PRINT IN BLACK INK

FOR PRIVACY ACT NOTICE, SEE INSTRUCTIONS.

Calendar year filers enter 01-01-2017 and 12-31-2017 below. Fiscal year filers enter appropriate dates.

Tax year beginning ▸ M M D D Y Y Y Y     Tax year ending ▸ M M D D Y Y Y Y

# Form 355S S Corporation Excise Return 2017

NAME OF CORPORATION

FEDERAL IDENTIFICATION NUMBER (FID)

PRINCIPAL BUSINESS ADDRESS | CITY/TOWN/POST OFFICE | STATE | ZIP + 4

PRINCIPAL BUSINESS ADDRESS IN MASSACHUSETTS (IF DIFFERENT) | CITY/TOWN/POST OFFICE | STATE | ZIP + 4

Fill in if: Amended return (see instructions) ▸ Federal amendment ▸ Federal audit ▸ Member of lower-tier entity
Enclosing Schedule TDS ▸ Final Massachusetts return ▸ Initial return ▸ Name change ▸ Address change ▸

1 Fill in if corporation is incorporated within Massachusetts . . . ▸

2 Date of incorporation in Massachusetts. . . . M M D D Y Y Y Y

3 Type of corporation (select one, if applicable) . . . ▸ Section 38 manufacturer  Mutual fund service

4 Type of corporation (select one, if applicable) . . . ▸ R&D  Classified mfg

5 Fill in if corporation is filing a Massachusetts combined return (see instructions) . . . ▸

6 FID of principal reporting corporation (if line 5 is filled in) . . . ▸ 6

7 If line 5 is filled in, fill in if the corporation's tax year ends in a different month than the 355U . . . ▸

8 Fill in if corporation is the parent of another corporation . . .

9 Fill in if corporation is requesting alternative apportionment (enclose Form AA-1) . . . ▸

10 Principal business code (from U.S. return) . . . ▸10

11 Average number of employees in Massachusetts . . . 11

12 Average number of employees worldwide . . . 12

13 Foreign corporation: first date of business in Massachusetts . . . 13 M M D D Y Y Y Y

14 Last year audited by IRS . . . ▸ 14

15 Fill in if adjustments have been reported to Massachusetts . . .

16 Fill in if corporation is deducting intangible or interest expenses paid to a related entity . . . ▸

17 Fill in if: ▸ Taxpayer is claiming exemption from the income measure of the excise pursuant to PL 86-272
▸ Taxable only with respect to partnership activity

**SIGN HERE. Under penalties of perjury, I declare that to the best of my knowledge and belief this return and enclosures are true, correct and complete.**

Signature of appropriate officer (see instructions) | Date / / | Print paid preparer's name | Preparer's SSN or PTIN ▸

Title | Date / / | Paid preparer's phone ( ) | Paid preparer's EIN ▸

Are you signing as an authorized delegate of the appropriate corporate officer? (enclose Form M-2848) No | Paid preparer's signature | Date / / | Fill in if self-employed

Taxpayer's e-mail address

Name of designated tax matters partner ▸ | Identifying number of tax matters partner ▸

Mail to: **Massachusetts Department of Revenue, PO Box 7025, Boston, MA 02204.**

FEDERAL IDENTIFICATION NUMBER



## EXCISE CALCULATION

1 Taxable Massachusetts tangible property, if applicable (from Schedule C, line 4) ► × .0026 = ► 1

2 Taxable net worth, if applicable (from Schedule D, line 10) ► × .0026 = ► 2

3 Qualified taxable income and passive income ► × .0800 = ► 3

4 Income (from 2017 Schedule S, line 17) ► 4

5 Income taxable in Massachusetts (from Schedule E, line 27). Not less than “0” ► 5

6 If line 4 is less than $6 million, enter “0”. If line 4 is $6 million or more, but less than $9 million, multiply line 5 by .0193. If line 4 is $9 million or more, multiply line 5 by .029 6

