount (\$000s)			NA	Number	203
Medical Device Credit				Amount (\$000s)	36,541
Number			NA		
Amount (\$000s)			NA		
Brownfields Credit					
Number					
Amount (\$000s)					
Employer Wellness Credit					
Number			NA		
Amount (\$000s)			NA		
Life Science Company Credit					
Number					
Amount (\$000s)					
Voluntary Contribution					
Number			NA		
Amount (\$000s)			NA		
Excise Due After Voluntary Contribution					
Number	NA	NA	NA		
Amount (\$000s)	NA	NA	NA		

See footnotes after table 7.

*: Form 355U lines are already reported in Corporate Excise Tables, and all subsidiaries were rolled into parents.

Note: The public utility excise, used to file G.L. c. 63, sec. 52A, was repealed and files under the general corporate excise provisions of G.L. c. 63 from year 2014.

Table 7
2014 Insurance Company Excise Return by Type of Return

	Form 63-20P						Form 63-23P							
	Domestic		Foreign		Total		Domestic		Foreign		Preferred		Total	
	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)
Total Number Reporting					391								891	
Taxable Premiums:														
Life Insurance	12	443,167	295	2,933,058	307	3,376,225	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Health and Accident	12	70,045	216	1,924,491	228	1,994,536	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Other (Fair Plan & Crime Prevention)	N/A	N/A	N/A	N/A			14	1,443	141	119,724	N/A	N/A	155	121,167
Net Direct	N/A	N/A	N/A	N/A			43	5,010,622	557	7,753,825	N/A	N/A	600	12,764,447
Gross Premiums	N/A	N/A	N/A	N/A			N/A		N/A		33	1,870,064	33	1,870,064
Gross Investment Income	N/A	N/A	N/A	N/A			48	1,360,028	N/A	N/A	N/A	N/A	48	1,360,028
Net Value of Policies	..	..	N/A	N/A	..	..	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Dividend Deduction	N/A	N/A	N/A	N/A			N/A	N/A	95	35,831	N/A	N/A	95	35,831
Tax Amount	13	10,264	315	97,151	328	107,415	49	117,608	556	178,700	33	42,638	638	338,945
Retaliatory Tax	N/A	N/A	55	420	55	420	N/A	N/A	80	117	N/A	N/A	80	117
Credit Recapture	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Excise Before Credits	13	10,264	322	97,571	335	107,835	49	117,608	603	178,817	33	42,638	685	339,063
Retaliatory Surtax Credit	N/A	N/A	N/A	N/A	N/A	N/A	15	6,014	N/A	N/A	N/A	N/A	15	6,014
Initiative Credit					5	656	..	..	N/A	N/A	N/A	N/A	..	..
Credit for Investment in Mass. Capital Resource Co.					6	635	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Credit on Assessments for Mass. Life and Health Insurance Guaranty Association					204	1,384							13	2
Economic Opportunity Area Credits					..	..							..	..
Econmic Development Incentive Program Credit					**	**							**	**
Low-income Housing Credits					16	22,362							22	32,677
Historic Rehabilitation Credit					3	3,163							9	14,727
Film Incentive Credit					..	..							4	50,923
Medical Device Credit					..	..							..	..
Brownsfield Credit					3	307							16	27,497
Wellness Prgrom Credit					..	..							**	**
Life Science Credit					..	..							..	..
Excise Due After Credits					318	79,754							669	230,441
Excise Due After Voluntary Contribution					318	79,754							669	230,441
Total Refundable Credits					..	..							..	..

See footnotes after table 7.

* : This is a preliminary report, and numbers subject to change.

Footnotes to Tables

All Tables

******, # Information withheld to maintain confidentiality.

Abbreviations

Mass. Taxable Income

Massachusetts Taxable Income

Exem. Prop. Sub. Loc. Tax.

Exempt Property Subject to Local Taxation

Econ. Dev. Inc. Pgm Cr

Economic Development Incentive Program

Econ. Opp. Area Credit

Economic Opportunity Area Credit

Harbor Main. Credit

Harbor Maintenance Tax Credit

Low Income Hou. Credit

Low Income Housing Credit

Historic Rehab. Credit

Historic Rehabilitation Credit

Wellness Pgm Credit

Employer Wellness Program Credit

Film Incent. Credit

Film Incentive Credit

Life Sci. Credit

Life Science Company Credit

Credits Shared

Credits Taken Under Sharing Rules for Form 355 U Filers

Total Refund. Credit

Total Refundable Credits Credit (Refundable Film, Dairy, Life Science, Economic Development Incentive, Conservation Land and Community Investment Credits)

Table 2

*To maintain confidentiality of tax return information, line item detail for corporations with negative gross receipts was combined with that for corporations with zero gross receipts. The line item details also include information on security corporations, which have a different tax structure than other corporations and are not required to provide information on gross receipts (for year 2008 and earlier).

Table 3

*The minimum corporate excise is \$456 for all corporations, including security corporations. However since 2009 some corporations used to be under MGL Chapter 62, section 8 (Corporate Trust), have started to file as business corporations with no minimum tax of \$456.

Table 4

*Because losses were not included in the aggregate statistics of Massachusetts Taxable Income, ranges are only greater than or equal to zero for this year's report. The statistics also include information on security corporations, which have a different tax structure than other corporations and are not required to provide information on gross receipts.

Table S2

*Since year 2009, some Financial Institutions and Utility Corporations have filed as part of combined reporting for corporation engaged in a unitary business. As a result of this change, taxable income, income excise, and excise due etc. are relatively larger than prior years report. In other words, numbers are not consistent with prior years' numbers. A more comparable result could be to add all same lines from financial institutions (table 5), public utilities (table 6) and corporations (table S2) and make a total comparison.

