



**COMMONWEALTH OF MASSACHUSETTS
DIVISION OF INSURANCE**

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COMMISSIONER OF INSURANCE

December 29, 2015

Walter J. Martins
Walter Insurance Agency, Inc.
86 Broadway
Lawrence, MA 01840

Re: Walter Insurance Agency, Inc.
SIU # 9154

Dear Mr. Martins:

I represent the Massachusetts Division of Insurance (“Division”) with regard to the above-captioned investigation. The Division has investigated Walter Insurance Agency, Inc. (“WIA”) writing insurance policies after its insurance producer license expired.

According to Division licensing records, WIA was originally licensed by the Division in 2005. The insurance producer license expired on March 10, 2015.

The Division alleges that WIA wrote, placed, renewed and/or negotiated more than ten policies from March 10, 2015 to April 10, 2015. The Division alleges that WIA committed more than ten violations of M.G.L. c. 175, § 175 by acting as an insurance producer without being licensed. The penalty for each and every violation of M.G.L. c. 175, § 175 is a fine of not more than \$100. Each violation of M.G.L. c. 175, § 175 is also a violation of M.G.L. c. 175, § 162R(a)(2), the penalty of which is a fine of no more than \$1,000 and/or license suspension, probation or revocation.

The Division proposes to resolve this matter through a settlement if WIA agrees to waive its right to a hearing in this matter, agrees to cease and desist from the above-alleged conduct and to pay a fine of **\$250**. This will be a reportable administrative action. If WIA chooses to accept the Division’s offer, please sign this settlement letter where provided below and return it to my attention, together with a check made payable to the Commonwealth of Massachusetts, no later than January 19, 2016.

Although this correspondence does not constitute the required statutory notice of a public hearing, if this matter is not resolved by January 19, 2016, the Division intends to file an Order to Show Cause.

Thank you for your prompt attention to this matter. Should you have any questions or wish to discuss the matter further, I may be reached at (617) 521-7389.

Sincerely,

Robert J. Kelly, Esq.
Counsel to the Commissioner

SIGNED: Walter Insurance Agency, Inc.
by:

DATE: _____