7 Credit recapture (enclose Credit Recapture Schedule). See instructions ► 7

8 Additional tax on installment sales ► 8

9 Excise before credits. Add line 1 or 2, whichever applies, to total of lines 3, 6, 7 and 8 9

10 Total credits (from Credit Manager Schedule; combined report filers, see instructions) ► 10

11 Excise after credits. Subtract line 10 from line 9 11

12 Combined filers only, enter the amount of tax from Schedule U-ST, line 41 12

13 Minimum excise **(cannot be prorated; combined report filers, see instructions)** 13

14 Excise due before voluntary contribution. (line 11 or 13, whichever is greater) 14

15 Voluntary contribution for endangered wildlife conservation ► 15

16 Excise due plus voluntary contribution. Add lines 14 and 15 ► 16

17 2016 overpayment applied to your 2017 estimated tax ► 17

18 2017 Massachusetts estimated tax payments (do not include amount in line 17) ► 18

19 Payment made with extension ► 19

20 Payment with original return. Use only if amending a return ► 20

21 Pass-through entity withholding (from Schedule 3K-1)

Payer ID number ► ► 21

22 Total refundable credits (from Credit Manager Schedule) ► 22

23 Total payments. Add lines 17 through 22 23

24 Amount overpaid. Subtract line 16 from line 23 24

25 Amount overpaid to be credited to 2018 estimated tax ► 25

26 Amount overpaid to be refunded. Subtract line 24 from line 23 Refund ► 26

27 Balance due. Subtract line 22 from line 16 Balance due ► 27

28 a. M-2220 penalty ► b. Late file/pay penalties a + b = 28

29 Interest on unpaid balance 29

30 Payment due at time of filing. See instructions Total due ► 30

CORPORATION NAME

FEDERAL IDENTIFICATION NUMBER

## Schedule A Balance Sheet 2017

| ASSETS | A. ORIGINAL COST | B. ACCUMULATED DEPRECIATION AND AMORTIZATION | C. NET BOOK VALUE |
|---|---|---|---|
| **1** Capital assets in Massachusetts: | | | |
| **a.** Buildings ► 1a | | ► | |
| **b.** Land ► 1b | | | |
| **c.** Motor vehicles and trailers ► 1c | | ► | |
| **d.** Machinery taxed locally ► 1d | | ► | |
| **e.** Machinery **not** taxed locally 1e | | | |
| **f.** Equipment 1f | | | |
| **g.** Fixtures 1g | | | |
| **h.** Leasehold improvements taxed locally ► 1h | | ► | |
| **i.** Leasehold improvements **not** taxed locally 1i | | | |
| **j.** Other fixed depreciable assets 1j | | | |
| **k.** Construction in progress 1k | | | |
| **l.** Total capital assets in Massachusetts ► 1l | | | |
| **2** Inventories in Massachusetts: | | | |
| **a.** General merchandise 2a | | | |
| **b.** Exempt goods ► 2b | | | |
| **3** Supplies and other non-depreciable assets in Massachusetts 3 | | | |
| **4** Total tangible assets in Massachusetts ► 4 | | | |
| **5** Capital assets outside of Massachusetts: | | | |
| **a.** Buildings and other depreciable assets 5a | | | |
| **b.** Land 5b | | | |
| **6** Leaseholds/leasehold improvements outside Massachusetts 6 | | | |
| **7** Total capital assets outside Massachusetts ► 7 | | ► | |

BE SURE TO CONTINUE SCHEDULE A ON OTHER SIDE

| | | |
|---|---|---|
| 8 | Inventories outside Massachusetts | 8 |
| 9 | Supplies and other non-depreciable assets outside Massachusetts | 9 |
| 10 | Total tangible assets outside of Massachusetts | 10 |
| 11 | Total tangible assets. Add lines 4 and 10 | 11 |
| 12 | Investments (capital stock investments and equity contributions only): | |
| | **a.** Investments in subsidiaries at least 80% owned | ► 12a |
| | **b.** Other investments | ► 12b |
| 13 | Notes receivable | 13 |
| 14 | Accounts receivable | 14 |
| 15 | Intercompany receivables | ► 15 |
| 16 | Cash | 16 |
| 17 | Other assets | 17 |
| 18 | Total assets | ► 18 |