Appendices

Appendix A: The Corporate Excise

Description of Massachusetts Business Corporation Excise

PART 1: INCOME EXCISE

1. **Gross Receipts or Sales**

A corporation's gross receipts or sales, less returns and allowances as stated on US Form 1120, line 1c (Massachusetts Form 355A, 355B, 355S-A, 355S-B, 355CA, 355CB, 355SBC, Schedule E, Item 1 before tax year 2000; Form 355, 355S, 355C, 355SBC for tax year 2001 and after. Starting year 2009 Form 355C was replaced by Form 355U).

2. **Gross Profit**

A corporation's gross receipts less cost of goods sold as shown on US Form 1120, line 3 (Schedule E, line 2).

3. **Federal Net Income**

Total income minus total deductions as stated on US Form 1120, line 28. More specifically, this item reflects a corporation's federal taxable income before net operating losses and special deductions are applied (Schedule E, Item 4).

4. **Income Subject to Apportionment**

Income subject to apportionment is federal net income with certain adjustments. A deduction equal to the amount of the US Jobs/Wages Credit is allowed. The following items which are excluded from federal net income must be included in income subject to apportionment:

- State and municipal bond interest (Schedule E, Item 7)
- Foreign, state or local income, franchise, excise or capital stock taxes (Schedule E, Item 8)
- Section 168(k) "Bonus" depreciation to disallowed (Schedule E, Item 9)
- Section 31I and 31K intangible expense add back adjustment (Schedule E, Item 10)
- Section 31J and 31K interest expense add back adjustment (Schedule E, Item 11)
- Federal Production activity add back adjustment (Schedule E, Item 12)
- Other adjustments (Schedule E, Item 13)

The following deductions are then subtracted from federal net income to arrive at income subject to apportionment:

- Abandoned building renovation deduction (Schedule E, Item 15)
- Allowable dividends deduction (Schedule E, Item 16)
- Exceptions to the add back of intangible expenses (Schedule E, Item 17)
- Exceptions to the add back of interest expenses (Schedule E, Item 18)

5. **Massachusetts Apportioned Income**

A corporation's Massachusetts apportioned income is determined by the sum of multiplying income subject to apportionment by the apportionment percentage (Schedule E, Item 21) and income not subject to apportionment (Schedule E, line 22).

6. **Massachusetts Taxable Income**

Income taxable in Massachusetts is determined by deducting the following amounts from Massachusetts apportioned income: the certified Massachusetts solar or wind power deduction (schedule E, item 24) and NOL deduction (Schedule E, Item 26).

7. **Income Excise**

A corporation's income excise is determined by multiplying its taxable income in Massachusetts by the applicable tax rate. For Corporations (Form 355), Combined Reporting Corporations (Form 355U) or Small Business (Form 355SBC), the tax rate was 8.00% in tax year 2014 (Computation of Excise, Item 3). If two or more corporations are organized as a combined corporate group, the income excise is reported by the principal reporting, or parent corporation only on FORM 355U. For businesses organized as S corporations (Form 355S), the income excise depends on the total income of the corporation (Computation of Excise, Item

4). If the total income is less than \$6 million, then there is no income excise levied. If total income is between \$6 and \$9 million, the tax rate was 1.87% in tax year 2014. If total income is \$9 million or more, the tax rate was 2.80% in tax year 2014 (Forms 355S, Excise Calculation, Item 6).

PART 2: NON-INCOME EXCISE

8a. Taxable Massachusetts Tangible Property

Applicable only to tangible property corporations. Generally, a tangible property corporation is a corporation which owns significant tangible property in the Commonwealth. A corporation is classified as a tangible property corporation if its qualifying Massachusetts property is 10% or more of its qualifying total Massachusetts assets apportioned according to the income apportionment percentage. Qualifying property is any property not subject to local taxation.

Taxable Massachusetts property is the net book value (cost minus allowable depreciation) of total Massachusetts tangible property minus exempt property. Exempt from Massachusetts tangible property is property subject to local taxation, as well as certified Massachusetts waste or air treatment facilities and certified solar or wind power facilities.

8b. Taxable Net Worth

Applicable only to intangible property corporations. Generally, an intangible property corporation is a corporation which owns insignificant tangible property in the Commonwealth. A corporation is classified as an intangible property corporation if its qualifying Massachusetts tangible property is less than 10% of its qualifying total Massachusetts assets apportioned according to the income apportionment percentage. Qualifying tangible property is any tangible property not subject to local taxation. Qualifying total Massachusetts assets are total assets less tangible property subject to local taxation in Massachusetts and also less investments in subsidiary corporations that are at least 80% owned.

If the corporation is classified as an intangible property corporation under the above formula, deductions are allowed against a corporation's net worth for the book value of tangible property subject to local taxation, less any mortgages on such property, and also for capital stock and equity investments in 80% owned subsidiary corporations. Prior to 2004, two different formulas existed to calculate both the tangible property percentage and taxable net worth and taxpayers. See TIR 00-01 and See TIR 04-29

9. Non-Income Excise

A corporation's non-income excise is determined by multiplying the value of either taxable tangible property or net worth by the tax rate of \$2.60 per \$1,000, or 0.26% (Excise Calculation, Items 1 or 2).

TOTAL EXCISE

10. Excise Due

Excise due is the larger of the following two items: the sum of the income, non-income excise and credit recaptures after deducting allowable tax credits, economic development incentive credit, economic opportunity area credit, 3% investment tax credit, the vanpool credit, the research credit, harbor maintenance tax credit, brownfields credit, low income housing credit, historic habilitation credit, film incentive credit, medical device credit, employer wellness program credit, life science credits and any credits carried forward from previous tax years; or the minimum excise of \$456. Since year 2009, some filers used to file as Income Tax Returns of Corporate Trust (FORM 3F) have filed Corporation Tax Returns, FORM 355 or FORM 355SC. Most of these filers have no minimum excise of \$456 requirement. Public Utilities excise tax returns filed in FORM 355U as combined reporting have also no minimum excise of \$456.

