



Massachusetts Department of Revenue

Schedules E and F
Rental Income or Loss and Credit for Taxes Paid

2016

Name of estate or trust

Estate or trust employer identification number

Schedule E. Rental, Royalty and REMIC Income or Loss

▼ Fill in oval if showing a loss

1a Rental and royalty income or loss (from U.S. Schedule E, Part I, line 26 and Part V, line 40)	1a	
1b Real Estate Mortgage Investment Conduit (REMIC) income or loss (from U.S. Schedule E, Part IV, line 39)	1b	
1 Add lines 1a and 1b	1	
2 Massachusetts differences	2	

Explain

3 Abandoned Building Renovation Deduction	3	
4 Total rental, royalty and REMIC income (or loss) for Massachusetts. Combine lines 1, 2 and 3. Enter here and on Form 2, line 4	4	

Schedule F. Credit for Income Taxes Due to Other Jurisdictions

If you have income other than from Form 2, line 13 that is taxed by other jurisdictions, see Schedule F instructions.

1 Total Part B 5.1% income taxed by other jurisdictions	1	
2 Total gross Part B 5.1% income (from Form 2, line 7)	2	
3 Percentage of total taxed by other jurisdictions. Divide line 1 by line 2	3	
4 Massachusetts tax on Part B 5.1% income (Form 2, line 13 from tax table). If line 13 is more than \$24,000, multiply by .051	4	
5 Percentage of Massachusetts tax. Multiply line 3 by line 4.	5	
6 Income tax paid on such income to other jurisdictions. See instructions	6	
7 Allowable credit. Enter the smaller of lines 5 or 6 here and in line 42 on Form 2	7	