



# **A Report on 2015 Corporate Excise Returns**

**Commonwealth of  
Massachusetts  
Department of Revenue**  
Office of Tax Policy Analysis

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Commissioner of Revenue

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# Table of Contents

<b>EXECUTIVE SUMMARY.....</b>	<b>4</b>
<b>Table S1: 2015 Corporate Excise Returns by Industry.....</b>	<b>6</b>
<b>Table S2: 2013, 2014 and 2015 Corporate Excise Returns.....</b>	<b>7</b>
<b>Table S3: 2015 Corporate Disclosure Schedule by Industry.....</b>	<b>8</b>
<b>TABLE SECTION.....</b>	<b>9</b>
<b>Table 1: 2015 Corporate Excise Returns by Industry. ....</b>	<b>10</b>
<b>Table 2: 2015 Corporate Excise Returns by Industry and Gross Receipts.....</b>	<b>11</b>
All Industries.....	12
Agriculture, Forestry, Fishing and Hunting.....	13
Mining, Quarrying, and Oil and Gas Extraction.....	14
Construction.....	15
Manufacturing.....	16
Utility, Transportation and Warehousing .....	17
Wholesale Trade.....	18
Retail Trade.....	19
Information.....	20
Finance, Insurance and Real Estate.....	21
Services.....	22
Other and Undefined.....	23
<b>Table 3: 2015 Corporate Excise Returns by Industry and Excise Due .....</b>	<b>24</b>
All Industries.....	25
Agriculture, Forestry, Fishing and Hunting.....	26
Mining, Quarrying, and Oil and Gas Extraction.....	27
Construction.....	28
Manufacturing.....	29
Utility, Transportation and Warehousing.....	30
Wholesale Trade.....	31
Retail Trade.....	32
Information.....	33
Finance, Insurance and Real Estate.....	34
Services.....	35
Other and Undefined.....	36

<b>Table 4: 2015 Corporate Excise Returns by Industry and Massachusetts Taxable Income</b>	37
All Industries	38
Agriculture, Forestry, Fishing and Hunting	39
Mining, Quarrying, and Oil and Gas Extraction	40
Construction	41
Manufacturing	42
Utility, Transportation and Warehousing	43
Wholesale Trade	44
Retail Trade	45
Information	46
Finance, Insurance and Real Estate	47
Services	48
Other and Undefined	49
<b>Table 5: 2015 Financial Institution Excise Returns by Federal Net Income</b>	50
<b>Table 6: 2015 Public Service Company and Urban Redevelopment Organization Excise Returns</b>	51
<b>Table 7: 2015 Insurance Company Excise Returns</b>	52
<b>Footnotes to Tables</b>	53
<b>APPENDICES</b>	55
<b>Appendix A: The Corporate Excise</b>	56
Description of Massachusetts Business Corporation Excise	56
Form 355U: Flowchart of Schedule Information	59
Chart A-1: Computation of Massachusetts Business Corporation Excise	60
<b>Appendix B: The Financial Institution Excise</b>	61
Description of Massachusetts Financial Institution Excise	61
Chart B-1: Computation of the Financial Institution Excise	62
<b>Appendix C: The Public Service Excise</b>	63
Description of Massachusetts Public Service Company Excise	63
Chart C-1: Computation of the Massachusetts Public Service Organization Excises	65
<b>Appendix D: The Insurance Company Excise</b>	66
Description of Massachusetts Insurance Excise	66
Chart D-1: Summary of 2015 Tax Forms for Insurance Companies	69

## Executive Summary

This aggregate statistical report of taxes collected from corporations and certain other businesses fulfills the requirements of Section 82 of Chapter 62C of the General Laws, as established by Chapter 402 of the Acts of 1992.

### *Contents of the Report*

The report provides summary information on the tax owed, income, and use of credits, deductions, exemptions, and exclusions by corporations doing business in the Commonwealth. The statistical tables cover each type of corporation subject to the Massachusetts corporate excise under M.G.L. Chapter 63, including business corporations, financial institutions, insurance companies, and public utilities. Information for the report is drawn from tax returns filed with the Department of Revenue for tax year 2015; as provided by section 82, information not reported on Massachusetts tax returns for tax year 2015 is not included in this report.

The tables in this report present consolidated total amounts by industry and by the amount of Gross receipts, Massachusetts taxable income, and corporate excise due. In all cases, both the number of corporations reporting and the total dollar amount of a line item are given. Additional information about the structure of the business, corporation, financial institution, insurance company, and public utility excises is provided in an appendix at the end of this report.

To the extent that data were available, the tables report some deductions, exemptions, and exclusions allowed under Massachusetts General Law for tax year 2015.

Industry group detail tables are provided for business corporation line item data, since corporations from many different industry groups are required to file such returns. The data presented in the tables reflect information as filed by the corporate taxpayers and have not been adjusted for subsequent audit or enforcement activity by the Department.

### *Missing or Not Applicable Data*

The tables in this report are based upon line item information from taxpayers' returns which may have missing information or which may be inapplicable to some detail subcategories presented in the table. In all cases, the aggregate amounts reported include all available information for a line item, subject to restrictions to preserve the confidentiality of taxpayer data. An example of missing data: some returns lacked North American Industry Classification (NAICS) codes. Therefore, information for those returns is reported in the "Missing or Not Applicable Data" columns of the industry group detail tables. An example of data not applicable: the line item for Income Subject to Apportionment is not present for corporations filing as Small Business Corporations. These corporations are required to have all their income derived from Massachusetts activity, so there is no apportionment involved.

### *Confidentiality of Taxpayer Data*

The results presented in the tables comply with the Commonwealth's laws regarding the confidentiality of taxpayer data, including the relevant provisions of section 82, and the rules for implementing those laws. These rules disallow the reporting of line item information for an individual corporation; therefore, when the data upon which this report is based pertain to fewer than three corporations, no dollar amount has been disclosed.

## **Major changes from the 2014 Report**

The statistics in this report reflect the following major significant tax law change from 2014 that affected 2015 corporate excise collections.

### **Tax Rates for S Corporations changed**

The tax rates for S corporations changed from 1.87% to 1.9% from year 2014 to year 2015 for income between \$6 million and \$9 million, and from 2.8% to 2.85% for income over \$9 million.

For financial institutions classified as S Corporations, the tax rates increased from 2.5% to 2.57% for income between \$6 million and \$9 million; and increased from 3.8% to 3.85% for income over \$9 million.

Table S1: Business Corporations--All Industries

		Category of Industries											
		Agriculture, Forestry, Fishing and Hunting	Mining, Quarrying, and Oil and Gas Extraction	Construction	Manufacturing	Utility, Transportati- on and Warehousing	Wholesale Trade	Retail Trade	Information	Finance, Insurance and Real Estate	Services	Other and Undefined	All Corporations
Mass. Taxable	Count	205	39	4,120	3,569	1,388	3,268	3,206	863	5,287	12,347	862	35,154
Income	Sum(\$,000)	292,528	81,132	1,641,778	5,005,519	1,168,176	3,202,294	3,077,599	2,261,664	8,598,353	3,627,716	353,016	29,309,777
Non Income	Count	756	105	11,417	7,816	2,807	6,155	12,465	2,204	12,187	40,093	2,599	98,604
Excise	Sum(\$,000)	2,773	3,008	15,402	104,950	19,527	42,492	42,748	42,644	78,457	62,242	3,667	417,910
Income Excise	Count	166	38	3,718	3,491	1,291	3,184	2,943	818	5,000	11,173	743	32,565
	Sum(\$,000)	21,597	4,486	79,212	332,527	86,243	195,403	194,674	176,972	545,876	197,093	14,453	1,848,537
Excise Due	Count	1,221	164	19,475	10,297	5,925	8,574	15,861	3,906	24,342	66,049	5,784	161,598
	Sum(\$,000)	4,399	6,894	97,677	303,513	94,300	218,499	227,189	188,194	584,696	244,598	19,701	1,989,659
Exem. Prop.	Count	635	73	9,119	4,024	2,405	2,842	6,665	644	8,053	21,246	839	56,545
Sub. Lo Tax	Sum(\$,000)	1,474,170	2,135,239	3,301,856	7,186,885	19,659,344	4,585,536	7,316,816	5,193,246	66,161,534	8,181,510	576,206	125,772,342
Econ. Dev.	Count	0	0	0	26	0	4	3	**	**	4	0	39
Inc. Pgm Cr	Sum(\$,000)	.	.	.	2,756	.	812	116	**	**	857	.	4,705
Econ. Opp.	Count	**	0	3	43	3	10	6	**	6	7	**	82
Area Credit	Sum(\$,000)	**	.	20	4,238	31	1,092	270	**	1,070	190	**	7,494
Renovation	Count	0	0	0	**	0	0	0	0	0	**	0	**
Deduction	Sum(\$,000)	.	.	.	**	.	.	.	.	.	**	.	**
Investment	Count	38	12	25	1,208	7	97	21	51	28	199	8	1,694
Tax Credit	Sum(\$,000)	4,520	519	636	28,552	1,274	2,231	381	1,279	2,232	4,292	343	46,262
Vanpool	Count	0	0	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.	.
Research	Count	**	**	34	744	13	111	31	159	63	749	18	1,928
Credit	Sum(\$,000)	**	**	966	66,553	4,008	10,828	1,849	19,271	4,292	27,546	71	148,849
Harbor Maint.	Count	0	0	**	19	0	43	10	**	**	**	0	77
Credit	Sum(\$,000)	.	.	**	177	.	699	243	**	**	**	.	1,159
Brownfields	Count	0	0	**	3	0	5	**	**	**	0	0	12
Credit	Sum(\$,000)	.	.	**	145	.	130	**	**	**	.	.	2,083
Low Income	Count	0	0	0	0	0	0	**	0	**	0	0	9
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	**	.	**	.	.	18,110
Historic	Count	0	0	0	**	0	**	**	0	7	**	**	13
Rehab. Credit	Sum(\$,000)	.	.	.	**	.	**	**	.	8,874	**	**	11,442
Community	Count	0	0	0	0	**	0	**	0	17	**	0	21
Inv. Credit	Sum(\$,000)	.	.	.	.	**	.	**	.	306	**	.	311
Housing Dev.	Count	0	0	0	**	0	0	0	0	**	**	0	4
Credit	Sum(\$,000)	.	.	.	**	.	.	.	.	**	**	.	342
Film Incent.	Count	0	0	**	**	0	**	3	**	**	**	0	13
Credit	Sum(\$,000)	.	.	**	**	.	**	5,800	**	**	**	.	15,364
Medical	Count	0	0	0	0	0	**	0	0	0	0	0	**
Device Credit	Sum(\$,000)	.	.	.	.	.	**	.	.	.	.	.	**
Wellness Pgm	Count	0	0	**	6	0	**	**	**	3	4	0	18
Credit	Sum(\$,000)	.	.	**	39	.	**	**	**	25	25	.	128
Life Sci.	Count	0	0	0	**	0	**	0	0	0	8	0	14
Credit	Sum(\$,000)	.	.	.	**	.	**	.	.	.	884	.	1,431
Credits	Count	**	**	4	125	3	25	9	23	14	30	**	237
Shared	Sum(\$,000)	**	**	193	34,480	9,533	5,875	902	11,723	5,715	2,862	**	73,941
Total Refund.	Count	10	0	9	8	**	4	6	**	19	28	0	88
Credit	Sum(\$,000)	471	.	93	2,256	**	6,735	2,411	**	88	7,423	.	20,593

SOURCE: Massachusetts Department of Revenue

**Table S2: Corporate Excise Returns for 2013, 2014 and 2015**

	2013	2014	Amount Difference	Percent Difference	2015	Amount Difference	Percent Difference
<b>Number of All Returns</b>	<b>159,586</b>	<b>163,426</b>	<b>3,840</b>	<b>2.4%</b>	<b>167,341</b>	<b>3,915</b>	<b>2.4%</b>
<b>Massachusetts Taxable Income</b>							
Number	30,148	31,748	1,600	5.3%	35,154	3,406	10.7%
Amount (\$000s)	22,339,044	25,344,582	3,005,538	13.5%	29,309,777	3,965,195	15.6%
<b>Non-income Excise</b>							
Number	95,446	97,424	1,978	2.1%	98,604	1,180	1.2%
Amount (\$000s)	359,882	392,749	32,867	9.1%	417,910	25,161	6.4%
<b>Income Excise</b>							
Number	29,293	30,758	1,465	5.0%	32,565	1,807	5.9%
Amount (\$000s)	1,501,473	1,706,059	204,586	13.6%	1,848,537	142,478	8.4%
<b>Excise Due</b>							
Number	153,588	157,480	3,892	2.5%	161,598	4,118	2.6%
Amount (\$000s)	1,629,345	1,809,546	180,201	11.1%	1,989,659	180,113	10.0%
<b>Exemption for Property Subject to Local Taxation</b>							
Number	56,697	56,306	-391	-0.7%	56,545	239	0.4%
Amount (\$000s)	91,310,922	106,731,175	15,420,253	16.9%	125,772,342	19,041,167	17.8%
<b>Economic Development Incentive Program Credit</b>							
Number	30	19	-11	-36.7%	39	20	105.3%
Amount (\$000s)	2,348	1,838	-510	-21.7%	4,705	2,867	156.0%
<b>Economic Opportunity Area Credit</b>							
Number	105	95	-10	-9.5%	82	-13	-13.7%
Amount (\$000s)	9,556	7,781	-1,775	-18.6%	7,494	-287	-3.7%
<b>Renovation Deduction</b>							
Number	**	3	NA	NA	**	NA	NA
Amount (\$000s)	**	44	NA	NA	**	NA	NA
<b>Investment Tax Credit</b>							
Number	1,800	1,789	-11	-0.6%	1,694	-95	-5.3%
Amount (\$000s)	57,078	59,559	2,481	4.3%	46,262	-13,297	-22.3%
<b>Vanpool Credit</b>							
Number	..	**	NA	NA	..	NA	NA
Amount (\$000s)	..	**	NA	NA	..	NA	NA
<b>Research Credit</b>							
Number	1,574	1,697	123	7.8%	1,928	231	13.6%
Amount (\$000s)	178,810	191,430	12,620	7.1%	148,849	-42,581	-22.2%
<b>Harbor Maintenance Credit</b>							
Number	63	70	7	11.1%	77	7	10.0%
Amount (\$000s)	1,227	945	-282	-23.0%	1,159	214	22.6%
<b>Brownfields Credit</b>							
Number	16	15	-1	-6.3%	12	-3	-20.0%
Amount (\$000s)	11,227	17,855	6,628	59.0%	2,083	-15,772	-88.3%
<b>Low Income Housing Credit</b>							
Number	8	10	2	25.0%	9	-1	-10.0%
Amount (\$000s)	15,218	38,471	23,253	152.8%	18,110	-20,361	-52.9%
<b>Historic Rehab. Credit</b>							
Number	12	14	2	16.7%	13	-1	-7.1%
Amount (\$000s)	12,000	12,901	901	7.5%	11,442	-1,459	-11.3%
<b>Film Incentive Credit</b>							
Number	18	20	2	11.1%	13	-7	-35.0%
Amount (\$000s)	26,253	25,144	-1,109	-4.2%	15,364	-9,780	-38.9%
<b>Medical Device Credit</b>							
Number	**	**	NA	NA	**	NA	NA
Amount (\$000s)	**	**	NA	NA	**	NA	NA
<b>Employer Wellness Program Credit</b>							
Number	14	12	NA	NA	18	NA	NA
Amount (\$000s)	93	85	NA	NA	128	NA	NA
<b>Life Science Credits*</b>							
Number	5	7	2	40.0%	14	7	100.0%
Amount (\$000s)	42	1,360	1,318	3138.1%	1,431	71	5.2%
<b>Community Investment Credit</b>							
Number	NA	NA	NA	NA	21	NA	NA
Amount (\$000s)	NA	NA	NA	NA	311	NA	NA
<b>Housing Development Credit</b>							
Number	NA	NA	NA	NA	4	NA	NA
Amount (\$000s)	NA	NA	NA	NA	342	NA	NA
<b>Credits Shared</b>							
Number	209	210	1	0.5%	237	27	12.9%
Amount (\$000s)	53,027	71,342	18,315	34.5%	73,941	2,599	3.6%
<b>Total Refundable Credits</b>							
Number	49	85	36	73.5%	88	3	3.5%
Amount (\$000s)	22,688	15,093	-7,595	-33.5%	20,593	5,500	36.4%

See footnotes after Table 7

**Table S3: 2015 Corporate Disclosure Schedule by Industry**

**Not Available**



## Table Section

Table 1: Business Corporations--All Industries

		Category of Industries											
		Agriculture, Forestry, Fishing and Hunting	Mining, Quarrying, and Oil and Gas Extraction	Construction	Manufacturing	Utility, Transportati- on and Warehousing	Wholesale Trade	Retail Trade	Information	Finance, Insurance and Real Estate	Services	Other and Undefined	All Corporations
Mass. Taxable	Count	205	39	4,120	3,569	1,388	3,268	3,206	863	5,287	12,347	862	35,154
Income	Sum(\$,000)	292,528	81,132	1,641,778	5,005,519	1,168,176	3,202,294	3,077,599	2,261,664	8,598,353	3,627,716	353,016	29,309,777
Non Income	Count	756	105	11,417	7,816	2,807	6,155	12,465	2,204	12,187	40,093	2,599	98,604
Excise	Sum(\$,000)	2,773	3,008	15,402	104,950	19,527	42,492	42,748	42,644	78,457	62,242	3,667	417,910
Income Excise	Count	166	38	3,718	3,491	1,291	3,184	2,943	818	5,000	11,173	743	32,565
	Sum(\$,000)	21,597	4,486	79,212	332,527	86,243	195,403	194,674	176,972	545,876	197,093	14,453	1,848,537
Excise Due	Count	1,221	164	19,475	10,297	5,925	8,574	15,861	3,906	24,342	66,049	5,784	161,598
	Sum(\$,000)	4,399	6,894	97,677	303,513	94,300	218,499	227,189	188,194	584,696	244,598	19,701	1,989,659
Exem. Prop.	Count	635	73	9,119	4,024	2,405	2,842	6,665	644	8,053	21,246	839	56,545
Sub. Lo Tax	Sum(\$,000)	1,474,170	2,135,239	3,301,856	7,186,885	19,659,344	4,585,536	7,316,816	5,193,246	66,161,534	8,181,510	576,206	125,772,342
Econ. Dev.	Count	0	0	0	26	0	4	3	**	**	4	0	39
Inc. Pgm Cr	Sum(\$,000)	.	.	.	2,756	.	812	116	**	**	857	.	4,705
Econ. Opp.	Count	**	0	3	43	3	10	6	**	6	7	**	82
Area Credit	Sum(\$,000)	**	.	20	4,238	31	1,092	270	**	1,070	190	**	7,494
Renovation	Count	0	0	0	**	0	0	0	0	0	**	0	**
Deduction	Sum(\$,000)	.	.	.	**	.	.	.	.	.	**	.	**
Investment	Count	38	12	25	1,208	7	97	21	51	28	199	8	1,694
Tax Credit	Sum(\$,000)	4,520	519	636	28,552	1,274	2,231	381	1,279	2,232	4,292	343	46,262
Vanpool	Count	0	0	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.	.
Research	Count	**	**	34	744	13	111	31	159	63	749	18	1,928
Credit	Sum(\$,000)	**	**	966	66,553	4,008	10,828	1,849	19,271	4,292	27,546	71	148,849
Harbor Maint.	Count	0	0	**	19	0	43	10	**	**	**	0	77
Credit	Sum(\$,000)	.	.	**	177	.	699	243	**	**	**	.	1,159
Brownfields	Count	0	0	**	3	0	5	**	**	**	0	0	12
Credit	Sum(\$,000)	.	.	**	145	.	130	**	**	**	.	.	2,083
Low Income	Count	0	0	0	0	0	0	**	0	**	0	0	9
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	**	.	**	.	.	18,110
Historic	Count	0	0	0	**	0	**	**	0	7	**	**	13
Rehab. Credit	Sum(\$,000)	.	.	.	**	.	**	**	.	8,874	**	**	11,442
Community	Count	0	0	0	0	**	0	**	0	17	**	0	21
Inv. Credit	Sum(\$,000)	.	.	.	.	**	.	**	.	306	**	.	311
Housing Dev.	Count	0	0	0	**	0	0	0	0	**	**	0	4
Credit	Sum(\$,000)	.	.	.	**	.	.	.	.	**	**	.	342
Film Incent.	Count	0	0	**	**	0	**	3	**	**	**	0	13
Credit	Sum(\$,000)	.	.	**	**	.	**	5,800	**	**	**	.	15,364
Medical	Count	0	0	0	0	0	**	0	0	0	0	0	**
Device Credit	Sum(\$,000)	.	.	.	.	.	**	.	.	.	.	.	**
Wellness Pgm	Count	0	0	**	6	0	**	**	**	3	4	0	18
Credit	Sum(\$,000)	.	.	**	39	.	**	**	**	25	25	.	128
Life Sci.	Count	0	0	0	**	0	**	0	0	0	8	0	14
Credit	Sum(\$,000)	.	.	.	**	.	**	.	.	.	884	.	1,431
Credits	Count	**	**	4	125	3	25	9	23	14	30	**	237
Shared	Sum(\$,000)	**	**	193	34,480	9,533	5,875	902	11,723	5,715	2,862	**	73,941
Total Refund.	Count	10	0	9	8	**	4	6	**	19	28	0	88
Credit	Sum(\$,000)	471	.	93	2,256	**	6,735	2,411	**	88	7,423	.	20,593