**LIABILITIES AND CAPITAL**

| | | |
|---|---|---|
| 19 | Mortgages on: | |
| | **a.** Massachusetts tangible property taxed locally | 19a |
| | **b.** Other tangible assets | 19b |
| 20 | Bonds and other funded debt | 20 |
| 21 | Accounts payable | 21 |
| 22 | Intercompany payables | ► 22 |
| 23 | Notes payable | 23 |
| 24 | Miscellaneous current liabilities | 24 |
| 25 | Miscellaneous accrued liabilities | 25 |
| 26 | Total liabilities | ► 26 |
| 27 | Total capital stock issued | 27 |
| 28 | Paid-in or capital surplus | 28 |
| | | ▼ If a loss, mark an X in box at left |
| 29 | Retained earnings and surplus reserves | ► 29 |
| 30 | Undistributed S corporation net income | ► 30 |
| 31 | Total capital. Add lines 27 through 30 | 31 |
| 32 | Treasury stock | 32 |
| 33 | Total liabilities and capital. Do not enter less than “0” | 33 |

CORPORATION NAME

FEDERAL IDENTIFICATION NUMBER

## Schedule B Tangible or Intangible Property Corporation Classification 2017

Enter all values as net book values from Schedule A, col. c.

1 Total Massachusetts tangible property (from Schedule A, line 4) . . . 1

2 Massachusetts real estate (from Schedule A, lines 1a and 1b) . . . 2

3 Massachusetts motor vehicles and trailers (from Schedule A, line 1c) . . . 3

4 Massachusetts machinery taxed locally. Classified manufacturers enter “0” (from Schedule A, line 1d) . . . 4

5 Massachusetts leasehold improvements taxed locally (from Schedule A, line 1h) . . . 5

6 Massachusetts tangible property taxed locally. Add lines 2 through 5 . . . ► 6

7 Massachusetts tangible property not taxed locally. Subtract line 6 from line 1 . . . 7

8 Total assets (from Schedule A, line 18) . . . 8

9 Massachusetts tangible property taxed locally (from line 6 above) . . . 9

10 Total assets not taxed locally. Subtract line 9 from line 8 . . . 10

11 Investments in subsidiaries at least 80% owned (from Schedule A, line 12a) . . . 11

12 Assets subject to allocation. Subtract line 11 from line 10 . . . 12

13 Income apportionment percentage (from Schedule F, line 5) . . . 13

14 Allocated assets. Multiply line 12 by line 13 . . . ► 14

15 Tangible property percentage. Divide line 7 by line 14 . . . 15

## Schedule C Tangible Property Corporation

Complete only if Sched. B, line 15 is 10% or more. Enter all values as net book values from Sched. A, col. c.

1 Total Massachusetts tangible property (from Schedule A, line 4) . . . 1

2 Exempt Massachusetts tangible property:

**a.** Massachusetts real estate (from Schedule A, lines 1a and 1b) . . . 2a

**b.** Massachusetts motor vehicles and trailers (from Schedule A, line 1c) . . . 2b

**c.** Massachusetts machinery taxed locally. Classified manufacturers enter “0” (from Schedule A, line 1d) . . 2c

**d.** Massachusetts leasehold improvements taxed locally (from Schedule A, line 1h) . . . 2d

**e.** Exempt goods (from Schedule A, line 2b) . . . 2e

**f.** Certified Massachusetts industrial waste/air treatment facilities . . . 2f

**g.** Certified Massachusetts solar or wind power deduction . . . 2g

3 Total exempt Massachusetts tangible property. Add lines 2a through 2g . . . 3

4 Taxable Massachusetts tangible property. Subtract line 3 from line 1. Do not enter less than “0.”
Enter result in line 1 of the Excise Calculation on page 2, and enter “0” in line 2 of the Excise Calculation . . . . 4

CORPORATION NAME

FEDERAL IDENTIFICATION NUMBER

## Schedule D Intangible Property Corporation 2017

Complete only if Sched. B, line 15 is less than 10%. Enter all values as net book values from Sched. A, col. c.

