Massachusetts Department of Revenue

Schedule E-2
Partnership and S Corporation Income and (Loss) 2017

Form 1 and Form 1-NR/PY filers must use Schedule E-2 to report income and loss from partnerships and S corporations. Separate Schedule(s) E-2 must be filed for each individual entity.

Name

Social Security number

Name of entity

Federal Identification number

Fill in one only:
○ S corporations ○ Partnership

Income or (Loss) from Partnerships and S Corporations

▼ Fill in oval if showing a loss

1 Passive loss allowed. (Enter as positive amount.) . . . 1

2 Passive income (from U.S. Schedule K-1) . . . 2

3 Non-passive loss (from U.S. Schedule K-1). (Enter as positive amount.) . . . 3

4 Section 179 expense deduction (from U.S. Form 4562). (Enter as positive amount.) . . . 4

5 Non-passive income (from U.S. Schedule K-1) . . . 5

6 Combine lines 2 and 5 . . . 6

7 Combine lines 1, 3 and 4 . . . 7 ○

8 Partnership or S corporation income or (loss). Combine lines 6 and 7. (Enter loss as negative amount.) . . . 8 ○

9 Interest (other than from Massachusetts banks) and dividends if included in line 8 . . . 9

10 Interest from Massachusetts banks if included in line 8 . . . 10

11 Total partnership and S corporation income or (loss). Subtract the total of lines 9 and 10 from line 8. (Enter loss as negative amount.) . . . 11 ○

12 Fill in if reporting any loss not allowed in a prior year due to the at-risk, or basis limitations; a prior year unallowed loss from a passive activity (if that loss was not reported on U.S. Form 8582) or unreimbursed partnership expenses . . . ○

13 Fill in if any amount of this investment not at risk . . . ○