SOURCE: Massachusetts Department of Revenue

**Table 2:  
2015 Corporate Excise Returns  
by Industry  
and  
Gross Receipts**

**Table 2**  
**2015 Corporate Excise Returns by Industry and Gross Receipts**  
**Business Corporations--All Industries**

		Range of Gross Receipts									Total
		Missing, Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Mass. Taxable	Count	4,501	2,852	7,632	8,362	4,171	2,183	1,642	2,167	1,644	35,154
Income	Sum (\$ ,000)	6,115,512	152,964	313,335	1,884,414	1,808,988	1,307,077	1,403,847	2,225,560	14,098,078	29,309,777
Non Income	Count	60,645	3,424	10,571	10,100	4,444	2,496	1,964	2,822	2,138	98,604
Excise	Sum (\$ ,000)	65,033	1,190	6,206	15,913	16,303	15,403	16,763	42,416	238,683	417,910
Income Excise	Count	3,696	2,484	6,671	7,962	4,141	2,173	1,635	2,161	1,642	32,565
	Sum (\$ ,000)	360,146	12,553	17,706	75,347	66,961	56,622	63,967	129,039	1,066,194	1,848,537
Excise Due	Count	104,487	7,273	15,785	15,016	6,698	3,645	2,687	3,602	2,405	161,598
	Sum (\$ ,000)	423,186	16,046	25,750	86,339	76,627	67,008	68,282	146,482	1,079,939	1,989,659
Exem. Prop.	Count	36,991	1,361	6,164	6,583	2,183	908	679	791	885	56,545
Sub. Loc. Tax	Sum (\$ ,000)	30,889,300	416,048	7,106,032	6,792,875	5,902,954	2,527,958	2,448,924	8,125,794	61,562,456	125,772,342
Econ. Dev.	Count	**	0	**	5	6	3	3	6	12	39
Inc. Pgm Cr	Sum (\$ ,000)	**	.	**	95	92	93	121	645	3,640	4,705
Econ. Opp.	Count	7	**	**	5	13	11	9	8	26	82
Area Credit	Sum (\$ ,000)	74	**	**	14	147	649	347	1,357	4,873	7,494
Renovation	Count	0	0	**	**	0	0	0	0	0	**
Deduction	Sum (\$ ,000)	.	.	**	**	.	.	.	.	.	**
Investment	Count	356	8	48	426	275	128	124	147	182	1,694
Tax Credit	Sum (\$ ,000)	856	5	143	1,894	2,104	1,690	3,548	7,676	28,345	46,262
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$ ,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	343	39	131	385	277	166	125	210	252	1,928
Credit	Sum (\$ ,000)	5,430	219	1,358	5,627	5,550	3,199	4,249	16,220	106,998	148,849
Harbor Main.	Count	6	0	0	15	15	12	12	11	6	77
Credit	Sum (\$ ,000)	86	.	.	48	50	86	126	306	456	1,159
Brownfields	Count	**	**	0	0	**	**	**	**	4	12
Credit	Sum (\$ ,000)	**	**	.	.	**	**	**	**	1,846	2,083
Low Income	Count	**	0	0	0	0	0	0	0	**	9
Hou. Credit	Sum (\$ ,000)	**	.	.	.	.	.	.	.	**	18,110
Historic	Count	5	0	0	**	0	**	3	0	3	13
Rehab. Credit	Sum (\$ ,000)	5,675	.	.	**	.	**	3,897	.	1,818	11,442
Community	Count	17	0	0	**	0	0	**	0	**	21
Inv. Credit	Sum (\$ ,000)	231	.	.	**	.	.	**	.	**	311
Housing Dev.	Count	**	0	0	0	**	0	0	0	0	4
Credit	Sum (\$ ,000)	**	.	.	.	**	.	.	.	.	342
Film Incent.	Count	**	0	0	0	**	**	**	0	6	13
Credit	Sum (\$ ,000)	**	.	.	.	**	**	**	.	11,869	15,364
Medical	Count	0	0	0	0	0	0	0	0	**	**
Device Credit	Sum (\$ ,000)	.	.	.	.	.	.	.	.	**	**
Wellness Pgm	Count	**	0	**	3	6	**	4	**	0	18
Credit	Sum (\$ ,000)	**	.	**	20	38	**	39	**	.	128
Life Sci.	Count	**	**	3	**	**	0	**	0	3	14
Credit	Sum (\$ ,000)	**	**	7	**	**	.	**	.	193	1,431
Credits	Count	21	0	**	10	14	**	8	39	140	237
Shared	Sum (\$ ,000)	4,466	.	**	64	238	**	131	1,220	67,160	73,941
Total Refund.	Count	39	0	5	17	8	0	5	6	8	88
Credit	Sum (\$ ,000)	2,031	.	305	1,366	396	.	4,383	1,705	10,408	20,593

See footnotes after Table 7

**Table 2**  
**2015 Corporate Excise Returns by Industry and Gross Receipts**  
**Business Corporations--Agriculture, Forestry, Fishing and Hunting**

		Range of Gross Receipts									Total
		Missing, Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Mass. Taxable	Count	25	23	67	45	14	7	9	6	9	205
Income	Sum (\$,000)	7,573	145	1,854	5,032	12,479	528	7,743	2,266	254,909	292,528
Non Income	Count	519	39	87	55	16	9	9	10	12	756
Excise	Sum (\$,000)	255	6	36	54	180	21	50	46	2,126	2,773
Income Excise	Count	17	19	49	36	14	7	9	6	9	166
	Sum (\$,000)	167	7	102	163	450	19	240	177	20,274	21,597
Excise Due	Count	877	61	129	81	24	15	10	12	12	1,221
	Sum (\$,000)	695	33	162	203	455	44	209	228	2,370	4,399
Exem. Prop.	Count	457	28	79	48	12	3	**	**	5	635
Sub. Loc. Tax	Sum (\$,000)	269,288	1,293	10,250	31,742	57,247	551	**	**	1,092,920	1,474,170
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	0	0	**	**
Area Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	**	**
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	18	0	**	11	4	0	**	0	**	38
Tax Credit	Sum (\$,000)	12	.	**	28	181	.	**	.	**	4,520
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	**	0	0	**	0	0	0	0	**	5
Credit	Sum (\$,000)	**	.	.	**	.	.	.	.	**	13,288
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Community	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	0	0	0	0	0	0	**	**
Shared	Sum (\$,000)	.	.	.	.	.	.	.	.	**	**
Total Refund.	Count	5	0	**	**	**	0	0	0	0	10
Credit	Sum (\$,000)	230	.	**	**	**	.	.	.	.	471

See footnotes after Table 7

Table 2  
2015 Corporate Excise Returns by Industry and Gross Receipts  
Business Corporations--Mining, Quarrying, and Oil and Gas Extraction

		Range of Gross Receipts									Total
		Missing, Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Mass. Taxable	Count	0	3	**	8	8	4	4	**	8	39
Income	Sum (\$,000)	.	4	**	7,388	10,345	6,096	14,291	**	35,964	81,132
Non Income	Count	52	3	6	10	9	4	4	4	13	105
Excise	Sum (\$,000)	33	0	2	82	50	70	87	64	2,618	3,008
Income Excise	Count	0	**	**	8	8	4	4	**	8	38
	Sum (\$,000)	.	**	**	431	295	270	407	**	2,877	4,486
Excise Due	Count	97	3	9	12	11	4	4	5	19	164
	Sum (\$,000)	61	1	8	549	308	336	275	271	5,084	6,894
Exem. Prop.	Count	43	**	5	5	8	3	3	**	4	73
Sub. Loc. Tax	Sum (\$,000)	20,756	**	851	8,800	31,830	19,548	19,062	**	2,033,717	2,135,239
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0
Area Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	**	0	0	**	**	**	3	0	**	12
Tax Credit	Sum (\$,000)	**	.	.	**	**	**	221	.	**	519
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	**	**
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Community	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	0	0	0	0	0	0	**	**
Shared	Sum (\$,000)	.	.	.	.	.	.	.	.	**	**
Total Refund.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

**Table 2**  
**2015 Corporate Excise Returns by Industry and Gross Receipts**  
**Business Corporations--Construction**

Range of Gross Receipts											
		Missing, Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Mass. Taxable	Count	147	385	1,231	1,210	597	232	133	121	64	4,120
Income	Sum (\$ ,000)	102,225	3,711	28,188	163,805	255,426	156,293	166,316	235,220	530,594	1,641,778
Non Income	Count	7,122	350	1,417	1,374	599	226	127	129	73	11,417
Excise	Sum (\$ ,000)	3,224	41	275	1,413	1,665	1,005	962	3,112	3,704	15,402
Income Excise	Count	62	333	1,047	1,136	592	232	132	120	64	3,718
	Sum (\$ ,000)	6,622	246	1,692	6,239	8,712	5,146	6,120	8,646	35,788	79,212
Excise Due	Count	12,742	770	2,217	2,013	852	363	209	213	96	19,475
	Sum (\$ ,000)	13,170	534	2,498	8,026	10,320	6,060	6,995	11,390	38,684	97,677
Exem. Prop.	Count	6,040	188	1,057	1,164	386	113	72	63	36	9,119
Sub. Loc. Tax	Sum (\$ ,000)	771,511	8,936	59,921	330,562	260,304	124,298	98,413	974,228	673,682	3,301,856
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum (\$ ,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	**	0	**	0	0	**	3
Area Credit	Sum (\$ ,000)	.	.	.	**	.	**	.	.	**	20
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum (\$ ,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	5	0	0	3	4	3	3	3	4	25
Tax Credit	Sum (\$ ,000)	2	.	.	5	9	23	71	145	380	636
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$ ,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	**	0	0	3	9	8	**	6	3	34
Credit	Sum (\$ ,000)	**	.	.	5	173	145	**	293	282	966
Harbor Main.	Count	0	0	0	0	0	0	0	**	0	**
Credit	Sum (\$ ,000)	.	.	.	.	.	.	.	**	.	**
Brownfields	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum (\$ ,000)	.	.	.	.	.	.	.	.	**	**
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum (\$ ,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum (\$ ,000)	.	.	.	.	.	.	.	.	.	.
Community	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum (\$ ,000)	.	.	.	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$ ,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	**	0	0	0	0	0	0	0	0	**
Credit	Sum (\$ ,000)	**	.	.	.	.	.	.	.	.	**
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum (\$ ,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	**	0	0	0	**
Credit	Sum (\$ ,000)	.	.	.	.	.	**	.	.	.	**
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$ ,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	0	0	**	0	0	0	**	4
Shared	Sum (\$ ,000)	.	.	.	.	**	.	.	.	**	193
Total Refund.	Count	3	0	0	**	**	0	**	**	0	9
Credit	Sum (\$ ,000)	6	.	.	**	**	.	**	**	.	93

See footnotes after Table 7

**Table 2**  
**2015 Corporate Excise Returns by Industry and Gross Receipts**  
**Business Corporations--Manufacturing**

		Range of Gross Receipts									Total
		Missing, Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Mass. Taxable	Count	132	80	295	783	590	340	321	530	498	3,569
Income	Sum (\$,000)	185,601	642	19,024	271,005	459,453	318,568	331,550	483,678	2,935,999	5,005,519
Non Income	Count	2,798	202	664	1,165	714	450	423	746	654	7,816
Excise	Sum (\$,000)	4,877	180	374	2,716	3,544	3,160	4,328	12,694	73,078	104,950
Income Excise	Count	114	72	272	759	589	339	319	529	498	3,491
	Sum (\$,000)	12,262	46	917	11,006	16,702	13,050	16,822	31,926	229,796	332,527
Excise Due	Count	4,057	336	851	1,459	908	574	531	856	725	10,297
	Sum (\$,000)	13,103	266	1,294	10,756	15,702	12,878	16,288	27,667	205,560	303,513
Exem. Prop.	Count	1,653	68	395	780	369	163	139	187	270	4,024
Sub. Loc. Tax	Sum (\$,000)	255,080	2,284	22,593	267,663	323,878	352,434	580,581	1,203,491	4,178,882	7,186,885
Econ. Dev.	Count	3	0	**	4	6	**	**	4	4	26
Inc. Pgm Cr	Sum (\$,000)	13	.	**	28	92	**	**	573	1,846	2,756
Econ. Opp.	Count	**	0	**	3	9	8	6	4	9	43
Area Credit	Sum (\$,000)	**	.	**	5	125	569	224	1,297	1,984	4,238
Renovation	Count	0	0	**	0	0	0	0	0	0	**
Deduction	Sum (\$,000)	.	.	**	.	.	.	.	.	.	**
Investment	Count	266	5	23	314	210	96	81	99	114	1,208
Tax Credit	Sum (\$,000)	528	3	40	1,296	1,646	1,289	2,387	6,095	15,269	28,552
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	91	8	20	130	133	68	54	111	129	744
Credit	Sum (\$,000)	1,543	70	105	1,879	2,679	1,372	1,699	8,728	48,477	66,553
Harbor Main.	Count	**	0	0	0	3	4	6	3	**	19
Credit	Sum (\$,000)	**	.	.	.	7	25	37	69	**	177
Brownfields	Count	0	0	0	0	**	0	**	0	0	3
Credit	Sum (\$,000)	.	.	.	.	**	.	**	.	.	145
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	**	**
Rehab. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	**	**
Community	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Housing Dev.	Count	**	0	0	0	0	0	0	0	0	**
Credit	Sum (\$,000)	**	.	.	.	.	.	.	.	.	**
Film Incent.	Count	0	0	0	0	**	0	**	0	0	**
Credit	Sum (\$,000)	.	.	.	.	**	.	**	.	.	**
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	**	3	0	**	**	0	6
Credit	Sum (\$,000)	.	.	.	**	14	.	**	**	.	39
Life Sci.	Count	**	**	**	0	0	0	**	0	**	5
Credit	Sum (\$,000)	**	**	**	.	.	.	**	.	**	546
Credits	Count	8	0	0	**	6	**	4	26	78	125
Shared	Sum (\$,000)	3,005	.	.	**	16	**	75	661	30,596	34,480
Total Refund.	Count	**	0	**	**	**	0	**	**	**	8
Credit	Sum (\$,000)	**	.	**	**	**	.	**	**	**	2,256

See footnotes after Table 7



**Table 2**  
**2015 Corporate Excise Returns by Industry and Gross Receipts**  
**Business Corporations--Transportation and Warehousing**

		Range of Gross Receipts									Total
		Missing, Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Mass. Taxable	Count	84	318	289	247	111	82	68	107	82	1,388
Income	Sum (\$ ,000)	24,237	1,189	20,443	51,987	44,721	32,117	21,007	46,337	926,138	1,168,176
Non Income	Count	1,508	217	269	285	117	88	77	124	122	2,807
Excise	Sum (\$ ,000)	789	47	220	945	336	765	221	1,407	14,797	19,527
Income Excise	Count	49	300	258	239	109	82	66	107	81	1,291
	Sum (\$ ,000)	1,022	86	1,300	3,042	1,976	1,410	957	2,326	74,125	86,243
Excise Due	Count	3,444	717	547	467	191	134	116	171	138	5,925
	Sum (\$ ,000)	3,134	383	1,381	4,047	2,596	2,031	1,186	3,517	76,026	94,300
Exem. Prop.	Count	1,435	218	248	258	68	41	34	40	63	2,405
Sub. Loc. Tax	Sum (\$ ,000)	252,103	79,726	21,297	270,492	161,364	117,385	262,478	839,763	17,654,737	19,659,344
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum (\$ ,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	**	0	0	0	0	**	**	0	3
Area Credit	Sum (\$ ,000)	.	**	.	.	.	.	**	**	.	31
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum (\$ ,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	0	0	0	**	0	**	0	**	3	7
Tax Credit	Sum (\$ ,000)	.	.	.	**	.	**	.	**	1,093	1,274
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$ ,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	**	0	**	**	**	**	0	**	3	13
Credit	Sum (\$ ,000)	**	.	**	**	**	**	.	**	3,539	4,008
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$ ,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$ ,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum (\$ ,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum (\$ ,000)	.	.	.	.	.	.	.	.	.	.
Community	Count	0	0	0	0	0	0	0	0	**	**
Inv. Credit	Sum (\$ ,000)	.	.	.	.	.	.	.	.	**	**
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$ ,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$ ,000)	.	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum (\$ ,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$ ,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$ ,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	**	**	0	0	0	0	**	3
Shared	Sum (\$ ,000)	.	.	**	**	.	.	.	.	**	9,533
Total Refund.	Count	0	0	0	0	0	0	0	**	0	**
Credit	Sum (\$ ,000)	.	.	.	.	.	.	.	**	.	**

See footnotes after Table 7

**Table 2**  
**2015 Corporate Excise Returns by Industry and Gross Receipts**  
**Business Corporations--Wholesale Trade**

		Range of Gross Receipts									Total
		Missing, Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Mass. Taxable	Count	103	78	321	768	551	379	316	432	320	3,268
Income	Sum(\$,000)	168,296	429	15,679	154,728	176,909	114,605	230,594	380,906	1,960,148	3,202,294
Non Income	Count	2,350	153	491	947	598	404	328	492	392	6,155
Excise	Sum(\$,000)	2,348	29	197	1,274	1,758	1,523	1,906	4,473	28,984	42,492
Income Excise	Count	82	67	293	746	551	377	316	432	320	3,184
	Sum(\$,000)	3,980	26	765	5,975	7,190	4,630	9,288	17,618	145,931	195,403
Excise Due	Count	3,581	285	707	1,264	790	509	405	601	432	8,574
	Sum(\$,000)	7,409	147	1,117	6,932	8,980	6,023	10,930	20,909	156,054	218,499
Exem. Prop.	Count	1,148	48	230	560	309	145	118	130	154	2,842
Sub. Loc. Tax	Sum(\$,000)	152,454	2,276	16,044	96,950	126,149	120,980	144,132	359,058	3,567,492	4,585,536
Econ. Dev.	Count	0	0	0	0	0	0	**	**	**	4
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	**	**	**	812
Econ. Opp.	Count	0	0	0	0	**	**	0	**	6	10
Area Credit	Sum(\$,000)	.	.	.	.	**	**	.	**	1,052	1,092
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	13	0	**	17	14	**	9	12	22	97
Tax Credit	Sum(\$,000)	11	.	**	38	69	**	124	536	1,421	2,231
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	8	**	**	16	10	14	12	13	32	111
Credit	Sum(\$,000)	81	**	**	435	83	76	116	428	9,594	10,828
Harbor Main.	Count	**	0	0	10	11	8	4	5	**	43
Credit	Sum(\$,000)	**	.	.	28	42	62	40	202	**	699
Brownfields	Count	**	0	0	0	0	**	**	**	**	5
Credit	Sum(\$,000)	**	.	.	.	.	**	**	**	**	130
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	**	0	0	**
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	**	.	.	**
Community	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	**	**	0	0	**
Credit	Sum(\$,000)	.	.	.	.	.	**	**	.	.	**
Medical	Count	0	0	0	0	0	0	0	0	**	**
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Wellness Pgm	Count	0	0	0	0	**	0	**	0	0	**
Credit	Sum(\$,000)	.	.	.	.	**	.	**	.	.	**
Life Sci.	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	**	**
Credits	Count	**	0	0	0	0	0	**	**	21	25
Shared	Sum(\$,000)	**	.	.	.	.	.	**	**	5,866	5,875
Total Refund.	Count	0	0	0	0	0	0	0	**	**	4
Credit	Sum(\$,000)	.	.	.	.	.	.	.	**	**	6,735

See footnotes after Table 7

**Table 2**  
**2015 Corporate Excise Returns by Industry and Gross Receipts**  
**Business Corporations--Retail Trade**

		Range of Gross Receipts									Total
		Missing, Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Mass. Taxable	Count	130	168	828	1,135	366	166	127	142	144	3,206
Income	Sum (\$ ,000)	120,726	2,265	24,290	124,674	141,564	82,408	127,145	314,744	2,139,782	3,077,599
Non Income	Count	7,886	316	1,518	1,559	436	204	168	193	185	12,465
Excise	Sum (\$ ,000)	4,377	44	467	1,888	1,905	1,880	3,180	4,810	24,198	42,748
Income Excise	Count	56	134	751	1,060	365	165	127	141	144	2,943
	Sum (\$ ,000)	5,830	153	1,757	5,107	4,859	3,160	4,378	14,819	154,613	194,674
Excise Due	Count	10,275	555	1,847	1,818	517	239	186	222	202	15,861
	Sum (\$ ,000)	13,018	390	2,191	7,101	6,783	5,040	7,518	19,307	165,841	227,189
Exem. Prop.	Count	4,017	65	743	1,104	303	138	108	96	91	6,665
Sub. Loc. Tax	Sum (\$ ,000)	304,186	1,775	153,212	193,834	161,037	320,302	769,897	365,635	5,046,937	7,316,816
Econ. Dev.	Count	0	0	0	**	0	0	0	0	**	3
Inc. Pgm Cr	Sum (\$ ,000)	.	.	.	**	.	.	.	.	**	116
Econ. Opp.	Count	**	0	0	0	0	0	**	**	3	6
Area Credit	Sum (\$ ,000)	**	.	.	.	.	.	**	**	211	270
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum (\$ ,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	6	0	**	**	**	**	**	6	4	21
Tax Credit	Sum (\$ ,000)	17	.	**	**	**	**	**	107	248	381
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$ ,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	7	**	5	**	3	3	**	6	3	31
Credit	Sum (\$ ,000)	73	**	31	**	23	29	**	217	1,451	1,849
Harbor Main.	Count	**	0	0	**	**	0	**	**	**	10
Credit	Sum (\$ ,000)	**	.	.	**	**	.	**	**	**	243
Brownfields	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum (\$ ,000)	.	.	.	.	.	.	.	.	**	**
Low Income	Count	0	0	0	0	0	0	0	0	**	**
Hou. Credit	Sum (\$ ,000)	.	.	.	.	.	.	.	.	**	**
Historic	Count	0	0	0	0	0	0	0	0	**	**
Rehab. Credit	Sum (\$ ,000)	.	.	.	.	.	.	.	.	**	**
Community	Count	**	0	0	0	0	0	0	0	0	**
Inv. Credit	Sum (\$ ,000)	**	.	.	.	.	.	.	.	.	**
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$ ,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	3	3
Credit	Sum (\$ ,000)	.	.	.	.	.	.	.	.	5,800	5,800
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum (\$ ,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	**	0	0	**
Credit	Sum (\$ ,000)	.	.	.	.	.	.	**	.	.	**
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$ ,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	**	0	**	0	0	0	0	**	5	9
Shared	Sum (\$ ,000)	**	.	**	.	.	.	.	**	418	902
Total Refund.	Count	**	0	0	**	**	0	0	0	**	6
Credit	Sum (\$ ,000)	**	.	.	**	**	.	.	.	**	2,411

