



Massachusetts Department of Revenue
Schedule E Reconciliation
Total Supplemental Income and (Loss)

2016

Form 1 and Form 1 NR/PY filers must use Schedule E to report income and (loss) from rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICS, etc. Schedule E Reconciliation is to be used as a summary sheet only. Separate Schedule(s) E-1 (Income or Loss from Rental Real Estate and Royalties), E-2 (Partnership and S Corporation Income and Loss) and/or E-3 (Estate, Trust, REMIC and Farm Income and Loss) must be completed for each type of income reported on each schedule.

Name _____ Social Security number _____

Income or (Loss) from Rental Real Estate and Royalties.

From Schedule E-1. Enter in each line below the total amount from each corresponding line from Schedule(s) E-1.

Income

▼ Fill in oval if showing a loss

1 Rents received	1	<input type="text"/>
2 Royalties received	2	<input type="text"/>
Expenses		
3 Advertising	3	<input type="text"/>
4 Auto and travel	4	<input type="text"/>
5 Cleaning and maintenance	5	<input type="text"/>
6 Commissions	6	<input type="text"/>
7 Insurance	7	<input type="text"/>
8 Legal and other professional fees	8	<input type="text"/>
9 Management fees	9	<input type="text"/>
10 Mortgage interest paid to banks, etc.	10	<input type="text"/>
11 Other interest	11	<input type="text"/>
12 Repairs	12	<input type="text"/>
13 Supplies	13	<input type="text"/>
14 Taxes	14	<input type="text"/>
15 Utilities	15	<input type="text"/>
16 Other expenses	16	<input type="text"/>
17 Add lines 3 through 16	17	<input type="text"/>
18 Depreciation expense or depletion	18	<input type="text"/>
19 Total expenses. Add lines 17 and 18	19	<input type="text"/>
20 Income or (loss) from rental real estate or royalty properties. Subtract line 19 from line 1 (rents) and/or line 2 (royalties)	20	<input type="text"/>
21 Deductible rental real estate (loss)	21	<input type="text"/>
22 Income. Enter positive amounts shown on line 20. Do not include any (losses)	22	<input type="text"/>
23 (Losses.) Add royalty (losses) from line 20 and rental real estate (losses) from line 21	23	<input type="text"/>
24 Total rental real estate and royalty income or (loss). (Enter loss as negative amount.)	24	<input type="text"/>



Name

Social Security number

Income or (Loss) from Partnerships and S Corporations

From Schedule E-2. Enter in each line below the total amount from each corresponding line from Schedule(s) E-2.

▼ Fill in oval if showing a loss

- 25** Passive loss allowed. (Enter as positive amount.) **25**
- 26** Passive income **26**
- 27** Non-passive loss. (Enter as positive amount.) **27**
- 28** Section 179 expense deduction. (Enter as positive amount.) **28**
- 29** Non-passive income **29**
- 30** Combine lines 26 and 29. **30**
- 31** Combine lines 25, 27 and 28 **31**
- 32** Partnership and S corporation income or loss. Combine lines 30 and 31 **32**
- 33** Interest (other than from Massachusetts banks) and dividends if included in line 32 **33**
- 34** Interest from Massachusetts banks if included in line 32 **34**
- 35** Total income or (loss) from partnerships and S corporations. Subtract total of lines 33 and 34 from line 32. (Enter loss as negative amount.) **35**
- 36** Fill in if you are reporting any loss not allowed in a prior year due to the at-risk, or basis limitations; a prior year unallowed loss from a passive activity (if that loss was not reported on U.S. Form 8582) or unreimbursed partnership expenses.

Income or (Loss) from Estates and Trusts. From Schedule E-3, Income or (Loss) from Estates and Trusts. Enter in each line below the total amount from each corresponding line from Schedule(s) E-3, Income or (Loss) from Estates and Trusts.

- 37** Passive deduction or (loss) allowed. (Enter as positive amount.) **37**
- 38** Passive income **38**
- 39** Non-passive deduction or (loss). (Enter as positive amount.) **39**
- 40** Non-passive other income. **40**
- 41** Add lines 38 and 40. **41**
- 42** Add lines 37 and 39. **42**
- 43** Estate and trust income or (loss). Combine lines 41 and 42. (Enter loss as negative amount.) **43**
- 44** Estate or non-grantor-type trust income taxed on Massachusetts Form 2, if included in line 43 **44**
- 45** Grantor-type trust and non-Massachusetts estate and trust income. Subtract line 44 from line 43 **45**
- 46** Interest (other than from Massachusetts banks) and dividends if included in line 45 **46**
- 47** Adjustments to 5.1% income. **47**
- 48** Subtotal. Combine lines 46 and 47. **48**
- 49** Income or (loss) from grantor-type trusts and non-Massachusetts estates and trusts. Subtract line 48 from 45. (Enter loss as negative amount.) **49**

Income or (Loss) from Real Estate Mortgage Investment Conduits (REMICs). From Schedule E-3, Income or (Loss) from Real Estate Mortgage Investment Conduits (REMICs). Enter in each line below the total amount from each corresponding line from Schedule(s) E-3, Income or (Loss) from Real Estate Mortgage Investment Conduits (REMICs).

- 50** Excess inclusion **50**
- 51** Taxable income or net (loss). (Enter loss as negative amount.) **51**
- 52** Income **52**
- 53** Combine lines 51 and 52. (Enter loss as negative amount.) **53**



Name

Social Security number

Farm Income. From Schedule E-3, Farm Income. Enter in each line below the total amount from each corresponding line from Schedule(s) E-3, Farm Income.

▼ Fill in oval if showing a loss

54 Net farm rental income or (loss). (Enter loss as negative amount.) **54**

Summary

55 Income or (loss). Combine lines 24, 35, 49, 53 and 54. (Enter loss as negative amount.) **55**

56 Massachusetts differences. Enclose statement **56**

57 Abandoned building renovation deduction **57**

58 Total income or (loss). Combine lines 55, 56 and 57. (Enter loss as negative amount.) Enter here and in Form 1, line 7 or Form 1-NR/PY, line 9. **58**