The credit recapture amount includes the amount of the investment tax credit recapture, economic opportunity area tax credit recapture; brownfields credit recapture, low-income housing credit recapture, vanpool credit and historic habilitation credit recaptures, etc.

In general, the maximum amount of tax credits which may be used in any one taxable year cannot exceed 50% of the excise imposed. (However, this 50% limitation does not apply to research and development credits.) A corporation may carry over and apply the remaining credits not allowed because of this limitation

to the excise for any subsequent taxable year. Credits are not allowed to reduce a corporation's excise below the minimum tax.

11. **Total Corporation Excise**

Total corporation excise is calculated by adding the voluntary contribution to the endangered wildlife conservation fund to excise due.

PART 3: FORM 355U: COMBINED REPORTING CORPORATE EXCISE

For tax years beginning on or after January 1, 2009 Massachusetts requires certain corporations engaged in a unitary business to calculate their income on a combined basis. A corporation is subject to this requirement if it is subject to a tax on its income under Massachusetts General Law (M.G.L.) c. 63, § 2, 2B, 32D, 39 or 52A and it is engaged in a unitary business with one or more other corporations under common control, whether or not the other corporations are taxable in Massachusetts. Form 355U is filed by the principal or parent corporation for income excise measures, and non-income measures are still filed via FORM 355 or FORM 355S.

Form 355U shows the aggregate income tax liability of the combined group. Most lines of FORM 355U are from the aggregation of related schedules. See the flowchart of schedule information next page.

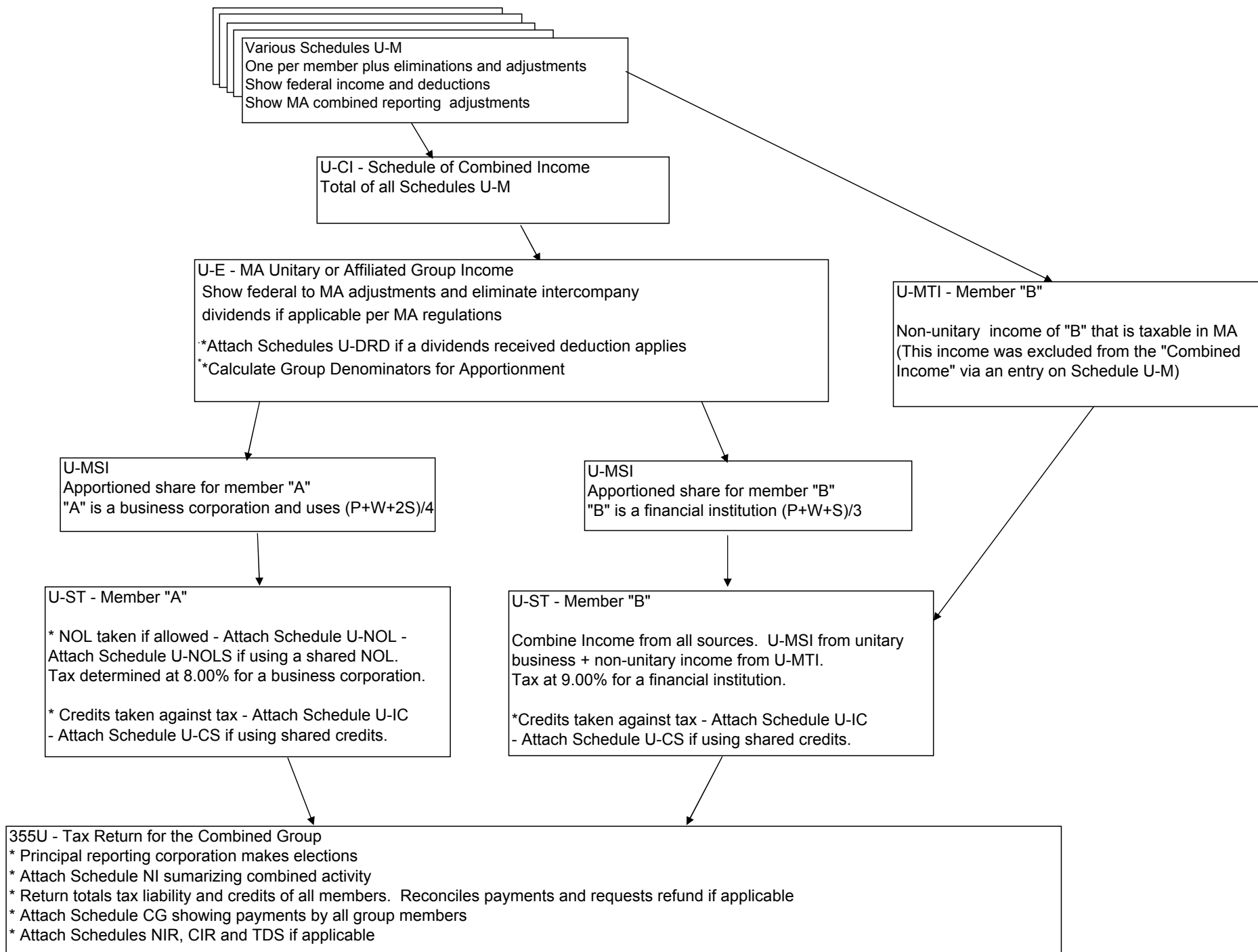
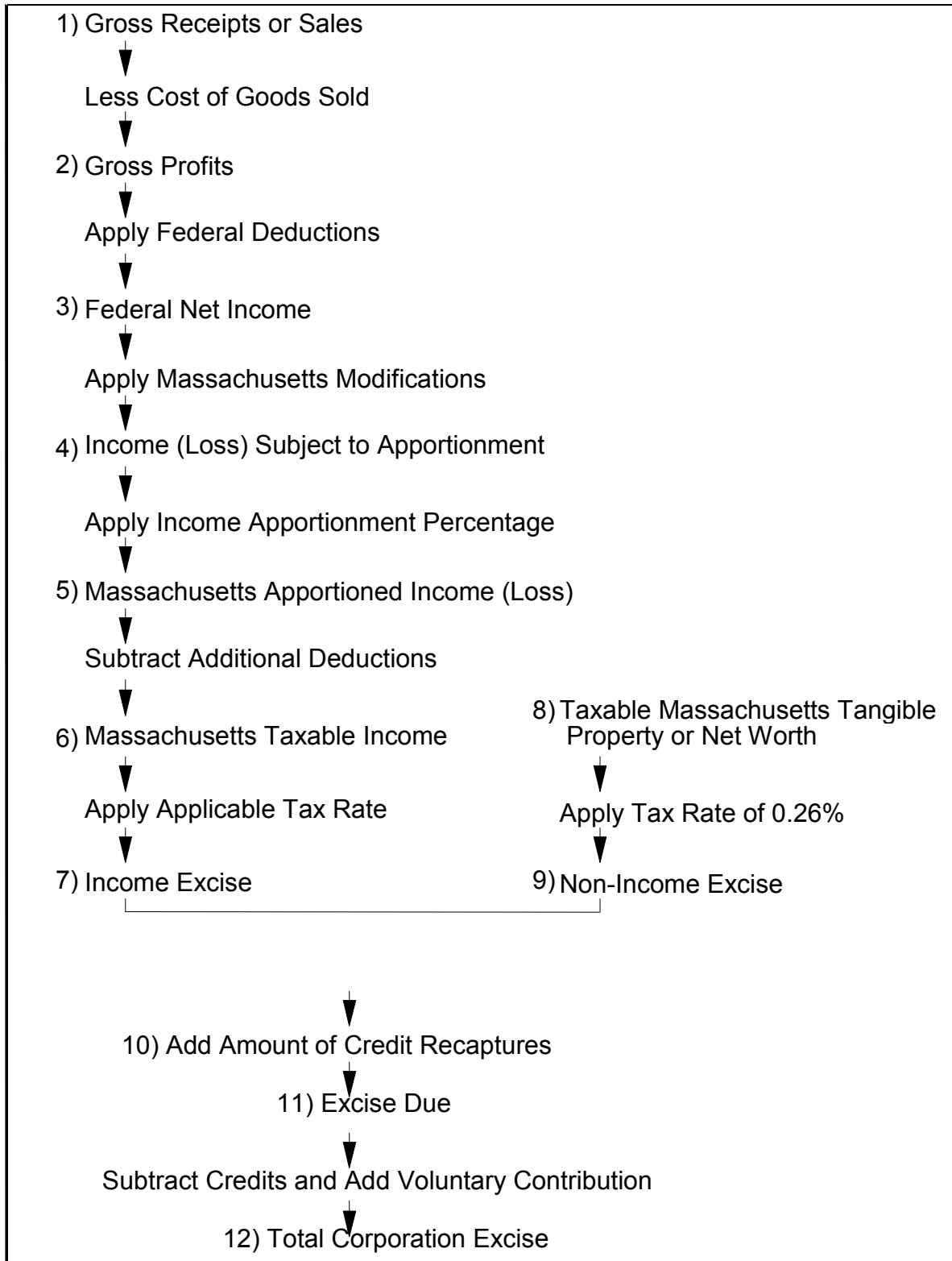