See footnotes after Table 7

**Table 2**  
**2015 Corporate Excise Returns by Industry and Gross Receipts**  
**Business Corporations--Information**

		Range of Gross Receipts									Total
		Missing, Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Mass. Taxable	Count	54	62	112	211	125	63	53	86	97	863
Income	Sum (\$ ,000)	237,612	570	2,378	56,644	49,342	11,936	15,621	59,594	1,827,967	2,261,664
Non Income	Count	885	125	189	293	175	115	112	171	139	2,204
Excise	Sum (\$ ,000)	2,012	74	185	495	498	722	1,007	2,854	34,797	42,644
Income Excise	Count	35	49	104	206	125	63	53	86	97	818
	Sum (\$ ,000)	19,477	24	147	3,508	1,858	602	765	4,652	145,939	176,972
Excise Due	Count	1,706	269	365	558	315	182	153	209	149	3,906
	Sum (\$ ,000)	21,135	166	364	3,843	1,925	1,122	1,537	5,905	152,197	188,194
Exem. Prop.	Count	260	21	70	107	47	32	23	39	45	644
Sub. Loc. Tax	Sum (\$ ,000)	14,540	495	10,928	15,548	27,218	55,573	32,826	359,339	4,676,780	5,193,246
Econ. Dev.	Count	0	0	0	0	0	0	0	0	**	**
Inc. Pgm Cr	Sum (\$ ,000)	.	.	.	.	.	.	.	.	**	**
Econ. Opp.	Count	**	0	0	0	0	0	0	0	**	**
Area Credit	Sum (\$ ,000)	**	.	.	.	.	.	.	.	**	**
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum (\$ ,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	**	0	**	14	11	3	4	5	9	51
Tax Credit	Sum (\$ ,000)	**	.	**	24	46	8	55	220	923	1,279
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$ ,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	13	6	13	37	23	12	11	14	30	159
Credit	Sum (\$ ,000)	772	28	74	266	477	267	203	965	16,219	19,271
Harbor Main.	Count	0	0	0	0	0	0	**	0	0	**
Credit	Sum (\$ ,000)	.	.	.	.	.	.	**	.	.	**
Brownfields	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum (\$ ,000)	.	.	.	.	.	.	.	.	**	**
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum (\$ ,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum (\$ ,000)	.	.	.	.	.	.	.	.	.	.
Community	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum (\$ ,000)	.	.	.	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$ ,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum (\$ ,000)	.	.	.	.	.	.	.	.	**	**
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum (\$ ,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	**	0	0	**
Credit	Sum (\$ ,000)	.	.	.	.	.	.	**	.	.	**
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$ ,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	**	0	0	5	**	0	**	4	10	23
Shared	Sum (\$ ,000)	**	.	.	23	**	.	**	519	10,907	11,723
Total Refund.	Count	**	0	**	0	0	0	0	0	**	3
Credit	Sum (\$ ,000)	**	.	**	.	.	.	.	.	**	1,112

See footnotes after Table 7

**Table 2**  
**2015 Corporate Excise Returns by Industry and Gross Receipts**  
**Business Corporations--Finance, Insurance and Real Estate**

		Range of Gross Receipts									Total
		Missing, Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Mass. Taxable	Count	2,821	407	629	579	255	159	99	185	153	5,287
Income	Sum (\$ ,000)	4,826,049	134,022	102,863	238,327	167,720	294,740	164,160	332,071	2,338,401	8,598,353
Non Income	Count	9,275	482	742	633	295	189	121	246	204	12,187
Excise	Sum (\$ ,000)	34,889	309	2,255	1,971	3,100	2,827	1,835	6,793	24,477	78,457
Income Excise	Count	2,667	374	567	550	251	156	98	184	153	5,000
	Sum (\$ ,000)	290,703	11,322	5,660	11,865	6,209	17,711	10,276	24,379	167,752	545,876
Excise Due	Count	19,648	907	1,219	1,055	486	285	170	336	236	24,342
	Sum (\$ ,000)	304,713	11,963	8,194	13,934	9,280	20,427	8,551	31,022	176,612	584,696
Exem. Prop.	Count	6,535	255	505	376	133	62	30	77	80	8,053
Sub. Loc. Tax	Sum (\$ ,000)	26,984,521	291,254	6,593,927	4,917,251	4,236,200	906,945	199,120	3,445,066	18,587,249	66,161,534
Econ. Dev.	Count	0	0	0	0	0	0	0	0	**	**
Inc. Pgm Cr	Sum (\$ ,000)	.	.	.	.	.	.	.	.	**	**
Econ. Opp.	Count	**	0	0	0	**	**	**	0	**	6
Area Credit	Sum (\$ ,000)	**	.	.	.	.	**	**	.	**	1,070
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum (\$ ,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	8	0	0	3	**	**	**	4	8	28
Tax Credit	Sum (\$ ,000)	69	.	.	27	**	**	**	188	1,927	2,232
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$ ,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	26	0	0	3	8	4	3	6	13	63
Credit	Sum (\$ ,000)	443	.	.	113	164	136	136	125	3,175	4,292
Harbor Main.	Count	0	0	0	**	0	0	0	0	0	**
Credit	Sum (\$ ,000)	.	.	.	**	.	.	.	.	.	**
Brownfields	Count	0	**	0	0	0	0	0	0	0	**
Credit	Sum (\$ ,000)	.	**	.	.	.	.	.	.	.	**
Low Income	Count	**	0	0	0	0	0	0	0	**	8
Hou. Credit	Sum (\$ ,000)	**	.	.	.	.	.	.	.	**	16,277
Historic	Count	5	0	0	**	0	0	**	0	0	7
Rehab. Credit	Sum (\$ ,000)	5,675	.	.	**	.	.	**	.	.	8,874
Community	Count	**	0	0	0	0	0	**	0	0	17
Inv. Credit	Sum (\$ ,000)	**	.	.	.	.	.	**	.	.	306
Housing Dev.	Count	**	0	0	0	**	0	0	0	0	**
Credit	Sum (\$ ,000)	**	.	.	.	**	.	.	.	.	**
Film Incent.	Count	**	0	0	0	0	0	0	0	**	**
Credit	Sum (\$ ,000)	**	.	.	.	.	.	.	.	**	**
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum (\$ ,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	**	**	0	0	0	0	0	3
Credit	Sum (\$ ,000)	.	.	**	**	.	.	.	.	.	25
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$ ,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	6	0	0	**	0	0	0	**	5	14
Shared	Sum (\$ ,000)	925	.	.	**	.	.	.	**	4,783	5,715
Total Refund.	Count	17	0	**	**	0	0	0	0	0	19
Credit	Sum (\$ ,000)	84	.	**	**	.	.	.	.	.	88

See footnotes after Table 7

**Table 2**  
**2015 Corporate Excise Returns by Industry and Gross Receipts**  
**Business Corporations--Services**

		Range of Gross Receipts									Total
		Missing, Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	
Mass. Taxable	Count	749	1,277	3,807	3,247	1,420	674	460	469	244	12,347
Income	Sum (\$,000)	382,132	9,707	96,660	685,953	470,617	271,231	313,824	346,296	1,051,297	3,627,716
Non Income	Count	26,153	1,495	5,137	3,696	1,397	737	545	622	311	40,093
Excise	Sum (\$,000)	11,510	363	2,179	5,010	3,235	3,283	3,136	5,797	27,730	62,242
Income Excise	Count	427	1,095	3,302	3,100	1,407	671	460	467	244	11,173
	Sum (\$,000)	19,020	631	5,319	24,458	18,129	10,076	14,331	23,730	81,399	197,093
Excise Due	Count	43,297	3,260	7,798	6,096	2,388	1,201	822	833	354	66,049
	Sum (\$,000)	43,055	2,014	8,452	27,353	19,578	12,311	14,339	25,297	92,197	244,598
Exem. Prop.	Count	14,660	464	2,811	2,160	534	201	144	144	128	21,246
Sub. Loc. Tax	Sum (\$,000)	1,685,085	27,281	214,293	646,027	507,694	498,182	327,161	549,560	3,726,227	8,181,510
Econ. Dev.	Count	0	0	0	0	0	**	0	**	**	4
Inc. Pgm Cr	Sum (\$,000)	.	.	.	.	.	**	.	**	**	857
Econ. Opp.	Count	**	0	0	**	**	0	0	**	**	7
Area Credit	Sum (\$,000)	**	.	.	**	**	.	.	**	**	190
Renovation	Count	0	0	0	**	0	0	0	0	0	**
Deduction	Sum (\$,000)	.	.	.	**	.	.	.	.	.	**
Investment	Count	33	3	18	57	27	11	20	17	13	199
Tax Credit	Sum (\$,000)	211	2	96	446	105	173	602	362	2,296	4,292
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	189	23	86	188	85	53	40	49	36	749
Credit	Sum (\$,000)	2,494	109	1,006	2,816	1,942	1,141	2,021	5,207	10,809	27,546
Harbor Main.	Count	0	0	0	**	0	0	0	0	0	**
Credit	Sum (\$,000)	.	.	.	**	.	.	.	.	.	**
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	**	**	0	0	**
Rehab. Credit	Sum (\$,000)	.	.	.	.	.	**	**	.	.	**
Community	Count	0	0	0	**	0	0	**	0	0	**
Inv. Credit	Sum (\$,000)	.	.	.	**	.	.	**	.	.	**
Housing Dev.	Count	**	0	0	0	0	0	0	0	0	**
Credit	Sum (\$,000)	**	.	.	.	.	.	.	.	.	**
Film Incent.	Count	0	0	0	0	0	**	0	0	**	**
Credit	Sum (\$,000)	.	.	.	.	.	**	.	.	**	**
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	**	0	0	0	**	**	0	0	0	4
Credit	Sum (\$,000)	**	.	.	.	**	**	.	.	.	25
Life Sci.	Count	**	**	**	**	**	0	0	0	**	8
Credit	Sum (\$,000)	**	**	**	**	**	.	.	.	**	884
Credits	Count	3	0	**	**	5	0	**	4	14	30
Shared	Sum (\$,000)	186	.	**	**	204	.	**	11	2,369	2,862
Total Refund.	Count	11	0	0	9	**	0	3	**	0	28
Credit	Sum (\$,000)	1,631	.	.	893	**	.	3,734	**	.	7,423

See footnotes after Table 7

**Table 2**  
**2015 Corporate Excise Returns by Industry and Gross Receipts**  
**Business Corporations--Other and Undefined**

Range of Gross Receipts											
		Missing, Less or Equal to Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Mass. Taxable	Count	256	51	51	129	134	77	52	87	25	862
Income	Sum (\$ ,000)	61,061	282	1,913	124,871	20,413	18,554	11,596	17,448	96,879	353,016
Non Income	Count	2,097	42	51	83	88	70	50	85	33	2,599
Excise	Sum (\$ ,000)	721	97	16	65	32	146	51	365	2,174	3,667
Income Excise	Count	187	39	26	122	130	77	51	87	24	743
	Sum (\$ ,000)	1,065	11	45	3,554	582	549	384	563	7,700	14,453
Excise Due	Count	4,763	110	96	193	216	139	81	144	42	5,784
	Sum (\$ ,000)	3,693	149	89	3,595	701	736	455	969	9,314	19,701
Exem. Prop.	Count	743	5	21	21	14	7	6	13	9	839
Sub. Loc. Tax	Sum (\$ ,000)	179,777	697	2,717	14,005	10,033	11,759	4,564	28,819	323,834	576,206
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum (\$ ,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	0	0	**	**
Area Credit	Sum (\$ ,000)	.	.	.	.	.	.	.	.	**	**
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum (\$ ,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	**	0	0	4	0	0	0	0	**	8
Tax Credit	Sum (\$ ,000)	**	.	.	22	.	.	.	.	**	343
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$ ,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	3	0	0	3	5	**	**	3	0	18
Credit	Sum (\$ ,000)	0	.	.	51	8	**	**	8	.	71
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$ ,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$ ,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum (\$ ,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	**	**
Rehab. Credit	Sum (\$ ,000)	.	.	.	.	.	.	.	.	**	**
Community	Count	0	0	0	0	0	0	0	0	0	0
Inv. Credit	Sum (\$ ,000)	.	.	.	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$ ,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$ ,000)	.	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum (\$ ,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$ ,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$ ,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	0	0	0	0	0	0	**	**
Shared	Sum (\$ ,000)	.	.	.	.	.	.	.	.	**	**
Total Refund.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$ ,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

**Table 3:  
2015 Corporate Excise Returns  
by Industry  
and  
Excise Due**



**Table 3**  
**2015 Corporate Excise Returns by Industry and Excise Due**  
**Business Corporations--All Industries**

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable	Count	10	11,643	3,888	8,580	3,214	3,054	1,679	1,140	1,946	35,154
Income	Sum (\$,000)	28,207	408,634	125,550	489,593	625,934	1,164,216	1,357,585	1,635,571	23,474,485	29,309,777
Non Income	Count	15	64,598	9,725	12,708	3,505	3,263	1,796	1,152	1,842	98,604
Excise	Sum (\$,000)	67	17,174	7,512	27,602	17,915	27,021	29,395	29,466	261,758	417,910
Income Excise	Count	10	9,285	3,772	8,481	3,204	3,049	1,679	1,140	1,945	32,565
	Sum (\$,000)	2,065	8,515	6,636	25,495	33,512	51,350	57,476	74,535	1,588,954	1,848,537
Excise Due	Count	5,743	122,495	11,167	14,775	4,067	3,706	2,002	1,290	2,096	167,341
	Sum (\$,000)	.	55,856	7,741	33,909	28,827	58,937	70,222	90,892	1,643,275	1,989,659
Exem. Prop.	Count	20	38,905	4,767	6,412	1,859	1,858	1,032	652	1,040	56,545
Sub. Loc. Tax	Sum (\$,000)	22,478	11,383,510	3,030,945	6,232,347	4,663,834	6,209,111	9,445,120	10,895,213	73,889,784	125,772,342
Econ. Dev.	Count	0	**	**	6	6	6	5	5	8	39
Inc. Pgm Cr	Sum (\$,000)	.	**	**	1,511	35	113	132	272	2,136	4,705
Econ. Opp.	Count	0	7	4	15	7	10	4	8	27	82
Area Credit	Sum (\$,000)	.	306	1,306	234	1,425	131	1,004	324	2,764	7,494
Renovation	Count	0	0	**	**	0	0	0	0	0	**
Deduction	Sum (\$,000)	.	.	**	**	.	.	.	.	.	**
Investment	Count	0	419	172	366	141	178	143	90	185	1,694
Tax Credit	Sum (\$,000)	.	4,955	1,023	4,662	2,695	4,231	2,801	2,775	23,119	46,262
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	**	1,084	**	193	88	93	101	78	181	1,928
Credit	Sum (\$,000)	**	11,445	**	11,318	10,995	11,822	7,390	7,946	84,157	148,849
Harbor Main.	Count	0	10	**	**	11	10	9	10	17	77
Credit	Sum (\$,000)	.	69	**	**	65	91	25	71	815	1,159
Brownfields	Count	0	3	0	**	0	0	3	**	4	12
Credit	Sum (\$,000)	.	92	.	**	.	.	79	**	1,846	2,083
Low Income	Count	0	0	0	**	0	0	**	0	7	9
Hou. Credit	Sum (\$,000)	.	.	.	**	.	.	**	.	16,263	18,110
Historic	Count	0	**	0	**	0	0	**	0	9	13
Rehab. Credit	Sum (\$,000)	.	**	.	**	.	.	**	.	11,196	11,442
Community	Count	0	**	0	**	0	0	**	**	16	21
Inv. Credit	Sum (\$,000)	.	**	.	**	.	.	**	**	284	311
Housing Dev.	Count	0	**	**	0	0	0	0	0	**	4
Credit	Sum (\$,000)	.	**	**	.	.	.	.	.	**	342
Film Incent.	Count	0	**	0	0	0	0	**	0	7	13
Credit	Sum (\$,000)	.	**	.	.	.	.	**	.	13,185	15,364
Medical	Count	0	0	0	0	0	0	**	0	0	**
Device Credit	Sum (\$,000)	.	.	.	.	.	.	**	.	.	**
Wellness Pgm	Count	0	5	0	**	0	**	**	4	4	18
Credit	Sum (\$,000)	.	22	.	**	.	**	**	30	38	128
Life Sci.	Count	0	4	3	3	0	0	0	0	4	14
Credit	Sum (\$,000)	.	9	51	808	.	.	.	.	562	1,431
Credits	Count	0	0	18	62	19	18	24	24	72	237
Shared	Sum (\$,000)	.	.	752	1,646	7,900	3,268	1,889	2,198	56,290	73,941
Total Refund.	Count	0	23	13	15	3	8	8	5	13	88
Credit	Sum (\$,000)	.	2,646	1,350	8,949	642	2,156	3,982	592	277	20,593

See footnotes after Table 7

**Table 3**  
**2015 Corporate Excise Returns by Industry and Excise Due**  
**Business Corporations--Agriculture, Forestry, Fishing and Hunting**

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable Income	Count Sum(\$,000)	0 .	72 2,215	20 393	58 2,764	28 2,695	11 2,709	6 4,874	4 8,691	6 268,187	205 292,528
Non Income Excise	Count Sum(\$,000)	0 .	505 78	78 48	116 473	25 51	14 107	6 82	4 42	8 1,892	756 2,773
Income Excise	Count Sum(\$,000)	0 .	39 8	18 11	54 110	28 162	11 132	6 156	4 338	6 20,682	166 21,597
Excise Due	Count Sum(\$,000)	25 .	939 428	89 60	130 291	30 203	15 225	6 209	4 301	8 2,682	1,246 4,399
Exem. Prop. Sub. Loc. Tax	Count Sum(\$,000)	0 .	460 251,441	51 14,894	80 55,544	24 18,618	9 14,245	** **	** **	5 1,096,648	635 1,474,170
Econ. Dev. Inc. Pgm Cr	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Econ. Opp. Area Credit	Count Sum(\$,000)	0 .	0 .	0 .	** **	0 .	0 .	0 .	0 .	0 .	** **
Renovation Deduction	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Investment Tax Credit	Count Sum(\$,000)	0 .	9 3	7 5	10 13	4 13	3 15	** **	** **	** **	38 4,520
Vanpool Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Research Credit	Count Sum(\$,000)	0 .	3 14	0 .	** **	0 .	0 .	0 .	0 .	** **	5 13,288
Harbor Main. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Brownfields Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Low Income Hou. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Historic Rehab. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Community Inv. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Housing Dev. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Film Incent. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Medical Device Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Wellness Pgm Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Life Sci. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Credits Shared	Count Sum(\$,000)	0 .	0 .	0 .	** **	0 .	0 .	0 .	0 .	** **	** **
Total Refund. Credit	Count Sum(\$,000)	0 .	5 155	** **	** **	0 .	0 .	0 .	0 .	** **	10 471

See footnotes after Table 7

**Table 3**  
**2015 Corporate Excise Returns by Industry and Excise Due**  
**Business Corporations--Mining, Quarrying, and Oil and Gas Extraction**

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable Income	Count Sum(\$,000)	0 .	** **	** **	6 362	4 750	3 2,020	3 1,763	8 20,180	8 56,043	39 81,132
Non Income Excise	Count Sum(\$,000)	0 .	42 7	12 8	19 34	5 12	4 36	3 55	9 317	11 2,538	105 3,008
Income Excise	Count Sum(\$,000)	0 .	** **	** **	6 11	4 22	3 68	3 95	8 622	8 3,667	38 4,486
Excise Due	Count Sum(\$,000)	3 .	98 45	14 9	19 50	5 37	4 67	4 150	9 615	11 5,920	167 6,894
Exem. Prop. Sub. Loc. Tax	Count Sum(\$,000)	0 .	33 10,169	8 7,125	10 4,921	** **	4 3,969	** **	7 43,484	7 2,055,549	73 2,135,239
Econ. Dev. Inc. Pgm Cr	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Econ. Opp. Area Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Renovation Deduction	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Investment Tax Credit	Count Sum(\$,000)	0 .	0 .	** **	** **	0 .	3 38	** **	** **	4 329	12 519
Vanpool Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Research Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	0 .	** **
Harbor Main. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Brownfields Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Low Income Hou. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Historic Rehab. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Community Inv. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Housing Dev. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Film Incent. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Medical Device Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Wellness Pgm Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Life Sci. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Credits Shared	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	0 .	** **
Total Refund. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .

