



# Schedule U-ST Member's Separate Computation of Tax

2015

**Massachusetts**  
**Department of**  
**Revenue**

**For calendar year 2015 or taxable period beginning**

**2015 and ending**

Member's name ▶	Federal Identification number ▶	Member's PBA code
Tax type <input type="checkbox"/> Financial institution <input type="checkbox"/> Business corporation	Check if applicable <input type="checkbox"/> Insurance mutual holding company	
Check if applicable <input type="checkbox"/> Classified manufacturer <input type="checkbox"/> R&D <input type="checkbox"/> RIC <input type="checkbox"/> REIT	Check if applicable <input type="checkbox"/> Sec. 38 mfg. <input type="checkbox"/> Mutual fund service	
Name of principal reporting corporation ▶	Federal Identification number ▶	

1 Check if member is incorporated within Massachusetts

2 Check if taxpayer is claiming exemption from the income measure of the excise (e.g., pursuant to P.L. 86-272 or otherwise)

3 Check if this is a final return

4 Check if member is an S corporation

5 Check if an S corporation and unitary group's receipts were less than \$6 million

6 Check if an S corporation and unitary group's receipts were \$6 million or more, but less than \$9 million

7 Check if member has a fiscal year that is different from the group tax year

8 Member's number of Massachusetts employees . . . . . ▶ 8

9 Member's number of worldwide employees . . . . . ▶ 9

10 Member's total assets per tax year ending books . . . . . ▶ 10

11 Member's Massachusetts apportioned share of combined section 1231 gain or loss (from Schedule U-MSI, line 33) . . . ▶ 11

12 Other section 1231 gain or loss (from Schedule U-MTI, line 29) . . . . . ▶ 12

13 Combine lines 11 and 12. If a loss, enter "0" . . . . . ▶ 13

14 Member's section 1231 losses not recaptured from prior years (enter as positive amount) . . . . . ▶ 14

15 Subtract line 14 from line 13. If a loss, enter "0" . . . . . ▶ 15

16 Member's Massachusetts apportioned share of combined capital gain or loss (from Schedule U-MSI, line 31) . . . . . ▶ 16

17 Other capital gain or loss (from Schedule U-MTI, line 28) . . . . . ▶ 17

18 Member's net Massachusetts capital gain. Combine lines 15 through 17. If a loss, enter "0" . . . . . ▶ 18

19 Member's section 1231 gains treated as ordinary gains. Enter the smaller of line 13 or line 14 . . . . . ▶ 19

20 Member's net Massachusetts section 1231 loss. Enter as a negative if the total of lines 11 and 12 is less than "0" . . . . . ▶ 20

21 Member's Massachusetts apportioned share of combined income other than gains or losses . . . . . ▶ 21

22 Member's other Massachusetts income or loss (from Schedule U-MTI, line 27) . . . . . ▶ 22

23 S corporation income subject to entity level taxation, if included above (enter as a negative) . . . . . ▶ 23

24 Combine lines 18 through 23 . . . . . ▶ 24

25 Member's own NOL deduction from current year income . . . . . ▶ 25

26 Subtract line 25 from line 24 . . . . . ▶ 26

27 Member's deduction of shared NOL from current year income . . . . . ▶ 27

28 Member's taxable income or loss. Subtract line 27 from line 26 . . . . . ▶ 28

29 Applicable tax rate (enter as a decimal). See instructions for rates applicable by tax type and entity . . . . . ▶ 29

30 Income measure of excise. Multiply line 28 by line 29. If a loss, enter "0" . . . . . ▶ 30

31 Member's tangible property percentage (business corporations only) . . . . . ▶ 31

32 Member's taxable Massachusetts tangible property, if applicable . . . . . ▶ 32

33 Member's taxable net worth, if applicable . . . . . ▶ 33

34 Number of months in member's taxable year . . . . . ▶ 34

35 Non-income measure of excise (from line 32 or 33, if applicable) . . . . . ▶ 35

36 Other taxes due including recapture and installment sales . . . . . ▶ 36

37 Total taxes due before credits. See instructions . . . . . ▶ 37

38 Member's own credits taken (from Schedule U-IC, line 11) . . . . . ▶ 38

39 Credits of other corporations applied to excise (from Schedule U-IC, line 12) . . . . . ▶ 39

40 Member's total credits against excise. Combine lines 38 and 39 . . . . . ▶ 40

41 Member's net tax liability. Subtract line 40 from line 37 . . . . . ▶ 41

42 Pass-through entity withholding (from Schedule U-IC, line 13) . . . . . ▶ 42

43 Member's refundable credits (from Credit Manager Schedule, Part 2) . . . . . ▶ 43