Chart A-1: Computation of Massachusetts Business Corporation Excise



Appendix B: The Financial Institution Excise

Description of Massachusetts Financial Institution Excise

1. **Federal Net Income**

Total income minus total deductions as stated on US Form 1120, line 28. This item reflects a corporation's federal taxable income before net operating losses and special deductions are applied. Note that under the Internal Revenue Code, financial institutions are taxed as business corporations, not separately as under the Massachusetts General Law (Form 63 FI Schedule A, Item 2).

2. **Total Adjusted Taxable Income**

Federal net income adjusted for the different definitions of taxable income between the federal and state tax codes.

The following items must be added to federal net income to arrive at adjusted income (Schedule A, Item 11):

- State and municipal bond interest (Schedule A, Item 3)
- Foreign, state or local income, franchise, excise or capital stock taxes (Schedule A, Item 4)
- Net capital loss carryover used to reduce capital gains (Schedule A, Item 5)
- Section 168(k) "Bonus" depreciation disallowed (Schedule A, item 6)
- Other income (Schedule A, Item 7)
- Section 31I and 31J intangible and interest expenses (Schedule A, Item 8)
- Federal production activity add back (Schedule A, Item 9)
- Other adjustments (Schedule A, Item 10)

The total adjusted taxable income (Schedule A, Item 18) is equal to the above adjusted income subtracting the Abandoned Building Renovation Deduction (Schedule A, Item 12), Dividends Deduction (Schedule A, item 13), and Exceptions to the Add Back of Interest and/or Intangible Expenses (Schedule A, Item 14) then multiplied by the apportionment percentage (Schedule E, Item 5).