| | | |
|---|---|---|
| 1 | Total assets (from Schedule A, line 18) | 1 |
| 2 | Total liabilities (from Schedule A, line 26) | 2 |
| 3 | Massachusetts tangible property taxed locally (from Schedule B, line 6) | 3 |
| 4 | Mortgages on Massachusetts tangible property taxed locally (from Schedule A, line 19a) | 4 |
| 5 | Subtract line 4 from line 3. Do not enter less than "0" | 5 |
| 6 | Investments in subsidiaries at least 80% owned (from Schedule A, line 12a) | 6 |
| 7 | Deductions from total assets. Add lines 2, 5 and 6 | 7 |
| 8 | Allocable net worth. Subtract line 7 from line 1. Do not enter less than "0" | 8 |
| 9 | Income apportionment percentage (from Schedule F, line 5) | 9 |
| 10 | Taxable net worth. Multiply line 8 by line 9. Enter result in line 2 of the Excise Calculation on page 2, and enter "0" in line 1 of the Excise Calculation | 10 |

## Schedule E-1 Dividends Deduction

| | | |
|---|---|---|
| 1 | Total dividends. See instructions | 1 |
| 2 | Dividends from Massachusetts corporate trusts | 2 |
| 3 | Dividends from non-wholly-owned DISCs | 3 |
| 4 | Dividends, if less than 15% of voting stock owned | 4 |
| 5 | Dividends from RICs | 5 |
| 6 | Dividends from REITs | 6 |
| 7 | Total taxable dividends. Add lines 2 through 6 | 7 |
| 8 | Dividends eligible for deduction. Subtract line 7 from line 1 | 8 |
| 9 | Dividends deduction. Multiply line 8 by .95 | 9 |

CORPORATION NAME

FEDERAL IDENTIFICATION NUMBER

## Schedule E Taxable Income 2017

▼ If a loss, mark an X in box at left

| | | |
|---|---|---|
| 1 | Gross receipts or sales (from U.S. Form 1120, line 1c) | ► 1 |
| 2 | Gross profit (from U.S. Form 1120, line 3) | ► 2 |
| 3 | Other deductions (from U.S. Form 1120, line 26) | ► 3 |
| 4 | Net income (from U.S. Form 1120, line 28) | ► 4 |
| 5 | Allowable U.S. wage credit. See instructions | ► 5 |
| 6 | Subtract line 5 from line 4 | 6 |
| 7 | State and municipal bond interest not included in U.S. net income | ► 7 |
| 8 | Foreign, state or local income, franchise, excise or capital stock taxes deducted from U.S. net income | ► 8 |
| 9 | Section 168(k) “bonus” depreciation adjustment. See instructions | ► 9 |
| 10 | Section 31I and 31K intangible expense add back adjustment. See instructions | ► 10 |
| 11 | Section 31J and 31K interest expense add back adjustment. See instructions | ► 11 |
| 12 | Federal production activity add back adjustment. See instructions | ► 12 |
| 13 | Other adjustments, including research and development expenses. See instructions | ► 13 |
| 14 | Add lines 6 through 13 | 14 |
| 15 | Abandoned building renovation deduction × .10 = | ► 15 |
| 16 | Dividends deduction (from Schedule E-1, line 9) | ► 16 |
| 17 | Exception(s) to the add back of intangible expenses (enclose Schedule ABIE) | ► 17 |
| 18 | Exception(s) to the add back of interest expenses (enclose Schedule ABI) | ► 18 |
| 19 | Income subject to apportionment. Subtract the total of lines 15 through 18 from line 14 | 19 |
| 20 | Income apportionment percentage (from Schedule F, line 5 or 1.0, whichever applies) | ► 20 |
| 21 | Multiply line 19 by line 20 | 21 |
| 22 | Income not subject to apportionment | ► 22 |
| 23 | Total net income allocated or apportioned to Massachusetts. Add lines 21 and 22 | ► 23 |
| 24 | Certified Massachusetts solar or wind power deduction | ► 24 |
| 25 | Massachusetts taxable income before net operating loss deduction. Subtract line 24 from line 23 | 25 |
| 26 | Net operating loss deduction (enclose Schedule NOL) | ► 26 |
| 27 | Massachusetts taxable income. Subtract line 26 from line 25 | 27 |
| 28 | Total net operating loss available for carryover to future years | ► 28 |