See footnotes after Table 7

**Table 3**  
**2015 Corporate Excise Returns by Industry and Excise Due**  
**Business Corporations--Construction**

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable Income	Count Sum(\$,000)	0 .	1,421 20,826	474 7,787	1,097 55,134	394 56,564	333 123,804	177 154,919	105 182,775	119 1,039,969	4,120 1,641,778
Non Income Excise	Count Sum(\$,000)	0 .	7,870 792	1,043 570	1,393 1,473	395 849	330 1,406	165 1,161	106 1,339	115 7,812	11,417 15,402
Income Excise	Count Sum(\$,000)	0 .	1,043 186	460 271	1,088 2,313	394 2,415	332 4,510	177 5,252	105 6,276	119 57,990	3,718 79,212
Excise Due	Count Sum(\$,000)	90 .	15,412 7,028	1,210 834	1,644 3,772	443 3,156	357 5,705	181 6,290	108 7,455	120 63,437	19,565 97,677
Exem. Prop. Sub. Loc. Tax	Count Sum(\$,000)	4 8,995	6,629 876,760	651 527,898	937 276,205	298 140,119	273 274,450	134 121,825	92 99,407	101 976,198	9,119 3,301,856
Econ. Dev. Inc. Pgm Cr	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Econ. Opp. Area Credit	Count Sum(\$,000)	0 .	** **	** **	0 .	0 .	0 .	0 .	0 .	** **	3 20
Renovation Deduction	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Investment Tax Credit	Count Sum(\$,000)	0 .	5 1	** **	4 10	** **	4 42	3 70	** **	5 479	25 636
Vanpool Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Research Credit	Count Sum(\$,000)	0 .	14 43	** **	** **	3 114	6 195	** **	** **	3 278	34 966
Harbor Main. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	** **
Brownfields Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	** **
Low Income Hou. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Historic Rehab. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Community Inv. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Housing Dev. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Film Incent. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	** **
Medical Device Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Wellness Pgm Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	0 .	** **
Life Sci. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Credits Shared	Count Sum(\$,000)	0 .	0 .	** **	0 .	0 .	** **	0 .	0 .	** **	4 193
Total Refund. Credit	Count Sum(\$,000)	0 .	** **	** **	** **	** **	0 .	** **	0 .	** **	9 93

See footnotes after Table 7

**Table 3**  
**2015 Corporate Excise Returns by Industry and Excise Due**  
**Business Corporations--Manufacturing**

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable Income	Count Sum(\$,000)	0 .	656 81,817	247 56,721	789 71,311	432 243,947	457 249,655	342 286,083	211 299,203	435 3,716,783	3,569 5,005,519
Non Income Excise	Count Sum(\$,000)	** **	3,224 4,972	833 1,977	1,588 6,755	562 8,286	550 9,669	399 7,937	** **	436 57,965	7,816 104,950
Income Excise	Count Sum(\$,000)	0 .	594 4,264	241 4,354	782 3,689	429 16,398	457 13,964	342 14,005	211 15,441	435 260,413	3,491 332,527
Excise Due	Count Sum(\$,000)	92 .	5,377 2,452	932 671	1,708 4,084	599 4,302	584 9,418	413 14,483	232 16,294	452 251,809	10,389 303,513
Exem. Prop. Sub. Loc. Tax	Count Sum(\$,000)	** **	1,725 749,856	445 558,182	722 1,010,853	255 732,000	289 1,000,487	219 471,781	** **	242 2,218,778	4,024 7,186,885
Econ. Dev. Inc. Pgm Cr	Count Sum(\$,000)	0 .	** **	0 .	** **	5 29	6 113	4 101	3 193	4 1,863	26 2,756
Econ. Opp. Area Credit	Count Sum(\$,000)	0 .	4 296	3 1,306	8 49	4 1,387	6 93	3 73	6 213	9 820	43 4,238
Renovation Deduction	Count Sum(\$,000)	0 .	0 .	** **	0 .	0 .	0 .	0 .	0 .	0 .	** **
Investment Tax Credit	Count Sum(\$,000)	0 .	249 2,663	135 854	279 2,760	112 2,113	139 3,730	114 2,405	67 1,958	113 12,070	1,208 28,552
Vanpool Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Research Credit	Count Sum(\$,000)	** **	359 5,182	37 2,967	92 3,299	46 9,338	45 9,484	54 3,477	** **	76 30,113	744 66,553
Harbor Main. Credit	Count Sum(\$,000)	0 .	3 14	0 .	** **	3 18	** **	4 15	3 18	4 84	19 177
Brownfields Credit	Count Sum(\$,000)	0 .	** **	0 .	0 .	0 .	0 .	0 .	** **	0 .	3 145
Low Income Hou. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Historic Rehab. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	** **
Community Inv. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Housing Dev. Credit	Count Sum(\$,000)	0 .	** **	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **
Film Incent. Credit	Count Sum(\$,000)	0 .	** **	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **
Medical Device Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Wellness Pgm Credit	Count Sum(\$,000)	0 .	** **	0 .	** **	0 .	** **	0 .	** **	** **	6 39
Life Sci. Credit	Count Sum(\$,000)	0 .	** **	** **	0 .	0 .	0 .	0 .	0 .	3 543	5 546
Credits Shared	Count Sum(\$,000)	0 .	0 .	8 640	34 471	11 7,627	8 1,185	16 1,527	15 1,499	33 21,532	125 34,480
Total Refund. Credit	Count Sum(\$,000)	0 .	** **	** **	** **	** **	0 .	** **	0 .	** **	8 2,256

See footnotes after Table 7

**Table 3**  
**2015 Corporate Excise Returns by Industry and Excise Due**  
**Business Corporations--Transportation and Warehousing**

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable	Count	0	601	158	306	97	88	36	39	63	1,388
Income	Sum (\$,000)	.	3,773	3,062	12,349	11,858	24,979	24,418	49,564	1,038,174	1,168,176
Non Income	Count	0	1,807	272	379	100	92	46	39	72	2,807
Excise	Sum (\$,000)	.	232	131	405	284	589	703	747	16,435	19,527
Income Excise	Count	0	512	153	304	97	88	36	39	62	1,291
	Sum (\$,000)	.	69	82	584	619	1,172	1,136	2,428	80,152	86,243
Excise Due	Count	71	4,708	342	473	121	112	51	43	75	5,996
	Sum (\$,000)	.	2,147	234	1,052	864	1,807	1,819	2,964	83,413	94,300
Exem. Prop.	Count	0	1,801	144	232	69	49	33	27	50	2,405
Sub. Loc. Tax	Sum (\$,000)	.	870,044	60,556	456,896	373,679	352,487	297,197	143,417	17,105,069	19,659,344
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	**	0	0	**	0	0	**	0	3
Area Credit	Sum (\$,000)	.	**	.	.	**	.	.	**	.	31
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	0	0	0	0	**	0	**	0	4	7
Tax Credit	Sum (\$,000)	.	.	.	.	**	.	**	.	1,240	1,274
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	0	5	0	0	**	0	**	**	5	13
Credit	Sum (\$,000)	.	46	.	.	**	.	**	**	3,693	4,008
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Community	Count	0	0	0	0	0	0	0	0	**	**
Inv. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	**	**
Housing Dev.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	0	0	**	0	0	0	**	3
Shared	Sum (\$,000)	.	.	.	.	**	.	.	.	**	9,533
Total Refund.	Count	0	0	0	0	0	0	0	**	0	**
Credit	Sum (\$,000)	.	.	.	.	.	.	.	**	.	**

See footnotes after Table 7

**Table 3**  
**2015 Corporate Excise Returns by Industry and Excise Due**  
**Business Corporations--Wholesale Trade**

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable Income	Count Sum(\$,000)	0 .	641 118,469	286 3,870	821 45,481	395 47,891	430 133,853	259 177,315	178 223,120	258 2,452,295	3,268 3,202,294
Non Income Excise	Count Sum(\$,000)	** **	2,648 539	** **	1,220 3,293	445 1,567	449 2,514	268 4,673	175 2,889	265 26,612	6,155 42,492
Income Excise	Count Sum(\$,000)	0 .	573 250	279 175	814 2,464	395 2,206	428 5,322	259 7,368	178 11,183	258 166,434	3,184 195,403
Excise Due	Count Sum(\$,000)	64 .	4,751 2,166	769 543	1,364 3,257	481 3,362	479 7,526	280 9,973	181 12,955	269 178,717	8,638 218,499
Exem. Prop. Sub. Loc. Tax	Count Sum(\$,000)	0 .	1,089 115,994	282 50,894	580 1,340,363	191 76,606	264 200,509	158 398,269	107 224,699	171 2,178,203	2,842 4,585,536
Econ. Dev. Inc. Pgm Cr	Count Sum(\$,000)	0 .	0 .	0 .	** **	0 .	0 .	0 .	** **	** **	4 812
Econ. Opp. Area Credit	Count Sum(\$,000)	0 .	0 .	0 .	3 54	0 .	** **	** **	0 .	4 90	10 1,092
Renovation Deduction	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Investment Tax Credit	Count Sum(\$,000)	0 .	** **	** **	22 103	7 129	8 74	8 44	7 152	28 1,698	97 2,231
Vanpool Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Research Credit	Count Sum(\$,000)	0 .	50 252	8 66	11 1,364	5 127	6 235	6 1,029	5 796	20 6,959	111 10,828
Harbor Main. Credit	Count Sum(\$,000)	0 .	7 55	0 .	6 13	6 30	7 26	4 8	4 21	9 546	43 699
Brownfields Credit	Count Sum(\$,000)	0 .	** **	0 .	** **	0 .	0 .	** **	0 .	** **	5 130
Low Income Hou. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Historic Rehab. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	** **	0 .	0 .	** **
Community Inv. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Housing Dev. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Film Incent. Credit	Count Sum(\$,000)	0 .	** **	0 .	0 .	0 .	0 .	** **	0 .	0 .	** **
Medical Device Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	** **	0 .	0 .	** **
Wellness Pgm Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	** **
Life Sci. Credit	Count Sum(\$,000)	0 .	0 .	0 .	** **	0 .	0 .	0 .	0 .	0 .	** **
Credits Shared	Count Sum(\$,000)	0 .	0 .	** **	8 360	** **	** **	0 .	3 203	10 5,130	25 5,875
Total Refund. Credit	Count Sum(\$,000)	0 .	0 .	0 .	** **	0 .	0 .	0 .	** **	0 .	4 6,735

See footnotes after Table 7

**Table 3**  
**2015 Corporate Excise Returns by Industry and Excise Due**  
**Business Corporations--Retail Trade**

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable Income	Count Sum(\$,000)	** **	** **	369 15,155	946 39,141	367 47,146	313 95,447	171 144,702	102 138,870	168 2,584,366	3,206 3,077,599
Non Income Excise	Count Sum(\$,000)	3 4	7,745 1,143	1,701 1,005	1,748 2,308	427 1,260	362 2,373	190 3,488	111 3,105	178 28,064	12,465 42,748
Income Excise	Count Sum(\$,000)	** **	** **	345 166	923 1,759	367 2,034	313 3,698	171 7,185	102 5,250	168 174,454	2,943 194,674
Excise Due	Count Sum(\$,000)	249 .	10,920 4,979	1,777 1,198	1,845 4,067	453 3,226	376 6,050	196 6,793	114 8,094	180 192,781	16,110 227,189
Exem. Prop. Sub. Loc. Tax	Count Sum(\$,000)	** **	3,663 272,683	** **	1,105 174,653	311 159,266	292 152,551	143 490,024	84 166,590	126 5,819,095	6,665 7,316,816
Econ. Dev. Inc. Pgm Cr	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	** **	** **	** **	3 116
Econ. Opp. Area Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	** **	0 .	0 .	** **	6 270
Renovation Deduction	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Investment Tax Credit	Count Sum(\$,000)	0 .	5 5	** **	** **	** **	** **	** **	** **	5 202	21 381
Vanpool Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Research Credit	Count Sum(\$,000)	0 .	18 69	0 .	4 49	** **	0 .	0 .	** **	7 1,638	31 1,849
Harbor Main. Credit	Count Sum(\$,000)	0 .	0 .	0 .	** **	** **	** **	** **	** **	3 173	10 243
Brownfields Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	** **
Low Income Hou. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	** **	0 .	0 .	** **
Historic Rehab. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	** **
Community Inv. Credit	Count Sum(\$,000)	0 .	** **	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **
Housing Dev. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Film Incent. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	** **	0 .	** **	3 5,800
Medical Device Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Wellness Pgm Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	** **	0 .	0 .	** **
Life Sci. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Credits Shared	Count Sum(\$,000)	0 .	0 .	0 .	** **	0 .	0 .	** **	** **	5 837	9 902
Total Refund. Credit	Count Sum(\$,000)	0 .	** **	0 .	0 .	0 .	** **	** **	** **	** **	6 2,411

See footnotes after Table 7



**Table 3**  
**2015 Corporate Excise Returns by Industry and Excise Due**  
**Business Corporations--Information**

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable Income	Count Sum(\$,000)	0 .	267 23,244	74 1,488	183 17,244	78 12,911	73 41,672	50 40,503	42 44,799	96 2,079,804	863 2,261,664
Non Income Excise	Count Sum(\$,000)	0 .	1,233 596	202 175	331 1,330	111 815	111 1,725	68 1,398	47 1,826	101 34,778	2,204 42,644
Income Excise	Count Sum(\$,000)	0 .	228 747	72 79	181 1,115	77 591	72 2,713	50 1,831	42 2,555	96 167,341	818 176,972
Excise Due	Count Sum(\$,000)	8 .	2,767 1,262	254 192	400 920	130 932	118 1,868	74 2,638	55 3,784	108 176,598	3,914 188,194
Exem. Prop. Sub. Loc. Tax	Count Sum(\$,000)	0 .	381 280,892	37 19,147	83 223,514	27 18,337	32 51,672	23 54,564	13 80,179	48 4,464,940	644 5,193,246
Econ. Dev. Inc. Pgm Cr	Count Sum(\$,000)	0 .	0 .	0 .	** **	0 .	0 .	0 .	0 .	0 .	** **
Econ. Opp. Area Credit	Count Sum(\$,000)	0 .	0 .	0 .	** **	0 .	0 .	0 .	0 .	** **	** **
Renovation Deduction	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Investment Tax Credit	Count Sum(\$,000)	0 .	21 354	4 7	12 254	5 170	3 147	** **	** **	3 299	51 1,279
Vanpool Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Research Credit	Count Sum(\$,000)	0 .	80 831	14 83	16 735	6 333	8 525	9 640	6 497	20 15,628	159 19,271
Harbor Main. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	0 .	** **
Brownfields Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	** **
Low Income Hou. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Historic Rehab. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Community Inv. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Housing Dev. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Film Incent. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	** **
Medical Device Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Wellness Pgm Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	0 .	** **
Life Sci. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Credits Shared	Count Sum(\$,000)	0 .	0 .	4 15	5 616	** **	3 1,952	** **	** **	7 9,068	23 11,723
Total Refund. Credit	Count Sum(\$,000)	0 .	** **	** **	** **	0 .	0 .	0 .	0 .	0 .	3 1,112

See footnotes after Table 7

**Table 3**  
**2015 Corporate Excise Returns by Industry and Excise Due**  
**Business Corporations--Finance, Insurance and Real Estate**

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable	Count	5	1,536	543	1,230	477	496	291	228	481	5,287
Income	Sum (\$,000)	22,607	23,973	10,355	64,860	67,024	187,963	224,258	313,760	7,683,553	8,598,353
Non Income	Count	0	7,123	1,365	1,870	490	485	283	213	358	12,187
Excise	Sum (\$,000)	.	1,544	843	2,946	1,851	4,069	4,829	7,222	55,153	78,457
Income Excise	Count	5	1,293	527	1,207	473	495	291	228	481	5,000
	Sum (\$,000)	1,809	310	326	2,692	2,826	6,763	9,012	13,900	508,239	545,876
Excise Due	Count	4,715	17,770	1,650	2,359	666	672	391	292	542	28,517
	Sum (\$,000)	.	8,103	1,167	5,564	4,718	10,692	13,695	20,370	520,388	584,696
Exem. Prop.	Count	**	5,739	**	868	230	205	139	87	149	8,053
Sub. Loc. Tax	Sum (\$,000)	**	5,435,088	**	1,981,457	2,225,727	3,597,180	7,362,695	8,910,303	35,445,224	66,161,534
Econ. Dev.	Count	0	0	0	0	0	0	0	0	**	**
Inc. Pgm Cr	Sum (\$,000)	.	.	.	.	.	.	.	.	**	**
Econ. Opp.	Count	0	0	0	0	0	0	0	**	**	6
Area Credit	Sum (\$,000)	.	.	.	.	.	.	.	**	**	1,070
Renovation	Count	0	0	0	0	0	0	0	0	0	0
Deduction	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Investment	Count	0	3	**	4	0	4	3	**	9	28
Tax Credit	Sum (\$,000)	.	374	**	33	.	50	48	**	1,692	2,232
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	0	25	5	3	3	3	3	6	15	63
Credit	Sum (\$,000)	.	522	54	75	58	265	161	306	2,851	4,292
Harbor Main.	Count	0	0	0	**	0	**	0	0	0	**
Credit	Sum (\$,000)	.	.	.	**	.	**	.	.	.	**
Brownfields	Count	0	0	0	0	0	0	**	0	0	**
Credit	Sum (\$,000)	.	.	.	.	.	.	**	.	.	**
Low Income	Count	0	0	0	**	0	0	0	0	**	8
Hou. Credit	Sum (\$,000)	.	.	.	**	.	.	.	.	**	16,277
Historic	Count	0	0	0	**	0	0	0	0	**	7
Rehab. Credit	Sum (\$,000)	.	.	.	**	.	.	.	.	**	8,874
Community	Count	0	0	0	**	0	0	**	0	15	17
Inv. Credit	Sum (\$,000)	.	.	.	**	.	.	**	.	281	306
Housing Dev.	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	**	**
Film Incent.	Count	0	0	0	0	0	0	0	0	**	**
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	**	**
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	**	0	0	0	**	0	0	**	3
Credit	Sum (\$,000)	.	**	.	.	.	**	.	.	**	25
Life Sci.	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	**	4	**	0	0	**	5	14
Shared	Sum (\$,000)	.	.	**	14	**	.	.	**	5,295	5,715
Total Refund.	Count	0	**	**	**	0	**	**	**	9	19
Credit	Sum (\$,000)	.	**	**	**	.	**	**	**	62	88

See footnotes after Table 7

**Table 3**  
**2015 Corporate Excise Returns by Industry and Excise Due**  
**Business Corporations--Services**

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable	Count	3	5,229	1,615	2,973	892	800	330	208	297	12,347
Income	Sum (\$,000)	5,102	111,023	24,642	164,857	123,672	277,212	283,351	318,516	2,319,339	3,627,716
Non Income	Count	10	30,281	3,377	3,849	905	820	357	208	286	40,093
Excise	Sum (\$,000)	50	7,108	2,283	8,364	2,774	4,258	4,752	4,032	28,622	62,242
Income Excise	Count	3	4,117	1,576	2,952	890	800	330	208	297	11,173
	Sum (\$,000)	242	2,507	1,116	10,333	5,922	12,350	11,008	15,539	138,076	197,093
Excise Due	Count	483	54,614	3,928	4,569	1,073	929	390	231	315	66,532
	Sum (\$,000)	.	24,903	2,694	10,240	7,540	14,631	13,622	16,460	154,508	244,598
Exem. Prop.	Count	13	16,663	1,533	1,751	440	431	175	104	136	21,246
Sub. Loc. Tax	Sum (\$,000)	13,276	2,347,055	426,794	691,329	893,489	550,926	220,140	750,686	2,287,816	8,181,510
Econ. Dev.	Count	0	0	**	**	**	0	0	0	0	4
Inc. Pgm Cr	Sum (\$,000)	.	.	**	**	**	.	.	.	.	857
Econ. Opp.	Count	0	**	0	**	**	**	0	0	**	7
Area Credit	Sum (\$,000)	.	**	.	**	**	**	.	.	**	190
Renovation	Count	0	0	0	**	0	0	0	0	0	**
Deduction	Sum (\$,000)	.	.	.	**	.	.	.	.	.	**
Investment	Count	0	108	16	30	7	12	9	6	11	199
Tax Credit	Sum (\$,000)	.	1,527	102	1,469	229	131	85	231	519	4,292
Vanpool	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Research	Count	0	514	43	62	23	25	26	22	34	749
Credit	Sum (\$,000)	.	4,465	574	5,561	923	1,118	1,968	3,093	9,844	27,546
Harbor Main.	Count	0	0	**	0	0	0	0	0	0	**
Credit	Sum (\$,000)	.	.	**	.	.	.	.	.	.	**
Brownfields	Count	0	0	0	0	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Historic	Count	0	**	0	0	0	0	0	0	**	**
Rehab. Credit	Sum (\$,000)	.	**	.	.	.	.	.	.	**	**
Community	Count	0	0	0	**	0	0	0	**	0	**
Inv. Credit	Sum (\$,000)	.	.	.	**	.	.	.	**	.	**
Housing Dev.	Count	0	0	**	0	0	0	0	0	0	**
Credit	Sum (\$,000)	.	.	**	.	.	.	.	.	.	**
Film Incent.	Count	0	**	0	0	0	0	0	0	**	**
Credit	Sum (\$,000)	.	**	.	.	.	.	.	.	**	**
Medical	Count	0	0	0	0	0	0	0	0	0	0
Device Credit	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	**	0	**	0	0	0	**	0	4
Credit	Sum (\$,000)	.	**	.	**	.	.	.	**	.	25
Life Sci.	Count	0	3	**	**	0	0	0	0	**	8
Credit	Sum (\$,000)	.	9	**	**	.	.	.	.	**	884
Credits	Count	0	0	**	9	**	5	4	**	7	30
Shared	Sum (\$,000)	.	.	**	130	**	108	201	**	2,229	2,862
Total Refund.	Count	0	11	5	4	**	5	**	0	0	28
Credit	Sum (\$,000)	.	1,586	1,167	336	**	2,148	**	.	.	7,423

See footnotes after Table 7

**Table 3**  
**2015 Corporate Excise Returns by Industry and Excise Due**  
**Business Corporations--Other and Undefined**

		Range of Excise Due									Total
		Zero/Missing*	\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Mass. Taxable Income	Count Sum(\$,000)	** **	446 11,012	** **	171 16,090	50 11,478	50 24,902	14 15,400	15 36,093	15 235,972	862 353,016
Non Income Excise	Count Sum(\$,000)	0 .	2,120 163	158 70	195 222	40 165	46 274	11 316	17 570	12 1,887	2,599 3,667
Income Excise	Count Sum(\$,000)	** **	329 59	** **	170 425	50 318	50 658	14 428	15 1,004	15 11,506	743 14,453
Excise Due	Count Sum(\$,000)	483 .	5,139 2,343	202 138	264 613	66 487	60 947	16 551	21 1,600	16 13,023	6,267 19,701
Exem. Prop. Sub. Loc. Tax	Count Sum(\$,000)	0 .	722 173,527	41 79,839	44 16,613	12 16,642	** **	** **	3 20,819	5 242,266	839 576,206
Econ. Dev. Inc. Pgm Cr	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Econ. Opp. Area Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	** **
Renovation Deduction	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Investment Tax Credit	Count Sum(\$,000)	0 .	3 1	0 .	** **	** **	0 .	** **	0 .	** **	8 343
Vanpool Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Research Credit	Count Sum(\$,000)	0 .	** **	0 .	** **	0 .	0 .	0 .	0 .	0 .	18 71
Harbor Main. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Brownfields Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Low Income Hou. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Historic Rehab. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **	** **
Community Inv. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Housing Dev. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Film Incent. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Medical Device Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Wellness Pgm Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Life Sci. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .
Credits Shared	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	** **	0 .	0 .	** **
Total Refund. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .

See footnotes after Table 7

**Table 4:  
2015 Corporate Excise Returns  
by Industry  
and  
Massachusetts Taxable Income**

**Table 4**  
**2015 Corporate Excise Returns by Industry and Massachusetts Taxable Income**  
**Business Corporations--All Industries**

Range of Massachusetts Taxable Income												
		Missing	Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Mass. Taxable Income	Count	0	0	**	6,922	2,646	275	90	52	34	**	35,154
	Sum(\$,000)	.	.	**	2,435,773	7,822,943	4,255,028	3,158,191	3,524,567	6,875,494	**	29,309,777
Non Income Excise	Count	0	73,111	17,196	5,657	2,281	220	78	**	22	**	98,604
	Sum(\$,000)	.	129,040	17,011	39,468	84,095	47,512	27,260	**	36,802	**	417,910
Income Excise	Count	0	0	**	6,578	2,619	274	90	52	33	**	32,565
	Sum(\$,000)	.	.	**	120,660	425,823	276,512	214,119	253,299	468,459	**	1,848,537
Excise Due	Count	**	126,447	25,130	6,919	2,644	274	90	52	34	**	161,598
	Sum(\$,000)	**	148,825	50,231	147,348	451,607	280,370	214,281	233,402	404,412	**	1,989,659
Exem. Prop. Sub. Loc. Tax	Count	**	44,494	7,025	3,318	1,483	133	45	24	20	**	56,545
	Sum(\$,000)	**	71,694,784	8,435,359	6,688,042	10,643,928	4,749,751	4,466,448	4,003,515	12,606,165	**	125,772,342
Econ. Dev. Inc. Pgm Cr	Count	0	12	**	7	13	3	**	0	**	0	39
	Sum(\$,000)	.	267	**	110	1,261	1,391	**	.	**	.	4,705
Econ. Opp. Area Credit	Count	0	24	4	15	21	6	5	4	3	0	82
	Sum(\$,000)	.	1,614	5	446	1,208	1,468	1,368	239	1,147	.	7,494
Renovation Deduction	Count	0	**	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	.	**	**	.	.	.	.	.	.	.	**
Investment Tax Credit	Count	0	847	147	338	309	27	12	7	7	0	1,694
	Sum(\$,000)	.	6,507	638	4,021	15,191	4,161	2,296	7,032	6,416	.	46,262
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	992	**	329	292	40	19	9	9	**	1,928
	Sum(\$,000)	.	16,479	**	8,045	29,052	20,372	9,161	25,232	38,963	**	148,849
Harbor Main. Credit	Count	0	18	8	21	24	4	**	**	0	0	77
	Sum(\$,000)	.	146	21	109	340	225	**	**	.	.	1,159
Brownfields Credit	Count	0	0	0	3	7	0	0	0	**	**	12
	Sum(\$,000)	.	.	.	39	299	.	.	.	**	**	2,083
Low Income Hou. Credit	Count	0	0	**	0	0	**	**	**	3	0	9
	Sum(\$,000)	.	.	**	.	.	**	**	**	11,983	.	18,110
Historic Rehab. Credit	Count	0	0	**	**	5	**	**	**	**	0	13
	Sum(\$,000)	.	.	**	**	1,051	**	**	**	**	.	11,442
Community Inv. Credit	Count	0	**	**	**	7	6	**	**	0	0	21
	Sum(\$,000)	.	**	**	**	51	86	**	**	.	.	311
Housing Dev. Credit	Count	0	**	0	0	**	**	0	0	0	0	4
	Sum(\$,000)	.	**	.	.	**	**	.	.	.	.	342
Film Incent. Credit	Count	0	0	0	**	4	**	**	**	**	0	13
	Sum(\$,000)	.	.	.	**	145	**	**	**	**	.	15,364
Medical Device Credit	Count	0	**	0	0	0	0	0	0	0	0	**
	Sum(\$,000)	.	**	.	.	.	.	.	.	.	.	**
Wellness Pgm Credit	Count	0	**	**	4	9	0	**	0	0	0	18
	Sum(\$,000)	.	**	**	37	68	.	**	.	.	.	128
Life Sci. Credit	Count	0	6	3	0	3	**	**	0	0	0	14
	Sum(\$,000)	.	56	9	.	996	**	**	.	.	.	1,431
Credits Shared	Count	0	85	**	37	76	19	5	3	6	**	237
	Sum(\$,000)	.	3,139	**	1,621	9,411	12,529	6,573	6,386	26,134	**	73,941
Total Refund. Credit	Count	0	50	6	11	17	**	**	**	0	0	88
	Sum(\$,000)	.	13,069	453	191	6,835	**	**	**	.	.	20,593

See footnotes after Table 7

**Table 4**  
**2015 Corporate Excise Returns by Industry and Massachusetts Taxable Income**  
**Business Corporations--Agriculture, Forestry, Fishing and Hunting**

		Range of Massachusetts Taxable Income					Total
		Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$100M to \$500M	
Mass. Taxable	Count	0	**	32	10	**	205
Income	Sum(\$,000)	.	**	9,437	31,726	**	292,528
Non Income	Count	600	121	**	10	**	756
Excise	Sum(\$,000)	1,427	87	**	165	**	2,773
Income Excise	Count	0	131	**	10	**	166
	Sum(\$,000)	.	227	**	1,258	**	21,597
Excise Due	Count	1,016	162	**	10	**	1,221
	Sum(\$,000)	1,481	325	**	1,195	**	4,399
Exem. Prop.	Count	530	**	17	7	**	635
Sub. Loc. Tax	Sum(\$,000)	308,439	**	34,653	42,547	**	1,474,170
Econ. Dev.	Count	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.
Econ. Opp.	Count	**	0	0	0	0	**
Area Credit	Sum(\$,000)	**	.	.	.	.	**
Renovation	Count	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.
Investment	Count	18	**	6	3	**	38
Tax Credit	Sum(\$,000)	12	**	55	229	**	4,520
Vanpool	Count	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.
Research	Count	**	**	0	0	**	5
Credit	Sum(\$,000)	**	**	.	.	**	13,288
Harbor Main.	Count	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.
Community	Count	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.
Credits	Count	**	0	0	0	**	**
Shared	Sum(\$,000)	**	.	.	.	**	**
Total Refund.	Count	7	**	0	**	0	10
Credit	Sum(\$,000)	349	**	.	**	.	471

See footnotes after Table 7

**Table 4**  
**2015 Corporate Excise Returns by Industry and Massachusetts Taxable Income**  
**Business Corporations--Mining, Quarrying, and Oil and Gas Extraction**

		Range of Massachusetts Taxable Income					Total
		Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	
Mass. Taxable	Count	0	**	11	14	**	39
Income	Sum (\$,000)	.	**	5,579	51,508	**	81,132
Non Income	Count	70	**	10	14	**	105
Excise	Sum (\$,000)	823	**	205	521	**	3,008
Income Excise	Count	0	**	11	14	**	38
	Sum (\$,000)	.	**	256	2,312	**	4,486
Excise Due	Count	125	**	11	14	**	164
	Sum (\$,000)	824	**	244	2,441	**	6,894
Exem. Prop.	Count	52	**	6	12	**	73
Sub. Loc. Tax	Sum (\$,000)	285,922	**	13,378	86,150	**	2,135,239
Econ. Dev.	Count	0	0	0	0	0	0
Inc. Pgm Cr	Sum (\$,000)	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0
Area Credit	Sum (\$,000)	.	.	.	.	.	.
Renovation	Count	0	0	0	0	0	0
Deduction	Sum (\$,000)	.	.	.	.	.	.
Investment	Count	4	0	3	5	0	12
Tax Credit	Sum (\$,000)	54	.	38	427	.	519
Vanpool	Count	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.
Research	Count	0	0	**	0	0	**
Credit	Sum (\$,000)	.	.	**	.	.	**
Harbor Main.	Count	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0
Hou. Credit	Sum (\$,000)	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0
Rehab. Credit	Sum (\$,000)	.	.	.	.	.	.
Community	Count	0	0	0	0	0	0
Inv. Credit	Sum (\$,000)	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0
Device Credit	Sum (\$,000)	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.
Credits	Count	0	0	**	0	0	**
Shared	Sum (\$,000)	.	.	**	.	.	**
Total Refund.	Count	0	0	0	0	0	0
Credit	Sum (\$,000)	.	.	.	.	.	.

See footnotes after Table 7



**Table 4**  
**2015 Corporate Excise Returns by Industry and Massachusetts Taxable Income**  
**Business Corporations--Construction**

		Range of Massachusetts Taxable Income								Total
		Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	
Mass. Taxable Income	Count	0	3,091	758	255	10	4	**	**	4,120
	Sum(\$,000)	.	63,991	264,012	702,300	137,289	129,429	**	**	1,641,778
Non Income Excise	Count	8,392	2,115	658	236	10	4	**	**	11,417
	Sum(\$,000)	4,544	1,004	2,607	3,882	1,062	496	**	**	15,402
Income Excise	Count	0	2,745	705	252	10	4	**	**	3,718
	Sum(\$,000)	.	3,691	10,091	26,674	6,057	5,119	**	**	79,212
Excise Due	Count	15,355	3,091	758	255	10	4	**	**	19,475
	Sum(\$,000)	10,252	5,165	12,523	29,727	6,812	5,392	**	**	97,677
Exem. Prop. Sub. Loc. Tax	Count	7,187	1,183	521	214	9	**	0	**	9,119
	Sum(\$,000)	1,731,436	341,684	280,854	650,151	80,572	**	.	**	3,301,856
Econ. Dev. Inc. Pgm Cr	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	**	**	0	0	0	0	**	3
	Sum(\$,000)	.	**	**	.	.	.	.	**	20
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	10	**	4	7	**	0	0	0	25
	Sum(\$,000)	39	**	92	188	**	.	.	.	636
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	8	**	7	13	0	**	0	0	34
	Sum(\$,000)	26	**	130	581	.	**	.	.	966
Harbor Main. Credit	Count	0	0	0	**	0	0	0	0	**
	Sum(\$,000)	.	.	.	**	.	.	.	.	**
Brownfields Credit	Count	0	0	0	**	0	0	0	0	**
	Sum(\$,000)	.	.	.	**	.	.	.	.	**
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Community Inv. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Housing Dev. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Film Incent. Credit	Count	0	0	0	0	0	0	**	0	**
	Sum(\$,000)	.	.	.	.	.	.	**	.	**
Medical Device Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Wellness Pgm Credit	Count	0	0	0	**	0	0	0	0	**
	Sum(\$,000)	.	.	.	**	.	.	.	.	**
Life Sci. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Credits Shared	Count	**	0	0	**	0	0	0	0	4
	Sum(\$,000)	**	.	.	**	.	.	.	.	193
Total Refund. Credit	Count	**	0	**	3	0	0	0	0	9
	Sum(\$,000)	**	.	**	85	.	.	.	.	93

See footnotes after Table 7

**Table 4**  
**2015 Corporate Excise Returns by Industry and Massachusetts Taxable Income**  
**Business Corporations--Manufacturing**

Range of Massachusetts Taxable Income											
		Missing	Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	Total
Mass. Taxable Income	Count	0	0	1,801	1,079	605	51	20	9	4	3,569
	Sum (\$,000)	.	.	49,356	414,925	1,808,507	750,911	760,244	632,126	589,450	5,005,519
Non Income Excise	Count	0	4,710	1,451	991	582	51	19	8	4	7,816
	Sum (\$,000)	.	24,286	2,351	11,308	25,337	10,724	5,727	8,473	16,743	104,950
Income Excise	Count	0	0	1,743	1,062	602	51	20	9	4	3,491
	Sum (\$,000)	.	.	3,183	23,609	111,450	51,260	52,985	42,885	47,156	332,527
Excise Due	Count	**	6,726	1,801	1,079	605	51	20	**	4	10,297
	Sum (\$,000)	**	15,206	5,192	25,699	105,162	46,380	45,524	**	39,834	303,513
Exem. Prop. Sub. Loc. Tax	Count	**	2,563	488	532	386	**	13	6	3	4,024
	Sum (\$,000)	**	2,078,504	213,201	829,066	1,777,276	**	391,619	936,664	704,259	7,186,885
Econ. Dev. Inc. Pgm Cr	Count	0	7	**	6	9	**	**	0	0	26
	Sum (\$,000)	.	144	**	54	471	**	**	.	.	2,756
Econ. Opp. Area Credit	Count	0	10	**	10	15	3	**	0	**	43
	Sum (\$,000)	.	242	**	414	986	411	**	.	**	4,238
Renovation Deduction	Count	0	0	**	0	0	0	0	0	0	**
	Sum (\$,000)	.	.	**	.	.	.	.	.	.	**
Investment Tax Credit	Count	0	569	112	277	223	14	5	5	3	1,208
	Sum (\$,000)	.	3,486	319	3,535	10,111	2,063	1,005	6,108	1,925	28,552
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	316	84	157	157	14	7	6	3	744
	Sum (\$,000)	.	5,776	373	4,294	14,202	7,161	4,207	20,978	9,561	66,553
Harbor Main. Credit	Count	0	**	**	6	9	0	0	0	0	19
	Sum (\$,000)	.	**	**	48	111	.	.	.	.	177
Brownfields Credit	Count	0	0	0	0	3	0	0	0	0	3
	Sum (\$,000)	.	.	.	.	145	.	.	.	.	145
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	**	0	0	0	0	**
	Sum (\$,000)	.	.	.	.	**	.	.	.	.	**
Community Inv. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Housing Dev. Credit	Count	0	**	0	0	0	0	0	0	0	**
	Sum (\$,000)	.	**	.	.	.	.	.	.	.	**
Film Incent. Credit	Count	0	0	0	0	**	0	0	0	0	**
	Sum (\$,000)	.	.	.	.	**	.	.	.	.	**
Medical Device Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm Credit	Count	0	**	**	**	**	0	0	0	0	6
	Sum (\$,000)	.	**	**	**	**	.	.	.	.	39
Life Sci. Credit	Count	0	**	0	0	**	**	**	0	0	5
	Sum (\$,000)	.	**	.	.	**	**	**	.	.	546
Credits Shared	Count	0	40	**	23	44	8	3	**	3	125
	Sum (\$,000)	.	1,611	**	1,145	5,372	5,205	5,525	**	11,457	34,480
Total Refund. Credit	Count	0	**	0	0	**	0	0	0	0	8
	Sum (\$,000)	.	**	.	.	**	.	.	.	.	2,256

See footnotes after Table 7

**Table 4**  
**2015 Corporate Excise Returns by Industry and Massachusetts Taxable Income**  
**Business Corporations--Transportation and Warehousing**

Range of Massachusetts Taxable Income										
		Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	Total
Mass. Taxable	Count	0	1,105	197	70	8	4	**	**	1,388
Income	Sum(\$,000)	.	16,327	66,021	224,777	116,378	138,651	**	**	1,168,176
Non Income	Count	1,953	622	152	64	8	4	**	**	2,807
Excise	Sum(\$,000)	7,346	778	929	2,478	2,254	1,404	**	**	19,527
Income Excise	Count	0	1,019	188	68	8	4	**	**	1,291
	Sum(\$,000)	.	999	3,650	13,890	7,965	11,092	**	**	86,243
Excise Due	Count	4,537	1,105	197	70	8	4	**	**	5,925
	Sum(\$,000)	8,628	2,018	5,102	16,183	9,968	12,077	**	**	94,300
Exem. Prop.	Count	1,855	382	109	47	4	4	**	**	2,405
Sub. Loc. Tax	Sum(\$,000)	8,809,099	909,895	407,912	1,242,733	104,344	801,731	**	**	19,659,344
Econ. Dev.	Count	0	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	**	0	**	**	0	0	0	0	3
Area Credit	Sum(\$,000)	**	.	**	**	.	.	.	.	31
Renovation	Count	0	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment	Count	3	0	**	**	0	**	0	**	7
Tax Credit	Sum(\$,000)	497	.	**	**	.	**	.	**	1,274
Vanpool	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research	Count	4	**	**	4	**	0	0	**	13
Credit	Sum(\$,000)	45	**	**	293	**	.	.	**	4,008
Harbor Main.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	0	0	0	0	0
Rehab. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Community	Count	0	0	0	**	0	0	0	0	**
Inv. Credit	Sum(\$,000)	.	.	.	**	.	.	.	.	**
Housing Dev.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Credits	Count	0	0	**	0	**	0	0	**	3
Shared	Sum(\$,000)	.	.	**	.	**	.	.	**	9,533
Total Refund.	Count	0	0	0	**	0	0	0	0	**
Credit	Sum(\$,000)	.	.	.	**	.	.	.	.	**

See footnotes after Table 7

**Table 4**  
**2015 Corporate Excise Returns by Industry and Massachusetts Taxable Income**  
**Business Corporations--Wholesale Trade**

		Range of Massachusetts Taxable Income								Total
		Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	
Mass. Taxable Income	Count	0	1,938	928	349	31	10	8	4	3,268
	Sum(\$,000)	.	48,064	341,660	977,180	471,650	352,692	523,966	487,082	3,202,294
Non Income Excise	Count	3,408	1,514	842	339	31	10	8	3	6,155
	Sum(\$,000)	9,391	1,728	4,895	13,466	3,898	2,927	4,468	1,719	42,492
Income Excise	Count	0	1,865	918	349	31	10	8	3	3,184
	Sum(\$,000)	.	2,946	17,328	55,357	32,231	21,255	41,120	25,165	195,403
Excise Due	Count	5,306	1,938	928	349	31	10	8	4	8,574
	Sum(\$,000)	7,871	4,831	21,771	61,817	33,945	23,700	41,350	23,214	218,499
Exem. Prop. Sub. Loc. Tax	Count	1,651	450	471	237	20	5	5	3	2,842
	Sum(\$,000)	1,552,327	120,875	282,073	1,046,489	353,064	486,128	719,134	25,446	4,585,536
Econ. Dev. Inc. Pgm Cr	Count	0	0	0	**	0	0	0	**	4
	Sum(\$,000)	.	.	.	**	.	.	.	**	812
Econ. Opp. Area Credit	Count	5	**	0	**	**	0	**	0	10
	Sum(\$,000)	1,000	**	.	**	**	.	**	.	1,092
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	39	5	15	29	4	3	**	**	97
	Sum(\$,000)	123	11	82	1,413	236	101	**	**	2,231
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	32	24	28	20	3	**	**	**	111
	Sum(\$,000)	1,834	74	315	3,262	364	**	**	**	10,828
Harbor Main. Credit	Count	10	5	12	13	**	0	**	0	43
	Sum(\$,000)	65	15	48	202	**	.	**	.	699
Brownfields Credit	Count	0	0	**	**	0	0	0	0	5
	Sum(\$,000)	.	.	**	**	.	.	.	.	130
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	**	0	0	0	0	**
	Sum(\$,000)	.	.	.	**	.	.	.	.	**
Community Inv. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Housing Dev. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Film Incent. Credit	Count	0	0	**	**	0	0	0	0	**
	Sum(\$,000)	.	.	**	**	.	.	.	.	**
Medical Device Credit	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Wellness Pgm Credit	Count	0	0	0	**	0	0	0	0	**
	Sum(\$,000)	.	.	.	**	.	.	.	.	**
Life Sci. Credit	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Credits Shared	Count	6	0	4	12	**	0	0	**	25
	Sum(\$,000)	194	.	56	1,432	**	.	.	**	5,875
Total Refund. Credit	Count	**	**	0	**	0	0	0	0	4
	Sum(\$,000)	**	**	.	**	.	.	.	.	6,735