3. **Excise Due**

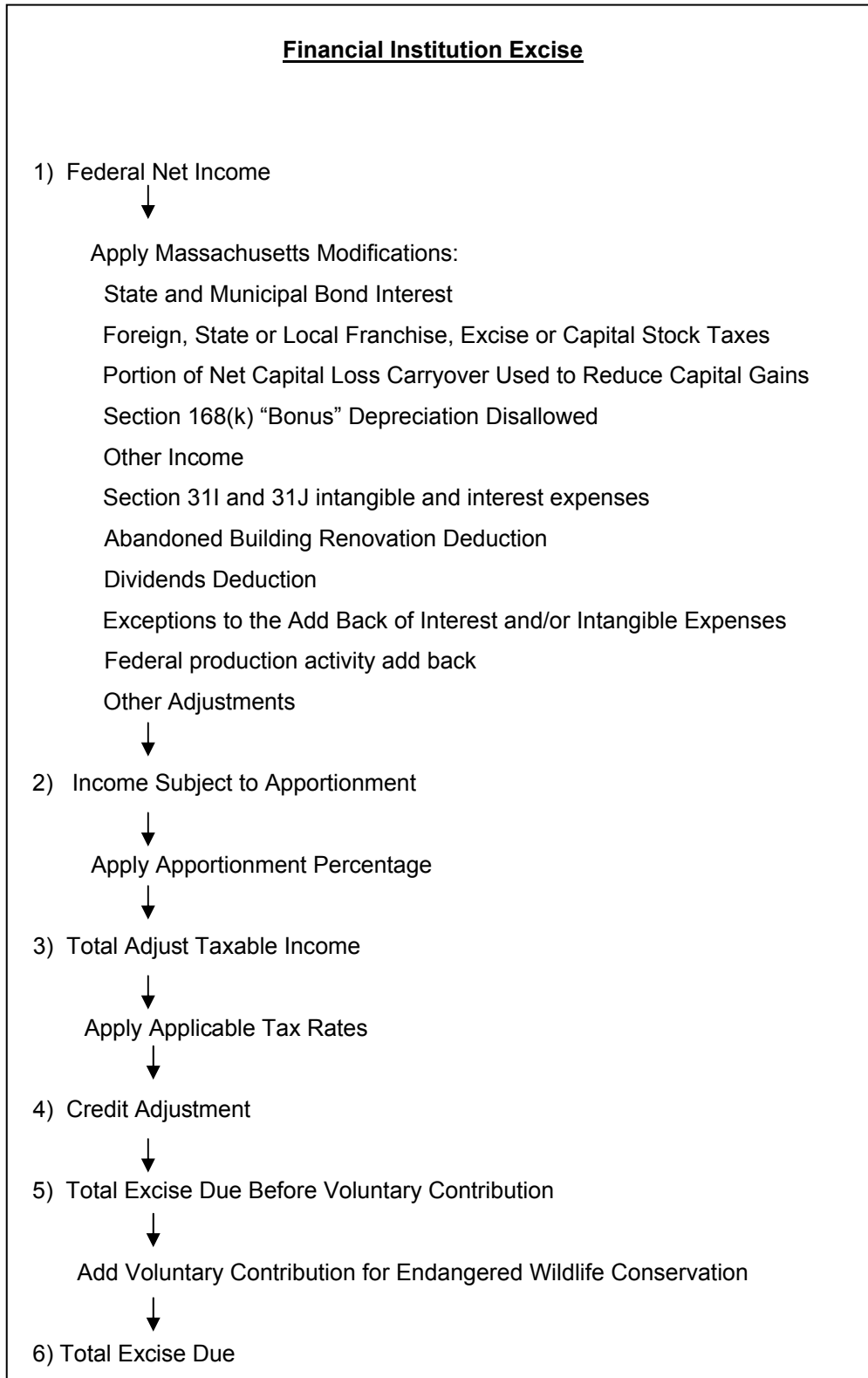
Excise is determined by multiplying total adjusted taxable income in Massachusetts by the applicable tax rate. For most financial institutions, the tax rate was 9.0% in tax year 2014 (Form 63 FI, Item 2). Under a new provision (c. 63, s. 2D), financial institutions that are S Corporations determine their excise using a tax rate of 3.80% for 2014 if total income is \$9 million or more and a tax rate of 2.53% if total income is between \$6 million and \$9 million. Financial institutions S Corporations with total income of less than \$6 million are not subject to an entity level income excise except where an entity level tax is applicable at the federal level under the Internal Revenue Code. Financial institutions included in a Massachusetts combined group use the same rates but their excise is reported by the principal reporting corporation on form 355U.

Excise due is equal to this excise plus Credit Recapture, minus the Economic Opportunity Credit, Economic Development Incentive program Credit, Low-income Housing Credit, Historic Rehabilitation Credit, Film Incentive Credit, Medical Device Credit, Brownfields Credit, Employer Wellness Credit and Life Science Credits (Form 63 FI, Item 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 18), but not less than minimum tax \$456.

4. **Total Excise Due After Voluntary Contribution**

The total excise due (Form 63 FI, Item 23) is calculated by adding any voluntary contribution to the Endangered Wildlife Conservation Fund (Form 63 FI, Item 21) to the excise due (Form 63 FI, Item 22).

Chart B-1: Computation of the Financial Institution Excise



Appendix C: The Public Service Corporation Excises

Description of Massachusetts Public Service Corporation Excises

The Public Service Corporation excises cover two different groups of organizations. The first is the utility corporations that provide gas, electric and water service, public transportation and telephone service to Massachusetts residents. The second group is the organizations involved in urban redevelopment projects.

Utility Corporations (repealed in year 2014, and files under G.L. c. 63 now. The following paragraph has been kept for historic reference.)

The companies file a Form P.S. 1 and pay an excise on their apportioned adjusted federal net income. The federal net income as calculated on the federal Form 1120 is used as the starting point and adjusted to conform to the Massachusetts definition of taxable income. The adjustments made are: add taxes paid to other jurisdictions which are subtracted from federal net income; add interest earned from state and municipal bonds; add the portion of net capital loss carryovers used to reduce capital gains (from US Form 1120, Schedule D); add Section 168(k) "Bonus" depreciation disallowed; add Section 31I and 31J intangible and interest expenses; add federal production activity add back; add other income not included above; subtract dividends received from other utility corporations for which 80% or more of voting stock is owned; subtract abandoned building renovation deduction; and subtract exceptions to the add back of interest and/or intangible expenses. This adjusted net income amount is then apportioned to reflect Massachusetts activity using an equally-weighted, three-factor formula based on payroll, property and sales. If only one or two of three factors apply, an equally-weighted one or two factor formula is used.

