



Massachusetts Department of Revenue
Form M-990T-62
Exempt Trust and Unincorporated Association
Income Tax Return

2016

For calendar year 2016 or taxable period beginning _____ **and ending** _____

Name of trust or unincorporated association _____ Employer Identification number _____ Unrelated business activity codes _____

Mailing address _____

City/Town _____ State _____ Zip _____ Phone _____

Exempt under IRC section (fill in one only) _____ Group exemption number _____ Organization type _____
 ▶ 501 408A 529(a) 220(e) 530(a) ▶ 501(c) trust Other trust

Describe the primary unrelated business activity of the trust or unincorporated association _____

Books are in care of _____ Phone _____

Name of treasurer _____ Fill in if a Taxpayer Disclosure Statement is enclosed

Fill in if:
 Amended return (see instructions) Amended return due to federal change

5.1% unrelated trade or business income

- 1** Gross profit (from U.S. Form 990-T, line 3) ▶ **1**
- 2** 5.1% long-term capital gain net income (from Massachusetts Form 2, Schedule D, line 18) ▶ **2**
- 3** 5.1% interest and dividend income (from Massachusetts Form 2, Schedule B, line 35) ▶ **3**
- 4** Income (loss) from partnerships and S corporations (from U.S. Form 990-T, line 5. Do not include any interest or dividend income included in line 3) ▶ **4**
- 5** Rent income (from U.S. Form 990-T, line 6) ▶ **5**
- 6** Unrelated debt-financed income (from U.S. Form 990-T, line 7. Do not include any interest or dividend income included in line 3) ▶ **6**
- 7** Interest, annuities, royalties, and rents from controlled organizations (from U.S. Form 990-T, line 8. Do not include any interest or dividend income included in line 3) ▶ **7**
- 8** Investment income of a 501(c)(7), (9), or (17) organization (from U.S. Form 990-T, line 9. Do not include any interest or dividend income included in line 3) ▶ **8**
- 9** Exploited exempt activity income (from U.S. Form 990-T, line 10. Do not include any interest or dividend income included in line 3) ▶ **9**
- 10** Advertising income (from U.S. Form 990-T, line 11. Do not include any interest or dividend income included in line 3) ▶ **10**
- 11** Other income (from U.S. Form 990-T, line 12. Do not include any interest or dividend income included in line 3) . . . ▶ **11**
- 12** 5.1% unrelated trade or business income. Add lines 1 through 11. Not less than "0" **12**

Declaration

I declare under the pains and penalty of perjury that to the best of my knowledge, the information contained herein is accurate and complete.

Signature of appropriate corporate officer (see instructions) _____ Date _____ Social Security number _____ Phone _____

Signature of paid preparer _____ Date _____ Employer Identification number _____ Address _____

If you are signing as an authorized delegate of the appropriate corporate officer, fill in oval and enclose Massachusetts Form M-2848, Power of Attorney. The Privacy Act Notice is available upon request. Mail to: **Massachusetts Department of Revenue, PO Box 7067, Boston, MA 02204.**



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Deductions not taken elsewhere and Massachusetts adjustments

- 13** Total deductions (from U.S. Form 990-T, line 29) ▶ **13**
- 14** Charitable contributions (from U.S. Form 990-T, line 20) ▶ **14**
- 15** 168(k) bonus depreciation (included on U.S. Form 990-T, line 21). ▶ **15**
- 16** Production activity deduction (included on U.S. Form 990-T, lines 13 and 28). ▶ **16**
- 17** Add lines 14 through 16 ▶ **17**
- 18** Subtract line 17 from line 13 ▶ **18**
- 19** Massachusetts deduction for amounts payable to or permanently set aside for charitable purposes ▶ **19**
- 20** Total deductions after Massachusetts adjustments. Add lines 18 and 19 ▶ **20**

5.1% tax

- 21** 5.1% unrelated trade or business taxable income. Subtract line 20 from line 12. Not less than "0" ▶ **21**
- 22** 5.1% tax. Multiply line 21 by .051 (5.1%). ▶ **22**

12% unrelated trade or business capital gains

- 23** Total 12% capital gain net income (from Massachusetts Form 2, Schedule B, line 30). ▶ **23**

Excess deductions

- 24** Excess deductions allowed against 12% unrelated trade or business capital gains. If line 20 is greater than 12, subtract line 12 from line 20 and enter the result here. Otherwise, enter "0" ▶ **24**

12% tax

- 25** 12% unrelated trade or business taxable capital gains. Subtract line 24 from line 23. Not less than "0" ▶ **25**
- 26** 12% tax. Multiply line 25 by 12% ▶ **26**

Tax before credits

- 27** Credit recapture (from Credit Recapture Schedule) ▶ **27**
- 28** Additional tax on installment sales ▶ **28**
- 29** Total tax. Add lines 22 and 26 through 28 ▶ **29**

Credits

- 30** Credit for income taxes paid to other jurisdictions ▶ **30**
- 31** Other credits (from Credit Manager Schedule) ▶ **31**
- 32** Total credits. Add lines 30 and 31 ▶ **32**
- 33** Tax after credits. Subtract line 32 from line 29 ▶ **33**



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Payments

- 34** Massachusetts income tax withheld (enclose all Massachusetts Forms W-2, W-2G, 1099-G and 1099-R) ▶ **34**
- 35** 2015 overpayment applied to your 2016 estimated tax. ▶ **35**
- 36** 2016 Massachusetts estimated tax payments (do not include the amount in line 35) ▶ **36**
- 37** Payments made with extension ▶ **37**
- 38** Refundable credits (from Credit Manager Schedule, Part 2) ▶ **38**
- 39** Payment with original return (use only if amending a return) ▶ **39**
- 40** Total tax payments. Add lines 34 through 39 ▶ **40**

Refund or balance due

- 41** Overpayment. If line 33 is smaller than line 40, subtract line 33 from line 40 and enter the result in line 42. If line 33 is larger than line 40, go to line 44 ▶ **41**
- 42** Amount of overpayment you want applied to your 2017 estimated taxes. ▶ **42**
- 43** Amount of your refund. Subtract line 42 from line 41 ▶ **43**
- 44** Tax due. If line 33 is larger than line 40, subtract line 40 from line 33 ▶ **44**
- 45** M-2210F penalty; Other penalties Total penalty ▶ **45**
- 46** Total payment due at time of filing ▶ **46**
- 47** Interest on unpaid balance ▶ **47**