See footnotes after Table 7

**Table 4**  
**2015 Corporate Excise Returns by Industry and Massachusetts Taxable Income**  
**Business Corporations--Retail Trade**

		Range of Massachusetts Taxable Income								Total
		Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	
Mass. Taxable Income	Count	0	2,262	694	208	24	7	6	5	3,206
	Sum(\$,000)	.	49,974	239,060	597,096	359,851	265,247	382,832	1,183,539	3,077,599
Non Income Excise	Count	9,695	1,878	653	198	23	7	6	5	12,465
	Sum(\$,000)	10,291	2,830	5,570	6,351	4,594	1,800	5,922	5,391	42,748
Income Excise	Count	0	2,035	662	205	23	7	6	5	2,943
	Sum(\$,000)	.	3,116	9,950	31,606	22,162	19,572	23,314	84,954	194,674
Excise Due	Count	12,656	2,262	693	208	24	7	6	5	15,861
	Sum(\$,000)	13,173	6,268	15,496	37,121	25,531	17,391	29,102	83,106	227,189
Exem. Prop. Sub. Loc. Tax	Count	5,038	940	502	157	16	4	4	4	6,665
	Sum(\$,000)	980,283	932,555	293,853	763,646	366,873	356,565	1,401,698	2,221,344	7,316,816
Econ. Dev. Inc. Pgm Cr	Count	**	0	0	**	0	0	0	0	3
	Sum(\$,000)	**	.	.	**	.	.	.	.	116
Econ. Opp. Area Credit	Count	**	0	0	0	0	**	**	**	6
	Sum(\$,000)	**	.	.	.	.	**	**	**	270
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	15	0	**	4	**	0	0	0	21
	Sum(\$,000)	178	.	**	142	**	.	.	.	381
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	17	5	**	5	**	0	0	**	31
	Sum(\$,000)	171	10	**	241	**	.	.	**	1,849
Harbor Main. Credit	Count	4	**	**	0	**	**	0	0	10
	Sum(\$,000)	60	**	**	.	**	**	.	.	243
Brownfields Credit	Count	0	0	0	0	0	0	0	**	**
	Sum(\$,000)	.	.	.	.	.	.	.	**	**
Low Income Hou. Credit	Count	0	0	0	0	0	**	0	0	**
	Sum(\$,000)	.	.	.	.	.	**	.	.	**
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	**	**
	Sum(\$,000)	.	.	.	.	.	.	.	**	**
Community Inv. Credit	Count	**	0	0	0	0	0	0	0	**
	Sum(\$,000)	**	.	.	.	.	.	.	.	**
Housing Dev. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Film Incent. Credit	Count	0	0	0	**	0	**	0	**	3
	Sum(\$,000)	.	.	.	**	.	**	.	**	5,800
Medical Device Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Wellness Pgm Credit	Count	0	0	0	**	0	0	0	0	**
	Sum(\$,000)	.	.	.	**	.	.	.	.	**
Life Sci. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Credits Shared	Count	4	0	0	3	**	**	0	0	9
	Sum(\$,000)	307	.	.	513	**	**	.	.	902
Total Refund. Credit	Count	3	**	**	**	0	0	0	0	6
	Sum(\$,000)	2,267	**	**	**	.	.	.	.	2,411

See footnotes after Table 7

**Table 4**  
**2015 Corporate Excise Returns by Industry and Massachusetts Taxable Income**  
**Business Corporations--Information**

Range of Massachusetts Taxable Income											
		Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Mass. Taxable Income	Count	0	561	184	92	16	5	**	3	**	863
	Sum (\$,000)	.	11,595	67,982	300,976	263,231	167,367	**	626,291	**	2,261,664
Non Income Excise	Count	1,581	368	149	84	14	5	0	**	**	2,204
	Sum (\$,000)	8,152	712	2,344	6,920	4,066	5,224	.	**	**	42,644
Income Excise	Count	0	522	179	91	16	5	**	3	**	818
	Sum (\$,000)	.	746	4,415	20,103	19,935	13,455	**	51,556	**	176,972
Excise Due	Count	3,043	561	184	92	16	5	**	3	**	3,906
	Sum (\$,000)	7,413	1,531	6,221	22,342	17,746	17,739	**	48,939	**	188,194
Exem. Prop. Sub. Loc. Tax	Count	484	65	43	42	5	**	0	**	**	644
	Sum (\$,000)	808,907	58,397	30,755	455,063	145,910	**	.	**	**	5,193,246
Econ. Dev. Inc. Pgm Cr	Count	**	0	0	0	0	0	0	0	0	**
	Sum (\$,000)	**	.	.	.	.	.	.	.	.	**
Econ. Opp. Area Credit	Count	**	0	0	0	**	0	0	0	0	**
	Sum (\$,000)	**	.	.	.	**	.	.	.	.	**
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0
	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	31	**	7	8	**	0	0	0	0	51
	Sum (\$,000)	386	**	34	623	**	.	.	.	.	1,279
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	95	16	15	22	7	**	0	**	**	159
	Sum (\$,000)	1,513	34	480	3,059	3,059	**	.	**	**	19,271
Harbor Main. Credit	Count	0	0	0	**	0	0	0	0	0	**
	Sum (\$,000)	.	.	.	**	.	.	.	.	.	**
Brownfields Credit	Count	0	0	0	0	0	0	0	0	**	**
	Sum (\$,000)	.	.	.	.	.	.	.	.	**	**
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Community Inv. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Housing Dev. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Film Incent. Credit	Count	0	0	0	0	**	0	0	0	0	**
	Sum (\$,000)	.	.	.	.	**	.	.	.	.	**
Medical Device Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm Credit	Count	0	0	0	**	0	0	0	0	0	**
	Sum (\$,000)	.	.	.	**	.	.	.	.	.	**
Life Sci. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Credits Shared	Count	9	**	3	7	**	0	0	0	**	23
	Sum (\$,000)	102	**	58	1,142	**	.	.	.	**	11,723
Total Refund. Credit	Count	3	0	0	0	0	0	0	0	0	3
	Sum (\$,000)	1,112	.	.	.	.	.	.	.	.	1,112

See footnotes after Table 7

**Table 4**  
**2015 Corporate Excise Returns by Industry and Massachusetts Taxable Income**  
**Business Corporations--Finance, Insurance and Real Estate**

		Range of Massachusetts Taxable Income								Total
		Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	
Mass. Taxable Income	Count	0	3,543	1,076	529	78	27	21	13	5,287
	Sum(\$,000)	.	66,840	396,122	1,647,740	1,258,391	932,956	1,385,368	2,910,936	8,598,353
Non Income Excise	Count	9,076	2,120	622	300	37	19	9	4	12,187
	Sum(\$,000)	35,788	4,587	6,066	10,735	8,146	7,118	4,733	1,284	78,457
Income Excise	Count	0	3,314	1,024	523	78	27	21	13	5,000
	Sum(\$,000)	.	4,540	21,868	92,959	81,621	67,204	104,476	173,207	545,876
Excise Due	Count	19,060	3,540	1,075	529	77	27	21	13	24,342
	Sum(\$,000)	42,626	9,674	27,501	100,691	83,669	69,199	98,317	153,019	584,696
Exem. Prop. Sub. Loc. Tax	Count	6,706	881	295	136	19	8	5	3	8,053
	Sum(\$,000)	50,182,019	5,337,136	3,914,402	3,298,718	598,489	2,214,169	396,864	219,737	66,161,534
Econ. Dev. Inc. Pgm Cr	Count	0	0	0	0	**	0	0	0	**
	Sum(\$,000)	.	.	.	.	**	.	.	.	**
Econ. Opp. Area Credit	Count	0	0	0	3	**	**	**	0	6
	Sum(\$,000)	.	.	.	128	**	**	**	.	1,070
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	11	**	3	8	**	**	**	0	28
	Sum(\$,000)	89	**	32	591	**	**	**	.	2,232
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	19	10	11	17	3	**	**	0	63
	Sum(\$,000)	325	23	175	1,162	1,116	**	**	.	4,292
Harbor Main. Credit	Count	**	0	**	0	0	0	0	0	**
	Sum(\$,000)	**	.	**	.	.	.	.	.	**
Brownfields Credit	Count	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	**	.	.	.	.	.	**
Low Income Hou. Credit	Count	0	**	0	0	**	**	**	3	8
	Sum(\$,000)	.	**	.	.	**	**	**	11,983	16,277
Historic Rehab. Credit	Count	0	**	0	**	**	0	**	**	7
	Sum(\$,000)	.	**	.	**	**	.	**	**	8,874
Community Inv. Credit	Count	0	**	**	6	6	**	**	0	17
	Sum(\$,000)	.	**	**	48	86	**	**	.	306
Housing Dev. Credit	Count	0	0	0	**	**	0	0	0	**
	Sum(\$,000)	.	.	.	**	**	.	.	.	**
Film Incent. Credit	Count	0	0	0	0	0	0	**	**	**
	Sum(\$,000)	.	.	.	.	.	.	**	**	**
Medical Device Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Wellness Pgm Credit	Count	0	**	0	**	0	**	0	0	3
	Sum(\$,000)	.	**	.	**	.	**	.	.	25
Life Sci. Credit	Count	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Credits Shared	Count	5	**	**	**	**	**	**	0	14
	Sum(\$,000)	40	**	**	**	**	**	**	.	5,715
Total Refund. Credit	Count	5	**	4	5	**	**	**	0	19
	Sum(\$,000)	7	**	17	16	**	**	**	.	88

See footnotes after Table 7

**Table 4**  
**2015 Corporate Excise Returns by Industry and Massachusetts Taxable Income**  
**Business Corporations--Services**

Range of Massachusetts Taxable Income											
		Missing	Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	Total
Mass. Taxable Income	Count	0	0	9,997	1,802	479	53	13	**	**	12,347
	Sum (\$,000)	.	.	173,775	582,013	1,375,789	841,225	411,605	**	**	3,627,716
Non Income Excise	Count	0	31,460	6,677	1,465	435	44	**	**	0	40,093
	Sum (\$,000)	.	25,480	2,759	5,269	13,043	11,306	**	**	.	62,242
Income Excise	Count	0	0	8,976	1,656	472	53	13	**	**	11,173
	Sum (\$,000)	.	.	10,520	27,701	66,705	52,457	23,436	**	**	197,093
Excise Due	Count	4	53,701	9,997	1,801	477	53	13	**	**	66,049
	Sum (\$,000)	201	37,994	14,539	30,799	70,603	52,031	23,258	**	**	244,598
Exem. Prop. Sub. Loc. Tax	Count	**	17,656	2,509	809	237	27	5	**	**	21,246
	Sum (\$,000)	**	4,658,367	477,567	596,161	1,250,801	1,099,420	49,239	**	**	8,181,510
Econ. Dev. Inc. Pgm Cr	Count	0	**	0	**	0	**	0	0	0	4
	Sum (\$,000)	.	**	.	**	.	**	.	.	.	857
Econ. Opp. Area Credit	Count	0	4	0	3	0	0	0	0	0	7
	Sum (\$,000)	.	167	.	24	.	.	.	.	.	190
Renovation Deduction	Count	0	**	0	0	0	0	0	0	0	**
	Sum (\$,000)	.	**	.	.	.	.	.	.	.	**
Investment Tax Credit	Count	0	143	11	19	20	4	**	0	**	199
	Sum (\$,000)	.	1,553	280	128	1,089	1,202	**	.	**	4,292
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	495	81	102	53	11	5	**	**	749
	Sum (\$,000)	.	6,656	207	1,987	6,213	7,547	2,035	**	**	27,546
Harbor Main. Credit	Count	0	0	**	0	0	0	0	0	0	**
	Sum (\$,000)	.	.	**	.	.	.	.	.	.	**
Brownfields Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Low Income Hou. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Historic Rehab. Credit	Count	0	0	0	**	0	0	**	0	0	**
	Sum (\$,000)	.	.	.	**	.	.	**	.	.	**
Community Inv. Credit	Count	0	**	**	0	0	0	0	0	0	**
	Sum (\$,000)	.	**	**	.	.	.	.	.	.	**
Housing Dev. Credit	Count	0	**	0	0	0	0	0	0	0	**
	Sum (\$,000)	.	**	.	.	.	.	.	.	.	**
Film Incent. Credit	Count	0	0	0	**	0	**	0	0	0	**
	Sum (\$,000)	.	.	.	**	.	**	.	.	.	**
Medical Device Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.
Wellness Pgm Credit	Count	0	**	0	**	**	0	0	0	0	4
	Sum (\$,000)	.	**	.	**	**	.	.	.	.	25
Life Sci. Credit	Count	0	3	**	0	**	0	0	0	0	8
	Sum (\$,000)	.	52	**	.	**	.	.	.	.	884
Credits Shared	Count	0	18	0	4	5	3	0	0	0	30
	Sum (\$,000)	.	718	.	68	162	1,914	.	.	.	2,862
Total Refund. Credit	Count	0	20	**	5	**	0	0	0	0	28
	Sum (\$,000)	.	6,942	**	166	**	.	.	.	.	7,423

See footnotes after Table 7



**Table 4**  
**2015 Corporate Excise Returns by Industry and Massachusetts Taxable Income**  
**Business Corporations--Other and Undefined**

		Range of Massachusetts Taxable Income							
		Missing	Zero	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$50M to \$100M	Total
Mass. Taxable	Count	0	0	**	161	35	3	**	862
Income	Sum(\$,000)	.	.	**	48,963	105,343	32,289	**	353,016
Non Income	Count	0	2,166	320	91	19	**	**	2,599
Excise	Sum(\$,000)	.	1,513	170	148	1,196	**	**	3,667
Income Excise	Count	0	0	556	149	33	**	**	743
	Sum(\$,000)	.	.	347	1,464	3,511	**	**	14,453
Excise Due	Count	**	4,922	660	161	35	3	**	5,784
	Sum(\$,000)	**	3,357	664	1,590	4,325	927	**	19,701
Exem. Prop.	Count	0	772	45	**	8	0	**	839
Sub. Loc. Tax	Sum(\$,000)	.	299,481	22,451	**	30,354	.	**	576,206
Econ. Dev.	Count	0	0	0	0	0	0	0	0
Inc. Pgm Cr	Sum(\$,000)	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	**	**
Area Credit	Sum(\$,000)	.	.	.	.	.	.	**	**
Renovation	Count	0	0	0	0	0	0	0	0
Deduction	Sum(\$,000)	.	.	.	.	.	.	.	.
Investment	Count	0	4	**	**	**	0	0	8
Tax Credit	Sum(\$,000)	.	91	**	**	**	.	.	343
Vanpool	Count	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.
Research	Count	0	**	9	4	**	0	0	18
Credit	Sum(\$,000)	.	**	7	24	**	.	.	71
Harbor Main.	Count	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.
Brownfields	Count	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.
Low Income	Count	0	0	0	0	0	0	0	0
Hou. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.
Historic	Count	0	0	0	0	**	0	0	**
Rehab. Credit	Sum(\$,000)	.	.	.	.	**	.	.	**
Community	Count	0	0	0	0	0	0	0	0
Inv. Credit	Sum(\$,000)	.	.	.	.	.	.	.	.
Housing Dev.	Count	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.
Film Incent.	Count	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.
Medical	Count	0	0	0	0	0	0	0	0
Device Credit	Sum(\$,000)	.	.	.	.	.	.	.	.
Wellness Pgm	Count	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.
Life Sci.	Count	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.
Credits	Count	0	**	0	0	0	0	0	**
Shared	Sum(\$,000)	.	**	.	.	.	.	.	**
Total Refund.	Count	0	0	0	0	0	0	0	0
Credit	Sum(\$,000)	.	.	.	.	.	.	.	.

See footnotes after Table 7

**Table 5**  
**2015 Financial Institution Excise Returns**

	Filed as FORM 63 FI	Filed as FORM 355U*	ALL
Total Number Reporting	231	361	592
Adjusted Taxable Income			
Number	159	284	443
Amount (\$000s)	174,565	3,368,542	3,543,107
Excise Due Before Credit			
Number	134	353	487
Amount (\$000s)	13,401	303,049	316,450
Credit Recapture			
Number	.	.	.
Amount (\$000s)	.	.	.
Economic Opportunity			
Area Credit			
Number	.	**	**
Amount (\$000s)	.	**	**
Economic Development Incentive Program Credit			
Number	.	**	**
Amount (\$000s)	.	**	**
Low Income Housing Credit			
Number	.	7	7
Amount (\$000s)	.	16,263	16,263
Historic Rehabilitation Credit			
Number	.	6	6
Amount (\$000s)	.	8,862	8,862
Film Credit			
Number	.	**	**
Amount (\$000s)	.	**	**
Medical Device Credit			
Number	.	.	.
Amount (\$000s)	.	.	.
Brownfields Credit			
Number	.	**	.
Amount (\$000s)	.	**	.
Employer Wellness Credit			
Number	.	.	.
Amount (\$000s)	.	.	.
Certified Housing Development Credit			
Number	.	**	**
Amount (\$000s)	.	**	**
Community Investment Credit			
Number	.	17	17
Amount (\$000s)	.	297	297
Life Science Company Credit			
Number	.	.	.
Amount (\$000s)	.	.	.
Total Refundable Credit			
Number	.	16	16
Amount (\$000s)	.	2,151	2,151
Number	134	353	487
Amount (\$000s)	13,401	275,420	288,821
Excise Due After Voluntary Contribution			
Number	134	353	487
Amount (\$000s)	13,401	275,420	288,821

See footnotes after table 7.

\* The numbers are already included in Corporate Excise Tables 1-4. Also the numbers are reported in parent level.

**Table 6**  
**2015 Public Service Company and Urban Redevelopment Organization Excise Returns**

	Filed as FORM PS - 1	Filed as Form 355U*	All Public Service Companies		Urban Redevelopment Organizations
Total Number Reporting	NA	NA	NA	Total Number Reporting	190
Apportioned Taxable Income				Gross Income From All Sources	
Number	NA	NA	NA	Number	182
Amount (\$000s)	NA	NA	NA	Amount (\$000s)	259,821
Excise Due Before Voluntary Contribution				5% Tax on Gross Income	
Number	NA	NA	NA	Number	182
Amount (\$000s)	NA	NA	NA	Amount (\$000s)	12,991
Economic Opportunity Area Credit				Fair Cash Value of Property	
Number			NA	Exempt from Local Taxation	
Amount (\$000s)			NA	Number	185
Economic Development Incentive				Amount (\$000s)	21,356,687
Program Credit				1% Tax on Fair Cash Value	
Number			NA	Number	185
Amount (\$000s)			NA	Amount (\$000s)	21,357
Low-Income Housing Credit				Minimum Excise Based on Local	
Number			NA	Property Tax Rate	
Amount (\$000s)			NA	Number	98
Historic Rehabilitation Credit				Amount (\$000s)	4,074
Number			NA	Excise Due Before	
Amount (\$000s)			NA	Voluntary Contribution	
Home Energy Efficiency Credit				Number	186
Number			NA	Amount (\$000s)	34,398
Amount (\$000s)			NA	Voluntary Contribution	
Solar Heat Credit				for Endangered Wildlife Conservation	
Number			NA	Number	..
Amount (\$000s)			NA	Amount (\$000s)	..
Film Credit				Excise Due After	
Number			NA	Voluntary Contribution	
Amount (\$000s)			NA	Number	186
Medical Device Credit				Amount (\$000s)	34,398
Number			NA		
Amount (\$000s)			NA		
Brownfields Credit					
Number					
Amount (\$000s)					
Employer Wellness Credit					
Number			NA		
Amount (\$000s)			NA		
Life Science Company Credit					
Number					
Amount (\$000s)					
Voluntary Contribution					
Number			NA		
Amount (\$000s)			NA		
Excise Due After Voluntary Contribution					
Number	NA	NA	NA		
Amount (\$000s)	NA	NA	NA		

See footnotes after table 7.

\*: Form 355U lines are already reported in Corporate Excise Tables, and all subsidiaries were rolled into parents.

Note: The public utility excise, used to file G.L. c. 63, sec. 52A, was repealed and files under the general corporate excise provisions of G.L. c. 63 from year 2014.