Once Massachusetts taxable income is calculated, a tax rate of 6.5% is applied. Total excise tax is then calculated by subtracting; the economic opportunity area credit; the economic development Incentive program credit; the low-income housing credit; historic rehabilitation credit; film incentive credit; medical device credit; brownfields credit; Employer Wellness Program Credit, life science credits and adding any voluntary contribution to the endangered wildlife conservation fund. Utility corporations do not face a minimum excise as do business corporations.

Urban Redevelopment Organizations

Corporations, partnerships, trusts and individuals that redevelop a site in an urban area for reuse are subject to tax under Chapter 121A of the Massachusetts General Laws. They are required to annually file a Form 121A for this excise.

The excise consists of two parts. The first is a 5% tax on gross income from all sources, defined as payments received from persons for the right to reside in or occupy a portion of a redeveloped project less federal interest deduction payments. The second is a 1% tax on the fair cash value of owned or leased real and tangible personal property exempt from local taxation.

There is also a provision for a minimum tax based on the three-year average assessed value of owned or leased real and tangible personal property before it was made exempt from local taxation. The final excise due is the greater of the minimum excise and the excise based on gross income and fair cash value of property.

UTILITY CORPORATIONS

1. Federal Net Income

Total income minus total deductions as stated on US Form 1120, line 28. More specifically, this item reflects a corporation's federal taxable income before net operating losses and special deductions are applied. Note that under the Internal Revenue Code, public utilities are taxed as business corporations, not separately as under the Massachusetts General Law (Form P.S. 1, Computation of Franchise Tax, Item 1).

2. Total Income

Federal net income adjusted for the different definitions of taxable income between the federal and state tax codes. The following items must be added to federal net income to arrive at total income (Computation of Franchise Tax, Item 9):

- State and municipal bond interest (Computation of Franchise Tax, Item 2)
- Foreign, state or local franchise, excise or capital stock taxes (Computation of Franchise Tax, Item 3)

- Net capital loss carryover used to reduce capital gain (Computation of Franchise Tax, Item 4)
- Section 168(k) "Bonus" depreciation disallowed (Computation of Franchise Tax, Item 5)
- Section 31I and 31J intangible and interest expenses (Computation of Franchise Tax, Item 6)
- Federal production activity add back (Computation of Franchise Tax, Item 7)
- Other income (Computation of Franchise Tax, Item 8)

3. **Adjusted Net Income**

Total Income determined above is adjusted for the receipt of dividends from utility companies of which at least 80% of the stock is owned by the utility corporation, the abandoned building renovation deduction, and exceptions to the add back of interest and/or intangible expenses. This is the amount of income that is subject to apportionment (Computation of Franchise Tax, Item 14).

4. **Massachusetts Taxable Income**

Adjusted net income is multiplied by the income apportionment percentage to determine the income taxable in Massachusetts (Computation of Franchise Tax, Item 16).

5. **Excise Due**

A utility corporation's excise is determined by multiplying its Massachusetts taxable income by the tax rate of 6.5%; plus any credit recapture; minus the economic opportunity area credit, the economic development incentive program credit, the low-income housing credit, historic rehabilitation credit, film Incentive credit, medical device credit, brownfields credit, employer wellness program Credit and life science credits (Computation of Franchise Tax, Item 30).

6. **Total Excise Due After Voluntary Contribution**

The total excise due is calculated by adding any voluntary contribution to the Endangered Wildlife Conservation Fund to the excise due (Computation of Franchise Tax, Item 32).

URBAN REDEVELOPMENT ORGANIZATIONS

1. **Gross Income From All Sources**

This covers all income generated from the redeveloped site through payments made by persons for the right to reside in or occupy a portion or all of the project (Form 121A, Computation of Excise, Item 1A). Only federal interest deduction payments are permitted to reduce income according to this concept. This income is subject to a 5% tax (Computation of Excise, Item 1B).

2. **Fair Cash Value of Property Exempt From Local Taxation**

The fair cash value of owned or leased real and tangible property exempt from local taxation is also subject to tax (Computation of Excise, Item 2A). Such property deemed tax-exempt as of January 1, 2015 is subject to a state-level tax of \$10 per \$1,000 of value, or 1% (Computation of Excise, Item 2B).

3. **Excise Due Based on Income and Fair Cash Value**

This is the sum of the 5% tax on gross income and the 1% tax on the fair cash value of property exempt from local taxation (Computation of Excise, Item 3).

4. **Minimum Excise**

The minimum excise faced by urban redevelopment organizations is based on the three-year average fair cash value of property not subject to local taxation. The local tax rate from fiscal 2014 is applied to this average value to determine the minimum excise amount (Computation of Excise, Item 7).

