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**COMMONWEALTH OF MASSACHUSETTS**  
**Office of Consumer Affairs and Business Regulation**  
**DIVISION OF INSURANCE**

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COMMISSIONER OF INSURANCE

August 26, 2016

Joseph P. Macdonald  
Macdonald Insurance Agency, Inc.  
183 Wolcott Sq.  
Boston, MA 02136

Re: SIU Investigation No. 9064

Dear Mr. Macdonald:

I represent the Massachusetts Division of Insurance (“Division”) with regard to the above captioned investigation.

The Division has reviewed information pertaining to a complaint concerning your agency regarding a cash deposit. It appears that the agency may have violated M.G.L. c.175, § 162R(a). The penalty for each and every violation of M.G.L. c. 175, § 162R(a) is a fine of not more than \$1,000 and license suspension or revocation.

In light of the fact that your agency has changed internal procedures regarding cash deposits, the Division proposes to settle this matter without a fine if the agency agrees to cease and desist from the above-alleged conduct. This will be a reportable administrative action. If these terms are acceptable kindly sign the letter below and return to me. The business entity producer license of Macdonald Insurance Agency, Inc. remains active and in good standing.

Although this correspondence does not constitute the required statutory notice of a public hearing, if this matter is not resolved by September 9, 2016, the Division intends to file an Order to Show Cause.

Thank you for your attention to this matter. Should you have any questions or wish to discuss this matter further, please do not hesitate to contact me at (617) 521-7389.

Sincerely,

Robert J. Kelly, Esq.  
Counsel to the Commissioner

SIGNED: \_\_\_\_\_

DATE: \_\_\_\_\_