



Form 355-7004 Misc.
**Application for Extension of Time to File
Financial Institution, Insurance or Miscellaneous**

This application may be filed by corporations filing Form 63FI, 63-20P, 63-23P, 121A or 63-29A. All other business/manufacturing corporations that file Forms 355, 355S, 355U, 355SC or SBC Corporation Excise Returns must file Form 355-7004 when applying for an extension of time to file.

If you are mandated to file and pay electronically do *not* file this form. See TIR 15-9.

Tentative Return

1 Estimated amount of tax for the taxable year (must be at least minimum tax)	1	
2 Advance and/or estimated payments made (if any)	2	
3 Tax due with this application. Subtract line 2 from line 1	3	

Payment in full of the tax due must be made with the extension request for it to be considered valid. If at least 50% of the tax due or the minimum tax (whichever is greater) for the taxable year is not paid, the extension is null and void. Penalties for a late return will be assessed from the original due date of the return.

General Information

**New Streamlined Extension Process for
Corporate Excise Taxpayers**

The extension process is now automated so that all corporate excise taxpayers will be given an extension of time to file their tax returns as long as certain payment requirements are met. Generally, to meet these payment requirements, corporate excise taxpayers must have paid the greater of (1) 50% of the total amount of tax ultimately due or (2) the minimum corporate excise by the original due date for filing the return. Consistent with current rules, taxpayers meeting these payment requirements will be given a seven-month extension in the case of corporate excise taxpayers filing combined reports and a six-month extension in the case of other corporate excise taxpayers. However, taxpayers filing unrelated business income tax returns will be given an eight-month extension. See TIR 15-15 for more information.

When Should Form 355-7004 Misc. Be Filed?

This application must be filed on or before the 15th day of the third month after the close of the taxable year, calendar or fiscal.

Must a Payment Be Submitted with This Form?

Yes. The full payment of tax reasonably estimated to be due must accompany this form. If at least 50% of the tax due or the minimum tax (whichever is greater) for the taxable year is not paid, the extension is null and void.

Will Interest and Penalties Be Due?

An extension of time to file a corporation tax return **does not** extend the due date for payment of the tax. Interest will be charged on any tax not paid on or before the original due date. Any tax not paid within the extended period is subject to a penalty of 1% per month, up to a maximum of 25%, from the extended due date.

How Long Is the Period of Extension?

An **automatic six-month extension** is granted upon the proper filing of this form. An **extension for a period longer than six-months** may be granted if good cause exists; it requires the written approval of the Commissioner before it becomes effective. The Commissioner

Form 355-7004 Misc. Application for Corporate Extension — 2016

**Massachusetts
Department of Revenue**

Federal Identification number	Is the corporation incorporated in Massachusetts? ☐ Yes ☐ No	Period end date	Amount enclosed
Tax type	Voucher type 18	ID type 004	Vendor code
Business name	Type of extension being applied for ☐ a. Automatic six-month ☐ b. Extension until:		
Mailing address	City/Town	State	Zip
Sign here. Under penalties of perjury, I declare that to the best of my knowledge and belief this return and enclosures are true, correct and complete.			
Signature of officer or agent	Signature of paid preparer	Date	
Employer Identification number of paid preparer	Social Security number or PTIN of paid preparer		

may terminate this extension at any time by mailing a notice of termination to the corporation or to the person who requested the extension for the corporation. The notice will be mailed at least 10 days prior to the termination date designated in the notice.

Who May Sign?

Form 355-7004 Misc. must be signed by the treasurer or assistant treasurer of the corporation or by a person authorized by the corporation to do so. An application signed by an unauthorized person will be considered null and void. If a return is filed after the original due date based on a void extension, interest and penalties will be assessed back to the original due date.

Keep this worksheet with your records. Do not submit it with Form 355-7004 Misc. Mail the completed application to: **Massachusetts Department of Revenue, PO Box 7025, Boston, MA 02204.**

Corporations with \$100,000 or more in receipts or sales must submit their extension request, as well as any accompanying payment, electronically. Also, any corporation making an extension payment of \$5,000 or more must make the payment using electronic means. For further information, see TIR 04-30.