**Table 7**  
**2015 Insurance Company Excise Return by Type of Return**

	Form 63-20P						Form 63-23P							
	Domestic		Foreign		Total		Domestic		Foreign		Preferred		Total	
	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)
Total Number Reporting					387								899	
Taxable Premiums:														
Life Insurance	11	427,840	293	4,186,920	304	4,614,759	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Health and Accident	11	70,805	218	1,984,274	229	1,984,492	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Other (Fair Plan & Crime Prevention)	N/A	N/A	N/A	N/A			25	1,826	150	124,794	N/A	N/A	175	126,620
Net Direct	N/A	N/A	N/A	N/A			44	5,087,514	560	8,212,780	N/A	N/A	604	13,300,294
Gross Premiums	N/A	N/A	N/A	N/A			N/A	N/A	N/A	N/A	37	1,973,568	37	1,973,568
Gross Investment Income	N/A	N/A	N/A	N/A			46	1,098,514	N/A	N/A	N/A	N/A	46	1,098,514
Net Value of Policies	**	**	N/A	N/A	**	**	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Dividend Deduction	N/A	N/A	N/A	N/A			N/A	N/A	95	33,915	N/A	N/A	95	33,915
Tax Amount	12	9,639	314	123,424	326	133,062	48	119,184	558	189,323	37	44,997	643	353,504
Retaliatory Tax	N/A	N/A	54	698	54	698	N/A	N/A	84	224	N/A	N/A	84	224
Credit Recapture	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Excise Before Credits	12	9,639	320	124,122	332	133,760	48	119,184	607	189,548	37	44,997	692	353,728
Retaliatory Surtax Credit	N/A	N/A	N/A	N/A	N/A	N/A	16	6,205	N/A	N/A	N/A	N/A	16	6,205
Initiative Credit					7	657	..	..	N/A	N/A	N/A	N/A	..	..
Credit for Investment in Mass. Capital Resource Co.					6	547	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Credit on Assessments for Mass. Life and Health Insurance Guaranty Association					210	1,429							12	2
Economic Opportunity Area Credits					..	..							..	..
Economic Development Incentive Program Credit					**	**							**	**
Low-income Housing Credits					17	21,374							27	36,277
Historic Rehabilitation Credit					**	**							8	22,631
Film Incentive Credit					..	..							7	36,241
Medical Device Credit					..	..							..	..
Brownfields Credit					..	..							10	14,007
Wellness Program Credit					..	..							**	**
Life Science Credit					..	..							..	..
Excise Due After Credits					317	106,803							679	232,404
Excise Due After Voluntary Contribution					317	106,803							679	232,404
Total Refundable Credits					..	..							..	..

See footnotes after table 7.

## Footnotes to Tables

### All Tables

\*\*: Information withheld to maintain confidentiality.

### Abbreviations

Mass. Taxable Income  
Massachusetts Taxable Income

Exem. Prop. Sub. Loc. Tax.  
Exempt Property Subject to Local Taxation

Econ. Dev. Inc. Pgm Cr  
Economic Development Incentive Program

Econ. Opp. Area Credit  
Economic Opportunity Area Credit

Harbor Main. Credit  
Harbor Maintenance Tax Credit

Low Income Hou. Credit  
Low Income Housing Credit

Historic Rehab. Credit  
Historic Rehabilitation Credit

Community Inv. Credit  
Community Investment Credit

Housing Dev. Credit  
Certified Housing Development Credit

Wellness Pgm Credit  
Employer Wellness Program Credit

Film Incent. Credit  
Film Incentive Credit

Life Sci. Credits  
Combination of Life Science Credits

Credits Shared  
Credits Taken Under Sharing Rules for Form 355 U Filers

Total Refund. Credit  
Total Refundable Credits Credit (Refundable Film, Dairy, Life Science, Economic Development Incentive, Conservation Land and Community Investment Credits)

**Table 2**

\*To maintain confidentiality of tax return information, line item detail for corporations with negative gross receipts was combined with that for corporations with zero gross receipts. The line item details also include information on security corporations, which have a different tax structure than other corporations and are not required to provide information on gross receipts. (For year 2008 and earlier)

**Table 3**

\*The minimum corporate excise is \$456 for all corporations, including security corporations. However since 2009 some corporations used to be under MGL Chapter 62, section 8 (Corporate Trust), have started to file as business corporations with no minimum tax of \$456.

**Table 4**

\*Because losses were not included in the aggregate statistics of Massachusetts Taxable Income, ranges are only greater than or equal to zero for this year's report. The statistics also include information on security corporations, which have a different tax structure than other corporations and are not required to provide information on gross receipts.

**Table S2**

\*Since year 2009, some Financial Institutions and Utility Corporations have filed as part of combined reporting for corporation engaged in a unitary business. As a result of this change, some numbers on this table were not comparable before year 2009 and right after.

## **Appendices**

## **Appendix A: The Corporate Excise**

### **Description of Massachusetts Business Corporation Excise**

#### **PART 1: INCOME EXCISE**

1. **Gross Receipts or Sales**

A corporation's gross receipts or sales, less returns and allowances as stated on US Form 1120, line 1c (Massachusetts Form 355A, 355B, 355S-A, 355S-B, 355CA, 355CB, 355SBC, Schedule E, Item 1 before tax year 2000; Form 355, 355S, 355C, 355SBC for tax year 2001 and after. Starting year 2009 Form 355C was replaced by Form 355U).

2. **Gross Profit**

A corporation's gross receipts less cost of goods sold as shown on US Form 1120, line 3 (Schedule E, line 2).

3. **Federal Net Income**

Total income minus total deductions as stated on US Form 1120, line 28. More specifically, this item reflects a corporation's federal taxable income before net operating losses and special deductions are applied (Schedule E, Item 4).

4. **Income Subject to Apportionment**

Income subject to apportionment is federal net income with certain adjustments. A deduction equal to the amount of the US Jobs/Wages Credit is allowed. The following items which are excluded from federal net income must be included in income subject to apportionment:

- State and municipal bond interest (Schedule E, Item 7)
- Foreign, state or local income, franchise, excise or capital stock taxes (Schedule E, Item 8)
- Section 168(k) "Bonus" depreciation to disallowed (Schedule E, Item 9)
- Section 31I and 31K intangible expense add back adjustment (Schedule E, Item 10)
- Section 31J and 31K interest expense add back adjustment (Schedule E, Item 11)
- Federal Production activity add back adjustment (Schedule E, Item 12)
- Other adjustments (Schedule E, Item 13)

The following deductions are then subtracted from federal net income to arrive at income subject to apportionment:

- Abandoned building renovation deduction (Schedule E, Item 15)
- Allowable dividends deduction (Schedule E, Item 16)
- Exceptions to the add back of intangible expenses (Schedule E, Item 17)
- Exceptions to the add back of interest expenses (Schedule E, Item 18)

5. **Massachusetts Apportioned Income**

A corporation's Massachusetts apportioned income is determined by the sum of multiplying income subject to apportionment by the apportionment percentage (Schedule E, Item 21) and income not subject to apportionment (Schedule E, line 22).

6. **Massachusetts Taxable Income**

Income taxable in Massachusetts is determined by deducting the following amounts from Massachusetts apportioned income: the certified Massachusetts solar or wind power deduction (schedule E, item 24) and NOL deduction (Schedule E, Item 26).

7. **Income Excise**

A corporation's income excise is determined by multiplying its taxable income in Massachusetts by the applicable tax rate. For Corporations (Form 355), Combined Reporting Corporations (Form 355U) or Small Business (Form 355SBC), the tax rate was 8.00% in tax year 2015 (Computation of Excise, Item 3). If two or more corporations are organized as a combined corporate group, the income excise is reported by the principal reporting, or parent corporation only on FORM 355U. For businesses organized as S corporations (Form 355S), the income excise depends on the total income of the corporation (Computation of Excise, Item



4). If the total income is less than \$6 million, then there is no income excise levied. If total income is between \$6 and \$9 million, the tax rate was 1.9% in tax year 2015. If total income is \$9 million or more, the tax rate was 2.85% in tax year 2015 (Forms 355S, Excise Calculation, Item 6).

## **PART 2: NON-INCOME EXCISE**

### **8a. Taxable Massachusetts Tangible Property**

Applicable only to tangible property corporations. Generally, a tangible property corporation is a corporation which owns significant tangible property in the Commonwealth. A corporation is classified as a tangible property corporation if its qualifying Massachusetts property is 10% or more of its qualifying total Massachusetts assets apportioned according to the income apportionment percentage. Qualifying property is any property not subject to local taxation.

Taxable Massachusetts property is the net book value (cost minus allowable depreciation) of total Massachusetts tangible property minus exempt property. Exempt from Massachusetts tangible property is property subject to local taxation, as well as certified Massachusetts waste or air treatment facilities and certified solar or wind power facilities.

### **8b. Taxable Net Worth**

Applicable only to intangible property corporations. Generally, an intangible property corporation is a corporation which owns insignificant tangible property in the Commonwealth. A corporation is classified as an intangible property corporation if its qualifying Massachusetts tangible property is less than 10% of its qualifying total Massachusetts assets apportioned according to the income apportionment percentage. Qualifying tangible property is any tangible property not subject to local taxation. Qualifying total Massachusetts assets are total assets less tangible property subject to local taxation in Massachusetts and also less investments in subsidiary corporations that are at least 80% owned.

If the corporation is classified as an intangible property corporation under the above formula, deductions are allowed against a corporation's net worth for the book value of tangible property subject to local taxation, less any mortgages on such property, and also for capital stock and equity investments in 80% owned subsidiary corporations. Prior to 2004, two different formulas existed to calculate both the tangible property percentage and taxable net worth and taxpayers. See TIR 00-01 and See TIR 04-29

### **9. Non-Income Excise**

A corporation's non-income excise is determined by multiplying the value of either taxable tangible property or net worth by the tax rate of \$2.60 per \$1,000, or 0.26% (Excise Calculation, Items 1 or 2).

## **TOTAL EXCISE**

### **10. Excise Due**

Excise due is the larger of the following two items: the sum of the income, non-income excise and credit recaptures after deducting allowable tax credits, economic development incentive credit, economic opportunity area credit, 3% investment tax credit, the vanpool credit, the research credit, harbor maintenance tax credit, brownfields credit, low income housing credit, historic habilitation credit, film incentive credit, medical device credit, employer wellness program credit, life science credits and so on, as well as any credits carried forward from previous tax years; or the minimum excise of \$456. Since year 2009, some filers used to file as Income Tax Returns of Corporate Trust (FORM 3F) have filed Corporation Tax Returns, FORM 355 or FORM 355SC. Most of these filers have no minimum excise of \$456 requirement. Public Utilities excise tax returns filed in FORM 355U as combined reporting have also no minimum excise of \$456.

The credit recapture amount includes the amount of the investment tax credit recapture, economic opportunity area tax credit recapture; brownfields credit recapture, low-income housing credit recapture, vanpool credit and historic habilitation credit recaptures, etc.

In general, the maximum amount of tax credits which may be used in any one taxable year cannot exceed 50% of the excise imposed. (However, this 50% limitation does not apply to research and development credits.) A corporation may carry over and apply the remaining credits not allowed because of this limitation

to the excise for any subsequent taxable year. Credits are not allowed to reduce a corporation's excise below the minimum tax.

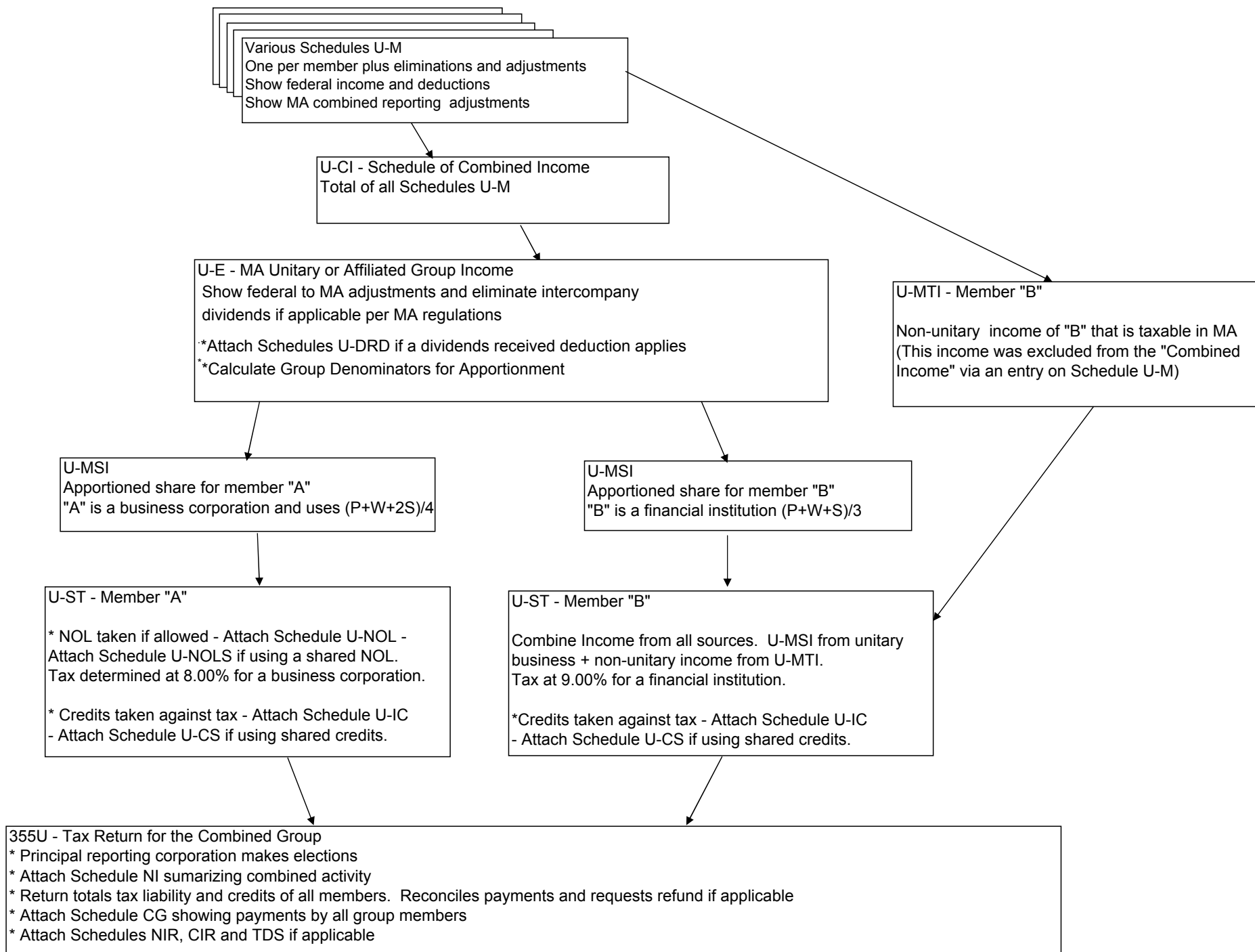
11. **Total Corporation Excise**

Total corporation excise is calculated by adding the voluntary contribution to the endangered wildlife conservation fund to excise due.

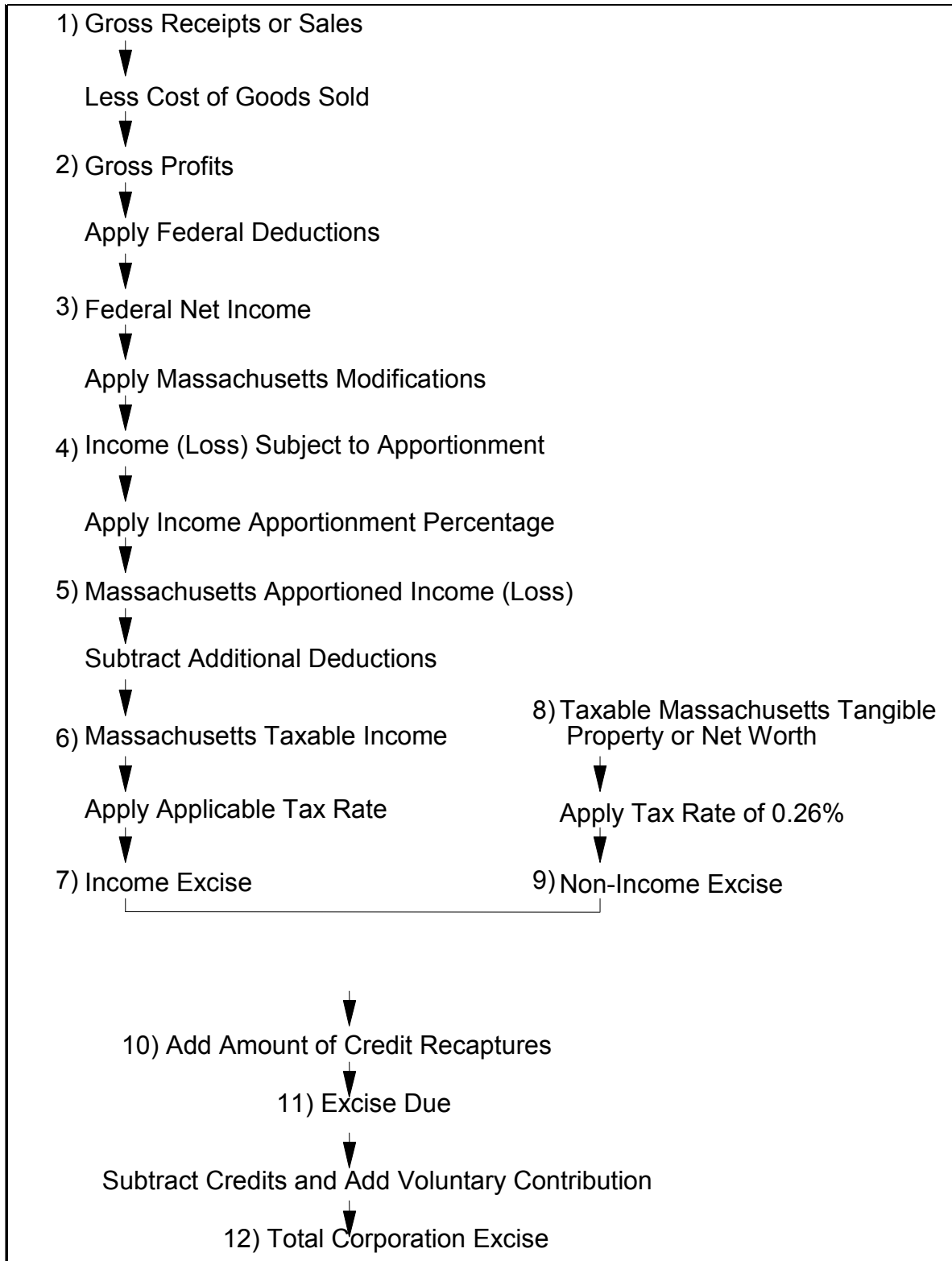
**PART 3: FORM 355U: COMBINED REPORTING CORPORATE EXCISE**

For tax years beginning on or after January 1, 2009 Massachusetts requires certain corporations engaged in a unitary business to calculate their income on a combined basis. A corporation is subject to this requirement if it is subject to a tax on its income under Massachusetts General Law (M.G.L.) c. 63, § 2, 2B, 32D, 39 or 52A and it is engaged in a unitary business with one or more other corporations under common control, whether or not the other corporations are taxable in Massachusetts. Form 355U is filed by the principal or parent corporation for income excise measures, and non-income measures are still filed via FORM 355 or FORM 355S.

Form 355U shows the aggregate income tax liability of the combined group. Most lines of FORM 355U are from the aggregation of related schedules. See the flowchart of schedule information next page.



**Chart A-1: Computation of Massachusetts Business Corporation Excise**



## **Appendix B: The Financial Institution Excise**

### **Description of Massachusetts Financial Institution Excise**

1. **Federal Net Income**

Total income minus total deductions as stated on US Form 1120, line 28. This item reflects a corporation's federal taxable income before net operating losses and special deductions are applied. Note that under the Internal Revenue Code, financial institutions are taxed as business corporations, not separately as under the Massachusetts General Law (Form 63 FI Schedule A, Item 2).

2. **Total Adjusted Taxable Income**

Federal net income adjusted for the different definitions of taxable income between the federal and state tax codes.

The following items must be added to federal net income to arrive at adjusted income (Schedule A, Item 11):

- State and municipal bond interest (Schedule A, Item 3)
- Foreign, state or local income, franchise, excise or capital stock taxes (Schedule A, Item 4)
- Net capital loss carryover used to reduce capital gains (Schedule A, Item 5)
- Section 168(k) "Bonus" depreciation disallowed (Schedule A, item 6)
- Other income (Schedule A, Item 7)
- Section 31I and 31J intangible and interest expenses (Schedule A, Item 8)
- Federal production activity add back (Schedule A, Item 9)
- Other adjustments (Schedule A, Item 10)

The total adjusted taxable income (Schedule A, Item 18) is equal to the above adjusted income subtracting the Abandoned Building Renovation Deduction (Schedule A, Item 12), Dividends Deduction (Schedule A, item 13), and Exceptions to the Add Back of Interest and/or Intangible Expenses (Schedule A, Item 14) then multiplied by the apportionment percentage (Schedule E, Item 5).