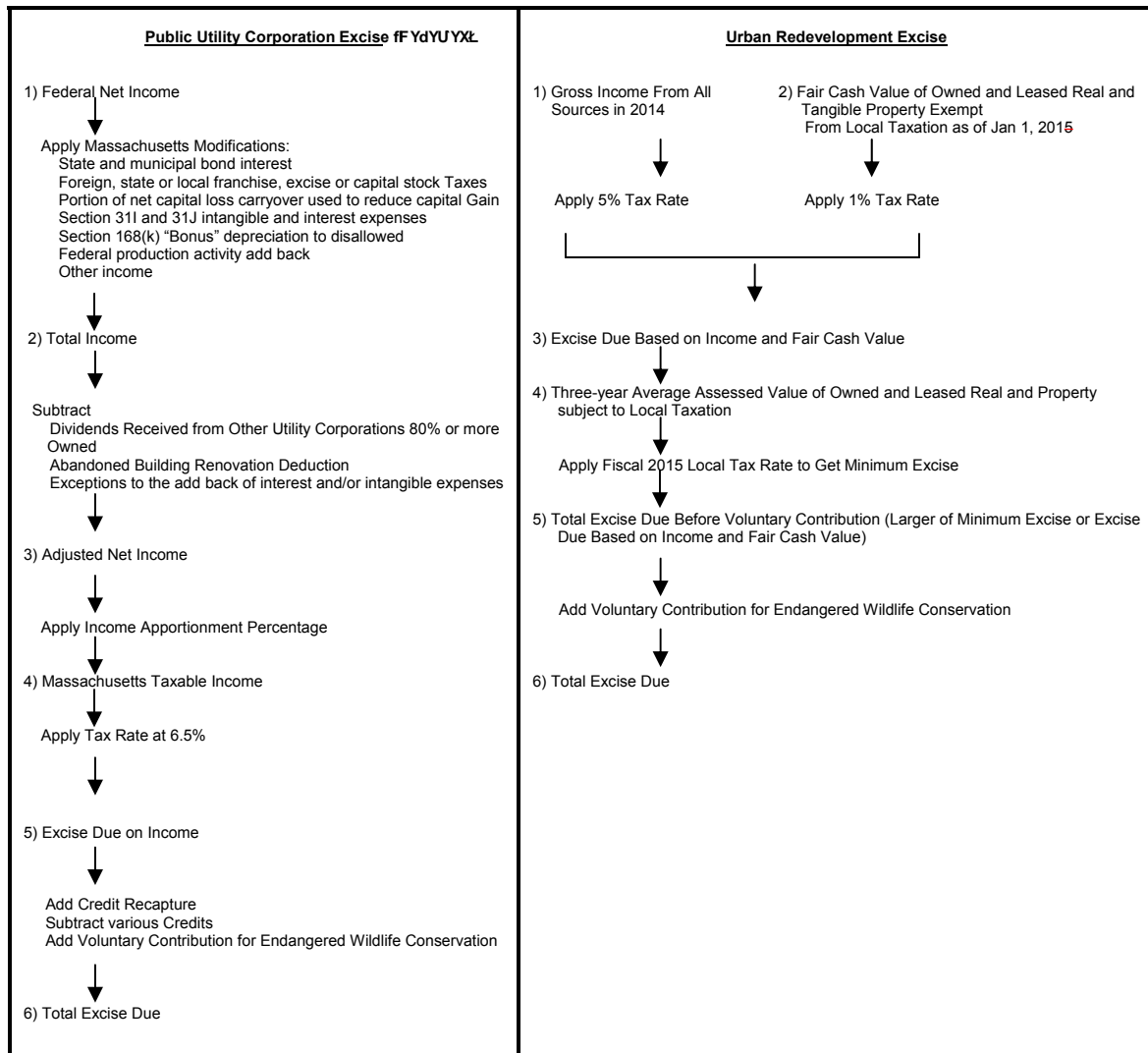
5. **Total Excise Before Voluntary Contribution**

This is the larger of either the minimum excise or the excise based on income and fair cash value of property exempt from local taxation (Computation of Excise, Item 8).

6. **Total Excise Due**

The total excise due is calculated by adding any voluntary contribution to the Endangered Wildlife Conservation Fund to the excise due (Computation of Excise, Item 10).

Chart C-1: Computation of the Massachusetts Public Service Organization Excises



Appendix D: The Insurance Company Excises

Description of Massachusetts Insurance Excise

In 2014 Massachusetts taxed insurance companies differently than other business corporations. Both the basis for taxation and tax rates differ among the various types of insurance companies -- life insurance companies, ocean marine and other insurance companies, and property and casualty companies.

Determination of Excise

Life Insurance Companies

In 2014, life insurance companies authorized to do business in the Commonwealth were subject to a premium-based excise.

Premium Excise:

The premiums-based excise is imposed on life and accident and health (A&H) premiums received during the preceding calendar year which are allocable to Massachusetts. (Premiums for approved Preferred Provider organizations are taxed separately. See Preferred Provider Organizations for details.) For foreign companies, life premiums are allocable to Massachusetts if the insured is a resident of Massachusetts. A&H premiums are allocable to Massachusetts if the premiums are paid to insure property or interest in the state. For domestic companies, all premiums are allocable if the insured is a resident of Massachusetts or a resident in a jurisdiction where no tax is paid by the insurance company. Like most states, Massachusetts exempts annuity premiums from taxation. Massachusetts also imposes retaliatory taxes on insurance companies based in states that impose retaliatory taxes on Massachusetts-based companies.

Certain adjustments must be made to net life and A&H premiums to determine the value of premiums taxable in the Commonwealth. Dividends paid by the insurance company to policyholders which are applied to purchase additional insurance or to shorten the premium paying period are generally not included in net premiums, and must be added to foreign and domestic life premiums and domestic accident and health premiums. However, deductions are allowed for these dividends.

The Commonwealth allows other dividend-related deductions: deductions for dividends paid by the insurance company to policyholders which are either paid in cash, applied to future premiums, or left to accumulate interest. A deduction is also allowed for premiums returned to policyholders (not including cash surrender values).

Domestic corporations are allowed an additional deduction for premiums for employee group life and accident and health plans.

The excise on taxable life and accident and health premiums is calculated at a 2.00% rate. Foreign insurers are liable for the larger of the excise as calculated according to retaliatory provisions, or the excise calculated according to Massachusetts provisions as described above.

