



Massachusetts Department of Revenue

Schedule EDIP

Refundable Economic Development Incentive Program Credit 2015

For calendar year 2015 or taxable period beginning and ending

Under the provisions of the Economic Development Incentive Program (EDIP) established pursuant to M.G.L. Ch. 23A, the Economic Assistance Coordination Council (EACC) may authorize taxpayers participating in certified projects to claim tax credits under M.G.L. Ch. 62 § 6(g) and M.G.L. Ch. 63 § 38N. Taxpayers authorized by the EACC to claim tax credits for projects certified on or after January 1, 2010 must use this schedule to claim such credits. Taxpayers seeking to claim credits for projects certified prior to January 1, 2010 must use Schedule EOAC. See TIR 10-01 for further information.

Form with fields for Taxpayer name, Federal Identification, Social Security number, Mailing address, City/Town, State, Zip, Phone number, Designated EDIP representative, E-mail address, Name of controlling business, Project type (CEP, CEEP, CMR or CJC), Certificate number.

Part 1. Credit generated in the current year

Business entities participating in certified projects must complete lines 1 through 7. Partners and shareholders being allocated a share of credits generated by a partnership or S corporation on Schedule K-1 or SK-1, enter "0" on lines 1 through 5 and enter the distributive share of credits on line 6. Enter the name of the business entity and the credit certificate number in the registration section above.

Table with 7 rows for credit calculation: 1 Cost basis, 2 Credit rate, 3 Tentative credit, 4 Limit on authorized credit, 5 EDIPC for assets, 6 EDIPC being passed through, 7 EDIPC from the current year available.

Part 2. Use of credit. Corporate taxpayers omit this section.

Table with 7 rows for credit use: 1 Total EDIP credit, 2 Limit on credit, 3 Credit taken against tax, 4 Unused credit, 5 EACC refund authorization limit, 6 EDIPC to be refunded, 7 EDIPC available for carryover.

Declaration

I declare under the pains and penalties of perjury that to the best of my knowledge, the information contained herein is accurate and complete.

Signature

Date