3. **Excise Due**

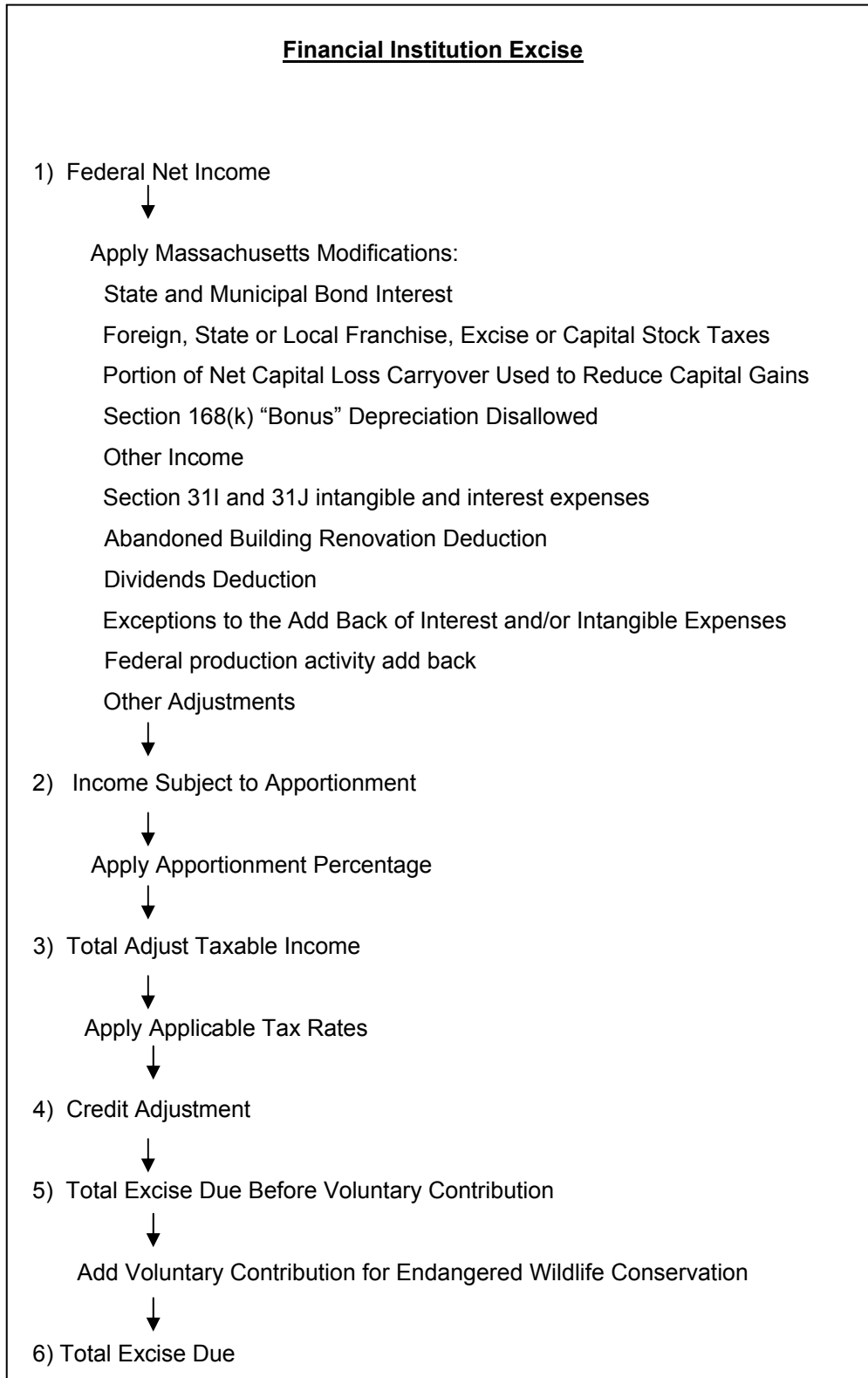
Excise is determined by multiplying total adjusted taxable income in Massachusetts by the applicable tax rate. For most financial institutions, the tax rate was 9.0% in tax year 2015 (Form 63 FI, Item 2). Under a new provision (c. 63, s. 2D), financial institutions that are S Corporations determine their excise using a tax rate of 3.85% for 2015 if total income is \$9 million or more and a tax rate of 2.57% if total income is between \$6 million and \$9 million. Financial institutions S Corporations with total income of less than \$6 million are not subject to an entity level income excise except where an entity level tax is applicable at the federal level under the Internal Revenue Code. Financial institutions included in a Massachusetts combined group use the same rates but their excise is reported by the principal reporting corporation on form 355U.

Excise due is equal to this excise plus Credit Recapture, minus the Economic Opportunity Credit, Economic Development Incentive program Credit, Low-income Housing Credit, Historic Rehabilitation Credit, Film Incentive Credit, Medical Device Credit, Brownfields Credit, Employer Wellness Credit and Life Science Credits etc. (Form 63 FI, Item 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 18), but not less than minimum tax \$456.

4. **Total Excise Due After Voluntary Contribution**

The total excise due (Form 63 FI, Item 23) is calculated by adding any voluntary contribution to the Endangered Wildlife Conservation Fund (Form 63 FI, Item 21) to the excise due (Form 63 FI, Item 22).

**Chart B-1: Computation of the Financial Institution Excise**



## **Appendix C: The Public Service Corporation Excises**

### **Description of Massachusetts Public Service Corporation Excises**

The Public Service Corporation excises cover two different groups of organizations. The first is the utility corporations that provide gas, electric and water service, public transportation and telephone service to Massachusetts residents. The second group is the organizations involved in urban redevelopment projects.

*Utility Corporations (repealed in year 2014, and files under G.L. c. 63 now. The following paragraph has been kept for historic reference.)*

The companies file a Form P.S. 1 and pay an excise on their apportioned adjusted federal net income. The federal net income as calculated on the federal Form 1120 is used as the starting point and adjusted to conform to the Massachusetts definition of taxable income. The adjustments made are: add taxes paid to other jurisdictions which are subtracted from federal net income; add interest earned from state and municipal bonds; add the portion of net capital loss carryovers used to reduce capital gains (from US Form 1120, Schedule D); add Section 168(k) "Bonus" depreciation disallowed; add Section 31I and 31J intangible and interest expenses; add federal production activity add back; add other income not included above; subtract dividends received from other utility corporations for which 80% or more of voting stock is owned; subtract abandoned building renovation deduction; and subtract exceptions to the add back of interest and/or intangible expenses. This adjusted net income amount is then apportioned to reflect Massachusetts activity using an equally-weighted, three-factor formula based on payroll, property and sales. If only one or two of three factors apply, an equally-weighted one or two factor formula is used.

Once Massachusetts taxable income is calculated, a tax rate of 6.5% is applied. Total excise tax is then calculated by subtracting; the economic opportunity area credit; the economic development Incentive program credit; the low-income housing credit; historic rehabilitation credit; film incentive credit; medical device credit; brownfields credit; Employer Wellness Program Credit, life science credits and adding any voluntary contribution to the endangered wildlife conservation fund. Utility corporations do not face a minimum excise as do business corporations.

#### ***Urban Redevelopment Organizations***

Corporations, partnerships, trusts and individuals that redevelop a site in an urban area for reuse are subject to tax under Chapter 121A of the Massachusetts General Laws. They are required to annually file a Form 121A for this excise.

The excise consists of two parts. The first is a 5% tax on gross income from all sources, defined as payments received from persons for the right to reside in or occupy a portion of a redeveloped project less federal interest deduction payments. The second is a 1% tax on the fair cash value of owned or leased real and tangible personal property exempt from local taxation.

There is also a provision for a minimum tax based on the three-year average assessed value of owned or leased real and tangible personal property before it was made exempt from local taxation. The final excise due is the greater of the minimum excise and the excise based on gross income and fair cash value of property.

### **UTILITY CORPORATIONS**

#### **1. Federal Net Income**

Total income minus total deductions as stated on US Form 1120, line 28. More specifically, this item reflects a corporation's federal taxable income before net operating losses and special deductions are applied. Note that under the Internal Revenue Code, public utilities are taxed as business corporations, not separately as under the Massachusetts General Law (Form P.S. 1, Computation of Franchise Tax, Item 1).

#### **2. Total Income**

Federal net income adjusted for the different definitions of taxable income between the federal and state tax codes. The following items must be added to federal net income to arrive at total income (Computation of Franchise Tax, Item 9):

- State and municipal bond interest (Computation of Franchise Tax, Item 2)
- Foreign, state or local franchise, excise or capital stock taxes (Computation of Franchise Tax, Item 3)

- Net capital loss carryover used to reduce capital gain (Computation of Franchise Tax, Item 4)
- Section 168(k) "Bonus" depreciation disallowed (Computation of Franchise Tax, Item 5)
- Section 31I and 31J intangible and interest expenses (Computation of Franchise Tax, Item 6)
- Federal production activity add back (Computation of Franchise Tax, Item 7)
- Other income (Computation of Franchise Tax, Item 8)

3. **Adjusted Net Income**

Total Income determined above is adjusted for the receipt of dividends from utility companies of which at least 80% of the stock is owned by the utility corporation, the abandoned building renovation deduction, and exceptions to the add back of interest and/or intangible expenses. This is the amount of income that is subject to apportionment (Computation of Franchise Tax, Item 14).

4. **Massachusetts Taxable Income**

Adjusted net income is multiplied by the income apportionment percentage to determine the income taxable in Massachusetts (Computation of Franchise Tax, Item 16).

5. **Excise Due**

A utility corporation's excise is determined by multiplying its Massachusetts taxable income by the tax rate of 6.5%; plus any credit recapture; minus the economic opportunity area credit, the economic development incentive program credit, the low-income housing credit, historic rehabilitation credit, film incentive credit, medical device credit, brownfields credit, employer wellness program credit and life science credits (Computation of Franchise Tax, Item 30).

6. **Total Excise Due After Voluntary Contribution**

The total excise due is calculated by adding any voluntary contribution to the Endangered Wildlife Conservation Fund to the excise due (Computation of Franchise Tax, Item 32).

## **URBAN REDEVELOPMENT ORGANIZATIONS**

1. **Gross Income From All Sources**

This covers all income generated from the redeveloped site through payments made by persons for the right to reside in or occupy a portion or all of the project (Form 121A, Computation of Excise, Item 1A). Only federal interest deduction payments are permitted to reduce income according to this concept. This income is subject to a 5% tax (Computation of Excise, Item 1B).

2. **Fair Cash Value of Property Exempt From Local Taxation**

The fair cash value of owned or leased real and tangible property exempt from local taxation is also subject to tax (Computation of Excise, Item 2A). Such property deemed tax-exempt as of January 1, 2015 is subject to a state-level tax of \$10 per \$1,000 of value, or 1% (Computation of Excise, Item 2B).

3. **Excise Due Based on Income and Fair Cash Value**

This is the sum of the 5% tax on gross income and the 1% tax on the fair cash value of property exempt from local taxation (Computation of Excise, Item 3).

4. **Minimum Excise**

The minimum excise faced by urban redevelopment organizations is based on the three-year average fair cash value of property not subject to local taxation. The local tax rate from fiscal 2015 is applied to this average value to determine the minimum excise amount (Computation of Excise, Item 7).

5. **Total Excise Before Voluntary Contribution**

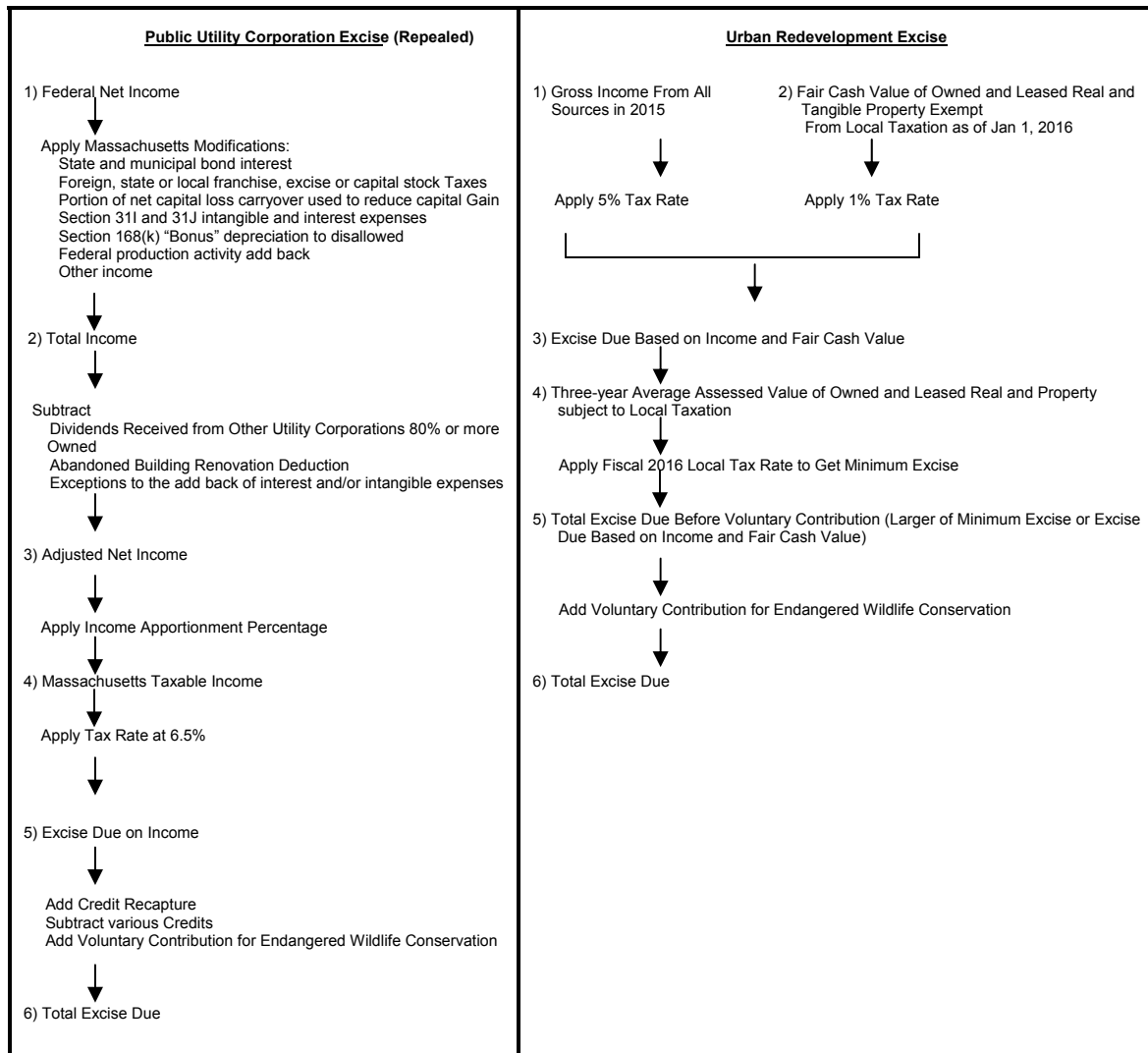
This is the larger of either the minimum excise or the excise based on income and fair cash value of property exempt from local taxation (Computation of Excise, Item 8).

6. **Total Excise Due**

The total excise due is calculated by adding any voluntary contribution to the Endangered Wildlife Conservation Fund to the excise due (Computation of Excise, Item 10).



**Chart C-1: Computation of the Massachusetts Public Service Organization Excises**



## **Appendix D: The Insurance Company Excises**

### **Description of Massachusetts Insurance Excise**

In 2015, Massachusetts taxed insurance companies differently than other business corporations. Both the basis for taxation and tax rates differ among the various types of insurance companies -- life insurance companies, ocean marine and other insurance companies, and property and casualty companies.

#### **Determination of Excise**

##### *Life Insurance Companies*

In 2015, life insurance companies authorized to do business in the Commonwealth were subject to a premium-based excise.

##### **Premium Excise:**

The premiums-based excise is imposed on life and accident and health (A&H) premiums received during the preceding calendar year which are allocable to Massachusetts. (Premiums for approved Preferred Provider organizations are taxed separately. See Preferred Provider Organizations for details.) For foreign companies, life premiums are allocable to Massachusetts if the insured is a resident of Massachusetts. A&H premiums are allocable to Massachusetts if the premiums are paid to insure property or interest in the state. For domestic companies, all premiums are allocable if the insured is a resident of Massachusetts or a resident in a jurisdiction where no tax is paid by the insurance company. Like most states, Massachusetts exempts annuity premiums from taxation. Massachusetts also imposes retaliatory taxes on insurance companies based in states that impose retaliatory taxes on Massachusetts-based companies.

Certain adjustments must be made to net life and A&H premiums to determine the value of premiums taxable in the Commonwealth. Dividends paid by the insurance company to policyholders which are applied to purchase additional insurance or to shorten the premium paying period are generally not included in net premiums, and must be added to foreign and domestic life premiums and domestic accident and health premiums. However, deductions are allowed for these dividends.

The Commonwealth allows other dividend-related deductions: deductions for dividends paid by the insurance company to policyholders which are either paid in cash, applied to future premiums, or left to accumulate interest. A deduction is also allowed for premiums returned to policyholders (not including cash surrender values).

Domestic corporations are allowed an additional deduction for premiums for employee group life and accident and health plans.

The excise on taxable life and accident and health premiums is calculated at a 2.00% rate. Foreign insurers are liable for the larger of the excise as calculated according to retaliatory provisions, or the excise calculated according to Massachusetts provisions as described above.

All insurance companies that are authorized to do business in the Commonwealth are entitled to a credit as members of the Massachusetts Life and Health Insurance Guaranty Association. The Massachusetts Life and Health Insurance Guaranty Association was established to protect policyholders against the insolvency of member insurers by assuming the obligations of a member insurer that cannot meet its contractual obligations. In order to carry out its duties, the Association assesses its members for certain costs. However, members are allowed a credit against their excise equal to 10% of assessments for five calendar years. In effect, the credit provides an offset of 50% of the Association's assessments over a five-year period. The credit is limited to \$3 million for all member insurers for a calendar year.

The credit is based on the annual assessment in the prior year, with the assessments for 1991 being the first year eligible for this credit.

Domestic life insurers can also claim a credit against their premium excise equal to 1.5% of the company's proportionate share of the cost of certain investments in the Massachusetts Capital Resource Company. The Massachusetts Capital Resource Company was established in 1977 to provide capital financing for businesses, and was funded through assessments on domestic life insurers.

Premiums excise due is the premium excise (or, for foreign insurers, an excise calculated according to retaliatory provision) less allowable credits. Since 1989, insurance companies can also make a voluntary contribution for endangered wildlife conservation.

Investment Privilege:

From 2004, domestic insurers were no longer subject to an investment privilege excise.

#### *Other Insurance Companies*

Life insurers and insurance companies engaged in ocean marine business are subject to taxation in the Commonwealth under separate provisions of the law. All other insurers, primarily property and casualty insurers, are subject to taxation based on the amount of premiums subject to tax in Massachusetts. Domestic insurers are liable for an additional excise on investment income.

Premium Excise:

Insurers taxable under these provisions are subject to an excise based on the amount of net direct premiums subject to tax in Massachusetts. Net direct premiums are, for Massachusetts purposes, gross premiums adjusted for certain other items such as additional assessments made on policyholders. Premiums and charges are subject to tax in Massachusetts if, for foreign corporations, the premiums relate to property or interests in Massachusetts or, for domestic corporations, if premiums are written in Massachusetts or in a jurisdiction where no tax is paid.

Both domestic and foreign insurers are allowed a deduction for premiums which are returned or credited to policyholders in Massachusetts as dividends. Net premiums, less the dividend deduction, are taxed at a 2.28% rate. Earnings from the Massachusetts Property Insurance Underwriting Association and Crime Insurance Program ("Fair Plan" programs), which companies doing business in Massachusetts are required to participate in, are also subject to tax at the 2.28% rate.

Investment Income Excise:

Domestic insurers are also subject to an excise on gross investment income. Gross investment income includes all interest earned on bonds, loans and cash, on dividends, on real estate, and on other invested assets. In 2015, either a 1.00%, 0.8%, 0.6%, 0.4%, 0.2% or 0.0% tax rate was applied to a domestic insurer's gross investment income, depending on whether a company had contributed its full proportionate share to the Property and Casualty Initiative since January 1999.

Both foreign and domestic companies are entitled to a tax credit as members of the Massachusetts Life and Health Insurance Guaranty Association. Members are allowed a credit against their excise equal to 10% of assessments for five calendar years. In effect, the credit provides an offset of 50% of the Association's assessments over a five-year period. The credit is limited to \$3 million dollars for all member insurers for a calendar year.

Foreign insurers are liable for the larger of the excise as calculated according to retaliatory provisions, or the excise calculated according to Massachusetts provisions as described above.

### *Preferred Provider Organizations*

Since 1989, premiums generated by authorized preferred provider organizations have been taxed separately from other accident and health premiums. Preferred provider organizations are those organizations that offer or administer a health benefit plan under a preferred provider arrangement as authorized by the Commissioner of Insurance. The Commonwealth taxes gross premiums generated by these organizations for coverage of Massachusetts residents, net of premiums returned or credited to policyholders as dividends, at a 2.28% rate.

### *Ocean Marine Business*

Profits earned on ocean marine business are subject to a separate excise in Massachusetts. For purposes of this excise, ocean marine business means, in general, premiums related to the insurance of goods that are exported, imported, or transported by ocean.

The excise on ocean marine business is calculated based on a three-year average of net underwriting profits. Net underwriting profits are determined using total net premiums written in the United States during the taxable year as a starting point, and subtracting unearned premiums. Deductions are also allowed for losses incurred, net expenses, dividends, and federal income tax owed to arrive at net underwriting profit.

The average of the previous three-years' net underwriting profit is apportioned to Massachusetts using a ratio of the 3-year average of ocean marine business written in the Commonwealth to the three-year average of ocean marine business written in the United States. A 5.7% rate is applied to taxable profits to determine excise due in the Commonwealth.

**Chart D-1: Summary of 2015 Tax Forms for Insurance Companies**

Tax Form	Type of Company	Foreign or Domestic	Base of Tax	Tax Rate	Retaliatory Tax Provision
63-20P	Life Insurance	Domestic	Taxable life, accident and health insurance premiums, net value of policies	2% on life and acc./health ins. premiums, .25% on net value	N/A
	Life Insurance	Foreign	Taxable life insurance premiums attributable to Massachusetts, accident and health insurance premiums	2% on all premiums	Yes
63-23P	Insurance Companies, except Life Insurance or Ocean Marine	Domestic	Taxable (non-life) insurance premiums and gross investment income	2.28% on premiums, 1%, 0.8%, 0.6%, 0.4%, 0.2% or 0.0% on investment income	N/A
	Insurance Companies, except Life Insurance or Ocean Marine	Foreign	Taxable premiums for insurance of property or interests attributable to Massachusetts	2.28%	Yes
	Preferred Providers (Accident and Health Insurers, Nonprofit Hospitals, HMO's, and other nonprofit medical, optometric or dental companies)	Domestic and Foreign	Gross premiums for coverage of persons who reside in Massachusetts	2.28%	N/A