All insurance companies that are authorized to do business in the Commonwealth are entitled to a credit as members of the Massachusetts Life and Health Insurance Guaranty Association. The Massachusetts Life and Health Insurance Guaranty Association was established to protect policyholders against the insolvency of member insurers by assuming the obligations of a member insurer that cannot meet its contractual obligations. In order to carry out its duties, the Association assesses its members for certain costs. However, members are allowed a credit against their excise equal to 10% of assessments for five calendar years. In effect, the credit provides an offset of 50% of the Association's assessments over a five-year period. The credit is limited to \$3 million for all member insurers for a calendar year.

The credit is based on the annual assessment in the prior year, with the assessments for 1991 being the first year eligible for this credit.

Domestic life insurers can also claim a credit against their premium excise equal to 1.5% of the company's proportionate share of the cost of certain investments in the Massachusetts Capital Resource Company. The Massachusetts Capital Resource Company was established in 1977 to provide capital financing for businesses, and was funded through assessments on domestic life insurers.

Premiums excise due is the premium excise (or, for foreign insurers, an excise calculated according to retaliatory provision) less allowable credits. Since 1989, insurance companies can also make a voluntary contribution for endangered wildlife conservation.

Investment Privilege:

From 2004, domestic insurers were no longer subject to an investment privilege excise.

Other Insurance Companies

Life insurers and insurance companies engaged in ocean marine business are subject to taxation in the Commonwealth under separate provisions of the law. All other insurers, primarily property and casualty insurers, are subject to taxation based on the amount of premiums subject to tax in Massachusetts. Domestic insurers are liable for an additional excise on investment income.

Premium Excise:

Insurers taxable under these provisions are subject to an excise based on the amount of net direct premiums subject to tax in Massachusetts. Net direct premiums are, for Massachusetts purposes, gross premiums adjusted for certain other items such as additional assessments made on policyholders. Premiums and charges are subject to tax in Massachusetts if, for foreign corporations, the premiums relate to property or interests in Massachusetts or, for domestic corporations, if premiums are written in Massachusetts or in a jurisdiction where no tax is paid.

Both domestic and foreign insurers are allowed a deduction for premiums which are returned or credited to policyholders in Massachusetts as dividends. Net premiums, less the dividend deduction, are taxed at a 2.28% rate. Earnings from the Massachusetts Property Insurance Underwriting Association and Crime Insurance Program ("Fair Plan" programs), which companies doing business in Massachusetts are required to participate in, are also subject to tax at the 2.28% rate.

Investment Income Excise:

Domestic insurers are also subject to an excise on gross investment income. Gross investment income includes all interest earned on bonds, loans and cash, on dividends, on real estate, and on other invested assets. In 2014, either a 1.00%, 0.8%, 0.6%, 0.4%, 0.2% or 0.0% tax rate was applied to a domestic insurer's gross investment income, depending on whether a company had contributed its full proportionate share to the Property and Casualty Initiative since January 1999.

Both foreign and domestic companies are entitled to a tax credit as members of the Massachusetts Life and Health Insurance Guaranty Association. Members are allowed a credit against their excise equal to 10% of assessments for five calendar years. In effect, the credit provides an offset of 50% of the Association's assessments over a five-year period. The credit is limited to \$3 million dollars for all member insurers for a calendar year.

Foreign insurers are liable for the larger of the excise as calculated according to retaliatory provisions, or the excise calculated according to Massachusetts provisions as described above.

Preferred Provider Organizations

Since 1989, premiums generated by authorized preferred provider organizations have been taxed separately from other accident and health premiums. Preferred provider organizations are those organizations that offer or administer a health benefit plan under a preferred provider arrangement as authorized by the Commissioner of Insurance. The Commonwealth taxes gross premiums generated by these organizations for coverage of Massachusetts residents, net of premiums returned or credited to policyholders as dividends, at a 2.28% rate.

Ocean Marine Business

Profits earned on ocean marine business are subject to a separate excise in Massachusetts. For purposes of this excise, ocean marine business means, in general, premiums related to the insurance of goods that are exported, imported, or transported by ocean.

The excise on ocean marine business is calculated based on a three-year average of net underwriting profits. Net underwriting profits are determined using total net premiums written in the United States during the taxable year as a starting point, and subtracting unearned premiums. Deductions are also allowed for losses incurred, net expenses, dividends, and federal income tax owed to arrive at net underwriting profit.

The average of the previous three-years' net underwriting profit is apportioned to Massachusetts using a ratio of the 3-year average of ocean marine business written in the Commonwealth to the three-year average of ocean marine business written in the United States. A 5.7% rate is applied to taxable profits to determine excise due in the Commonwealth.

Chart D-1: Summary of 2014 Tax Forms for Insurance Companies

Tax Form	Type of Company	Foreign or Domestic	Base of Tax	Tax Rate	Retaliatory Tax Provision
63-20P	Life Insurance	Domestic	Taxable life, accident and health insurance premiums, net value of policies	2% on life and acc./health ins. premiums, .25% on net value	N/A
	Life Insurance	Foreign	Taxable life insurance premiums attributable to Massachusetts, accident and health insurance premiums	2% on all premiums	Yes
63-23P	Insurance Companies, except Life Insurance or Ocean Marine	Domestic	Taxable (non-life) insurance premiums and gross investment income	2.28% on premiums, 1%, 0.8%, 0.6%, 0.4%, 0.2% or 0.0% on investment income	N/A
	Insurance Companies, except Life Insurance or Ocean Marine	Foreign	Taxable premiums for insurance of property or interests attributable to Massachusetts	2.28%	Yes
	Preferred Providers (Accident and Health Insurers, Nonprofit Hospitals, HMO's, and other nonprofit medical, optometric or dental companies)	Domestic and Foreign	Gross premiums for coverage of persons who reside in Massachusetts	2.28%	N/A